

## STOCK MARKET INDEX

Abu Dhabi - <b>ADX</b>	9,334.32	▼
Dubai - <b>DFM</b>	5,112.24	▲
New York - <b>NYA</b>	19,459.26	▲
London - <b>UKX</b>	8,608.48	▼



الإمارات  
THE EMIRATES

## FOREX (AED)

SAR	0.9793	USD	3.6725
EURO	3.8317	YEN	0.0234
GBP	4.6526	CAD	2.5659

## EXCHANGE RATE

Sri Lankan Rs	80.52
Indian Rs	23.27
Philippine Peso	15.56
Pakistani Rs	76.28
Bangladesh Taka	33.38

## ENERGY

Brent Crude	\$75.04/bbl
WTI Crude	\$71.81/bbl
Natural Gas	\$4.04/MMBtu

## PRECIOUS METALS

Gold	\$3,166.20/t oz
Gold-Dubai	AED377.25/gm
Silver	\$34.63/t oz

## TEN TOLA GOLD BULLION



BUY FOR  
(AED) 44,002.44

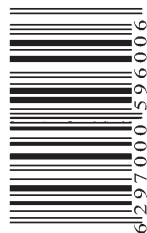
## NEWS PAGE 02

**Edge bolsters partnership with Brazil's CENSIPAM**  
CENSIPAM and SIATT, 50% owned by the UAE firm, signed a Letter of Intent last year to acquire an ultra-secure communications system

## NEWS PAGE 04

**AD Ports Group records AED17.29 billion in revenue for 2024**  
The company's EBITDA reached AED4.51 billion last year, an increase of 69 percent compared to the previous year

Thursday



Price UAE: AED 2

# THE GULF TIME



## UAE President receives phone call from Iranian President to exchange Eid Al-Fitr greetings

ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Wednesday received a phone call from His Excellency Dr Masoud Pezeshkian, President of the Islamic Republic of Iran, during which they exchanged greetings on the occasion of Eid Al-Fitr.

His Highness and His Excellency prayed for the occasion to bring health and happiness to all, and continued prosperity and blessings to both countries and their peoples.

Both sides also extended their warmest wishes to Muslim communities and the wider world for lasting peace and prosperity. HH thanked His Excellency the Iranian President for his kind greetings and for his best wishes conveyed to the UAE and its people. The call also touched on the cooperative relations between the UAE and the Islamic Republic of Iran, and ways to further strengthen collaboration in support of both nations' aspirations for progress and development.

STORY ON PAGE 2

ACCORDING to the GEM Report 2024/2025, 70% of Emiratis see opportunities to launch a business locally

## UAE ranks 1st globally in GEM report for 4th year

The report ranked the country as the best place for entrepreneurship and small and medium-sized enterprises among 56 economies assessed in 2025

ABU DHABI / WAM

The United Arab Emirates has ranked first globally for the fourth consecutive year in the Global Entrepreneurship Monitor (GEM) Report 2024/2025.

The report also ranked the UAE as the best place for entrepreneurship and small and medium-sized enterprises among 56 economies assessed this year.

The UAE secured the top position among high-income countries in 11 out of 13 key indicators based on expert assessments of institutional frameworks supporting the entrepreneurial environment.

The areas in which the UAE excelled globally included: entrepreneurial finance, ease of access to funding, government policies supporting entrepreneurship, government policies on taxes and bureaucracy, government entrepreneurship programmes, entrepreneurship education at school level and post-school level, research and development transfer, commercial and professional infrastructure, ease of market entry in terms of regulatory burdens, and social and cultural norms related to entrepreneurship.

Alia bint Abdullah Al Mazrouei, Minister of State for Entrepreneurship, said the achievement reflects the re-



The Global Entrepreneurship Monitor Report 2024/2025 highlighted that the UAE's entrepreneurial environment continues to flourish and advance globally, supported by business-friendly policies

“The UAE's continued recognition as the top environment for entrepreneurship and the leading destination for startups globally for the fourth year in a row represents the country's regional and international progress

**Alia bint Abdullah Al Mazrouei,**  
Minister of State for Entrepreneurship

sults of the UAE's forward-looking vision, supported by the guidance of its wise leadership, to build an integrated entrepreneurship and SME ecosystem.

She added that the UAE's continued recognition as the top environment for entrepreneurship and the leading destination for startups globally for the fourth year in a row represents the country's re-

gional and international progress.

She noted that this accomplishment demonstrates the UAE's commitment to providing an attractive and impactful entrepreneurship climate aligned with global best practices, enabling startups to grow in advanced and digital economic sectors, and offering financing initiatives and solutions that support the coun-

The UAE secured the top position among high-income countries in 11 out of 13 key indicators based on expert assessments of institutional frameworks supporting the entrepreneurial environment in the Global Entrepreneurship Monitor (GEM) Report 2024/2025

try's positioning as a global hub for the new economy by the next decade, in line with the objectives of the “We the UAE 2031” vision.

The GEM Report highlighted that the UAE's entrepreneurial environment continues to flourish and advance globally, supported by business-friendly policies, distinguished government initiatives and a competitive investment climate.

One of the key contributing factors to this success was the UAE's investment of \$8.7 billion to boost innovation and the growth of small and medium-sized enterprises as part of the Projects of the 50 initiative.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## Abu Dhabi-based Edge unveils 'DISCOVERY-CIM', critical infrastructure monitoring platform

ABU DHABI / WAM

EDGE, one of the world's leading advanced technology and defence groups, has launched DISCOVERY-CIM, a next-generation Critical Infrastructure Monitoring (CIM) platform designed to help organisations safeguard and monitor their vital assets.

Jointly developed by EDGE entities ORYXLABS, a global provider of advanced digital security solutions that help enterprises monitor, secure and optimise their critical assets and networked environments, and BEACON RED, a leading system integrator specialising in training solutions, advanced technologies, and national security capability development, DISCOVERY-CIM delivers real-time protection, enhanced situational awareness, and predictive analytics for critical infrastructure protection and pipeline monitoring.

The platform marks the latest addition to the DISCOVERY product family, expanding ORYXLABS' External Attack Surface Management (EASM) portfolio into critical Operational



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Technology (OT) environments. It is specifically designed to monitor external pipeline integrity and environmental protection systems in real time.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## UAE's CEPA with Costa Rica, Mauritius come into force

ABU DHABI / WAM

Two of the United Arab Emirates' Comprehensive Economic Partnership Agreements (CEPA) have come into force on Wednesday, laying the foundation for increased trade and investment with the strategically located and rapidly emerging economies

of Costa Rica and Mauritius.

The UAE-Costa Rica Comprehensive Economic Partnership Agreement, which was signed April 2024, builds on non-oil trade of more than \$82.6 million in 2024, following substantial growth of 27.5% compared 2023.

STORY ON PAGE 2

## Culture Summit Abu Dhabi 7th edition to be held in emirate

The summit will explore the relationship between culture and humanity in an unprecedented period of global change

ABU DHABI / AD MEDIA OFFICE

The Department of Culture and Tourism — Abu Dhabi's (DCT Abu Dhabi) seventh edition of its leading global forum, Culture Summit Abu Dhabi, will take place from April 27 to 29 2025 at Manarat Al Saadiyat, within Abu Dhabi's Saadiyat Cultural District, featuring panels, case studies, creative conversations, artist talks and workshops.

The annual event convenes international leaders from cultural and creative industries to explore ways in which culture can transform societies and communities worldwide. The forum reflects DCT Abu Dhabi's

commitment to preserving, protecting, and promoting Abu Dhabi's rich cultural heritage while fostering creativity and innovation to build a more inclusive and sustainable global cultural future.

With the 2025 theme Culture for Humanity and Beyond, the summit will explore the relationship between culture and humanity in an unprecedented period of global transformation. The summit's programme will inspire and inform participants to reconsider the meaning of freedom and human dignity in today's world.

The panels, case studies, artist talks and workshops will prompt collaboration, to ex-



Culture Summit Abu Dhabi 7th edition programme will inspire and inform participants to reconsider the meaning of freedom and human dignity in today's world —WAM

plure shared values that create a sustainable shared future for all.

Day one will be focused on Reshaping the Cultural Landscape. With the backdrop of a digital revolution, economic inequality and geopolitical volatility—cultural identities and societal values are being

redefined. These sessions will explore the production, reception and consumption of culture, and discuss the role the creative sector can play in guiding humanity towards a confident future.

Day two will explore The New Frontiers of a Post-human

The panels, case studies, artist talks, and workshops at the seventh edition of the leading global forum, Culture Summit Abu Dhabi, will prompt collaboration to explore shared values that create a sustainable future for all

Environment. Technological advancements—including AI, biotechnology and environmental studies—raise questions around the essence of humanity. The sessions will examine how culture can positively influence, how we experience these changes and explore how the cultural and creative sectors are adapting their business models, infrastructures and policies to seize

subsequent opportunities. Day three will examine New Frames to Redefine Culture for Humanity and Beyond. The sessions will explore how innovative, collaborative efforts and the rise of global approaches can foster resilience, inclusion and sustainability. They will also examine how cultural innovation and technology can help reshape narratives and create common ground.



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EDGE is one of the world's leading advanced technology and defence groups

## Edge bolsters partnership with Brazil's CENSIPAM

CENSIPAM and SIATT, 50% owned by the UAE firm, signed a Letter of Intent last year to acquire an ultra-secure communications system

RIO DE JANEIRO / WAM

EDGE, one of the world's leading advanced technology and defence groups, has signed a new agreement with the Management and Operational Centre of the Amazon Protection System (CENSIPAM), an agency of the Brazilian Ministry of Defence dedicated to the management and protection of the Legal Amazon and Blue Amazon.

The customised system, designed by EDGE, integrates EDGE's KATIM X3M ultra-secure smartphone and encrypted gateways 9001R Model devices, SIATT's SATCOM link and command and control software, and radios from the Brazilian Military Material Industry (IMBEL).

This agreement reaffirms EDGE and CENSIPAM's commitment to continue working together. Last year,



The new agreement between Edge and CENSIPAM reaffirms their commitment to continue working together —WAM

during the Mostra BID Exhibition in Brasília, CENSIPAM and SIATT, a Brazilian specialist in smart weapons and advanced defence systems, in which EDGE holds a 50 percent stake, signed a Letter of Intent for the acquisition of an ultra-secure communications system.

The customised system, designed by EDGE, integrates EDGE's KATIM X3M ultra-secure smartphone and encrypted gateways 9001R Model devices, SIATT's SATCOM link and command and control software, and radios from the Brazilian Military Material

Industry (IMBEL).

With this new combined solution, EDGE will offer significant advantages for customers in Brazil and Latin America, providing reliable and highly secure communication in challenging and remote operational environments.

## Adra gets 2,297 complaints since the beginning of 2025

ABU DHABI / WAM

Abu Dhabi Registration and Licensing Authority (ADRA), the arm of the Abu Dhabi Department of Economic Development responsible for developing and regulating the business sector, received 2,297 complaints regarding services and products offered by commercial establishments since the beginning of 2025.

Mohammed Munif Al Mansouri, Acting Director-General of ADRA, told the *Emirates News Agency* (WAM) that the authority receives and studies complaints before engaging in ongoing follow-ups with all concerned parties until the issue is resolved and the consumer is provided with a final response.

He stated that offering accessible channels for submitting and resolving complaints in a satisfactory manner ensures the protection of both consumers' rights and those of economic establishments in the emirate.

He added that the authority analyses complaints to identify common factors in order to understand consumer needs and the most prevalent issues between them and commercial establishments. It then works to provide comprehensive solutions, issuing decisions and circulars accordingly to support business sector development.

Al Mansouri affirmed that ADRA has additional tools and mechanisms to safeguard consumer and brand rights, including regulatory visits and routine inspections. He noted that penalties are enforced on economic establishments found to be in violation of relevant consumer protection laws, regulations or circulars.

ADRA recorded notable growth in



ADRA recorded notable growth in consumer rights and trademark protection indicators across the emirate in 2024. The rate of resolved consumer complaints regarding goods and services offered by economic establishments rose to 90 percent

consumer rights and trademark protection indicators across the emirate in 2024. The rate of resolved consumer complaints regarding goods and services offered by economic establishments rose to 90 percent, while customer satisfaction with inspection and monitoring procedures reached 96 percent.

The consumer complaint mechanism helps reinforce confidence in the business ecosystem, reflecting the effectiveness of efforts to protect consumer rights and the dynamism of the business sector.

## IDB announces participation at 14th AIM Congress

ABU DHABI / WAM

International Development Bank (IDB) has announced its participation as a Gold Sponsor in the Future Finance portfolio at the 14th AIM Congress, taking place from April 7 to 9 at ADNEC Abu Dhabi.

AIM Congress, supported by over 400 local and international partners, serves as a key platform for fostering



collaboration, strengthening global financial cooperation, and showcasing the financial sector's role in driving innovation and economic growth.

The event highlights lucrative investment opportunities and facilitates meaningful connections between investors and decision-makers worldwide.

International Development Bank's participation underscores its commitment to advancing joint initiatives that enhance global investment landscapes. Dr Zead Khalaf, Chairman of the Board of Directors of IDB, commented, "Our collaboration with AIM Congress 2025 aligns with our firm belief in the UAE's pivotal role in fostering global economic cooperation."

## Miral plants 300 trees in collaboration with ADM, ALEC

The activity concludes the entity's Planting Roots for a Sustainable Future initiative, confirming its commitment to nature

ABU DHABI / AD MEDIA OFFICE

Miral, in collaboration with Abu Dhabi Municipality (ADM) and ALEC, has planted 300 trees at Al Masar Park in Khalifa City, Abu Dhabi. The activity successfully concludes Miral's Planting Roots for a Sustainable Future initiative, reaffirming its commitment to protecting the environment, a main pillar under its Group Corporate Social Responsibility (CSR) Strategy. The initiative also aligned with the aspirations of the UAE Year of Community, bringing together more than 200 attendees, including employees from Miral and ALEC, as well as around 80 school students from Yasmina British Academy and Yas American Academy. As part of the initiative, participants planted 200 Ghaf trees, 50 *Delonix regia* (Flame trees), and 50 *Azadirachta indica* (Neem/Indian lilac trees), actively raising awareness while contributing to a greener fu-

ture. Participants also gained firsthand insight into the ecological and cultural significance of Ghaf trees and the vital role they play in sustaining the Middle East's ecosystem while directly contributing to environmental preservation.

Taghrid AlSaeed, Executive Director of Marketing, Communications and Events at Miral, said: "Our vision is to shape world-class destinations that not only redefine experiences, but also contribute meaningfully to a sustainable future for our community. Planting these trees including the Ghaf trees, a symbol of resilience and heritage in the UAE, represents our long-term commitment to environmental protection and creating a greener future. By partnering with Abu Dhabi Municipality (ADM) and ALEC, we hope to inspire upcoming generations to become champions of sustainability and environmental care, fostering a sense of collective ownership in cre-



Miral's Planting Roots for a Sustainable Future initiative aligned with the aspirations of the UAE Year of Community, bringing together more than 200 attendees — WAM

ating a healthier and vibrant environment for all."

Salma Al Mansouri, Director of Al Tawajud Al Baladi - Khalifa, reaffirmed ADM's commitment to support events and initiatives that contribute to improving the quality of life for individuals in the UAE. Salma Al Mansouri shed light on how the

initiative aligns with the objectives of the Plant the Emirates National Programme launched by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE, and Ruler of Dubai, which aims to enhance agricultural development, increase national food

“Planting the trees including the Ghaf trees, a symbol of resilience and heritage in the UAE, represents our long-term commitment to environmental protection and creating a greener future

Taghrid AlSaeed, Executive Director of Marketing, Communications and Events at Miral

security, and expand green spaces. Al Mansouri emphasised ADM's keenness to collaborate with the private sector to support efforts in environmental protection and the sustainability of green areas in the emirate. Dewald Smith, Senior Project Manager at ALEC, said: "At ALEC, sustainability isn't just a principle, it's part of how we build. Partnering with Miral and Abu Dhabi Municipality on the Planting Roots for a Sustainable Future initiative is a meaningful way for us to give back to the communities we help shape."

Planting resilient tree species like the Ghaf, a symbol

of endurance and heritage in the UAE, reflects our commitment to nurturing ecosystems and creating a lasting environmental legacy.

Together, we're not just planting trees; we're fostering a culture of sustainability that will inspire future generations and help ensure a greener, more vibrant Abu Dhabi for years to come."

The Ghaf tree holds a special place in Emirati culture and heritage. Recognised as the national tree of the UAE in 2008, it symbolises resilience, endurance, and adaptability.

For full story, read [www.gulftime.ae](http://www.gulftime.ae)





# Sharjah Ramadan Festival 2025 records AED half billion in sales

SHARJAH / WAM

The Sharjah Ramadan Festival 2025 successfully concluded its 35th edition, marking a significant boost to the emirate's retail sector and commercial activity across the emirate's markets.

The 38-day festival offered Sharjah residents and visitors an exceptional shopping experience at malls, commercial centres, and entertainment destinations across various cities and regions in the emirate.

It featured major promotional offers and extensive discounts, complemented by more than 12 entertainment and artistic events, along with a diverse lineup of family-centric activities and programmes that fostered a vibrant atmosphere and fun-filled ambience throughout the holy month of Ramadan and Eid Al Fitr.

Organised by the Sharjah Chamber of Commerce and Industry (SCCI), this year's festival saw wide participation of top retailers, productive families, entrepreneurs, and small business owners. It offered massive discounts that go up to 75 percent off, across a variety of products presented by exhibitors, including both local and international brands.

The 2025 edition achieved an increase in sales, generating approximately half a billion dirhams and achieving a growth rate of 25 percent compared to 2024. It witnessed a huge influx of visitors who flocked to the major shopping centres in Sharjah, further solidifying the emirate's position as a key shopping, entertainment, and tourism destination for diverse audiences.

The festival experienced a heightened footfall and strong momentum during the first and second days of Eid Al-Fitr, driven by strong consumer interest in entertainment, retail offers, and prize draws.

Attendees eagerly engaged in raffle draws held throughout the festival's pavilions, where



The Sharjah Ramadan Festival 2025 saw wide participation of top retailers, productive families, entrepreneurs, and small business owners —WAM

The Sharjah Ramadan Festival 2025 featured major promotional offers and extensive discounts, complemented by more than 12 entertainment and artistic events, along with a diverse lineup of family-centric activities

they won valuable prizes and giveaways, in addition to shopping vouchers presented by the Sharjah Chamber in collaboration with the participating shopping centres.

Furthermore, leading destinations, hotels, and tourist attractions introduced an extensive range of lucrative offers and promotional packages, further enhancing the festival's economic impact.

In his remarks, Mohammed Ahmed Amin Al Awadi, Director-General of SCCI, said that the Sharjah Ramadan Festival is one of the most significant economic initiatives launched by the Sharjah Chamber over three decades ago.

"As a key driver of the retail sector's growth in the emirate, the festival has firmly established itself as an annual event that injects exceptional vibrancy into Sharjah's commer-

cial and tourism landscape during the holy month of Ramadan. This reflects the Chamber's strategic vision of creating sustainable economic stimuli to bolster local business activity," he added.

For his part, Jamal Saeed Bouzanjal, Director of Corporate Communication at SCCI and General Coordinator of Sharjah Ramadan Festival, noted that the festival, beyond its commercial and economic significance, has reinforced its role as a key fixture of Ramadan in Sharjah each year.

It serves as an ideal platform for fostering social cohesion and strengthening community bonds through inclusive activities that engage individuals across different age groups.

Furthermore, the festival contributes to the preservation and promotion of cultural heritage by showcasing the UAE's authentic traditions, customs and values, creating a vibrant and immersive experience that align with the spirit of the holy month of Ramadan.

The Sharjah Ramadan Festival 2025, which commenced on February 22 and ran until March 31, witnessed a strong turnout of visitors who actively engaged with its diverse offerings, including exclusive promotions, shopping vouchers, and exciting giveaways.

Issue:188

THE GULF TIME — DATE: 03-04-2025

## Invitation to the election of SHUAA Capital (PJSC) board of directors' membership

The Board of Directors of **SHUAA Capital PSC** (the "Company") is pleased to inform the shareholders that the door for nominations for the membership of the Company's Board of Directors will be opened during the period from Thursday 03/04/2025 to Sunday 13/04/2025. Every person/shareholder who meets the nomination conditions may run for the Board membership election by applying to the company management in its head office located in the H Hotel Dubai, Office Tower, Level 15, Office No. 1502, the Emirate of Dubai. The application must enclose a brief resume of the applicant and the membership type he is nominating for (i.e. executive / non-executive member - independent / nonindependent member).

### General conditions:

1. Election is for (2) board members.
2. The door for nominations for the board membership shall remain opened for (10) days from the date of the announcement according to the requirements set forth in articles (9) of the chairman of the Securities and Commodities Authority's board of directors' decision no. (3/ R.M) of 2020 concerning approval of joint stock companies governance guide as amended from time to time.
3. A candidate for the board membership must satisfy the conditions set forth in Federal Law No (32) of 2021 concerning Commercial Companies and its amendments, the Chairman of the Securities and Commodities Authority's board of directors' decision no. (3/ R.M) of 2020 concerning approval of joint stock companies governance guide and the Company's Articles of Association as amended from time to time.
4. The candidate has to provide along with the election request a set of documents as of article (10) of the chairman of the Securities and Commodities Authority's board of directors' decision no. (3/ R.M) of 2020 concerning approval of joint stock companies governance as amended from time to time.
5. Nominated candidate cannot assign his election to any other person after the election door is closed.
6. The Company shall post the names of candidates and their information related to the nomination on the bulletin board in its main office and on its internet website ([www.shuaa.com](http://www.shuaa.com)) on 21/04/2025.
7. After the door for nomination is closed, the list of the names of candidates shall be provided to the Securities and Commodities Authority and Dubai Financial Market.

Issue:188

THE GULF TIME — DATE: 03-04-2025

## Invitation to Attend the Annual General Assembly of SHUAA Capital (Public Shareholding Company)

The Board of Directors of **SHUAA Capital psc** (the "Company") is pleased to invite the shareholders to attend the Annual General Assembly of the Company to be held on Thursday, 24 April 2025 at 3:00 pm at the Company's premises at Al Khatem Tower, 32 floor, Al-Maryah Island, Abu Dhabi. Shareholders can also attend remotely through electronic participation, to discuss the following agenda:

### Special Resolutions:

1. Amendment of Article (17) of the Company's Articles of Association to allow for an increase in the number of Board members from five to seven.

### ORDINARY RESOLUTIONS

1. Consider and approve the Board of Directors' report in respect of the activity and financial position of the Company for the financial year ended 31 December 2024.
2. Consider and approve the Auditor's report for the financial year ended 31 December 2024.
3. Discuss and approve the Company's balance sheet and income statement for the financial year ended 31 December 2024.
4. Approve the recommendation of the Board of Directors regarding the non-distribution of cash dividends for the financial year ended 31 December 2024.
5. Ratify the appointment of Mr. Asad Hussaini as a Board member for a period ending with the expiry of the term of the current Board in April 2027.
6. Election of two members to the Company's Board of Directors (subject to the approval of the above special resolution to increase the number of Board members from five to seven).
7. Discharge current and former Board members from any liability for the financial year ending 31 December 2024.
8. Approve the Board of Directors' recommendation regarding the payment of annual fees for Board members for the financial year ending 31 December 2024.
9. Discharge the external auditors from any liability for the financial year ending 31 December 2024.
10. Appoint external auditors for the financial year ending 31 December 2025 and determine their fees.
11. Approve granting a one-year authorization to the Board of Directors to engage in activities that compete with or are related to the Company's business, in accordance with paragraph (3) of Article (152) of Federal Decree-Law No. (32) of 2021 concerning Commercial Companies.

### General Notes:

1. Those entitled to attend the General Assembly may designate a proxy of their choice, excluding members of the Company's Board of Directors, its employees, or employees of a brokerage firm, through a specific written power of attorney. The proxy must not hold, in this capacity, more than 5% of the Company's share capital. Representatives shall legally represent shareholders who are minors or otherwise incapacitated, provided that the conditions set forth in paragraphs 1 and 2 of Article No. (40) of the Chairman of the Securities and Commodities Authority's ("SCA") Decision No. (3/R.M) of the year 2020 regarding the adoption of the governance guide

for public joint stock companies are met. Information on the required procedures for proxy approval can be viewed on the Company's page on the Dubai Financial Market website.

2. A corporate entity may appoint a representative or one of its management executives to attend the General Assembly on its behalf, as authorized by a resolution passed by its board of directors or equivalent governing body. The appointed delegate will possess the powers explicitly outlined in the delegation resolution.
3. The meeting of the General Assembly will take place at the time and location specified in the shareholders' invitation. Additionally, shareholders have the option to participate electronically, allowing for remote attendance.
4. Shareholders of the Company who wish to attend the General Assembly virtually must complete electronic registration in order to be eligible to vote on agenda items. Please consider the following guidelines during the registration process:
  - SMSs containing a link for registration, attendance, e-voting, and access code will be sent to shareholders one day prior to the General Assembly meeting.
  - Shareholders shall be able to register for attendance and vote upon receiving the link until the commencement of the General Assembly at 3:00 pm on Thursday 24 April 2025, and voting shall continue until end of the meeting. Shareholders shall be able to attend online live streaming of the General Assembly meeting through the link sent to them.
  - For any queries related to electronic registration, attendance and e-voting, please contact Dubai Financial Market, customer services on (00971 4 305 5555) or the following email address: [FinancialServices@dfm.ae](mailto:FinancialServices@dfm.ae)
5. Shareholders recorded in the shareholders' register as of Wednesday, 23 April 2025, are entitled to vote at the General Assembly meeting, engage in discussions about the agenda items, and pose questions to the Board of Directors and the External Auditor.
6. Shareholders can access the financial statements, governance and sustainability reports (integrated report), and all related documents for the General Assembly on the Dubai Financial Market website: [www.dfm.ae](http://www.dfm.ae) and the Company's website: [www.shuaa.com](http://www.shuaa.com).
7. A quorum for the General Assembly meeting is established when shareholders present or represented by proxy hold at least 50% of the Company's share capital. If the required quorum is not achieved at the initial meeting, the General Assembly will be adjourned to 30 April 2025, at the same time and location. Shareholders will have the option to attend this rescheduled meeting remotely through electronic participation. The postponed meeting shall be considered valid regardless of the number of attendees present.
8. The Special Resolution is a decision that is passed by the affirmative votes of shareholders owning at least three-quarters of the shares that are present or represented at the General Assembly meeting of the Company.
9. The guide on investor rights in securities, which is available on the main page of the SCA official website, can be viewed according to the following link: <https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>

Trustee: Dr. FATMA MARZOU AL ALI Trustee: Dr. ABDULLAH AL AWADHI

Publication of the List of Creditors  
Dubai Courts of First Instance

Case No. 102 of 2022 / 15 — Bankruptcy Proceedings | Dubai

- Pursuant to the Honorable Court's decision rendered on 07 February 2024, in the above-mentioned case, appointing accounting experts as trustees to follow up on the acceptance of the application for initiation of the bankruptcy proceedings against the Respondents (Gulf General Investments Company PSC (GGICO), Emirates Lube Oil Co. Ltd. (ELCO), and to the court's decision rendered on 10 October 2024, in which the court ordered to accelerate of the present bankruptcy application and the assignment of the bankruptcy trustees to commence the proceedings, and the trustees shall hereby publish the list of creditors whose debts are accepted against the Respondents, and it should be noted that Article (94), Clause 1 of Federal Decree Law No. 51 of 2023 regarding bankruptcy has permitted objection / grievance before the Honorable Court within a period not exceeding 10 working days from the date of publication of this list, provided that such objection is supported by the documents and papers that support it. Below are the emails and addresses of the trustees:

- Dr. ABDULLAH AL AWADHI: Emirate of Dubai — City: Dubai — Nadd Hessa — Building: SIT Tower — Suite: 25th Floor — Office 2510, a.alawadhi@ufigures.ae, 0504868484.  
- Dr. FATMA AL ALI: Emirate of Dubai — City: Dubai — Street: Al Mustaqbal — Building: Boulevard Towers / Aston Martin — Suite: 14<sup>th</sup> Floor — Office 19, aalalifatma@hotmail.com, 0502900878

Debt Classes	S.N.	Creditor Name	List of Creditors		Proof of Debt
			Claimed Amount	Accepted Amount Final Temporary	
Class 1 It includes the judicial fees and expenses, including the fees of the experts and trustees, as well as the expenses of the proceedings.			There are creditors in this class		
<b>Total debts in Class 1</b>			None		
Class 2 It includes end of service benefits, unpaid wages and salaries due to the employees and workers of the debtor, that do not exceed a 3-month wage, taking into account the remainder of the dues of each worker that exceed this amount in the ordinary debt class.			There are creditors in this class		
<b>Total debts in Class 2</b>			None		
Class 3 It includes alimony debts adjudicated against the debtor (natural person) by a judgment rendered by a competent court			There are creditors in this class		
<b>Total debts in Class 3</b>			None		
Class 4 It includes the amounts due to government authorities	1	126/2020- Court of Appeal – Execution for fees (Real Estate)	6,851.00	6,851.00	Court Judgment
	2	Dubai Real Estate Court of First Instance – Execution for fees 2022 / 183 (Real Estate)	30,600.00	30,600.00	Court Judgment
	3	211/2024 Dubai Court of First Instance – Execution for fees (Real Estate)	208,707.50	208,707.50	Court Judgment
<b>Total debts in Class 4</b>			<b>246,158.50</b>	<b>246,158.50</b>	

Class 5 It includes the fees agreed on between the debtor and any expert appointed by him – that the court approved – since the initiation of the proceedings – including legal consulting fees.			There are creditors in this class		
<b>Total debts in Class 5</b>			None		
Class 6 It includes the fees, costs, or expenses after the proceedings' commencement date, for the purpose of goods and services for the debtor, or expenses to ensure the conduct of their business, or to continue the performance of any other contract that benefits the debtor's business, assets, or the interests of the creditors.			There are creditors in this class		
<b>Total debts in Class 6</b>			None		

Class 7 In includes ordinary debts	S.N.	Creditor Name	Claimed Amount	Final	Temporary	Proof of Debt
	1	Sheikh Abdul Aziz Al Mulla	4,351,750.14	4,351,750.14		Creditor's Claim
	2	Sheikh Abdul Aziz Al Mulla	98,117,258.07	98,117,258.07		Creditor's Claim
	3	Emirates National Bank of Dubai	129,838,506.16	129,838,506.16		Creditor's Claim
	4	National Bank of Fujairah	1,567,825.41	1,567,825.41		Creditor's Claim
	5	Arab Bank for Investment & Foreign Trade	26,751,186.02	26,751,186.02		Creditor's Claim
	6	Umm Al Quwain Bank	307,183,322.47	307,183,322.47		Creditor's Claim
	7	United Arab Bank	18,571,062.32	18,571,062.32		Creditor's Claim
	8	Dubai Islamic Bank	278,786,513.31	278,786,513.31		Creditor's Claim
	9	Commercial Bank of Dubai	47,474,501.00	47,474,501.00		Creditor's Claim
	10	Al Baha Investments Co.	128,475,221.69	128,475,221.69		Creditor's Claim
	11	Al Sagr National Insurance Company	199,071,392.00	199,071,392.00		Creditor's Claim
	12	Go Wealthy Holdings FZCO	63,663,859.27	63,663,859.27		Creditor's Claim
	13	Mayadeen Investments Co.	169,136,871.00	169,136,871.00		Creditor's Claim
	14	Gulf Oasis for Investment & Property Management Co.	5,995,687.03	5,995,687.03		Creditor's Claim
	15	Abdul Qader Ahmed Al Sankari	2,055,743.61	2,055,743.61		Creditor's Claim
	16	Jumeirah Village	21,336,238.72	21,336,238.72		Creditor's Claim
	18	Mohammed Abdul Malek Abdul Rahman Sharf Al-Din	938,056.59	938,056.59		Creditor's Claim
	19	Adel Abdulhameed Ibrahim Abdullah Al Hosani	80,650.00	80,650.00		Creditor's Claim
	20	Abu Dhabi Commercial Bank	139,741,291.00	139,741,291.00		Creditor's Claim
	21	Emad Khamis Abdulrahman Al Jamal	104,210.00	104,210.00		Creditor's Claim
	22	Alqabdah Global Building Contracting LLC	183,091,872.61		183,091,872.61	Court Judgment
	23	Tareq Jaber Fahmy Ali	76,195.00		76,195.00	Court Judgment
	24	Nadezhda Filippova	1,073,526.82		1,073,526.82	Court Judgment
	25	Al Hazami Building Contracting LLC	21,186,511.35		21,186,511.35	Court Judgment
	26	Al Wifaq Finance Company PPC	4,170,732.33		4,170,732.33	Court Judgment
	27	Commercial Bank International PJSC	107,533,631.51	107,533,631.51		Court Judgment
	28	Abu Dhabi Islamic Bank	57,500,000.00	57,500,000.00		Court Judgment
	29	Abu Dhabi Islamic Bank	13,500,000.00	13,500,000.00		Court Judgment
	30	Abu Dhabi Islamic Bank	485,154,223.12	485,154,223.12		Court Judgment
	31	Abu Dhabi Commercial Bank	267,875,244.00	267,875,244.00		Court Judgment
	32	Abu Dhabi Islamic Bank	45,005,020.00	45,005,020.00		Court Judgment
	33	Mashreq Bank PSC - Branch	19,813,383.00	19,813,383.00		Court Judgment
	34	Commercial Bank International PJSC	179,188,822.22	179,188,822.22		Court Judgment
	35	First Abu Dhabi Bank PJSC	297,453,100.55	297,453,100.55		Court Judgment
	36	Emirates National Bank of Dubai	25,312,604.77	25,312,604.77		Court Judgment
	37	Dubai Islamic Bank	49,805,940.49	49,805,940.49		Court Judgment
	38	IGPL General Trading LLC	17,035,300.00	17,035,300.00		Court Judgment
	39	Dubai Islamic Bank	54,159,350.00	54,159,350.00		Court Judgment
	40	Dubai Islamic Bank	27,033,350.00	27,033,350.00		Court Judgment
	41	Commercial Bank of Dubai	1,827,947.00	1,827,947.00		Court Judgment
	42	Emirates Islamic Bank	93,895,630.50	93,895,630.50		Court Judgment
<b>Total debts in Class 7</b>			<b>3,524,233,531.08</b>	<b>3,385,334,622.97</b>	<b>209,598,838.11</b>	
<b>Total Verified Debts</b>			<b>3,595,179,689.58</b>			





## Emirates' Aircraftrafted KIDS initiative reaches 700 young students across Asia

DUBAI / GULF TIME

Supporting children's education and making meaningful connections within the communities it serves, Emirates has engaged with several educational entities across Asia; to provide 700 handmade schoolbags and essential stationery supplies directly to young students. Each schoolbag is a piece of history — a limited-edition bag from Emirates' Aircraftrafted range, made from the fabrics and parts of Emirates' iconic aircraft. With 1300 bags already distributed across Africa, the Asia Aircraftrafted KIDS delivery is part of a larger initiative by Emirates to repurpose and upcycle materials for the benefit of children across the globe.

### AIRCRAFTED KIDS BY EMIRATES GOES TO ASIA

In India, Emirates collaborated with Smile Foundation India, a respected institution that provides education, healthcare and livelihood programmes to children aged between 6-14 years. In Bangladesh, Emirates partnered with Kanan, Thikana (Shelter Home), and Ahsania Mission Shishu Nagari — three sister entities across Dhaka that provide shelter for women and children, and a safe place to nurture education and wellbeing. In Pakistan, Emirates worked with SOS Children's Villages, a renowned entity which serves local communities by creating a nurturing and inspirational space for financially disadvantaged youths to continue their education. Through the Emirates Airline Foundation, Emirates has a long history of supporting children's welfare programmes, and Aircraftrafted Kids is an extension of this work.

Emirates has a local office in India, Bangladesh and Pakistan, so each entity was visited by the Emirates representatives who helped pack the bags and distribute them and were eager to connect with the organisations who do such important work in the community. Inside the bags, Emirates provided school supplies such as stationery, calculators and essentials, as well as a variety of books that can be shared throughout schools.

The next stop on the Aircraftrafted Kids schoolbags trail is Egypt, with more destinations in the MENA region to follow.

### THE MAKING OF AIRCRAFTED KIDS SCHOOLBAGS

As part of an environmental strategy that includes responsible consumption, Emirates committed to repurposing more than 50,000 kilograms of materials, from 205 aircraft that are

The airline engaged with educational entities across the continent to provide 700 handmade schoolbags and stationery supplies to young students, supporting their education and making connections within the communities it serves



With 1300 bags distributed across Africa, the Asia Aircraftrafted KIDS delivery is part of a larger initiative by Emirates to repurpose and upcycle materials for the benefit of children across the globe

In India, Emirates collaborated with Smile Foundation, a respected institution that provides education, healthcare, and livelihood programmes to children aged between 6-14 years, to provide schoolbags as part of the Aircraftrafted KIDS initiative

undergoing a cabin interior refit and refresh. The team at Emirates Engineering brainstormed a myriad of ways in which the old materials could be reused and upcycled and settled on a range of sturdy backpacks. The high-quality seat fabric of Emirates Economy Class seats is 95% wool and 5% nylon, a flat weave structure sourced from Germany and Ireland which is ideal for upcycling due to its durability and non-flammable nature.

In a dedicated workshop at Emirates, a team of 14 Engineering Main-



Each schoolbag, provided by Emirates as part of the Aircraftrafted KIDS initiative, is a piece of history — a limited-edition bag from the company, made from the fabrics and parts of its iconic aircraft

In a dedicated workshop at Emirates, a team of 14 Engineering Maintenance Assistants creatively designed and tailored a whole range of backpacks for children of different ages as part of the company's Aircraftrafted KIDS initiative

tenance Assistants creatively designed and tailored a whole range of backpacks for children of different ages. The Emirates Corporate Communications, Marketing & Brand team then identified charitable entities, schools and foundations, where the bags could be distributed for most impact, com-

municating with the NGOs on what their preferences would be. The teams spent weeks researching styles, ensuring the bags were safe and comfortable for children to use. Across all the bag designs, the fabrics were professionally laundered, then further deep cleaned by hand, leather-conditioned for the accents, and thoroughly disinfected before being sewn into unique pieces.

Brand new lining was added to the bags, along with functional zippers and adjustable straps, before being packed into specially branded Aircraftrafted Kids' boxes and shipped to their final destinations.

With the transport and logistics fully supported by Emirates' SkyCargo teams, and dnata Logistics across the continents — Aircraftrafted Kids by Emi-

rates connected the community of employees within Emirates to achieve a meaningful goal.

### Aircraftrafted by Emirates Limited Edition Luggage for sale

Emirates fans can also get involved in this 'connecting communities' initiative, by purchasing limited edition luggage in the coming months, as the Aircraftrafted by Emirates retail range prepares to launch a second phase of the capsule collection. Like the first collection, which sold out in a matter of days — proceeds after costs are donated to Emirates Airline Foundation supporting humanitarian projects around the world. Customers and fans can also donate to Emirates Airline Foundation any time, and help children in need.

