

 FOREX (AED)

 SAR
 0.9793
 USD
 3.6725

 EURO
 3.9867
 YEN
 0.0235

 GBP
 4.6695
 CAD
 2.6903

EXCHANGE RATESri Lankan Rs81.48Indian Rs22.62Philippine Peso15.77Pakistani Rs75.82Bangladesh Taka31.86

Brent Crude \$82.87/bbl
WTI Crude \$79.26/bbl
Natural Gas \$2.68/MMBtu
PRECIOUS METALS
Gold \$2,452.10/t oz
Gold-Dubai AED292.75/gm

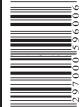
Silver











# THE GULF TIME

\$32.27/t oz



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with a delegation from the Parliamentary Assembly of the Mediterranean, which presented him with the PAM Global Humanitarian Personality Award, at Qasr Al Bahr in Abu Dhabi, on Tuesday

# UAE President welcomes delegation from Parliamentary Assembly of Mediterranean; receives Global Humanitarian Personality Award

ABU DHABI/WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Tuesday welcomed a delegation from the Parliamentary Assembly of the Mediterranean, which presented him with the PAM Global Humanitarian Personality Award. This award was granted in recognition of his significant contributions to international humanitarian efforts over decades of dedicated service.

During the meeting at Qasr Al Bahr in Abu Dhabi, His Highness expressed his appreciation to the delegation for selecting him as the Global Humanitarian Personality. He emphasised that the UAE's humanitarian approach

HH Sheikh Mohamed highlighted the UAE's commitment to supporting development and combating diseases, thereby contributing to improving lives worldwide

has been a consistent policy since the era of the late Sheikh Zayed bin Sultan Al Nahyan. This policy is rooted in the nation's belief in human solidarity and the importance of extending a helping hand to those in need, reflecting the UAE's fundamental humanitarian commitment.

His Highness stated that the UAE will continue to champion

### UAE President welcomes participants of ISNR Abu Dhabi 2024

ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Tuesday met with participants of the International Exhibition for National Security and Resilience (ISNR Abu Dhabi 2024).

During the meeting, which took place at Qasr Al Bahr in Abu Dhabi, His Highness extended a warm welcome to the guests, wishing them success in their participation at the exhibition and conference. He expressed his hope that the event would achieve practical outcomes and solutions that enhance cooperation among various entities to address security challenges and risks, ensuring comprehensive security locally, regionally, and internationally.

■ For full story, read www.gulftime.ae

this humanitarian policy in collaboration with its global partners to alleviate suffering, particularly in disaster and crisisstricken areas. He highlighted the UAE's commitment to supporting development and combating diseases, thereby contributing to improving lives worldwide.

The delegation commended the humanitarian initiatives of His Highness Sheikh Mohamed bin Zayed Al Nahyan, both regionally and globally, acknowledging his significant influence in this field. They highlighted that his selection as the Global Humanitarian Personality was the

result of his extensive and impactful humanitarian efforts, which have helped various regions around the world.

Delegation members also expressed their appreciation for His Highness' recent announcement of the Zayed Humanitarian Legacy Initiative, which allocates

AED 20 billion to humanitarian causes in the most vulnerable areas of the world. This initiative reflects His Highness' commitment to advancing humanitarian efforts, particularly in regions that require the most assistance.

■ For full story, read www.gulftime.ae

# ISNR Abu Dhabi celebrates 16 years of security innovation, collaboration

ABU DHABI / WAM

Over the past 16 years, since its first edition in 2008, the International Exhibition for National Security and Resilience (ISNR) has achieved remarkable successes and attracted wide participation from various parts of the world.

The exhibition has played a pivotal role over the years in advancing national security protection, addressing cybersecurity challenges, and showcasing the latest technological advancements in international security and risk prevention.



The ISNR Abu Dhabi 2024 features participation from 210 exhibitors, representing a 14 percent growth compared to the 2022 edition. Additionally, 35 countries are participating in the exhibition, marking a 6 percent increase from the previous edition

The current edition is the largest in ISNR's history since its inception in 2008. It will continue until May 23 at the Abu Dhabi National Exhibition Centre (ADNEC), with a record participation from leading global companies in the sector.

The ISNR Abu Dhabi 2024 features participation from 210 exhibitors, representing a 14 percent growth compared to the 2022 edition. Additionally, 35 countries are participating in the exhibition, marking a 6 percent increase from the previous edition.

The first edition of ISNR Abu Dhabi was launched in March 2008 with 147 exhibitors from 20 countries, attracting over 6,000 visitors throughout its duration.

■ For full story, read www.gulftime.ae

# UAE-listed banks lead GCC in Q-o-Q growth in 2024 at 5.6%

ABU DHABI/WAM

Bottomline performance for the GCC banking sector remained steady with a healthy q-o-q growth of 11.8% and a Y-o-Y growth of 10.5% to reach \$14.4 billion during Q1-2024, according to GCC Banking Sector Report — Q1-2024, released by kamco Invest.

leased by kamco Invest.

The report, which analyses the financials reported by 57 listed banks in the GCC for the quarter ended Q1-2024, revealed that UAE-listed banks recorded the biggest Q-o-Q growth during Q1-2024 at 5.6% with total customer deposits reaching USD 803.2 Bn, the biggest in the GCC.

"UAE once again ranked first in the GCC in terms of Net Interest Margin (NIMs) that reached 3.49% in Q1-2024 as compared to 3.52% during Q4-2023. The higher margins as compared to Gulf peers reflect ample liquidity that allows UAE banks to capitalise on the tightening interest rate cycle with more modest asset growth. Saudi Arabian banks were next with a NIM of 3.18% followed by Qatari and Kuwait banks at 3.06% and 2.87%, respectively," the report noted.

At the country level, the report said, UAE-listed banks once again topped in the region with the highest return on equity (RoE) at the end of Q1-2024 at 16.9% closely followed by Saudi Arabian and Qatari banks with RoEs of 12.8% and 12.7%, respectively.

■ For full story, read www.gulftime.ae





# UAE leaders congratulate President of Montenegro on Independence Day



ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan has sent a message of congratulations to President Jakov Milatović of Montenegro, on the occasion of his country's Independence Day.

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai; and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, also dispatched similar messages to President Milatović and to Prime Minister Milojko Spajić on the occasion.

**DUBAI** International Airport managed 26.8 million bags during first quarter

# **Dubai International welcomes** 23 million passengers in Q1

With connections to 256 destinations across 102 countries, DXB strengthens emirate's position as a global business and logistics hub

Dubai International (DXB) made a stellar start to the year by recording its busiest quarter in history, with 23 million guests passing through its terminals, marking an 8.4% increase compared to the same period last year.

In a statement, Dubai Airports said that the total passenger traffic for quarter reached 23,052,060 guests, with January recording the

highest traffic at 7.9 million. Paul Griffiths, CEO of DXB, commented, "The robust growth trajectory at DXB continued in the first quarter of the year, with the hub recording some truly impressive numbers. Thanks in part to the proliferation of cities being added to our network by our home base carriers. Emirates and flydubai, in recent months. As Dubai emerges as a global leader in attracting talent, businesses, and tourists from across the globe, our focus remains on sustaining growth momentum and enhancing the overall airport experience for every guest through passing terminals."

"With a strong start to Q2 and an optimistic out-



Dubai International Airport's first quarter saw 109,238 total flight movements, an 8.3% year-on-year increase, with load factors reaching 79.1% in Q1

- India remained DXB's top destination country, with passenger traffic reaching 3.1 million guests, followed by Saudi Arabia (2 million), the UK (1.5 million), and Pakistan (1.1 million)
- Dubai International Airport's top destination cities by passenger numbers include London with 961,000 guests, Riyadh (795,000), and Jeddah (669,000), followed by Mumbai with 637,000

look for the rest of the year, we have revised our forecast for the year to 91 million guests, surpassing our previous annual traffic

record of 89.1 million in

With connections to 256 destinations across 102 countries through 90 inter-

With a strong start to Q2 and an optimistic outlook for the rest of the year, we have revised our forecast for the year to 91 million guests, surpassing our previous annual traffic record of 89.1 million in 2018

> Paul Griffiths, CEO of DXB

national carriers, DXB strengthens Dubai's position as a global business and logistics hub.

India remained DXB's top destination country, with passenger traffic reaching 3.1 million guests, followed by Saudi Arabia (2 million), the UK (1.5 million), and Pakistan (1.1 million).

The top cities by passenger numbers include London with 961,000 guests, Riyadh (795,000), and Jeddah (669,000), followed by Mumbai with 637,000 guests.

The first quarter saw 109,238 total flight movements, an 8.3% year-onyear increase, with load factors reaching 79.1% in Q1. DXB managed 26.8 mil-

# UAE to participate in GCC Information Ministers Meeting in Doha

ABU DHABI / WAM

The United Arab Emirates will take part in the 27th GCC Information Ministers Meeting, which will be hosted by Qatar on May 23.

The UAE delegation will be led by Sheikh Abdulla bin Mohammed Al Hamed, Chairman of the National Media Office (NMO) and Chairman of the UAE Media Council.

During the meeting, the information ministers will discuss the recommendations of various media committees that have met under the GCC umbrella in recent months.

These recommendations will align with the directives of the GCC leadership to keep pace with rapid changes in the global media industry, aiming to achieve a qualitative



leap in Gulf media and to contribute effectively to the sustainable development process ongoing in GCC countries.

The meeting's agenda will include enhancing Gulf media efforts to support the Palestinian cause and exploring means to provide media support to Palestinians at international fora.

#### ISNR Abu Dhabi 2024 kicks off

ABU DHABI / WAM

The International Exhibition for National Security and Resilience (ISNR Abu Dhabi 2024) kicked off on Tuesday under the patronage of HH Lt General Sheikh Saif bin Zayed Al Nahyan, Deputy Prime Minister and Minister of the Interior.

This year's edition, the largest since the exhibition's inception in 2008, will

run until May 23 at Adnec. The conference themed, "Accelerating Transformation in the National Security Ecosystem," is organised by Adnec in association with the Ministry

of Interior, with Abu Dhabi Police as a strategic partner and Rabdan Academy as an academic partner.

ISNR Abu Dhabi 2024 features participation from 210 exhibitors, a 14% increase from the 2022 edition. Additionally, 35 countries are represented at the exhibition, a 6% increase from the previous session.

The conference brings together national and cybersecurity officials, buyers, and all supply chain stakeholders from the public and private sectors to conduct business, enhance industry leadership, showcase innovation, and discuss and influence future projects.

# 'SAFEEN' trials first electric tug in Middle East

ABU DHABI / WAM

SAFEEN Group, part of AD Ports Group, has announced it is trialling an electric tug within their Marine Services fleet, the first of its kind in the Middle East, which

will be deployed at AD Ports Group's flagship facility, Khalifa

Unveiled during the 27th International Tug & Salvage Convention. Exhibition & Awards 2024, Dubai, the Damen RSD-E Tug

2513 is an all-electric harbour tug, expected to provide numerous advantages.

These advantages include zero emissions from "Tank to Propeller", operaefficiency tional thanks to boasting a

70-ton bollard pull able to handle the largest vessels, and cost-effectiveness due to lower maintenance costs compared to diesel-powered coun-

Captain Ammar Mubarak Al Shaiba,

terparts.

CEO - Maritime & Shipping Cluster, AD Ports Group, said, "Implementing electric tugs into our operations aligns with our local and global and local ambitions for greener maritime operations."

# THE GULF TIME

CHAIRMAN OF THE BOARD

**SAEED SAIF** 

Tel: 02-4468000, Fax: 02-4485401

Email: editor@gulftime.ae, business@gulftime.ae, local@gulftime.ae

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# Yalla Group announces strong financial results for Q1

Company's revenues surpassed AED289mn mark (\$78.7mn), marking a 7.1% increase from the same quarter last year

**DUBAI** / WAM

Yalla Group Limited, the largest Middle East and North Africa (Mena)-based online social networking and gaming company, has announced its unaudited financial results for the first quarter of the fiscal year 2024, ending on March 31. The financial results revealed that Yalla's quarterly revenues surpassed the AED 289 million mark (\$78.7 million), marking a 7.1% increase from the same quarter last year.

Additionally, the company experienced substantial growth in Q1 net income, reaching AED 114.2 million (\$31.1 million), a significant 56.2% increase over the same period in 2023. Yalla's non-GAAP net income

also saw a notable rise, climbing to AED 129.6 million (\$35.3 million), which represents a 38.4% increase from \$25.5 million in the first quarter of the previous year, with a non-GAAP net margin of 44.8%. Average Monthly Active Users (MAUs) grew by 14.6% to 37.8 million in the first quarter, up from 33 million in the corresponding quarter of 2023.

However, the number of paying users on Yalla's platforms experienced a decline of 5.2%, dropping to 12.8 million in the first quarter from 13.5 million in



Yalla's average Monthly Active Users (MAUs) grew by 14.6% to 37.8 million in the first quarter, up from 33 million in the corresponding quarter of 2023

Yalla Group experienced substantial growth in Q1 net income, reaching AED114.2mn, a significant 56.2% increase over the same period in 2023

the first quarter of 2023.

Speaking on the occasion, Yang Tao, Founder, Chairman and CEO of Yalla said: "We kicked off 2024 with a solid set of operational and financial results. In the first quarter, our revenues increased by 7.1% year-over-year, landing in the upper end of our guidance and once again demonstrating the remarkable strength of our flagship applications."

"We continued to explore and invest in Yalla Game with a strategic focus on new game development. We are communicating with potential premium partners, and just recently, Yalla ioined the UK Interactive Entertainment Association, deepening our commitment to enhancing connectivity within the global gaming industry and enriching the Middle Eastern gaming community with diverse, high-quality game content."

■ For full story, read gulftime.ae



His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE, and Ruler of Dubai, during his visit to the Zaved International Airport in Abu Dhabi on Tuesday

# Mohammed bin Rashid visits Zayed International Airport

ABU DHABI / DUBAI MEDIA OFFICE

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE, and Ruler of Dubai, on Tuesday visited the Zayed International Airport in Abu Dhabi.

His Highness stated that the UAE efforts to enhance the UAE's leader-

continues to consolidate its status as a key hub for international travel, supported by a robust and reliable infrastructure and a dedicated team of national professionals who work tirelessly to maintain seamless

His Highness commended ongoing

ship in various sectors, bolstered by its unique capabilities and strategic advantages, which position the country as a powerhouse for sustainable development. He emphasised the nation's strengths in the travel and tourism sector.

**NEWS** 

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FITCH Ratings is one of the 'Big Three' credit ratings agencies

# Fitch raises Ras Al Khaimah's credit rating to A+ from A

Emirate's mega tourism projects, are seen as promising opportunities for investors, a catalyst to attract investment, increasing its resilience

RAS AL KHAIMAH / WAM

Ras Al Khaimah's credit rating has been upgraded to 'A+' from the previous 'A', by the international credit rating agency Fitch Ratings. The upgrade reflects the emirate's improved credit metrics driven by stronger medium-term growth fore-

Fitch highlighted Ras Al Khaimah's improved governance of State-Owned Enterprises (SOEs), data collection and macro-fiscal planning and control frameworks, which support more efficient use of fiscal resources and help strengthen policymaking

casts. The growth forecasts for the emirate are based on large investment projects and further economic diversification.

Ras Al Khaimah's mega tourism projects, including world-class hotels, luxurious beach resorts and highend leisure facilities are



Fitch's upgrade reflects the Ras Al Khaimah's improved credit metrics driven by stronger medium-term growth forecasts

- Ras Al Khaimah's government revenue was forecast by Fitch to increase to 22.9% of GDP in 2024 from 21.5% in 2023 and 20% in 2022
- The improved revenue forecast for the emirate is based on the investment projects and the introduction of the country-wide corporate tax

seen as promising opportunities for investors and a catalyst to attract further investment into the emirate, increasing its economic resilience, according to Fitch Ratings, one of the 'Big Three' credit ratings agencies.

These projects have played a key role in boosting investor confidence and Ras Al Khaimah is projected to continue to attract global investments, resulting in growth forecasts of 6.2% in 2024 and 5% in 2025 for the emirate.

Commenting on the upgraded rating, a spokesperson for Ras Al Khaimah Government, said, "Ras Al Khaimah's A+ credit rating is owed to the strong economic fundamentals of the emirate, based on the vision and directives of our leadership."

"The emirate has experienced significant growth over several years to become an attractive investment and tourism hub, and an ideal destination to live, work and explore."

The spokesperson added, "The Fitch report will further boost investor confidence in Ras Al Khaimah and shine a light on its business and economic opportunities.'

"It reflects the strong institutional governance and policy framework that the emirate has implemented over the years, establishing a solid foundation for its growth.We look forward to robust growth in the upcoming period as our mega projects and cross-sector sustainable development plans begin to take shape."

■ For full story, read gulftime.ae

# **UAE Ambassador** presents credentials to President of Bulgaria



Abdulrahman Ahmed Al Jaber, Ambassador Extraordinary and Plenipotentiary of the UAE to Bulgaria expressed his keenness to enhance bilateral relations across various sectors while presenting his credentials to Rumen Radev, President of the Republic of Bulgaria

SOFIA / WAM

Abdulrahman Ahmed Al Jaber presented his credentials as Ambassador Extraordinary and Plenipotentiary of the UAE to the Republic of Bulgaria, to Rumen Radev, President of the Republic of Bulgaria, during an official ceremony at the Presidential Palace in the capital, Sofia.

Al Jaber conveyed the greetings of the UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan, His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, and their wishes for further development and prosperity for the government and people of Bulgaria.

For his part, President Radev conveyed his greetings to the UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan, His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime

Minister of the UAE and Ruler of Dubai, and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, and expressed his wishes for further development and growth for the government and people of

President Radev also wished the Ambassador success in his work to enhance bilateral relations in various fields between the two countries, stressing his country's readiness to provide all possible support to facilitate his duties.

For his part, Al Jaber expressed his pride in representing the UAE in the Republic of Bulgaria, and highlighted his keenness to enhance bilateral relations across various sectors, to contribute to strengthening fraternal ties between the two nations.

During the meeting, the two sides reviewed aspects of cooperation between the UAE and the Republic of Bulgaria, and discussed ways of developing them to achieve the interests and aspirations of both countries and peoples.

### Abu Dhabi Mobility allows bus window tinting up to 30%



ABU DHABI / WAM

As part of its ongoing commitment to passenger safety in the emirates, the Department of Municipalities and Transport, represented by Abu Dhabi Mobility in collaboration with relevant authorities, has formally approved the tinting of bus windows of all sizes across the emirate. This regulation applies to both private and public buses licensed within the emirate.

Additionally, a maximum of 30% window tinting is permitted on all Abu Dhabi buses, with the exception of the windscreen to ensure optimal driver visibility. The mandatory window tinting installation reinforces Abu Dhabi Mobility's dedication to providing a safe and comfortable travel environment for all bus passengers across the

Highlighting window tinting as a key element in elevating the passenger experience, Abu Dhabi Mobility emphasizes its role in combating harsh sunlight and reducing in-vehicle temperatures. This measure prioritises passenger comfort and safety on every The mandatory window tinting installation reinforces Abu Dhabi Mobility's dedication to providing a safe and comfortable travel environment for all bus passengers across the emirate

journey, safeguarding passengers from harmful UV rays and enhancing the overall bus travel experience.

In recognition of the region's characteristically hot climate, particularly in Abu Dhabi, Abu Dhabi Mobility is dedicated to raising awareness about the importance of safety and comfort for passengers using commercial buses and public transportation. Window tinting for vehicles has become an increasingly popular choice due to its positive impact on the bus commuting experience, as studies suggest. This initiative serves as a significant step towards enhancing passenger comfort and safety on Abu Dhabi's buses.

# Private sector urged to meet H1 2024 Emiratisation targets by June

Ministry of Human Resources and Emiratisation will monitor companies' Emiratisation targets compliance from July 1

DUBAI / WAM

The Ministry of Human Resources and Emiratisation (MoHRE) has urged private sector companies employing 50 or more workers to meet their half-yearly Emiratisation targets for 2024.

These targets call for a 1% growth in the number of Emiratis working in skilled jobs in these companies, in line with the relevant Cabinet Resolution.

The ministry has set June 30 as the final deadline for achieving Emiratisation targets for the first half of 2024 (H1 2024), noting that starting from July 1, it will monitor companies' compliance.

The MoHRE commended companies that have already

The MoHRE commended companies that have already achieved the required Emiratisation targets, stressing the importance of registering UAE citizens in one of the authorised pension funds and in the Wage Protection System (WPS)

achieved the required targets, stressing the importance of registering UAE citizens in one of the authorised pension funds and in the Wage Protection System (WPS)

It called on companies to maintain the growth they achieved in Emiratisation targets until June 30.

The Ministry has also called on companies falling short of their Emiratisation targets to benefit from the "Nafis" platform, which houses data about qualified Emirati nationals

seeking employment across various specialisations and who possess the required competencies.

"We urge companies to adhere to Emiratisation targets, which are a top priority for the UAE Government, given the role they play in achieving economic growth objectives and the nation's ambitions for the upcoming period, where the primary focus will be on empowering national human capital," MoHRE said in a statement.



The MoHRE called on companies falling short of their Emiratisation targets to benefit from the "Nafis" platform, which houses data about qualified Emirati nationals seeking employment across various specialisations and who possess the required competencies

The ministry's digital and tified 1,379 companies atfield supervision system iden- tempting to circumvent Emi-

ratisation targets, unlawfully hiring 2,170 UAE citizens from mid-2022 until May 16. The violating companies were fined, their ratings were downgraded, and some of their files were referred to the Public Prosecution. Financial contributions were also imposed on the violators starting from the date the violation began, and the companies were required to take corrective measures.

The Ministry called for reporting any violations to its call centre at 600590000 or via its smart application, saying that "Emiratisation targets were set to enhance Emirati citizens' participation in the ioh market and their contribution to the country's economic development, which makes it an important national goal."

# Gold slips from record levels as dollar holds ground

WORLD CAPITALS/ WAM

Gold prices eased on Tuesday as the US dollar firmed, the metal backing away from a record peak hit in the previous session as a fusion of bullish factors including growing US rate cut bets and geopolitical risks drove safe-haven demand, *Reuters* reported.

Spot gold was down 0.6% at \$2,410.73 per ounce, as of 0335 GMT after hitting a record high of \$2440.49 on Monday.

Also, US gold futures fell 1% at \$2,414.00. Spot silver fell 1.5% to \$31.35 an ounce after hitting a more than 11-year high in the last session

Platinum lost 1.1% to \$1,035.15, after hitting its highest since May 12 2023 on Monday. Palladium dropped 1.8% to \$1,008.91.



Spot gold was down 0.6% at \$2,410.73 per ounce, after hitting a record high of \$2440.49

# Seoul shares fall on battery losses

SEOUL / WAM

South Korean stocks traded 0.37 percent lower on Tuesday as big-cap battery shares lost ground, *Yonhap News Agency* reported.

The benchmark Korea Composite Stock Price Index had fallen 10.23 points to 2,731.91.

Overnight, major US stock indexes closed mixed, with the tech-heavy Nasdaq Composite up 0.7 percent to hit a record high on chip rally ahead of Nvidia's earnings release on Wednesday and S&P 500 up 0.1 percent. The Dow Jones Industrial Average ended 0.5 percent lower.

In Seoul, battery shares led the decline.

The local currency was trading at 1,367.40 won against the US dollar, down 11.5 won from the previous session's close.

BITCOIN climbed as high as \$71,957 and ether jumped to \$3,720.80

# Stocks slide, dollar holds firm as Fed focus intensifies; crypto soars

MSCI's broadest index of Asia-Pacific shares outside Japan slipped 0.9%, weighed down by the Hang Seng's 1.9% pullback from multi-month peak

TOKYO / \\/\\\

Asian stocks drifted lower while the dollar held firm on Tuesday as investors awaited minutes of the Federal Reserve's latest policy meeting to gauge the timing and extent of possible interest rate cuts this year, *Reuters* reported.

Gold eased back from all-time peak, while crude oil declined on worries of US interest rates staying high for longer as Fed officials maintained a cautious view on a recent easing of inflation.

Cryptocurrencies ether and bitcoin climbed to fresh six-week peaks amid speculation that the US Securities and Exchange Commission (SEC) may approve a spot ether exchange-traded fund (ETF).

Markets currently factor in about 41 basis points of Fed rate reductions this year, with a quarter-point cut fully priced in for November.

Traders rushed to rebuild easing bets after data earlier this month showed consumer price pressures mitigated in April, following a string of three months of upside surprises at the start of the year.

Even so, Fed officials are reluctant to declare inflation is coming under control, with Vice Chair Philip Jefferson saying that it was too early to tell if the slowdown is "long lasting," and Vice Chair Michael Barr saying restrictive policy needs more time.

Minutes of the last Fed meeting due on Wednesday could provide valuable insight into the future policy path, although the deliberations predate last week's softer CPI reading.

MSCI's broadest index of Asia-Pacific shares outside Japan slipped 0.9 percent, weighed down by the Hang Seng's 1.9 percent pullback from multi-month peak.



Japan's tech-heavy Nikkei tracked overnight gains for the Nasdaq to a record high, before reversing course to trade 0.1% lower

- Gold eased back from all-time peak, while crude oil declined on worries of US interest rates staying high for longer
- Cryptocurrencies ether and bitcoin climbed to fresh six-week peaks amid speculation that the US Securities and Exchange Commission (SEC) may approve a spot ether ETF

Japan's tech-heavy Nikkei tracked overnight gains for the Nasdaq to a record high, before reversing course to trade 0.1 percent

Nasdaq futures inched 0.06 percent lower. S&P 500 futures were flat after Monday's 0.1 percent gain. "Market sentiment remains relatively robust, with implied volatility low, supported by greater confidence in US rate cuts this year," Kyle Rodda, senior markets analyst at Capital.com, wrote in

a note.

At the same time, record highs for metals such as gold and copper "is being pointed to as a signal economic activity is improving globally, and that may be a factor keeping inflation sticky," Rodda said. Gold eased 0.3 percent to about \$2,417 per ounce, after pushing to the cusp of \$2,450 for the first time overnight.

The greenback held its ground against major peers, with the dollar index flat at 104.62 after rebound-

ing from a five-week trough of 104.07 reached on Thursday.

The 10-year Treasury yield was little changed at 4.4433 percent, after ticking up 1.7 basis points on Monday.

Brent crude futures declined 0.7 percent to \$83.17 a barrel and US West Texas Intermediate crude (WTI) eased 0.7 percent to \$79.22.

Meanwhile, the standout performers of Monday climbed to fresh highs, as traders snapped up cryptocurrencies following a report that the US Securities and Exchange Commission (SEC) had abruptly asked exchanges that want to trade ether ETFs to update regulatory filings, boosting bets that approval could come this week.

Bitcoin climbed as high as \$71,957 and ether jumped to \$3,720.80, both hitting levels not seen since April 19.



**Daily Financials** 

As of 2024-May-21

**Generated on** 2024-May-21 22:35

Regular + Private	Regular Board	Priva	te Board	FUND Board	Dua	al List'na Co	mpanies	Traded Dec	clined Advanced	Unchanged	Value (	AED)	Volume	Trades	Trades
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Financials		Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (A		Market Cap. (AED)
Al Ain Alahlia Insurance Co.		ALAIN	10.00	15,000,000	28.800	37.000	28.800						150,000,00		432,000,000.00
Al Buhaira National Insurance	Company	ABNIC	1.00	250,000,000	3.000	3.000	2.700	7544050074		0.450	(0.04.0)	(0.55)	250,000,00		750,000,000.00
Abu Dhabi Commercial Bank		ADCB	1.00	7,319,947,010	8.010	9.310	7.730	76,148,602.51	9,439,987.00	2,450	(0.210)	(2.55)	7,319,947,01		58,632,775,550.10
Abu Dhabi Islamic Bank		ADIB	1.00	3,632,000,000	12.000	12.180	9.800	16,462,114.76	1,367,471.00	557	0.000	0.00	3,632,000,00		43,584,000,000.00
Abu Dhabi National Insurance		ADNIC	1.00	570,000,000	5.750	6.610	5.300	140,287.60	24,499.00	17	0.020	0.35	570,000,00		3,277,500,000.00
Al Fujairah National Insurance	e Company	AFNIC	100.00	1,331,000	210.000								133,100,00		279,510,000.00
Al Khazna Insurance Co.		AKIC	1.00	100,000,000	0.238								100,000,00		23,800,000.00
International Holding Compar	•	IHC	1.00	2,193,539,885	399.900	416.500	375.000	194,305,600.40	486,369.00	656	0.400	0.10	2,193,539,88		877,196,600,011.50
Al Wathba National Insurance		AWNIC	1.00	207,000,000	5.750	5.750	3.500						207,000,00		1,190,250,000.00
Commercial Bank Internationa	al	CBI	1.00	1,737,383,050	0.587	0.874	0.531						1,737,383,05		1,019,843,850.35
Bank of Sharjah		BOS	1.00	3,000,000,000	0.541	0.805	0.435	1,536,902.25	2,765,463.00	61	(0.029)	(5.09)	3,000,000,00		1,623,000,000.00
Al Dhafra Insurance Co.		DHAFRA	1.00	100,000,000	5.800	5.800	4.100						100,000,00	00.00	580,000,000.00
Emirates Insurance Co.		EIC	1.00	150,000,000	8.000	8.160	6.030						150,000,00	00.00	1,200,000,000.00
Finance House		FH	1.00	302,837,770	1.930	2.140	1.910						302,837,77	70.00	584,476,896.10
HILY HOLDING PJSC		HH	1.00	120,000,000	2.960	4.000	2.540						120,000,00	00.00	355,200,000.00
Hayah Insurance Company P.J	J.S.C	HAYAH	1.00	200,000,000	1.150	1.730	0.734	291.55	257.00	2	0.020	1.77	200,000,00	00.00	230,000,000.00
GFH Financial Group B.S.C		GFH	0.97	3,832,593,838	1.050	1.170	0.881	1,186,489.66	1,141,365.00	38	0.050	5.00	3,727,197,50	07.46	4,024,223,529.90
Gulf Investment House Compa	any	GIH	1.17	406,495,660	4.500								473,567,44	43.90	1,829,230,470.00
Investcorp Capital PLC		ICAP	1.84	2,191,502,000	2.060	2.400	1.910	636,204.92	308,622.00	27	(0.010)	(0.48)	4,024,035,97	72.40	4,514,494,120.00
Insurance House		IH	1.00	118,780,500	0.939	0.955	0.772						118,780,50	00.00	111,534,889.50
Invest Bank		INVESTB	0.01	263,180,982,143	0.450								3,184,489,88	83.93	118,431,441,964.35
Methaq Takaful Insurance Cor	mpnay	METHAQ	1.00	150,000,000	0.645	0.730	0.599						150,000,00	00.00	96,750,000.00
Multiply Group PJSC		MULTIPLY	0.25	11,200,000,000	2.240	4.130	2.090	52,174,238.86	23,288,451.00	736	(0.010)	(0.44)	2,800,000,00	00.00	25,088,000,000.00
First Abu Dhabi Bank		FAB	1.00	11,047,612,688	12.060	15.740	12.040	75,329,748.86	6,234,925.00	1,497	(0.100)	(0.82)	11,047,612,68	88.00	133,234,209,017.28
National Bank of Fujairah		NBF	1.00	2,226,000,000	5.290	5.300	4.050						2,226,000,00	00.00	11,775,540,000.00
National Bank of Umm Al Qair	wain	NBQ	1.00	2,000,000,000	2.020	2.220	1.540						2,000,000,00	00.00	4,040,000,000.00
Sharjah Islamic Bank		SIB	1.00	3,235,677,638	2.270	2.650	1.920	504,149.63	220,572.00	24	(0.020)	(0.87)	3,235,677,63	38.00	7,344,988,238.26
Oman & Emirates Investment	: Holding Co	OEIHC	1.00	121,875,000	0.380	0.411	0.320						121,875,00	00.00	46,312,500.00
Waha Capital Company		WAHA	1.00	1,944,514,687	1.550	1.940	1.150	6,610,403.78	4,265,952.00	32	(0.020)	(1.27)	1,944,514,68	87.00	3,013,997,764.85
Umm Al Qaiwain General Inve	estment Co. P.S.C	QIC	1.00	363,000,000	1.140	1.620	0.960						363,000,00	00.00	413,820,000.00
The National Bank of Ras Al K	Chaimah	RAKBANK	1.00	2,011,494,513	5.200	6.150	4.300	71,167.20	13,686.00	8	0.000	0.00	2,011,494,51	13.00	10,459,771,467.60
Ras Alkhaima National Insurar	nce Co.	RAKNIC	1.00	121,275,000	3.000	3.700	2.700						121,275,00	00.00	363,825,000.00
Sharjah Insurance Company		SICO	1.00	150,000,000	1.600	1.720	1.350						150,000,00	00.00	240,000,000.00
Abu Dhabi National Takaful C	io.	TKFL	1.00	105,000,000	4.850	9.430	3.300						105,000,00		509,250,000.00
United Arab Bank		UAB	1.00	2,062,550,649	1.080	1.490	1.000						2,062,550,64		2,227,554,700.92
United Fidelity Insurance Com	npany (P.S.C)	FIDELITYUNITE	1.00	160,000,000	1.600	250							160,000,00		256,000,000.00
Union Insurance Company	, ()	UNION	1.00	330,939,180	0.641	0.690	0.405	11.54	18.00	1	0.000	0.00	330,939,18		212,132,014.38
zz z.isarance company	Tota		2.00	326,859,332,211	3.311	5.550	0.103	425,106,213.52	49,557,637.00	6,106	3.300	3.00	60,523,818,37		1,319,192,031,985.09
	. Ota	Index	FADFSI		6,008.42		Index Close	15,978.35	Index Chan		7)	ex Change %	(0.19)		_,525,252,052,505.05
		Traded	14	Declined 7	0,000.12		Advanced	4	Unchanged			tor Capitaliza			1.31329E+12
Private Companies		Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (A	AED)	Market Cap. (AED)
Invictus Investment Company	PIC	INVICTUS	0.25	1.120.000.000	2.240	3.280	2.010	1.670.170.07	745.618.00	39	0.040	1.82	280,000.00		2.508.800.000.00
Anvieras mivesument company	1	TIANIC IOS	0.23	1,120,000,000	2.240	J.200	2.010	1,010,110.01	173,010.00	33	0.040	1.02	200,000,00	UU.UU	2,300,000,000.01

Total			326,859,332,211				425,106,213.52	49,557,637.00	6,106			60,523,818,377.69	1,319,192,031,985.09
	Index	FADFSI	Index Open	16,008.42		Index Close	15,978.35	Index Chan	ge (30.0	7) Ind	lex Change %	(0.19)	
	Traded	14	Declined	7.		Advanced	4	Unchanged	3	Sec	ctor Capitaliza	tion	1.31329E+12
Private Companies	Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000	2.240	3.280	2.010	1,670,170.07	745,618.00	39	0.040	1.82	280,000,000.00	2,508,800,000.00
Sawaeed Holding P.J.S.C	SAWAEED	1.00	51,100,000	6.780								51,100,000.00	346,458,000.00
The National Investor PRJSC	TNI	1.00	285,000,000	0.517	0.517	0.405						285,000,000.00	147,345,000.00
GHITHA HOLDING P.J.S.C.	GHITHA	1.00	241,600,000	37.360	48.720	33.520	17,527,338.00	454,942.00	224	(2.040)	(5.18)	241,600,000.00	9,026,176,000.00
FOODCO NATIONAL FOODSTUFF PrJSC	FNF	1.00	280,000,000	1.240	2.040	1.200						280,000,000.00	347,200,000.00
Manazel PJSC	MANAZEL	1.00	2,600,000,000	0.323	0.572	0.284	4,263,812.84	13,162,270.00	226	(0.005)	(1.52)	2,600,000,000.00	839,800,000.00
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070								2,312,729,034.00	9,412,807,168.38
Q Holding PSC	QHOLDING	1.00	16,347,080,368	2.940	3.900	2.160	7,750,332.93	2,640,010.00	234	(0.010)	(0.34)	16,347,080,368.00	48,060,416,281.92
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	4.720	9.090	4.440	3,283,352.21	697,534.00	107	(0.010)	(0.21)	1,000,000,000.00	4,720,000,000.00
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	10.860	15.840	4.310	9,176,130.00	842,359.00	128	(0.140)	(1.27)	250,000,000.00	2,715,000,000.00
Easy Lease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	29.200	39.600	28.000	15,573,257.30	519,202.00	104	(0.500)	(1.68)	30,000,000.00	876,000,000.00
Response Plus Holding PrJSC	RPM	1.00	200,000,000	3.850	5.400	3.120	6,261,617.15	1,624,599.00	82	0.050	1.32	200,000,000.00	770,000,000.00
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	9.800	15.480	9.050	2,202,890.47	217,536.00	71	(0.300)	(2.97)	150,000,000.00	1,470,000,000.00
MBME GROUP Private Joint Stock Company	МВМЕ	0.02	2,750,000,000	10.780	11.860	11.860						55,000,000.00	29,645,000,000.00
Total			27,617,509,402				67,708,900.97	20,904,070.00	1,215			24,082,509,402.00	110,885,002,450.30

Market Cap. (AED) Value (AED) Paid Up Capital (AED) RAPCO Investment PJSC RAPCO 1.00 95,040,000 1.550 2.070 1.310 3,360.40 2,255.00 0.140 9.93 95,040,000.00 147,312,000.00 1,470,715.00 831,155,940.00 **AGTHIA** 4.300 8,536,024.15 308 4,862,262,249.00 1 472 970 00 926 195 940 00 8 539 384 55 5.009.574.249.00 Total 926.195.940 312 Index Open 11,850.53 Index Change

Index Close

Index Change

**Index Change %** 

Index Open

# **ADEK conducts National Identity** Mark inspections in 153 schools

To date, there are eight outstanding private schools, 33 good, and 79 acceptable. A total of 33 schools rated weak, while other private schools are yet to be assessed

ABU DHABI / WAM

More private schools in Abu Dhabi have been recognised for their efforts to strengthen UAE National students' knowledge of Emirati traditions, customs, and

Following a phased approach of the National Iden-Mark inspections conducted by the Abu Dhabi Department of Education and Knowledge (ADEK), 153 schools have been evaluated. To date, there are eight Outstanding private schools in National Identity, 33 Good, and 79 Acceptable. A total of 33 schools rated Weak, while



The National Identity Mark rankings are assessed separately from ADEK's Irtiqa'a Inspection which covers the performance standards of Abu Dhabi's

other private schools are yet to be assessed.

Dr Sara Al Suwaidi, Education Quality Assurance and Monitoring Office Director at ADEK, said: "We strongly encourage all schools, regardless of their intake of Emirati students, to continue developing national identity programmes that are integrated into the curricula by engaging the entire school community, including parents, to

**GOVERNMENT OF DUBAI** 

DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

**Digital Notice by Publication** 

In Execution No. 207/ 2023/ 3263-

**Commercial Execution** 

Execution Subject: The execution of the judgment issued in case number 1335/2022 - Commercial Partial, by paying the executed amount of (AED 197373) inclusive of fees and expenses.

Claimant: TOKIO MARINE & NICHIDO FIRE INSURANCE COMPANY LIMITED

Address: Emirate of Dubai - Bur Dubai - Sheikh Zayed Road - Single

Business Tower Building - Third Floor - Office NO. 302 and 305 Near Emirates Holidays, Makani 971555045618 - 2450786923

1- ELEVATION FACADES ENGINEERING AND CLADDING WORKS (L.L.C)

Presented before: Fourth Execution Circuit No. 186

2- Profils Systemes Gulf FZCO Capacity: Enforcee

The National Identity Mark covers three domains: Culture, including history, heritage, and Arabic language; values including respect, compassion, and global understanding; and citizenship, including belonging, volunteering, and conservation

create an enriched learning environment that extends beyond the classroom."

"While we are disappointed that no school has attained an Outstanding ranking in this latest phase of assessments, there appears to be renewed determination among schools to continually improve and utilise the framework to continue providing parents with a comprehensive overview of the schools' national identity effectiveness. Our aim is to empower all parents to make informed decisions when choosing a school that not only excels academically but also enriches their child's understanding of and connection to Emirati culture and values."

THE GULF TIME

Issue:229

DATE:22-05-2024



THE GULF TIME DATE:22-05-2024

Service Date: 20/05/2024 Service No. 21322/2024 Mission No. 190899/2024

**GOVERNMENT OF DUBAI** DUBAI COURTS
AMICABLE SETTLEMENTS

<u>Digital Service by Publication with Case Registration</u> In Dispute No. 319/2024/486 - Expert Appointment

Heard Before: Tenth Disputes Amicable Settlement No. 759
Dispute Subject: The Plaintiff prays the honorable court as follows:
To delegate an accounting expert. Its mission shall be to move to the First and Second Defendants headquarters and (RAK International Corporate Center) (RAK ICC) to review the, electronic and paper, documents, papers, statements of accounts, balance sheets and commercial books, licenses and apply accounts of the First Defendant as well as the statement of bank accounts of the First Defendant as well as the statement of companies it is included therein in its capacity as a holding company, state the affiliates listed under it, as well as the balances, budgets and profits as of the date of incorporation to date, and the change in share title and beneficiaries thereof for the companies listed under it, and the effect of such change on the Plaintiff's ownership and rights. It shall state the annual profits realized by the First Defendant and its affiliates as of the date of its registration at RAK Free Zone to date, state if the First Defendant is included in other companies as a partner of bank accounts of the First Defendant as well as the statement of Defendant is included in other companies as a partner or shareholder or not. In the first case, to state the essence, lega entity, memoranda of association and structure of shareholder partners or owners in such companies, as well as what happened o their memoranda of association

To frien mentional of dissociations.
Claimant: Fix Sense Management
Address: UAE – Emirate of Dubai – Bur Dubai- Dubai- Sheikh Zayed
Road - Latifa Tower building- apartment of office No. 38010504513613

Notified Party: 1. Sunset Hospitality Holdings,

Notified Party: 1. Sunset Hospitality Holdings, capacity: Respondent Service Subject: The Plaintiff has filed the Case against you. It subject is: The Plaintiff prays the honorable court as follows: To delegate an accounting expert. Its mission shall be to move to the First and Second Defendants headquarters and (RAK International Corporate Center) (RAK ICC) to review the, electronic and paper, documents, papers, statements of accounts, balance sheets and commercial books, licenses and bank accounts of the First Defendant as well as the statement of companies it is included therein in its capacity as a holding company, state the affiliates listed under it, as well as the company, state the affiliates listed under it, as well as the balances, budgets and profits as of the date of incorporation to date, and the change in share title and beneficiaries thereof for the companies listed under it, and the effect of such change on The companies listed under if, and the effect of such change on the Plaintiff's ownership and rights. It shall state the annual profits realized by the First Defendant and its affiliates as of the date of its registration at RAK Free Zone to date, state if the First Defendant is included in other companies as a partner or shareholder or not. In the first case, to state the essence, legal entity, memoranda of association and structure of shareholders, actively accounters in such companies as well as what happened. partners or owners in such companies, as well as what happened to their memoranda of association.

to their memoranda of association.. A hearing is set therefor to be held on Monday, corresponding to 27-05-2024 at 09:00 AM at the remote litigation hall, which can be accessed via Dubai Courts website- public services- case hearings schedules. Therefore, you are required to appear in person or by your legal representative, and submit your relevant memoranda or documents to the court at least three days prior to the hearing.

United Arab Emirate

THE GULF TIME DATE: 22-05-2024 Issue:229

**UNITED ARAB EMIRATES** 

Ministry of Justice

Notification for the defendant by publication the Case Management Office in Sharjah Federal Civil Court of First Instance
Case No. SHCFICICOMS2024/0001626/commercial

To the defendant: AL RAAS TR LLC Unknown address: Of no fixed abode/ address

Assigning an accounting expert to review papers and documents of the lawsuit and hear the plaintiff's statements in order to determine the merity of the lawsuit. onally: - charging the defendant to pay the costs, expenses and mey's fees.

attomey's fees.
You are hereby required to attend the hearing dated 27/05/2024 before the case management office in Sharjach Civil Court of First Instance Office. No. 10 either in person or by an attested attomey on your behalf and submit a writ of defense to the case along with all the supporting documents within a period not exceeding tend ays from the publication date so as to peruse the above mentioned case in your capacity as a defendant.

Manager of Judicial Services
Aisha Abdullah Al Ali



هيئة المناطق الحرة Free Zones Authority THE GULF TIME - DATE: 22-05-2024

Tuesday, May 21, 2024
Subject: Removal of Shareholder Notification
Kindly be informed that: Gulf Commercial International
License No: 26423
License Type: General Trading
Business District: Ajman Free Zone
Shareholders Details:

Removed shareholders Names	Passport No	Shares					
Shaikh Abdulaziz Humaid Rashed Humaid Al Naemee	JN7H35437	0.00 %					
New shareholders Names Passport No Shares							
New stidietiolaets Natities	i daapoii ito	Siluies					
MOHAMED ELGABIR ELNAGI SALOMA P05055538 100.00 %							
If any objection, kindly commu Ajman within 15 days of the pul	unicate with Fr	ree Zone Authority s announcement.					

2- Profits systemes Gulf FICO Capacity: Enforcee
Motice Subject: Filed the above-mentioned Executive Case against you and obligated you to adhere to the subject matter of execution and pay the executed amount of (AED 1973/3) to the Claimant or the Court Treasury, in addition to paying the prescribed fees within 7 days of publishing the Notice date, otherwise the execution court will take legal Procedures against you. جُكِحةِيجِانَ

هيئة المناطق الحرة Free Zones Authority THE GULF TIME - DATE: 22-05-2024

THE GULF TIME

Issue:229

Tuesday, May 21, 2024 ubject: Replace of Shareholder Notification

Kindly be informed that: Crafters International License No: 506 License Type: General Trading Business District : Ajman Free Zone Shareholders Detalis:

Replace shareholders Names	Passport No	Shares					
MUHAMMED ALI RASHID	AT9847705	0.00 %					
New shareholders Names Passport No Shares							
new shareholders realites	i asspon no	onaics					
Asif Mohammad Ahmed AW1165102 100.00 %							
f any objection, kindly communicate with Free Zone Authority- Ajman within 15 days of the publication of this announcement.							



of (AED 70,263,864)

Capacity: Judgment Debtor

- 0581216978

هيئة المناطق الحرة Free Zones Authority THE GULF TIME - DATE: 22-05-2024

Shares

Tuesday, May 21, 2024 Subject: Replace of Shareholder Notification Kindly be informed that: International Technical Trading License No: **6197** License Type: General Trading
Business District: Ajman Free Zone
Shareholders Details:

Replace shareholders Names Passport No

**GOVERNMENT OF DUBAI** 

DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

<u>Digital Notice of Payment Order by Publication</u>

6054/2024/253 - Execution of Cheques

Subject matter of Execution: Claiming the value of the bounced

cheque No. (100014) issued by Dubai Islamic Bank in the amount

Address: UAE, Dubai, Trade Centre 1, Dubai, Sheikh Zayed Road, Building No. 31 owned by The Galleria Investments, Office No. 902

Subject matter of Notice: The above-mentioned Execution Case

was filed against you and you are obliged to execute what is

mentioned in the writ of execution and pay the amount on account of Execution of 70269069.5 to the Judgment Creditor or

the Court's treasury in addition to the prescribed fees within 7

days as of the date of publication of the Notice; or otherwise, the

Court of Execution will take the legal procedures against you.

Considered at: Eighth Execution Circuit No. 229

Judgment Creditor: NEST WISE PETROLEUM L.L.C

Notified Party: 1. Mohamed Wares Mohamed Aslam

FATIMA ABBAS YASIN ALSAEDI	A17945826	0.00 %						
Nadhim Hikmet Ahmed Salim Salim	G2895573	0.00 %						
New shareholders Names	Passport No	Shares						
RAVISHANKER VENKATESAN R3758653 100.00 %								
If any objection, kindly commu Ajman within 15 days of the put	inicate with Fr	ee Zone Authority						



THE GULF TIME — DATE:22-05-2024

SITECORE MIDDLE EAST DMCC, a free zone company registered with the Dubai Multi Commodities Centre Authority under License No. DMCC-260302 and with its registered address located at Unit No. One JLT 06-61, One JLT, Plot No. DMCC-EZ1-1AB, JLT, Dubai, UAE, (the "Company") announces that in accordance with a Members' Resolution dated 23, October 2023; it will voluntarily wind up under the procedure set out in Article 101 of the Dubai Creative Clusters Private Companies Regulations 2016.

Any interested party who has a claim against the Company is hereby requested to submit its claim within 15 days of the date of this notice by reaistered post or contact:

Mr. Mohammed Abu Hiileh Company Name: MAZARS CHARTERED ACCOUNTANT, P. O. Box 6212.

Dubai, U.A.E Tel No: +971 4 357 3111 Email: contact@mazars ae

Claims received after expiry of the notice period of 15 days shall not be considered



THE GULF TIME DATE:22-05-2024

Notice No.: 117826 / 2024 Date: 21-05-2024

#### **DUBAI COURTS** <u>Public Notice</u>

1575 / 2024 / 40 Civil

**GOVERNMENT OF DUBAI** 

**Public Notice Details** 

1- Asrar A Mohammed Ashfaq 2- Waheeduddin Mohammed

Unknown residence. Whereas the Plaintiff: Prime hospital LLC

Has filed the case and its subject is a claim with an amount of

AED (96,333.10) Ninety-six thousand three hundred thirty-three dirhams and ten fils, in addition to legal interest of 9% from its due date until full payment. The hearing of Tuesday corresponding to 28-05-2024 at 09:00 am

was scheduled in the remote litigation hall BUILDING DESC. So. you or your legal representative is assigned to attend and you shall submit your Memorandums, or documents to the court at least three days before the hearing.



حكومت رأس الخيهت

THE GULF TIME DATE:22-05-2024

Date of Notice: 14/05/2024 Mission No: 182467/2024 Notice No.: 20378/2024

GOVERNMENT OF DUBAI DUBAI COURTS AMICABLE SETTLEMENT

Digital notice of the final judgment by publication In dispute No. 461/2024/3616 Defined value dispute Held In: Amicable Settlement of Disputes second No. 761

Case Subject: Claiming the defendant to pay an amount of AED

(121,443.85 AED), and interest of 5% from the due date until full payment, along with fees and expenses and attorney's fees, with the order including expedited enforcement by force of law. Plaintiff: Bait Al-Batterjee Medical Co LLC

Address: :Emirate of Dubai - Oud Metha - Bur Dubai - Dubai -Umm Hurair Street - Mokhawi Building - opposite Al Nasr Club office No. 215-0506127555

To be notified: 1- Chetty Velautham Thawarai-as a defendant Subject of Notice:

The Amicable Settlements decided to notify you of the final judgment issued on 01/05/2024 as an in-person hearing. To view

the details of the ruling, you must use the Dubai Courts electronic

**GOVERNMENT OF RAS AL KHAIMAH** 

RAS AL KHAIMAH COURTS

Service of Case Management Hearing Date by Publication

Case No. 122/2024 - First Instance - Civil

Nationality: Pakistan
You are required to appear in person or through an authorized representative on your behalf on Tuesday, 28-05-2024 at 09:00, in order to reply to the case and to submit the statements and defenses you have. In the event of your failure to attend or delegate a representative on your behalf on time, the court will initiate the hearing in absentia.

— The Plaintiff requests the honorable court to rule as follows:

First: To summon the Defendant to the nearest hearing. Second: To order the Defendant to pay the Plaintiff AED 5000 as down

ourth: To order the Defendants to pay charges, expenses and fees

I hereby declare that I have no objection to following up and attending all hearings in person or through an attorney on your behalf in the courthouse.

At the request of the Plaintiff: **Atta Ullah Niaz Mul** Nationality: Pakistan To the Defendant: **Adeel Umer Umer Khitab** Nationality: Pakistan

THE GUI E TIME - DATE: 22-05-2024



DATE:22-05-2024

**UNITED ARAB EMIRATES** 

MINISTRY OF JUSTICE Notice by publication of the Executive Case

In a widely circulated newspaper published in the English language
Payment Notice in Case No.

AJCEXCICOMS2024/0000552 - Commercial To: The convicted party: Abdul Qadir Abdul Sattar - faseeh al-lisaar

To: The convicted party: Abdul Qadir Abdul Sattar - faseeh al-Iisaan Musharraf Khan Musharraf Khan Musharraf Khan Even General Trading Company LLC (sole proprietorship company) represented by Fasih Al-Lisan Musharraf Khan - in his capacity as director Whereby, the attached judgment, a copy of which is enclosed herewith, has been issued against you in favor of the executing Plaintiff, Shams Al Khaleej Petroleum Products Trading, represented by its owner, Mr. Mohamed Ashraf Ruh Al Amin, in the above-mentioned case, whereas, the aforementioned the prevailing party applied to enforce the judgment and has paid the prescribed fee therefor, and whereas the judgment to be enforced is as follows:
Total amount, including fees and expenses: 129 (881.0 Therefore, you are hereby obligated to comply with the terms of [7] days from the date of receiver of this notice.

If you do not follow the provisions of the executive document within the allotted time, the court shall take a legally mandated enforcement procuress against you.

Ajman Federal Court //Civil Execution Court// // signed// seal of MINISTRY OF JUSTICE - UNITED ARAB EMIRATES//



DATE:22-05-2024 Issue-229 Notice Date: 20-05-2024 Notice No. 116033/2024 Task No. 189391/2024

THE GULF TIME

GOVERNMENT OF DUBAI DUBAI COURTS **DUBAI COURTS OF FIRST INSTANCE** 

NOTICE OF THE SALE OF A PROPERTY BY PUBLICATION (To Judgment Debtor) Execution No. 207/2021/3659 — Commercial Execution

Heard by: The <sup>9®</sup> Execution Circuit Bench No. 230
Execution Subject: The execution of the judgment that was rendered in the Case No.
4421/2020 (Commercial Limited Jurisdiction Circuit Bench) on the payment of the
awarded sum of (AED 670209), inclusive of the fees and expenses.
Execution Applicant: Dubal Islamic Bank PISC.
Address: UAE, Dubal, Port Said, Deira, Dubal, All Hithod Street, Al Shula Center Building,
Beachinarders near the clack-toundabout; Phone No. 0501041395 Represented by MOHAMMED RASHED MOHAMMED BINJABR ALSUWAIDI
NOTIFIED PROFESSIONAL STATES AND ASSESSIONAL STA

apacity: Judgment Debtor ddress: UAE, Dubai, Al Garhoud, Deira, Dubai, Al Maserati Building, Apartment No. 123 ehind the Indian School, next to Weliker Hospital, 0559149630, SUBAIRMU@GMAIL.COM, lakani Number: 3283493292 behind the Indian School, next to Weiller Hospiral, usys 1/4-83. SubalkiNul@csMall.CUM.
McKaril Number 32824/3292.

McKaril Number 32824/3292.

Mine 13 days, if the case requires, the property described below will be sold by the body three [3] days, if the case requires, the property described below will be sold by the body that was assigned to sell it [finites 4.uClon] on 18 website [filtp://www.emiratesouchion.ce]. Anybody wants to purchase the said property will be required to deposit a security amount equivalent to at least 20% of the original price before entering the auction. Also, whoever has an objection to the sale shall submit list/her objection supported by documents before the session scheduled for the sale and on the dates should be a finite and on the dates should be a finite and the session scheduled for the sale and on the dates should be possible to the procedure Code. A bidder whose bid is a cacepted shall deposit the full price and the expertess within the fen-day period following

accepted stall deposit the full price and the expenses within the ten-dary period following the sole ession. Furthermore, a person who is not banned from bidding up may raise the price within the ten-dary period following the award of the auction, provided that such raise is at least one-tenth of the price, and also provided that such person deposits the full offered price, together with the expenses with the Court's treasury. The description of the Property is as follows: Type of Property: Leasehold ending on 27/01/2110 on the real estate unit; Area: Nad Hesso, Land No. 647, Municipality No. 6260; Building Name: Coral Residence, Unit No. 506, Area; 7281 square meters; Valuation; 442,333.49 dihams



THE GULF TIME DATE:22-05-2024

Notice No.: 15166/2024 Notice Date: 03-04-2024 Task No: 136894/2024

GOVERNMENT OF DUBAI DUBAI COURTS **AMICABLE SETTLEMENTS** 

**DIGITAL PUBLIC NOTICE OF A JUDGMENT IN ABSENTIA** Dispute No: 461/2024/1501-Value-Specific Dispute

ited before: Sixth amicable settlement of disputes dep **Dispute Subject:** Obligate the defendants to jointly pay the plaintiff an amount of AED 37275, as the value of the car, subject of dispute. In addition to pay an amount of AED 21075, the value of renting the car revenue since 15/11/2022 until January 2024. In addition to pay any new

tetti value until tull payment. As well as obligate the defendants to pay the legal interest of 12% from the date of judgment until full payment. Furthermore, to obligate the defendants to pay fees, expenses, and attomey fees. As the judgement shall be self-executing immediately without bail. Plaintiff: Legend World Rent A Car (a branch of Legend World Investme

ess: UAE- Dubai- Al Mankhool - Bur Dubai - Dubai - Khalid Bin Al ed Road- Office Tower Building - Apartment 24 - BurJuman Center

Addressees: 1-KALTON GHANGON TAKA — In his capacity as Defendant

Notice Subject: The amicable settlement of disputes department decided to notify you of the judgment in absentia issued on 13/03/2024.

**EXPERT MEETING** 

Issue:229 THE GULF TIME - DATE: 22-05-2024 Date/May 15, 2024 Public notice to appear before the engineering expert/ Mohamed Ali Balqis

In Case No. 148/2024 Real Estate - Dubai

To Defendants: 1. Sheffield Holdings Limited

2. Sheffield Properties LLC

Amri has filed against you the aforementioned case, no. 148/2024 Real Estate - Dubai, and the Dubai Court ruled to appoint me as an engineering expert in the case, thus, you must attend the expert meeting to be held remotely using Microsoft Teams before the Expert/ Mohammed Ali Balqees on Thursday, May 23, 2024 at 11 am to present your defense: You must contact the Expert on mobile no.: 0559005949 at least one day

Since the plaintiff: Sheikh Mohammed Muslim Salem Muslim bin Ham Al-

date to receive the meeting link.

Eng./ Mohamed Ali Balqis

**EXPERT MEETING** 

Issue:229

THE GULF TIME — DATE:22-05-2024

Subject: Announcement to attend the first banking experience meeting Case No. 314 of 2024, Commercial Banking Department At the Dubai Court of First Instance

Defendant/Nicola Reznick (announced) Based on the decision of the esteemed Dubai Court and our assignment

of banking expertise in the lawsuit described above, which was filed by the plaintiff, Dubai Islamic Bank (a public joint stock company). We have set a date: Wednesday, May 21, 2024 at 11:00 am to hold the first experience meeting remotely via the ZOOM audio and video application through the following link: Join Zoom Meeting https://us06web.zoom.us/j/87161565647?pwd=FWE7n4aglCd2of1ultmYu 6asnRd8bx.1 Meeting ID: 871 6156 5647 Passcode: 112233

attend the aforementioned meeting, submit all documents related to the case, and review the expert immediately regarding any inquiries. If there are any technical obstacles that prevent you from attending the meeting, please contact the following numbers: 0581390444 - 042292257 Banking expert

Accordingly, your presence or your legal representative is required to

Reaistration number: 260



محاکم دبین DUBAI COURTS

Circuit No. 848

lssue:229

Filed by: Claimant/

//signed//

Against: Respondent/ ISMAHANE DADA EP LAAREJ

ISLAND OASIS PROPERTIES (L.L.C)

you wish to present to the Expert.

Expert/ Dr. Mustafa Bin Ali M. Al Sheriani

the judge
Ahmed Mahmoud Hamdy Abdel Aziz



Notice date: 20/05/2024 Notice No. 12115/2024 Commission No. 190075 / 2024

Notice by Publication (Appeal) In the Appeal No.: 300/2024/791 — Civil Appeal To be Considered before: Tenth Appeal Case Managemen

**GOVERNMENT OF DUBAI DUBAI COURTS** 

**COURT OF APPEAL** 

Subject matter of the Appeal: To appeal the judgment rendered in Case No. 2467/2023 - Civil and to pay the costs, expenses and fees Appellant: Phoenix 77 L.L.C Address: United Arab Emirates - Emirate of Dubai - Business Bay Area - Al Mostagbal Street - Prism Building -Floor 35 Office 73507

Phone: 0521561000 —Email: ns.dxb.lawfirm@gmail.com To be notified: 1- ADOU HERMANN TCHOE in his capacity as an **appellee Subject matter of the Notice:** The decision/judgment rendered in

Case No. 2467/2023 — Civil has been appealed, and a hearing has been set therefor on Monday corresponding to 27/05/2024 at 09:00 AM in the remote litigation hall. Accordingly, you or you legal representative are required to be attended, and in the event of your absence, your trial will be held in absentia

**EXPERT MEETING** 

Subject: Service by Publication

Case No. 279/2024-

Expert Appointment/Dubai Court

The respondent is called in person or by an authorized

legal representative to attend the expert meeting to

be held at 01:15 P.M. on Thursday corresponding to

23/05/2024, at the head office of the expert located in

Dubai – Sheikh Saoud Al Qasmi Building – Oman Street

- Office No. 505, along with bringing all documents that

THE GULF TIME — DATE:22-05-2024



Notification Date: 20/05/2024 Notification No. 116207/2024 Mission No. 189807/2024 **GOVERNMENT OF DUBAI** 

Notice through Publication In Case No: 1655/2024/40 Civil

**DUBAI COURTS OF FIRST INSTANCE** 

Considered before: 10th Case Management Circuit No. 413
Subject of the Case: Claim to oblige the Defendants to conjointly pay an amount of (AED 20,500) (twenty thousand and five hundred dirhams) fees, expenses, and legal interest of 5% from the date of the judicial claim until full payment and the inclusion of the ruling with immediate entorcement without bail. Claimant: **Muhammad Imran Sufi Nazir Ahmed** Address: Emirates - Downtown Dubai - Marasi Drive Street - Silver Towel - 18/1807, -0582455140 — 0568631940

Notified Party:

1. Sana Mukhtar Muhammad Mukhtar, Capacity: Defendant

2. Double A Delivery Services LLC- DUBAI BRANCH, Capacity: Defendant

3. Double A Delivery Services LLC- DUBAI BRANCH, Capacity: Defendant

5. Subject of Notice: The above-mentioned case was filled against you with

6. request to oblige the Defendants to conjointly pay an amount of (AED

20.500) (twenty thousand and five hundred dirinams) fees, expenses,

6. and legal interest of 5% from the date of the judicial claim until full

payment and the inclusion of the ruling with immediate enforcement

without bail.

without bail. A hearing has been scheduled for it on Thursday, 23/05/2024, at 09:00 AM in the remote litigation room &BUILDING\_DESC. Therefore, you or your legal representative are required to attend, and you must submit any memorandums or documents you have to the court at least three days before the hearing.

#### **EXPERT MEETING**

THE GULF TIME — DATE:22-05-2024 Subject: Public Notice

Case No. 6/2024 Real Estate **Dubai Courts Of First Instance** 

Plaintiff: Gehad Eltayeb Boshra Elghazali

Against
First defendant: The Waves FZ - LLC
Second defendant: DAMAC HOMES LLC
Third defendant: DAMAC PROPERTIES CO (LLC)
Both the second and third defendants. DAMAC HOMES LLC and
DAMAC PROPERTIES CO (LLC), are hereby summoned to attend, either
in person or by an authorized proxy, the First Expert Meeting, as follows:
Meeting date: Wednesday, 29 May, 2024 at 1:00 pm, via ZOOM
https://usb6web.zoom.usf/i854559554902pwd=aeeQXfbvcaGh3z9vtjg2
ya3b9X4553.]

v33p7X4Sc3.1

(Meeting ID: 854 5595 5490) (Passcode: 229557).

The parties to the case should send an explanatory memorandum to the expert answering the terms of the mandate outlined in the preliminary utiling issued by the Honourable Court, send the Emirates ID and the authorization for the person attending the expert meeting, and all documents you wish to submit to the assigned expert no later than Monday, 27 May 2024.

Mortady, 27 May 2024.
For confact and enquiries regarding the meeting, please contact the office of the engineering expert (Dr. Eng Sultan Rashid Al Ketbi) on phone number 052/9944440 / email: dr.sultan@jic.ae arch.alkitbi@gmail.com

The engineering expert assigned to the case Dr. Eng Sultan Rashid Al Ketbi [stamped with the seal of Dr. Eng Sultan Rashid Ali Al Ketbi]

#### ADVERTISEMENTS



THE GULF TIME DATE: 22-05-2024

#### **GOVERNMENT OF DUBAI DUBAI COURTS**

Department of Notary Public- Dubai Courts Notarial Notice by Publication 1150-2024 No.: 301214/2024

First Abu Dhabi Properties — Sole Proprietorship L. L. C — Dubai Branch (currently) and First Gulf Properties L. L. C. — Dubai Branch (formerly)

Versus ALFUROOQ CLOTHING AND GARMENTS CO. L. L. C The party to be notified

The party to be notified 

Subject

The notifying party under this notarial notice notifies the party to be notified of the necessity for making payment of the amount alve from it urgently as a rental value payable from it in favor of the notifying party for the rented shed No. (4) the subject matter of the contract concluded between them amounting to AED 28,356 'only twenty eight thousand three hundred fifty six dinhams and no more" other than any new rental values, provided that payment must be made within thirty days from the date of publication of this notarial notice, otherwise the notifying company will be forced to take all legal actions against the party to be notified for vacating it from the leased shed along with reserving all the other rights of the notifying company provided for under the law and the contract.

Notary Public (Signed and Stamped)

#### LIQUIDATION NOTICE

Issue:229

THE GULF TIME - DATE: 22-05-2024

BC No. 1822798

NOTICE OF APPOINTMENT OF THE LIQUIDATOR

POUPEE COUTURE LTD (the "Company")

Pursuant to Section 204(1)(b) of the BVI Business Companies Act, 2004, (as amended), NOTICE is hereby given that Agnita Solomon whose address is at Charles Court, 1st Floor, 189 Main Street, PO Box 4406, Tortola VG1110, British Virgin Islands has been appointed as the voluntary liquidator of the Company by Written Resolutions of the Shareholders dated May 9, 2024.

Dated: May 9, 2024

Agnita Solomon Voluntary Liquidator



THE GULF TIME DATE: 22-05-2024 Issue:229 Notification No.:117765/2024

#### Notification Date: 21-05-2024 Mission No.: 192332 / 2024 GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE

**Notification by Publication** 

In Case No. 674 / 2024 / 41 — Real Estate

In Case No. 674 / 2024 / 41 — Real Estate
Considered in: Case Management of the Sixth Circuit No. 405
Subject of Case: Oblige the Defendant to pay the Plaintiff an amount
of AED 536,580.40 and legal interest on this amount of the rate of 5%
from the date of the judicial claim until payment is completed.
Oblige the Defendant to a expenses, charges and attorney's fees.
Claimant: Deyaar Development PJSC
Address: Dubai - Al Barsha 1 - Opposite Mall of the Emirates - Next to
Suite Novotel - Deyaar Building - 6th Floor — Makani No.1817579128 —
0502477613.

Represented by: All Muschah Ali Dahi

0502427613.

Represented by: Ali Musabah Ali Dahi
The Pathy to be notified: 1- Bharat Sukhdevraj Sharma Sukhdevraj
Khraitiram Sharma- in his capacity as a Defendant
Subject of Notification: The case has been filled against you, the subject
matter of which is to oblige the Defendant to pay the Plaintiff an amount
of AED (536,580,40) and legal interest on this amount at a rate of 5% from
the date of the judicial claim until payment is completed and to require
the defendant to pay expenses, charges and attorneys fees.
The hearing was scheduled for Monday 27-05-2024 at 09:00 am in the
Remote Lifigation Hall &BUILDING DESC, so you are mandated to attend,

or your legal representative and you shall submit your memoranda or documents to the court at least three days before the hearing.

محاكم دبسي DUBAI COURTS

THE GULF TIME DATE: 22-05-2024 Issue:229 Notice No. 235196/2023

Notice Date: 07-11-2023 Mission No. 375785/2023 GOVERNMENT OF DUBAI DUBAI COURTS

**DUBAI FIRST INSTANCE COURTS** Notice and Request for Payment by Publication

In Execution No : 253/2023/18270- Cheque Execution Considered in: Ninth Execution Department No. 230 **Execution subject:** To request for the returned cheque No. (000002) for an amount of (500000 dirham) Execution Plaintiff:

IFUND FACTORING FORFAITING SERVICES L.L.C Address: United Arab Emirates, Emirate of Dubai, Business Bay Area, Dubai, Iris Bay Building -Apartment No. 2306-

0505119703. Person to be Notified 1- ANKIT MAHESHKUMAR PANCHAL, as

Execution Respondent Notice subject The Execution Plaintiff filed against you the above-mentioned execution case and obligated you to pay the executed amount of (505525. 5 dirham) to the

Execution Plaintiff or at the court treasury.

Therefore, the court will proceed with the executive procedures against you if you fail to comply with the said

decree within 7 days from the publication date of this notice.



THE GULF TIME DATE: 22-05-2024 Issue:229 Date of Notice 20/05/2024 Notice No. 12116/2024 Mission No. 190101/2024

#### **GOVERNMENT OF DUBAI DUBAI COURTS COURT OF APPEAL**

Memorandum of Notice by Publication (Appeal)

In Appeal No. 316/2024/110 - Labor Appeal Heard by Fourth Appeal Cases Management Department No.

822
Subject Matter of Appeal Appealing the decision issued in labor complaint No. (MB264416452AE), and charges, expenses and attorney's fees.
Appellant Valencia Limousine Service L.L.C
Address United Arab of Emirates - Emirate of Dubai – Al Qouz 3 Area – First Al Khail Street – Warehouse building No. 3,4 - 0567250077

Represented by Mohammed Aid Jasem Mohammed Al-Suaidi Recipient 1- Ammad Mughal Shabbir Ahmed Mughal -Capacity: Appellee Subject of Notice The decision issued in the labor complaint

No. MB264416452AE – was appealed.

A hearing will be held on Monday, 27/05/2024, at 09:00 am in remote litigation chamber. Therefore, you or your legal representative should attend. In case of your absence, the court shall rule in absentia.



THE GULF TIME DATE: 22-05-2024 Issue:229 Notice No. 114391/2024 Notice Date: 16/05/2024 Task No. 186321/2024

#### **GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURT OF FIRST INSTANCE**

**Notice by Publication** 

Lawsuit No.: 1114/2024/100 Muslim-Wardship (Welfare)
Heard by: Fourth Wardship (Welfare) Circuit Bench No. 74
Lawsuit Subject: A statement of lawsuit petitioning originally for fault divorce, terminating the custody, awarding guardianship, and retaining the passports of the minor children.
Petitioner: Alexander Hassan Abu Samra
Address: UAE, Emirate of Dubai, Trade Centre 1- Awatif Mohammad Shoqi Advocates & Legal Consultancy, United Arab Emirates, Emirates of Dubai, Sheikh Zayad Road, H Hotel, 1st floor, Office No. 4, Makani Number: 0558523829
Notified Party: 1. Irina Gabriela Abu Samra Jurao; Capacity: Respondent

Notice Subject: The Petitioner filed the above-mentioned lawsuit

against you for originally petitioning for fault divorce, terminating the custody, awarding guardianship, and retaining the passports

of the minor children.

Whereas it was scheduled to be heard for Wednesday, 65/06/2024 at 08:30 am at the remote courtroom at the Personal Status Building in the AI Garhoud BUILDING\_DESC&, Therefore, you and/or your legal representative are required to appear, and you must submit your briefs or documents to the court within at least three days before the hearing.



DATE: 22-05-2024 Issue:229 Date of Service: 21-05-2024 Service No: 118063 / 2024 Task No: 192849 / 2024

#### **GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURT OF FIRST INSTANCE**

Service of Process by Publication

Case No 40 / 2024 / 1703 – Civil
Heard at 10th Case Management Circuit No 413
Subject Civil claim to compel the defendants to jointly and severally repay the plaintiff an amount of AED 150,000 (One Hundred and Fifty Thousand Dirhams), in addition to legal interest at a rate of 12% from the date of the claim until the date of full repayment, as well as court and attorney fees, pursuant to an expedited enforceable judgment without ball. Consolidation of dispute file No 4137/2024.
Claimant Nizar Markiz
Address UAE, Emirate of Dubai, Dubai, Bur Dubai, Sheikh Zayed Rd, Saeed Tower 2 – office No 501 – 052-894 0700
Respondents
1- Rami Khufr Alajati Capacity Defendant
2- Ali Reda Malmoud Alawieh Capacity Defendant

1. Rami Khudr Alajati Capacity Defendant 2. Ali Reda Mahmoud Alawieh Capacity Defendant 3. Subject of Notice You have been sued in a civil claim in which defendants shall jointly and severally pay the claimant an amount of AED 150,000 (One Hundred and Fifty Thousand Dirhams), in addition to legal interest at a rate of 12% from the date of the claim until the date of complete repayment, as well as court and attorney fees, pursuant to an expedited enforceable judgment without bail, consolidating dispute file No 4137/2024. A hearing has been scheduled for Monday, 27 May 2024, at 09:00 AM, remately via virtual courtroom No BUILDIG DESCE. Therefore, you are required to attend or be legally represented, and submit any memoranda or documents to the court at least three days before the hearing date.

#### **EXPERT MEETING**

Issue:229 THE GULF TIME - DATE: 22-05-2024

announcement to / The Defendants /

1- Kaylpso Compagnia di Navigazione SPA

2- RIF International SPA

the Case No. 769 for the year 2024 Commercial – Dubai

Based on our assignment by the esteemed Dubai Court for work of experience in the above case. We decided on Tuesday 28/05/2024 at 04:00 PM to the video conference of remote expertise meeting,

You can contact us through the office number: 04-2555155

And our email: - Expert@alsharid.com, to provide you with the link for the video meeting.

Expert / Abdul Rahman Hossam El Din El Sayed Dubai Court Reg No 170 Ministry OF Justice Reg No 732

محاکم دہے۔ DUBAI COURTS

THE GULF TIME DATE: 22-05-2024

#### **GOVERNMENT OF DUBAI DUBAI COURTS**

**Notice by Publication** Emirate of Dubai **Dubai Courts Department** Court of Personal Status Notice to Modify the Name

Mr. Saeed Muhammad Dino Solangi Muhammad Dino Solangi, Pakistani Nationality, filed an application to the Court of Personal Status to modify his name within the Birth Certificate, from (Shahzado Solangi) to (Saeed Muhammad Dino Solangi). Any objecting party may submit the objections thereof to the mentioned Court within one month as of the date of publishing this Notice

**Personal Status Services Section** 

//Handwritten Signature Affixed// //Stamp Affixed: Personal Status Services – Dubai Courts//

#### NOTICE

THE GULF TIME - DATE: 22-05-2024 Issue:229

P&G Investment Management Limited, a Private Company existing under the laws of the Dubai International Financial Centre (DIFC) and registered under License number CL3353, with registered offices at Unit 412, Level 4, Index Tower, PO Box 33060, Dubai, United Arab Emirates (the "Company"), hereby gives notice that it is a DIFC Private Company and pursuant to a shareholder resolution dated 16 May 2024 resolved to reduce its share capital and hereby declares that the shareholder resolved that:

1- It is in the best interest of the Company to reduce its share capital with an amount of Euro 150,000,000, from EUR 8,860,250,000 to EUR 8,710,250,000. 2- The nominal value of each share is Euro 1,000.

The reduction of the share capital shall be effective on 10 June, 2024 ("Effective Date").

Any queries, claims or objections regarding the proposed reduction of the share capital of the Company are requested to be forwarded to Mr. Claude Rouiller, a Senior Director - MEA Tax & Treasury by telephone at +971 56 270 9930 and in writing by email to rouiller.ca@pg.com within Fifteen (15) days from the date of publication of this notice in the newspaper.



THE GULF TIME DATE: 22-05-2024

Notification No. 113641/2024 Notification Date.: 15/05/2024 Job No.: 185007/2024

#### **GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE** Digital Notification of Payment by Publication

In Execution No. 207/2024/2286 Commercial Execution

Heard in Third Execution Circuit No. 185 Subject of Execution Execution the ruling issued in Case No. 4764/2023 - Commercial, on the payment of the adjudged amount of (AED 157253,5), including the fees and expenses.

Claimant ARIES MARINE & ENG. SERVICES LLC

Plaintiffs Address UAE, Emirate of Dubai, Port Saced. Deira Dubai, Centurion Star Building, Block B, 8th Floor, Office No. 807, Tel: 0529525339

Party to be Notified 1. BERG INTERNATIONAL IND L L C, in its capacity as an Enforcee Subject of Notification He has filed the above-mentioned

Executive Claim against you, and obligated you to execute the Writ of Execution and pay the adjudged amount of AED 157253.5 to the Claimant or the Court Treasury, as well as the prescribed fees within 7 days from the date of publication of the notification. Otherwise, the Execution Court will take legal procedure against you.



THE GULF TIME DATE:22-05-2024 Issue:229

Date of Notification: 16-05-2024 Notification No.: 114808/2024 Job No.: 186983/2024

#### **GOVERNMENT OF DUBAI** DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE

Digital Notification of Payment by Publication In the Execution No.: 6682/2024/253 — Cheque Execution

Heard at: Fifth Execution Circuit No. 187

Subject of the Execution: Tist: According to Request No. 1 of 2023 of the Authority for Unification of Local and Federal Judicial Principles ((Legal Principle)), the account closed is equivalent to the phrase insufficient fund and thus the cheque execution file is opened.

1. Claiming the value of bounced cheque No. ((163)) issued by the Defendant, amounting (15,750 AED)

2. Claiming the value of bounced cheque No. ((1591) issued by the

Claiming the value of bounced cheque No. ((159)) issued by the

Defendant, amounting (32,550 AED) Claiming the value of bounced cheque No. ((168)) issued by the Defendant, amounting (34,650 AED)

Defendant: R A Q CONTRACTING CO. L.L.C Defendant: R A Q CONTRACTING CO. LL.C.

Address: Emirate of Dubai — Bur Dubai — Business Bay — Business Street

— Oberoi Hotel Building — 17th Floor — Office No.: 1702 — 0522991340

Subject of the Notification: The above-mentioned executive lawsuit has been brought against you and you are obligated to execute the executive document by paying the adjudged amount of 84994.5 AED to the Claimant or the court treasury, in addition to paying the prescribed fees within 7 days from the date of publishing this notification, otherwise the Execution Court shall take legal measures against you.



THE GULF TIME Issue:229

**UNITED ARAB EMIRATES** 

Notification for the defendant by publication At the Case Management Office in Sharjah Federal Civil Court of First Instance Case No. SHCFICICOMS2024/0001626/commercial

- To the defendant: **Sajid Mahmoud Muhammad Fadil** Unknown address: Of no fixed abode/address Originally: Firstly: Oblige the defendant and the added opponents in the case severally and jointly to pay to the claimant an amount of AED 2,456,600 (Two million four hundred and fifty-six thousand and six hundred dirhams only), that is, the cost of Supply of heavy equipment. In addition to the legal interest of 12% from the date of the case until full payment.

Ministry of Justice

Assigning an accounting expert to review papers and documents of the lawsuit and hear the plaintiff's statements in order to determine the merits of the lawsuit.

of the lawsuit.
Secondly: - charging the defendant to pay the costs, expenses and attorney's fees.
You are hereby required to attend the hearing dated 27/05/2024 before the case management office in Sharjah Civil Court of First Instance Office No. 10 either in person or by an attested attorney on your behalf and submit a writ of defense to the case along with all the supporting documents within a period not exceeding ten days from the publication date so as to peruse the above mentioned case in your capacity as a defendant.

Manager of Judicial Services **Aisha Abdullah Al Ali** 

**United Arab Emirate** 



DATE: 22-05-2024

THE GULF TIME

THE GULF TIME

Issue:229

Date: 9.5.2024

DATE: 22-05-2024

Issue:229

Date: 15.5.2024 **UNITED ARAB EMIRATES** 

Ministry of Justice Notification for the defendant by publication At the Case Management Office in Sharjah Federal Civil Court of First Instance Case No. SHCFICICOMS2024/0001626/commercial

To the defendant: Raja Sajid Mahmoud Muhammad Fadil Inknown address: Of no fixed abode/ address Unknown ducuress. On the Configuration of Configuration o

anermanyary. Assigning an accounting expert to review papers and documents of the awsuit and hear the plaintiff's statements in order to determine the merits ondly: - charging the defendant to pay the costs, expenses and mey's fees. accorning. - Crianging title detendant to pay the Costs, expenses and attorney's fees.
You are hereby required to attend the hearing dated 27/05/2024 before the case management office in Sharjoh Civil Court of First Instance Office No. 10 either in person or by an attested attorney on your behalf and submit a with of defense to the case along with all the supporting documents within a period not exceeding ten days from the publication date so as to peruse the above mentioned case in your capacity as a defendant.

**UNITED ARAB EMIRATES** 

Ministry of Justice

Notice by publication Addressed to Defendant

Sharjah Federal First Instance Civil Court- Sharjah Civil Execution Court – Sajid Hussain MD Ismael

Payment Notice in Case-SHCEXCILABS2024/0002936 / labor

the attached judgment was issued against you in favour of the plaintiff

In case of your failure the court will commence the forced execution.

Manager of Judicial Services **Aisha Abdullah Al Ali** 



THE GUI ETIME DATE: 22-05-2024 Issue:229

20635/2024

Task No. 15682/2024 Notification Date 16-05-2024 **GOVERNMENT OF DUBAI** 

> Dubai Courts Dispute settlements Notification by publication

Visible in Amicable Resolution of Disputes 15th No.764 Subject: Removal of the disputed partner / Alexander Ntifo siao / from

Mkan Rent A car LLC. Disputant: Mkan Rent A car LLC. And others

Address: UAE- Dubai-- Riggat Al Buteen - Deira - Salemiyah Tower - 13th floor/1303.

The Notified: 1\_ Alexander Ntifo siao , residence unknown Notification subject: He has filed a lawsuit against you, the subject of which is the expulsion of the disputing partner, Alexander Ntifo siao /

A session has been scheduled for it on Tuesday, May 21, 2024, at 09:00 AM in the remote litigation room. Therefore, you or your legal representative are required to attend, and you must submit any memorandums or documents you have to the court at least three days



THE GUI E TIME DATE:22-05-2024 Issue:229

**GOVERNMENT OF DUBAI DUBAI COURTS** DUBAI COURTS OF FIRST INSTANCE

as if in Presence by Publication In Case No. 41/2023/665 Real Estate Heard in: Fifth Preliminary Real Estate Circuit No. 200

Subject of Case: A financial claim obligating the Defendants to

Address: Emirates- Emirate of Dubai- Port Saeed- Deira - Dubai -Centurion Star Building Block B - Apartment 807 - next to Day to Day - 0506463033

THE GUI E TIME DATE: 22-05-2024 Issue:229

#### **UNITED ARAB EMIRATES**

Ministry of Justice

Notice by publication Addressed to Defendant Sharjah Federal First Instance Civil Court-Sharjah Civil Execution Court -Kawaljih Kumar Payment Notice in Case-SHCEXCILABS2024/002675 / labor

To Defendant: Kawaljit Kumar the attached judgment was issued against you in favor of the plaintiff (Citi Taxi LLC)

As the plaintiff applied for execution of the above judgment and whereas the judgment to be executed as follows

Total amount inclusive of the fees and expenses: 15180.0 Therefor you are requested the execute what is mentioned in the execution document within 15 days from the date of the notice. In case of your failure the court will commence the forced execution

As the plaintiff applied for execution of the above judgment and whereas the judgment to be executed as follows: Total amount inclusive of the fees and expenses: `13935.0 Therefor you are requested the execute what is mentioned in tbe execution document within 7 days from the date of the notice

THE GULF TIME

DATE: 22-05-2024

Judge Abdulla Ali.- Sharjah Federal Court Civil Execution Court

on the above mentioned case

**United Arab Emirates** 

Civil Execution Court

Signed and sealed

Judge

To Defendant: Sajid Hussain MD Ismael

Hussan Eldin Hassan M..- Sharjah Federal Court

THE GULF TIME DATE: 22-05-2024 Issue:229

**UNITED ARAB EMIRATES** Ministry of Justice

Notice of service by publication request in the executive case
Notice of service by publication
Sharjah Federal Court - Civil Execution Court - Sijo Joy Kurian
Payment Notice in Case No. SHCEXCIBOUNCE 2023/0009463 Bounced Checks

Convict: Sijo Joy Kurian Since the attached ruling has been issued against you in favor of the

executor plaintiff National Bank of Ras Al Khaimah PJSC

Grand total including fees and expenses: 27791.0 AED Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this

Wael Ahmed Abdullah Sharjah Federal Court - Civil Execution Court



To Defendant: Kashif Shahzad Mumtaz

THE GULF TIME DATE: 22-05-2024 Issue:229 Date: 2.5.2024

**UNITED ARAB EMIRATES** Ministry of Justice

Notice by publication Addressed to Defendant Sharjah Federal First Instance Civil Court- Sharjah Civil Execution Court - Kashif Shahzad Mumtaz Payment Notice in Case-SHCEXCILABS2024/00002678 / labor

the attached judgment was issued against you in favor of the plaintiff (Citi Taxi LLC) on the above-mentioned case. As the plaintiff applied for execution of the above judgment and whereas

the judgment to be executed as follows: Total amount inclusive of the fees and expenses: 17831.0 Therefor you are requested the execute what is mentioned in the execution document within 7 days from the date of the notice

In case of your failure the court will commence the forced execution.

Wael Ahmed Abdulla- Sharjah Federal Court Civil Execution Court

> DATE: 22-05-2024 Issue:229 **UNITED ARAB EMIRATES**

THE GULF TIME

Convict: 1. ASIA & PACIFIC TECH. CONT.
2. Hanur Olawakot Hameed
Since the attached ruling has been issued against you in favor of the

- In the above-mentioned case. And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows: Grand total including fees and expenses: 108809.0 AED

National Bank of Ras Al Khaimah PJSC

Shariah Federal Court - Civil Execution Court

Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.

In case you fail to attend the session on, the court will take the legally prescribed measures of compulsory execution. Ahmed Talat Abdel Sadiq Muhammad



Notification Date.: 20/05/2024 Notification No. 115981/2024 Mission No.: 189297/2024

**Digital Notification for a Judgment** 

pay the Claimant an amount of AED 4,690,468.23 (Four million, six hundred ninety thousand, four hundred and sixty-eight dirhams, and twenty-three fils) and legal interest at 5% from the due date until full payment. Claimant: **Anna Stepanova Altova** 

Party to be Notified: 1. Sheffield Holdings Ltd. Subject of Notification: The Dubai Courts of First Instance decided to notify you with the judgment issued on 30-04-2004 as if in presence. To access the details of the judgment, kindly visit: Dubai Courts Smart and Online Services

> DATE: 22-05-2024 Issue:229 Date: 9.5.2024

Ministry of Justice Notice by publication Addressed to Defendant

**UNITED ARAB EMIRATES** 

Sharjah Federal First Instance Civil Court-Sharjah Civil Execution Court

-Shiyam Singh
Payment Notice in Case-SHCEXCILABS2024/0002874 / labor

on the above mentioned case. As the plaintiff applied for execution of the above judgment and whereas the judgment to be executed as follows: Total amount inclusive of the fees and expenses: 21784.0

the attached judgment was issued against you in favor of the plaintiff

Therefor you are requested the execute what is mentioned in the execution document within 15 days from the date of the notice. In case of your failure the court will commence the forced execution. Judge



**UNITED ARAB EMIRATES** Ministry of Justice

Notice by publication Addressed to Defendant Sharjah Federal First Instance Civil Court-Sharjah Civil Execution Court -Jawan Kumar Payment Notice in Case-SHCEXCILABS2024/001521 / labor

(Citi Taxi LLC)

As the plaintiff applied for execution of the above judgment and where the judgment to be executed as follows: Total amount inclusive of the fees and expenses: 12133.0

Abdulla Ali.- Sharjah Federal Court Civil Execution Court



In the above-mentioned case.

And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:

n case you fail to attend the session on, the court will take the legally prescribed measures of compulsory execution.



Ministry of Justice

Notice of service by publication request in the executive case Notice of service by publication Sharjah Federal Cout - Cuit Execution Cout - ASIA & PACIFIC TECH. CONT. Hanur Olawakot Hameed Payment Notice in Case No. SHCEXCIBOUNCE2024/0002265 - Bounced Checks



Civil Execution Court

To Defendant: Shiyam Singh

Abdulla Ali.- Sharjah Federal Court

Issue:229 Release Date: 19/05/2024 **UNITED ARAB EMIRATES** 

THE GULF TIME

DATE: 22-05-2024

Notice of service by publication request in the executive case Notice of service by publication Sharjah Federal Court - Civil Execution Court - Asha Tijo Tijo Mathew Payment Notice in Case No. SHCE/CIBOUNCE2023/0009102 - Bounced Checks Convict: Asha Tijo Tijo Mathew Since the attached ruling has been issued against you in favor of the

ecutor plaintiff National Bank of Ras Al Khaimah PJSC In the above-mentioned case.

And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:

Therefore, you are mandated to implement the above-mentioned

Executive Notice within [7] days from the date of your notification of this

Ministry of Justice

In case you fail to attend the session on, the court will take the legally prescribed measures of compulsory execution.

Grand total including fees and expenses: 43714.0 AED

Ahmed Talat Abdel Sadia Muhammad Sharjah Federal Court - Civil Execution Court

Issue:229 Date: 15.5.2024

To Defendant: Jawan Kumar the attached judgment was issued against you in favor of the plaintiff

Therefor you are requested the execute what is mentioned in the execution document within 15 days from the date of the notice. In case of your failure the court will commence the forced execution





محاكم دبسي DUBAI COURTS

rakez

Tel: +971 7 2041111

Fmail: publication@rakez.com

P.O. Box: 10055

P.O. Box: 10055

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below address

Tel: +971 7 2041111

Tel: +971 7 2041111

Tel: +971 7 2041111

rakez

P.O. Box: 10055

Kindly be info

Shareholders:

License No: 14900

Email: publication@rakez.com

Subject: Company Cancellation Notification

License Type: General Trading Business District: Ajman Free Zone

Name

MARTIN PATRICK CAIN

Apply to cancel the license.

med that: Cain Global

Email: publication@rakez.com

P.O. Box: 10055

P.O. Box: 10055 Email: publication@rakez.com

Email: publication@rakez.com



THE GULF TIME DATE: 22-05-2024

Issue date: 20/05/2024 **UNITED ARAB EMIRATES** 

MINISTRY OF JUSTICE Request for Service by Publication in Execution Case Service by Publication to Respondent Sharjah Federal Court – Civil Court of Execution— Daylin Auxilio D Souza

Auxilio Antonio D Souza Payment Notice in Case No. SHCEXCIBOUNCE2024/0001770-**Bounced Cheques** 

To the Complicated Party: Daylin Auxilio D Souza Auxilio Antonio D Souza Whereas on , the judgment, attached is a copy thereof, was rendered against you in favor of the Plaintiff

Claimant: United Arab Bank- Branch 1 In the above-mentioned Case.
Whereas, the above-mentioned prevailing party has submitted a

whereas, line above-tremioned prevaining parity has submitted request to execute the soid judgment, and paid the fee therefor, and whereas the judgment requested to be executed is as follows:

Grand total, inclusive of fees and expenses: AED 64826. Therefore, you are assigned to execute what is mentioned in the above-mentioned executive writ within (7) days as of the date of serving you

with this notification. In case of your refrainment, the Court will take the legal prescribed compulsory execution procedures against you.

Judge

Saleh Hussain Ahmed Al Hamadi Sharjah Federal Court Civil Court of Execution

//stamped by United Arab Emirates- Ministry of Justice//

NOTICE

THE GULF TIME - DATE: 22-05-2024



**DE-REGISTRATION NOTICE NO. (SR-1058264)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that LIVELY TRADING FZ-LLC (Registration No 000004025662) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address Tel: +971 7 2041111

P.O. Box: 10055 Email: publication@rakez.com

NOTICE

THE GULF TIME - DATE: 22-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1051975)** 

Registrar of Companies of RAK Economic Zone Authority (RAKET) hereby gives notice that **ADAH BY PIYALI GUPTA FZ-LLC** (Registration No. 000004033568) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the

NOTICE

P.O. Box: 10055 Email: publication@rakez.com

rakez

THE GULF TIME - DATE: 22-05-2024

THE GULF TIME — DATE: 22-05-2024

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that MK Exim F7-LLC (Registration No. 0.000004039554) has applied for De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address Tel: +971 7 2041111

**DE-REGISTRATION NOTICE NO. (SR-1053396)** 

P.O. Box: 10055 Email: publication@rakez.com

NOTICE

**DE-REGISTRATION NOTICE NO. (SR-1051560)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Sov FZE** (Registration No. 0000004012495) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in withing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111 P.O. Box: 10055

NOTICE

THE GULF TIME - DATE: 22-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1047584)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Moomen Trade & Marketing FZE** (Registration No. 5000058) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteer (14) days from the date of the publication of this notice to the below

Tel: +971 7 2041111 Email: publication@rakez.com

NOTICE

THE GULF TIME - DATE: 22-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1054119)** 

The Registrar of Companies of RAK Economic 7one Authority (RAKET) hereby gives notice that Raindrop Consultancy FZ-LLC (Registration No. 000004042154) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the

Tel: +971 7 2041111

Tuesday, May 21, 2024

جُكُومِتِكِانَ

Kindly be info

announcement.

Tuesday, May 21, 2024

Subject: Company Cancellation Notification

Email: publication@rakez.com

هبئة المناطق الحرة جُكِوبَهَ عَجَانَ Free Zones Authority THE GULF TIME - DATE: 22-05-2024

Subject: Change Trade Name Notification Kindly be informed that: DARSHAN KIRPA GENERAL TRADING Kindly be info License No: 26357 License Type: General Trading Business District: Ajman Free Zone Shareholders details:

Shareholder Name Passport No Shares \$3052357 Sanjna Ramesh Lulla 100 %

Apply to change the trade name to AFRICAN AGENCY GENERAL TRADING

If you have objection, kindly communicate with Free Zones Authority Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة Free Zones Authority

THE GULF TIME — DATE: 22-05-2024

License No: 29561 License Type: Commercial
Business District: Ajman Free Zone
Shareholder: Shareholders: Name Passport No Shares

ed that: SHOP CART TRADING

NIGAR VALIYEVA C02044956 100 % Apply to cancel the license

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this



Date of Issue: 16/05/2024 **UNITED ARAB EMIRATES** 

MINISTRY OF JUSTICE

Notice of Service in the Executive Case by Publication Payment Order in the matter of Commercial Case No. AJCEXCICOMS2024/0000595

To the Judgment Debtor: United Packaging Factory (L.L.C) -Achal Kumar Srivastava

Whereas the attached judgment has been issued against you in favor the Plaintiff **Investment Bank PJSC – Ajman Branch** in the above mentioned case: above membried case, Whereas the said Prevailing Party has applied to enforce the said judgment, and paid the set fees for the same; and

Whereas the judament to be enforced is as follows:

Payment of the total amount including the charges and expenses of AED 1198613.0; Therefore, you are required to execute the judgment and order mentioned above within [7] days from the day of service of this

notice. Failing to do such so, the court shall initiate forced execution procedures as legally prescribed.

Ali Mohamed Al-Mahlabi Ajman Federal Cour Civil Execution Courl //signed and stamped//

rakez

**NOTICE** 

THE GULF TIME - DATE: 22-05-2024

**DE-REGISTRATION NOTICE NO. (SR-980186)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that AD Scholars FZE (Registration No. 0000004021644) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

NOTICE

THE GUI F TIME — DATE: 22-05-2024

rakez **DE-REGISTRATION NOTICE NO. (SR-1058031)** 

Registrar of Companies of RAK Economic Zone Authority (RAKEZ) here by gives notice that P Square F7-LLC (Registration No. 0.000000033601) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen [14] days from the date of the publication of this notice to the below address Tel: +971 7 2041111

**NOTICE** 

Email: publication@rakez.com

rakez

THE GULF TIME — DATE: 22-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1046808)** The Registrar of Companies of RAK Economic Zone Authority (RAKEZ)

hereby gives notice that EMISOA ENGINEERING CONSULTANCY FZ-LLC (Registration No. 0000004032539) has applied for De-registration of the Company.Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111

P.O. Box: 10055 Email: publication@rakez.com

NOTICE THE GULF TIME — DATE: 22-05-2024

rakez

**DE-REGISTRATION NOTICE NO. (SR-1058145)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) nereby gives notice that Eilys Paw N Prints FZ-LLC (Registration No 000004042466) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen [14] days from the date of the publication of this notice to the Tel: +971 7 2041111

P.O. Box: 10055 Email: publication@rakez.com

NOTICE THE GULF TIME - DATE: 22-05-2024



**DE-REGISTRATION NOTICE NO. (SR-1047614)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that Alcyone FZ-LLC (Registration No. 0000004034731) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111

Email: publication@rakez.com

NOTICE

THE GULF TIME - DATE: 22-05-2024



جُكِهِجَانَعُ

جُكِوہۃكِجَانَ٤

Kinály be info

Shareholders:

announcement.

icense No: **28054** 

Tuesday, May 21, 2024

License Type: Commercial Business District: Ajman Free Zone

Name

PING QUE

Apply to cancel the license.

ubject: Company Cancellation Notification

ed that: Beroyas

Tuesday, May 21, 2024

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that Foxyskin FZ-LLC (Registration No. 0000004030231) has applied for De-registration of the Company. Any objection to the said De-registration should be made in writing within Fourteen (14) from the date of the publication of this notice to the below address:

P.O. Box: 10055 Email: publication@rakez.com

هبئة المناطق الحرة جُكِومِ بَعِيانَ Free Zones Authority THE GULF TIME - DATE: 22-05-2024 Tuesday, May 21, 2024

ubject: Company Cancellation Notification Kindly be informed that: Sayara Media and Communication License No: 19967 icense Type: **Services** Business District: **Ajman Free Zone** Shareholders:

Name Passport No Shares U23297387 ABDUL HAK MANSOOR 100 % Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

Passport No

EH5908022

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this

Shares

100 %

هيئة المناطق الحرة جُكِوہۃكِجات Free Zones Authority THE GULF TIME — DATE: 22-05-2024

announcement.

Free Zones Authority THE GULF TIME - DATE: 22-05-2024

هيئة المناطق الحرة

Subject: Company Cancellation Notification Kindly be info med that: Avenza Trading License No: **24552** License Type: Commercial
Business District: Ajman Free Zone
Shareholders:



THE GULF TIME

DATE: 22-05-2024

Date of Notification: 21-05-2024

GOVERNMENT OF DUBAI DUBAI COURTS

COURT OF APPEAL

Notification Memorandum by Publication

(Appeal)

Regarding: Appeal No. 748/2024/305 — Commercial Appeal

Considered in: 8th Appeal Case Management Circuit No. 846 Subject Matter of Appeal: To appeal the judgment issued

regarding Case No. 1256 of 2023 Banking Commercial and to pay charges, expenses and fees.

Appellant: A TLAS COPCO AKTEIBOLAG

Address: United Arab Emirates, Emirate of Dubai, Umm Hurair

2, Dubai, Al Riyadh St., Dubai Court of Cassation Building

2, Dubal, Al Riyadan St., Dubal Court of Cassation Building, Apartment No. 2014, Mob. 0509020711

Represented by: Saleh Ahmed Yusuf Saleh Al Obeidly

Notified Party: 1. REZA ROBERT AGAHI

Capacity: Appellee

Subject Matter of Notification: The Judgment passed on Case

No. 1256/2023 Banking Commercial has been appealed.

A begring will be held on Mondrot 2705-2024 at 19:20 AM in

A hearing will be held on Monday, 27-05-2024, at 09:00 AM ir

the Remote Litigation Chamber. Hence, you shall attend in person or through an authorized attorney. In case of your absence, then you will be tried in absentia.

NOTICE

**DE-REGISTRATION NOTICE NO. (SR-1048616)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereb

gives notice that AV International FZ-LLC (Registration No. 0000004028322)

has applied for De-registration of the Company. Any objection to the

aforesaid De-registration should be made in writing within Fourteen (14)

days from the date of the publication of this notice to the below address

NOTICE

**DE-REGISTRATION NOTICE NO. (SR-1058966)** 

hereby gives notice that **Black gold energy FZ-LLC** (Registration No. 000004242948) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within

Fourteen (14) days from the date of the publication of this notice to the

**NOTICE** 

**DE-REGISTRATION NOTICE NO. (SR-1051582)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ)

hereby gives notice that ABCD AGENCY FZ-LLC (Registration No. 000004042618) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within

Fourteen (14) days from the date of the publication of this notice to the

NOTICE

**DE-REGISTRATION NOTICE NO. (SR-1059807)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ)

hereby gives notice that CSS Group FZE (Registration No . 5002248) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in withing within Fourteen (14) days from the date of the publication of this notice to the below address:

NOTICE

**DE-REGISTRATION NOTICE NO. (SR-1049729)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ)

The Registral of Companies of RAIL Economic Zone Authority (RAILE), hereby gives notice that Fabrateria Ventures FZ-LLC (Registration No. 0000004036690) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within

Fourteen (14) days from the date of the publication of this notice to the

**NOTICE** 

**DE-REGISTRATION NOTICE NO. (SR-1059403)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ)

hereby gives notice that WeTrackAds FZ-LLC (Registration No 0000004042757) has applied for De-registration of the Company. Any

objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the

Registrar of Companies of RAK Economic Zone Authority (RAKEZ

THE GULF TIME - DATE: 22-05-2024

THE GULF TIME - DATE: 22-05-2024

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THE GULF TIME - DATE: 22-05-2024

هيئة المناطق الحرة

Free Zones Authority

Shares

100 %

THE GULF TIME - DATE: 22-05-2024

Passport No

522704330

Notification No. 12272/2024 Job No. 192693/2024

THE GULF TIME DATE: 22-05-2024 Notification Date 21-05-2024 Notification No. 117702/2024 Mission No. 192194/2024

GOVERNMENT OF DUBAI DUBAI COURTS **DUBAI COURTS OF FIRST INSTANCE** 

Writ of Payment

In Case No. 40/2024/1345- Civil Examined before Tenth Case Management Circuit No 413 Subject of the Case Claim for compelling the Defendants to solidarity pay an amount of (AED 26150), in addition to the charges and feet, and the legal interest by 9% as of the due date and the full payment, and the lyad interest shall be expeditiously carried out

ne fun paymen, without bail, without bail.

\*\*Plaintiff Iman Al-Sayed Farghaly Ibrahim Mohammed

\*\*Address United Arab Emirates-Emirate of Ajman-Al-Sheikh Khalifa St- Al
\*\*Molah Bldg- Flat 712- 0505200322

\*\*Address Molffied\*\*

\*\*Address Molfied\*\*

\*\*Address

Party to be Notified 1- ALMUHEEB TRANSPORT L.L.C – His Capacity: Defendant

1- ALMUHEEB TRANSPORT LL.C. – His Capacity: Defendant 2-Muhammad Aktra El-deen Zahoor Ahmad – His Capacity: Defendant Subject of Notification Has brought against you the above-mentioned case, and the subject of which is to claim for compelling the Defendants to solidarity pay an amount of (AED 26150), in addition to the charges and fees, atlorney's fees, and the legal interest by 9% as the due date and fill the full payment, and the judgment shall be expeditiously carried out without bail.
And a hearing was set on Tuesday, corresponding to 28-05-2024 at 09:00 a.m. in Remote litigation Hall BUILDING\_DESC&. Accordingly, you or your legal representative shall attend, and shall submit all your memorandums or documents before the court at least three days prior to the hearing.

to the hearing.

THE GULF TIME - DATE: 22-05-2024

THE GULF TIME - DATE: 22-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1005788)** 

NOTICE

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Robi Engineering Trading - F7-LLC** (Registration No.000004008384) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the Tel: +971 7 2041111

P.O. Box: 10055 Email: publication@rakez.com

rakez

NOTICE



**DE-REGISTRATION NOTICE NO. (SR-1053606)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Atharva Management RZ-LLC** (Registration No. 0000004042751) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the

**NOTICE** 

P.O. Box: 10055 Email: publication@rakez.com



**DE-REGISTRATION NOTICE NO. (SR-1044923)** 

THE GULF TIME — DATE: 22-05-2024

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Hasmun F7-LLC** (Registration No. 0000004043124) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address Tel: +971 7 2041111 P.O. Box: 10055

Email: publication@rakez.com

NOTICE

THE GULF TIME - DATE: 22-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1054824)** The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that Sanatan Diamonds FZ-LLC (Registration No. 000004033447) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the

below address Tel: +971 7 2041111

P.O. Box: 10055 Email: publication@rakez.com

NOTICE THE GULF TIME — DATE: 22-05-2024

rakez

**DE-REGISTRATION NOTICE NO. (SR-1058140)** The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **NM Foodstuff Trading FZ-LLC** (Registration No . 0000004033425) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the

Tel: +971 7 2041111

rakez

NOTICE

THE GULF TIME - DATE: 22-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1046055)** 

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **SEVEN STONES COMMERCIAL BROKER FZE** (Registration No . RAKIA46FZ306168447) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication

Email: publication@rakez.com

Apply to cancel the license

هيئة المناطق الحرة جُكِوبِهِ عَجَانَ

Tuesday, May 21, 2024 Subject: Company Cancellation Notification Kindly be informed that: Electro Mech Marine Equipment's FZC LLC License No: 1204 License Type: Services Business District: Ajman Media City

Free Zones Authority

THE GULF TIME - DATE: 22-05-2024

Names Passport No Shares Deepak Divakaran Javasree M9354439 50 % Z4907276 50 % Vinesh Varkey

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة جُكُومِتِكُانَ

Subject: Company Cancellation Notification License Type: Commercial Business District: Ajman Free Zone Shareholders:

ABBADI

Free Zones Authority THE GULF TIME - DATE: 22-05-2024

R033689 100 % Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this

Tuesday, May 21, 2024

Shareholders: Name Passport No

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this

Shares RASHAD AYDENOV C03201268 100 %

Tuesday, May 21, 2024 Kindly be informed that: TAZWEED License No: 24545

Name Passport No Shares MOHAMMAD JAMIL SAID

- Ajman within 15 days of the publication of this

announcement.

If you have objection, kindly communicate with Free Zone

Apply to cancel the license

announcement.



# UAE tops Mena region in WEF's Travel and Tourism Development Index

DUBAI / WAM

he UAE has ranked first in the Middle East and North Africa (MENA) region and 18th globally in the World Economic Forum's Travel & Tourism Development Index (TTDI).

According to the report released on Tuesday, the UAE raised its score by 4.4 percent in the 2024 index, climbing seven places from its 25th global ranking in the previous report issued in 2021.

The report ranks 119 economies based on a set of factors, and the index consists of five sub-indices, including the enabling environment, travel and tourism policy and infrastructure, infrastructure and services, travel and tourism resources such as nature and culture, and the sustainability of the travel and tourism sector.

The index provides a strategic benchmarking tool for companies, governments, international organisations and others to develop the travel and tourism sector.

The United States topped the index, followed by Spain and Japan, with the top three countries maintaining their ranking as in the previous report.

Among high-income economies, only the UAE and Saudi Arabia were ranked among the top ten that showed the most improve-

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ment in their performance between 2019 and 2024.

The Middle East witnessed the highest recovery rates in the number of international tourist arrivals, 20 percent above 2019 levels, while Europe, Africa, and the Americas showed a strong rebound, regaining 90 percent of 2023 movement compared to pre-Covid-19 levels.

"This year represents a turning point for the travel and tourism sector," said Francisco Betti, Head, Global Industries Team; Member of the Executive Committee, World Economic Forum.

The report anticipates that the global tourism industry will recover from its Covid-19 lows and surpass pre-crisis levels, driven by a surge in demand worldwide, coinciding with more available air travel. improved international openness, and increased interest and investment in natural and cultural attractions.

# UAE airports welcome 36.5 million passengers in first quarter of 2024

DUBAI / WAM

■he UAE's civil aviation sector recorded remarkable growth in the first quarter of 2024. welcoming a staggering 36.5 million passengers, according to the General Civil Aviation Authority (GCAA).

This figure marks a 14.7% increase compared to the same period last year and highlights the sector's remarkable growth trajectory.

The breakdown includes 10,874,232 departures, and 14,944,466 transit passengers. The air cargo sector also witnessed a significant 32% growth in Q1 compared to the same period last year, handling a total of 1.1 million tons of cargo in Q1 2024. This volume comprised 269,526 tons of imports, 119,490 tons of exports, and 714,446 tons of



Saif Mohammed Al Suwaidi, Director-General of GCAA, highlighted that these growth rates underscore the sector's strength, competitiveness, and potential

transit goods. Notably, national carriers spearheaded approximately 68% of the total air cargo movement during this period.

Mohammed

Suwaidi, Director-General of GCAA, attributed this success to the collaborative efforts between the Authority and its partners at both federal and local governThe strategic opening of new markets for national carriers, facilitated by 189 air transport agreements with countries worldwide, has been instrumental in fostering international partnerships and promoting the open skies policy

ment levels.

Al Suwaidi highlighted that these growth rates underscore the sector's strength, competitiveness, and potential for continued advancement. The strategic opening of new markets for national carriers, facilitated by 189 air transport agreements with countries worldwide, has been instrumental in fostering international partnerships and promoting the open skies policy.

# Japan ranks 3rd among top world travel destinations: WEF report

US topped the list in the report, with Spain coming second, while Japan was the highest-ranking country in the Asia-Pacific region

TOKYO / WAM

Japan ranked third in a list of destinations in a travel and tourism development report released by the World Economic Forum (WEF) on Tuesday, scoring highly for its natural and cultural resources and transport infrastructure, Japanese news agency Kyodo News reported.

The United States topped the list, with Spain coming second. Japan was the highest-ranking country in the Asia-Pacific region.

Japan ranked first place in the previous report released in 2021 during the coronavirus pandemic, but the organisation used different criteria then.

Among individual criteria, Japan ranked second for cultural resources such as archaeological sites and entertainment facilities and fourth in the ground and port infrastructure category for its road and railway networks.

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Among individual criteria, Japan ranked second for cultural resources such as archaeological sites and entertainment facilities and fourth in the ground and port

sources category due to its high number of major cor-

infrastructure category for its road and railway networks

highly in the non-leisure reporations and prestigious universities, it scored relatively low in price competitiveness, tourist service and infrastructure indicators.

In the overall rankings, which evaluated 119 countries and regions, France came fourth, followed by Australia in fifth place. Among other Asia-Pacific countries, China placed eighth, Singapore 13th, and South Korea 14th.

### Louvre Abu Dhabi, Oman's National Museum continue cultural exchange

 $\mathbf{ABU}\ \mathbf{DHABI}\ /\ \mathsf{WAM}$ 

Louvre Abu Dhabi and the National Museum of Sultanate of Oman (NM) have signed a new loan agreement, through which two distinguished pieces from Louvre Abu Dhabi's collection will be exhibited at the Na-

This agreement continues the tradition of cultural exchange between the two museums, offering visitors an insightful exploration of Islamic art and modern abstraction.

tional Museum for one year.

The National Museum will feature



the following artworks from the Louvre Abu Dhabi: a "Bowl with a Twocolour Inscription" and "Homage to the Square".

### 'Tourism is back to pre-Covid levels, but challenges remain'

GENEVA / WAM

International tourist arrivals and the travel and tourism sector's contribution to global GDP are expected to return to pre-pandemic levels this year. driven by the lifting of COVID-19-related travel restrictions and strong pent-up demand, as per the new World Economic Forum travel and

tourism study, released on Tuesday. Topping the 2024 list of economies are the United States, Spain, Japan, France and Australia. The Middle East had the highest recovery rates in

international tourist arrivals (20% above the 2019 level), while Europe, Africa and the Americas all showed a strong recovery of around 90%

These are some of the top findings of the Travel & Tourism Development Index 2024 (TTDI), a biennial report published in collaboration with the University of Surrey, which analyses the travel and tourism sectors of 119 countries around a range of factors and policies.

■ For full story, read gulftime.ae