18 MARCH 2025 | 18 RAMADAN | 1446 HIJRI | VOLUME NO. 12 | ISSUE 178

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STOCK MARKET INDEX Abu Dhabi - ADX 9,450.90 Dubai - DFM 5,171.40 New York - NYA 19,551.04	FOREX (AED) SAR 0.9793 USD 3.6725 EURO 4.0114 YEN 0.0246 GBP 4.7720 CAD 2.5713 EXCHANGE RATE Indian Rs 23.60 Philipping Peso 15.56	ENERGYBrent Crude\$71.04/bblWTI Crude\$67.55/bblNatural Gas\$3.99/MMBtuPRECIOUSMETALSGold\$3,006.90/t ozGold-DubaiAED360 5/cm	TEN TOLA GOLD BULLION	NEWS PAGE 02 Dubai Chambers to host business forum in Hamburg in May The third international edition of the Dubai Business Forum is designed to attract companies and foreign direct investment from Germany in support of the goals of the Dubai Economic Agenda NEWS PAGE 03 Borouge proposes final 2024 dividend, 2.5% share buyback
London - UKX 8,680.29	Indian Rs23.60Philippine Peso15.56Pakistani Rs76.28Bangladesh Taka33.38	Gold\$3,000.507.02Gold-DubaiAED360.5/gmSilver\$34.38/t oz	BUY FOR (AED) 41,996.23	Borouge proposes final 2024 dividend, 2.5% share buyback The proposal comes after the company reported strong financial results in the past year, with net profit increasing 24% to \$1.24b

Tuesday	
9	
Price UAE: AED 2	

UAE President receives delegation of Erth Zayed Philanthropies affiliates, philanthropic donors



ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Tuesday welcomed to Qasr Al Bateen a high-level delegation that included representatives from Erth Zayed Philanthropies and its affiliate entities, along with over 90 key public and private sector donors, commending their important contributions to advancing the UAE's local and global humanitarian and philanthropic mission.

His Highness expressed his appreciation for their significant role in upholding the legacy of the nation's Founding Father, the late Sheikh Zayed bin Sultan Al Nahyan, whose lifelong dedication to upholding human dignity, generosity, and service continues to guide the UAE's global humanitarian vision.

Ahead of Zayed Humanitarian Day this week, His Highness Sheikh Mohamed bin Zayed Al Nahyan emphasised that philanthropy is not only an act of goodwill – it is an honour, a national responsibility, and a defining pillar of UAE identity. His Highness noted that Erth Zayed Philanthropies carries forward the spirit of giving espoused by Sheikh Zayed and extends his vision of compassion and progress to improve billions of lives and communities across the world.

For full story, read www.gulftime.ae

Khaled bin Mohamed bin Zayed receives executive management of Cleveland Clinic in Abu Dhabi

Discussions explored Cleveland Clinic's future plans



within the UAE capital's healthcare ecosystem

ABU DHABI / WAM

HH Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of the Abu Dhabi Executive Council, has received executive management of Cleveland Clinic, who are visiting the UAE to mark the 10th anniversary of Cleveland Clinic Abu Dhabi.

During the meeting, HH Sheikh Khaled bin Mohamed and executive management of the hospital, including Beth Elaine Mooney, Chair of the Cleveland Clinic Board of Directors, and Tom Mihaljevic, MD, President and Chief Executive Officer of Cleveland Clinic, discussed the hospital's journey since its inception and its role in delivering worldclass healthcare, which has strengthened Abu Dhabi's position as a regional and global HH Sheikh Khaled bin Mohamed bin Zayed Al Nahyan reaffirmed that strengthening healthcare services in the UAE and Abu Dhabi is an ongoing commitment, highlighting that the health and wellbeing of citizens and residents is a top priority for the nation's leadership

hub for specialised medical care.

His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan reaffirmed that strengthening healthcare services in the UAE and Abu Dhabi is an ongoing commitment, highlighting that the health and wellbeing of citizens and residents is a top priority for the nation's leadership.

His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan emphasised the importance of continued investment in medical research, the adoption of cutting-edge technologies, and the integration of artificial intelligence to drive meaningful advancements in healthcare that benefit people worldwide.

The meeting underscored the importance of building on the strong and long-standing partnership between Abu Dhabi and Cleveland Clinic, which has played a pivotal role in transforming the emirate's healthcare landscape.

Discussions also explored Cleveland Clinic's future plans within Abu Dhabi's healthcare ecosystem.

For full story, read www.gulftime.ae

His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of the Abu Dhabi Executive Council, with the executive management of Cleveland Clinic in Abu Dhabi on Monday — AD MEDIA OFFICE

DMT'S value housing programme will be rolled out in strategic phases

DMT unveils value housing program to boost Abu Dhabi's real estate sector

The initiative aims to improve living standards for individuals and families, bolstering social integration and fostering community bonds

ABU DHABI / WAM

The Department of Municipalities and Transport (DMT) has announced the launch of a new Value Housing Programme to bolster versatility in the emirate's real estate market.

The Value Housing Programme, which will be rolled out in strategic phases, aims to improve the living standards for individuals and families alike, strengthening social integration and foster community bondswhich form key elements underpinning the Year of Community. By ensuring the housing units are both affordable and of exceptional quality, the pro-



By ensuring housing units are affordable and of exceptional quality, DMT's new Value Housing Programme underscores its commitment to cultivating dynamic, inclusive communities —AD MEDIA OFFICE

As part of this effort, DMT

signed a memorandum of un-

derstanding (MoU) with Sdeira

gramme underscores a commitment to cultivating dynamic and inclusive communities. By fostering strategic partnerships, DMT seeks to drive sustained growth, reshape the real estate sector, and ensure the versatility of Abu Dhabi's housing market by offering diverse options for all segments of society

Group (formerly KEZAD Communities) to develop a range of residential units and commercial assets.

For full story, read www.gulftime.ae

Air Arabia shareholders approve 25% dividend distribution at AGM

SHARJAH / WAM

Air Arabia shareholders approved the distribution of 25 percent cash dividend for the financial year ending on December 31, 2024 at the company's Annual General Meeting (AGM). The dividend, which is equivalent to 25 fils per share, marks another year of strong financial performance for the award-winning low-cost carrier.

The Board of Directors' recommendation follows the airline's robust financial performance in the year ending on December 31, 2024, where Air Arabia reported a record net profit before tax of AED1.6 billion, marking a 4 percent increase compared to 2023.

During the AGM, the report of Air Arabia's auditors, balance sheet, as well as profit and loss accounts were approved by the assembly for the year ending on December 31, 2024.

Furthermore, the Board of Directors and auditors of the company were discharged from liability for the financial year ending December 31, 2024, while auditors for the next fiscal year were appointed and their remuneration fixed.

Sheikh Abdullah Bin Mohammed Al Thani, Chairman of Air Arabia, said, "Despite geopolitical tensions and economic challenges, Air Arabia Group sustained exponential growth in 2024, driven by increased operating capacity, new route launches, and continued network expansion. This exceptional year underscores our commitment to delivering a value-driven travel experience, strengthening our global footprint, and maintaining operational excellence."

For full story, read www.gulftime.ae

THE GULF TIME

Hamdan bin Mohammed issues Resolution to regulate free zone establishments operating outside designated zones



DUBAI / WAM

In his capacity as the Chairman of The Executive Council of Dubai, HH Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, Deputy Prime Minister and Minister of Defence, issued Executive Council Resolution No (11) of 2025, regulating the operations of free zone establishments in Dubai.

Provisions of this resolution apply to establishments seeking to operate outside the free zone, with the exception of financial institutions licensed to operate within the Dubai International Financial Centre, and align with the goals of the Dubai Economic Agenda, D33, to double the size of Dubai's economy in the decade up to 2033, and consolidate its position among the world's top three economic cities.

The resolution encourages increased economic activity, job creation, and innovation, positioning the city as a hub for business, investment and entrepreneurship.

For full story, read www.gulftime.ae

Dubai Chambers to host **Dubai Business Forum** Germany in Hamburg in May



Issue:178

Methaq Takaful Insurance Company PJSC Invitation to the Shareholders to subscribe for New Shares in a Capital Increase



aq Takaful Insurance Company PJSC ("Methaq" or the "Company") hereby invites its shareholders to subscribe for new shares, by way of a capital ase, as approved by the general assembly of the Company on 26 November 2024 (the "General Assembly") and the Securities and Commodities increase, as approved by the gener Authority (the "Authority" or "SCA").

Loncing the Tomony of Set ().
Location of the Capital Increase:
The General Assembly of the Company in its meetings held on 26 November 2024 resolved to approve the increase of the Company's issued share capital from AED 150,000,000 (one hundred fifty million Dirhams) to an amount of AED 537,596,899 (five hundred thirty-seven million and five hundred ninety six thousand and eight hundred ninety nine Dirhams) by vary of a capital increase (the "Capital Increase"). The Capital increase will amount to AED 50,000,000 (fifty million Dirhams) by vary of a capital increase (the "Capital Increase"). The Capital increase will amount to AED 50,000,000 (fifty million Dirhams) by vary of a capital increase. The General Assembly authorised the Board of Directors of the Campany to determine and fix the dates, size and terms of the Capital Increase, and to take all necessary steps to implement the capital increase.
Amount of share capital increase and issue price:
A ED 0,871 with a nominal value of AED 1.00 for each New Share. The General Assembly authorised the Board of Directors of the Campany to determine and fix the dates, size and terms of the Capital Increase, and to take all necessary steps to implement the capital increase.
Amount of share capital increase and issue price:
A ED 0,000,000 (fifty million Dirhams) by a campany will be increased by up to AED 50,000,000 (fifty million Dirhams) in order to raise the capital from AED 150,000,000 (one hundred fifty million Dirhams) by a creating up to 387,596,899 (three hundred high y seven million and five hundred ninety six thousand and eight hundred ninety nine) New Shares.

hundred ninéty nine Dirhams) by creating up to 387,596,899 (three hundred eighty sevén million and five hundred ninéty six thousand and eight hundred ninéty nine) New Shares. The New Shares will be issued at an Issue Price of AED 0.129 and a discount price of AED 0.871 with a nominal value of AED 1.00 for each New Share. The difference between the Issue Price and nominal value will be recorded as a negative reserve that will be covered by the Company's future profits and the Company will not distribute any dividends until this reserve is covered. **3. General Information on the Company and the Capital Increase:** Company's Name: Methog Takaful Insurance Company PJSC Registration Number and Date with the Competent Authority: CN-1142119 issued on 24 March 2008. Head office: Abu Dhabi, United Arab Emirates. Purpose of the Company: It is primarily engaged in Takaful activities. Current Name Capital: AED 150.000.000 (one hundred fifty million Dirhams). Current Number of Shares: ISO.000 (one nundred fifty million Dirhams). Current Number of Shares: Condition the Company AED 1.000 (Ine Nundred fifty million Dirhams). Listing Venue: Abu Dhabi Securities Exchange ("ADX") Nominal Value of each Share: One Dirham or AED 1.000 (Ine Nundred fifty million Dirhams). Lead Manager and Bookrunner: Abu Dhabi Commercial Bank PJSC. **4. Subscription Conditions:** Number Capital Increase: To provide financial stability and liquidity to the company and to rebalance the company's financial structure. **4. Subscription Conditions: 8. Subscription Conditions: 8. Subscription Conditions:**

4. Subscription Continuous.
4. Subscription Continuous.
Right to Subscribe:
The Capital Increase will be conducted through the issue of New Shares pursuant to the Decree of the Authority's Chairman of the Board No.11 RM of 2016 concerning the Regulations of the Offering and Issuance of Shares of Public Joint Stock Companies (as amended) to registered shareholders of the Company (the "Shareholders" and each a "Shareholder") as at the close of business of the ADX on Friday 14 March 2025 (the "Eligibility Date").
No rights will be issued. The Capital Increase will be made exclusively available to shareholders registered in the Company's shareholder register as of 14 March 2025, as indicated in the shareholder register maintained by the ADX.

No rights will be issued, the contraint to the the initial of the contraint of the contrain Persons who have subscribed for a number of New Shares equal to or less than the number of shares they hold will be on a pro rata basis, scaled back (if necessary) in accordance with the proportion that the number of Additional New Shares requested by the Eligible Person represents to the total number of Additional New Shares requested by all Eligible Persons who subscribed for Additional New Shares. Therefore, no guarantee that Eligible Persons applying for Additional New Shares will be ceive the number of Additional New Shares for which they applied. No Eligible Person will be receive the number of Meridian Period. The following procedures will be followed regarding the allocation of shares: 1. The New Shares will be allocated to Eligible Persons requesting subscription in proportion to their existing holdings, provided it does not exceed the number of shares each has applied for. 2. to the extent that any New Shares remain unsubscribed, they will be allocated to Eligible Persons who applied for a number of shares exceeding their current holdings.

The New Shares will be allocated to Eligible Persons requesting subscription in proportion to their existing holdings, provided it does not exceed the number of shares exchement of shares exchement of shares exchement of shares exceeding their current holdings.
 Other extent that any New Shares remain unsubscribed, they will be allocated to Eligible Persons who applied for a number of shares exceeding their current holdings.
 Ownership limitations: The percentage of ownership held by nationals of the UAE or Gulf Cooperation Council (GCC) member states—or through legal entities wholly owned by such nationals—must not be less than 51% of the Company's issued share capital.
 Dividends: The New Shares will rank pari passu with the Company's existing shares including the right to receive all future dividends and other distributions declared, made or paid fart the Eligibility Date.
 Subscription applications: Subscription applications are available at any of the branches of the Sole Receiving Bank listed in paragraph 10 below. Each subscription application are are representative for another subscription application application and anticap experiments. Subscription application price and the case of a subscription application with a unscription application for a network by subscription amount during the Subscription application along with all required documents and submit if to the Sole Receiving Bank shall refuse to accept the subscription application for the subscription. The subscription application have dave privated at the sole Receiving Bank's participating branches of the Sole Receiving Bank shall refuse to accept the subscription application for the subscription application have accepted the terms of this invitation and Articles of Association. The subscription application should only be tuly completed after reviewing this invitation and Articles of Association. The subscription applications hould only be tuly completed after reviewing bank taget the

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if the amount in the bank account mentioned in the subscription application form is insufficient to pay for the application amount mentioned in the subscription application form is insufficient to pay for the application whether due to signature mismatch or any other reason;
if the NIN is not made available to ADX or if the NIN is incorrect;

If the NIN is not made available to ADX or If the NIN is incorrect;
If the subscription application is otherwise found not to be in accordance with the terms of this Invitation;
If the Subscriber is a natural person and is found to have submitted the subscription application other than in his or her personal name (unless he or she is acting as a representative for another subscriber);
a subscriber has not adhered to the rules applicable to the New Shares;
If it is otherwise necessary to reject the subscription application to ensure compliance with the provisions of the CCL, the Articles of Association, this Invitation;
If or any reason FIS/SWIFT/online/mobile subscription channels transfer fails or the required information in the special fields is not enough to process the application.

the application. The solid Receiving Bank may reject the application for any of the reasons listed above at any time until allocation of the New Shares and have no obligation to inform the subscribers before the notification of the allocation of New Shares to such rejected subscribers. • Issue Price: The New Shares will be issued at an Issue Price of AED 0.129 and a discount price of AED 0.871 with a nominal value of AED 1.00 for each New Shares • Issue Price: The New Shares will be issued at an Issue Price of AED 0.129 and a discount price of AED 0.871 with a nominal value of AED 1.00 for each New Shares. • Issue Price: The New Shares will be issued at an Issue Price of AED 0.129 and a discount price of AED 0.871 with a nominal value of AED 1.00 for each New Shares. • Methods of payment: The total subscription amount of the New Shares subscribed for shall be poid upon submitting the subscription application. • Methods of payment: The subscription application must be submitted by a subscriber to the Sole Receiving Bank participating branches listed in in paragraph 10 below during the above mentioned subscription period, and the NIN with ADX and the subscription aback account number must be provided, together with payment in full for the amount it wishes to use to subscribe for the New Shares, which is to be paid in one of the following ways: b) Debting an existing Shareholder's account with the Sole Receiving Bank; or c) Electronic subscriptions below. Details of the subscription ghere to the section on electronic subscriptions below). Details of the subscription amount will be paid by account with the Sole Receiving Bank; or c) Electronic subscriptions below.

c) Electronic subscriptions (please refer to the section on electronic subscriptions below). Details of the subscriber's bank account must be completed on the subscription application form even if the application amount will be paid by Manager's Cheque. The subscription amount shall not be paid or accepted by the Sole Receiving Bank using any of the following methods:

- cneques (nor certified); or
 - any other mode of payment other than mentioned above.
 - Sole Receiving Bank: Subscriptions shall be received by the Sole Receiving Bank through any of its branches listed in paragraph 10 below.
 - Refunds: Refunds: Refunds will be given to existing Shareholders who did not receive the full number of New Shares that they subscribed for. Refunds: shall be completed no later than five business days from the date of allocation of the New Shares.
 The amount to be refunded (i) shall be refurned to the relevant Eligible Person's bank account with the Sole Receiving Bank or (ii) if payment of the subscription amount was made by Anarge's Cheque, by sending a cheque to the relevant Eligible Person at the address stated in the subscription application or (iii) if payment was made via FIS / UAE PGS mode, it shall be returned to the relevant Eligible Person via bank transfer.

THE GULF TIME - DATE: 18-03-2025

Building on the success of previous editions in China and the United Kingdom, the Dubai Business Forum – Germany is designed to attract companies and foreign direct investment from Germany in support of the goals of the Dubai Economic Agenda (D33) —WAM

DUBAI/WAM

nomic Agenda (D33).

Dubai Chambers has announced that it will host the Dubai Business Forum - Germany in Hamburg on May 20 2025. Building on the success of previous editions in China and the United Kingdom, the third international edition of the Dubai Business Forum is designed to unlock new economic opportunities and attract companies and foreign direct investment from Germany in support of the goals of the Dubai Eco-

The event comes as part of the chambers' ongoing efforts to strengthen economic partnerships, stimulate foreign direct investment, and consolidate Dubai's position as a global business destination. The Dubai Business Forum - Germany will showcase the diverse investment opportunities available in the emirate, with the goal of attracting multinational companies and fast-growing startups from Germany to Dubai. The forum, which has the Hamburg

Chamber of Commerce as supporting partner, also aims to support German businesses and investors in establishing impactful partnerships with their counterparts in Dubai to drive growth in bilateral trade and investments.

Recognised as a powerhouse for German commerce and innovation, Hamburg has been carefully selected as the ideal destination for the highprofile event.

For full story, read www.gulftime.ae

MBZUAI hosts AHs Conference

ABU DHABI / WAM

The Augmented Humans (AHs) International Conference 2025, which is taking place from March 16 to 20, hosted by Mohamed bin Zayed University of Artificial Intelligence (MBZUAI), gives participants the opportunity to discover the latest physical, cognitive and perceptual augmentations of humans through digital technologies.

The conference is held in cooperation with the Association for Computing Machinery (ACM), convening more than 100 leading global researchers, technologists, and industry pioneers to explore groundbreaking advancements in human augmentation technologies.

It is the first time the five-day conference is being held in the Middle East, underscoring the importance of the university's Human-Computer Interaction (HCI) Department launched last year, and its ability to attract world-class research scholars to the region, in service of advancing the UAE's innovation ambition. Thirty papers were selected to be presented from a recordbreaking 77 submissions. The event also features 20 posters, two workshops, and seven live demonstrations, highlighting innovations in brain-machine interfaces, wearable computing, exoskeletons, and augmented reality, with applications spanning



It is the first time the Augmented Humans (AHs) International Conference 2025, hosted by MBZUAI, is being held in the Middle East -WAM

The Augmented Humans (AHs) International Conference 2025 hosted by MBZUAI gives participants the opportunity to discover the physical, cognitive and perceptual augmentations of humans through digital technologies

healthcare, sports, security, and beyond.

The plural — humans — emphasises the move towards technologies that enhance human capabilities beyond the individual with the potential for impact at a societal scale across performance, health, and quality of life.

Professor Elizabeth Churchill, Professor and Department Chair of Human-Computer Interaction at MBZUAI and keynote speaker at AHs 2025, said, "The idea of augmenting human intellect and physical abilities has a long tradition. We have long designed tools and technologies that extend our capabilities, expand our capacities, and amplify what we are capable of as humans. Now, augmentation in this new AI era isn't just about simple tools, about computer screens and about things on your body—it's about adaptive things in our bodies and in our physical and digital environments, it's about us amplifying what is possible with advanced "intelligent" tools that can adapt to us and learn with us."

For full story, read www.gulftime.ae

5. Allotment Policy
5. Allotment Policy
The allotment of the New Shares will be as stated, and in the same order, below:
Firstly, the New Shares will be allocated to Eligible Persons who subscribed for New Shares, in proportion to the number of New Shares in a mount equal to the number of New Shares remain unsubscribed thereafter, to Eligible Persons who subscribed for New Shares, will be allocated to Eligible Persons who subscribed for New Shares, in proportion to the number of New Shares in a mount equal to the number of New Shares they respectively hold.
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The followed regarding the allocation of shares:
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2. To the extent that drip new shares termine or busched, may new concerned and the intervention holdings.
6. Required documents for subscribers:
5. Required documents for subscribers:
6. Required documents for subscribers:
7. For individuals who are UAE nationals, GCC nationals UAE residents, or nationals of any other country:
e bisting Shareholders should have:
a) a valid and a unified national investor number at ADX ("NIN")
b) The original and a copy of a valid passport or Emirates identity card; and
c) in order were for the signatory is different from the subscriber:
ii. the duly notarized power of attorney held by that signatory or a certified copy by UAE-regulated persons/bodies, such as a notary public, or as otherwise duly regulated in the country;
ii. the outy notarized power of attorney held by that signatory or a certification of signature; or
a) original and a copy of the guardian of a sumor, the following will be subscriber;
ii. a copy of the passport/Emirates ID of the subscriber for verification of signature; or
a) Original and copy of the guardian of a spassport/Emirates ID for verification of signature;
b) Original and copy of the minor's passport; mirates ID for verification of signature;
c). Original and copy of the minor's passport; and
c). If the guardian is appointed by the court, and other competent authorities (e.g. notary public).

b. Orginal and copy of the times operative.
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a. For applications where the method of payment is:
b. Direct debit: the account holder or authorised signatory should be physically present at any of the branches of the Sole Receiving Bank listed in paragraph 10 below.
c. Carporate bodies including banks, financial institutions, investment funds and other companies and establishments (i.e. juridical persons):
UAE registered corporate bodies:
i. Bisting Shareholders should have an existing NIN at ADX;
ii. The original and a copy of the decument that unthorizes the signatory to sign on behalf of the subscriber and to represent the subscriber, to submit the application, and to accept the terms and conditions stignatory sign on behalf of the subscriber and to represent the subscriber, to submit the application, and to accept the terms and conditions stignatory and in the Prospectus and in the subscription form; and w, the original and a copy of the document that esignatory.
Foreign corporate bodies:

The angunature a capy or the pasport/imitates ID of the signatory.
 Foreign corporate bodies: the documents will differ according to the nature of the corporate body and its domicile. Accordingly, please consult with the Lead Manager to obtain the list of required documents.
 For applications where the method of payment is:
 Direct Debit: the authorised signatory on the account should be physically present at any of the branches of the Sole Receiving Bank listed in paragraph 10 below to authorise the transaction.
 Manager's Cheque: the representative of the corporate body can provide the Manager's Cheque at any of the branches of the Sole Receiving Bank listed in paragraph 10 below.
 For more information about the required documents for Eligible Persons, please see the FAQs published on the Company's website.
 Important dates relevant to the methods of payment of the subscription amounts:
 Subscription amounts poind by Manager's Cheque must be submitted on or before 3:00 PM on Wednesday 26 March 2025, that is two days before the end of the Subscription Period.
 Subscription applications received through FIS online/ via internet banking/swift payments must be made on or before 3:00 PM on Thursday 27 March 2025, being one day before the end of the Subscription Period.
 Subscription by debiting the existing Shareholder's account with the Sole Receiving Bank must be done on or before Friday 28 March 2025, being the branches of the Sole Receiving Bank must be done on before Friday 28 March 2025, being the branches 20, being the branches of the Sole Receiving Bank must be done on clearer friday 28 March 2025, being the branches of the Sole Receiving Bank must be done on clearer friday 28 March 2025, being the branches of the Sole Receiving Bank must be done on clearer friday 28 March 2025, being the branches of the Sole Receiving Bank must be done on clearer friday 28 March 2025, being the branches

 7. Contact Centre:
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 newspapers and on the Company" **9. Sole Receiving Bank:** Abu Dhabi Commercial Bank PJSC

10.Participating Branches: Abu Dhabi Commercial Bank's Participating Branches

S.No	Branch name	Branch Location- Area	Customer Timing	IPO Subscription Timings	Branch Address
1	Reem Mall	Abu Dhabi	10:00 am to 1:00 pm & 09:00 pm to 12:00 am (Monday-Thursday and Saturday); Friday 9:00 pm -12:00 am	10:00 am to 12:00 pm & 09:00 pm to 11:00 pm (Monday-Thursday and Saturday); Friday 9:00 pm - 11:00 pm	Groud Floor, Reem Mall, PO Box 939, Abu Dhabi
2	Hazza bin Zayed Stadium	Abu Dhabi	9:00 am to 4:00 pm (Monday – Thursday and Saturday); Friday 9:00 pm to 12:00 am	9:00 am to 3:00 pm (Monday – Thursday and Saturday); Friday 9:00 pm to 11:00 pm	Hazza bin Zayed Stadium
3	Business Bay	Dubai	9:00 am to 1:00 pm (Monday – Thursday and Saturday); Friday 9:00 pm – 12:00 am	9:00 am to 12:00 pm – (Monday – Thursday and Saturday) Friday 9:00 pm to 11:00 pm	Business Bay – Dubai – Nearest landmark: Business Bay Metro Station
4	City Centre Al Zahia	Sharjah	10:00 am to 1:00 pm & 09:00 pm to 12:00 am (Monday-Thursday and Saturday): Friday 9:00 pm -12:00 am	10:00 am to 12:00 pm & 09:00 pm to 11:00 pm (Monday-Thursday and Saturday); Friday 9:00 pm - 11:00 pm	Sheikh Mohammed Bin Zayed Road - Al Zahia City Centre – Ground Floor, Next to Entrance A – PO Box 23657
5	Ras Al Kheimah	Ras Al Kheimah	10:00 am to 1:00 pm & 09:00 pm to 12:00 am (Monday-Thursday and Saturday): Friday 9:00 pm -12:00 am	10:00 am to 12:00 pm & 09:00 pm to 11:00 pm (Monday-Thursday and Saturday); Friday 9:00 pm - 11:00 pm	Al Naeem Mall PO Box 1633

Participants: Lead Manager and Bookrunner Abu Dhabi Commercial Bank PJSC

Legal Advisers to the Company as to UAE Laws

IBRAHIM .N. PARTNERS 11th floor, Sky Tower, Shams Abu Dhabi, Al Reem Island ADGM Square, P.O. Box 26942, Abu Dhabi, UAE

Sole Receiving Bank Abu Dhabi Commercial Bank PJSC

TUESDAY 18 MARCH 2025

NEWS

THE GULF TIME

UAE Ambassador presents credentials to President of Ghana

ACCRA/WAM

Dr Abdulla Murad Al Mandoos presented his credentials as UAE Ambassador to the Republic of Ghana, to John Dramani Mahama, President of Ghana, during an official ceremony held at the Presidential Palace in the capital, Accra.

Al Mandoos conveyed the greetings of UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan, His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, to President Mahama, and their wishes of further progress and prosperity to the government and people of Ghana.

For his part, President Mahama conveyed his greetings to President His Highness Sheikh Mohamed bin Zayed Al



Dr Abdulla Murad Al Mandoos, UAE Ambassador to the Republic of Ghana with John Dramani Mahama, President of Ghana, at the Presidential Palace in Accra, Ghana, on Monday -WAM

Nahyan, His Highness and Ruler of Dubai, and Sheikh Mohammed bin His Highness Sheikh Man-Rashid Al Maktoum, Vice sour bin Zayed Al Nahyan, President. Prime Minister Vice President, Deputy

Prime Minister and Chairman of the Presidential Court, and expressed his wishes for further development and growth for the government and people of the UAE.

President Mahama also wished the ambassador success in his work to enhance bilateral relations in various fields, stressing his country's readiness to provide all possible support to facilitate his duties.

For his part, Al Mandoos expressed his pride in representing the UAE in the Republic of Ghana, and highlighted his keenness to enhance bilateral relations across various sectors, which contribute to consolidating ties and cooperation between both nations.

During the meeting, the two sides underlined aspects of collaboration between the UAE and the Republic of Ghana, and discussed ways of developing them to achieve the interests and aspirations of both countries and their peoples.

BOROUGE is a leading petrochemicals company that provides polyolefins solutions

Borouge proposes final 2024 dividend, 2.5% share buyback

The proposal comes after the company reported strong financial results in the past year, with net profit increasing 24% to \$1.24 bn

ABU DHABI / WAM

Borouge Plc, a leading petrochemicals company that provides innovative and differentiated polyolefins solutions, will seek shareholder approval for a share buyback and final 2024 dividend at its in-person and virtual Annual General Meeting (AGM) on April 7, providing the option for the company to purchase up



DHA adopts new standards to enhance mental health services

DUBAI/WAM

The Dubai Health Authority (DHA) has adopted new standards for mental health services in line with the latest global practices, as part of its efforts to develop a comprehensive and sustainable mental health care system in the emirate.

The new standards aim to establish an integrated approach among various medical disciplines involved, enhancing collaboration between doctors, psychologists, and nurses to ensure the provision of comprehensive care that meets patients' needs to the highest professional standards.

The new standards also aim to integrate digital health services and teletherapy, adopting the latest global guidelines in virtual care to ensure high-quality psychological consultations while maintaining patient confidentiality and accessibility to services.

Dr Younis Kazim, Acting CEO of the Health Regulation Sector at the Dubai Health Authority, emphasised the importance of these standards, which reflect the authority's commitment to delivering safe and effective mental health care aligned with Dubai's ambitious vision and strategy to enhance mental health as a fundamental component of the emirate's healthcare system. He highlighted DHA's efforts to provide

DHA's new standards aim to establish an integrated approach among various medical disciplines involved, enhancing collaboration between doctors, psychologists, and nurses to ensure the provision of comprehensive care that meets

patients' needs

a supportive environment for mental health care providers, foster innovation in therapeutic services, and elevate the professional training levels of specialised personnel, ensuring the delivery of advanced mental health services in line with best global practices. Dr Kazim explained that the new standards were developed in coordination with a select group of experts and specialists, in collaboration with international organisations such as the Health Standards Organization/Accreditation Canada, to ensure alignment with global best practices while considering local privacy needs. The standards emphasise creating a safe and supportive therapeutic environment that meets the needs of different age groups, including children, adolescents, and the elderly.

For full story, read www.gulftime.ae



DHA's new standards emphasise creating a safe and supportive therapeutic environment that meets —WAM the needs of different age groups, including children, adolescents, and the elderly

Khalifa University launches Middle East's 1st cybersecurity seminars programme

curriculum

to 2.5 percent of its issued share capital.

The proposal comes after Borouge delivered outstanding 2024 financial results, achieving a 24 percent year-on-year increase in net profit to \$1.24 billion, superior free cash flow generation of nearly \$1.6 billion, driven by record production and sales volumes.

The proposed share buyback underscores the company's confidence in its long-term growth prospects and commitment to delivering superior returns to its shareholders through multiple avenues and underpinned by its exceptional operational and financial performance.

Upon shareholder and regulatory approvals, the share buyback would be conducted through open market transactions in accordance with ADX regulations, with the quantity of shares repurchased dependent on market conditions and other factors.

Al Hazeem Sultan Suwaidi, CEO of Borouge,

Borouge is in a prime position, financially and operationally, to cement its role amongst the industry's leading companies and accelerate its growth ambitions -WAM

G Backed by a robust balance sheet and strong cash flow, we remain well-positioned to maximise returns while advancing the Borouge 4 expansion and other strategic initiatives

Hazeem Sultan Al Suwaidi, CEO of Borouge

said, "Borouge's share buyback to repurchase shares at an attractive valuation, underscores our commitment to enhancing shareholder value. With one of the highest dividend yields on the ADX, this buyback highlights our strong financial position and ability to seize value-accretive opportunities. Backed by a robust balance sheet and strong cash flow, we remain wellpositioned to maximise returns while advancing the Borouge 4 expansion and other strategic initiatives."

The share buyback, which, if approved, will be overseen and managed by the Board of Directors, may be modified or discontinued at any time, with the 2.5 percent shares constituting the approved ceiling for the repurchase.

In addition to the share buyback proposal, shareholders will also vote to approve the final 2024 dividends of 7.94 fils per share, which will be distributed on April 28 2025, bringing its total 2024 dividend payout to \$1.3 billion

Borouge's proposed share buyback underscores the company's confidence in its long-term growth and commitment to shareholders through multiple avenues, underpinned by its performance

share with an attractive annual dividend yield.

is in a prime position, financially and operationally, to cement its role amongst the industry's leading companies and accelerate its growth ambitions.

Khalifa University of Science and Technology today announced, it will implement in partnership with Google.org, the UAE Cyber Security Council and CyberE71, a pioneering Cybersecurity Seminars programme, the first of its kind in the Middle East, aimed at enhancing cybersecurity skill development and hands-on training.

ABU DHABI / WAM

Khalifa University will lead the programme to facilitate universities throughout the UAE in delivering a comprehensive cybersecurity training

Through this initiative, cybersecurity training courses will be offered to students as well as to public and private sector representatives from diverse backgrounds, including those with no previous experience.

Prof Bayan Sharif, Provost, Khalifa University, said, "The collaboration with Google.org, the UAE Cyber Security Council and CyberE71 exemplifies our foresight and commitment to developing human capital and special expertise, especially in the rapidly advancing digital arena."



Caribbean Beachside Iftar at Ting Irie Abu Dhabi

Featuring alfresco seating with bamboo furniture and ambient lighting, the restaurant is ideal for a relaxing Iftar

ABU DHABI / GULF TIME

For the month of Ramadan, Ting Irie Abu Dhabi the beachside Jamaican Restaurant & Lounge on Al Saadiyat Island has introduced an exclusive four-course iftar set menu celebrating a blend of Jamaican flavours with a Middle Eastern flair. Featuring alfresco seating with bamboo furniture and ambient lighting, the restaurant is ideal for a relaxing Iftar while enjoying the cool breeze and calming sounds of the sea waves. The limited-time menu will be available throughout Ramadan from 5:00pm -8:00pm to provide diners a delicious opportunity to break their fast with dishes incorpo-

rating island-inspired ingredients. The set menu is priced at AED 130 +VAT per person while the delivery option is priced at AED 90 + VAT per person.

The limited-time menu features a variety of Afro-Caribbean dishes with a localised twist. Diners can begin their meal with dates and a red lentil soup as their starter followed by a Middle Eastern salad which features the chef's own homemade dressing. For main course, guests can choose one of three tantalising meat dishes including a tender Caribbean Lamb Kofta served with flat breads. jerk hummus, garlic mayo, chopped cilantro and grape



Ting Irie Abu Dhabi's limited-time menu features a variety of Afro-Caribbean dishes with a localised twist

tomatoes. Other options involve a fragrant Jerk Chicken Kabsa served with middle eastern flavoured basmati rice, and a tangy Coconut Lime Fish Fillet served with Avocado Salad and Couscous.

Customers can then end

their meal on a sweet note with dessert and choose either a decadent Chocolate Pistachio Truffle or a special Baklava with the chef's own flaky pastry and a sweet filling. Patrons can select one type of beverage from either water,

Diners at Ting Irie Abu Dhabi can begin their meal with dates and red lentil soup as a starter, followed by a Middle Eastern salad featuring the chef's own homemade dressing

soft drinks or a unique sweet and sour Tamarind juice.

Additionally, since the Iftar set menu is offered for both dine-in and delivery, customers can also feast in the comfort of their own homes while celebrating over soulful food made with Island-in-

spired ingredients and a traditional twist.

LISTING INFORMATION:

Offer: Ramadan Iftar Set Menu by Ting Irie Abu Dhabi Date: All throughout Ramadan

Timing: 5:00 – 8:00 pm

Price/Offer: 4-course set menu & 1 beverage (1 soup + 1 salad + 1 main course + 1 dessert)

Dine in for AED 130+ VAT per person

Delivery option for AED 90 + VAT per person

For reservations, please contact +971 2 886 7786 or info@tingirie.com.

For more information, please visit: https://www.tingirie.com/index.php

THE GULF TIME

NEWS

Rabdan Academy earns European EFQM certification

ABU DHABI / WAM

Rabdan Academy has been awarded the prestigious Institutional Excellence Certificate (Validated by EFQM) by the European Foundation for Quality Management (EFQM), becoming the first higher education institution in the UAE to achieve this distinguished recognition.

This milestone reflects the academy's deep commitment to excellence, continuous improvement, and global best practices. By implementing the EFQM Excellence Model, Rabdan Academy has strengthened its approach to institutional development, ensuring long-term impact and sustainable progress.

James Anthony Morse, President of Rabdan Academy, stated, "The academy's receipt of this prestigious certificate reflects its unwavering commitment to institutional excellence across all its operations."

For full story, read gulftime.ae

EXPERT MEETING

THE GULE TIME - DATE: 18-03-2025 Issue:178

Case No. 2025/115 — Commercial Plenary

Against the Defendants:

1/ HESPER GENERAL CONTRACTING LLC 2/ MUHAMMAD ZEESHAN SHAFIQUE MUHAMMAD SHAFIQUE 3/ SHAHEEN NAZ ABDUL ABBAS

4/MAKTOUM SAEED KHALFAN MUSABBEH ALSHAMSI

5/ AREEBA FAIZ AHMED

Filed by: Manar Al-Iskan Scaffolding Trading & Rental LLC Since a lawsuit has been filed against you before Dubai Court of First Instance under Case No. 2025/115 — Commercial Plenary and as we have been appointed as an Expert Committee in the aforementioned case, we hereby, pursuant to the provisions of the Evidence Law of 1992 regarding expert proceedings before the courts, invite you to attend the remote expert meeting via ZOOM application on Thursday, 20/03/2025 at 1:30 PM. You are kindly requested to submit all supporting documents and evidence for your defense prior to attending the meeting.

ADPORTS

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APEX

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AGILITY

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1.00

1.000

Abu Dhabi Ports Company PJS Abu Dhabi Ship Building Co Agility Global PLC ALPHA DHABI HOLDING PJSC

Al Seer Marine Supplies & Equipment Company

APEX INVESTMENT P.S.O

For the Committee Accounting and Banking Expert: Muhammad Saeed Al-Sharif Phone Number: 050-5512128

AJMAL MAKAN City will accommodate over 60,000 residents across eight islands

Sharjah's AED25bn coastal project to boost emirate's real estate landscape

The Ajmal Makan City - Sharjah Waterfront project in Al Hamriyah spans over 60m square feet and features a mix of residential, commercial, and tourism facilities

SHARJAH / WAM

The real estate sector in Sharjah is undergoing a major transformation with the launch of the Ajmal Makan City – Sharjah Waterfront project in Al Hamriyah, a coastal development valued at AED25 billion (\$6.8 billion). The project spans over 60 million square feet and features a mix of residential, commercial, and tourism facilities.

Sultan Al Shakrah, CEO of Ajmal Makan Real Estate Development, provided an update on the project, highlighting that it will accommodate more than 60,000 residents across eight islands, integrating modern urban living with sustainable and eco-friendly practices.

Sultan Al Shakrah stated that as construction progresses, Ajmal Makan City will contribute significantly to the expansion of Sharjah's real estate sector and will continue to create thousands of jobs across various industries, including real estate, infrastructure, retail, hospitality, education, healthcare, entertainment, and services.

Sultan Al Shakrah emphasised that this large-scale freehold project has already attracted significant interest from local and international investors and plays a key role in Sharjah's economic diversification strategy.

As the master developer, Ajmal Makan Real Estate Development has launched three new projects: Al Thuraya Island, The View Island, Blue



As the master developer, Aimal Makan Real Estate Development has launched three new projects: Al Thuraya Island, The View Island, Blue Beach Residence -WAM

C Aimal Makan City will contribute significantly to the expansion of Sharjah's real estate sector and will continue to create thousands of jobs across various industries, including real estate, infrastructure, retail, hospitality, education, healthcare, entertainment, and services

Sultan Al Shakrah, CEO of Ajmal Makan Real Estate Development

Beach Residence.

Additionally, the first and second phases of Sun Island have been delivered, while the Blue Bay Walk

project, developed in three phases, has seen the first phase completed, with phases two and three finished ahead of schedule and currently

Change (%)

1.02 0.85

0.71

211,992,000.00 2,291,899,369.76

10,000,000,000.00

1,000,000,000.00

1,252,872,720.0 12,188,737,557.3

112,200,000,000.0

15,207,676,598.

2,780,000,000.00

61 90

279

166

233,236.00

5,426,927.0

697,738.0

3,357,177.00

0.020

0.060

0.010

0.080

0.120

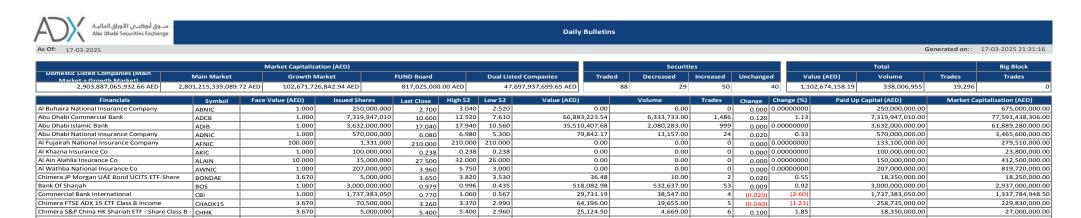
Ajmal Makan Real Estate Development's first and second phases of Sun Island have been delivered, while the Blue Bay Walk project, developed in three phases, has seen the first phase completed, with phases two and three completed ahead of schedule and currently being handed over

being handed over.

The project includes 1,500 villas, mid-rise buildings, hotels, retail spaces, a university, schools, a theme park, and other attractions, all of which are expected to make a significant contribution to Sharjah's real estate landscape.

The development will also extend Sharjah's coastline by 36 kilometers and will feature: A marina with 800 yacht berths, A 1.6-million-squarefoot theme park, A 3-million-squarefoot shopping mall, Waterfront restaurants, cafes, and entertainment venues.

Furthermore, 60 percent of the project will be dedicated to green spaces, beaches, and public areas. aligning with Sharjah's sustainability goals. With its modern infrastructure, eco-conscious design, and waterfront living options, Ajmal Makan City is set to become a key destination for residents, tourists, and investors



	Index Traded	FADENI	Index Open	2,171.04	Index Close	• i	2,158.84 Index Change 3 Unchanged	(11.11)		x Change (or Capitaliz		(0.51) 388.101.829.949.81 A	
Fotal			117,246,795	385			149,700,483.84	44,731,048.00	2,802			82,553,178,780.02	388,101,829,949.81
NMDC Energy P.J.S.C	NMDCENR	0.	500 5,000,000	000 2.720	3.400	2.700	1,300,500.09	480,440.00	124	0.020	0.74	2,500,000,000.00	13,600,000,000.00
DANA GAS PJSC	DANA	1.	6,995,373	373 0.798	0.804	0.613	5,544,938.33	7,008,435.00	285	0.006	0.75	6,995,373,373.00	5,582,307,951.65
ADNOC GAS PLC	ADNOCGAS	0.	918 76,751,422	012 3.180	3.610	2.870	69,217,290.89	21,638,066.00	961	(0.020)	(0.63)	70,457,805,407.02	244,069,521,998.1
ADNOC Drilling Company PJSC	ADNOCDRILL	0.	100 16,000,000	000 5.100	5.950	3.780	60,989,924.72	11,951,749.00	999	0.010	0.20	1,600,000,000.00	81,600,000,000.0
Abu Dhabi National Oil Company For Distribution	ADNOCDIST	0.	12,500,000	000 3.460	3.820	3.240	12,647,829.81	3,652,358.00	433	(0.060)	(1.73)	1,000,000,000.00	43,250,000,000.0
Energy	Symbol	Face Value (AED	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change (%)	Paid Up Capital (AED)	Market Capitalization (AED)
	Traded	21	Decreased	9	Increased	1	11 Unchanged	2	Sect	or Capitaliz	zation	296,534,849,457.78 A	ED
	Index	FADGII	Index Open	2,529.16	Index Close	1	2,549.29 Index Change	25.99	Inde	x Change (%)	1.03	
Total			72,181,479	646			168,446,528.67	38,847,073.00	3,041			65,468,226,396.87	296,534,849,457.78
SPACE42 PLC	SPACE42	0.	4,761,905	551 1.750	2.960	1.430	18,346,888.78	10,723,897.00	539	0.090	5.14	476,190,555.10	8,333,334,714.2
Sharjah Cement and Industrial Development Co	SCIDC	1.	608,253	747 0.690	0.720	0.545	30,351.40	44,280.00	10	(0.010)	(1.45)	608,253,747.00	419,695,085.4
RAK Co. for White Cement & Construction	RAKWCT	1.	500,157	000 1.050	1.360	0.965	420.00	400.00	1	(0.100)	(9.52)	500,157,000.00	525,164,850.0
RAK Ceramics PJSC	RAKCEC	1.	993,703			2.230	261,067.25	105,276.00	28	(0.010)	(0.40)	993,703,958.00	2,454,448,776.2
NMDC Group PJSC	NMDC	1.	000 844,379			22.520	19,570,128.18	805,489.00	207	0.600	2.45	844,379,653.00	20,653,526,312.3
Modon Holding PSC	MODON		16,347,080			2.700	19,439,658.49	6,696,379.00	467	(0.020)	(0.68)	16,347,080,368.00	47,733,474,674.5
Gulf Cement Co	GCEM		000 410,548	0.001		0.370	2,294,527.30	3,907,246.00	121	0.020		410,548,410,00	242,223,561.9
Fujairah Cement Industries	FCI		355,865		+	0.217	160,040.10	536,599.00	49	(0.005)	(1.66)	355,865,320.00	107,115,461.3
Fujairah Building Industries P.S.C	FBI		135,987	0.050		2.190	0.00	0.00	0		0.00000000	135,987,500.00	471,876,625.0
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG		250.000			6.800	7,280,501.38	926,755.00	127	0.110		250.000.000.00	2,012,500,000.0
EMSTEEL BUILDING MATERIALS PJSC	EMSTEEL		6,850,000	30.240		1.130	887.932.39	759,990.00	49	(0.020)	(1.71)	6,850,000,000.00	8,014,500,000.0
Easy Lease Motorcycle Rental PJSC	EASYLEASE		30,000			24.000	13.887.504.86	454.266.00	78	(0.600)	(1.98)	30.000.000.00	907,200,000.0
7 Group PJSC Warrants	E7		230 2,099,230			0.800	885.80	1,030.00	13	0.000		22,937,500.00	19,726,250.0
Abu Dhabi National Co. for Building Materials	BILDCO F7		250 300,000 250 2,099,250	0.747		0.190	427,995.14 249,476.00	565,651.00 247,000.00	92	(0.050)	(6.69) 0.00000000	300,000,000.00 524,812,500.00	224,100,000.0 2,120,242,500.0

Al Dar Properties	ALDAR	1.000	7,862,629,603	8.700	9.320	5.130	48,770,897.36	5,622,755.00	1,146	0.090	1.03	7,862,629,603.00	68,404,877,546.10
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.000	2,312,729,034	4.070	4.070	4.070	0.00	0.00	0	0.000	0.00000000	2,312,729,034.00	9,412,807,168.38
Aram Group	ARAM	1.000	78,901,086	1.520	3.170	1.520	3,192.00	2,100.00	1	(0.140)	(9.21)	78,901,086.00	119,929,650.72
ESHRAQ INVESTMENTS P.J.S.C	ESHRAQ	1.000	2,685,285,986	0.379	0.379	0.265	15,424,518.85	41,511,783.00	527	0.020	5.28	2,685,285,986.00	1,017,723,388.69
AL KHALEEJ INVESTMENT	KICO	1.000	105,000,000	4.040	5.000	1.600	12,206.24	3,022.00	3	0.000	0.00000000	105,000,000.00	424,200,000.00
Manazel PJSC	MANAZEL	1.000	2,600,000,000	0.335	0.409	0.294	3,324,981.57	9,999,274.00	141	0.009	2.69	2,600,000,000.00	871,000,000.00
RAK Properties	RAKPROP	1.000	3,000,000,000	1.280	1.400	0.992	16,194,538.83	12,669,969.00	226	0.000	0.00000000	3,000,000,000.00	3,840,000,000.00
Total			18,644,545,709				83,730,334.85	69,808,903.00	2,044			18,644,545,709.00	84,090,537,753.89
	Index	FADREI	Index Open 12	2,678.48	Index Close	2	12,700.46 Index Change	e 128.31	Inde	ex Change (%	6)	1.02	
	Traded		Decreased 1		Increased		3 Unchanged		Sec	tor Capitaliz	ation	84,090,537,753.89	AED
Industrials	Symbol	Face Value (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change (%)	Paid Up Capital (AED)	Market Capitalization (AED)
ADNOC LOGISTICS & SERVICES PLC	ADNOCLS	1.983	7,398,498,764	5.040	5.900	3.830	5,951,241.89	1,177,581.00	399	0.020	0.40	14,671,223,049.01	37,288,433,770.56
Abu Dhabi Ports Company PJSC	ADPORTS	1.000	5,090,000,000	4.200	5.990	3.990	3,061,614.59	726,981.00	172	0.020	0.48	5,090,000,000.00	21,378,000,000.00

1,355,526.30 1,705,385.30 61,170,502.10

2,919,190.

9,445,690.64

6.930 1.660

5.700

16.200

4.200

5.910

1.170

11.220

4.280

2.780

211,992,000

10,000,000,000

3,553,195,46

1,000,000,000

3.450 3.450 1.040 10.280

1.400

2.780

AGTHIA Group	AGTHIA	1.000	831,155,940	4.480	8.190	4.300	5,167,321.94	1,151,128.00	195	(0.020)	(0.45)	831,155,940.00	3,723,578,611.20
FOODCO NATIONAL FOODSTUFF PrJSC	FNF	1.000	280,000,000	1.250	2.330	0.929	0.00	0.00	0	0.000	0.00000000	280,000,000.00	350,000,000.00
GHITHA HOLDING P.J.S.C	GHITHA	1.000	241,600,000	19.420	41.500	18.100	22,105,220.02	1,142,200.00	169	1.260	6.49	241,600,000.00	4,691,872,000.00
Invictus Investment Company PLC	INVICTUS	0.250	1,120,000,000	1.810	2.790	1.650	6,296,159.21	3,478,541.00	40	(0.010)	(0.55)	280,000,000.00	2,027,200,000.00
LULU RETAIL HOLDINGS PLC	LULU	0.051	10,328,905,350	1.300	2.060	1.250	14,538,888.68	11,440,038.00	559	0.050	3.85	526,774,172.85	13,427,576,955.00
MAIR GROUP - P.J.S.C	MAIR	0.500	2,230,723,140	1.550	5.700	1.490	657,102.01	428,541.00	99	0.010	0.65	1,115,361,570.00	3,457,620,867.00
RAPCO Investment PJSC	RAPCO	1.000	95,040,000	1.670	1.840	1.300	0.00	0.00	0	0.000	0.00000000	95,040,000.00	158,716,800.00
Total			15,127,424,430				48,764,691.86	17,640,448.00	1,062			3,369,931,682.85	27,836,565,233.20
	Index	FADCSI	Index Open 8	,868.45	Index Close	e :	9,048.26 Index Change	e 227.62	Inde	ex Change (S	%)	2.58	
	Traded		Decreased 2		Increased		3 Unchanged		Sect	tor Capitaliz	ation	27,836,565,233.20	AED
Real Estate	Symbol	Face Value (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change (%)	Paid Up Capital (AED)	Market Capitalization (AED)
Al Dar Broperties		1.000	7 862 620 602	0.700	0.220	E 120	48 770 807 36	E 633 755 00	1 146	0.000	1.02	7 862 620 602 00	68 404 877 546 10

Al Dhafra Insurance Co	DHAFRA	1.000	100,000,000	4.860	6.140	4.100	481.14	99.00	1	(0.540)	(11.11)	100,000,000.00	486,000,000.00
Emirates Insurance Co	EIC	1.000	150,000,000	7.950	8.000	7.000	0.00	0.00	0	0.000	0.00000000	150,000,000.00	1,192,500,000.00
First Abu Dhabi Bank	FAB	1.000	11,047,612,688	14.260	14.760	11.460	57,030,493.02	3,996,784.00	828	0.160	1.12	11,047,612,688.00	157,538,956,930.88
Finance House	FH	1.000	302,837,770	2.290	2.290	1.570	0.00	0.00	0	0.000	0.00000000	302,837,770.00	693,498,493.30
United Fidelity Insurance Company (P.S.C)	FIDELITYUNIT FD	1.000	160,000,000	1.600	1.600	1.600	0.00	0.00	0	0.000	0000000	160,000,000.00	256,000,000.00
GFH Financial Group B.S.C	GFH	0.973	3,832,593,838	1.150	1.300	0.935	40,250.00	35,000.00	3		0.00000000	3,729,113,804.37	4,407,482,913.70
Gulf Investment House Company	GIH	1.165	406,495,660	4.500	4.500	4.500	0.00	0.00	0	0.000	0.00000000	473,567,443.90	1,829,230,470.00
Chimera S&P Germany UCITS ETF - Share Class D -	GRMNY	3.670	2,500,000	4.260	4.300	3.380	11,484.93	2,696.00	4	0.060	1.41	9,175,000.00	10,650,000.00
Hayah Insurance Company P.J.S.C	HAYAH	1.000	200,000,000	1.580	1.630	0.798	0.00	0.00	0	0.000	0.00000000	200,000,000.00	316,000,000.00
HILY HOLDING PJSC	нн	1.000	120,000,000	2.790	3.000	2.340	0.00	0.00	0	0.000	0.00000000	120,000,000.00	334,800,000.00
Investcorp Capital PLC	ICAP	1.836	2,191,502,000	1.720	2.150	1.720	247,052.05	144,082.00	39	(0.030)	(1.74)	4,023,597,672.00	3,769,383,440.00
Insurance House	IH	1.000	118,780,500	0.850	0.960	0.850	0.00	0.00	0	0.000	0.00000000	118,780,500.00	100,963,425.00
International Holding Company PJSC	IHC	1.000	2,193,539,885	401.600	418.000	399.300	177,225,438.40	441,300.00	377	0.100	0.02	2,193,539,885.00	880,925,617,816.00
CHIMERA S&P INDIA SHARIAH ETF-SHARE CLASS B	INDI	3.670	8,500,000	3.220	4.050	3.190	5,726.58	1,777.00	3	0.020	0.62	31,195,000.00	27,370,000.00
Invest Bank	INVESTB	0.012	263,180,982,143	0.450	0.450	0.450	0.00	0.00	0	0.000	0.00000000	3,158,171,785.72	118,431,441,964.35
Chimera S&P Japan UCITS ETF - Share Class D-	JPANI	3.670	3,500,000	3.700	3.790	3.220	9,909.85	2,678.00	3	0.030	0.81	12,845,000.00	12,950,000.00
CHIMERA S&P KUWAIT SHARIAH ETF-Share Class B-	KWTI	3.670	8,000,000	3.370	3.450	3.000	0.00	0.00	0	0.000	0.00000000	29,360,000.00	26,960,000.00
Methag Takaful Insurance Company	METHAQ	1.000	150,000,000	0.645	0.645	0.645	0.00	0.00	0	0.000	0.00000000	150,000,000.00	96,750,000.00
Multiply Group PJSC	MULTIPLY	0.250	11,200,000,000	1.800	2.950	1.640	42,611,859.29	23,850,918.00	451	0.040	2.22	2,800,000,000.00	20,160,000,000.00
National Bank Of Fujairah	NBF	1.000	2,580,412,281	4.230	5.300	3.330	0.00	0.00	0	0.000	0.00000000	2,580,412,281.00	10,915,143,948.63
National Bank Of Umm Al Qaiwain	NBQ	1.000	2,000,000,000	2.290	3.000	1.870	82,302.44	35,943.00	5	0.000	0.00000000	2,000,000,000.00	4,580,000,000.00
Oman & Emirates Investment Holding Co	OEIHC	1.000	121,875,000	0.381	0.455	0.333	0.00	0.00	0	0.000	0.00000000	121,875,000.00	46,434,375.00
Chimera S&P Pakistan UCITS ETF- Share D - Income	PKSTN	3.670	1,000,000	8,400	9.150	5.520	420.00	50.00	1	0.030	0.36	3,670,000.00	8,400,000.00
Umm Al Qaiwain General Investment Co. P.S.C	OIC	1.000	363,000,000	1.030	1.220	0.900	0.00	0.00	0	0.000	0.00000000	363,000,000.00	373,890,000.00
The National Bank of Ras Al Khaimah	RAKBANK	1.000	2,011,494,513	6.800	6.910	5.000	196,130.03	28,974.00	27	0.050	0.74	2,011,494,513.00	13,678,162,688.40
Ras Alkhaima National Insurance Co	RAKNIC	1.000	121,275,000	3.300	3.300	2.700	0.00	0.00	0	0.000	0.00000000	121,275,000.00	400,207,500.00
CHIMERA S&P KSA SHARIAH ETF-SHARE CLASS B-	SAUDIA	3.670	29,000,000	3.600	3.770	3.330	0.00	0.00	0	0.000	0.00000000	106,430,000.00	104,400,000.00
Sawaeed Holding P.J.S.C	SAWAEED	1.000	51,100,000	6,780	6.780	6.780	0.00	0.00	0	0.000	0.00000000	51,100,000.00	346,458,000.00
Sharjah Islamic Bank	SIB	1.000	3,235,677,638	2,470	2.820	2.160	3,613,773.36	1,466,341.00	137	(0.010)	(0.40)	3,235,677,638.00	7,992,123,765.86
Sharjah Insurance Company	SICO	1.000	150,000,000	1.650	1.650	1.600	0.00	0.00	0	0.000	0.00000000	150,000,000.00	247,500,000.00
Chimera Umbrella Fund - Chimera JP Morgan	SUKUK	3.670	5,000,000	3.640	3.890	3.600	36.40	10.00	1	0.020	0.55	18,350,000.00	18,200,000.00
Abu Dhabi National Takaful Co	TKFL	1.000	105,000,000	5.250	6.000	3.770	5,039.50	960.00	3	0.620	11.81	105,000,000.00	551,250,000.00
The National Investor PRJSC	TNI	1.000	235,000,000	0.469	0.521	0.469	0.00	0.00	0	0.000	0.00000000	235,000,000.00	110,215,000.00
CHIMERA S&P TURKEY SHARIAH ETF SHARE CLASS	TURKI	3.670	5,000,000	5.960	6.430	5.140	0.00	0.00	0	0.000	0.00000000	18,350,000.00	29,800,000.00
United Arab Bank	UAB	1.000	2,062,550,649	1.480	1.520	1.060	545,580.00	371,000.00	5	(0.040)	(2.70)	2,062,550,649.00	3,052,574,960.52
Chimera S&P UAE Shariah ETF- Share class A-	UAEA	3.670	15,750,000	8.000	8.420	6.370	1,755.71	220.00	5	0.020	0.25	57,802,500.00	126,000,000.00
CHIMERA S&P UAE UCITS ETF - SHARE CLASS D	UAED	3.670	28,000,000	5.040	5.300	4.080	206.64	41.00	2	0.060	1.19	102,760,000.00	141,120,000.00
Union Insurance Company	UNION	1.000	330,939,180	0.601	0.650	0.475	0.00	0.00	0	0.000	0.00000000	330,939,180.00	198,894,447.18
Chimera S&P US Shariah Growth ETF - Share Class	USGRWTH	3.670	2,500,000	6.210	7.250	5.330	539,929.90	86,678.00	12	0.110	1.77	9,175,000.00	15,525,000.00
Chimera iBoxx US Treasury Bill ETF – Share Class B	USTBILL	9.375	950,000	9.350	9.400	9.280	4,964.85	531.00	2	(0.001)	(0.01)	8,906,250.00	8,882,500.00
Chimera S&P US Shariah Value ETF - Share Class B -	USVALUE	3.670	2,750,000	4.250	4.460	3.950	1,513.46	354.00	6	0.050	1.18	10,092,500.00	11,687,500.00
Waha Capital Company	WAHA	1.000	1,883,513,614	1.530	1.740	1.370	2,904,895.92	1,895,495.00	39	0.010	0.65	1,883,513,614.00	2,881,775,829.42
Total			327,631,793,419				388,189,888.01	41,384,622.00	4,533		1	61,792,035,733.99	1,386,161,914,222.74
	Index	FADFSI	Index Open 1	7,001.55	Index Close	e <u>17</u>	,000.86 Index Change	46.51	Ind	ex Change (%)	0.27	
	Traded	30	Decreased 7		Increased	20	Unchanged	28	Sec	tor Capitali	zation	1,379,878,766,464.0	04 AED

TUESDAY 18 MARCH 2025

05

THE GULF TIME

ADVERTISEMENTS



THE GULF TIME محاکم دبسسی DUBAI COURTS DATE:18-03-2025 Issue:178 Notification No. 152011/ 2023

THE GULF TIME DATE:18-03-2025 Issue:178 Notice Date: 12/03/2025

attorneys' fees. The total value of the dispute is AED (404,347). Plaintiff AI fares AI Asel General Trading LLC Address UAE - Emirate of Dubai - AI Garhoud - Deira - Dubai - Street 65 - Saraya Avenue Building -Office 304 - 0508857744 Notified Party 1- SHAJI PONNAMMA LU KOSE, capacity: Defendant. Subject of Notice He filed a lawsuit against you and its subject matter. Subject of Notice He filed a lawsuit against you and its subject ma and before the fulling on the thems of the Case, the execution rocceedings No. 8907/2023 were suspended. The Dubai cheques were temporarily executed until the dispute is resolved by a final judicial ruling. Pleading with the lack of capacity of the plaintiff (AI forces AI Asel General Irading LIC - in Execution No. 8907/2023, Execution of Dubai General Trading LLC - in Execution No. 8907/2023, Execution of Dubai Cheques, and the lack of joint liability in the obligation claimed under Cheque No. 804741, the similar execution writ, as it was issued by a person without capacity, in accordance with the evidence of the contract for the sale of shares, the withdrawal of a partner, the addition of a partner, and an appendix to the amendment to the Memorandum of Association of Al Fares Al Asel General Trading LLC No. 232063/1/2018 dated 29/10/2018, and in accordance with Commercial License No. (674308) issued by the Dubai Department of Economy and Tourism. 2. Not hearing the case for limitation and invalidity of the execution writ to register the execution file after more than two years. 5 months and 12 days, without taking any action against the draver, noting that the date of returning the cheque was 26/11/2020, and the execution registration date No. 8907/2023 Execution of Cheques was 05/05/2023, Le., more than two years, 5 months, and 12 days without any action against the than two years, 5 months, and 12 days without any action against the drawer (the plaintiff). 3. The court ruled to cancel the decision issued to place the execution formula on Cheque No. 804741, Witi of execution No. 8907/2023, Execution of Cheques, drawn on the defendant bank, the National Bank of Ros Al Khaimah, as it is a security check. Alternatively, all execution procedures should be cancelled and the execution file closed. Third: Obligating the defendant to pay all court fees, expenses, and attorneys fees.

Notification Date: 11/03/2025 Assignment No.: 118922

GOVERNMENT OF DUBAI DUBAI COURTS DUBAI FIRST INSTANCE COURT

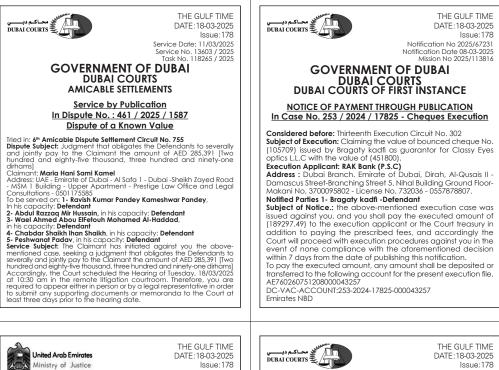
Notification by Publication Case No. 16 / 2025 / 634 — Partial commercial

Heard before: The 4th lawsuit Devision No. 403 Subject Matter of the Case: Based on the

محاکم دبسی DUBAI COURTS

- the Case: Based on the submission or accuments and evidence out, we request the following from the esteemed court: ase, set a hearing date, and notify the two parties in dispute of the
- judgment. Rule to remove the disputing party from the commercial license of Darb AI Bahr Project Management Services Company, and to contact the Department of Economic Development to implement the decision in its records, with the disputed percentage of 48% (AED 52.400).
- percentage of 48% (AED 52,800). Obligate the two parties in dispute to pay the fees and expenses fiff: T**AWHID AL-HAKIM SURUR ALAM** ress: United Arab Emirates Emirate of Dubai, Al Nanda 1 Dubai Al Nahda Stree

- Address: Unlied vido Eritaties Eritatie of Dobar, Artificial Dobar on tentes ender 13 Adra Tower Bulliang, Apartment 2505 To be Notified: 1. Qazi Muhammad Sahin, Judge Muhammad Dulal, as Defendant 2. Dab Al-Bahr Project Management Services Company, as intervening liftgant Subject of the Notification: He has filed a lowsuit against you and its subject matter. Based on the dotrementioned and attached documents, we request the following from the
- it, set a hearing for its consideration, and notify the two disp
- ¹⁵ In the lowsuit, set a hearing for its consideration, and notity the two depoints gets of the lowsuit. et or tendows the disputing party from the commercial license of Dato Al-Bahr ject. Management Services Company, and to contact the Department of anomic Development to implement the decision in its records, with the disputed iount of 45% (ALS 52,800). alignet the two disputing parties to pay the fees and expenses. If has been scheduled for Wednesday, March 19, 2015, of 500 AM, in the remote in Nail. Therefore, you are required to aftend or have your legal representative in the low of memoranda or documents you have to the court at least lays before the hearing.



Reference No.: 0312202513660172

UNITED ARAB EMIRATES SHARJAH FIRST INSTANCE FEDERAL COURT

Notice of Judgment by Publication Issued by Sharjah Federal Court -Federal Civil Court of First Instance In Case no.: SHCFICICOMS2024/0007009/Commercial

To the Convicted: Asad Ullah Shahab Ud Din, Address: 10248438 We hereby inform you that on the date mentioned, this court has ruled against you in the aforementioned case in favor of Aafaq Islamic Finance P S C, as follows:

The court ruled in absentia: Obligating

the defendant to pay the plaintiff an amount of AED 43,476.71, along with fees and expenses, and five hundred dirhams for attorney's fees.

This judgment is subject to appeal within the legal period starting from the day following its publication.

Judge Mohammed Hassan Mohammed Al-Marzougi Shariah Federal Court Federal Civil Court of First Instance //Handwritten signature + stamp//



Examined by: 4th Case Management Department No. 403 Case Subject: Adjudging to dismiss the Plaintiff from the Defendant Company, to obligate the Defendant Company, the Second Defendant, the Third Defendant, and the Fourth Defendant to pay fees, charges, and to merge the dispute file No. 1374-2025 Plaintiff: Ayanthi Megha Padmini Nanayatkara Address: UAE, Dubai, Al Gouz First — Villa No. 42 — 0528/9017 Person to be notified: 1. Javed Ramzan and Muhammad Asif Technical Services LLC, the Capacity: Defendant 2. Javed lqbal Muhammad Ramzan, his capacity: Defendant 3. Sami Khamis Bakhit

Services LLC, the Capacity: Defendant 2- Javed Igbal Muhammad Ramzan, his capacity: Defendant 3- Sami Khamis Bakhit Subject of Notice: The Plaintiff fram the Defendant Company, to obligate the Defendant Company, Second Defendant, Third Defendant, and Fourth Defendant to pay fees, charges, and to merge the dispute file No. 1374-2025 The Court has scheduled the hearing on Wednesday, 19/03/2025 at 09:00 am, at the remote litigation room (BUILDING_DESC8), Accordingly, you are summoned to be present in person or through your legal representative and present all your memoranda and documents to the court at least three days before the hearing. court at least three days before the hearing.

attorneys tees. The total value of the dispute is AED (404,347).

The total value of the dispute is AED (404,347). A hearing has been scheduled for Wednesday, 09-04-2025, at 9:00 AM, in the remote litigation room, which can be accessed through the Dubai Courts website - Public Services - Case Hearing Schedules. Therefore, you are required to attend or have your legal representative present, and you must submit any memorandums or documents you have to the court at least three dows before the berging at least three days before the hearing

Subject of the Execution: Execution of the decision issued regarding case No. 1004/2021 Partial Commercial, ordering the payment of the adjudged amount (AED 5350175.72) including fees and expenses. Execution Applicant: National Bank of Ras Al Khaimah (P.J.S.C.), Branch

Public Notice of Property Sale

In Execution No.: 207/2024/3069 - Commercial Execution

of Dubai Address: UAE - Emirate of Dubai - Deira - Dubai Al Qusais 2 Rocky Real Address: UAE - Emirate of Dubai - Deira - Dubai Al Qusas 2 kocky Keai Estate Building, Showroom No. 2, 0507580338 Represented by: Abdul Aziz Abdulla Mohammed Abdulla Al-Hemadi To notify: Alireza Rajabali Moghaddam. In his capacity as: The Respondent His Address: Emirate of Dubai -Sheikh Zayed Road - Mohammed Bin Rashid Boulevard Area - Burj Khalifa - Unit No. 5903 Zone 3-59 -05024959

Koshi a boute value of the original state of the state of shall depusit a security bond of thot less than 20% of the daily price prior before entering the auction. Anyone who wants to object the sale, shall submit his objection supported by documents prior to the sale session within the deadlines specified in Article 294 of the Civil Procedure Code. whining the dedulines specified in Africe 224 of the CWI indecedence Code. The party whose bid is approved shall deposit the full price and expenses within the next ten days affer the session. Persons not prohibited to bid shall add the auction fees to the price

information of the part of the standard and the standard the standard

expenses to the court treasury, Below are the specifications of the property; Property unit - Area; Burj Khalifa - Plot No. 155 - Building No. 1 - Building nome: Burj Khalifa - Unit No. 4608 - Area; 190.73 square meter, Assessment: AED 5.122.823.25 For the payment of the sum adjudged, any payment shall be deposited or transferred to the following account of the current execution file: AF40702075108000032040

AE460260751208000032060 DC-VAC-ACCOUNT: 207-2024-3069 - 000032060 Emirates NBD

Notes: 1- the price is to be paid immediately

THE GULF TIME محاکم دہ۔ DUBAI COURTS DATE:18-03-2025 Issue:178 Notification No 2025/66977 Notification Date 07-03-2025 Mission No 2025/113348 **GOVERNMENT OF DUBAI** DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE NOTICE OF PAYMENT THROUGH PUBLICATION In Case No. 253 / 2024 / 17419 - Cheques Execution Considered before: Fifth Execution Circuit No. 187 Subject of Execution: Claiming the value of bounced cheque No. (000021) issued by Mona Ahmed Abd Elrahman Elatar Elzarony with the value of (954000). Will The Value of 1940001: Recettion Applicant: RAK Bank (P.S.C) Address: Dubai Branch. Emirate of Dubai, Dirah, Al-Qusais II -Damascus Street - Branching Street 5, Nihal Building Ground Floor-Makani No. 3700975802 - License No. 732036 - 0557878807. Notified Parties: 1- Mona Ahmed Abd Elrahman Elatar Elzarony Defendan Subject of Notice.: the above-mentioned execution case was Subject of Notice: the above-mentioned execution case was issued against you, and you shall pay the executed amount of (771560.73) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. To pay the executed amount, any amount shall be deposited or transferred to the following account for the present execution file. AE310260751208000041933 DC-VAC-ACCOUNT:253-2024-17419-000041933 Emirates NBD Emirates NBD THE GULF TIME محاکم دہ۔ DUBAI COURTS DATE:18-03-2025 lssue:178 Notification No 2024/20232 Notification Date 28-08-2024 Mission No 2024/342198 GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE NOTICE OF PAYMENT THROUGH PUBLICATION In Case No. 253 / 2024 / 17825 - Cheques Execution Considered before: Eighth Execution Circuit No. 229 Subject of Execution: Claiming the value of bounced cheque No (105709) issued by Bragaty kadfi as guarantor for Classy Eyes optics L.L.C with the value of (451800).

Delica ELC with the value of partooy. Execution Applicant: RAK Bank (P.S.C) Address: Dubai Branch. Enirate of Dubai, Dirah, Al-Qusais II Damascus Street -Branching Street 5. Nihal Building Ground Floor-Makani No. 3700095802 - License No. 732036 - 0557878807.

Makani No. 3700095802 - License No. 732036 - 0557878807. Notified Parties: 1 - Classy Eyes optics LL.C - Defendant Subject of Notice.: the above-mentioned execution case was issued against you, and you shall pay the executed amount of (18506.99) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. To pay the executed amount, any amount shall be deposited or To pay the executed amount, any amount shall be deposited or transferred to the following account for the present execution file. AE49026075 I 208000043258 DC-VAC-ACCOUNT:253-2024-17825-000043258 Emirates NBD

Notification Date 08-03-2025 Mission No 2025/113816 **GOVERNMENT OF DUBAI** DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE NOTICE OF PAYMENT THROUGH PUBLICATION In Case No. 253 / 2024 / 17825 - Cheques Execution

Case No.: 24/2024/250 – Mortgaged Property Sale Heard At: Ninth Execution Circuit No. 230 Case Subject: The execution applicant bank hereby requests

formula.

properties subject matter of the request, and then selling the same. The specifications thereof are as follows: 1. Al Yalayis area 2. Building No. 4, Plot No. 32, Town Square

Zahra Building, Apartment No. 615, Area in square meters: 240.94 square meters.

Third: Contacting the competent authorities in the Emirate of Dubai regarding the sale of the aforementioned property by public auction.

amount of 1,168,960 AED (One million one hundred sixty-eight thousand nine hundred sixty dirhams) from the proceeds of the public auction, in addition to all fees and expenses, while reserving the execution applicant's right to any additional interest until the date of full repayment

Square Zahra b2 Building - Apartment 615 - 0563817667

Notification Subject: This is on Wednesday, 26-03-2025, at 12:00:00 PM, and on the following three days if necessary, the sale of the property described below will be conducted by the entity entrusted with the sale [Emirates Auction Company, and on its website: http://www.emiratesauction.ae) Prospective buyers shall deposit a security of no less than 20% of the base price before entering the bidding. Anyone who has an objection to the sale shall submit their objection. supported by justifying documents, before the session scheduled for the sale and within the deadlines specified in Article 294 of the Civil Procedure Code. Whoever's bid is accepted shall deposit the full price and expenses within ten days following the sale session. Any person not Real estate unit - Area: Al Yalayis area 2, Building No. 4, Plot No. 32, Town Square Zahra Building, Apartment No. 615, Area in square meters: 240.94 square meters - Valuation: 1.839.454.94 AFD.



Notification Date 07/03/2025 Task No. 2025/112374 Dubai Courts

THE GULF TIME

Issue: 178

DATE: 18-03-2025

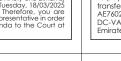
NOTIFICATION OF PROPERTY SALE BY PUBLICATION

Second: Imposing the executory seizure on the two

Address: UAE - Emirate of Dubai - Bur Dubai - Dubai - Bank of Baroda Building - Apartment 201 - 0506343388

panga.ravi@gmail.com

prohibited from bidding may increase the price within ten days following the auction, provided that this increase is not less than one-tenth of the price, and that they deposit the foll offered price and expenses in the court treasury. The following is a statement of the property's specifications:





NOTICE OF PAYMENT THROUGH PUBLICATION In Case No. 253 / 2024 / 17418 - Cheques Execution

Considered before: Fifth Execution Circuit No. 187 Subject of Execution: Claiming the value of bounced cheque No. (000019) issued by Mohamed Saeed Rashid Saeed Eldabdoub Elhabsy with the value of (389004). Execution Applicant: RAK Bank (P.S.C) Address: Dubai Branch. Emirate of Dubai, Dirah, Al-Qusais II -Damascus Sheet -Branching Shreet S. Nihal Building Ground Floor-Makani No. 3700095802 - License No. 732036 - 0557878807.

Makani No. 3700095802 - License No, 732036 - 0557878807. Notified Parties: 1- Mohamed Saeed Rashid Saeed Eldabdoub

Elhabsy -Defendant Subject of Notice.: the above-mentioned execution case was

Subject of Notice. The doverneembed executed amount of (394529.5) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the dorementioned decision within 7 days from the date of publishing this notification. To pay the executed amount, any amount shall be deposited or transferred to the following account for the present execution file. AE580260751208000041932 DC-VAC-ACCOUNT:253-2024-17418-000041932 Emirates NBD



GOVERNMENT OF DUBAI Dubai Courts of First Instance

from the honorable court, after reviewing the documents and provisions of the law, to kindly issue the order of the following First: Endorsing the mortgage contract with the executory

Fourth: Authorizing the execution applicant to receive an

Execution Applicant: Bank of Baroda

Represented By: Abdulla Rahma Abdulla Naser Al Owais Al Shamsi Notified Party: Panga Ravikumar Nageshwar Rao Capacity: Defendant

Address: UAE - Emirate of Dubai - Bur Dubai - Dubai - Town

Notes: 1- The amount shall be paid immediately.

TUESDAY 18 MARCH 2025



ADVERTISEMENTS



Notification No: 2025/67245 Mission No: 2025/113831

GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION In Case No. 253 / 2024 / 17992 — Cheques Execution

Considered before: Fifth Execution Circuit No. 187 Considered betore: Fifth Execution Circuit No. 187 Subject of Execution: Claiming the value of bounced cheque No. (029971) issued by Said Kazem Amir Said Amir Mohamed Taqi Shah with the value of (22000). Execution Applicant: RAK Bank (P.S.C) Dubai Branch. Address: Emirate of Dubai, Dirah, Al-Qusais II — Damascus Street Branching Street S. Nihal Building Ground Floor- Makani No. 3700095802 -License No. 732036 - 0557878807. Notified Parties: 1- Said Kazem Amir Said Amir Mohamed Taqi Shah — Defendant

Subject of Notice: the above-mentioned execution case was issued

against you, and you shall pay the executed amount of (22965.5) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this

Trotification. To pay the executed amount, any amount shall be deposited or transferred to the following account for the present execution file. AEI 20260751208000043730 DC-VAC-ACCOUNT: 253-2024-17992-000043730 Emirates NBD





GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION In Case No. 253 / 2024 / 17416 - Cheques Execution

Considered before: Fifth Execution Circuit No. 187 Subject of Execution: Claiming the value of bounced cheque No (000165) issued by Sariraj Kotomakal Saridhran as the guarantor of: Ditrix Global Source for General Trading L.L.C with the value of (737856)

Execution Applicant: RAK Bank (P.S.C).

Execution Applicant: RAK Bank (P.S.C). Address: Emirate of Dubai, Dirah, Al-Qusail II - Damascus Street -Branching Street 5. Nihal Building Ground Floor- Makani No. 3700095802 - License No. 732036 - 0557878807. Notified Parties: 11-Sarriaj Kotomakal Saridhran - Defendant Subject of Notice: the above-mentioned execution case was issued against you, and you shall pay the executed amount of (714867.795) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with the externation procedures against you in the event of none compliance with the aforementioned decision. To pay the executed amount, any amount shall be deposited or Variation 2 days morth the date of publishing this notification. To pay the executed amount, any amount shall be deposited or transferred to the following account for the present execution file. AE260260751208000041926 DC-VAC-ACCOUNT:253-2024-17416-000041926 Emirates NBD



notification, To pay the executed amount, any amount shall be deposited or transferred to the following account for the present execution file, AE450260751208000043718 DC-VAC-ACCOUNT:253-2024-17987-000043718

Emirates NBD

GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION In Case No. 253 / 2023 / 23900 - Cheques Execution

Considered before: Fifth Execution Circuit No. 187 Subject of Execution: Claiming the value of bounced

cheque No. (351718) issued by Shantaka Wadiga with the

Execution Applicant: RAK Bank (P.S.C)

Address: Emirate of Dubai, Dirah, Al-Qusais II - Damascus Street —Branching Street 5. Nihal Building Ground Floor Makani No. 3700095802 - License No. 732036 - 0557878807 Notified Parties: 1- Shantaka Wadiga — Defendant Subject of Notice: the above-mentioned execution case

was issued against you, and you shall pay the executed amount of (66982.52) to the execution applicant or the Court treasury in addition to paying the prescribed fees and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification.



NOTICE OF PAYMENT THROUGH PUBLICATION In Case No. 253 / 2024 / 3591 - Cheques Execution

Considered before: Eleventh Execution Circuit No. 296 Subject of Execution: Claiming the value of bounced cheque No. (200383) issued by Emad Eldin Hussain Ahmed Gadoa as the guarantor of I.T Connections for General Trading L.L.C with the value of (2,583,609.01).

Execution Applicant: RAK Bank (P.S.C). Address: U,A.E. Emirate of Dubai, Al-Qusais II Damascus Street - Branching Street 5, Nihal Building Ground Floor -0506505019

Notified Parties: 1- I.T Connections for General Tradina L.L.C Defendant

Subject of Notice.: the above-mentioned execution case was issued against you, and you shall pay the executed amount of (2589134.51) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification.



AE210260751208000041919 DC-VAC-ACCOUNT:253-2024-17412-000041919

Emirates NBD

(19097.5) to the execution applicant of the Court redsory in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. To pay the executed amount, any amount shall be deposited or transferred to the following account for the present execution file. <u>AE48026751208000041918</u> AE480260751208000041918 DC-VAC-ACCOUNT:253-2024-17412-000041918

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THE GULF TIME



Constitutions Defended and the series of the fragmentation of the Company. Any objection to the dronescid De-registration of the Company. Any objection to the dronescid De-registration of the Company. Any objection to the dronescid De-registration should be made in writing within below address: Tei: +971 7 204111 P.O. Box: 1055 Tei: typication@rakez.com Defended and the series of the publication of this notice to the below address: Tei: +971 7 204111 P.O. Box: 1055 Tei: typication@rakez.com Defended and the series of the fourther the series of the fourther the series of the	Control of the publication of the Company Applied for Deregistration should be made in writing within Fourteen (14) days from the date should be made in writing within Fourteen (14) days from the date should be made in writing within Fourteen (14) days from the date of the publication of the Source to the below address: Tei : +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com	Construction Deregistrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that Hortemar 15 FZ-LLC (Registration No. 000004036235) has applied for De-registration of the Company. Any objection to the aforesaid De-registration of the Company. Any objection to the aforesaid De-registration of the Status Company. Any objection to the aforesaid De-registration of the Status Company. Any objection to the aforesaid De-registration of the Status Company. Any objection to the aforesaid De-registration of the Status Company. Any objection to the aforesaid De-registration afore and the status Company. Any objection to the aforesaid De-registration afore and the status Company. Any objection to the aforesaid De-registration afore and the company. Any objection to the aforesaid De-registration of the Status Company. Any objection to the aforesaid De-registration afore the Company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration of the status company. Any objection to the aforesaid De-registration for the to the to below address: Tei : +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com	Issue: 178 THE GULF TIME — DATE: 18-03-2025 Subject: Expert Meeting (1) - Dubai Holding Committee Notification of Defendant by Publication To attend the expert meeting in Case No. 134/2024 - Read Estate Committees, Dubai Court. Internet of the expert meeting in Case No. 134/2024 - Read Estate Committees, Dubai Court. The Esteemed Parties to the Case. Minimum Terme Ter
NOTICE THE GULF TIME — DATE: 18-03-2025 THE GULF TIME — DATE: 18-03-2025 TOTAL STATE	System System Government of Agman Free Zones Authority THE GULF TIME — DATE: 18-03-2025 Monday, March 17, 2025 Subject: Replace of Shareholder Notification Kindly be informed that: RIMA GALLERY License No: 31558 License Nype: Commercial Business District: Ajman China Mall Shareholders Details: MUHAMMAD BILAL HUSSAIN MUHAMMAD YOUNIS GHUMMAN DY6896944 0.00% Image: FARZAD MOHAMMAD TAHERI B97417620 100 % If any objection, kindly communicate with Free Zone Authority-Ajman within 15 days of the publication of this announcement.	Space Space Government of Agman Free Zones Authority THE GULF TIME — DATE: 18-03-2025 Monday, March 17, 2025 Subject: Replace of Shareholder Notification Kindly be informed that: Aprils International Group License No: 38219 License Type: Commercial Business District: Ajman Free Zone Shareholders Details: Replaced shareholders Names Passport No Shareholders Details: Nersholders Details: New shareholders Names Passport No Share Abhraj Rajan Unnithan Rajan Unnithan To any objection, kindly communicate with Free Zone Authority- Ajman within 15 days of the publication of this announcement.	Issue: 178 THE GULF TIME — DATE: 18-03-2025 Ivitation To Expert Meeting The Case No. 367 for the year 2024 Civil-Partial - Dubai Announcement To : The Defendant : Maria Zahid Saleem Zahid Based On Our Assignment By The Esteemed Dubai Court For Work Of Experience In The Above Case. We Decided On Friday 21/03/2025 AT 02 :30 PM To The Video Conference Of Remote Expertise Meeting. You Can Contact Us Through The Office Number: 04-
نها المناطق الحرة Free Zones Authority THE GULF TIME — DATE: 18-03-2025 Monday, March 17, 2025 Subject: Change Trade Name Notification Kindly be informed that: Sterling Metallics License Type: General Trading Business Distric: Alman Free Zone Shareholder Names Passport No Shareholder Names AKSHITA TYAGI Z6523409 5 % AKSHITA TYAGI Z6523409 By to change the trade name to Sterling Trade If you have objection, kindly communicate with Free Zones Authority- Ajman within 15 days of the publication of this announcement.	المناطق الحرة Covernment of Ajman Free Zones Authority THE GULF TIME — DATE: 18-03-2025 Monday, March 17, 2025 Subject: Company Cancellation Notification Kindly be informed that: Nicolas Globatis Enterprise FZC LLC License No: 4851 License Spis: Services Business District: Ajman Media City Shareholders: Names Passport No EDITH JUSTINE NGOUEGUE A8049073 Apply to cancel the license. If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this	Names Passport No Shares FAISAL ABDUL GHAFFAR VAKIL ABDUL GHAFFAR Ac4180964 50.00 % Abdul Ghaffar Aba Ali AA4180964 50.00 % Apply to cancel the license. If you have objection, kindly communicate with Free Zones	2555155 , And Our Email : Expert@alsharid.com, To Provide You With The Link For The Video Meeting. Expert /Abdul Rahman Ahmed Abdul Rahman Mahamed Dubai Court Reg No 195 EXPERT MEETING Issue: 178 THE GULF TIME — DATE: 18-03-2025 Subject: Notice by Publication to Attend Expert Meeting Via Remote Communication (Zoom) In Case No.: 405/2025/11 Minor Civil – Dubai Courts Plaintiff: Enjoy Car Rental LLCC
Note: Note: Karebolic: Karebolic: Karebolic: Karebolic:<	image: constraint of a grant of a g	Image: Specific stress stre	 Messrs./ Abdulla Alzarooni Advocates & Legal Consultants To the Defendants: Mark Samuel Akpa Marvin Christopher Angeli Pursuant to the preliminary judgment rendered by Honorable Dubai Court to assign us as an accounting expert in the above-mentioned case, the expert decided to hold the first meeting in the case. Accordingly, kindly attend the expert meeting remotely via Zoom or through a certified proxy and submit your documents regarding the case. Meeting date: Thursday, 20/03/2025 Meeting time: 10:00 am Meeting link: https://us06web.zoom.us/j/81403303324?pwd=hla5LOwLm3 ppaXZk9QSNktxZrhbabB.1 Meeting ID: 814 0330 3324 Passcode: 479656 Accounting Expert/ Zayed Abdullah Al Ali



DNA Health & Wellness Brings Advanced Preventative Health and Longevity Solutions to UAE Capital





DNA Health is further extending its regional footprint with planned clinic openings in Saudi Arabia, Oman, and Bahrain, bringing advanced health and longevity solutions to communities across the region

The facility in Abu Dhabi integrates cutting-edge technologies, including advanced diagnostic imaging, advanced blood testing, AI-based reporting software, and precision medicine therapies

ABU DHABI / GULF TIME

NA Health & Wellness, the UAE's leading health optimisation and longevity clinic group, announced the grand opening of its state-ofthe-art facility in Abu Dhabi, Al Manhal area in January this year.

Spanning over 11,000 square feet, the new clinic is poised to be one of the largest and most advanced health optimisation and longevity centres in the region, offering a comprehensive range of personalised treatments that focus on prevention, optimisation, rejuvenation, and longevity.

The facility integrates cutting-edge technologies, including advanced diagnostic imaging, advanced blood testing, AI-based reporting software, and precision medicine therapies.

"We are excited to bring our innovative ap-



Cur success to date has highlighted a growing demand for personalised and preventative healthcare. Our expansion underscores our dedication to making advanced health solutions more accessible to a broader community

> Sho Choudhury, Chairman & Group CEO of DNA Health & Wellness

proach to health and wellness to Abu Dhabi," said Sho Choudhury, Co-Founder, Chairman & Group CEO of DNA Health & Wellness. "Our success to date has highlighted a growing demand for personalised and preventative healthcare. Our expansion underscores our dedication to making advanced health solutions more accessible to a broader community."

Launching the Abu Dhabi clinic marks a significant milestone in the evolution of healthcare in the UAE. Abu Dhabi has established itself as a global hub for innovation, and the introduction of DNA Health & Wellness aligns perfectly with the emirate's vision for fostering a healthier, more proactive society.

By combining world class expertise with cutting edge technology and personalised treatment programmes, the clinic will empower residents and tourists to take charge of their health, improve their quality of life, and set a new benchmark for preventative health and longevity in the region.

The Abu Dhabi clinic will feature specialised treatments including everything from preventative health screenings that analyse over 15,000 parameters and provides 100Gb data, focusing on biomarkers, oxidation levels and lipids, to peptides, stem cells and IV therapy.

"We focus on the early detection and management of diseases," said Dr Nasr Al Jafari, Co-Founder & Group Medical Director of DNA Health & Wellness. "By preventing and catching these conditions at their earliest stages, we provide effective healthcare plans to treat illnesses before they can cause harm."

With five thriving clinics in Dubai, the expansion to Abu Dhabi marks a significant milestone in DNA Health's mission to revolutionise preventative healthcare in the UAE. Building on this success, DNA Health is further extending its regional footprint with planned clinic openings in Saudi Arabia, Oman, and Bahrain, bringing advanced health and longevity solutions to communities across the region.