


STOCK MARKET INDEX

Abu Dhabi - **ADX** 9,327.54 ▲

Dubai - **DFM** 4,604.52 ▲

New York - **NYA** 19,459.79 ▲

London - **UKX** 8,159.63 ▼

الـمـمـارـات  
THE EMIRATES

FOREX (AED)

SAR 0.9793 USD 3.6725

EURO 3.9871 YEN 0.0239

GBP 4.7719 CAD 2.6392

EXCHANGE RATE

Sri Lankan Rs 79.82

Indian Rs 22.85 Philippine Peso 15.84

Pakistani Rs 75.69 Bangladesh Taka 32.81

ENERGY

Brent Crude \$68.64/bbl

WTI Crude \$72.57/bbl

Natural Gas \$2.83/MMBtu


PRECIOUS METALS

Gold \$2,798.70/t oz

Gold-Dubai AED336.75/gm

Silver \$34.08/t oz

TEN TOLA GOLD BULLION



BUY FOR (AED) 39,278.52

NEWS PAGE 02

AD Ports, GDVC sign pact to develop digital trade solutions

Under the agreement, the group and Vietnam Customs will explore ties on a customs and border system and a risk management platform

NEWS PAGE 04

NMDC Energy listed on FADX115 for Islamic finance compliance

The company's net profit for the three months ending September 30, 2024, rose from AED164 million to AED402 million

Thursday

62970001596006

Price UAE: AED 2

THE GULF TIME



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan during a wedding reception at the Erth Hotel in Abu Dhabi on Wednesday

—WAM

UAE President attends wedding reception in Abu Dhabi

His Highness Sheikh Mohamed bin Zayed Al Nahyan extended his congratulations to the newlyweds and their families, wishing them a joyful and fulfilling family life

ABU DHABI/ WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Wednesday attended a reception hosted by Ali Suhail Al Yabhouni Al Dhaferi on the occasion of the weddings of his sons, Mohamed, who married the daughter of Mohamed bin Sayyah Buhleiba Al Mansouri, and Sultan and Suhail who married the daughters of Mohamed bin Bayat Munif Al Mansouri.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)



His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, during a meeting with UAE students and talent in Singapore on Wednesday

—WAM

## Abu Dhabi Crown Prince meets UAE students, talent in Singapore

SINGAPORE / WAM

HH Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, has met with UAE students currently studying at Singaporean universities and institutes, as well as a group of Emiratis training across key sectors, supporting the exchange of experiences and the development of future skills, contributing to the sustainable development of a knowledge-based, innovative national economy.

During the meeting, HH Sheikh Khaled conveyed the greetings of UAE President His Highness

Sheikh Mohamed bin Zayed Al Nahyan to students, emphasising the UAE leadership's commitment to supporting their wellbeing, monitoring their academic progress abroad, and providing all necessary support to foster excellence in their educational journeys. His Highness also highlighted that UAE Nationals studying or working abroad serve as ambassadors of their country, through embodying national values and the Emirati identity, acting as a bridge to connect the UAE with other nations worldwide.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## Adnoc Drilling's revenue increases above \$1bn in Q3 of 2024, up 32%

The company reported a record EBITDA of \$510m in Q3, up 34% YoY, yielding a 50% EBITDA margin, and a net profit of \$335m, up 30% YoY

ABU DHABI/ WAM

Adnoc Drilling Company on Wednesday announced record financial results for the third quarter and first nine months of 2024. The company's third-quarter revenue increased significantly to \$1.026 billion, rising by 32% year-on-year. The company said that the remarkable growth has been fueled by the expansion of on-shore and offshore fleets and the continued growth of the oilfield services (OFS) segment. This momentum has been further bolstered by the initial contributions from the Turnwell and the Enersol joint



Adnoc Drilling attributes the remarkable Q3 growth to the expansion of onshore and offshore fleets and the continued growth of the oilfield services (OFS) segment —WAM

ventures. The strong top-line performance, coupled with the company's continued and effective cost management initiatives, translated into a

record EBITDA of \$510 million in the third quarter, up 34% year-on-year, yielding a 50% EBITDA margin. Net profit for the quarter grew by

Adnoc Drilling's revenue grew 28% year-on-year to \$2.85 billion for the nine-month period, driven by increased activity and the expansion of OFS

30% year-on-year to \$335 million.

For the nine-month period, revenue grew 28% year-on-year to \$2.85 billion, driven by increased activity and the expansion of OFS.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## UAE's strong non-oil economy fuels Islamic finance growth: S&P

DUBAI / WAM

S&P Global Ratings expects strong growth in the UAE's Islamic finance sector to continue over the coming period, supported by the strong performance of the non-oil economy.

According to the agency, the UAE has seen significant growth in Sukuk in foreign currency issuance since the beginning of the year, with issuance activity in the real estate and financial institutions sectors, amid a drive to attract more foreign capital.

The agency indicated that interest rate cuts are anticipated to continue until the end of 2025, fostering global issuance growth.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)



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# Mohammed bin Rashid directs launching education continuity programmes in Lebanon

DUBAI / WAM

In line with the campaign launched by UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan to support the Lebanese people, His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, directed the launch of dedicated programmes ensuring continuity of education in Lebanon via the Digital School, operating under Mohammed bin Rashid Al Maktoum Global Initiatives (MBRGI). The move helps ensure support for Lebanese children and schools impacted by the ongoing events.

The Lebanon Education Continuity Project (2024-2025) is part of the UAE's broader humanitarian response to support the Lebanese people, which has included emergency aid, food, and healthcare. This project, expected to initially benefit 40,000 students, will ensure continued learning for children interrupted by current events. Using integrated digital platforms, the project will provide educational programmes for students and essential tools and training for teachers. It underscores the UAE's commitment to education as a cornerstone of community recovery, sustainable development, and long-term progress.

Navigating current challenges,

Mohammad bin Abdullah Al Ger-gawi, Secretary-General of Mohammed bin Rashid Al Maktoum Global Initiatives (MBRGI), said, "The Lebanon Education Continuity Project reflects the directives of UAE President His Highness Mohamed bin Zayed Al Nahyan and His Highness Sheikh Mohammed bin Rashid Al Maktoum, to support and aid the Lebanese people, enabling them to navigate the current challenges, particularly in the education sector, where a large number of children are at risk of falling behind due to their inability to attend school in this academic year."

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

# MOCCAЕ engages female students in planting native trees

The event at the Wadi Wurayah National Park in Fujairah was aligned with the 'Plant the Emirates' National Programme

FUJAIRAH / WAM

The Ministry of Climate Change and Environment (MOCCAЕ), in collaboration with the UAE Ministry of Education, Emirates Nature-WWF, and the Fujairah Environment Authority, organised an event where female students participated in the planting of several native tree species in the Wadi Wurayah National Park in Fujairah. The event is aligned with the 'Plant the Emirates' National Programme, which aims to support the UAE's agricultural development initiatives, enhance sustainable



Thirty female students from Al Marefaa C2 Girls School participated in MOCCAЕ's native tree planting event at the Wadi Wurayah National Park in Fujairah —WAM

national food security, foster new partnerships with the private sector, increase green spaces across the UAE, and ensure their long-term sus-

tainability. The programme encompasses various events and activities designed to train and educate community members on agricultural

practices and engage them in the food production system through home farming.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## THE GULF TIME

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مستشفى دانة الإمارات  
Danat Al Emarat Hospital  
WOMEN & CHILDREN النساء والأطفال  
Brought to you by M42

## Announcement: The Danat Al Emarat Clinic for Women and Children is now permanently closed.

For continuity of care, all our patients are welcome to visit us at Danat Al Emarat Hospital in the Rabdan area.

Thank you for your trust and support!



AD PORTS GROUP, Vietnam Customs pact was formalised after the UAE- Vietnam CEPA

# AD Ports, GDVC sign pact to develop digital trade

The entities will explore ties on a customs and border system, as well as a trade and risk management platform

ABU DHABI / WAM

AD Ports Group has signed a memorandum of understanding with the General Department of Vietnam Customs (GDVC) to explore developing digital trade solutions for the country's customs department.

Under the MoU, AD Ports Group and GDVC will assess a range of possibilities to cooperate on a Single Window trade solution, customs and border solution, a trade management and risk management platform, as well as artificial intelligence-supported digital trade solutions.

Captain Mohamed Juma Al Shamisi, Managing Director and Group CEO of AD Ports Group, said, "We welcome this opportunity to explore development of a Single Window solution and other best-in-class digital trade and customs solutions for the General Department of Vietnam Customs. Under the wise vision of our leadership, AD Ports Group will look to identify ways in which our group can share its expertise to help digitalise Vietnam's customs department and drive economic growth."

The MoU was formalised



Abu Dhabi-based AD Ports Group has a global network of ports, maritime and shipping, logistics and industrial development operations in more than 50 countries

“ We welcome the opportunity to explore development of a Single Window solution and other best-in-class digital trade and customs solutions for the General Department of Vietnam Customs

Captain Mohamed Juma Al Shamisi,  
Managing Director and Group CEO of AD Ports Group

after the UAE and Vietnam completed a Comprehensive Economic Partnership Agreement (CEPA), which along with digital enhancements to customs solutions are expected to expedite trade between the countries.

Abu Dhabi-based AD Ports Group has a global network of ports, maritime and shipping, logistics and industrial development operations in more than 50 countries, and has a strategic interest in expanding its activities in Southeast Asia.

# Ajman Chamber participates in Hong Kong FinTech Week

HONG KONG / WAM

Ajman Chamber is participating in the Hong Kong FinTech Week (HKFTW) to engage with the latest advancements and innovations in the financial technology sector and insurance solutions, aiming to examine their impact on global economies, gain insights into best practices, and explore opportunities for collaboration with leading financial institutions. This global

event, hosted in Hong Kong, brought together over 800 influential speakers, including business leaders, government officials, and representatives from more than 500 startups and 100 prominent investors, alongside key figures from family-owned businesses. Mahmoud Othman Abu Al Shawareb, a Member of the Board of Ajman Chamber and head of the delegation, highlighted the significance of the HKFTW as one of the fore-

most global events in the field of financial technology and a vital platform for discussing the present and future of the financial sector, finance, and insurance, and their impact on the global economy, international trade, and supply chains.

Abu Al Shawareb discussed avenues for cooperation with experts and officials, focusing on opportunities to attract financial technology and insurance companies to invest in Ajman.





# Crown Prince of Abu Dhabi attends UAE-Singapore Business Council’s networking event

The event highlighted the investment opportunities offered by Abu Dhabi and the UAE’s business-friendly environment to further strengthen economic and trade ties between the two countries, with the Emirates serving as the city-state’s top trading partner in the Middle East and North Africa region

SINGAPORE / WAM

HH Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, has attended a networking event with members of the UAE-Singapore Business Council, during his official visit to the Republic of Singapore.

The event highlighted the investment opportunities offered by Abu Dhabi and the UAE’s business-friendly environment to further strengthen economic and trade ties between the two countries, with the UAE serving as Singapore’s top trading partner in the Middle East and North Africa region.

His Highness Sheikh Khaled bin Mohamed bin Zayed commended the strong economic, trade and investment ties between the two countries, emphasising the importance of further

strengthening their comprehensive economic partnership, highlighting the mutual commitment to expanding bilateral cooperation across key sectors to achieve shared aspirations.

The event emphasised the importance of continuing to drive investment across vital sectors, including AI and innovation, advanced technology, education, energy, urban planning and smart cities, sustainable economic development and research and development

collaboration.

During the event, HH Sheikh Khaled met with business leaders and CEOs from leading Singaporean companies to discuss enhancing economic and trade cooperation between the UAE and Singaporean businesses to explore ways to attract further investments to Abu Dhabi and the UAE through joint efforts between the public and private sectors.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)



His Highness Sheikh Khaled bin Mohamed bin Zayed, Crown Prince of Abu Dhabi, while attending a networking event with members of the UAE-Singapore Business Council in Singapore on Wednesday —WAM PHOTOS

# Crown Prince of Abu Dhabi visits AI Singapore

His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan has visited AI Singapore, a programme aimed at advancing and strengthening Singapore’s AI capabilities



His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, during his visit to AI Singapore in Singapore on Wednesday —WAM PHOTOS



SINGAPORE / WAM

HH Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, has visited AI Singapore, a programme aimed at advancing and strengthening Singapore’s AI capabilities.

During the visit, His Highness met with the executive management of AI Singapore and was briefed on its efforts and initiatives to support research institutions, startups and specialised organisations in developing AI products and

solutions. The programme also focuses on initiatives to cultivate local talent in this vital sector, aiming to build a fully integrated AI ecosystem.

HH Sheikh Khaled bin Mohamed bin Zayed Al Nahyan emphasised the significance of reinforcing collaborative ties between Singaporean institutions and AI organisations, in Abu Dhabi and the UAE, to advance digital transformation across various sectors in both nations.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)



# Net institutional, foreign equity investments hit AED25b by Sep



Foreign investor purchases on the Dubai Financial Market (DFM) reached AED39.5 billion, against sales of AED38.2 billion with a net investment of AED1.3 billion by September 2024 —WAM

ABU DHABI / WAM

Net foreign and institutional investments in equities reached AED25.6 billion during the first ten months of 2024, distributed by AED23 billion in the Abu Dhabi market and AED2.6 billion in the Dubai market.

Based on official data from the Abu Dhabi and Dubai markets, foreign investors (Arabs and non-Arabs) were net buyers in the two markets worth AED22.1 billion during the same period, after making purchases in shares worth AED158.2 billion, against sales of AED136.1 billion.

Foreign investor purchases on the Abu Dhabi Securities Exchange (ADX) reached AED118.7 billion, against sales of AED97.8 billion with a net investment of AED22.1 billion, while foreign investor purchases on the Dubai Financial Market (DFM) reached AED39.5 billion, against sales of AED38.2 billion with a net investment of AED1.3 billion.

Institutional investors in both markets have been net buyers of local equities worth more than AED 3.46 billion since the beginning of the year, after total purchases of AED273.7 billion against total sales of AED270.3 billion.

Institutions have invested a total of more than AED2.18 billion in ADX since the beginning of the year, after recording purchases worth AED231.8 billion, compared to sales of AED229.7 billion.

On the DFM, institutional investors have made a net purchase of AED1.27 billion since the beginning of the year after purchases worth AED41.9 billion, compared to sales of AED40.6 billion.

FADX115 index was launched by FTSE Russell, an LSEG business, and Abu Dhabi Securities Exchange (ADX)

# NMDC Energy listed on FADX115 for Islamic finance compliance

We’re proud to announce another significant milestone for the company, as it joins a unique grouping of Abu Dhabi entities: Ahmed Salem Al Dhaheri, CEO of NMDC Energy

ABU DHABI / WAM

NMDC Energy PJSC, a provider of engineering, procurement and construction services for offshore and onshore energy clients and a majority-owned subsidiary of NMDC Group PJSC, has joined a group of 15 listed entities, known as the FADX115, forming a Shari’ah-compliant index for global Islamic investors.

This new index was launched by FTSE Russell, an LSEG business, and Abu Dhabi Securities Exchange (ADX) to augment ADX’s leading role in the GCC region and establish the next-generation benchmarks for this dynamic and expanding market.

Ahmed Salem Al Dhaheri, CEO of NMDC Energy, said, “NMDC Energy’s historic listing this year has been a profoundly significant development for the region’s growing and dynamic energy industry. On the back of our successful IPO, we also went on to achieve record profits, delivering a 145 percent year-on-year increase in net profit for the three months ending September 30, 2024. We’re proud to announce another significant milestone for the company, as it joins a unique grouping of Abu Dhabi entities, who together are helping to facilitate the growth of Islamic finance as well as improve its accessibility to a wider investor base.”

NMDC Energy’s net profit for the



NMDC Energy’s revenue for the first nine months of 2024 stands at an all-time record high of AED9.78 billion —WAM

NMDC Energy’s net profit for the three months ending on September 30, 2024, rose from AED164 million to AED402 million, driven by strong operational performance and strategic expansion into new projects. Revenues soared to AED3.975 billion, up 110 percent from the corresponding period of 2023

three months ending September 30, 2024, rose from AED164 million to AED402 million, driven by strong operational performance and strategic

“ NMDC Energy’s historic listing this year has been a profoundly significant development for the region’s growing and dynamic energy industry. On the back of our successful IPO, we also went on to achieve record profits

**Ahmed Salem Al Dhaheri,**  
CEO of NMDC Energy

The company achieved record growth rates in net profits in the nine-month period ending September 30, 2024, reporting a net profit of AED904 million, reflecting a 122 percent increase compared to the same period of 2023. The revenue for the first nine months of 2024 stands at an all-time record high of AED9.78 billion, up 96 percent from the corresponding period in 2023.

ADX has a market capitalisation of Shari’ah-compliant financial instruments listed on ADX, which exceeds AED2 trillion (\$549 billion). It aims to advance its capital market by continuously introducing innovative Shari’ah-compliant products, meeting diverse investor needs and expanding its range of financial products to provide greater choice and opportunity.

# GPSSA starts awareness campaign on ‘Ma’ashi’ platform

ABU DHABI / WAM

The General Pension and Social Security Authority (GPSSA) has inaugurated an awareness campaign re-

garding the services available on the “Ma’ashi” pension platform for employers, insured Emiratis, pensioners, beneficiaries, agents, guardians and caretakers.

The new platform has been introduced to enhance the quality of services offered to customers through flexible, transparent, quick and efficient models that allow employers,

insured Emiratis, pensioners, beneficiaries and other groups benefiting from GPSSA’s service to create accounts on their own and complete services independently.



## Daily Financials

As of 2024-Oct-29 Generated on 2024-Oct-29 21:43

Capitalization (AED)							Securities				Total				Bin Block
Regular + Private	Regular Board	Private Board	FUND Board	Dual Listing Companies			Traded	Declined	Advanced	Unchanged	Value (AED)	Volume	Trades	Trades	
2.88211E+12	2.76677E+12	1.15331E+11	796237500	41935783625			82	35	32	15	1,048,450,997.63	326,552,529	20,113	0	

Financials	Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Al Ain Alahlia Insurance Co.	ALAIN	10.00	15,000,000	28.100	32.500	28.000						150,000,000.00	421,500,000.00
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	2.970	3.000	2.520						250,000,000.00	742,500,000.00
Abu Dhabi Commercial Bank	ADCB	1.00	7,319,947,010	8.930	9.310	7.610	74,100,868.94	8,374,811.00	1,663	0.120	1.36	7,319,947,010.00	65,367,126,799.30
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	6.100	6.610	5.300	366,875.50	60,050.00	6	0.000	0.00	570,000,000.00	3,477,000,000.00
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	12.880	13.280	9.890	25,421,276.00	1,968,538.00	629	0.000	0.00	3,632,000,000.00	46,780,160,000.00
Al Fujairah National Insurance Company	AFNIC	100.00	1,331,000	210.000	210.000	210.000						133,100,000.00	279,510,000.00
Al Khazna Insurance Co.	AKIC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00
International Holding Company PJSC	IHC	1.00	2,193,539,885	402.100	418.000	399.300	160,978,444.50	400,386.00	564	0.000	0.00	2,193,539,885.00	882,022,387,758.50
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	4.330	5.750	3.500						207,000,000.00	896,310,000.00
Commercial Bank International	CBI	1.00	1,737,383,050	0.891	1.060	0.550						1,737,383,050.00	1,548,008,297.55
Bank of Sharjah	BOS	1.00	3,000,000,000	0.820	0.950	0.435	1,886,353.38	2,299,100.00	39	0.000	0.00	3,000,000,000.00	2,460,000,000.00
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	6.000	6.140	4.100						100,000,000.00	600,000,000.00
Emirates Insurance Co.	EIC	1.00	150,000,000	7.950	8.160	6.100						150,000,000.00	1,192,500,000.00
Finance House	FH	1.00	302,837,770	2.140	2.200	1.570						302,837,770.00	648,072,827.80
Hayah Insurance Company P.J.S.C	HAYAH	1.00	200,000,000	1.260	1.600	0.798	189.96	152.00	2	0.010	0.80	200,000,000.00	252,000,000.00
GFH Financial Group B.S.C	GFH	0.97	3,832,593,838	1.240	1.300	0.888	1,428.48	1,152.00	2	(0.010)	(0.80)	3,727,197,507.46	4,752,416,359.12
Gulf Investment House Company	GIH	1.17	406,495,660	4.500								473,567,443.90	1,829,230,470.00
Investcorp Capital PLC	ICAP	1.84	2,191,502,000	2.000	2.400	1.910	2,632,032.33	1,310,913.00	72	(0.040)	(1.96)	4,024,035,972.40	4,383,004,000.00
Insurance House	IH	1.00	118,780,500	0.959	0.960	0.772						118,780,500.00	113,910,499.50
Invest Bank	INVESTB	0.01	263,180,982,143	0.450								3,184,489,883.93	118,431,441,964.35
Methaq Takaful Insurance Compnay	METHAQ	1.00	150,000,000	0.645								150,000,000.00	96,750,000.00
Multiply Group PJSC	MULTIPLY	0.25	11,200,000,000	2.280	3.710	1.820	51,355,159.53	22,651,762.00	716	(0.010)	(0.44)	2,800,000,000.00	25,536,000,000.00
First Abu Dhabi Bank	FAB	1.00	11,047,612,688	13.460	15.740	11.460	48,276,823.70	3,601,458.00	692	0.060	0.45	11,047,612,688.00	148,700,866,780.48
National Bank of Fujairah	NBF	1.00	2,226,000,000	5.150	5.300	4.050						2,226,000,000.00	11,463,900,000.00
National Bank of Umm Al Qaiwain	NBQ	1.00	2,000,000,000	2.250	2.530	1.700	22,500.00	10,000.00	1	0.000	0.00	2,000,000,000.00	4,500,000,000.00
Sha jah Islamic Bank	SIB	1.00	3,235,677,638	2.300	2.650	2.150	4,831,042.91	2,084,784.00	167	0.000	0.00	3,235,677,638.00	7,442,058,567.40
Oman & Emirates Investment Holding Co	OEIHC	1.00	121,875,000	0.333	0.410	0.333						121,875,000.00	40,584,375.00
Waha Capital Company	WAHA	1.00	1,883,513,614	1.480	1.940	1.370	58,739.76	39,850.00	10	0.010	0.68	1,883,513,614.00	2,787,600,148.72
Umm Al Qaiwain General Investment Co. P.S.C	QIC	1.00	363,000,000	1.010	1.430	1.000						363,000,000.00	366,630,000.00
The National Bank of Ras Al Khaimah	RAKBANK	1.00	2,011,494,513	5.320	5.750	5.000	44,850.20	8,409.00	5	(0.080)	(1.48)	2,011,494,513.00	10,701,150,809.16
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	3.000	3.330	2.700						121,275,000.00	363,825,000.00
Sha jah Insurance Company	SICO	1.00	150,000,000	1.650	1.720	1.350						150,000,000.00	247,500,000.00
Abu Dhabi National Takaful Co.	TKFL	1.00	105,000,000	5.150	6.000	3.300	4,483.80	984.00	2	0.210	4.25	105,000,000.00	540,750,000.00
United Arab Bank	UAB	1.00	2,062,550,649	1.090	1.370	1.080						2,062,550,649.00	2,248,180,207.41
United Fidelity Insurance Company (P.S.C)	FIDELITYUNITE	1.00	160,000,000	1.600								160,000,000.00	256,000,000.00
Union Insurance Company	UNION	1.00	330,939,180	0.650	0.690	0.486						330,939,180.00	215,110,467.00
Total			326,678,331,138				369,981,068.99	42,812,349.00	4,570			60,342,817,304.69	1,351,727,785,331.29

	Index Traded	FADFSI	Index Open Declined	16,432.39	4	Index Close Advanced	16,449.92	5	Index Change Unchanged	17.53	6	Index Change %	0.11
Sector Capitalization													1.34511E+12

Private Companies	Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Sawaed Holding P.J.S.C	SAWAEED	1.00	51,100,000	6.780								51,100,000.00	346,458,000.00
The National Investor PRJSC	TNI	1.00	235,000,000	0.517	0.517	0.450						235,000,000.00	121,495,000.00
GHITHA HOLDING P.J.S.C.	GHITHA	1.00	241,600,000	24.480	44.400	24.260	15,556,166.50	620,207.00	201	(0.580)	(2.31)	241,600,000.00	5,914,368,000.00
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000	1.820	2.790	1.650	1,874,061.16	1,032,700.00	48	0.020	1.11	280,000,000.00	2,038,400,000.00
FOODCO NATIONAL FOODSTUFF PrJSC	FNF	1.00	280,000,000	1.110	1.940	1.040						280,000,000.00	310,800,000.00
Modon Holding PSC	MODON	1.00	16,347,080,368	3.550	3.960	2.700	22,474,189.95	6,314,910.00	365	(0.040)	(1.11)	16,347,080,368.00	58,032,135,306.40
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070								2,312,729,034.00	9,412,807,168.38
Manazel PJSC	MANAZEL	1.00	2,600,000,000	0.335	0.409	0.284	11,217,786.77	33,456,846.00	456	0.010	3.08	2,600,000,000.00	871,000,000.00
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	7.580	15.840	5.600	6,408,734.35	857,592.00	114	0.050	0.66	250,000,000.00	1,895,000,000.00
Easy ease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	28.340	35.940	24.000	12,788,173.50	454,673.00	87	0.840	3.05	30,000,000.00	850,200,000.00
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	3.740	8.170	3.500	9,957,436.87	2,674,139.00	142	0.010	0.27	1,000,000,000.00	3,740,000,000.00
Response Plus Holding PrJSC	RPM	1.00	200,000,000	3.910	4.900	3.120	6,897,591.66	1,736,501.00	109	(0.120)	(2.98)	200,000,000.00	782,000,000.00
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	9.140	15.480	8.120	23,030,180.44	2,586,881.00	259	0.490	5.66	150,000,000.00	1,371,000,000.00
MBME GROUP Private Joint Stock Company	MBME	0.02	2,750,000,000	10.780								55,000,000.00	29,645,000,000.00
Total			27,567,509,402				110,204,321.20	49,734,449.00	1,781			24,032,509,402.00	115,330,663,474.78

	Index Traded	FADFSI	Index Open Declined	16,432.39	3	Index Close Advanced	16,449.92	6	Index Change Unchanged	17.53	0	Index Change %	0.11
Sector Capitalization													1.15331E+11

Consumer Staples	Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
RAPCO Investment PJSC	RAPCO	1.00	95,040,000	1.620	1.990	1.300	3,934.99	2,429.00	4	(0.010)	(0.61)	95,040,000.00	153,964,800.00
HILY HOLDING PJSC	HH	1.00	120,000,000	2.340	3.330	2.340						120,000,000.00	280,800,000.00
AGTHIA Group	AGTHIA	1.00	831,155,940	7.530	8.190	4.370	1,489,397.96	196,698.00	53	(0.060)	(0.79)	831,155,940.00	6,258,604,228.20
Total			1,046,195,940				1,493,332.95	199,127.00	57			1,046,195,940.00	6,693,369,028.20

	Index Traded	FADCSI	Index Open Declined	15,630.87	2	Index Close Advanced	15,512.03	0	Index Change Unchanged	(118.84)	0	Index Change %	(0.76)
Sector Capitalization													6693369028



**DUBAI** Aerospace Enterprise's net profit increased 54.9% year-on-year in the first nine months of 2024

# DAE logs \$310.8mn net profit Jan-Sep 2024

Dubai Aerospace Enterprise's profit before tax settled at \$326.6mn by September, compared to \$207.5mn last year

DUBAI / WAM

Dubai Aerospace Enterprise (DAE) reported its financial results for the nine months ending on September 30 2024, logging \$310.8 million in net profit, a year-on-year (YoY) increase of \$110.2 million or 54.9 percent.

Meanwhile, profit before tax settled at \$326.6 million for the same period, compared to \$207.5 million last year.

Total revenue was \$1.017 billion for the nine months, a YoY increase of \$27.9 million, or 2.8 percent, while operating profit before exceptional items was \$512.1 million, an increase of \$47.6 million or 10.2 percent.

Total assets hit \$12.771 billion in the first nine months, compared to \$12,262.5 million in the same period last year.

Other highlights include agreements to acquire 23 aircraft valued at approximately \$1.1 billion, with 91 percent of these as narrow-body models and 86 percent as next-generation technology aircraft.



Dubai Aerospace Enterprise's total assets hit \$12.771 billion in the first nine months, compared to \$12,262.5 million in the same period last year —WAM

“We continue to manage our balance sheet prudently with our liquidity and capital adequacy metrics remaining exceptionally strong. We ended the quarter with \$4.0 billion in liquidity and a Liquidity Coverage Ratio of 335 percent. Leverage, as measured by net debt-to-equity, improved to 2.45x from 2.53x at year-end 2023

**Firoz Tarapore**, Chief Executive Officer of DAE

The company reported a total of 47 aircraft acquired, divided between 11 owned and 36 managed. Aircraft sales matched acquisitions, totalling 47 (16 owned and 31 managed), with 103 lease agreements, extensions, and amendments signed (85 owned, 18 managed).

Firoz Tarapore, Chief Execu-

■ DAE made agreements to acquire 23 aircraft valued at approximately \$1.1 billion, with 91 percent of these as narrow-body models and 86 percent as next-generation technology aircraft during the first 9 months of the year

■ The company reported a total of 47 aircraft acquired, divided between 11 owned and 36 managed. Aircraft sales matched acquisitions, totalling 47 (16 owned and 31 managed) , with 103 lease agreements, extensions, and amendments signed (85 owned, 18 managed)

tive Officer of DAE, stated, “Profit before tax rose by 57 percent (13 percent before exceptional items) on revenue growth of 3 percent, resulting in pre-tax profitability margins of 23 percent and pre-tax return-on-equity of 11 percent. We continue to manage our balance sheet prudently with our liquidity and capital adequacy metrics remaining exceptionally strong. We ended the quarter with \$4.0 billion in liquidity and a Liquidity Coverage Ratio of 335 percent.

Leverage, as measured by net debt-to-equity, improved to 2.45x from 2.53x at year-end 2023.

“DAE Engineering’s revenue increased YoY by 35 percent to \$131 million, and profitability increased by 128 percent to \$27.6 million. The development of additional state-of-the-art hangar capacity at our facility in Amman, Jordan remains on track, with our aim to have an additional five hangar lines in operation by the end of 2024.”

## Fourth edition of ‘Make it in the Emirates Forum 2025’ to take place in Adnec

ABU DHABI / WAM

The fourth edition of the Make it in the Emirates Forum is set to take place in partnership with the ADNEC Group in Abu Dhabi on 19-22 May 2025.

Positioned as a premier global platform for industrial and technological advancements, the forum aims to significantly enhance the UAE’s industrial sector, which currently contributes AED 205 billion to the national GDP by end of 2023.

As part of its expansion

strategy, MoIAT will collaborate with ADNEC Group to amplify the forum’s success by highlighting industrial enablers, incentives, investment opportunities, AI innovations, and sustainable manufacturing practices.

Dr Sultan bin Ahmed Al Jaber, Minister of Industry and Advanced Technology, emphasised the forum’s strategic importance. He said, “Aligned with our leadership’s vision to drive industrial growth, supply chain resilience, enhance economic diversification,

Positioned as a premier global platform for industrial and technological advancements, the Make it in the Emirates Forum aims to significantly enhance the UAE’s industrial sector, which currently contributes AED205b to the national GDP by end of 2023

MoIAT is committed to empowering the industrial sector and increasing its resilience. The industrial sector contributed to the national economy, which reached an impressive AED 205 billion by end of 2023.”

He emphasised that this

initiative invites investors and companies to leverage the opportunities presented by the UAE’s burgeoning industrial sector. In addition to the enablers, incentives, and financial solutions that are designed to support growth and competitiveness.

Dr Al Jaber continued, “This forum and its accompanying exhibitions have evolved into a regional and international platform, capitalising on vast investment opportunities in smart manufacturing, sustainable industrialisation and advanced technologies.

In collaboration with its partners, the ministry is implementing a new strategy to enhance the event’s leadership both regionally and globally.

■ For full story, read [www.gulfime.ae](http://www.gulfime.ae)

### LIQUIDATION NOTICE

Issue:82 THE GULF TIME — DATE: 31-10-2024

**M/s. Nexum Network FZCO**, (License No: L-1892) located at Sheikh Rashid Tower, Dubai, UAE, licensed with the Dubai World Trade Centre Authority wishes to announce its decision taken via board resolution passed at its board meeting held on 30/09/2024 regarding closing down and dissolution of “M/s. Nexum Network FZCO”

Accordingly, any interested party who has a claim against the company is hereby requested to submit its outstanding claims with in 45days of notice by registered post or contact:

**Mr. Konstantinos Vonatsos**  
Company Name — Nexum Network FZCO,

Dubai, U.A.E

Tel No. 8003982  
Email: [care@dwtc.com](mailto:care@dwtc.com)

**Claims received after expiry of the notice period of 45 days shall not be considered**

**هيئة المناطق الحرة**  
**Free Zones Authority**  
THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Change Trade Name Notification**  
Kindly be informed that: **J-tools Technologies**  
License No: **1340**  
License Type: **General Trading**  
Business District: **Ajman Free Zone**  
Shareholders details:

Name	Passport No	Shares
SIKANDAR ABDULLAH MODAK ABDULLAH NAKHAWA MODAK	72898394	100.00 %

Apply to change the trade name to **RSM INTERNATIONAL**

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

**هيئة المناطق الحرة**  
**Free Zones Authority**  
THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **GOLDEN MOON MANAGEMENT CONSULTANCY**  
License No: **23199**  
License Type: **Services**  
Business District: **Ajman Free Zone**  
Shareholders:

Names	Passport No	Shares
KHALIQUE AHMED MUFTI RASHID AHMED	QV1158363	50 %
AHMED KHALIQUE AHMED	SR1154273	25 %
USAMA KHALIQUE AHMED	DT2857261	25 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

**هيئة المناطق الحرة**  
**Free Zones Authority**  
THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Al Muzammil Trading**  
License No: **9005**  
License Type: **Commercial**  
Business District: **Ajman Free Zone**  
Shareholders:

Names	Passport No	Shares
JAHANZEB SHORO MUKHTIAR ALI	AB 8108393	50 %
SHAUKAT ALI GULAMALI MAWJI	TAE299706	50 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

**هيئة المناطق الحرة**  
**Free Zones Authority**  
THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **MicroControls International**  
License No: **17975**  
License Type: **General Trading**  
Business District: **Ajman Free Zone**  
Shareholders:

Name	Passport No	Shares
AMARDEEP SINGH PADAMJIT SINGH BUNET	72221509	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

**هيئة المناطق الحرة**  
**Free Zones Authority**  
THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **INVESTA ADVISORS FZE LLC**  
License No: **4422**  
License Type: **Services**  
Business District: **Ajman Media City**  
Shareholders:

Name	Passport No	Shares
MARC MOHAMAD HAMMOUD	14FV06377	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

**هيئة المناطق الحرة**  
**Free Zones Authority**  
THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Infinite Ideas**  
License No: **15513**  
License Type: **General Trading**  
Business District: **Ajman Free Zone**  
Shareholders:

Name	Passport No	Shares
JANICE MANDAPAT	EB4181037	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

**هيئة المناطق الحرة**  
**Free Zones Authority**  
THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **AR Sisters Consultants & Accountants**  
License No: **33155**  
License Type: **Services**  
Business District: **Ajman Media City**  
Shareholders:

Names	Passport No	Shares
Rayana Salim Edakkuttathil Salim	X6554712	50 %
Ashna Salim Edakkuttathil Salim	S6672829	50 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

**هيئة المناطق الحرة**  
**Free Zones Authority**  
THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **El Embajador & Co. FZE LLC**  
License No: **5453**  
License Type: **Services**  
Business District: **Ajman Media City**  
Shareholders:

Name	Passport No	Shares
Muhammad J M A M Albuti	P06450392	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

THE GULF TIME  
DATE: 31-10-2024  
Issue: 82  
Notification No: 2024/255439  
Notification Date: 24-10-2024  
Mission No: 2024/434517

**GOVERNMENT OF DUBAI**  
**DUBAI COURTS**  
**DUBAI COURTS OF FIRST INSTANCE**  
**NOTICE OF PAYMENT THROUGH PUBLICATION**

**In Case No. 253 / 2024 / 19229 — Cheques Execution**  
**Considered before Fifth Execution Circuit No. 187**  
**Subject of Execution** Claiming the value of bounced cheque No. 003829 issued by Fekv Dzhanzeng Morai As a guarantor for the company: Camouflage for interior design LLC with the value of (254000)  
**Execution Applicant** **RAK Bank LLC**  
**Address** Emirate of Dubai, Al-Qusais 2 —Damascus Street - Side Street 5- Nahal Building Ground Floor - Location No. 3700095802 - License No.: 732036 0557878807  
**Notified Parties 1- Camouflage for interior design LLC — Defendant**  
**Subject of Notice**, the above-mentioned execution case was issued against you, and you shall pay the executed amount of (214501.46) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. Otherwise, the Execution Court will take legal measures against you  
To pay the executed amount, any amounts are deposited or transferred to the following account in the similar execution file AE77026075120800047701  
DC-VAC-ACCOUNT-253-2024-19229-000047701  
Emirates NBD

THE GULF TIME  
DATE: 31-10-2024  
Issue: 82  
Notification No: 2024/255685  
Notification Date: 24-10-2024  
Mission No: 2024/434890

**GOVERNMENT OF DUBAI**  
**DUBAI COURTS**  
**DUBAI COURTS OF FIRST INSTANCE**  
**Electronic Order for Payment**  
**Notice by Publication**

**In Lawsuit No. 21382/2024/253 — Cheques Execution**  
**Considered by:** Eleventh Execution Circuit No. 276  
**Subject of Execution:** Claim the amount of the returned cheque No. 000778 issued by The National Bank of Ras Al Khaimah with a value of AED 90400, and Total included Fees (AED 92413.5) for the Plaintiff  
**Plaintiff:** **Abu Dhabi Commercial Bank**  
**Address:** UAE - Dubai — Trade Center 1 - Dubai - Sheikh Zayed Road - Al Salam Tower — Apartment No. 2404 — Sheraton grand-5677275250  
**Notified Party 1- Saud Ali Khan Ahmed Ali Khan, capacity: Defendant**  
**Subject of the Notice** The above-mentioned executive lawsuit is filed against you to obligate you to execute the content of executive deed and pay the execution amount an amount of (AED 92413.5) to the execution applicant or the court trust in addition to payment of the decided fees within 7 days as of the date of announcement, otherwise execution court will take legal measures against you.  
In order to pay the execution amount, amounts should be deposited or transferred to the following execution account: AE960260751208000067341  
DC-VAC-ACCOUNT-253-2024-21382-000067341  
Emirates NBD

THE GULF TIME  
DATE: 31-10-2024  
Issue: 82  
Notification No: 2024/255685  
Notification Date: 24-10-2024  
Mission No: 2024/434890

**GOVERNMENT OF DUBAI**  
**DUBAI COURTS**  
**DUBAI COURTS OF FIRST INSTANCE**  
**NOTICE OF PAYMENT THROUGH PUBLICATION**

**In Case No. 253 / 2024 / 13040 — Cheques Execution**  
**Considered before** Eighth Execution Circuit No. 229  
**Subject of Execution** Claiming the value of bounced cheque No. (000902) issued by Mohamed Abdelrezaq Mshref Ali As a guarantor for the company: Tiger Express for shipping LLC with the value of (332675)  
**Execution Applicant** **RAK Bank LLC**  
**Address** Emirate of Dubai, Al-Qusais 2 —Damascus Street - Side Street 5- Nahal Building Ground Floor - Location No. 3700095802 - License No.: 732036 - 0557878807  
**Notified Parties 1- Tiger Express for shipping LLC — Defendant**  
**Subject of Notice**, the above-mentioned execution case was issued against you, and you shall pay the executed amount of (195009.5) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. Otherwise, the Execution Court will take legal measures against you  
To pay the executed amount, any amounts are deposited or transferred to the following account in the similar execution file AE16026075120800028526  
DC-VAC-ACCOUNT-253-2024-13040-000028526  
Emirates NBD

THE GULF TIME  
DATE: 31-10-2024  
Issue: 82  
Notification No: 2024/255440  
Notification Date: 24-10-2024  
Mission No: 2024/434518

**GOVERNMENT OF DUBAI**  
**DUBAI COURTS**  
**DUBAI COURTS OF FIRST INSTANCE**  
**NOTICE OF PAYMENT THROUGH PUBLICATION**

**In Case No. 253 / 2023 / 17119 — Cheques Execution**  
**Considered before** Fifth Execution Circuit No. 187  
**Subject of Execution** Claiming the value of bounced cheque No. (061797) issued by Samir Abdelrahman As a guarantor for the company: Explor DMS DMCC with the value of (159,806.79)  
**Execution Applicant** **RAK Bank LLC, Dubai Branch**  
**Address** Dubai, Al-Qusais II — Damascus Street — Side street- Nehal Building Ground Floor-0506505019  
**Notified Parties 1 -Explor DMS DMCC — Defendant**  
**Subject of Notice**, the above-mentioned execution case was issued against you, and you shall pay the executed amount of (163529.29) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. Otherwise, the Execution Court will take legal measures against you

THE GULF TIME  
DATE: 31-10-2024  
Issue: 82  
Notification No: 209302/2024  
Notification Date: 04/09/2024  
Mission No. 354068/2024

**GOVERNMENT OF DUBAI**  
**DUBAI COURTS**  
**DUBAI COURTS OF FIRST INSTANCE**  
**Notification of Publication**

**In Execution No. 121/2023/43 — Ranking Commercial**  
**Considered before** Third Commercial Execution Circuit No. 257  
**Subject of the Execution** Subject: Claim for an amount of AED 6,749,000 (Six million seven hundred forty-nine thousand dirhams) and legal interest at a rate of 9% per annum from 19/9/2023 until full payment of the total debt. The defendants are jointly and severally liable for the fees, costs, and attorney's fees.  
**Judgment Creditor** **BANK MELLI IRAN**  
**Address** UAE - Emirate of Dubai - Abu Hail - Deira — City Bay Business Center — Fourth floor — office No. 401-60360855  
**Notified Parties**  
1. Taher Gabriel Baba For Kulkarni in its capacity as defendant.  
2. Al-Badayer Trading FZE in its capacity as defendant.  
**Subject of Notice** We announce that the court ruled in its session held on 27-06-2024 in the above-mentioned case in favor of / Bank Melli Iran as follows:  
First: The first defendant is obligated to pay the plaintiff, in his capacity, for the commercial loan account number 0181022105901, an amount of AED 3,000,000.00, and to calculate interest on that amount at a rate of 5% annually from the date of closure on 20/07/2016 until full payment.  
Second: The first defendant is obligated to pay the plaintiff, in his capacity, for the current account number 0101022105920, an amount of AED 104,151.81, and to calculate interest on that amount at a rate of 5% annually from the date of closure on 01/02/2019 until full payment.  
Third: The second and third defendants are jointly liable with the first defendant for the debt ordered in the first and second paragraphs, not exceeding the amount of three million six hundred thousand dirhams, and they are obligated to pay, along with the appropriate defendant, the expenses, fees, and an amount of two hundred dirhams for attorney's fees. All other requests were rejected.  
This judgment is considered as a presence and is subject to appeal within thirty days from the day following the publication of this announcement, issued in the name of His Highness Sheikh Mohammed bin Rashid bin Saeed Al Maktoum, Ruler of Dubai, and read publicly.

THE GULF TIME  
DATE: 31-10-2024  
Issue: 82

**LIQUIDATION NOTICE**

Issue: 82 THE GULF TIME — DATE: 31-10-2024

**M & M Kirkisawi Trading FZE**, (License No: 2781) located at Dubai Airport Free Zone P. O. Box, Dubai, UAE, licensed with the Dubai Airport Free Zone wishes to announce its decision taken via board resolution passed at its Board meeting held on October 07, 2024 regarding closing down and dissolution **M & M Kirkisawi Trading FZE**

Accordingly, any interested party who has a claim against the Company is hereby requested to submit its outstanding claims within 45 days of notice by registered post or contact:

Company Name  
(Al Jeroudy Accounting and Auditing)  
P. O. Box: 42077  
Dubai, U.A.E  
Tel No. +971 42389721  
Email: [jeroudy@eim.ae](mailto:jeroudy@eim.ae)

**Claims received after expiry of the notice period of 45 days shall not be considered**

THE GULF TIME  
DATE: 31-10-2024  
Issue: 82  
Notification No: 255552/2024  
Notification Date: 25/10/2024  
Mission No. 434667/2024

**GOVERNMENT OF DUBAI**  
**DUBAI COURTS**  
**DUBAI COURTS OF FIRST INSTANCE**  
**Digital Notification of a Judgment as if Presence by Publication**


**In Case No. 41/2024/712 Real Estate**  
**Heard in First Instance Second Real Estate Circuit No. 92**  
**Subject of Case** A Case to terminate the Sale and Purchase Agreement dated 31/8/2021 concluded between the Claimant and the Defendant for Unit No. 7208, EG Tower Building, 7th Floor, in the Emirate of Dubai, and to re-register the Unit in the Claimant's name, obligate the Defendant to pay the Claimant an amount of 300,000 dirhams as compensation for damages and hand over the Unit to it free of occupancies.  
**Claimant** **Arabian Gulf Properties LLC**  
**Address** UAE - Emirate of Dubai - Business Bay Area - Al Abraj Street - Bay Square - Building No. 12 - Entire Ninth Floor — Phone No. 0506512944-0506512944  
**Party to be Notified 1. Waseem Nadeem Ashraf Nadeem - Capacity: Defendant**  
**Subject of Notification** Dubai Courts of First Instance have decided to notify you of the judgment issued on 18-09-2024 as if in presence. To access the details of the judgment, it is necessary to use the Dubai Courts' electronic and smart services.

THE GULF TIME  
DATE: 31-10-2024  
Issue: 82  
Notification Date: 29-10-2024  
Notification No: 259132/2024  
Mission No. 440946/2024

**GOVERNMENT OF DUBAI**  
**DUBAI COURTS**  
**DUBAI COURTS OF FIRST INSTANCE**  
**Digital Notice of Judgment as Attendance by Publication**

**Case No.: 43 / 2023 / 1211 - Commercial Banking**  
**Case Filed in:** Third Primary Commercial Banking Department No. 257  
**Subject of Claim:** A claim for a total amount of AED 6,749,000 (Six Million Seven Hundred Forty-Nine Thousand Dirhams) with legal interest at the rate of 9% per annum from 19/02/2019 until full settlement. The claim includes an obligation for the defendants to settle the total amount along with associated fees, legal costs, and attorney's fees.  
**Plaintiff:** **Bank Melli Iran**  
**Address:** UAE Emirate of Dubai Abu Hail - Deira - Dubai - City Bay Business Center Building - Apartment 4 Office 407 - 0503608585  
**Claimant 1- Al-Badayer General Trading Company LLC, as a Defendant**  
**Subject of Notification:** Dubai Courts of First Instance issued a judgment as if in the presence of the defendant dated 2024-06-27. To access details of the judgment and additional information, you must utilize Dubai Courts' electronic and smart services.





THE GULF TIME

DATE: 31-10-2024

Issue: 82

Issuance Date: 10/23/2024

**UNITED ARAB EMIRATES**  
Fujairah Appeal Federal Court

**Announcement Against Defendant for Publication**  
In Case No FUCAPCICOM52024/0000331, Commercial

To the first Defendant: **Delta Building Contracting** — represented legally by: **Lawrence Herald Pereira George**

We would like to inform you that the Plaintiff **Fujairah Pearl FZE** - has filed the above-mentioned case to claim, therefore you must attend in front of Fujairah Federal Court, Civil Appeal Court on Tuesday 05/11/2024, at 10:00 to submit your defense and documents, and in the event of your failure to attend or send an authorized representative to represent you, the court will initiate the legal procedures in your absence.

The Judge: **Issa Mohammed Al Jaber**

Fujairah Federal Court  
Civil Court of Appeal



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notice Date 30/10/2024

Task Number 2024 / 441371

**GOVERNMENT OF DUBAI**  
Dubai Courts  
Dubai Courts of First Instance

Digital public notice for payment

**Execution number 208/2024/3376, Civil Execution**

Considered at 12th Execution Circuit No. 297

Case subject Execute the issued judgement in case No. 1881-2024 - Civil, to pay the executed amount of AED 75977.5 including fees and expenses.

Claimant **Juma Khalifa Advocates & Legal Consultancy**  
Address: UAE - Emirate of Dubai - Al Gharouh - Deira - Dubai - Saraya Avenue Building - Apartment / 304 - Third Floor - 0508

Addressee **1- Rida Bel Hadaoui**, in his capacity as : Enforcee

Notice's subject: The claimant has filed the aforementioned execution case, as you are obliged to execute what is stated in the writ of execution and to pay the amount specified therein, which is AED 75,977.5, to the claimant or to the court treasury, in addition to pay the prescribed fees, within 7 days from the date of the notice publication; otherwise, the execution court will take legal action against you, to pay the amount specified in the execution document, any amounts shall be deposited or transferred to the account related to the current execution file.

AER30260751208000060688  
DC-VAC-ACCOUNT: 208-2024-3376 - 000060688  
Emirates NBD



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Date of Service: 24-10-2024

Task No: 433878 / 2024

**GOVERNMENT OF DUBAI**  
Dubai Courts  
Dubai Courts of First Instance

DIGITAL SERVICE OF A JUDGEMENT  
(deemed personal appearance) BY PUBLICATION

**Case No 40 / 2024 / 1743 – Civil**  
Heard at 2nd Civil Circuit No 22

Case Subject Claim for holding the defendant liable for paying to the claimant an amount of AED 20,688 (Twenty Thousand Six Hundred Eighty-Eight Dirhams), in addition to legal interest at a rate of 12% from the date of the claim until full payment, along with legal and attorney fees. This judgement is immediately enforceable without bail.

Claimant **Gulf Way Luxury Passenger Transport LLC**  
Address UAE, Emirate of Dubai, Dubai, Bur Dubai, Sheikh Zayed Rd, Saad Tower 2, Office 501 – 055-308 9985

Respondents **1- Nadeem Zaman Sher Zaman** Capacity Defendant

Notice Subject The Court of First Instance of Dubai Courts hereby notifies you of the judgement issued on 22-10-2024 (deemed personal appearance).

To access the details of this judgement, please use Dubai Courts' smart and electronic services.



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Announcement No.: 260183/ 2024

Announcement Date: 30-10-2024

Task No.: 442956/2024

**GOVERNMENT OF DUBAI**  
Dubai Courts  
Dubai Courts of First Instance

Announcement by Publication

**In Dispute No.: 40 / 2024 / 3978- Civil**  
Heard in: Thirteenth Case Management Department No. 414

Subject of Dispute: Claim to compel the defendant to pay an amount of (192,307 dirhams) and fees, expenses, and 5% interest from the date of claim until full payment, with the judgment to be immediately enforceable without bail.

Disputant: **Oxana Lyulyukina**  
Address: UAE, Dubai, Dubai Hills, Gardenia Residence, Tower C, Apartment 405 - 0509119874

To be notified: **1. Anthony Ogay Cruise** - Capacity: Respondent

Subject of Notification: The lawsuit has been filed against you, and its subject is Claiming to compel the defendant to pay an amount of (192,307 dirhams) fees, expenses, attorney fees, and interest of 5% from the date of the claim until full payment, with the judgment to be immediately enforceable without bail. A session has been set for it on Wednesday, 06-11-2024, at 09:00 AM in the remote litigation hall - DESC, BUILDING. Therefore, you are required to attend or have someone legally represent you, and you must submit any memoranda or documents you have to the court at least three days before the session.



THE GULF TIME

DATE: 31-10-2024

Issue: 82

**UNITED ARAB EMIRATES**  
MINISTRY OF JUSTICE

LEGAL NOTICE OF FULFILLMENT (MOJAU\_2024\_0266273  
LEGAL NOTICE OF FULFILLMENT

Notifying Party: **ESMATULLAH MOHAMMAD KHAN**, Afghanistan nationality, holder of ID no. 784198750807533  
Address: Sharjah- telephone 0529360166  
Notified Party: **MOHAMMAD NOUMAN WARDAK**  
Address: Ajman- telephone 0527868246 (To be notified via WhatsApp)- LC (ALTAWREED BAKERY)- Sharjah- Al Nadi- Qasmiyah

**Subject: Legal Notice of fulfillment of AED 12,000**

Details: Whereas the notified party issued the following detailed cheque for AED 12,000 (twelve thousand dirhams only) and on the due date the notifying party submitted the cheque to the bank but it bounced because of insufficient funds - **Cheque no. 000008 for AED 12,000 due on 25/10/2018 drawn on Emirates NDB Bank**

Since the notified party failed to pay the amount in spite of its due date and the many requests without avail therefore the notifying party notifies the notified party to pay the amount due from him to the notifying party within 5 days from today, otherwise he will be obliged to take the necessary legal actions to secure the rights of the notifying party, I request the Notary Public to ratify the notice for knowledge of its content.

**ESMATULLAH MOHAMMAD KHAN**



THE GULF TIME

DATE: 31-10-2024

Issue: 82

**UNITED ARAB EMIRATES**  
MINISTRY OF JUSTICE

LEGAL NOTICE OF FULFILLMENT (MOJAU\_2024\_0265072  
LEGAL NOTICE OF FULFILLMENT

Notifying Party: **JASIM HASSAN JUMA MOHAMED ALMAAZMI**, UAE nationality, holder of ID no. 784197451438620  
Address: Sharjah- telephone 00971506516561  
Notified Party: **LUWA INTERNATIONAL GENERAL CONTRACTING- LLC** no. 7819  
Address: Umm al Quwain- Al Hawiyah- Diwan Street – telephone 0508282693- (To be notified via text message)

**Subject: Legal Notice of fulfillment of AED 100,000**  
(One hundred thousand dirhams)

Details: Whereas the notified party issued the following detailed cheque for AED 100,000 and on the due date 30/08/2016 the notifying party submitted the cheque to the bank but it bounced because Self-caching cheque - **Cheque no. 100030 for AED 100,000 due on 30/08/2016 drawn on Emirates NDB Bank**

Since the notified party failed to pay the amount in spite of its due date and the many requests without avail therefore the notifying party notifies the notified party to pay the amount due from him to the notifying party within 5 days from today, otherwise he will be obliged to take the necessary legal actions to secure the rights of the notifying party, I request the Notary Public to ratify the notice for knowledge of its content.



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notification No. 28634/2024

Case No. 437821/2024

**GOVERNMENT OF DUBAI**  
Dubai Courts  
Appeal court

Notification by publication (Appeal)

**Lawsuit 305/2024/1825 Commercial Appeal**

Pending in Case Management 3rd Appeal Department No.821


Subject: Appeal against the ruling issued in Case No. 2377 of 2024 is commercial including fees, expenses and attorney's fees.

Appellant: **Arca Technologies co and others.**  
Address: UAE- Dubai– Riggat Al Buteen - Deira – Al Salemiyah Tower - 13th floor/1303.

Represented by **Ahmed Juma AlRaeesi**  
Person to be Notified: **1. Leslie Ntho Siaw**, Respondent

Notification subject: The verdict that issued in case No.2377/2024 commercial was appealed against you.

A session has been scheduled for it on Tuesday, November 05, 2024, at 09:00 AM and you must attend or your legal representative is required and if you do not attend, your trial will take place in absentia.



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Date of Notification: 29/10/2024

Assignment No.: 439908 / 2024

**GOVERNMENT OF DUBAI**  
Dubai Courts  
Dubai Courts of First Instance

Notification of by Publication

**In Case No.: 43 / 2024 / 934 – Commercial Banks**

Considered in: Sixteenth Case Management Department No. 399

Subject matter of the Dispute: Requesting for obligating the Defendant to pay an amount of 122,044.88 AED, the charges, expenses and the attorney's fee and the judgment shall be self-executing immediately without bail.

The Plaintiff **Dubai Islamic Bank (Public Joint Stock Company)**  
His Address: UAE - Dubai Emirate - Deira - Dubai - Al Maktoum Street, Clock Tower - Dubai Islamic Bank Building - Next to Business Village – 0562762765

Represented by **Abdullah Khalilun Muhammad Khalilun Al Madhani**  
The person to be notified: **Firas Zaher Al Boustany**

The subject matter of Notification: The Plaintiff filed the Case against you, and its subject: Requesting for obligating the Defendant to pay an amount of 122,044.88 AED, the charges, expenses and the attorney's fee and the judgment shall be self-executing immediately without bail. The date of Hearing was set on Tuesday corresponding to 05/11/2024 at 09:00 AM in the remote litigation room BUILDING-DESCA. Accordingly, you or your legal representative shall be required to attend and you shall submit any memorandums or documents you have to the Court at least three days before the Hearing.



THE GULF TIME

DATE: 31-10-2024

Issue: 82

**UNITED ARAB EMIRATES**  
MINISTRY OF JUSTICE

LEGAL NOTICE OF FULFILLMENT (MOJAU\_2024\_0257907  
LEGAL NOTICE OF FULFILLMENT

Notifying Party: **MOHAMMAD JAMALUL ISLAM**, Bangladesh nationality, holder of ID no. 78419459517262, in his capacity as attorney for **PROCOIT TRAVEL & TOURISM AGENCY LLC** licensed by Abu Dhabi Economic Development Department no. 2243036 as per POA issued by Judicial Department ratified under no. 2250021937 and issued by Dubai Courts under no. 245383/1/2022  
Address: Abu Dhabi: Electra Street- telephone 0506150254

Notified Party: **AMANI TRAVEL & TOURISM CONSULTANCY FZE**  
Address: Fujairah – Al Ebdaa Tower- telephone 0559456999/0501028871

Details: Whereas the notified party issued the following detailed cheque for AED 500,000 (Five hundred thousand dirhams) and on the due date the notifying party submitted the cheque to the bank but it bounced because the signature is un-matching: - **Cheque no. 000017 for AED 500,000 due on 12/09/2018**

Since the notified party failed to pay the amount in spite of its due date and the many requests without avail therefore the notifying party notifies the notified party to pay the amount due from him to the notifying party within 5 days from today, otherwise he will be obliged to take the necessary legal actions to secure the rights of the notifying party, I request the Notary Public to ratify the notice for knowledge of its content.

**MOHAMMAD JAMALUL ISLAM**



THE GULF TIME

DATE: 31-10-2024

Issue: 82

**LIQUIDATION NOTICE**


According to the court hearing dated on 08/05/2024 in case No. 9289/2023 commercial, to liquidate **UHUD BLDG. CONT. LLC**- trade license No. 536175 – issued from Economic Development Department in Sharjah- Address: Almajaz , Behind Buheira Corniche , Hat 1305-1307 -Sharjah.

So, if there is any party has any claim against the company, kindly submit it within 15 days to the liquidator assigned by the court :

Expert/ **Abdulrahman Salem Alnuaimi** – email: alnuaimi363@gmail.com – phone no. 0554000055

Claims received after the end of the notice period, which is 15 days from the date of the announcement, will not be considered .

Accounting Expert/ **Abdulrahman Salem Alnuaimi**  
Federal Court registration No. 651



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Issue Date: 28-10-2024

**UNITED ARAB EMIRATES**  
Umm Al Quwain First Instance Federal Court

Notifying the respondent by publication  
At Umm Al Quwain Federal Court – Civil Enforcement Court –  
Notification for payment in Case No. UAQEXCIBOUNCE2024/0000534 –  
Bounced Cheques

To respondent: **Reshma Quraishy Shafi Quraishy Vellurayil Molden**

To be notified by publication

We would like to inform you that, the attached judgement was issued against you, in favor of the enforcement seeker:


**Emirates NBD (PJSC)**, in the above-mentioned case.

Since the claimant bank approached the court, paid the assigned fees and applied to enforce this judgment, to obligate you to pay the due total amount including fees and expenses of: AED 223853.0

So,

You are assigned to enforce what is included in this enforcement deed within (7) days from the date of this notification is served to you. In case of failure to pay, the court shall take all the legal required procedures of execution by force against you.

Judge/ **Abdullah Rashid Abdullah Al Owis**  
Umm Al Quwain Federal Court  
Civil Enforcement Court



THE GULF TIME

DATE: 31-10-2024

Issue: 82

**GOVERNMENT OF RAS AL KHAIMAH**  
Ras Al Khaimah Courts

Case Management Hearing Date Service by Publication  
Case No. 34/2024- Real Estate Disputes

Upon the request of the Plaintiff / **AL HAMRA REAL ESTATE DEVELOPMENT LLC** To the Defendant / **MARIA ELISABETH JOWANA FORGMAS CASER**, British National & The Defendant / **LODOVICOS CHARLES FILHEIROS CASER**, British National

You are required to appear before Ras Al Khaimah Court – Rental and Real Estate Dispute Resolution Committee, in person or by your legal representative at 08:00 on Monday corresponding to 04/11/2024 to respond to the claim and present your documents and pleas, otherwise, in case you fail to appear in person or by your legal representative, the court shall proceed with the case in absentia, according to below requests:

First: Registering the case, setting the nearest hearing date and legally serve the defendants with a copy of the statement of claim.

Second: In Merits

- Obliging the defendants to pay the plaintiff the service charges for both years (2023-2024) amounting AED 7,107.15 (seven thousand, one hundred and seven Dirhams and fifteen fil)
- Obliging the defendants to pay the plaintiff the late payment fees of AED 980.44 (nine hundred eighty Dirhams and forty-four fil) in addition to any delay fees falling due until actual payment date.
- Obliging the defendants to pay the plaintiff the utility fees of AED 4072.50 (four thousand and seventy-two Dirhams and fifty fil) in addition to any fees falling due until actual payment date.
- Obliging the defendant to pay the judicial expenses and attorney's fees.

**Ras Al Khaima Court of First Instance**



THE GULF TIME

DATE: 31-10-2024

Issue: 82

**GOVERNMENT OF DUBAI**  
Dubai Courts

Legal Notice no. 2538/2024

Plaintiff:  
**RIAZ AHMED NASIR AHMED KHAN**  
Pakistani National

Respondent:  
**FASIL TEGAYE**  
USA National

**Subject: Legal notice**

The plaintiff hereby notifies the respondent to pay the sum of AED 93,000 (Ninety-Three Thousand Dirham) during 5 days as of the date of notice, in accordance with the provisions of Civil Procedures Law no. 42 of 2022, and if the respondent fails to pay the same, the plaintiff shall take the legal procedures against the respondent, and claim compensation for damages in the sum of AED 250,000 in addition to charges and fees.

**Notary public**



THE GULF TIME

DATE: 31-10-2024

Issue: 82

**GOVERNMENT OF DUBAI**  
Dubai Courts

Real Estate Case No. 862/2024/211  
Notice No: 249092/2024  
Date: 17/10/2024

Digital Notice to demand payment by Publication

Details of the Notice by Publication:  
To: **1- SEMA SARFARAZ**  
Unknown place of residence

Whereas **FRONT LINE INVESTMENT MANAGEMENT LLC**

Has filed the above-mentioned execution case against, under which you are required to execute the content of the writ of execution and pay the Execution Amount of 108595.5 to the Execution Creditor or the Court's Treasury, and to pay the prescribed fees, within 7 days from the publication date of the notice.

Otherwise, the Execution Court will take the necessary legal actions against you.



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notification No 2024/252440

Notification Date 22-10-2024

Mission No 2024/429335

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION

**In Case No. 250 / 2022 / 14 – Sale of mortgaged property**  
**Considered before** ninth Execution Circuit No. 230

**Subject of Execution** Request for reservation and sale of a mortgaged property consisting of an apartment in the Emirate of Dubai, Dubai Marina area - Land No: 170 - Building Name: Al Marjan 1 Building No: 1 - Floor 3 Apartment: 302 and authorization to receive an amount of 1,289,535.31 dirhams from the auction sale price.

**Execution Applicant RAK Bank (P.S.C)**  
**Address** Emirate of Dubai – Street (5) branching off from Damascus Street- Nahal Building - Al Qusais 2 - 0505030313

**Notified Parties 1 - Shahram Qadmal Kiyumurtli - Defendant**  
**Subject of Notice.** We hereby inform you that your private funds have been seized, which are (a real estate unit - area: Dubai Marina - plot number: 170 - area: 178.52 square meters - building name: Al Marjan 1 - unit number: 302). We also inform you to pay the sum of value of 905,063.28 dirhams within fifteen days from the date of notification in the execution file above, otherwise the mortgaged property will be sold by auction in accordance with the text of Article 295 of the Civil Procedures Law, taking into account the calculation of the period of obligation to pay after the expiry of the seven-day period from your knowledge of the seizure.



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notification No 2024/255444

Notification Date 24-10-2024

Mission No 2024/434522

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION

**In Case No. 253 / 2024 / 4669 – Cheques Execution**  
**Considered before** Fifth Execution Circuit No. 187

**Subject of Execution** Claiming the value of bounced cheque No. (1913588) issued by Mohamed Abdelrahman Mohamed el sadat As a guarantor for the company: Red Sea Ambix for general trading LLC with the value of (272,784.00)

**Execution Applicant RAK Bank LLC, Dubai Branch**  
**Address** Emirate of Dubai, Al-Qusais II – Damascus Street – Side Street 5- Nahal Building Ground Floor - Location No. 3700095802 - License No.: 732036 - 0557878807

**Notified Parties 1 - Mohammad gazafy Bhatti Passenger Transport by Hire Buses LLC – Defendant**

**Subject of Notice.** the above-mentioned execution case was issued against you, and you shall pay the executed amount of (272,784.00) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification.



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notification No 2024/255682

Notification Date 25-10-2024

Mission No 2024/434886

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION

**In Case No. 253 / 2024 / 5745 – Cheques Execution**  
**Considered before** Eighth Execution Circuit No. 229

**Subject of Execution** Claiming the value of bounced cheque No. (913588) issued by Mohamed Abdelrahman Mohamed el sadat As a guarantor for the company: Red Sea Ambix for general trading LLC with the value of (272,784.00)

**Execution Applicant RAK Bank LLC, Dubai Branch**  
**Address** Dubai, Al-Qusais II – Damascus Street – Side Street 5- Nahal Building Ground Floor - Location No. 3700095802 - License No.: 732036 - 0557878807

**Notified Parties 1 - Red Sea Ambix for general trading LLC – Defendant**

**Subject of Notice.** the above-mentioned execution case was issued against you, and you shall pay the executed amount of (272,784.00) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. Otherwise, the Execution Court will take legal measures against you



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notification No 2024/255612

Notification Date 25-10-2024

Mission No 2024/434772

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION

**In Case No. 253 2024 / 5814 – Cheques Execution**  
**Considered before** Fifth Execution Circuit No. 187

**Subject of Execution** Claiming the value of bounced cheque No. (856432) issued by Nazr elyas kongo with the value of (1,133,328.00)

**Execution Applicant RAK Bank LLC**  
**Address** Emirate of Dubai, Al-Qusais I – Damascus Street - Side Street 5- Nahal Building Ground Floor - Location No. 3700095802 - License No.: 732036 - 0557878807

**Notified Parties 1 - silver way for shipping LLC – Defendant**

**Subject of Notice.** the above-mentioned execution case was issued against you, and you shall pay the executed amount of (1,138,531.5) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. Otherwise, the Execution Court will take legal measures against you



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notification No 2024/254406

Notification Date 23-10-2024

Mission No 2024/432640

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION

**In Case No. 253 / 2024 / 5579 – Cheques Execution**  
**Considered before** Fifth Execution Circuit No. 187

**Subject of Execution** Claiming the value of bounced cheque No. (001090) issued by surish komar lalgeli As a guarantor for North Tourism Company LLC with the value of (4,652,736.00)

**Execution Applicant RAK Bank LLC**  
**Address** Dubai, Al-Qusais II – Damascus Street – Side Street 5- Nahal Building Ground Floor– 0506505019

**Notified Parties 1 - North Tourism Company LLC– Defendant**

**Subject of Notice.** the above-mentioned execution case was issued against you, and you shall pay the executed amount of (4,658,261.5) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. Otherwise, the Execution Court will take legal measures against you



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notification No 2024/255533

Notification Date 24-10-2024

Mission No 2024/434636

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION

**In Case No. 253 / 2024 / 5580 – Cheques Execution**  
**Considered before** Fifth Execution Circuit No. 187

**Subject of Execution** Claiming the value of bounced cheque No. (000834) issued by Hossam abdallah elaqad As a guarantor for the company: Nasma Al Sham for Trading with the value of (268,809.00)

**Execution Applicant RAK Bank LLC, Dubai Branch**  
**Address** Dubai, Al-Qusais II – Damascus Street – Side Street 5- Nahal Building Ground Floor– 0506505019

**Notified Parties 1 - Nasma Al Sham for Trading– Defendant**

**Subject of Notice.** the above-mentioned execution case was issued against you, and you shall pay the executed amount of (274,334.5) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. Otherwise, the Execution Court will take legal measures against you



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notification No 2024/255532

Notification Date 24-10-2024

Mission No 2024/434635

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION

**In Case No. 253 / 2024 / 12609 – Cheques Execution**  
**Considered before** Fifth Execution Circuit No. 187

**Subject of Execution** Claiming the value of bounced cheque No. (913615) issued by Naser Ishtamagah Bhatt As a guarantor for the company: El Nas to extract transactions LLC with the value of (362760)

**Execution Applicant RAK Bank LLC**  
**Address** Emirate of Dubai, Al-Qusais 2 –Damascus Street - Side Street 5- Nahal Building Ground Floor - Location No. 3700095802 - License No.: 732036 - 0557878807

**Notified Parties 1 - El Nas to extract transactions LLC – Defendant**

**Subject of Notice.** the above-mentioned execution case was issued against you, and you shall pay the executed amount of (352,467.8) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. Otherwise, the Execution Court will take legal measures against you

To pay the executed amount, any amounts are deposited or transferred to the following account in the similar execution file AER260751208000027235  
DC-VAC-ACCOUNT-253-2024-12609-000027235  
Emirates NBD



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notification No 2024/255683

Notification Date 25-10-2024

Mission No 2024/434887

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION

**In Case No. 253 / 2024 / 13014 – Cheques Execution**  
**Considered before** Eighth Execution Circuit No. 229

**Subject of Execution** Claiming the value of bounced cheque No. (856432) issued by Nazr elyas kongo with the value of (1,133,328.00)

**Execution Applicant RAK Bank LLC – Dubai Branch**  
**Address** Emirate of Dubai, Al-Qusais 2 –Damascus Street - Side Street 5- Nahal Building Ground Floor - Location No. 3700095802 - License No.: 732036 - 0557878807

**Notified Parties 1 - Crestal pol creative DMCC – Defendant**

**Subject of Notice.** the above-mentioned execution case was issued against you, and you shall pay the executed amount of (1,138,531.5) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. Otherwise, the Execution Court will take legal measures against you

To pay the executed amount, any amounts are deposited or transferred to the following account in the similar execution file AER260751208000028460  
DC-VAC-ACCOUNT-253-2024-13014-000028460  
Emirates NBD



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notification No 2024/255535

Notification Date 24-10-2024

Mission No 2024/434638

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

NOTICE OF PAYMENT THROUGH PUBLICATION

**In Case No. 253 / 2024 / 11338 – Cheques Execution**  
**Considered before** Fifth Execution Circuit No. 187

**Subject of Execution** Claiming the value of bounced cheque No. (115092) issued by Wsiam abdellhatef el qawagy As a guarantor for the company: Svela Ceramics with the value of (187,1808)

**Execution Applicant RAK Bank LLC**  
**Address** Emirate of Dubai, Al-Qusais 2 –Damascus Street - Side Street 5- Nahal Building Ground Floor - Location No. 3700095802 - License No.: 732036 - 0557878807

**Notified Parties 1 - Svela Ceramics LLC – Defendant**

**Subject of Notice.** the above-mentioned execution case was issued against you, and you shall pay the executed amount of (107,485,8624) to the execution applicant or the Court treasury in addition to paying the prescribed fees, and accordingly the Court will proceed with execution procedures against you in the event of none compliance with the aforementioned decision within 7 days from the date of publishing this notification. Otherwise, the Execution Court will take legal measures against you

To pay the executed amount, any amounts are deposited or transferred to the following account in the similar execution file AER90260751208000023429  
DC-VAC-ACCOUNT-253-2024-11338-000023429  
Emirates NBD



THE GULF TIME

DATE: 31-10-2024

Issue: 82

Notification No 2024/255533

Notification Date 24-10-2024





THE GULF TIME — DATE: 31-10-2024

COMPANY NAME CHANGE  
UNDER NOTICE NO. SR-1149731

Ras Al Khaimah Economic Zone hereby gives notice that **MGM Energy FZLLC** (Registration No. 0000004054185), intends to change the company name from **MGM Energy FZ-LLC to MANSA Energy FZ-LLC**.

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address.

Attn: The Manager,  
Licensing Department,  
Ph: +971 7 2041111, P O Box 10055  
Email: publication@rakez.com




THE GULF TIME — DATE: 31-10-2024

COMPANY NAME CHANGE  
UNDER NOTICE NO. SR-1163303

Ras Al Khaimah Economic Zone hereby gives notice that **Deltaworks International Holding FZ-LLC** (Registration No. 0000004039240), intends to change the company name from **Deltaworks International Holding FZ-LLC to Al Farabi Innovation Hub Holding FZ LLC**.

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address.

Attn: The Manager,  
Licensing Department,  
Ph: +971 7 2041111, P O Box 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

COMPANY NAME CHANGE  
UNDER NOTICE NO. SR-1115525

Ras Al Khaimah Economic Zone hereby gives notice that **Shinko Solutions FZ-LLC** (Registration No. 0000004048596), intends to change the company name from **Shinko Solutions FZ-LLC to Shinko Energy Solutions FZ-LLC**.

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address.

Attn: The Manager,  
Licensing Department,  
Ph: +971 7 2041111, P O Box 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

COMPANY NAME CHANGE  
UNDER NOTICE NO. SR-1178053

Ras Al Khaimah Economic Zone hereby gives notice that **DARC Refrigerating and Freezing Equipment Manufacturing LLC** (Registration No. 0000024000111), intends to transfer the shares as follows,

Name of Transferor	No. of Shares	Name of Transferee
Jayadev Kalliat Thazhathuveedu Jarajan Arathil Candath	135	HASSAN ABDALLAH ANOUTI
Jayadev Kalliat Thazhathuveedu Jarajan Arathil Candath	67	BRANSLAV VORGIC
Jayadev Kalliat Thazhathuveedu Jarajan Arathil Candath	30	FLIPPO MARIA GENOVESI

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address.

Attn: The Manager,  
Licensing Department,  
Ph: +971 7 2041111, P O Box 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1167757)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Global Animus FZ-LLC** (Registration No. 0000004035030) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1167588)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **BEACH VIEW REAL ESTATE FZ-LLC** (Registration No. 0000004046038) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1173700)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Al Jafal Experience Office FZ-LLC** (Registration No. 0000004038065) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1177115)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Mindshift FZ-LLC** (Registration No. 0000004038356) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com




THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1030144)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Global Express Trading FZE** (Registration No. 0000004001768) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1169946)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **BYTECODE FZ-LLC** (Registration No. 0000004045706) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1166244)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Ulu Global General Trading FZ-LLC** (Registration No. 0000004038065) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1169474)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Varior FZ-LLC** (Registration No. 0000004035069) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1175775)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **SAS MIDDLE EAST FZE** (Registration No. 6009351) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1166833)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Emerald Partners FZ-LLC** (Registration No. 0000004037637) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1148145)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Mantera Holding FZ-LLC** (Registration No. 0000004036669) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1162491)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Taaza Milk Foods FZE** (Registration No. 0000004013947) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-744787)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Equity House FZ-LLC** (Registration No. 0000004028528) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com




THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-611789)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Bahnan Trading FZE** (Registration No. 0000004015696) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1174417)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Kill General Trading FZ-LLC** (Registration No. 0000004027440) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1154994)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Craft Box FZ-LLC** (Registration No. 0000004045930) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1167689)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Dhruhl Innovative Solution FZ-LLC** (Registration No. 0000004054229) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1176639)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Technoplus SL FZ-LLC** (Registration No. 0000004015566) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1153711)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Kill General Trading FZ-LLC** (Registration No. 000000405446) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com




THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-683678)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **F and F Middle East FZ-LLC** (Registration No. 0000004024765) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1168831)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **AL YAMUNA DENSONS INDUSTRIES** (Single Person Limited Liability Company) (Branch) (Registration No. 0000004045370) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-868910)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **M.L.T Trading FZE** (Registration No. 0000004015566) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com




THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-514356)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **SPECIALIZED CONSTRUCTION COMPANY FZ 'LLC** (Registration No. RAKIA51FZ302102543) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com




THE GULF TIME — DATE: 31-10-2024

DE-REGISTRATION NOTICE NO. (SR-1170485)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Nozir Abou Azan Trading FZE** (Registration No. 0000004010227) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com



هيئة المناطق الحرة  
Free Zones Authority


THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Sun road**  
License No: **33169**  
License Type: **Commercial**  
Business District: **Ajman Free Zone**  
Shareholders:

Name	Passport No	Shares
Shams Nedal Alokia	00921L049545	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.



هيئة المناطق الحرة  
Free Zones Authority


THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **AmbiCool Air Condition & Refrigeration Trading**  
License No: **21944**  
License Type: **Commercial**  
Business District: **Ajman Free Zone**  
Shareholders:

Names	Passport No	Shares
Jasmeet Singh Arora Avtar Singh Makkar	Z1975437	10 %
BHUPINDER KAUR MAKKAR	V5124455	90 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.



هيئة المناطق الحرة  
Free Zones Authority


THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Al Khair General Trading FZC LLC**  
License No: **5646**  
License Type: **Services**  
Business District: **Ajman Media City**  
Shareholders:

Names	Passport No	Shares
Muhammad Hanif Jewani	AA8604733	25 %
Ahmed Hanif Jiواني	AA8609443	25 %
Fatima Ahmed Jiواني	AF188365	25 %
Khair Un Nisa Jiواني	AA8608893	25 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.



هيئة المناطق الحرة  
Free Zones Authority


THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **BEKA TRADING**  
License No: **22397**  
License Type: **Commercial**  
Business District: **Ajman Free Zone**  
Shareholders:

Names	Passport No	Shares
HAKIMA LABIAD	YQ7059617	50 %
DALILA LAOUINA	QW0649193	50 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.



هيئة المناطق الحرة  
Free Zones Authority


THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Webeaz Technologies FZC LLC**  
License No: **5281**  
License Type: **Services**  
Business District: **Ajman Media City**  
Shareholders:

Names	Passport No	Shares
FASALURAHMAN MOOLAYIL	B9981561	95 %
ASHKER CHERIYA VATTAPPARA	S8126351	5 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.



هيئة المناطق الحرة  
Free Zones Authority


THE GULF TIME — DATE: 31-10-2024

Tuesday, October 29, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **JANAH FASHION COLLECTION**  
License No: **16589**  
License Type: **Commercial**  
Business District: **Ajman Free Zone**  
Shareholders:

Name	Passport No	Shares
JENNY ORNOPIA SOLIMAN	EC2902262	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.



هيئة المناطق الحرة  
Free Zones Authority


THE GULF TIME — DATE: 31-10-2024

Tuesday, October 29, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Shagufta General Trading**  
License No: **16371**  
License Type: **General Trading**  
Business District: **Ajman Free Zone**  
Shareholders:

Name	Passport No	Shares
Hassan Saleem Muhammad Saleem	CF5756233	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.



هيئة المناطق الحرة  
Free Zones Authority

THE GULF TIME — DATE: 31-10-2024

Wednesday, October 30, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Taj Smart Trading FZE LLC**  
License No: **1939**  
License Type: **Services**  
Business District: **Ajman Media City**  
Shareholders:

Name	Passport No	Shares
Mazen Ali Harfouch	N014130292	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.



# Health scores as real luxury at luxuriant *Palace Merano* in Italy

The resort offers an extensive range of procedures tailored for various health goals. Modern lifestyles often lead to insufficient exercise and poor dietary habits, resulting in declining health and potential weight-related issues

ITALY / GULF TIME

Palace Merano, nestled in the stunning Alto Adige region of Italy, stands out as one of the world's leading beauty and healthcare resorts. Its rich history as a health destination dates back to the 19th century, thanks to its mild climate and seamless seasonal transitions, making it an ideal rejuvenation spot year-round. Set against pristine natural scenery, Palace Merano proudly claims the distinction of being the world's first Medical SPA, offering guests exceptional service in a refined environment. The dedicated team at Palace Merano, with over 20 years of experience,

ozone therapy and fitness sessions with a personal trainer. This comprehensive care is further enhanced by the aesthetic medicine department, which employs high-tech treatments like Plasmozonic, Rexionage, Trilipo, Regain Style, Indiba Deep Care, Robolex, and Mesojet. These procedures aim to naturally enhance physical appearances and foster a renewed sense of well-being. In summary, Palace Merano offers a unique blend of historical significance, personalised health care, and advanced technology, making it a leading choice for those seeking a transformative wellness experience

ozone therapy and fitness sessions with a personal trainer. This comprehensive care is further enhanced by the aesthetic medicine department, which employs high-tech treatments like Plasmozonic, Rexionage, Trilipo, Regain Style, Indiba Deep Care, Robolex, and Mesojet. These procedures aim to naturally enhance physical appearances and foster a renewed sense of well-being. In summary, Palace Merano offers a unique blend of historical significance, personalised health care, and advanced technology, making it a leading choice for those seeking a transformative wellness experience



- The resort offers an extensive range of procedures tailored for various health goals. Modern lifestyles often lead to insufficient exercise and poor dietary habits, resulting in declining health and potential weight-related issues
- The treatment programs at Palace Hotel Merano are designed to be repeated at least twice a year, focusing on maintaining overall health, promoting weight loss, and reducing stress



is key to creating a unique visitor experience. They focus on preventive health through the Revital Method, emphasizing detoxification, energy restoration, and weight management. Tailored treatment paths aim to restore harmony and align with individual needs. The resort offers an extensive range

treatment regimen, complemented by therapeutic massages and hydrotherapy treatments from the SPA team. The programs involve recovery in 6 days of treatment and are based on boosting the immune system, reactivating the metabolism and slowing down cellular ageing. In addition to the exclusive regimen, energy mas-



of procedures tailored for various health goals. Modern lifestyles often lead to insufficient exercise and poor

sages, hydrotherapy and naturopathy treatments, they also include additional modules with vitamin drips,



Palace Merano offers a unique blend of historical significance, personalised healthcare, and advanced technology, making it a leading choice for those seeking a transformative wellness experience in Italy

The treatment programs at Palace Hotel Merano are designed to be repeated at least twice a year, focusing on maintaining overall health, promoting weight loss, and reducing stress



in Italy. Which aspects of Palace Merano's offerings resonate most with you?