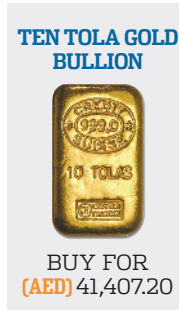




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FOREX (AED)			
SAR	0.9793	USD	3.6725
EURO	3.9870	YEN	0.0248
GBP	4.7542	CAD	2.5450
EXCHANGE RATE			
	Sri Lankan Rs		80.33
Indian Rs	23.67	Philippine Peso	15.58
Pakistani Rs	76.21	Bangladesh Taka	33.38

ENERGY	
Brent Crude	\$69.74/bbl
WTI Crude	\$66.46/bbl
Natural Gas	\$4.17/MMBtu
PRECIOUS METALS	
Gold	\$2,991.60/t oz
Gold-Dubai	AED355.0/gm
Silver	\$34.29/t oz

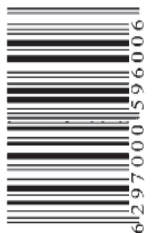


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THE GULF TIME

Price UAE: AED 2

UAE President receives delegation of supporters, organisers of 'UAE With You, Lebanon' campaign

The campaign was launched by the UAE in October 2024 under the supervision of the International Humanitarian and Philanthropic Council

DUBAI / WAM



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with a delegation of supporters and organisers of the 'UAE With You, Lebanon' campaign at Qasr Al Bateen in Abu Dhabi on Thursday

—WAM

For full story, read www.gulftime.ae

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Thursday received at Qasr Al Bateen a delegation of supporters and organisers of the 'UAE With You, Lebanon' campaign, which was launched by the UAE in October 2024 under the supervision of the International Humanitarian and Philanthropic Council.

His Highness thanked the campaign's supporters and organisers for their efforts and swift humanitarian response in assisting the Lebanese people, reflecting the UAE community's deep-rooted values of generosity and compassion.

His Highness affirmed that the UAE remains committed to extending a helping hand to those in need wherever they may be in line with the nation's consistent humanitarian approach. He also commended the positive engagement of the UAE community with various humanitarian initiatives for contributing to their success.

The delegation extended their warmest congratulations to His Highness on the occasion of the holy month of Ramadan, offering prayers for his continued health and wellbeing, as well as further progress and prosperity for the UAE.

WITH the rapid evolution of drone technology, airspace demand for unmanned aircraft is increasing unprecedentedly

UAE issues region's 1st regulation for drone air navigation providers

The regulation sets a framework to provide air navigation services for drones, ensuring the service providers meet strict operational and safety requirements

ABU DHABI / WAM

The UAE General Civil Aviation Authority (GCAA) has introduced the region's first national regulation for the certification of air navigation service providers for unmanned aircraft, known as CAR Airspace Part U-space.

This regulation sets a comprehensive framework for organisations seeking to provide air navigation services for drones, ensuring they meet strict operational and safety requirements.

Designed with a holistic approach, the new regulation covers every critical aspect of certifying drone air navigation service provider, including contracting, training, quality assurance, safety, future planning, auditing, and certification.

The goal is to seamlessly integrate drone operations into the existing aviation ecosystem, ensuring a cohesive, efficient, and safe airspace through licensed entities that provide specialised air navigation services for



In the coming years, the number of drone operations across the UAE is expected to double, driven by technological advancements and a growing reliance on autonomous aerial systems

—WAM

“As drone operations are set to double in the near future, this proactive regulatory framework will serve as a model for seamless drone-commercial aviation integration, further cementing the UAE's position as a regional leader in the aviation industry

Saif Mohammed Al Suwaidi, Director-General of the GCAA

drones.

Saif Mohammed Al Suwaidi, Director-General of the GCAA,

emphasised the significance of this milestone, adding that, “this regulation is not just about com-

pliance; it is a testament to our commitment to safety, efficiency, and innovation in aviation.”

“As drone operations are set to double in the near future, this proactive regulatory framework will serve as a model for seamless drone-commercial aviation integration, further cementing the UAE's position as a regional leader in the aviation industry,” Saif Mohammed Al Suwaidi added.

Designed with a holistic approach, GCAA's new regulation for drone air navigation providers covers every critical aspect of certifying drone air navigation service provider, including contracting, training, quality assurance, safety, future planning, auditing, and certification

pliance; it is a testament to our commitment to safety, efficiency, and innovation in aviation.”

“As drone operations are set to double in the near future, this proactive regulatory framework will serve as a model for seamless drone-commercial aviation integration, further cementing the UAE's position as a regional leader in the aviation industry,” Saif Mohammed Al Suwaidi added.

For full story, read www.gulftime.ae

Nasdaq Dubai welcomes \$1bn Sukuk listing by RAK government



The government of Ras Al Khaimah's 10-year \$1 billion senior unsecured Sukuk, due in 2035, has been issued under the \$2 billion Trust Certificate Issuance Programme of RAK Capital

DUBAI / WAM

Nasdaq Dubai on Thursday welcomed the listing of the Government of Ras Al Khaimah's, acting through the Investment and Development Office of Ras Al Khaimah (IDO), 10-year \$1 billion senior unsecured Sukuk at a profit rate of 5.038 percent issued on March 5 2025.

The sukuk, due in 2035, has been issued under the \$2 billion Trust Certificate Issuance Programme of RAK Capital, a special-purpose vehicle affiliated with the Government of Ras Al Khaimah, and will support Ras Al Khaimah's economic growth and infrastructure development plans.

The issuance attracted strong investor demand, with an orderbook exceeding \$4.4 billion, indicating market confidence in Ras Al Khaimah's economic stability and growth prospects.

The government of Ras Al Khaimah's 10-year \$1 billion senior unsecured Sukuk issuance attracted strong investor demand, with an orderbook exceeding \$4.4 billion, indicating market confidence in Ras Al Khaimah's economic stability and growth prospects

Mohammed Sultan Al Qadi, Managing Director at the IDO, rang the market-opening bell at Nasdaq Dubai on behalf of the Government of Ras Al Khaimah to celebrate the listing in the presence Hamed Ali, CEO of Nasdaq Dubai and Dubai Financial Market (DFM).

For full story, read www.gulftime.ae

Khalifa University ranks 7th globally in Petroleum Engineering

The university has ranked top in the UAE in 10 subjects in the QS World University Rankings by Subject 2025

ABU DHABI / WAM

Khalifa University of Science and Technology today announced it has ranked top in the UAE in 10 subjects in the QS World University Rankings by Subject 2025. Additionally, its Petroleum Engineering has risen to the 7th place, maintaining its position in the global top 10 for three consecutive years.

The university has also made notable gains in Electrical and Electronic Engineering, moving up to 102nd rank. Its overall

Engineering and Technology ranking climbed to 107th this year from 129th, securing a strong position near the top 100.

Several subjects witnessed a significant jump, including Mathematics, which moved up to 127th from the top 250 range, whereas Physics and Astronomy surged into the top 300 from last year's top 400, while Biological Sciences advanced to the top 500.

The university ranked 156th in Computer Science and Infor-



Khalifa University made notable gains in Electrical and Electronic Engineering, moving up to 102nd rank in the QS World University Rankings by Subject 2025

Khalifa University maintained positions among the top global 200 for two consecutive years in three subjects: Mechanical, Aeronautical and Manufacturing Engineering, Chemical Engineering, and Civil and Structural Engineering in the QS World University Rankings by Subject 2025

mation Systems. It also maintained positions among the top global 200 for two consecutive years in three subjects: Mechanical, Aeronautical and Manufacturing Engineering, Chemical Engineering, and Civil

and Structural Engineering. Khalifa University is the only university in the UAE ranked in Materials Science, placing it in the top 250 range.

For full story, read www.gulftime.ae



His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, while presiding over the swearing-in ceremony of eight new judges at Dubai Courts at the Al Shindagha Majlis in Dubai on Thursday

—WAM

Mohammed bin Rashid presides over swearing-in ceremony of eight new judges at Dubai Courts

DUBAI / WAM

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, presided over the swearing-in ceremony of eight

new judges at Dubai Courts.

The ceremony took place at the Al Shindagha Majlis in Dubai, in the presence of HH Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, First Deputy Ruler of Dubai, Deputy Prime Minister,

and Minister of Finance, and HH Sheikh Ahmed bin Mohammed bin Rashid Al Maktoum, Second Deputy Ruler of Dubai. HH Sheikh Mohammed wished the new judges success in their roles, emphasising the importance of upholding justice, integrity, and the rule of law. He urged them to serve as models of fairness and responsibility, reinforcing Dubai's commitment to a legal system that guarantees rights and safeguards human dignity. The newly appointed judges ex-

pressed their gratitude for the trust placed in them and reaffirmed their commitment to upholding the principles of justice and the rule of law. They pledged to perform their duties with integrity and professionalism to contribute to ensuring

a fair and reliable judicial system. The ceremony was attended by Dr Saif Ghanem Al Suwaidi, Director-General of Dubai Courts, and Dr Abdullah Saif Al Sabousi, Secretary-General of the Dubai Judicial Council.

Foreign Affairs, Interior ministries offer digital attestation for clear criminal record certificate through MOI's channels

ABU DHABI / WAM

The Ministry of Interior (MOI) and the Ministry of Foreign Affairs (MoFA) have announced the electronic integration between the two ministries as part of the UAE's Zero Government Bureaucracy Programme.

This integration links the Ministry of Foreign Affairs' document attestation service with the Ministry of In-



When applying for the clear criminal record certificate issuance service through MOI's digital channels, customers can opt for MoFA attestation during the certificate issuance process directly from the Ministry of Interior account, enabling them to access an integrated government service in a single step

terior's clear criminal record certificate issuance service, allowing customers to complete three govern-

ment transactions through a single digital platform. Through a single procedure, the service enables customers to obtain digital attestation from the Ministry

of Interior, MoFA, and the UAE embassy in the country of destination.

■ For full story, read www.gulftime.ae

THE GULF TIME

CHAIRMAN OF THE BOARD

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THE GULF TIME
DATE: 14-03-2025
Issue: 176
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Notification Number: 72894/2025
Mission No.: 123072/2025

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Notification by Publication

Lawsuit No.: 770/2025/11 - Partial Civil

Judged at: Case Management Eighteenth Circuit No. 426

Subject Matter of Lawsuit:
Originally to obligate the Defendant Company to pay the Plaintiff Company a sum of USD 20,562.38 (Twenty Thousand, Five Hundred Sixty Two USD, and Thirty Eight Cent), or the equivalent in the UAE Dirhams amounting to AED 75,463.93 (Seventy Five Thousand, Four Hundred Sixty Three UAE Dirhams, and Ninety Three Fils) which represents the amount of premiums due from the Defendant Company, along with the legal interest at 12% annually on the claim amounts as from the date of claim till the full repayment. Moreover, to obligate the Defendant Company to pay the Plaintiff Company a sum of AED 4,200 (Four Thousand, Two Hundred UAE Dirhams) which represents the fees incurred by the Plaintiff Company for translation of the lawsuit documents in order to submit thereof to the honorable court.

Alternatively: To refer the lawsuit to the insurance expert to examine the requests of the Plaintiff Company and the lawsuit documents in order to get the truth of the breach by the Defendant Company of its contractual obligations represented in non-payment of the due premiums and entitlement of the Plaintiff Company to the requests mentioned in its statement of claim.

In all cases, to obligate the Defendant Company to pay the charges, expenses and attorney's fees.

Plaintiff: Al Sagr National Insurance Company- (Public Stock Company)

Address: United Arab Emirates- Emirate of Dubai- Bur Dubai- Al Seef Road- Al Sagr National Insurance Company Bldg.- next to Ministry of Foreign Affairs Bldg.-0525299001

Notified Party:
1- Mark Marine & Investments FZCO Capacity: Defendant

Subject Matter of Notification: The Plaintiff has filed against you the lawsuit which subject matter is:

Originally to obligate the Defendant Company to pay the Plaintiff Company a sum of USD 20,562.38 (Twenty Thousand, Five Hundred Sixty Two USD, and Thirty Eight Cent), or the equivalent in the UAE Dirhams amounting to AED 75,463.93 (Seventy Five Thousand, Four Hundred Sixty Three UAE Dirhams, and Ninety Three Fils) which represents the amount of premiums due from the Defendant Company, along with the legal interest at 12% annually on the claim amounts as from the date of claim till the full repayment. Moreover, to obligate the Defendant Company to pay the Plaintiff Company a sum of AED 4,200 (Four Thousand, Two Hundred UAE Dirhams) which represents the fees incurred by the Plaintiff Company for translation of the lawsuit documents in order to submit thereof to the honorable court.

Alternatively: To refer the lawsuit to the insurance expert to examine the requests of the Plaintiff Company and the lawsuit documents in order to get the truth of the breach by the Defendant Company of its contractual obligations represented in non-payment of the due premiums and entitlement of the Plaintiff Company to the requests mentioned in its statement of claim.

In all cases, to obligate the Defendant Company to pay the charges, expenses and attorney's fees.

A session has been set for the lawsuit on Tuesday, corresponding to 18/03/2025 at 09:00 AM., at the Remote Litigation Chamber, so you are kindly requested to attend personally or via your legal representative, and you have to submit your memoranda or documents to the court at least three days prior the date set for the session.

NOTICE

THE GULF TIME — DATE: 14-03-2025

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1254969)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Credence Prime FZ-LLC** (Registration No. 000004038605) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

**هيئة المناطق الحرة
Free Zones Authority**

THE GULF TIME — DATE: 14-03-2025

Thursday, March 13, 2025
Subject: **Company Cancellation Notification**
Kindly be informed that: **B2B stoke general trading**
License No: **32146**
License Type: **General Trading**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
Rawhia Gaber Farag Hassan	A28662589	100.00 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

**United Arab Emirates
Ministry of Justice**

THE GULF TIME
DATE: 14-03-2025
Issue: 176
Edited on: 11/03/2025 AD.

**UNITED ARAB EMIRATES
Ministry of Justice**

Defendant notification of Publication at the Case Management Office / Ajman Federal Court / Federal Civil Court of First Instance in Case No. AJCFICIVS2024 / 0003890/ Civil

To the defendant: **Haider bin Abdul Majeed**
Place of Residence: Unknown
You are required to attend the session on 26/03/2025 AD before the Case Management Office - Ajman Federal Court - Civil Court of First Instance - Office No. (1 - Case Manager Office) in person or through an authorized attorney. Moreover, you shall submit a memorandum of response to the lawsuit, along with all the documents, within a period not exceeding ten (10) days from the date of notification, in order to consider the lawsuit whose number is mentioned above - in your capacity as a defendant.

Judicial Services Office
Maryam Ibrahim Al-Balushi

DP WORLD'S adjusted EBITDA rose by 6.7 percent to \$5.5 billion in 2024

DP World reports record \$20.0bn revenue in 2024

The company's adjusted EBITDA rose by 6.7 percent to \$5.5bn with an adjusted EBITDA margin of 27.2 percent

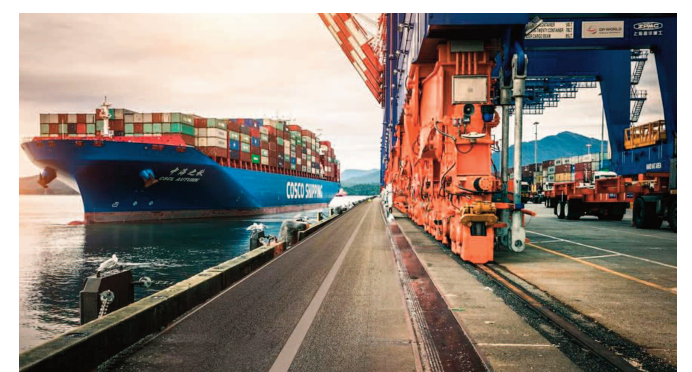
DUBAI / WAM

DP World Limited has announced financial results for the year ended on December 31 2024. On a reported basis, revenue grew by 9.7 percent to \$20.0 billion, and adjusted EBITDA rose by 6.7 percent to \$5.5 billion with an adjusted EBITDA margin of 27.2 percent.

Revenue growth of 9.7 percent was mainly due to improved performance from ports and terminals and contributions from new acquisitions and concessions.

DP World Limited's capital expenditure budget for 2025 is approximately \$2.5 billion to be invested mainly in Jebel Ali, Drydocks World and Jebel Ali Freezone, Tuna Tekra (India), London Gateway (UK), Ndayane (Senegal) and Jeddah (Saudi Arabia)

Ports and terminals revenue per TEU increased 13.9 percent on a like-for-like basis, with



DP World Limited's ports and terminals revenue per TEU increased 13.9% on a like-for-like basis in 2024, with strong growth from the Middle East and the Americas

—WAM

strong growth from the Middle East and the Americas. DP World capacity exceeded 100 million TEU due to selective infrastructure investment in key growth markets.

Capital expenditure of \$2.2 billion (\$2.1 billion in 2023) was invested across the existing portfolio. The capital expenditure budget for 2025 is approximately \$2.5 billion to be invested mainly in Jebel Ali, Drydocks World and Jebel Ali Freezone, Tuna Tekra (India), London Gateway (UK), Ndayane (Senegal) and Jeddah (Saudi Arabia).

Cash generated from operat-

ing activities increased by 18.9 percent to \$5.5 billion in 2024 (\$4.6 billion in 2023).

DP World Group Chairman and CEO Sultan Ahmed bin Sulayem commented, "We are proud to report record revenue of \$20.0 billion and record EBITDA of \$5.5 billion for 2024, a remarkable achievement given the complex geopolitical landscape. These results demonstrate the benefits of our strategic focus on high-margin cargo, end-to-end integrated supply chain solutions and disciplined cost optimisation."

■ For full story, read www.gulftime.ae

Cleveland Clinic Abu Dhabi marks 10th anniversary

ABU DHABI / WAM

Cleveland Clinic Abu Dhabi, part of M42 group, has made significant contributions to the development of complex care in the region over the last 10 years, setting new benchmarks and strengthening the emirate's position as

a global medical leader.

During its 10-year journey, Cleveland Clinic Abu Dhabi has treated more than 6.8 million patients and delivered over 175,000 surgical procedures. In 2024 alone, the hospital received more than 1 million patients and performed over 26,000

surgical procedures.

Since opening in 2015, the hospital has been mandated to deliver world-class complex care for Abu Dhabi and the region. Since then, it has performed over 800 life-changing transplants, 550 transcatheter valve replacements and over 6,400 neuro-

surgeries and has introduced hundreds of groundbreaking medical innovations that have transformed healthcare in the region. Cleveland Clinic Abu Dhabi was established with a mission to provide highly specialised and skilled critical care locally, reducing the need for patients in the

UAE to travel abroad for complex treatments. Over the last 10 years, it has evolved into a destination for medical excellence, pioneering innovation across multiple specialities, including transplant, cardiovascular and thoracic care, oncology, ophthalmology and neurology.

