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FOREX (AED)

SAR	0.9793	USD	3.6725
EURO	4.1833	YEN	0.0224
GBP	4.8820	CAD	2.6036

EXCHANGE RATE

Sri Lankan Rs	89.20
Indian Rs	25.72
Philippine Peso	16.95
Pakistani Rs	75.55
Bangladesh Taka	33.30

ENERGY

Brent Crude	\$94.50/bbl
WTI Crude	\$89.93/bbl
Natural Gas	\$2.92/MMBtu

PRECIOUS METALS

Gold	\$4,391.30/t oz
Gold-Dubai	AED525.50/gm
Silver	\$65.23/t oz

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UAE President receives Prime Minister of Kurdistan Region of Iraq in presence of Mohammed bin Rashid



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with His Excellency Masrour Barzani, Prime Minister of the Kurdistan Region of the Republic of Iraq, in the presence of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, in Abu Dhabi on Tuesday —WAM

ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Tuesday received His Excellency Masrour Barzani, Prime Minister of the Kurdistan Region of the Republic of Iraq, in the presence of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai.

During the meeting, His Highness and His Excellency Masrour Barzani discussed the longstanding ties between the UAE and the Republic of Iraq, particularly the Kurdistan Region, and ways to further strengthen cooperation for the mutual benefit of their peoples.

The two sides also exchanged views on a number of issues of mutual interest and underscored the importance of efforts to strengthen security, stability and lasting peace in the Middle East for the benefit of all peoples of the region.

■ For full story, read www.gulftime.ae

ABU DHABI Chamber legislation committee sees 233% surge in referrals

Abu Dhabi Chamber's committee sees 233% surge in referrals

The Committee handled 40 legislative and regulatory referrals during the period, compared with 12 in the first half of 2025, an increase of 233%

ABU DHABI / WAM

The Abu Dhabi Chamber's Committee for the Review of Government Laws and Legislation recorded significant growth in its workload and legislative impact during the first half of 2026, strengthening its role in representing the private sector and supporting a competitive, business-friendly regulatory environment.

The Committee handled 40 legislative and regulatory referrals during the period, compared with 12 in the first half of 2025, an increase of approximately 233 percent.

Of these, 70 percent were examined at the initial review stage, while 30 percent proceeded to further rounds of review, reflecting the Committee's continued involvement in shaping legislative initiatives.

It also submitted recommendations aimed at strengthening legislative and regulatory frameworks, improving governance, refining procedures and penalties, and balancing regulatory objectives with private-sector requirements.



Abu Dhabi Chamber continues to support the development of a more resilient, efficient and business-friendly legislative ecosystem that enhances ease of doing business and Abu Dhabi's economic competitiveness —WAM

The Committee reviews draft laws, regulations and resolutions, assesses existing legislation and coordinates with government entities, private-sector representatives, sectoral committees and specialised working groups to develop recommendations and policy proposals.

Its work covered areas including commercial companies, non-profit organisations, family businesses, share and ownership structures, company transitions between free zones and the mainland, non-

profit organisations and consumer protection.

Ali bin Harmal Al Dhaheri, Head of the Abu Dhabi Chamber's Committee for the Review of Government Laws and Legislation, said, "The results achieved during the first half of 2026 reflect the Committee's growing role and expanding responsibilities. Our success is measured not only by the number of legislative proposals we review, but also by our ability to represent the voice of the private sector, enhance the quality of legislation, and contribute to the development of a more agile, efficient and competitive business environment."

■ For full story, read www.gulftime.ae

UAE targeting 35% clean energy by 2030-2031: Minister of Energy and Infrastructure

DUBAI / WAM

Suhail bin Mohammed Al Mazrouei, Minister of Energy and Infrastructure, said the UAE has raised its clean energy target, covering nuclear and renewable energy, to 35 percent by 2030-2031.

In an interview with WAM on the sidelines of Middle East Energy 2026, which opened on Tuesday at Dubai World Trade Centre and runs until 3rd September, Al Mazrouei said achieving the target will require new projects, stronger competition and broader opportunities for the private sector in power generation. He added that the UAE continues to monitor and update its energy strategy in response to declining costs and ongoing technological advances.

The UAE has a long-term strategy to diversify its energy generation sources and maintain sufficient surplus capacity to meet the needs of the entire population under different circumstances. In this context, Al Mazrouei said the country continues to develop grids and new power plants to reduce losses, improve efficiency and achieve the best possible electricity selling prices, while working to lower them further in the future.

He noted that renewable

The UAE has a long-term strategy to diversify its energy generation sources and maintain sufficient surplus capacity to meet the needs of the entire population under different circumstances

energy prices continue to decline thanks to the expansion of projects and technological development. Energy storage technologies have also advanced significantly, with batteries now capable of storing power for up to 24 hours at competitive prices, compared with just two or three hours previously.

Al Mazrouei said this development has enabled solar energy to provide round-the-clock supply, making it comparable to natural gas, nuclear power and other baseload energy sources, while offering encouraging and competitive prices. He added that solar power also offers sustainability benefits and does not produce carbon dioxide emissions, reflecting the success of the UAE's strategy, which will continue to strengthen the country's capabilities in this field.

■ For full story, read www.gulftime.ae

Over 130 Chinese companies to participate in WETEX 2026

DUBAI / WAM

Dubai Electricity and Water Authority (DEWA) has announced that more than 130 Chinese companies will participate in the Chinese pavilion at the 28th Water, Energy, Technology and Environment Exhibition (WETEX), taking place from 20th to 22nd October, 2026, at Dubai World Trade Centre.

Organised by DEWA under the directives of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of

Dubai, and under the patronage of H.H. Sheikh Ahmed bin Saeed Al Maktoum, Chairman of the Dubai Supreme Council of Energy, WETEX 2026 will showcase developments across the energy, water and sustainability sectors.

Chinese companies will present innovations and products in clean and renewable energy, energy storage, energy and water network efficiency, sustainability, smart cities, environmental protection, artificial intelligence, automation and digital transformation.



Non-oil trade between the UAE and China reached around US\$90 billion in 2024, with China remaining the UAE's leading global trading partner, Al Taye added —WAM

Chinese companies will present innovations and products in clean and renewable energy, energy storage, energy and water network efficiency, sustainability, smart cities, environmental protection, artificial intelligence, automation and digital transformation

Saeed Mohammed Al Taye, MD and CEO of DEWA and Founder and Chairman of WETEX, said the strong annual participation of Chinese companies contributes to strengthening cooperation between the UAE and China, particularly in investment, industry, technology, clean and renewable energy, and water. Non-oil trade between the UAE and China reached around US\$90 billion in 2024, with China remaining the UAE's leading global trading partner, Al Taye added.

