

STOCK MARKET INDEX	
Abu Dhabi - <b>ADX</b>	8,949.17 ▼
Dubai - <b>DFM</b>	4,799.01 ▼
New York - <b>NYA</b>	17,578.47 ▼
London - <b>UKX</b>	7,702.08 ▼



FOREX (AED)			
SAR	0.9793	USD	3.6725
EURO	4.0170	YEN	0.0234
GBP	4.6888	CAD	2.5659

EXCHANGE RATE			
Sri Lankan Rs			80.67
Indian Rs	23.29	Philippine Peso	15.58
Pakistani Rs	76.35	Bangladesh Taka	33.38

ENERGY	
Brent Crude	\$64.62/bbl
WTI Crude	\$61.13/bbl
Natural Gas	\$3.70/MMBtu

PRECIOUS METALS	
Gold	\$2,986.10/t oz
Gold-Dubai	AED364.75/gm
Silver	\$29.84/t oz

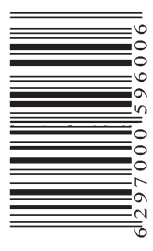
**TEN TOLA GOLD BULLION**

BUY FOR (AED) 42,544.44

**NEWS PAGE 02**  
**Abu Dhabi's non-oil foreign trade records 9% growth in '24**  
 The growth in non-oil foreign trade is attributed to the emirate's business-friendly ecosystems, policies, trade facilitation solutions, and initiatives to reduce cost

**NEWS PAGE 05**  
**UAE's outstanding bonds, sukuk hit \$309.4b by Q1 2025: Fitch**  
 New sukuk issuance in the country amounted to \$4.9b in the first quarter of 2025—double the value issued in Q4 2024

Tuesday  
 Price UAE: AED 2



# THE GULF TIME

## UAE President receives President of Kurdistan Region of Iraq



His Highness Sheikh Mohamed bin Zayed Al Nahyan and His Excellency Nechirvan Barzani exchanged views on a number of topics of mutual interest

ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Monday received His Excellency Nechirvan Barzani, President of the Kurdistan Region of Iraq, who is on a working visit to the UAE.

During the meeting, held at Qasr Al Shati in Abu Dhabi, His Highness reviewed with His Excellency relations between the UAE and the Republic of Iraq, with a particular focus on the Kurdistan Region. They discussed ways to strengthen co-operation to serve the shared interests of both countries and support their peoples' aspirations for sustainable growth and prosperity.

The two sides also exchanged views on a number of topics of mutual interest.

His Excellency Nechirvan Barzani arrived in Abu Dhabi earlier on Monday, where he was received at Al Bateen Airport by Sheikh Mohammed bin Hamad bin Tahnoun Al Nahyan, Advisor to the UAE President, along with a number of senior officials.

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with His Excellency Nechirvan Barzani, President of the Kurdistan Region of Iraq, at Qasr Al Shati in Abu Dhabi on Monday —WAM

**THE UAE'S hotel occupancy rates climbed to 78% in 2024, ranking among the highest globally**

## UAE tourism generates AED45b in hotel revenues in '24: Al Marri

Said the Minister of Economy, attributing the growth to wise leadership's directives and vision, which led to the development of sustainable policies

ABU DHABI / WAM

Abdulla bin Touq Al Marri, Minister of Economy and Chairman of the Emirates Tourism Council, highlighted the continued growth and robust performance of the UAE's tourism sector.

He attributed this growth to the wise leadership's directives and forward-looking vision, which led to the development of sustainable policies, strategies, and initiatives that drive the sector's progress.

Tourism remains a key pillar in strengthening the competitiveness and resilience of the national economy, supporting the country's transition toward an economy driven by knowledge and innovation, he noted.

Minister Al Marri said that hotel revenues in the UAE reached approximately AED45 billion in 2024, reflecting a 3 percent year-over-year growth. Hotel occupancy rates also climbed to 78 percent last year, ranking among the highest both regionally and globally.



The number of hotel guests across the UAE reached approximately 30.8 million in 2024, reflecting a 9.5 percent growth —WAM

“We are focused on diversifying special interest tourism offerings, building the sector's capacities, fostering the participation of Emirati talent, and driving greater investment across all areas of the tourism ecosystem

**Abdulla bin Touq Al Marri**, Minister of Economy and Chairman of the Emirates Tourism Council

This growth was supported by the opening of 16 new hotels across the seven emirates in 2024, taking the total number of hotels in the country to 1,251 by the end of the year. In addition, the number of hotel rooms also grew, reaching 216,966 by the end of 2024, up 3 percent.

Bin Touq added, “The UAE continues to advance its na-

UAE's hotel revenue growth in 2024 was supported by the opening of 16 new hotels across the seven emirates, taking the total number of hotels in the country to 1,251 by the end of the year. The number of hotel rooms grew, reaching 216,966 by the end of the last year, up 3 percent

tional efforts to develop innovative tourism initiatives and projects, while strengthening collaboration with all relevant local and international tourism bodies.

“These efforts aim to elevate the UAE's status as the best tourism identity globally by the next decade, offering world-class experiences that further enhance the country's appeal to visitors from around the world.”

■ For full story, read [www.gulfime.ae](http://www.gulfime.ae)

## UAE participates in Arab Economic and Social Council meeting in Cairo

CAIRO / WAM

The UAE participated in the extraordinary ministerial session of the Arab Economic and Social Council, held on Monday at the headquarters of the General Secretariat of the Arab League in Cairo. The session was convened in preparation for the Fifth Arab Development, Economic and Social Summit, scheduled to take place in Baghdad, the capital of Iraq, next month.

The UAE delegation was headed by Abdullah Ahmed Al Saleh, Under-Secretary of the Ministry of Economy.



Arab Economic and Social Council meeting in Cairo was convened in preparation for the Fifth Arab Development, Economic and Social Summit, scheduled to take place in Baghdad, the capital of Iraq, next month

■ For full story, read [www.gulfime.ae](http://www.gulfime.ae)

## SEE Holding unveils Sustainable City 2.0 at AIM Congress 2025

ABU DHABI / WAM

The Annual Investment Meeting (AIM) Congress 2025 in Abu Dhabi on Monday saw the launch of Sustainable City 2.0 (TSC 2.0), the next-generation city that is AI-driven, net-zero, and human-centric, by SEE Holding.

In this AI-driven city, waste becomes a resource—re-purposed, recycled, or converted into energy to avoid landfill and fuel a resilient circular economy.

A cooler microclimate is sustained through passive and active design, evaporative cooling, and micro wind turbines. Mobility is fully electric and autonomous, featuring shared e-cars and e-bikes, self-driving shuttles, and every home equipped to support seamless, contactless delivery through last-mile delivery robots and drone pads.

■ For full story, read [www.gulfime.ae](http://www.gulfime.ae)

## Edge's Beacon Red, Presight AI partner on security solutions

The pact aligns with Abu Dhabi's vision for smart cities, by integrating AI technologies that improve urban planning

RIO DE JANEIRO / WAM

EDGE, one of the world's leading advanced technology and defence groups, has announced that its entity, Beacon Red, has signed a strategic memorandum of understanding (MoU) with Presight AI, the UAE's leading AI powered global big data analytics company.

The partnership was formalised at LAAD Defence & Security 2025, taking place at the

Riocentro Exhibition & Convention Center in Rio de Janeiro.

The objective of the agreement is to explore business synergies between Presight's cutting-edge AI and omni-analytics capabilities and Beacon Red's mission-focused security solutions. Together, they will explore impactful projects across safe and smart cities, digital transformation initiatives, and advanced security



The collaboration between Edge's Beacon Red and Presight AI is important for the UAE as it reinforces the country's position as a global leader in the adoption of advanced technologies for national security —WAM

systems in strategic international markets, including Latin America.

Thomas Pramotedham, CEO of Presight, emphasised, “Through this partnership with Beacon Red, we are extending the frontier of Applied Intelligence to deliver secure, adaptable, and forward-thinking solutions. Our collaboration reflects the UAE's commitment to responsible AI deployment and highlights the increasing role of

technology in enabling resilient, secure, and sustainable communities — both locally and globally.”

Mauricio De Almeida, CEO of Beacon Red, said, “As part of a diverse and global group, Beacon Red is always looking to expand the range of its capabilities through new partnerships, in new markets, and with superior products.”

■ For full story, read [www.gulfime.ae](http://www.gulfime.ae)



## Under the patronage of Mansour bin Zayed, MoHRE launches 3rd edition of Emirates Labour Market Award

DUBAI / WAM

Under the patronage of His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, and Chairman of the Presidential Court, the Ministry of Human Resources and Emiratisation (MoHRE) has announced the launch of the third edition of the Emirates Labour Market Award 2025.

The first initiative of its kind in the UAE, the award recognises pioneering and exemplary practices in the labour market and

honours outstanding private sector companies and distinguished workers.

In its third edition, the award has expanded to include 98 winners, up from 84 in the second edition, with a total prize value of AED50 million, up from AED37 million in the previous edition.

Additionally, a new subcategory has been introduced under 'Labour Accommodations' to encourage companies to implement sustainable and recreational initiatives and practices

for their workers, particularly during national and Eid holidays.

Organising such activities, in turn, boosts productivity, promotes positive values, and fosters a sense of belonging among workers, who are seen as valuable contributors to a society rooted in compassion, loyalty, and unity—all while ensuring compliance with laws that protect workers' rights and support their well-being and quality of life.

Dr Abdulrahman Al Awar,

Minister of Human Resources and Emiratisation, Acting Minister of Higher Education and Scientific Research, and Chairman of the Award's Supervisory Committee, expressed his gratitude to HH Sheikh Mansour bin Zayed Al Nahyan, for his generous patronage of the award since its inception, which has reinforced the award's significance and established it as a beacon for excellence and leadership in the labour market.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

ABU DHABI'S non-oil exports soared 16% in 2024, reaching AED107.8b compared to AED93b in 2023

## Abu Dhabi's non-oil foreign trade records 9% growth in '24

The growth is attributed to the emirate's business-friendly ecosystems, policies, trade facilitation solutions, and initiatives to reduce cost

ABU DHABI / WAM

Abu Dhabi Customs reported a 9 percent increase in the emirate's non-oil foreign trade in 2024, reaching AED306 billion, compared to AED281.9 billion in 2023, reflecting the vitality of the emirate's economy and its growing relations with trading partners around the globe.

Non-oil exports soared 16 percent in 2024, reaching AED107.8 billion compared to AED93 billion in 2023. Re-exports grew by 11 percent to exceed AED58 billion, compared to AED52.4 billion in 2023, while imports grew by 3 percent to AED140.2 billion, up from AED136.4 billion in 2023.

This growth is attributed to Abu Dhabi's business-friendly ecosystems, proactive policies, and trade facilitation solutions and initiatives to reduce cost, time, and requirements, simplifying procedures and enabling seamless integration of government services.

Customs declarations for 2024 showed a 3 percent increase compared to the previous year, with digital platform transactions growing by 17 percent. Furthermore, proactive and automated transactions grew by 31 percent, accounting for a significant portion of total customs transactions.

Rashed Lahej Al Man-



The latest foreign trade figures reflect the effectiveness of these policies, with Abu Dhabi's non-oil economy growing by 6.2% in 2024. Abdulla Gharib Al Qemzi

Abu Dhabi's re-exports grew by 11 percent to exceed AED58 billion in 2024, compared to AED52.4 billion in 2023, while imports grew by 3 percent to AED140.2b, up from AED136.4 billion in 2023

soori, Director-General of Abu Dhabi Customs, emphasised that Abu Dhabi continues to achieve significant growth in non-oil foreign trade, reinforcing the emirate's status as a rising economic powerhouse and

a global hub for business, trade, and investment.

Al Mansoori affirmed Abu Dhabi Customs' commitment to working closely with strategic partners to support the emirate's economic objectives and facilitate trade growth.

This includes enhancing the efficiency of the customs system and providing effective services to companies and investors through cutting-edge technologies and innovations, thereby reducing costs and accelerating operations. These efforts strengthen the national economy and support the UAE's sustainable development journey.

“Abu Dhabi Customs, in collaboration with the Statistics Centre – Abu Dhabi, plays a crucial role in analysing foreign trade trends and assessing the impact of economic policies

**Abdulla Gharib Al Qemzi**, Director-General of the Statistics Centre – Abu Dhabi

Abdulla Gharib Al Qemzi, Director-General of the Statistics Centre – Abu Dhabi, said, “Abu Dhabi Customs, in collaboration with the Statistics Centre – Abu Dhabi, plays a crucial role in analysing foreign trade trends and assessing the impact of economic policies. By leveraging accurate and reliable trade data, we enable decision-makers to develop policies that support sustainable economic growth and align with the emirate's long-term vision.”

“The latest foreign trade figures reflect the effectiveness of these policies, with Abu Dhabi's non-oil economy growing by 6.2 percent in 2024. This growth highlights the emirate's resilience in adapting to global challenges and reinforces its position as a dynamic economic hub.”

## UAE Ambassador presents credentials to King of Sweden



Ghasaq Shaheen, UAE Ambassador to the Kingdom of Sweden, with His Majesty King Carl XVI Gustaf while presenting her credentials to him at the Royal Palace in Stockholm, Sweden, on Monday —WAM

STOCKHOLM / WAM

Ghasaq Shaheen, UAE Ambassador to the Kingdom of Sweden, presented her credentials to His Majesty King Carl XVI Gustaf, during an official ceremony at the Royal Palace in Stockholm.

She conveyed the greetings of President His Highness Sheikh Mohamed bin Zayed Al Nahyan, His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, and Chairman of the Presidential Court, to His Majesty King Carl XVI Gustaf, along with their wishes for further development and prosperity for the government and people of Sweden.

For his part, His Majesty King Carl XVI Gustaf conveyed his greetings to

President HH Sheikh Mohamed bin Zayed Al Nahyan, HH Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, and HH Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, and Chairman of the Presidential Court, and expressed his wishes for further progress and growth for the government and people of the UAE.

His Majesty King Carl XVI Gustaf welcomed the UAE Ambassador, wished her success in her duties, and expressed his appreciation for the UAE's commitment to strengthening bilateral relations, affirming the commitment of both countries in this regard.

For her part, she expressed her pride in representing the UAE in Stockholm, and highlighted her keenness to enhance and develop bilateral relations across various sectors.

## SCI donates AED40.6m as medical aids in 2024

SHARJAH / WAM

Mohammed Rashid bin Bayat, Vice Chairman of Sharjah Charity International (SCI), said that the organisation provided medical aid worth AED40.6 million in 2024, covering treatment programmes both within and beyond the UAE.

A total of AED34.5 mil-



lion was budgeted to treat 1,557 patients within the nation, while AED6.1 million was dedicated to external medical help.

The foreign assistance comprised AED3.2 million for the construction and operation of 15 health facilities, as well as support for five “Little Hearts” campaigns, which resulted in 59 paediatric catheterisation surgeries costing AED1.3 million.

Additionally, 29 initiatives to treat eye patients received AED1.4 million,

leading to 2,977 surgical procedures.

Bin Bayat said that these projects are part of the Sharjah Charity's continued commitment to supporting health programs across the world, stating that the aid has had a positive influence on the lives of many patients and that the charity will continue to work hard to expand its reach.

## THE GULF TIME

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## DLD, Vara partner to link real estate registry with tokenisation

The initiative seeks to boost efficiency of property management companies and increase liquidity in the real estate market

DUBAI / WAM

Dubai Land Department (DLD) has signed a cooperation agreement with the Dubai Virtual Assets Regulatory Authority (VARA) with the aim of linking the real estate registry to property tokenisation through an advanced governance system.

This initiative seeks to enhance the efficiency of property management companies and increase liquidity in the real estate market, reinforcing Dubai's position as a global hub for real estate innovation.

This agreement, the first of its kind globally, follows the launch of the pilot phase of the “Real Estate Tokenisation Project.” It was signed in the presence of Helal Saeed Almarri,

Director-General of the Department of Economy and Tourism, and Marwan bin Ghalita, Director-General of Dubai Land Department, alongside senior officials from both entities.

The collaboration aims to enable the fractional ownership of real estate assets, allowing a broader base of investors – particularly small investors – to enter Dubai's real estate market. This contributes to greater economic inclusion and enhances the sector's appeal to global investments.

The project also supports the objectives of the “Dubai Real Estate Strategy 2033” to grow real estate transaction volume to AED1 trillion, and contributes to the goals of the “Dubai Economic Agenda D33,”



The agreement, signed by DLD and VARA, follows the launch of the pilot phase of the “Real Estate Tokenisation Project” — WAM

which seeks to double the emirate's GDP over the next decade.

Helal Almarri affirmed that the agreement reflects the spirit of innovation and inte-

The collaboration between DLD and VARA aims to enable the fractional ownership of real estate assets, allowing a broader base of investors — particularly small investors — to enter Dubai's real estate market, contributing greater economic inclusion and enhancing the sector's appeal to global investments

gration between Dubai's government and digital sectors, noting that real estate tokenisation represents a qualitative leap toward a more inclusive and transparent investment model.

For his part, Marwan bin Ghalita highlighted the importance of this step in driving real estate innovation, attracting technology companies, and en-

hancing the sector's digital infrastructure.

This cooperation comes as part of Dubai's ongoing commitment to establishing an advanced legislative environment that leverages artificial intelligence and asset tokenisation technologies, thereby supporting the sustainability and growth of the emirate's digital economy.



ABU DHABI / WAM

HH Sheikh Tahnoon bin Zayed Al Nahyan, Deputy Ruler of Abu Dhabi and National Security Advisor, affirmed that the UAE, guided by the wise directives of its leadership, has become a global hub shaping the future of crisis and emergency management.

In a keynote address marking the World Crisis and Emergency Management Summit 2025, to be held under his patronage on April 8 and 9 in Abu Dhabi, Sheikh Tahnoon said, "The World Crisis and Emergency Management Summit 2025 is being held this year under the theme 'Together Towards Building Global Resilience', reflecting our firm belief that international cooperation and cross-border collaboration are vital to achieving true global resilience."

Sheikh Tahnoon stressed that the convening of this vital summit in Abu

## UAE shaping future of emergency response: Tahnoon bin Zayed

"The World Crisis and Emergency Management Summit 2025 is being held this year under the theme 'Together Towards Building Global Resilience', reflecting our firm belief that international cooperation and cross-border collaboration are vital to achieving true global resilience"

**HH Sheikh Tahnoon bin Zayed Al Nahyan,**  
Deputy Ruler of Abu Dhabi and National Security Advisor

Dhabi—globally recognised as a beacon of international cooperation and innovation—reaffirms the UAE's deep-rooted commitment to supporting global efforts in addressing the increasingly complex landscape of crises, emergencies, and disasters. It also underlines our pursuit of developing practical and forward-thinking solutions that mitigate the impact of such challenges with efficiency and foresight.

His Highness Sheikh Tahnoon added, "Guided by the visionary leadership and far-sighted vision of President His Highness Sheikh Mohamed bin Zayed Al Nahyan, our nation has successfully established itself as a global hub shaping the future of crisis and emergency management."

"Through years of committed efforts, the UAE has successfully built an integrated, agile framework of laws, policies, and regulations—complemented by a robust technological infrastructure—at both the national and international levels. Our strategic deployment of artificial intelligence and cutting-edge innovations places us at the forefront of leveraging technology to enhance emergency preparedness and response systems."

"Our commitment extends beyond infrastructure and innovation. We remain steadfast in our investment in human capital—locally and globally—continuing to strengthen capabilities and build resilience through world-class expertise and

integrated strategies. In doing so, we ensure a balanced approach that fuses proactive planning with swift, effective response mechanisms. The UAE proudly stands as a global platform for strategic foresight, fostering unity of purpose and action in this crucial field."

HH Sheikh Tahnoon explained that this year's summit will explore key themes including global resilience, strategic foresight, the fortification of international partnerships, community empowerment, and forecasting and mitigating future risks.

Achieving these ambitious objectives requires concerted efforts among governments, institutions, international organisations, and the private sector. In this, emerging technologies—especially artificial intelligence and next-generation communication systems—serve as indispensable enablers, elevating our collective ability to respond to crises with precision and effectiveness.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## AIM Congress 2025 kicks off in Abu Dhabi with global participation

ABU DHABI / WAM

The 14th edition of the AIM Congress began on Monday in Abu Dhabi under the theme "Mapping the Future of Global Investment: The New Wave of a Globalised Investment Landscape – Towards a New Balanced World Structure".

Running until April 9 at the ADNEC Centre Abu Dhabi, the event welcomes more than 20,000 attendees from 180 countries.

The congress brings together heads of state, over 60 ministers and central bank governors, 30 city mayors, 1,250 speakers, 16 global financial market representatives, and 600 exhibitors. This reflects the congress's status as a premier global investment platform.

The event features more than 400 dialogue sessions, 13 high-level roundtable meetings, and 23 side events organised in cooperation with over 400 international and global partners.

Discussions will focus on emerging trends and developments in the global investment landscape, addressing current and future challenges, and unifying international efforts to develop effective solutions that support a balanced and sustainable global economy.

The wide international presence at

■ The wide international presence at the 14th edition of the AIM Congress underscores the UAE's strategic role in the investment sector, its position as a preferred global destination for investment and growth

■ The congress brings together heads of state, over 60 ministers and central bank governors, 30 city mayors, 1,250 speakers, 16 global financial market representatives, and 600 exhibitors

the congress underscores the UAE's strategic role in the investment sector, its investor-friendly environment, and its position as a preferred global destination for investment and growth.

It also reaffirms the UAE's standing as one of the world's largest investing countries.



Running until April 9 at the ADNEC Centre Abu Dhabi, the 14th edition of the AIM welcomes more than 20,000 attendees from 180 countries —WAM



आपत्काले रक्षियामि  
**GIC Re**

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### STATEMENT OF FINANCIAL POSITION As at 31 December 2024

Notes	31 December 2024 AED	31 December 2023 AED
<b>Assets</b>		
Property and equipment	6 5,903	10,807
Statutory deposits	7 10,500,000	10,500,000
Insurance contract assets	8 -	-
Reinsurance contract assets	8 4,547,034	4,550,502
Other receivables and prepayments	9 3,113,909	3,221,156
Deposits	10 35,860,564	64,438,103
Cash and cash equivalents	11 470,640,348	519,722,120
<b>TOTAL ASSETS</b>	<b>524,667,758</b>	<b>602,442,688</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Head office account	681,686,408	680,908,605
Accumulated losses	(947,303,154)	(1,095,697,032)
<b>Total (Deficiency of assets) / Equity</b>	<b>(265,616,746)</b>	<b>(414,788,427)</b>
<b>LIABILITIES</b>		
Insurance contract liabilities	8 790,269,193	1,017,074,585
Other payable	12 15,311	156,529
<b>TOTAL LIABILITIES</b>	<b>790,284,504</b>	<b>1,017,231,114</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>524,667,758</b>	<b>602,442,687</b>

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### STATEMENTS OF COMPREHENSIVE INCOME For the year ended 31 December 2024

Notes	For the year ended Dec 31, 2024 AED	For the year ended Dec 31, 2023 AED
Insurance revenue	13 51,538,202	126,871,629
Insurance service (expenses) / income	14 113,889,876	(107,062,230)
<b>Insurance service results before reinsurance contracts held</b>	<b>165,428,078</b>	<b>19,809,399</b>
Allocation of reinsurance premiums	16 (16,162)	-
Amounts recoverable from reinsurance for incurred claims	16 (159,491)	70,513
<b>Net expenses from reinsurance contracts held</b>	<b>(175,653)</b>	<b>70,513</b>
<b>Insurance service result</b>	<b>165,252,425</b>	<b>19,879,911</b>
Insurance finance income/expense for insurance contracts issued	17 (37,070,884)	(43,072,991)
Reinsurance finance expense for reinsurance contracts held	17 156,023	186,780
<b>Net insurance finance expenses</b>	<b>(36,914,861)</b>	<b>(42,886,211)</b>
<b>Net insurance results</b>	<b>128,337,564</b>	<b>(23,006,299)</b>
<b>Income from investment – net</b>	<b>24,317,485</b>	<b>26,659,810</b>
<b>Foreign currency exchange fluctuation loss</b>	<b>(4,261,171)</b>	<b>(2,515,192)</b>
<b>Net profit for the period</b>	<b>148,393,878</b>	<b>1,138,319</b>
Other comprehensive income	-	-
<b>Total comprehensive profit for the period</b>	<b>148,393,878</b>	<b>1,138,319</b>

Financial Statements are audited by MCA Auditing, Dubai, (Auditor's Report is published herewith)

THE GULF TIME — DATE: 08-04-2025  
Issue: 191

### Independent Auditor's Report

#### Report on the audit of financial statements

##### Opinion

We have audited the accompanying financial statements of General Insurance Corporation of India Dubai Branch (the "Branch") which comprise the statement of financial position as at December 31, 2024 and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the period then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Branch as at December 31, 2024 and of its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

##### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Branch in accordance with the requirements of Code of Ethics for Professional Accountants, issued by International Ethics Standards Board for Accountants (IESBA) together with ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Emphasis of Matter

The Report have been prepared taking into consideration the run-off status of the Branch from July 2021 and the filing of application with CBUAE for portfolio transfer to GIC Re Gift City Branch.

##### Responsibilities of management

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, in compliance with the provisions of the applicable law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

##### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For MCA Auditing

**S.Venkatesh**  
Registration Number: 676  
Date: 27/03/2025



## Hamdan bin Mohammed embarks on official visit to India today

DUBAI/WAM

HH Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, Deputy Prime Minister, and Minister of Defence, embarks on an official visit to India on Tuesday.

During the visit, HH Sheikh Hamdan will hold talks with senior Indian officials to explore ways to enhance bilateral cooperation and strengthen partnerships across various strategic sectors.

The visit underscores the UAE leadership's strategy of building strategic alliances with key international partners to foster growth, drive innovation and enhance collaboration across vital sectors.

HH Sheikh Hamdan will be accompanied by a high-level delegation that includes HH Sheikh Ahmed bin Saeed Al Maktoum, President of the Dubai Civil Aviation Authority, Chairman of Dubai Airports, and Chairman and Chief Executive of Emirates Airline and Group; Mohammad bin Abdullah Al Gergawi, Minister of State for Cabinet Affairs; Reem bint Ebrahim Al Hashimi, Minister of State for International Cooperation; Dr Ahmad Belhoul Al Falasi, Minister of Sports; Abdulla bin Touq Al Marri, Minister of Economy; Dr Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade; and Omar bin Sultan Al Olama, Minister of State for Artificial Intelligence, Digital Economy, and Remote Work Applications.

The delegation also includes a number of senior officials and leaders representing different economic sectors.

The visit of HH Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, Deputy Prime Minister, and Minister of Defence, to the Republic of India today, reflects the UAE's steadfast vision of fostering strategic partnerships with emerging economic powers. It also reaffirms the UAE's position as a dynamic global partner in development, investment, and knowledge exchange.

Sheikh Hamdan's visit to New Delhi embodies a forward-looking approach rooted in innovation, economic openness, and international cooperation—the same vision that has transformed Dubai into a global economic hub known for its diversity and leadership in shaping the future.

## UAE, India: Firm vision for strengthening strategic partnerships



The UAE-India CEPA has significantly expanded trade volume and opened new avenues for cooperation in technology, energy, and innovation between the countries

NEW DELHI/WAM

During this visit, the UAE's ambitious model, admired worldwide for its futuristic outlook, intersects with India's vast potential as the world's fifth-largest economy, equipped with immense human and technological resources.

The visit holds strategic significance amid global transformations, underscoring the UAE's pivotal role in promoting cooperation for a better world. Partnering

In 2023, non-oil trade between the UAE and India reached approximately \$54.2 billion, while trade between Dubai and India grew from \$36.7 billion in 2019 to \$45.4 billion in 2023, driven by an increase in both exports and imports

with India, with its robust technological infrastructure, marks a practical step in the UAE's efforts to lead the digital and technological landscape.

His Highness Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum represents a new generation of ambitious leadership—one that combines dynamism with strategic foresight in managing economic portfolios.

He has played a key role in accelerating Dubai's digital transformation, advancing the knowledge economy, and fostering a thriving entrepreneurial ecosystem. His efforts reflect a deep commitment to boosting Dubai's global competitiveness and positioning it as a magnet for investment and talent.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## Kersten constructs production facility in Rakez

RAS AL KHAIMAH/WAM

Kersten Group, a global leader in bending and curving steel and aluminium profiles, has strengthened its presence in Ras Al Khaimah Economic Zone (RAKEZ) with its new production facility in Al Hamra Industrial Zone. This marks a major milestone in the company's growth as it continues to support key projects across the UAE, Saudi Arabia, the GCC, and beyond.

Kersten Group has a rich legacy of more than 60 years. With its headquarters in the Netherlands, and in addition to its Ras Al Khaimah site, the company



Kersten Group's new production facility in Al Hamra Industrial Zone sits on a 12,190 m<sup>2</sup> plot, featuring a production hall and an office space —WAM

has production facilities in Germany and Poland. It has played a key role in shaping some of the region's most iconic structures, including the Museum of the Future, Burj Khalifa, Al Wasl Dome in Dubai Expo City, Riyadh

Metro Stations and many others. The new facility sits on a 12,190 m<sup>2</sup> plot, featuring a production hall and an office space. Designed for efficiency and fast turn-around times, the facility is equipped to operate 24-

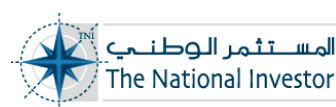
Kersten Group's new production facility in Al Hamra Industrial Zone marks a milestone in the company's growth as it supports projects across the UAE, Saudi Arabia, the GCC, and beyond

hour production shifts, ensuring the timely delivery of high-quality curved metal components to industries ranging from construction and architecture to offshore and energy.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

Issue: 191

THE GULF TIME — DATE: 08-04-2025



### Invitation to Attend the Annual General Assembly Meeting The National Investor Pr.J.S.C. ("The Company")

The Board of Directors of the **National Investor PrJSC** is pleased to invite you to attend the General Assembly Meeting, which will be held electronically via remote attendance and voting technology on Wednesday, 30th April 2025, at 1:30 PM.

#### Agenda

- Review and approval of the Board of Directors' report on the Company's activities and financial position for the fiscal year ended 31/12/2024.
- Review and approval of the auditors' report for the fiscal year ended 31/12/2024.
- Discussion and approval of the Company's budget, profit and loss account for the fiscal year ended 31/12/2024.
- Review and approval of the Board's proposal not to distribute dividends for the fiscal year ended 31/12/2024 due to the absence of recorded profits.
- Review and approval of the Board's proposal to grant directors' remuneration of AED 200,000 per member for the fiscal year ended 31/12/2024.
- Election of a new Board of Directors consisting of five (5) members for a term of three (3) years.
- Discharge of the auditors for the fiscal year ended 31/12/2024.
- Appointment of the Company's auditors and determination of their fees for the fiscal year ending 31/12/2025.

#### Call for Board of Directors Nominations

- Five (5) members are to be elected to the Board of Directors, with at least one seat reserved for a female candidate.
- The nomination period will remain open for 10 days from the date of this announcement, in accordance with Article (13) of Ministerial Resolution No. (539) of 2017 concerning private joint-stock companies under the Commercial Companies Law and corporate governance requirements.
- Eligible candidates wishing to nominate themselves must submit an application to the Company's headquarters at: Mezzanine Floor, Block B, Corniche Road, Al Khalidiyah, P.O. Box 47435, Abu Dhabi, UAE. The application must include: (1) A CV detailing professional experience, qualifications, and the position sought; (2) A list of companies/institutions where the candidate works, holds board memberships, or has any direct/indirect competing interests, including shareholdings; (3) A declaration of compliance with the Commercial Companies Law, implementing regulations, and the Company's Articles of Association; (4) A declaration of no violations under Article (149) of the Commercial Companies Law.
- No withdrawals or substitutions of nominations are permitted after the nomination period closes.
- The list of nominees will be shared with the Ministry of Economy, the Securities and Commodities Authority (SCA), and Abu Dhabi Securities Exchange (ADX). The Company will publish the nominees' details on its website ([www.tni.ae](http://www.tni.ae)) by 21/04/2025.
- The Company shall comply with the provisions of Article (63), paragraph (3) of the Ministerial Resolution No. 137 of 2024 concerning the regulation of registrar operations, private joint-stock company controls, and governance rules.

#### General Notes

- Shareholders must use the following link to register and vote on all the above agenda items: <https://agm-sys.net/TNI> (existing on the Company's website: [www.tni.ae](http://www.tni.ae) and will be active 24 hours before the meeting).
- Shareholders must update their mobile numbers and register via the link. Questions may be submitted one day prior to the meeting. The Company will provide live audio-visual communication, and the Board/auditors will address queries.
- Any shareholder registered in the Company's share register as of 29 April 2025 shall have the right to attend the General Assembly meeting electronically, or appoint a proxy (who is not a member of the Board of Directors) to attend on their behalf, provided that, the proxy authorization is duly executed in writing on the original copy of the attached proxy form, and that the proxy holder does not hold more than 5% of the Company's share capital in such capacity except for representatives of institutional shareholders (Legal guardians/representatives may act on behalf of minors and legally incapacitated persons). Proxies must be emailed to [ir@tni.ae](mailto:ir@tni.ae) at least two (2) days before the meeting for official recording. Once registered, the proxy holder gains full voting rights at the General Assembly.
- Proxy signatures must be notarized by: (a) A notary public (b) Chamber of Commerce/Economic Department; (c) A licensed UAE bank/company (if the shareholder holds an account); (d) Other authorized attestation bodies.
- The meeting is valid if attended by shareholders representing at least 50% of the Company's share capital. If the quorum is not met, a second meeting will convene on 07/05/2025 at 1:30 PM under the same conditions.
- Proxies submitted for the first meeting remain valid for adjourned meetings unless explicitly revoked by the shareholder two days prior to the meeting. For any inquiries, please contact: +971 2 619 2319

Saeed Mohammed Hassan Al-Masoud/ Chairman of the Board of Directors

Issue: 191

THE GULF TIME — DATE: 08-04-2025



### INVITATION TO ATTEND GENERAL MEETING OF UNITED FOODS COMPANY (PJSC)

The Board of Directors of **UNITED FOODS COMPANY (PJSC)** is pleased to invite you to join the general assembly meeting to be convened at 02:00 (PM) on Monday, 28 April 2025, in the Company's main office located at Al Quoz, Maydan Street intersection of Sheik Zayed Road, or via real-time visual communication app. to consider the following agenda:

- Review and approve the Directors' report on the Company's activities and financial position for the year ended on 31/12/2024.
- Review and approve the report of the Company's Auditor for the year ended on 31/12/2024.
- Discuss and approve the Company's financial position and profit and loss statement for the year ended 31/12/2024.
- Consider the proposals of the Company's Board of Directors to distribute to its shareholders an amount in cash dividends totaling Thirty million two hundred and fifty thousand UAE Dirhams (30,250,000), representing 100% of the shares' capital being 100 UAE Fils per share, for the fiscal year ended on 31/12/2024.
- Discharge the Directors or dismiss them and file a liability claim against them, if necessary, for the financial year ended on 31 /12/ 2024.
- Discharge the auditors or dismiss them and file a liability claim against them, if necessary, for the financial year ended on 31/12/2024.
- Approval of remunerations of the Company's board members.
- Appoint the external auditors for the year 2025 and determine their fees.

#### Special Resolution:-

Modern Bakery (LLC), a United Food Company client with approximate monthly sales of AED 141,666 in edible oil and Ghee, purchases an estimated total of AED 1,700,000 million annually, representing a monthly average of 0.46% of the company's capital.

UNIKAI (psc), a United Food Company client with an approximate monthly sale of AED 353,990 in edible oil and Ghee, purchases an estimated total of AED 4,247,884 million annually, representing a monthly average of 1.16% of the company's capital.

#### Notes:

- Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives. (The requirements of Sections 1 and 2 of Article 40 of the Chairman's Decision (3/R.M.) for 2020, as amended, regarding the adoption of the Public Shareholding Governance Manual, shall be taken into account.)
- The legal entity may delegate one of its representatives or managers authorized by its board of directors or representative to represent the entity in the company's general assembly. The delegated person shall have the powers prescribed by the delegation decision.
- The owner of the shares registered on 25/04/2025 shall have the right to vote at the Company's general assembly.
- The shareholders registered on 08/05/2025 shall hold the right to dividend for the year ended 31/12/2024.
- A copy of the company's corporate governance report, integrated report, and financial statements for the fiscal year ended 31 December 2024 will be available on the Dubai Financial Market website.
- In the event that the required quorum for the meeting was not met, a second meeting shall be held on 05/05/2025 at the same time and place. The proxies issued to attend the first meeting will remain effective for any subsequent meetings unless the shareholder, upon a notification sent to the company, cancels it explicitly.
- The definition of the special resolution: the decision issued by a majority vote of shareholders who own at least seventy-five percent of the shares represented at the meeting of the General Assembly of the company."
- An invitation containing a link to register and attend will be sent via SMS and email to shareholders registered in the shareholder registry.
- shareholders can view the guide on investor rights in securities, which is available on the main page of the SCA official website, according to the following link:<https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>.

Shareholders are kindly required to update their contact details and addresses, with Dubai financial market in which the company's shares are listed, to ensure receipt of dividend, as dividend distribution will be through the financial market.

**Board of Directors**

## Abu Dhabi to host 2nd edition of Bitcoin MENA in December

ABU DHABI / WAM

Building on the landmark success of the inaugural Bitcoin MENA conference in December 2024, ADNOC Group & BTC Inc Group on Monday announced the return of Bitcoin MENA to Abu Dhabi for a second edition, set to take place on December 8 and 9, 2025.

Scheduled to open the day after the Abu Dhabi Formula One Grand Prix, the event will once again take over the Marina Hall at ADNOC Centre — this time with expanded exhibition space, an enhanced outdoor area, world-class speakers and premium networking experiences, including yachts berthed at the venue.

The 2024 debut established Bitcoin MENA as the premier Bitcoin gathering in the Middle East and North Africa, bringing together influential voices from government, business, and finance. It attracts over 10,000 visitors, 190 speakers, 100 exhibitors, and 500 brands.

The last year's headline speakers included Eric Trump, Executive Vice President of the Trump Organisation; Prince Filip of Serbia; Saifedean Ammous, author of The Bitcoin Standard; Abdulla Al Dhaheeri of the Blockchain Centre Abu Dhabi; Paul Manafort, Former Campaign Manager for Trump 2016; and Steve Witkoff, Special Envoy to the Middle East under the Trump Administration.

■ For full story, read [gulftime.ae](#)

**ADNEC**  
مجموعة أدنيك GROUP

The 2024 debut established Bitcoin MENA as the premier Bitcoin gathering in the Middle East and North Africa, bringing together influential voices from government, business, and finance

**SUKUK** accounted for 20.2% of the UAE's total outstanding debt, while the remainder was conventional bonds

# UAE's outstanding bonds sukuk hit \$309.4bn by Q1 2025: Fitch

New sukuk issuance in the country amounted to \$4.9 billion in the first quarter of the current year—double the value issued in Q4 2024. Bond issuances stood at \$24.1 billion

DUBAI / WAM

UAE's outstanding bonds and sukuk surged to \$309.4 billion by Q1 2025, marking an 8.3 percent year-on-year increase, according to Fitch Ratings.

Bashar Al Natoor, Managing Director and the Global Head of Fitch Ratings' Islamic Finance Group, told the *Emirates News Agency (WAM)*, that the UAE's debt markets continue to witness strong growth.

He explained that this growth reflects the country's expanding financial ecosystem and strategic position in the sukuk market. Sukuk accounted for 20.2 percent of the UAE's total outstanding debt, while the remainder was conventional bonds.

Meanwhile, new sukuk issuance in the UAE amounted to \$4.9 billion in Q1 2025—double the value issued in Q4 2024. Bond issuances stood at \$24.1 billion.

Al Natoor noted that the UAE remains a key global player in the sukuk market, accounting for 6.5 percent of total global outstanding



The pact between Al Arabia Outdoor Advertising and Multiply Group represents a key step in attracting investor interest in high-return opportunities and engaging technology partners seeking to scale—WAM

sukuk as of Q1 2025, ranking fourth worldwide after Malaysia, Saudi Arabia, and Indonesia.

He explained that the UAE is one of the largest US dollar debt issuers in emerging markets (excluding

China), with a share of 7 percent of the total in Q1 2025, only behind Saudi Arabia, Brazil and Mexico.

Regarding ESG-related (Environmental, Social, and Governance) bonds and sukuk, the UAE ranked

“The UAE remains a key global player in the sukuk market, accounting for 6.5 percent of total global outstanding sukuk as of Q1 2025, ranking fourth worldwide after Malaysia, Saudi Arabia, and Indonesia

**Bashar Al Natoor**, Managing Director and the Global Head of Fitch Ratings' Islamic Finance Group

third among emerging markets (excluding China) in Q1 2025, following Türkiye and the Philippines.

Regionally, he noted that the value of outstanding debt (bonds and sukuk) across the GCC reached \$1.03 trillion by the end of Q1 2025, with the UAE holding the second-largest share at 30 percent. The UAE also held the second-largest share of sukuk in the Gulf at 15.6 percent of the total.

## SCC discusses draft law regulating judicial authority

SHARJAH / WAM

Sharjah Consultative Council (SCC) will hold, on Thursday, its 12th meeting as part of its work for the second regular session of the 11th legislative

term at its headquarters in Sharjah.

The meeting will be chaired by Dr Abdullah Halhaif Al Nuaimi, Chairman of the Sharjah Consultative Council.

After the approval of the minutes of the 11th meeting, the council's

agenda includes discussing a draft

law regulating the judicial authority in the emirate of Sharjah and the report submitted by the SCC Legal and

Legislative Affairs, Appeals, Suggestions, and Complaints Committee on

the draft law.

The session will be attended by Counsellor Dr Mansour Mohammed bin Nassar, SCC Member and Chairman of the Sharjah Government Legal Department.

**ADX**  
سوق أبوظبي للأوراق المالية  
Abu Dhabi Securities Exchange

As Of: 07-04-2025

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Market Capitalization (AED)						Securities							Total			Big Block
Domestic Listed Companies (WAM Market + Growth Market)		Main Market	Growth Market		FUND Board		Dual Listed Companies		Traded	Decreased	Increased	Unchanged	Value (AED)	Volume	Trades	Trades
2,753,706,667,132.14 AED		2,658,559,493,632.72 AED	95,147,173,499.42 AED		766,482,500.00 AED		47,952,584,625.09 AED		90	80	7	32	1,556,430,729.87	471,640,645	42,239	1
Financials	Symbol	Face Value (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change (%)	Paid Up Capital (AED)	Market Capitalization (AED)			
Al Bahaira National Insurance Company	ABNIC	1.000	250,000,000	2.700	3.040	2.520	0.00	0.00	0	0.000	0.00000000	250,000,000.00	675,000,000.00			
Abu Dhabi Commercial Bank	ADCB	1.000	7,319,947,010	9.750	12.520	7.610	95,452,186.02	10,279,457.00	2,921	(0.190)	(1.95)	7,319,947,010.00	71,369,483,347.50			
Abu Dhabi Islamic Bank	ADIB	1.000	3,632,000,000	15.100	17.940	10.580	82,394,338.02	5,490,338.00	2,396	(0.700)	(4.64)	3,632,000,000.00	54,843,200,000.00			
Abu Dhabi National Insurance Company	ADNIC	1.000	570,000,000	6.180	6.980	5.300	102,923.12	16,552.00	56	(0.110)	(1.78)	570,000,000.00	3,522,600,000.00			
Al Fujairah National Insurance Company	AFNIC	100.000	1,331,000	210.000	210.000	210.000	0.00	0.00	0	0.000	0.00000000	133,100,000.00	279,510,000.00			
Al Khazna Insurance Co	AKIC	1.000	100,000,000	0.238	0.238	0.238	0.00	0.00	0	0.000	0.00000000	100,000,000.00	23,800,000.00			
Al Ain Alahia Insurance Co	ALAIN	10.000	15,000,000	30.000	32.000	26.000	0.00	0.00	0	0.000	0.00000000	150,000,000.00	450,000,000.00			
Al Wathba National Insurance Co	AWNIC	1.000	207,000,000	3.960	5.750	3.000	0.00	0.00	0	0.000	0.00000000	207,000,000.00	819,700,000.00			
Chimera S&P China HK Shariah ETF - Share Class B	BONDAE	3.670	5,000,000	3.510	3.800	3.510	2,013.99	573.00	3	0.000	0.00000000	18,350,000.00	17,550,000.00			
Bank Of Sharjah	BOS	1.000	3,000,000,000	0.930	0.996	0.435	675,294.88	742,250.00	104	(0.020)	(2.15)	3,000,000,000.00	2,790,000,000.00			
Commercial Bank International	CBI	1.000	1,737,383,050	0.719	1.060	0.587	0.00	0.00	0	0.000	0.00000000	1,737,383,050.00	1,249,178,412.95			
Chimera FTSE ADX 15 ETF Class B Income	CHADX15	3.670	70,500,000	3.050	3.370	2.990	50,865.75	16,415.00	4	(0.120)	(3.93)	258,735,000.00	215,025,000.00			
Chimera S&P China HK Shariah ETF - Share Class B	CHHK	3.670	5,000,000	4.330	5.590	2.960	132,575.25	30,423.00	33	(0.480)	(11.09)	18,350,000.00	21,650,000.00			
Al Dhafra Insurance Co	DHAFRA	1.000	100,000,000	4.860	6.140	4.100	0.00	0.00	0	0.000	0.00000000	100,000,000.00	486,000,000.00			
Emirates Insurance Co	EIC	1.000	150,000,000	7.950	8.000	7.000	0.00	0.00	0	0.000	0.00000000	150,000,000.00	1,192,500,000.00			
First Abu Dhabi Bank	FAB	1.000	11,047,612,688	12.340	14.760	11.460	57,206,898.74	4,751,734.00	1,265	(0.360)	(2.92)	11,047,612,688.00	136,327,540,569.92			
Finance House	FH	1.000	302,837,770	2.290	2.290	1.570	0.00	0.00	0	0.000	0.00000000	302,837,770.00	693,498,493.30			
United Fidelity Insurance Company (P.S.C)	FIDELITYUNIT	1.000	160,000,000	1.600	1.600	1.600	0.00	0.00	0	0.000	0.00000000	160,000,000.00	256,000,000.00			
GPH Financial Group B.S.C	GPH	0.973	3,832,253,838	1.030	1.300	0.935	21,064.00	20,200.00	3	(0.060)	(5.83)	3,729,117,804.37	3,947,571,653.14			
Gulf Investment House Company	GIH	1.165	406,495,660	4.500	4.500	4.500	0.00	0.00	0	0.000	0.00000000	472,567,443.30	1,827,500,470.00			
Chimera S&P Germany UCITS ETF - Share Class D	GRMNY	3.670	2,500,000	3.700	4.300	3.380	4,366.05	1,144.00	7	(0.200)	(5.41)	9,175,000.00	9,250,000.00			
Hayah Insurance Company P.J.S.C	HAYAH	1.000	200,000,000	1.550	1.630	0.880	430,961.55	279,506.00	33	0.030	1.94	200,000,000.00	310,000,000.00			
HILY HOLDING P.J.S.C	HH	1.000	120,000,000	2.700	3.000	2.340	0.00	0.00	0	0.000	0.00000000	120,000,000.00	324,000,000.00			
Investcorp Capital PLC	ICAP	1.836	2,191,502,000	1.700	2.120	1.680	594,375.69	356,240.00	40	(0.020)	(1.18)	4,023,597,672.00	3,725,553,400.00			
Insurance House	IHC	1.000	119,790,000	0.850	0.960	0.850	0.00	0.00	0	0.000	0.00000000	119,790,000.00	1,18,780,500.00			
International Holding Insurance P.J.S.C	IHC	1.000	2,195,929,885	401.000	418.000	399.400	163,556,792.00	406,717.00	458	(0.300)	(5.77)	2,195,929,885.00	879,602,538,885.00			
CHIMERA S&P INDIA SHARIAH ETF-SHARE CLASS B	INDI	3.670	8,500,000	3.060	4.050	3.060	28,128.19	9,128.00	14	(0.150)	(4.90)	13,195,000.00	26,010,000.00			
Invest Bank	INVESTB	0.012	263,180,982,143	0.450	0.450	0.450	0.00	0.00	0	0.000	0.00000000	3,158,171,785.72	118,431,441,964.35			
Chimera S&P Japan UCITS ETF - Share Class D	JPANI	3.670	3,500,000	3.220	3.900	3.220	3,031.16	944.00	5	(0.200)	(6.21)	12,845,000.00	11,270,000.00			
CHIMERA S&P KUWAIT SHARIAH ETF-Share Class	KWTI	3.670	8,000,000	3.370	4.350	3.000	2,011.50	590.00	3	(0.080)	(2.37)	29,360,000.00	26,960,000.00			
Methra Takaful Insurance Company	METHRA	1.000	350,000,000	0.645	0.645	0.645	0.00	0.00	0	0.000	0.00000000	350,000,000.00	150,000,000.00			
Multiply Group P.J.S.C	MULTIPLY	0.250	11,200,000,000	1.520	2.950	1.520	67,834,269.83	45,457,775.00	1,423	(0.050)	(6.58)	2,800,000,000.00	17,024,000,000.00			
National Bank Of Fujairah	NBF	1.000	2,580,412,281	4.230	5.150	3.330	0.00	0.00	0	0.000	0.00000000	2,580,412,281.00	10,915,143,948.63			
National Bank Of Umm Al Qaiwain	NBQ	1.000	2,000,000,000	2.150	3.000	1.870	548,625.66	259,257.00	20	(0.010)	(0.47)	2,000,000,000.00	4,300,000,000.00			
Oman & Emirates Investment Holding Co	OIEHC	1.000	121,875,000	0.395	0.455	0.333	553.00	1,400.00	1	(0.043)	(10.89)	121,875,000.00	48,140,625.00			
Chimera S&P Pakistan UCITS ETF-Share D	PKSTN	3.670	1,000,000	8.360	9.150	5.520	836.00	100.00	1	(0.570)	(6.82)	3,670,000.00	8,360,000.00			
Umm Al Qaiwain General Investment Co. P.S.C	QAIWAIN	1.000	365,000,000	2.000	3.560	2.130	0.00	0.00	0	0.000	0.00000000	365,000,000.00	1,102,358,000.00			
The National Bank of Ras Al Khaimah	RAKBANK	1.000	2,011,494,513	6.440	7.000	5.000	440,970.12	73,228.00	19	(0.060)	(0.93)	2,011,494,513.00	12,954,024,663.72			
Ras Alkhaima National Insurance Co	RAKNIC	1.000	121,275,000	3.300	3.300	2.700	0.00	0.00	0	0.000	0.00000000	121,275,000.00	400,207,500.00			
CHIMERA S&P KSA SHARIAH ETF-SHARE CLASS B	SAUDIA	3.670	29,000,000	3.380	3.770	3.330	6,840.84	1,932.00	7	(0.240)	(7.10)	106,430,000.00	98,200,000.00			
Sawaeed Holding P.J.S.C	SAWAEED	1.000	51,100,000	0.670	0.780	0.670	0.00	0.00	0	0.000	0.00000000	51,100,000.00	346,458,000.00			
Sharjah Islamic Bank	SIB	1.000	3,235,677,638	2.300	2.820	2.160	6,935,830.84	3,066,717.00	246	(0.040)	(1.74)	3,235,677,638.00	7,442,058,567.40			
Sharjah Insurance Company	SICO	1.000	95,040,000	1.650	1.650	1.650	0.00	0.00	0	0.000	0.00000000	95,040,000.00	151,113,600.00			
Chimera Umbrella Fund - Chimera JP Morgan	SUKUK	3.670	5,000,000	3.400	3.890	3.400	631,047.00	185,122.00	19	(0.120)	(3.53)	13,500,000.00	17,000,000.00			
Abu Dhabi National Takaful Co	TKFL	1.000	105,000,000	5.870	6.000	3.770	5,898.36	1,014.00	4	0.370	6.30	105,000,000.00	616,350,000.00			
The National Investor PRJSC	TNI	1.000	235,000,000	0.460	0.521	0.460	0.00	0.00	0	0.000	0.00000000	235,000,000.00	110,215,000.00			
CHIMERA S&P TURKEY SHARIAH ETF SHARE CLASS	TURKI	3.670	5,000,000	5.400	6.430	5.140	1,128.60	209.00	4	(0.120)	(2.22)	18,350,000.00	27,000,000.00			
United Arab Bank	UAB	1.000	2,													

**NOTICE**

حكومة رأس الخيمة  
Government of Ras Al Khaimah

المحكمة القضائية  
Ras Al Khaimah Courts

Issue:191 THE GULF TIME — DATE: 08-04-2025

**GOVERNMENT OF RAS AL KHAIMAH  
Ras Al Khaimah Courts**

**Post push notification**  
File number: 591/2025 Commercial implementation

**At the request of the judgment creditor : Dubai Islamic Bank**

**To the convict / Ramesh Raghavan Raghavan / India**

Let it be known to you that the Ras Al Khaimah Court issued a ruling against you on 12/03/2025 in Case No. 369/2025 obligating you to pay an amount of 36702 dirhams, including fees and expenses, and since the above-mentioned person has come forward to implement a ruling and registered with the number indicated above, you are charged. By implementing the above within 7 days following notification. If you fail to do so, the court will take appropriate legal measures against you to implement the ruling and the fees incurred by you.

**Implementation section**

**NOTICE**

حكومة رأس الخيمة  
Government of Ras Al Khaimah

المحكمة القضائية  
Ras Al Khaimah Courts

Issue:191 THE GULF TIME — DATE: 08-04-2025

**GOVERNMENT OF RAS AL KHAIMAH  
Ras Al Khaimah Courts**

**Post push notification**  
File number: 519/2025 Commercial implementation

**At the request of the judgment creditor : Dubai Islamic Bank**

**To the convict / Amira Molbug Zain / Philippines**

Let it be known to you that the Ras Al Khaimah Court issued a ruling against you on 04/03/2025 in Case No. 334/2025 obligating you to pay an amount of 46987 dirhams, including fees and expenses, and since the above-mentioned person has come forward to implement a ruling and registered with the number indicated above, you are charged. By implementing the above within 7 days following notification. If you fail to do so, the court will take appropriate legal measures against you to implement the ruling and the fees incurred by you.

**Implementation section**

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Date of Advertisement : 28/3/2025  
Ad. Number : 86364/2025  
Mission Number : 146303/2025

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI FIRST INSTANCE COURT**

**Digital notification of a judgment deemed as attended, by publication**  
In Case Number : 2407/2024/40 Civil

**Under review before:** Second Civil Primary Court, Circuit No. 22

**Subject of the Case:**  
A claim to obligate the two defendants jointly to pay an amount of AED 400,000. (Four Hundred Thousand only) along with legal interest at a rate of 5% annually from the date of filing the lawsuit until full settlement, and to oblige the defendants to pay the fees, expenses, and attorney's fees.

**Claimant :** **Mohammad Danish thazhe roath chali Basheer thazhe roath chali**  
**Address :** M-04, Mezzanine Floor, Liberty Building, Garhoud, Deira, Dubai, U.A.E Mobile : 0505505534.  
**The Person to be notified :** 1- Sania Mala Danjuma Capacity : **Defendant**

**Subject of the Notice :** Dubai Primary Courts has decided to notify you of the judgment issued on 25/03/2025, which is deemed as attended (in absence).

To view the details of the judgment, you must use Dubai Courts' electronic and smart services.

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Notification Date: 07-04-2025  
Notification No. 2025/10618  
Mission No. 2025/154203

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
COURT OF APPEAL**

**Memorandum of Notification through Publication (Appeal)**

**In Appeal No.: 305/2025/579 - Commercial Appeal- Commercial Appeal**  
**Considered before:** Appeal Case Management Department No. 846

**Subject of the Appeal:** Appeal of the judgment issued in Case No. 526/2024 Commercial, and fees, expenses, and charges.

**Appellant:** **BOJANA TUEFGDZIC**  
**Address:** UAE - Emirate of Dubai, Business Bay Area - Dubai - Al Savah Building - Apartment 402 - 0505825668

**Notified Party:** 1- Kamran Masood Malik Masood Malik - Capacity: Appellee

**Subject of Notification:** Appeal of the judgment issued in Case No. 3595/2023 Commercial A hearing has been scheduled for Tuesday, April 15, 2025, at 9:00 AM, in the remote litigation hall. Accordingly, Your presence or that of your legal representative is required. In the event of your failure to appear, your trial will be conducted in absentia.

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Date of Notification: 07-04-2025  
Notification No. 90877/2025  
Mission No. 153790/2025

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Digital Notification by Publication of Filing Case**

**Regarding:** Case No. 826/2025/14 — Partial Commercial  
**Considered In:** 5th Case Management Circuit No. 403

**Subject Matter of Lawsuit:** To obligate the Defendants to, severally and jointly, pay an amount of AED 573,202.96 (Five-hundred and seventy-three thousand, two-hundred and two Dirhams and ninety-six fils) together with (5%) legal interest per annum from the date of filing the Case to the payment in full as well as charges, expenses and attorney's fee.

**Claimant:** **Adam Ship Repairs**  
**Address:** United Arab Emirates, Emirate of Dubai, Al Garhoud, Deira, Dubai, Liberty Building, Mezzanine Floor, M4 Office, Mob. 0569377285

**Notified Party:** 1. Kleindienst Group Ltd. Capacity: **Defendant**

**Subject Matter of Notification:** The above-mentioned Case has been filed against you, the subject matter of which is to obligate the Defendants to, severally and jointly, pay an amount of AED 573,202.96 (Five-hundred and seventy-three thousand, two-hundred and two Dirhams and ninety-six fils) together with (5%) legal interest per annum from the date of filing the Case to the payment in full as well as charges, expenses and attorney's fee.

Now therefore, a hearing will be held on Tuesday, 15-04-2025, at 09:00 AM in the Remote Litigation Room, which can be accessed through Dubai Courts Website — Public Services — Sessions Agenda. So, you or your representative shall attend the hearing and you shall submit your memos or documents to the Court three (3) days at least prior to the hearing.

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Service Date: 07/04/2025  
Service No. 90711/2025  
Mission No. 153381/2025

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Digital Service by Publication of a Judgement Passed as in Presence**

**In Case No. 47/2024/26 — Real Estate**  
**Heard Before:** Second Real Estate Circuit No. 97

**Subject:** Claiming to terminate the Sale and Purchase Agreement No. (SMH/18/1805) in the company project "SMART HIGHS" dated 2/11/2015, subject matter of the case, according to the explicit termination clause as provided for in Clause 12/1 of the Agreement terms and conditions, subject matter of the case; and pursuant to the provisions of Article No. 271 of Civil Transactions Law to reinstate the condition as it was prior to agreement; re-register the unit in the name of the Plaintiff at Dubai Land Department registry, and award the plaintiff the right to retain an amount of AED 803,175.08 (eight hundred and three thousand, one hundred seventy-five Dirhams and eight fils) out of the amounts paid by the Defendants, as liquidated damages for the termination of Agreement in accordance with the explicit termination Clause 12/1 of the Agreement terms and conditions, which includes penalty upon termination and a compensation of 40% of the purchase price agreed upon in the agreement, in addition to charges, obligations, jointly, to pay the plaintiff an amount of AED 500,000 (five hundred thousand Dirhams) as compensation, as per public rules, for the damages and lost profit incurred thereby due to the defendants' breach of agreement's terms, plus the legal interest of 9% per annum as of the date on which the compensation judgement becomes decisive until full settlement, as well as charging the defendants to pay the judicial expenses and attorney's fees.

**Plaintiff:** **DAMAC REAL ESTATE DEVELOPERS FZ - LLC**  
**Address:** UAE - Emirate of Dubai - Bur Dubai - Oud Metha Road - Gulf Towers - Building A2 - 3rd Floor - Office # 303 - Next to KM Shopping Center - Mobile No. 0561214494

**Notified Party:** 1- **GOPALAKRISHNA NAYAK MADHAVI NAYAK**, Capacity: **Defendant**

**Service Subject:** Dubai Courts of First Instance decided to serve you with the judgement passed as in presence on 26-03-2025, to view the judgement details, please use Dubai Courts Smart and Electronic Services.

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

United Arab Emirates  
Ministry of Justice

**UNITED ARAB EMIRATES  
FEDERAL SUPREME COURT**

**Service by Publication**  
**Service of Cassation Pleading / FCSUCICOMS2025/000236 Commercial for the Year 2025**

By proxy of Advocate/ Saad Mohammad Al Hammadi

**To: Turner & Miller International.**

Be it known to you that your Appeal Judgment No. SHC/FPC/CIV/52024/0002099 issued on 06/02/2025 has been challenged by way of cassation by the Appellant, Limitless L.L.C., in the above-referenced cassation case.

You are required to file a memorandum of defense, accompanied by the power of attorney of your appointed legal representative and any supporting documents deemed necessary, with the Case Management Office no later than fifteen (15) days from the date of publication of this notice.

**Judge**  
**Shehab Abdul Rahman Al Hammadi**  
**Federal Supreme Court**  
**Supreme Court/Civil Cases**  
/Signed/

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

United Arab Emirates  
Ministry of Justice

**UNITED ARAB EMIRATES  
SHARJAH FIRST INSTANCE FEDERAL COURT**

**Notice of Defendant by Publication**  
**In Case No. SHFCICOMS2024/0005344, Commercial**

**To the defendant: MUFSHAD MUSTAPHA, Nationality: Indian**

We would like to inform you that the plaintiff, **TURBO RENT A CAR**, has filed the above-mentioned case before the Sharjah Federal Court, the Civil Court of First Instance.

**Court Decision:**  
The court ruled in the presence of the defendant, **MUFSHAD MUSTAPHA**, to pay the plaintiff, **TURBO RENT A CAR**, represented by its owner, Mr. **KHALID KHALIFA SAIF BINGASMOU AL SUWAIDI**, a total sum of (AED16,000), plus legal interest at a rate of 5% from the date of filing the case until full payment, not to exceed the original amount awarded, and to oblige him to pay the expenses, and to reject anything else, written on: 27/02/2025 by the employee:  
Customer Happiness Center

**Judge**  
**Hussam Hassan Al Hamour Al Yamahi**  
**Sharjah Federal Court**  
**Civil Court of First Instance**

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

United Arab Emirates  
Ministry of Justice

**UNITED ARAB EMIRATES  
SHARJAH FIRST INSTANCE FEDERAL COURT**

**Notice request in the Execution Case by Publication**  
**Notifying the Judgment Debtor by Publication**  
**Sharjah Federal Court - Civil Execution Court - Sudheer Karuthedath Parambil Mummamend Thazhath Kalathil - Notice of Payment in Case No. SHCEXCIBOUNCE2022/0008440, Return Cheques**

**To:** The Judgment Debtor:  
**Sudheer Karuthedath Parambil Mummamend Thazhath Kalathil**  
**Address:** Sharjah, Alwasem Building, Apartment No. 304, Mob. 050575126. On.....the judgment, a photocopy thereof attached hereto, has been passed against you in favour of the Judgment Creditor - **Emirates Islamic Bank PJSC**, in the above-mentioned Case.

The mentioned Creditor has submitted a request to execute the aforementioned judgment and paid the prescribed fees therefor. Whereas the requested execution is as follows:  
The total amount inclusive of fees and expenses is AED 115061.0. Accordingly, you are obliged to execute the above-mentioned deed of execution within 7 days as of the date of service hereof.

In the event of your default, the Court will take the legally prescribed procedures of compulsory execution.

**The Judge**  
**Al Habib bin Abu Bakr Hamza**  
**Sharjah Federal Court**  
**Civil Execution Court**  
/Signed/Seal of the United Arab Emirates, the Ministry of Justice/

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Notice No: 2025/82695  
Notice Date: 25.03.2025  
Task No: 2025/139632

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Digital notice of a judgment as if in presence by publication**  
**Case No. 1551/2024/42- Commercial**

**Considered in:** **Seventh Partial Commercial Court of First Instance No.136**

**Subject of Case:** Case to claim and obligate the Defendants to pay the Plaintiff Looth B C Gas, an amount of AED 786,075.95 (seven hundred eighty six thousand seventy five dirhams and ninety five fils) as a debt due by the Defendant to the Plaintiff, in addition to the interest at a rate of 12% as of the due date of the said amount. The judgment shall be immediately executed without bail. The Plaintiff shall be required to pay fees, expenses and legal fees.

**Plaintiff:** **Mohamed Lab**  
**Address:** UAE - Dubai, Business Bay, Dubai, B Square, Aspect Tower, Floor 4, Office 404, 0566599357

**Defendant:** **BEC Contracting (formerly HLG Contracting)**

**Subject of Notice:** The Dubai court of first instance has decided to notify you of the judgment issued on 7.3.2025 as if in presence.

To review the details of the judgment, kindly use the electronic and smart services of the Dubai Courts.

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Notice Date: 25-03-2025  
Notice No.: 2025/83204  
Task No.: 2025/140531

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Notice by Publication**  
**Case No. : 917 / 2025 / 16 - Partial Commercial**

**Heard Before:** Fifth Case Management Division, No. 404

**Subject of the Claim:**  
1. To accept the case and schedule a session for its hearing, and to notify the defendants with a copy of the claim.  
2. To issue a judgment to remove the defendant from the commercial license of the company "Sahel Al Madinah Project Management Services", and to relinquish his entire share, valued at AED 60,000, and to instruct the Department of Economic Development to execute the decision in its records, delete the disputant, and cancel his residence permit.  
3. To obligate the disputants to pay fees and expenses.

**Plaintiff:** **Ad Mobarok Hossain Md Awal Aham**  
**Address:** United Arab Emirates — Emirate of Dubai — Al Fawz 2 — Dubai 215190669

**Defendants to be Notified:**  
1. **Baheer Hussain Sattab Al-Diam** — in his capacity as **Defendant**  
2. **Sahel Al Madinah Project Management Services** — in its capacity as **Defendant**

**Subject of the Notice:** A case has been filed against you with the following subject: To accept the case and set a date for hearing it and to notify the defendants with a copy of the claim.  
2. To issue a judgment to remove the disputant from the commercial license of the company "Sahel Al Madinah Project Management Services", to relinquish his full share valued at AED 60,000, and to instruct the Department of Economic Development to implement the decision in its records, delete the disputant and cancel his residency.  
3. To obligate the disputants to pay the fees and expenses.  
A hearing will be scheduled on Tuesday, 15-04-2025 at 09:00 AM via remote litigation hall —> BUILDING DESC. You are required to attend personally or through a legal representative and to submit your memorandums or documents to the court of least three days prior to the session.

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Date of Notice: 27/03/2025  
Notice Number: 85411/2025

**GOVERNMENT OF DUBAI  
DUBAI COURTS**

**Notification of Amended Request by Publication**  
**In case no: 72/2025/18 Real Estate Partial**

**Notification Details:**  
**Defendant:** **BOUBKER JANEH**  
(Unknown place of residence)  
**Plaintiff:** **OLUSEGUN BANTUDE ADETUYI**

The Plaintiff has filed the above case against you, in which he requested the court to render a judgment to jointly oblige the defendants to pay an amount of (AED 250000) which is a deposit amount, along with a legal interest of 5% as of the date of the claim until the full payment of the claimed amount and to oblige the defendants to pay fees, expenses and advocacy fees and to join the dispute file no. (12284/2024).

The court scheduled a hearing for the same on Wednesday, 09.04.2025 at 09:00 am, at the remote litigation room. Therefore, you are requested to appear in person or by proxy to legally represent you, and submit all your documents and memos to the court.

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

United Arab Emirates  
Ministry of Justice

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

**Service of Notice to Judgment Debtor by Publication**  
**Sharjah Federal Court – Civil Execution Court**  
**Payment Notification in Execution Case No. SHCEXCICOMS2025/0001110 – Commercial**

**To:** The Judgment Debtor  
**Georgert Singh**  
**Address:** Sharjah – Al Taawun – Street 16 – 4th Floor – Apartment 402  
You are hereby notified that a judgment has been issued against you in favor of the Execution Claimant: **Emirates Telecommunications Group Company (Etisalat Group) PJSC** in the above-referenced case.

Since the Judgment Creditor has submitted a request for execution and has paid the required fees, and given that the judgment to be executed is as follows:  
Total amount, including fees and expenses: AED 35,795.00  
You are required to comply with the execution order referenced above within 7 days from the date of this notification.

Should you fail to comply, you are also required to appear before the mentioned court on the scheduled hearing date – [date to be specified] – at [time to be specified].

If you fail to attend or comply, the court will proceed with compulsory execution procedures as prescribed by law.

**Judge**  
**El-Din Hassan Mostafa Mohamed Khidr**  
**Sharjah Federal Court – Civil Execution Court**

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Date of Notification: 07-04-2025  
Notification No.: 90486/2025  
Job No.: 153356/2025

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Digital Notification of Payment by Publication**  
**In the Execution No.:**  
**988/2025/207 – Commercial Execution**

**Heard at:** **Eleventh Execution Circuit No. 296**

**Subject of the Execution:** Execution of the judgment issued in the case No. 5434/2023 Commercial by paying the adjudged amount of (394977.5 AED) including charges, expenses, and execution cases with fees.

**Enforcement seeker:** **Dubai Islamic Bank PJSC**

**Claimant:** **Spacemaker Emirates (L.L.C.)**  
**Address:** United Arab Emirates – Emirate of Dubai – Business Bay Area – Anantara Business Tower – 17th Floor – Office No.: 1702 – 0522991340

**Defendant:** 1. **National Wheel J & P (L.L.C.)**, in its capacity as: **Defendant**

**Subject of the Notification:** The above-mentioned executive lawsuit has been brought against you and you are obligated to execute the executive document by paying the adjudged amount of 394977.5 AED to the Claimant or the court treasury, in addition to paying the prescribed charges within 7 days from the date of publishing this notification, otherwise the Execution Court shall take legal measures against you.

To pay the adjudged amount, any amounts shall be deposited or transferred to the following account for this execution file  
AED40260751208000107327  
DC-VAC-ACCOUNT: 207-2025-988 - 000107327  
Emirates NBD

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Notice Date: 20/03/2025  
Notice No.: 8911/2025  
Job No.: 134256/2025

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
COURT OF APPEAL**

**Notification by Publication Memorandum (Appeal)**  
**In Appeal No.: 354/2025/300 – Civil Appeal**

**Pending before:** **The Seventh Appeal Cases Department No. 858**

**Appeal subject:** Appealing the ruling issued on 10/02/2025 by Dubai Court of First Instance in case No. 3802/2024 Civil - Dubai.

**Appellant:** **Youssef Tahira Abdelhal**  
**Address:** UAE - Emirate of Dubai - Port Said - Deira - Dubai - Al Khatibai Street - ASICO Business Building - Third Floor, Apartment, Office 306 - 0521212121

**Represented by:** **Fatima Saleem Ali Bin Al Noman Ali Shamis**

**To be informed:** 1. **Rakesh Kumar Khanori Bhaskar Khandi**, Capacity: **Appellee**

**Notice Subject:** The ruling issued in case No. 354/2025 Civil has been appealed.

Moreover, a session was set on Tuesday, corresponding to 08/04/2025, at 9:00 AM in the remote litigation hall, so you or your attorney are required to attend. In case you failed to attend, the trial will proceed in absentia.

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Notification Date: 23/03/2025  
Notification No.: 81527/2025  
Job No.: 137652/2025

**GOVERNMENT OF DUBAI  
DUBAI COURTS OF FIRST INSTANCE**

**Digital Announcement For payments by Publishing**  
**In the Execution No: 284/2025/153- Banking Execution**

**Examined by:** **Fourth Execution Circuit No. 186**

**Subject:** Execution of the judgment issued in the case No. 1358/2023, for the payment of (Dhs. 4,995,259.80) inclusive of the expenses and fees, Execution cases with the related fees and penalties, if any.

**Execution Claimant:** **First Abu Dhabi Bank P.S.C**  
**Address:** U.A.E, Emirate of Dubai- Bur Dubai- Dubai Sheikh Zayed Road, Sama Tower Building, Flat No.105-0304767816

**Notified Party:** 1- **ROYA RAHMAN FOURGHORBAN, as Respondent**

**Notification Substance:** The above-mentioned execution case was filed against you to obligate you to execute the contents of the Executive document and to pay the amount of Dhs. 4,995,259.8 to the Execution Claimant or to the Court treasury, in addition to the payment of the due fees, within 7 days as of the date of announcement, otherwise the Execution Court shall take the legal actions against you.

To pay the execution amount, any amounts may be deposited into and transferred to the following account related to the execution file.  
AE65260751208000101461  
DC-VAC-ACCOUNT: 284-2025-153- 00101461  
Emirates NBD

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Notification No. 2025/89458  
Date: 04-04-2025  
Task No. 2025 /151277

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
COURT OF FIRST INSTANCE**

**Digital Notification by Publication for Payment of Dues**  
**In enforcement No.: 253 / 2025 / 6505 – Cheques Enforcement**

**Heard at Chamber No.: Enforcement 14<sup>th</sup> Chamber no. 389**

**Enforcement Subject:** Demanding the payment of value of bounced cheque under No. (14284655) issued from Dubai Islamic Bank for the value of (AED 20000), to become the total demanded amount of (AED 20609.5) [twenty thousand and six hundred nine dirham and fifty fils] including fees.

**Enforcement seeker:** **Dubai Islamic Bank PJSC**  
**His address:** Deira - Dubai - His optional address: Trust Lawyers & Legal Consultants, Sharjah- Al Khan - Al Qasba - Al Hind Tower - office 1110 telephone 065505677 Fax 065505778 & mobile 0549946635

**Party to be notified:** **Tushar Ramoji Naik Ramoji Utho Naik** - (as respondent)

**Subject of Notification:** The enforcement case is filed against you, you are obligated to pay the amount of (AED 20165.5) as stated in the deed of enforcement, to the enforcement seeker or the court treasury in addition to court fees, during 7 days from the date of publishing this notification otherwise the enforcement court shall take the required legal procedures against you.

\*For the purpose of paying the amount subject to this enforcement, the payment shall be made to the following account related to the enforcement file:  
AE480260751208000108440  
DC-VAC-ACCOUNT: 253-2025-6505 -0000108440  
Emirates NBD

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Notification No. 2025/89478  
Date: 04-04-2025  
Task No. 2025 /151297

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
COURT OF FIRST INSTANCE**

**Digital Notification by Publication for Payment of Dues**  
**In enforcement No.: 253 / 2025 / 5752 – Cheques Enforcement**

**Heard at Chamber No.: Enforcement 13<sup>th</sup> Chamber no. 302**

**Enforcement Subject:** Demanding the payment of value of bounced cheque under No. (14879243) issued from Dubai Islamic Bank for the value of (AED 125192), and the amount of (AED 115491) is pending for payment, to become the total demanded amount of (AED 118006.5) [one hundred eighteen thousand and six dirham and fifty fils] including fees.

**Enforcement seeker:** **Dubai Islamic Bank PJSC**  
**His address:** Deira - Dubai - His optional address: Trust Lawyers & Legal Consultants, Sharjah- Al Khan - Al Qasba - Al Hind Tower - office 1110 telephone 065505677 Fax 065505778 & mobile 0549946635 & P.O. box 29210.

**Party to be notified:** **Akkandy Muneer Akh Kandy Kullili** - (as respondent)

**Subject of Notification:** The enforcement case is filed against you, you are obligated to pay the amount of (AED 118006.5) as stated in the deed of enforcement, to the enforcement seeker or the court treasury in addition to court fees, during 7 days from the date of publishing this notification otherwise the enforcement court shall take the required legal procedures against you.

\*For the purpose of paying the amount subject to this enforcement, the payment shall be made to the following account related to the enforcement file:  
AE110260751208000105925  
DC-VAC-ACCOUNT: 253-2025-5752 -0000105925  
Emirates NBD

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Notification No. 2025/89481  
Date: 04-04-2025  
Task No. 2025 /151300

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
COURT OF FIRST INSTANCE**

**Digital Notification by Publication for Payment of Dues**  
**In enforcement No.: 253 / 2025 / 1464 – Cheques Enforcement**

**Heard at Chamber No.: Enforcement 13<sup>th</sup> Chamber no.302**

**Enforcement Subject:** Demanding the payment of value of bounced cheque under No. (1352602) issued from Emirates NBD for the value of (AED 12200) which is the amount due from the respondent, to become the total demanded amount of (AED 124849.50) [one hundred twenty four thousand eight hundred forty nine dirham and fifty fils] including fees.

**Enforcement seeker:** **Dubai Islamic Bank PJSC**  
**His address:** Dubai – Nadda Alshiba – Near Midan – Emirates NBD building –His optional address is: Trust Lawyers & Legal Consultants, Located in Sharjah- Al Khan – Al Qasba – Al Hind Tower - office 1110 telephone 065505677 & mobile 0549946635.

**Party to be notified:** **Munas Musthafa Puthiya Purayil Moovakkad** - (as respondent)

**Subject of Notification:** The enforcement case is filed against you, you are obligated to pay the amount of (AED 12200) as stated in the deed of enforcement, to the enforcement seeker or the court treasury in addition to court fees, during 7 days from the date of publishing this notification otherwise the enforcement court shall take the required legal procedures against you.

\*For the purpose of paying the amount subject to this enforcement, the payment shall be made to the following account related to the enforcement file:  
AE530260751208000091201  
DC-VAC-ACCOUNT: 253-2025-1464 -000091201  
Emirates NBD

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Notification Date: 02/04/2025

United Arab Emirates  
Ministry of Justice

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

**Service of Notice to Judgment Debtor by Publication**  
**Sharjah Federal Court – Civil Execution Court**  
**Payment Notification in Execution Case No. SHCEXCICOMS2025/0001730 – Commercial**

**To:** The Judgment Debtor  
**Habibur Rahman Ghulam Yaseen**  
**Address:** Sharjah – Al Taawun Street – Tiger Building – Apartment 101  
You are hereby notified that a judgment has been issued against you in favor of the Execution Claimant: **Emirates Telecommunications Group Company (Etisalat Group) PJSC** in the above-referenced case.

Since the Judgment Creditor has submitted a request for execution and has paid the required fees, and given that the judgment to be executed is as follows:  
Total amount, including fees and expenses: AED 39,937.00  
You are required to comply with the execution order referenced above within 7 days from the date of this notification.

Should you fail to comply, the court will proceed with compulsory execution procedures as prescribed by law.

**Judge**  
**Abdullah Al Zainal**  
**Sharjah Federal Court – Civil Execution Court**

**ANNOUNCEMENT**

Issue:191 THE GULF TIME — DATE: 08-04-2025

**Public Announcement:**

To safeguard the public interest, Mr. Pankaj Oswal and the Oswal family issue this announcement to inform the public that Mr. Santosh Dwiibhasi (holding Indian passport number Z4992694 and UAE ID number 78419799874821) is no longer associated with the Oswal family or its companies in any capacity. The working relationship with Mr. Santosh Dwiibhasi has been permanently terminated, and the necessary legal actions have been taken against him for reasons documented in the competent courts.

Hence, the Oswal family and its companies declare that they are not responsible for any actions, procedures, or future dealings conducted by Mr. Santosh Dwiibhasi with any individuals, entities, or other companies exploiting their names. It is advised that you verify any dealings with him and exercise caution in this matter.

For further inquiries or clarifications, please contact the authorized legal representatives of the Oswal family phone no: 0588979948 – Email: admin@tasabeehadams.com

**EXPERT MEETING**

Issue:191 THE GULF TIME — DATE: 08-04-2025

**Subject: Invitation to Engineering Expertise Meeting No. 2 In Case No. 290/2024 Partial Civil - Dubai**

**To the Defendant:**  
**(MASTERS TEAMS TECHNICAL SERVICES L.L.C)**

**Subject: Submission of a memorandum of reply in lawsuit No. (290/2024 CIVIL - Dubai)**

We inform you that the plaintiff "OLEG KRYUKOVSKIY" filed suit No. 290/2024 CIVIL - Dubai.

Based on the judgment issued by the court on 27/02/2025, the Expert Committee is delegated to carry out the task of an expert in the above-mentioned lawsuit.

Therefore, your attendance is required at the expertise meeting No. (2) on Tuesday, April 15, 2025, at (16:00), the meeting will take place via video call on Zoom.

Meeting ID: 827 1375 7644  
Passcode: 725928

In case of no response, the Expert will carry on his task as required.

**Saadeh F. Abu Jurj**  
**Engineering Expert**

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Notification No. 2025/89475  
Date: 04-04-2025  
Task No. 2025 /151294

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
COURT OF FIRST INSTANCE**

**Digital Notification by Publication for Payment of Dues**  
**In enforcement No.: 253 / 2025 / 5754 – Cheques Enforcement**

**Heard at Chamber No.: Enforcement 13<sup>th</sup> Chamber no. 302**

**Enforcement Subject:** Demanding the payment of value of bounced cheque under No. (12671468) issued from Dubai Islamic Bank for the value of (AED 4217), and the amount of (AED 36309) is pending for payment, to become the total demanded amount of (AED 3724.5) [thirty seven thousand and two hundred forty four dirham and fifty fils] including fees.

**Enforcement seeker:** **Dubai Islamic Bank PJSC**  
**His address:** His optional address: Trust Lawyers & Legal Consultants, Sharjah- Al Khan – Al Qasba - Al Hind Tower - office 1110 telephone 065505677 Fax 065505778 & mobile 0549946635.

**Party to be notified:** **Manish Bhatnagar** - (as respondent)

**Subject of Notification:** The enforcement case is filed against you, you are obligated to pay the amount of (AED 3724.5) as stated in the deed of enforcement, to the enforcement seeker or the court treasury in addition to court fees, during 7 days from the date of publishing this notification otherwise the enforcement court shall take the required legal procedures against you.

\*For the purpose of paying the amount subject to this enforcement, the payment shall be made to the following account related to the enforcement file:  
AE530260751208000091201  
DC-VAC-ACCOUNT: 253-2025-5754 -000091201  
Emirates NBD

THE GULF TIME  
DATE: 08-04-2025  
Issue:191

Notification No. 2025/89460  
Date: 04-04-2025  
Task No. 2025 /151279

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
COURT OF FIRST INSTANCE**

**Digital Notification by Publication for Payment of Dues**  
**In enforcement No.: 2**

**United Arab Emirates**  
Ministry of Justice

THE GULF TIME  
DATE: 08-04-2025  
Issue: 191

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

Notification by publication  
The Case Management Office has the Sharjah Federal Court and  
The Federal Civil Court of First Instance  
Commercial in case No. SHCFICICOMS2025 / 0001869

To the defendant: Shehroz Azhar Muhammad Azhar Saleem  
Unknown Place of residence

**At the request of the Plaintiff:**  
Emirates Telecommunications Group Company PJSC (Elsalat Group)

A case has been filed against you, and the plaintiff is requesting the following:

- 1) Declaration of the registration of the present suit, scheduling the earliest possible hearing date, and notifying the defendant.
- 2) Requiring the defendant to pay the plaintiff an amount of AED 18,974.42 (Eighteen Thousand Nine Hundred Seventy-Six Dirhams and Forty-Two Fils), in addition to the legal interest of 12% as of the claim date until full reimbursement.
- 3) Inclusion of the judgment with expedited enforcement free from the bail bond
- 4) You are required to attend a hearing on 17/04/2025 in front of the case management office in Sharjah Federal Court, the Federal Civil Court of First Instance, Office No. (Case Manager Office) in person or through your legal representative, and you shall submit your memoranda or documents to the court within a period not exceeding ten days from the date of publication to consider the case number mentioned above, in your capacity as defendant.

**Judicial Services Office**  
Humaid Abdullah Al-Saeedi

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**COMPANY NAME CHANGE  
UNDER NOTICE NO. SR-1334593**

Ras Al Khaimah Economic Zone hereby gives notice that **Azure Travel FZ-LLC** (Registration No. 0000004043178), intends to change the company name from **Azure Travel FZ-LLC to AEROMAR GLOBAL FZ-LLC**.

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address.

Attn: The Manager, Licensing Department,  
Ph: +971 7 2041111, P O Box 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**COMPANY NAME CHANGE  
UNDER NOTICE NO. SR-1311209**

Ras Al Khaimah Economic Zone hereby gives notice that **Chatex FZ-LLC** (Registration No. 0000004043178), intends to change the company name from **Chatex FZ-LLC to Chategy FZ-LLC**.

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address.

Attn: The Manager, Licensing Department,  
Ph: +971 7 2041111, P O Box 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**COMPANY NAME CHANGE  
UNDER NOTICE NO. SR-1319045**

Ras Al Khaimah Economic Zone hereby gives notice that **Stratech Holding FZ-LLC** (Registration No. 0000004046761), intends to change the company name from **Stratech Holding FZ-LLC to Stratech FZ-LLC**.

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address.

Attn: The Manager, Licensing Department,  
Ph: +971 7 2041111, P O Box 10055  
Email: publication@rakez.com

**United Arab Emirates**  
Ministry of Justice

THE GULF TIME  
DATE: 08-04-2025  
Issue: 191

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

Notification by publication  
Before The Case Management Office at Sharjah Federal Court  
The First Instance Federal Civil Court of  
In case No. SHCFICICOMS2025/0001807 Commercial

To the defendant: Sunny Ahmad Amanat Ali  
Unknown Place of residence

(In both Arabic and English)

You are requested to attend the hearing on 07/04/2025 before the case management office in Sharjah Federal Court the Federal Civil Court of First Instance Office No. (Case Manager Office No. 4) in person or through your legal representative, and you might submit your responding memorandum on the claim along with the supporting documents to the court within a period not exceeding ten days from the date of publication to consider the above-mentioned case - in your capacity as defendant.

**Judicial Services Office**  
Nouf Omar Al Dookhi

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1328532)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **CLEX International FZ-LLC** (Registration No. 0000004051299) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1321470)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Najeb Global Trading FZ-LLC** (Registration No. 0000004064222) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**United Arab Emirates**  
Ministry of Justice

THE GULF TIME  
DATE: 08-04-2025  
Issue: 191  
Issue Date: 18-02-2025

**UNITED ARAB EMIRATES**  
Sharjah First Instance Federal Court

Notification request for enforcement case by publication  
Sharjah Federal Court - Civil Enforcement Court —  
Helen Jabines Usaraga -  
Notification for payment in Case No.  
SHCEXCIBOUNCE2024/0009152 — Bounced Cheques

To respondent: Helen Jabines Usaraga

Whereas the attached judgment was issued against you, in favor of the claimant **Dubai Islamic Bank** in the above-mentioned case. Since the claimant bank approached the court, paid the assigned fees and applied to enforce this judgment, to oblige you to pay the due total amount including fees and expenses of: AED 25608.0 So, You are assigned to enforce what is included in this enforcement deed within (7) days from the date of this notification is served to you. In case of failure to pay, the court shall take all the necessary procedures including execution by force as prescribed by law.

Judge/ **Motasin Ahmed Samir Abu Shadi**  
Sharjah Federal Court- Civil Enforcement Court

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1327878)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **StetelAI FZ-LLC** (Registration No. 0000004050915) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1331963)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **ATools Solutions FZ-LLC** (Registration No. 0000004032948) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**United Arab Emirates**  
Ministry of Justice

THE GULF TIME  
DATE: 08-04-2025  
Issue: 191  
Issued on: 07/04/2025 AD.

**UNITED ARAB EMIRATES**  
Ajman First Instance Federal Court

Defendant's notice for Publication  
At the Lawsuit Management Office, Ajman Federal Court,  
Federal Civil Court of First Instance  
Lawsuit No. AJCFICICIVS2025/0000306 / Civil

To the Defendant: **CHEKOLE WOKRU GEREWEW**  
Residence unknown:

You are hereby summoned to appear at the hearing session on 14/04/2025 before the Lawsuit Management Office of the Ajman Federal Court, Civil Court of First Instance - Office No. (1, Lawsuit Manager's Office) in person or through an authorized representative, and submit a Rejoinder to the lawsuit, attaching all exhibits, within a term not exceeding ten days from the date of publication, in order to consider the lawsuit numbered above - in your capacity as a Defendant.

**Judicial Services Office**  
Khalil Ibrahim Al-Abdul

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1329440)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Lovmo Marketing Solutions FZ-LLC** (Registration No. 0000004052688) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1312377)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **OceanEye FZ-LLC** (Registration No. 0000004052028) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**United Arab Emirates**  
Ministry of Justice

THE GULF TIME  
DATE: 08-04-2025  
Issue: 191

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

Notification by publication  
The Case Management Office has the Sharjah Federal Court and  
The Federal Civil Court of First Instance  
Commercial in case No. SHCFICICOMS2025 / 0001874

To the defendant: Stalin Peeter Peeter  
Unknown Place of residence

**At the request of the Plaintiff:**  
Emirates Telecommunications Group Company PJSC (Elsalat Group)

A case has been filed against you, and the plaintiff is requesting the following:

- 1) Declaration of the registration of the present suit, scheduling the earliest possible hearing date, and notifying the defendant.
- 2) Requiring the defendant to pay the plaintiff an amount of AED 20,522 (Twenty Thousand Five Hundred Twenty-Two Dirhams), in addition to the legal interest of 12% as of the claim date until full reimbursement.
- 3) Inclusion of the judgment with expedited enforcement free from the bail bond
- 4) Obliging the defendant to pay the fees, expenses, and the attorney's fees.

You are required to attend a hearing on 10/04/2025 in front of the case management office in Sharjah Federal Court, the Federal Civil Court of First Instance, Office No. (Case Manager Office No. 10) in person or through your legal representative, and you shall submit your memoranda or documents to the court within a period not exceeding ten days from the date of publication to consider the case number mentioned above, in your capacity as defendant. This defendant shall be notified in both Arabic and English.

**Judicial Services Office**  
Aisha Al-Mohammed

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1327901)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **TRUE Center for Training and Development FZ-LLC** (Registration No. 0000004050121) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1317496)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **RK Analytics Consulting FZ-LLC** (Registration No. 0000004022568) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1330428)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Studio Babylon FZ-LLC** (Registration No. 0000004050261) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**United Arab Emirates**  
Ministry of Justice

THE GULF TIME  
DATE: 08-04-2025  
Issue: 191

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

Notification by publication  
The Case Management Office has the Sharjah Federal Court and  
The Federal Civil Court of First Instance  
Commercial in case No. SHCFICICOMS2025 / 0001817

To the defendant: Samouhah Motalab Khan  
Unknown Place of residence

**At the request of the Plaintiff:**  
Emirates Telecommunications Group Company PJSC (Elsalat Group)

A case has been filed against you, and the plaintiff is requesting the following:

- 1) Declaration of the registration of the present suit, scheduling the earliest possible hearing date, and notifying the defendant.
- 2) Requiring the defendant to pay the plaintiff an amount of AED 25,347.44 (Twenty-Five Thousand Three Hundred Forty-Seven Dirhams and Sixty-Four Fils), in addition to the legal interest of 12% as of the claim date until full reimbursement.
- 3) Inclusion of the judgment with expedited enforcement free from the bail bond
- 4) Obliging the defendant to pay the fees, expenses, and the attorney's fees.

You are required to attend a hearing on 14/04/2025 in front of the case management office in Sharjah Federal Court, the Federal Civil Court of First Instance, Office No. (Case Manager Office No. 10) in person or through your legal representative, and you shall submit your memoranda or documents to the court within a period not exceeding ten days from the date of publication to consider the case number mentioned above, in your capacity as defendant. This defendant shall be notified in both Arabic and English.

**Judicial Services Office**  
Aisha Al-Mohammed

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1334199)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Alas Expert Consulting FZ-LLC** (Registration No. 0000004045994) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1334480)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Omnicon Consulting FZ-LLC** (Registration No. 0000004021423) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1327268)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **ROOSTERS FZ-LLC** (Registration No. 0000004049663) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**United Arab Emirates**  
Ministry of Justice

THE GULF TIME  
DATE: 08-04-2025  
Issue: 191

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

Notification by publication  
Before The Case Management Office at Sharjah Federal Court  
The First Instance Federal Civil Court of  
In case No. SHCFICICOMS2025/0001795 Commercial

To the defendant: Muhammad Umar Main Ahmar  
Unknown Place of residence

(In both Arabic and English)

You are requested to attend the hearing on 09/04/2025 before the case management office in Sharjah Federal Court the Federal Civil Court of First Instance Office No. 4 (Case Manager Office) in person or through your legal representative, and you might submit your responding memorandum on the claim along with the supporting documents to the court within a period not exceeding ten days from the date of publication to consider the above-mentioned case - in your capacity as defendant.

**Judicial Services Office**  
Nouf Omar Al Dookhi

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1328779)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Pandora Trading FZ-LLC** (Registration No. 0000004042032) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1331520)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **B.I.G Consulting FZ-LLC** (Registration No. 0000004016788) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**E-REGISTRATION NOTICE NO. (SR-1315103)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **MULTI BASKET FZ-LLC** (Registration No. 0000004042555) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**United Arab Emirates**  
Ministry of Justice

THE GULF TIME  
DATE: 08-04-2025  
Issue: 191

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

Notification by publication  
The Case Management Office has the Sharjah Federal Court and  
The Federal Civil Court of First Instance  
Commercial in case No. SHCFICICOMS2025 / 0001809

To the defendant: Mohamed Essa John Basha John Basha  
Unknown Place of residence

**At the request of the Plaintiff:**  
Emirates Telecommunications Group Company PJSC (Elsalat Group)

A case has been filed against you, and the plaintiff is requesting the following:

- 1) Declaration of the registration of the present suit, scheduling the earliest possible hearing date, and notifying the defendant.
- 2) Requiring the defendant to pay the plaintiff an amount of AED 20,567.21 (Twenty Thousand Five Hundred Sixty-Seven Dirhams and Twenty-One Fils), in addition to the legal interest of 12% as of the claim date until full reimbursement.
- 3) Inclusion of the judgment with expedited enforcement free from the bail bond
- 4) Obliging the defendant to pay the fees, expenses, and the attorney's fees.

You are required to attend a hearing on 14/04/2025 in front of the case management office in Sharjah Federal Court, the Federal Civil Court of First Instance, Office No. (Case Manager Office No. 10) in person or through your legal representative, and you shall submit your memoranda or documents to the court within a period not exceeding ten days from the date of publication to consider the case number mentioned above, in your capacity as defendant. This defendant shall be notified in both Arabic and English.

**Judicial Services Office**  
Aisha Al-Mohammed

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1328831)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Hadood Digital Distribution FZ-LLC** (Registration No. 0000004041170) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**NOTICE**

THE GULF TIME — DATE: 08-04-2025

**DE-REGISTRATION NOTICE NO. (SR-1321250)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Design Emporium FZ-LLC** (Registration No. 0000004048196) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

**هيئة المناطق الحرة**  
Free Zones Authority

THE GULF TIME — DATE: 08-04-2025

Monday, April 7, 2025  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **WONDERINTEREST TRADING LIMITED**  
License No: **31074**  
License Type: **Services**  
Business District: **Ajman Free Zone**  
Shareholders:

Name	Passport No	Shares
WONDERINTEREST TRADING LIMITED	N/A	100.00 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

**هيئة المناطق الحرة**  
Free Zones Authority

THE GULF TIME — DATE: 08-04-2025

Monday, April 7, 2025  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Shadman Sharif Ahmed Kudchikar**  
License No: **33528**  
License Type: **Free Lancer**  
Business District: **Ajman Free Zone**  
Shareholders:

Name	Passport No	Shares
Shadman Sharif Ahmed Kudchikar	27297109	100.00 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

**هيئة المناطق الحرة**  
Free Zones Authority

THE GULF TIME — DATE: 08-04-2025

Monday, April 7, 2025  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **IDEALS GENERAL TRADING**  
License No: **24116**  
License Type: **General Trading**  
Business District: **Ajman Free Zone**  
Shareholders:

Name	Passport No	Shares
khaled subhi hussein al qariab	N380312	100.00 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

**هيئة المناطق الحرة**  
Free Zones Authority

THE GULF TIME — DATE: 08-04-2025

Monday, April 7, 2025  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **GRANDSCAPE MIDDLE EAST TRADING**  
License No: **34183**  
License Type: **Commercial**  
Business District: **Ajman Free Zone**  
Shareholders:

Name	Passport No	Shares
HUSSAINA YARO BICHI MUSA	850378159	100.00 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.



## SelfDrive makes mobility simple, flexible, and accessible for all: CEO

*SelfDrive Mobility is redefining the future of car rentals and subscriptions, offering a seamless, tech-driven alternative to traditional ownership and leasing. As the largest digital car rental and subscription platform in the Middle East, SelfDrive provides customers with flexible, AI-powered mobility solutions across multiple global markets. Headquartered in Dubai, SelfDrive embodies the UAE's progressive business ethos by fostering innovation, collaboration, and sustainability. In this interview with Gulf Time, **Soham Shah**, the visionary founder and CEO of SelfDrive Mobility, shares the company's journey, its innovative approach, and how it is shaping the future of on-demand mobility*



DUBAI / GULF TIME

### 1. Can you give us a brief overview of SelfDrive Mobility and its core mission?

SelfDrive Mobility is the Middle East's largest car subscription and rental platform, designed for a digital-first, on-demand mobility experience. Our mission is to make car ownership and mobility hassle-free by providing customers with a seamless, flexible, and tech-driven alternative to traditional ownership, leasing and rental services.

### 2. What inspired the founding of SelfDrive, and how has the company evolved since its inception?

SelfDrive Mobility was created to fill a critical gap in the market. Before SelfDrive, consumers had only two options—short-term daily/weekly rentals or long-term 12-month+ leases. There was no flexible mid-term solution, and this unmet need led to the creation of SelfDrive. The market demanded it, and we delivered.

At its core, SelfDrive simplifies mobility—giving users access to cars without the long-term commitments of ownership or leasing. Since launching, we've expanded across multiple markets, offering a wide range of vehicles with AI-driven personalization, instant booking, and a fully digital experience. Our platform continues to evolve, making mobility more accessible, seamless, and tailored to individual needs.

### 3. How does SelfDrive differentiate itself from traditional car rental services and other mobility providers?

SelfDrive Mobility stands apart as an asset-light, mobility tech platform rather than a conventional rental service. This is our biggest differentiator. Unlike traditional companies that own

“ SelfDrive Mobility was created to fill a critical gap in the market. Before SelfDrive, consumers had only two options—short-term daily/weekly rentals or long-term 12-month+ leases. There was no flexible mid-term solution, and this unmet need led to the creation of SelfDrive. The market demanded it, and we delivered

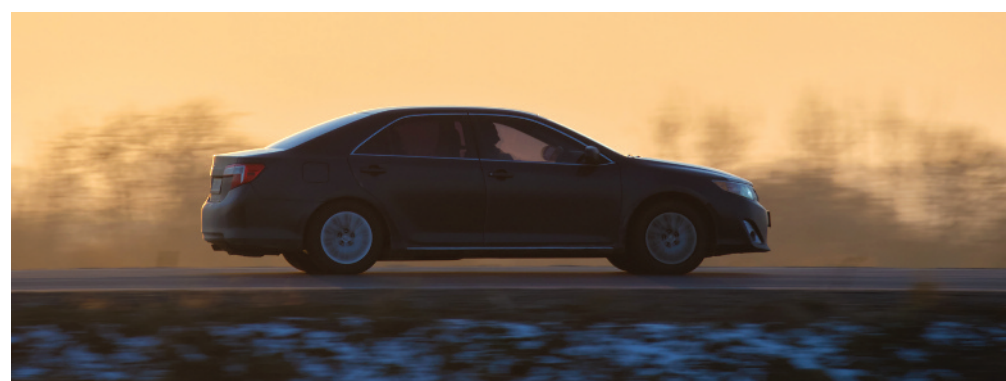
**Soham Shah**, Founder and CEO, SelfDrive Mobility

fleets, we collaborate directly with dealerships and car manufacturers, enabling us to provide consumers with access to brand-new vehicles straight from the dealership.

Our 100% digital model eliminates physical paperwork and long wait times, ensuring a seamless, instant booking experience. Our AI-driven platform tailors vehicle recommendations to customer needs, offering a faster, more personalized approach. With direct partnerships and competitive pricing, SelfDrive redefines mobility—offering convenience, flexibility, and the latest car models at the best value.

### 4. What are the key markets where SelfDrive operates, and do you have plans for further expansion?

We currently operate across the GCC, Turkey, Ireland, and India, with ongoing expansion in the UK, with an accessible fleet of 10,000 vehicles. As demand for flexible mobility solutions continues to rise, we are strategically expanding into the MENA region and exploring new markets in Africa, Europe, and Southeast Asia.



With direct partnerships and competitive pricing, SelfDrive redefines mobility—offering convenience, flexibility, and the latest car models at the best value



- SelfDrive offers a diverse fleet, ranging from high-end luxury cars and premium SUVs to affordable hatchbacks and economy sedans, ensuring there's a vehicle for every budget

- Over the next five years, SelfDrive plans to enter new global markets and further invest in autonomous and sustainable mobility solutions

### 5. How does technology play a role in SelfDrive's offerings?

Technology is at the core of everything we do. Our AI-powered platform enables real-time vehicle selection, predictive analytics for dynamic pricing, and instant booking confirmation, ensuring a seamless and personalized user experience. AI also enhances our recommendation engine, matching customers with the best mobility solutions based on their preferences and driving patterns.

### 6. What types of vehicles does SelfDrive offer, and how do you cater to different customer segments?

SelfDrive offers a diverse fleet, ranging from high-end luxury cars and premium SUVs to affordable hatchbacks and economy sedans, ensuring there's a vehicle for every budget and preference. We cater to a wide range of customer segments:

Tourists and short-term visitors can choose from daily and weekly rental options for maximum flexibility.

Expats can opt for subscription-based plans, providing hassle-free mobility without long-term commitments.

Locals looking for stability can benefit from affordable leasing options. Businesses and corporates can take advantage of customized fleet subscriptions, ensuring cost-effective and scalable

solutions for their employees.

With a solution for every need, SelfDrive makes mobility simple, flexible, and accessible for all.

### 7. How do your subscription and rental models provide flexibility compared to traditional leasing?

Unlike traditional leasing, which locks customers into rigid long-term contracts, SelfDrive's platform offers complete flexibility. Customers can subscribe to a car for a month or up to 12 months, with the freedom to upgrade or downgrade their vehicle as needed—a level of adaptability that traditional leasing companies don't provide.

Additionally, we offer the unique ability to swap vehicles on a monthly basis, ensuring users always have a car that fits their evolving lifestyle, whether it's for business, family, or adventure.

This makes our solution perfect for expats, professionals, and businesses seeking a cost-effective, commitment-free mobility option.

### 8. What partnerships have played a significant role in SelfDrive's growth and success?

Strategic partnerships with automotive manufacturers and dealerships have been key to our success. We work with more than 55 OEMs and 120 dealerships in the GCC, which has greatly contributed to our growth and success.

### 9. What future innovations can we expect from SelfDrive in the coming years? What are your plans for the next five years?

We are focused on expanding our AI-driven mobility solutions, integrating EV-centric offerings, and enhancing our fleet with smart, connected vehicles. Over the next five years, we plan to enter new global markets and further invest in autonomous and sustainable mobility solutions.

### 10. How do you see the future of car rentals and mobility evolving in the next decade?

The future of mobility is on-demand, digital, flexible, and sustainable. We anticipate a shift towards AI-powered, subscription-based car usage, with EVs and autonomous vehicles playing a larger role. At SelfDrive Mobility, we are committed to leading this transformation by continuously innovating and adapting to changing consumer preferences.