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# THE GULF TIME

## UAE, Armenian Presidents explore ways to strengthen bilateral cooperation

His Highness Sheikh Mohamed bin Zayed Al Nahyan and His Excellency Vahagn Khachaturyan exchanged views on a number of regional and international issues of mutual interest



ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan and His Excellency Vahagn Khachaturyan, President of the Republic of Armenia, on Tuesday discussed ways to strengthen bilateral cooperation, especially in the economic and investment fields, in a manner that supports the development priorities of both countries.

During the meeting, which took place at Qasr Al Bahr in Abu Dhabi, His Highness welcomed the Armenian President, who is on a working visit to the UAE, and expressed his best wishes for continued stability and prosperity for Armenia and its people.

The two sides also exchanged views on a number of regional and international issues of mutual interest. His Highness Sheikh Mohamed bin Zayed Al Nahyan reaffirmed the UAE's longstanding commitment to supporting all efforts aimed at promoting peace and security through dialogue and diplomatic means.

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with His Excellency Vahagn Khachaturyan, President of the Republic of Armenia, at Qasr Al Bahr in Abu Dhabi on Tuesday —WAM ■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

LAUNCHED IN 2023, Operation Chivalrous Knight 2 became one of the UAE's most successful humanitarian missions

## UAE innovates to aid communities affected by disasters worldwide

The country's rescue teams employed unconventional solutions that have left a lasting humanitarian impact on millions of lives around the world

ABU DHABI / WAM

The United Arab Emirates has established itself as one of the world's fastest responders to natural disasters and humanitarian crises, developing innovative approaches that have left a lasting humanitarian impact on millions of lives around the world.

From the devastating earthquake in Myanmar to the catastrophic cyclone that hit Libya's Derna, and from the destructive earthquakes in Syria and Türkiye to the ongoing humanitarian crisis in Gaza, UAE rescue teams have gone beyond emergency response by employing smart and unconventional solutions when traditional methods proved insufficient.



The UAE's Operation Chivalrous Knight 2 mission provided support to those affected by the devastating earthquake in Syria and Türkiye and lasted over five months

“The UAE does not view disasters as mere emergencies but as opportunities to foster human solidarity and offer a model for international coordination, cooperation and technology-driven responses, in line with the vision of the UAE's wise leadership to position the nation as a beacon of humanitarianism and a global hub for effective relief

**Brigadier Salem Abdullah bin Barrak Al Dhaheri,**  
 Director-General of Abu Dhabi Civil Defence Authority

**MYANMAR**  
 On March 31 2025, the UAE urgently dispatched its search and rescue team, comprising members of Abu Dhabi Civil Defence Authority, the Na-

Upon the earthquake's occurrence, the UAE Search and Rescue Team deployed to locate survivors trapped under collapsed buildings in Syria and Türkiye, playing a heroic role in saving hundreds of lives amid freezing temperatures

tional Guard and the Joint Operations Command, to support efforts in the aftermath of the destructive earthquake that struck the Republic of the Union of Myanmar.

The team began operations at six sites, working continuously in alternating shifts to accelerate response times and reach as many affected areas as possible in the shortest time.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## Adnoc continues to drive manufacturing industry, attract direct investments



Adnoc attracts local and foreign direct investment through strategic commercial agreements enabled by its successful In-Country Value (ICV) programme

ABU DHABI / WAM

As part of its commitment to advancing the UAE's manufacturing industry, ADNOC continues to attract local and foreign direct investment through strategic commercial agreements enabled by its successful In-Country Value (ICV) programme.

Dr Saleh Al Hashimi, Director of ADNOC's Commercial and ICV Directorate; Ali Foolathi, ADNOC Senior Vice President - Procurement Excellence & In-Country Value; and Jasim Saeed, ADNOC Senior Vice President, Group Procurement Operations, joined senior members of the ADNOC Commercial and ICV directorate at the Annual Investment Meeting (AIM Congress) 2025.

Speaking on the significance of AIM 2025, Dr Saleh Al Hashimi

“Adnoc's involvement in AIM 2025 highlights its pivotal role in supporting the UAE's national economic agenda through our successful ICV programme and the 'Make It in the Emirates' initiative

**Falah Mohammed Al Ahabbi,**  
 Chairman of AD Ports group

said, “The AIM Congress is a key platform that brings together corporate leaders, policymakers, investors, entrepreneurs, and experts to share strategies for attracting sustainable investment.”

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## Emirati film 'Mountain Boy' to debut in GCC cinemas on April 17

The film is a testament to Emirati culture, heritage and talent, with more than 32 UAE-based companies involved in its making

ABU DHABI / WAM

Supported by Abu Dhabi Film Commission, part of Creative Media Authority, the Desert Rose Films and Fujairah Films collaboration on the feature film "Mountain Boy" will be released at cinemas across the UAE and GCC on April 17 2025 by The Plot Pictures.

Aligned with the occasion of World Autism Month which happens annually in April, the

film will have its first exclusive premiere at CinemaCity, Al Qana, Abu Dhabi on April 15 with full cast and crew attendance along with children and staff from the Mohammed bin Rashid Centre for Special Education in Abu Dhabi - the location at which the casting team discovered Naser Salah.

The feature film tells the tale of Suhail, a young Emirati boy with autism who, flees to live in the Fujairah Mountains after

his father shuns him, not understanding his determination. With 32 Emirati cast and crew members including director Zainab Shaheen of Fujairah Films, co-writer Raihana Al Hashimi and lead actor Naser Salah who plays the part of Suhail and is autistic, the project, which is based on the book from called "The Boy Who Knew The Mountains" from naturalised Emirati citizen and author Michele Ziolkowski, is



The feature film, "Mountain Boy", tells the tale of Suhail, a young Emirati boy with autism who flees to live in the Fujairah Mountains after his father shuns him, not understanding his determination

supported by Abu Dhabi Film Commission, part of Creative Media Authority, under its film rebate initiative which was launched in 2013 and revamped from January 1 this year to offer between 35 percent and 50 percent rebate support for projects which meets a clear set of criteria.

Adamant to find his mother's family in Abu Dhabi, Suhail makes the epic journey, with his new friend Barakah, an Ara-

bian Saluki, to find acceptance, family, and redemption, making Mountain Boy is a true testament to the power and importance of community, in line with the objectives of the UAE's Year of Community 2025. Mountain Boy is one of 180 major productions that have been supported by Abu Dhabi Film Commission in recent years.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)



## Under patronage of UAE President, 19th Sheikh Zayed Book Award winners revealed

ABU DHABI / AD MEDIA OFFICE

Under the patronage of His Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the UAE, the Abu Dhabi Arabic Language Centre (ALC) has announced the winners and Cultural Personality of the Year for the 19th edition of the Sheikh Zayed Book Award (SZBA). The announcement followed a meeting of the SZBA Board of Trustees, which discussed the final results of the thorough evaluation process led by the judging panels and the award's scientific committee, based on the highest

literary and cultural standards.

This year's winners hail from seven countries around the world, including the UK, Italy, Japan, Lebanon, Iraq, Morocco and the UAE. The selection of the winners was based on objective, scientific criteria and rigorous governance upheld by the award.

The meeting was headed by His Excellency Sheikh Sultan bin Tahnoon Al Nahyan, Chairman of the SZBA Board of Trustees, and attended by Board members, namely His Excellency Dr Zaki Anwar Nusseibeh, Cultural Advisor to His Highness the UAE President;

His Excellency Mohamed Khalifa Al Mubarak, Chairman of the Department of Culture and Tourism - Abu Dhabi (DCT Abu Dhabi); His Excellency Saood Abdulaziz Al Hosani, Undersecretary of the DCT Abu Dhabi; His Excellency Abdullah Majid Al Ali, Director General of the National Archives and Library; His Excellency Dr Ali bin Tamim, Chairman of the ALC and Secretary General of the SZBA and Abdulrahman Al Naqbi, Director of the ALC's Literary Awards Department.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

The AD Ports Group-TW Steel pact is part of the group's initiatives to enhance the facilities at Khalifa Port

## AD Ports Group signs lease agreement with TW Steel

Under the pact, TW Steel will deliver containerised fabrication solutions, container maintenance services at Khalifa Port

ABU DHABI / WAM

AD Ports Group on Tuesday announced the signing of a 10-year lease agreement with TW Steel, a distinguished provider of prefabricated structures to deliver innovative containerised fabrication solutions, container maintenance and repair services at Khalifa Port.

These solutions and services will bring flexible and sustainable solutions tailored to the specific needs of shipping lines and container operators at Khalifa Port, who will be using TW Steel's advanced modular technology to create high-quality, energy-efficient solutions that minimise environmental impact.

TW Steel's solutions and services further widen Khalifa Port's offering and value proposition, expanding the port's operational efficiency by minimising container downtime while offering shipping lines, logistics companies, and other customers a more attractive and competitive option.

Commenting on the agreement, Saif Al Mazrouei, Chief Executive Officer of Ports Cluster at AD Ports



TW Steel's solutions and services widen Khalifa Port's offering and value proposition —WAM

TW Steel's solutions and services will bring flexible and sustainable solutions tailored to the specific needs of shipping lines and container operators at Khalifa Port, who will be using the company's advanced modular technology to create high-quality, energy-efficient solutions that minimise environmental impact

Group, said, "This agreement underscores our commitment to delivering world-class facilities and services that foster the growth and success of our

customers while promoting sustainability and environmental responsibility."

Fakher Darwish, General Manager of TW Steel, stated that this collaboration rep-

"The agreement underscores our commitment to delivering world-class facilities and services that foster the growth and success of our customers while promoting sustainability and environmental responsibility

Saif Al Mazrouei, Chief Executive Officer of Ports Cluster at AD Ports Group

resents a significant advancement towards a smarter and more sustainable future for port infrastructure in the region.

This agreement is part of the group's ongoing initiatives to enhance the facilities and services at Khalifa Port, which has established itself as a major logistics hub in the region. The port's strategic location, world-class infrastructure, and business-friendly environment make it an attractive destination for businesses seeking to establish or expand their operations in the Middle East.

## MoI, UNCTAD sign pact to strengthen investment ties



The partnership between Ministry of Investment and UNCTAD underscores the UAE's commitment to harbouring an investment-friendly environment and reinforcing its role as a global business hub —WAM

ABU DHABI / WAM

The UAE Ministry of Investment (MoI) and UN Trade and Development (UNCTAD) have signed a memorandum of understanding (MoU) to strengthen cooperation in investment policymaking, research, and sustainable economic development.

This partnership underscores the UAE's commitment to harbouring an investment-friendly environment and reinforcing its role as a global business hub; and aligns with UNCTAD's commitments to support countries to effectively access the benefits of a globalised economy.

Through this collaboration with UNCTAD, the UAE is advancing the vision outlined in the National Investment Strategy 2031, strengthening its position as a premier global investment hub by capitalising on its world-

class infrastructure, ease of doing business, progressive regulatory frameworks and strategic geographical location.

The MoU was signed by Mohammad Abdulrahman Alhawi, Under-Secretary at the UAE Ministry of Investment, and Nan Li Collins, Senior Director of Investment and Enterprise at UNCTAD.

The UAE Ministry of Investment and UNCTAD will establish a framework for cooperation to enhance investment policymaking, facilitate capacity-building initiatives, and promote sustainable economic growth. Key areas of collaboration include knowledge sharing, joint research, event participation, advisory support, and aligning efforts with sustainable development goals.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## DXB LIVE delivers services to 466 events in 2024

DUBAI / WAM

DXB LIVE, the integrated event management services arm of Dubai World Trade Centre, provided services to 466 diverse events in 2024, including 75 exhibitions and conferences. It also designed and built 226 exhibition stands locally and internationally, covering more than

500,000 square feet.

Additionally, it organised and managed several international conferences, global exhibitions, and festivals, including World of Coffee, the Middle East International Dermatology & Aesthetic Medicine Conference and Exhibition (MEIDAM), Dubai Future Festival, Dubai Coffee Festival, Modesh

World, Hatta Cultural Nights, among others.

Since the beginning of 2024, DXB LIVE launched its strategic expansion plan outside the country, designing and building 40 exhibition stands in 13 global cities, including Italy, Germany, Spain, Singapore, the United States of America, China, Korea, India, Saudi

Arabia, Egypt, and Morocco.

Khalid Al Hammadi, Senior Vice President of DXB LIVE, said, "We have an ambitious strategic plan to expand in the region and several European countries and the United States of America. This year will witness the expansion of our work to Bahrain and the organization of new events."

## Rabdan Academy integrates virtual reality into academic programs

The step is set to create a learning environment that equips students with skills that align with the digital age

ABU DHABI / AD MEDIA OFFICE

Rabdan Academy has officially launched an initiative to integrate advanced virtual reality (VR) technologies into its academic programmes.

This transformative step is set to create an immersive and interactive learning environment, equipping students with cutting-edge skills that align with the demands of the digital age.

As part of the initial phase, the academy has introduced VR-powered training in crime scene investigation within its Bachelor of Science in Policing and Security programme. This innovative approach enables students to engage with hyper-realistic crime scene simulations, sharpening their investigative skills and practical expertise while adhering to the highest international standards in crime scene management.

The pilot phase spans an intensive eight-week period, led by globally renowned law enforcement and security experts. It combines theoretical and hands-on learning with state-of-the-art virtual simulation exercises, allowing students to navigate complex crime scene scenarios in a controlled yet realistic setting. Their performance is continuously assessed, with detailed feedback provided to enhance their decision-making and operational proficiency.

His Excellency James Morse, President of Rabdan Academy, affirmed that the academy's integration of virtual reality technology is in line with the Abu Dhabi Digital Government Strategy 2025-2027.

His Excellency Morse said: "Virtual simulation is transforming education, accelerating students' development and enhancing their operational effec-



Rabdan Academy has introduced VR-powered training in crime scene investigation within its Bachelor of Science in Policing and Security programme — AD MEDIA OFFICE

tiveness beyond graduation. Rabdan Academy remains steadfast in its commitment to leading global educational advancements, ensuring our graduates uphold their world-class reputation."

His Excellency Morse also

underscored the academy's pioneering approach to dual education, seamlessly blending academic study with practical training since its inception.

His Excellency Morse said: "We were among the first higher education institutions in

"Virtual simulation is transforming education, accelerating students' development and enhancing their operational effectiveness beyond graduation. Rabdan Academy remains steadfast in its commitment to leading global educational advancements, ensuring our graduates uphold their world-class reputation

James Morse, President of Rabdan Academy

the UAE to integrate theoretical learning with real-world application. Our continued investment in artificial intelligence and emerging technologies further reinforces our unwavering pursuit of excellence."

Rabdan Academy's forward-thinking approach has contributed to one of the highest graduate employment rates globally, setting it apart from peer institutions.

The integration of VR technology is expected to foster creativity and innovation among students while enhancing their

ability to tackle evolving challenges in security, safety, defence, emergency preparedness and crisis management.

Following its successful rollout in the policing and security programme, the academy plans to expand VR applications to other disciplines, including intelligence analysis, policing and security leadership, systems engineering specialising in defence, business continuity management, integrated emergency management, homeland security, defence and security and crime scene.

## THE GULF TIME

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His Highness Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, Deputy Prime Minister and Minister of Defence, with Narendra Modi, Prime Minister of India, in New Delhi, India, on Tuesday —WAM

## Hamdan bin Mohammed meets with Indian Prime Minister to discuss future of bilateral partnership

NEW DELHI / WAM

HH Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, Deputy Prime Minister and Minister of Defence, on Tuesday met with Narendra Modi, Prime Minister of India, in the country's capital New Delhi.

During the meeting, which took place at the start of his official visit to India, Sheikh Hamdan conveyed the greetings of UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan; His Highness Sheikh Mohammed bin Rashid

Al Maktoum, Vice President, Prime Minister and Ruler of Dubai; and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court. He also conveyed to India's leadership and people the UAE leaders' wishes for the sustained growth and development of the country.

Prime Minister Narendra Modi extended his greetings to the UAE leadership and expressed his hopes for continued progress and prosperity for the nation and its people.

HH Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum and Narendra Modi, Prime Minister of India, discussed the deepening strategic partnership between the UAE and India, marked by a shared vision for the future

The two leaders discussed the deepening strategic partnership between the UAE and

India, marked by a shared vision for the future. They underscored the significance of further strengthening ties, building on their long-standing relationship and their common development goals.

Sheikh Hamdan reaffirmed the UAE's pride in the steady growth of its partnership with India, a relationship grounded in decades of mutual respect, shared interests, and a joint pursuit of progress. He expressed confidence that the next phase of cooperation would bring even greater gains across a range of strategic

areas, including investment, trade, tourism, industry, infrastructure, logistics, energy, food security, advanced technology, artificial intelligence, digital transformation, and space. He noted that the partnership also covers vital sectors like healthcare, education, defence, and other key areas on both countries' development agendas.

Sheikh Hamdan acknowledged the valuable contributions of the Indian community to the development of the UAE. In this context, he highlighted the country's efforts to provide

an inclusive environment for all residents. He cited the UAE's world-class infrastructure, logistics network, and flexible legislative framework, which together create a secure and growth-friendly environment for business and investment. Praising India's economic transformation under Prime Minister Modi's leadership, Sheikh Hamdan looked forward to evolving the bilateral partnership to address global challenges and tap emerging opportunities.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

**BOROUGE'S** shareholders approved a 2.5 percent share buyback programme at its AGM

## Borouge increases dividend to 16.2 fils per share from 2025

The company's shareholders approved a \$650 million final dividend for 2024 at the AGM, bringing the total annual payout to \$1.3 billion

ABU DHABI / WAM

Borouge Plc shareholders have approved a final 2024 dividend and 2.5 percent share buyback programme at their Annual General Meeting (AGM).

Dr Sultan Ahmed Al Jaber, Minister of Industry and Advanced Technology, ADNOC Managing Director and Group CEO, and Chairman of Borouge, reaffirmed the company's commitment to

Cash earnings per share at Borouge Group International are expected to grow up to 30 percent over the next three to five years, with EBITDA projected to rise to \$7 billion

delivering substantial shareholder returns in front of more than 250 retail and institutional shareholders, investors, and analysts, following the recent announcement of Borouge Group International, a \$60 billion global polyolefins leader.

Dr Al Jaber commented,



Dr Sultan Ahmed Al Jaber, Minister of Industry and Advanced Technology, ADNOC Managing Director and Group CEO, and Chairman of Borouge, reaffirmed the company's commitment to delivering substantial shareholder returns at its AGM —WAM

"As we embark on a new era of transformative growth, Borouge Group International will be a global petrochemical powerhouse — combining scale, resilience and innovation. In 2025, Borouge intends to increase its dividend to at least 16.2 fils per share, which will serve as the minimum payout for Borouge Group International through to 2030.

He added that at the current Borouge share price, this would give investors a 40 percent minimum cumulative dividend return from 2025 to 2030, the highest in the UAE.

"Simply put, ADNOC and

Simply put, ADNOC and OMV are building a bigger, stronger, growth-orientated company that is focussed on delivering superior total shareholder returns to our investors

Dr Sultan Ahmed Al Jaber, Minister of Industry and Advanced Technology, ADNOC Managing Director and Group CEO, and Chairman of Borouge

OMV are building a bigger, stronger, growth-orientated company that is focussed on delivering superior total shareholder returns to our investors," Dr Al Jaber added.

Borouge shareholders approved a \$650 million (7.94 fils per share) final dividend

for 2024 at the AGM, bringing the total annual payout to \$1.3 billion (15.88 fils per share). The last day for shareholders to be eligible for the dividend is April 15 2025, with distribution on April 28 2025.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## UAE, India mark three years of comprehensive economic partnership

ABU DHABI / WAM

The United Arab Emirates and the Republic of India continue to witness growing and dynamic economic relations, built on longstanding historical ties and driven by their Comprehensive Economic Partnership Agreement (CEPA), which has significantly boosted economic growth and created new trade and investment opportunities for both business communities.

On May 1, the UAE and India will celebrate the third anniversary of the entry into force of the CEPA, which marked a new chapter in their strategic economic relations.

The agreement was the UAE's first bilateral deal under its global economic agreements programme, which aims to expand its network of trade partners with strategically important regional and global markets.

It also represented the first CEPA signed by India with a country from the Middle East and North Africa region. The agreement aims to increase bilateral non-oil trade to \$100 billion annually by 2030.

The UAE's non-oil trade with India grew by 20.5 percent to exceed AED240 billion in 2024, compared to AED199.3 billion in 2023, reflecting the strong investment and commercial potential between the two nations.

India ranked as the UAE's top non-oil export destination in 2024, accounting for 13.5 percent of the total, with an unprecedented year-



The UAE's non-oil trade with India grew by 20.5 percent to exceed AED240 billion in 2024, compared to AED199.3 billion in 2023, reflecting the strong investment and commercial potential between the two nations

on-year growth of 75.2 percent.

The significant rise in non-oil trade, joint ventures and mutual investments coincides with the third year of the CEPA's implementation, which has been a key driver in accelerating sustainable growth across various sectors.

In 2024 alone, over 41,600 new Indian economic licences were issued in the UAE, bringing the total number of active Indian business licences in the country to more than 247,000 by the end of the year. These licences span a wide range of commercial and economic activities. India also remains one of the largest tourism source markets for the UAE, with more than two million Indian tourists visiting the country annually, underscoring the strength of bilateral ties.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## Presight unveils 'Presight LifeSaver' for smart crisis response

The platform combines the latest AI technologies and big data analytics into a system that addresses the emergency lifecycle

ABU DHABI / WAM

Presight, the company specialising in big data analytics powered by artificial intelligence, on Tuesday announced the launch of its comprehensive platform, "Presight LifeSaver," for smarter emergency and crisis response.

Launched during the World Crisis and Emergency Management Summit, the platform combines the latest AI technologies, big data analytics, and real-time insights into a unified system that addresses the entire emergency lifecycle — from prevention and preparedness to rapid response and recovery.

Key capabilities of the Presight LifeSaver platform in-

Key capabilities of the Presight LifeSaver platform include the integration of emergency call centers, combining phone, app, and SMS channels into a single system. AI is used to assess the severity of emergencies and automatically dispatch the nearest available response teams using GPS

clude the integration of emergency call centers, combining phone, app, and SMS channels into a single system.

AI is used to assess the severity of emergencies and automatically dispatch the nearest available response teams using GPS.

The platform also recommends the most suitable ambulance and hospital based on availability and real-time pa-

tient needs, and tracks patient care from the incident site to the hospital using electronic records (Electronic Patient Care Reporting) and RFID wristbands.

It includes an AI-powered unified command and response console, offering a single coordination platform for police, ambulance, fire services, and first responders. It allocates resources in real-time



Presight LifeSaver integrates devices such as drones, IoT sensors, and real-time video feeds to deliver unparalleled depth and clarity in situational awareness —WAM

and simulates potential scenarios to stay ahead of evolving emergencies. The platform also covers recovery and post-event analysis by automatically

generating incident reports, assessing damage and losses, and offering recommendations to enhance future crisis preparedness.

With its secure multi-cloud infrastructure, Presight LifeSaver integrates devices such as drones, IoT sensors, and real-time video feeds to deliver unparalleled depth and clarity in situational awareness.

The platform also features a low/no-code developer console, enabling agencies, third-party developers, and integrators to create custom mini-apps and dashboards.

According to the World Economic Forum's Global Risks Report 2025, extreme weather events are among the most severe risks over the next ten years, highlighting the critical role of AI-powered platforms like Presight LifeSaver in building resilience and protecting lives.

ABU DHABI Islamic Bank (ADIB) is a leading Islamic financial institution

Adib launches first fractional sukuk trading platform for retail investors

The bank's 'Smart Sukuk' platform lowers the entry barriers for sukuk investments, allowing investors to participate with as little as \$1,000 compared to the usual \$200,000 minimum

ABU DHABI / GULF TIME

Abu Dhabi Islamic Bank (ADIB), a leading Islamic financial institution, has announced the official launch of its Fractional Sukuk platform 'Smart Sukuk', a new digital investment solution that enables customers to invest in fractionalised sukuk certificates directly through the ADIB Mobile App.



The launch of Adib's 'Smart Sukuk' platform comes as part of the bank's Vision 2035 to accelerate digital transformation and deliver a comprehensive suite of mobile-first solutions —WAM

We are proud to be the first bank globally to introduce fractional sukuk investments as low as \$1000, thereby reinforcing the UAE's position as a global hub for Islamic finance and financial innovation

Mohamed Abdelbary, Group Chief Executive Officer of ADIB

hamed Abdelbary, Group Chief Executive Officer of ADIB, said:

"This initiative marks a transformative development in the investment landscape and represents a significant milestone for both ADIB and the UAE. We are proud to be the first bank globally to introduce fractional sukuk investments as low as \$1000, thereby reinforcing the UAE's position as a global hub for Islamic finance and financial innovation."

Abdelbary added: "This initiative aligns with the ADIB 2035 vision which focuses on building the bank of the future through innovation, customer-centric solutions and leveraging cutting-edge digital capabilities."

Adib's 'Smart Sukuk' is a fully digital investment experience, including onboarding, investor suitability assessments, trading, and access to curated Sharia-compliant sukuk options. Investors benefit from fractional ownership with no lock-in periods

including integrating advanced technologies into its core offerings to enhance accessibility, security, and convenience across its digital ecosystem.

Smart Sukuk offers a fully digital investment experience, including onboarding, investor suitability assessments, trading, and access to curated Sharia-compliant sukuk options. Investors benefit from fractional ownership with no lock-in periods, access to relevant documentation, and income distributions based on the performance of the underlying assets.

Commenting on the launch, Mo-

ADIB's Vision 2035 to accelerate digital transformation and deliver a comprehensive suite of mobile-first solutions that meet the evolving needs of customers. It builds on the success of recent digital initiatives,

FZA gains record performance in past year

AJMAN / WAM

Free Zones Authority of Ajman (FZA) announced exceptional financial and operational results for the year 2024, a testament to the efficacy of its forward-looking economic vision and proactive strategies aimed at diversifying key sectors and enhancing the investment climate within the emirate.

Fueled by a significant rise in the number of investors and the expansion of diverse economic activities, the Free Zones Authority of Ajman achieved a significant 15 percent surge in revenues compared to the preceding year.

Net profits also witnessed an unprecedented annual growth of 15 percent compared to the preceding year, a clear indication of robust financial management and the effectiveness of its income diversification strategies.

The Free Zones Authority of Ajman experienced a remarkable 170 percent growth in the number of newly registered companies compared to the preceding year, marking the highest increase in recent years.

Furthermore, occupancy rates in investment zones reached an impressive 97 percent compared to the preceding year, highlighting the increasing confidence of the global investor community in Ajman's competitive advantages.



FZA experienced a remarkable 170 percent growth in the number of newly registered companies in 2024, marking the highest increase in recent years —WAM

For full story, read gulfime.ae



اسواق أبوظبي للوراق المالية Abu Dhabi Securities Exchange

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Table with multiple sections: Market Capitalization (AED), Domestic Listed Companies (Main Market + Growth Market), FUND Board, Dual Listed Companies, Securities, Total, Big Block, Consumer Staples, Real Estate, Industrials, Energy. Each section includes columns for Symbol, Face Value, Issued Shares, Last Close, High 52, Low 52, Value, Volume, Trades, Change, Index, and Market Capitalization.

THE AIM Investment Summit explored the transformative impact of open finance and artificial intelligence

# AIM Investment Summit explores pathways to financial market integration

ABU DHABI / WAM

The AIM Investment Summit hosted a high-level session featuring CEOs and senior officials from leading stock exchanges and financial market authorities around the world.

The discussion focused on addressing regulatory challenges, enhancing the integrity of financial markets, expanding access to emerging markets, and advancing ESG (Environmental, Social, and Corporate Governance) standards in a rapidly evolving global financial landscape.

The session began by addressing regulatory challenges and opportunities, key reforms, and strategic initiatives. Haitham Al Salmi, CEO of the Muscat Stock Exchange, presented the exchange's evolving strategy and efforts to strengthen visibility and investor trust, despite competitive challenges within GCC financial markets.

Jalil Tarif, Secretary-General of the Union of Arab Securities Authorities, addressed regulatory hurdles in Arab financial markets, highlighting how fragmented frameworks can impede cross-border investment. He called for unified regulatory systems and the development of secondary markets to boost liquidity and investor engagement.

In the segment focused on mitigating market volatility and enhancing ESG commitments, Dorji Phuntsho, CEO of the Royal Securities Exchange of Bhutan, showcased Bhutan's distinct approach of integrating ESG standards with its broader social development vision. He urged mandatory ESG disclosures to promote long-term investment and curb speculative trading.

## A high-level session of CEOs and senior officials from stock exchanges and financial markets around the world at the event addressed regulatory challenges and the integrity of financial markets



The AIM Investment Summit featured a dedicated panel on the future of capital in the UAE, attended by key leaders in the finance and technology sectors —WAM

The high-level session of top officials from stock exchanges and financial markets at the AIM Investment Summit began with discussions on regulatory challenges and opportunities

vestment and curb speculative trading.

On the topic of regulatory impact and compliance, Noorbaan Fahmy, Executive Director and Legal Advisor at the Maldives Stock Exchange, stressed the need for alignment with international standards. Hayk Yeganyan, CEO of the Armenia Stock Exchange, noted the challenges that smaller listed companies face in

meeting transparency and enhanced corporate governance requirements.

Regarding the effects of regulatory liberalisation, Ivana Gažić, Chairwoman of the Zagreb Stock Exchange, noted that deregulation could improve market flexibility and attract foreign capital, but also warned of increased volatility and weakened investor protection.

Peter Kobic, CEO of the Prague Stock Exchange, echoed these remarks, affirming that deregulation may increase foreign participation and investment flow.

The session then moved on to discuss financial market integrity, with a focus on innovation and cross-border cooperation. Hassan Dudde, CEO of the Somali Stock Exchange, emphasised the importance of strengthening regulatory partnerships and mutual recognition agreements to build investor confidence and

facilitate cross-border capital movement.

Bob Karina, Chairman of the Rwanda Stock Exchange, highlighted the transformative potential of financial technology, citing Rwanda's push to integrate mobile trading and digital payments to increase market access for underserved communities.

On encouraging cross-border and domestic listings, Lukas Bonko, CEO of the Bratislava Stock Exchange, pointed to the role of tax incentives and regulatory alignment within the EU in attracting international is-

suers. Ruslan Khalilov, CEO of the Baku Stock Exchange, stressed the need to reduce listing barriers and simplify procedures for small and medium-sized enterprises (SMEs).

Ivan Shteriev, CEO of the Macedonian Stock Exchange, shared insights on integrating stock exchanges across South-east Europe. He underlined the importance of unified regulatory frameworks to support cross-border trading and investment diversification, while acknowledging the complexity of regional integration processes.

The final segment focused on sustainable finance and the integration of ESG as a growing priority in global markets. Fadi Kanso, Deputy Secretary-General of the Arab Federation of Capital Markets, provided a comprehensive overview of the challenges hindering ESG adoption in the region. He cited the absence of clear standards, institutional resistance, and weak enforcement mechanisms.

Miguel Monteiro, Chairman and CEO of the Cabo Verde Stock Exchange, emphasised the importance of awareness and education regarding ESG principles, noting that a limited understanding among local companies hampers transparent disclosure and benchmarking. The AIM Investment Summit also featured a dedicated panel on the future of capital in the UAE, attended by key leaders in the finance and technology sectors. The session explored the transformative impact of open finance, artificial intelligence, and pathways for advancing the financial ecosystem.

For full story, read [www.gulftime.ae](http://www.gulftime.ae)

# Global financial leaders discuss future of financial governance at AIM Investment Summit

The event hosted a roundtable discussion on shaping the future of global financial governance amid international economic challenges

ABU DHABI / WAM

The AIM Investment Summit hosted a roundtable discussion on shaping the future of global financial governance amid international economic challenges, currency multipolarity, and diverging monetary policies across advanced and emerging economies.

The session gathered central bank governors, financial leaders from various countries, global experts, and decision-makers.

The discussion focused on several key themes, most notably the need to build flexible regulatory frameworks to tackle persistent inflation and economic volatility, the accelerating shift towards digital finance – especially with the rise of Central Bank Digital Currencies (CBDCs) – and the urgent mobilisation of capital to achieve climate transition goals.

Participants emphasised the importance of inclusive innovation and the development of local currency bond markets as a fundamental pillar of long-term financial resilience.

Ahmet Ismaili, Governor of the Central Bank of Kosovo, stressed the importance of building a stable financial system and robust compliance mechanisms. He reaffirmed the bank's commitment to strengthening the regulatory and supervisory framework in line with EU regulations and international standards, including enhanced cybersecurity measures to reduce operational and



Participants in the roundtable discussion on shaping the future of global financial governance at the AIM Investment Summit reiterated their shared commitment to shaping a forward-looking financial system that balances stability with adaptability and fosters sustainable development

compliance risks amid the ongoing digital transformation.

Emmanuel Tutuba, Governor of the Bank of Tanzania, highlighted the national economy's re-

silience in the face of global challenges, noting that Tanzania achieved GDP growth and a lower inflation rate compared to the global average.

Governor Tutuba also addressed the importance of regional integration through initiatives like the African Continental Free Trade Area, stating that such frameworks offer significant opportunities for Tanzania to expand trade, attract investment, and stimulate job creation.

Mamadou Diop, Vice Governor of the Central Bank of West African States, delivered a key intervention on the limitations of advanced monetary policies in curbing inflation amid current global disruptions.

For full story, read [www.gulftime.ae](http://www.gulftime.ae)

**ANNOUNCEMENT**

حكومة رأس الخيمة  
Government of Ras Al Khaimah

مجلس رأس الخيمة  
Ras Al Khaimah Courts

Issue: 192 THE GULF TIME — DATE: 09-04-2025

**Amendment to the Previous Announcement**  
**Announcement on Selling Property by Public Auction Via Unified Auction Committee of RAK Courts Department**

Ras Al Khaimah First Instance Court - Unified Auction Committee announces that a public auction will be held at 10:00 AM on Tuesday, 22/04/2025, in Courtroom at Ras Al Khaimah Courts (1st Floor).

PL586 — PL587, PL588 — PL593, A PL594, PL595 and PL596 and movables therein belonging to Asia Ispat FZ LLC located at Al Hamra Industrial area- Ras Al Khaimah, with an area of 36,011.25 m<sup>2</sup> till date 24/12/2030, at the request of: **Garnishee: Bank of Baroda**

**Debtor: Asia Ispat FZ LLC**

This will be made in implementation of the resolution issued by Execution Judge on Executive Lawsuit No. 38/2021 rogatory/ Dubai. Therefore, the auction shall begin at the upset price of AED 11,929,789 including AED 10,350,499 as usufruct right value and AED 1,479,290 as movables value, plus expenses, provided that the same ends on the same day and the sale to be made under the supervision of the Committee. Whoever desires to submit a bid must pay a security deposit of 20% of the upset price, before starting the bid. However, everyone has the right to inspect the property within the period from commencing the announcement until the date of the sale.

**Whoever has an objection against this announcement must submit his objection at least (3) three days before the date set for the sale.**

The winning bidder must make full payment of the auction price plus expenses within the (10) ten days subsequent to the sale session in accordance with the new payment mechanism via electronic wallet of Government of Ras Al Khaimah.

The offered price includes the value of usufruct right of buildings only and the property is to be sold as it is owned by Free Zone (Ras Al Khaimah Investment Authority).

The winning bidder shall leave the plot of land from Free Zone at the price determined by the Authority and pay the balance of the bid amount to Ras Al Khaimah Investment Authority until 24/12/2032, renewable for a period of 25 Gregorian years according to the prices prevailing at the time of renewal with Ras Al Khaimah Investment Authority with the consent of both parties.

The new tenant (the winning bidder) is required to comply with regulations and laws of Authority, including obtaining a license to practice the activity in the premises, in addition to paying the prescribed fees and dues.

On the other side, whoever fails to pay the bidding money (and/or for the refund of the security deposit cheque as of the day subsequent to the bidding date.

For more information, kindly contact Ras Al Khaimah Courts on 072070111 (Extensions No. 462 / 342) or 060275064.  
Unified Auction Committee of RAK Courts Department

THE GULF TIME  
DATE: 09-04-2025  
Issue: 192

**GOVERNMENT OF DUBAI  
DUBAI COURTS**

**Notice by Publication - (586/2025) Legal Notice**  
**Document No.: 346353/1/2025, dated 03/03/2025**

**Notifying Party: National Bank of Fujairah (Dubai Branch)**  
**Represented by Attorney, Abdulhali Al Owais**

**Vs.**  
**First Notified Party: Velocity Food & Beverage FZCO**  
**Second Notified Party: Velocity Raj Holdings FZCO**

**Subject:**  
**An order to pay an amount of AED 15,654,543.30 (Fifteen Million, Six Hundred and Fifty-Four Thousand, Five Hundred and Forty-Three Dirhams and Thirty-Five Fils) for the total sale value of the properties.**

The Notifying Party hereby notifies the Notified Parties that they shall pay the amounts owed by them in the amount of **AED 15,654,543.30 (Fifteen Million, Six Hundred and Fifty-Four Thousand, Five Hundred and Forty-Three Dirhams and Thirty Fils)**, as indicated in the body of this Notice, within a maximum period of five days from the date of delivery of this Notice to you. Otherwise, the Notifying Party will have to take all legal measures against you and file a case to claim the amounts owed by you, as mentioned above.

**Claim:**  
We do hereby notify you that you shall pay the indebtedness and dues owed by you to the Notifying Bank, amounting to **AED 15,654,543.30 (Fifteen Million, Six Hundred and Fifty-Four Thousand, Five Hundred and Forty-Three Dirhams and Thirty Fils)**, within a maximum period of five days from the date of delivery of this Notice. Otherwise, the Notifying Bank will have to take all the legal procedures prescribed in accordance with the law against you, represented in taking all legal procedures to sell the mortgaged properties to itself or to others, and the details of the properties are as follows:

**Office No. 1301 - The Court - Business Bay, Plot No. 188, with an area of 195.18 square meters, with a common area of 44.93 square meters, in accordance with the initial sale contract issued by the Dubai Land Department, Government of Dubai, United Arab Emirates, under Contract No.: 35745/2018, dated: 03/05/2018;**

**Office No. 1302 - The Court - Business Bay, Plot No. 188, with an area of 198.47 square meters, with a common area of 45.69 square meters, in accordance with the initial sale contract issued by the Dubai Land Department, Government of Dubai, United Arab Emirates, under Contract No.: 35745/2018, dated: 03/05/2018;**

**Office No. 1303 - The Court - Business Bay, Plot No. 188, with an area of 200.42 square meters, with a common area of 46.14 square meters, in accordance with the initial sale contract issued by the Dubai Land Department, Government of Dubai, United Arab Emirates, under Contract No.: 35688/2018, dated: 03/05/2018;**

**Office No. 1304 - The Court - Business Bay, Plot No. 188, with an area of 196.83 square meters, with a common area of 45.31 square meters, in accordance with the initial sale contract issued by the Dubai Land Department, Government of Dubai, United Arab Emirates, under Contract No.: 35727/2018, dated: 03/05/2018;**

**Office No. 1306 - The Court - Business Bay, Plot No. 188, with an area of 220.29 square meters, with a common area of 50.71 square meters, in accordance with the initial sale contract issued by the Dubai Land Department, Government of Dubai, United Arab Emirates, under Contract No.: 35690/2018, dated: 03/05/2018.**

Otherwise, the Notifying Party will do what it deems appropriate to oblige you to settle the debt owed by you while you will bear all expenses and attorney fees, which will increase your financial burdens.

Regards,  
Notary Public

**LIQUIDATION NOTICE**

Issue: 192 THE GULF TIME — DATE: 09-04-2025

**ICALL TELECOM FZCO** (LicenseNo: 05963) located at **Dubai Airport Free Zone**

P. O. Box , Dubai, UAE, licensed with the **Dubai Airport Free Zone** wishes to announce its decision taken via board resolution passed at its Board meeting held on April 7, 2025 regarding closing down and dissolution of **ICALL TELECOM FZCO**

Accordingly, any interested party who has a claim against the Company is hereby requested to submit its outstanding claims within 45 days of notice by registered post or contact:

**Company Name (ICALL TELECOM FZCO)**

**P. O. Box :**  
**Dubai, U.A.E**

**Tel No. 971050507774**  
**Email: waslimp1@gmail.com**

**Claims received after expiry of the notice period of 45 days shall not be considered**

**NOTICE**

حكومة دبي  
GOVERNMENT OF DUBAI

دائرة الأراضي والأعمال  
Land Department

Issue: 192 THE GULF TIME — DATE: 09-04-2025

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **MUHAMMAD HASSAN SAJJAD HUSSAIN**

The above mentioned developer claims that you have defaulted in the payment of instalment/installments of the price for unit No ( **Azizi Amber / 206** ) project (AZIZI AMBER) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department "DLD", hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

THE GULF TIME  
DATE: 09-04-2025  
Issue: 192

Task No.: 154778/2025  
Notification Date: 09-04-2025  
Notification No.: 91449 / 2025

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Notification via Publication**

**In the lawsuit No.: 11/2025/1112- Partial Civil**  
**Examined by:** Seventh Lawsuit Management Office No. 409

**Lawsuit Subject:** The Defendants shall be jointly bound to settle the amount of AED 45,000 (Forty-five thousand dirhams), plus a legal interest at the rate of 12% from the claim date until the full settlement date. Moreover, the Defendants shall be jointly charged with the relevant fees and expenses.

**Plaintiff:** Nour Elhouda Touati.

**Address:** UAE - Emirate of Dubai - Al-Barsha First - Bur Dubai - Dubai - Al-Rims Street - Seashells Apartments Building - Apt. 108 - 1st floor - Tel.: 971 505799424

**Notified Party:** Khushbo Alam Nobisher Miya, in his capacity as Defendant.

**Notification Subject:** The Plaintiff filed this lawsuit to get a judgment ruling that the Defendants shall be joint bound to settle the amount of AED 45,000 (Forty-Five dirhams), plus a legal interest at the rate of 12% from the claim date until the full settlement date. Moreover, the Defendants shall be jointly charged with the relevant fees and expenses.

Whereas the Court has determined that a session shall be held online on 10-04-2025 at 09:00 a.m. at the Litigation Hall BUILDING, DESC2. Therefore, you are required to appear in person or by your legal representative in order to submit any memos or documents to the Court before at least three days before the date of the determined session.

Free Zones Authority THE GULF TIME — DATE: 09-04-2025 Tuesday, April 8, 2025 Subject: Company Cancellation Notification

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NOTICE Issue:192 THE GULF TIME — DATE:09-04-2025 Dubai Court Case No. 31 / 2024 bankruptcy proceedings

THE GULF TIME DATE: 09-04-2025 Issue: 192 Notification Date: 28-03-2025

THE GULF TIME DATE: 09-04-2025 Issue: 192 Service Date: 02/04/2025

THE GULF TIME DATE: 09-04-2025 Issue: 192 Notice Number: 14273/2025

THE GULF TIME DATE: 09-04-2025 Issue: 192 Notice Date: 26/03/2025

THE GULF TIME DATE: 09-04-2025 Issue: 192 United Arab Emirates Ministry of Justice

THE GULF TIME DATE: 09-04-2025 Issue: 192 Accounting expert/ Reem Mohammed Ahmed Kajour Alnuaimi

THE GULF TIME DATE: 09-04-2025 Issue: 192 Notice Date: 07/04/2025

THE GULF TIME DATE: 09-04-2025 Issue: 192 Date of Announcement: 19-03-2025

THE GULF TIME DATE: 09-04-2025 Issue: 192 Notice Number: 88195/2025

THE GULF TIME DATE: 09-04-2025 Issue: 192 Notice Date: 26/03/2025

THE GULF TIME DATE: 09-04-2025 Issue: 192 United Arab Emirates Ministry of Justice

THE GULF TIME DATE: 09-04-2025 Issue: 192 Publication Notice Petition No. 2025/309

THE GULF TIME DATE: 09-04-2025 Issue: 192 United Arab Emirates Ministry of Justice

THE GULF TIME DATE: 09-04-2025 Issue: 192 Date of Announcement: 19-03-2025

THE GULF TIME DATE: 09-04-2025 Issue: 192 Notice Date: 20-02-2025

THE GULF TIME DATE: 09-04-2025 Issue: 192 Notification No.: 2025/88373

THE GULF TIME DATE: 09-04-2025 Issue: 192 United Arab Emirates Ministry of Justice

THE GULF TIME DATE: 09-04-2025 Issue: 192 A/C Expert: Mohamed Hamad Almansoori

THE GULF TIME DATE: 09-04-2025 Issue: 192 United Arab Emirates Ministry of Justice

THE GULF TIME DATE: 09-04-2025 Issue: 192 United Arab Emirates Ministry of Justice



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Worldwide University  
Ranking (QS Rankings 2025)

Did you know that  
around one-quarter  
of India's 100  
unicorns (companies  
valued over  
1 billion) have been  
founded or  
co-founded by  
IIT Delhi alumni?

