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EURO	3.9867	YEN	0.0235
GBP	4.6695	CAD	2.6903
EXCHANGE RATE			
Sri Lankan Rs			81.48
Indian Rs	22.62	Philippine Peso	15.77
Pakistani Rs	75.82	Bangladesh Taka	31.86

ENERGY	
Brent Crude	\$82.87/bbl
WTI Crude	\$79.26/bbl
Natural Gas	\$2.68/MMBtu
PRECIOUS METALS	
Gold	\$2,452.10/t oz
Gold-Dubai	AED292.75/gm
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THE GULF TIME



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with a delegation from the Parliamentary Assembly of the Mediterranean, which presented him with the PAM Global Humanitarian Personality Award, at Qasr Al Bahr in Abu Dhabi, on Tuesday —WAM

UAE President welcomes delegation from Parliamentary Assembly of Mediterranean; receives Global Humanitarian Personality Award

ABU DHABI/WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Tuesday welcomed a delegation from the Parliamentary Assembly of the Mediterranean, which presented him with the PAM Global Humanitarian Personality Award. This award was granted in recognition of his significant contributions to international humanitarian efforts over decades of dedicated service.

During the meeting at Qasr Al Bahr in Abu Dhabi, His Highness expressed his appreciation to the delegation for selecting him as the Global Humanitarian Personality. He emphasised that the UAE's humanitarian approach

HH Sheikh Mohamed highlighted the UAE's commitment to supporting development and combating diseases, thereby contributing to improving lives worldwide

has been a consistent policy since the era of the late Sheikh Zayed bin Sultan Al Nahyan. This policy is rooted in the nation's belief in human solidarity and the importance of extending a helping hand to those in need, reflecting the UAE's fundamental humanitarian commitment.

His Highness stated that the UAE will continue to champion

UAE President welcomes participants of ISNR Abu Dhabi 2024

ABU DHABI/WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Tuesday met with participants of the International Exhibition for National Security and Resilience (ISNR Abu Dhabi 2024).

During the meeting, which took place at Qasr Al Bahr in Abu Dhabi, His Highness extended a warm welcome to the guests, wishing them success in their participation at the exhibition and conference. He expressed his hope that the event would achieve practical outcomes and solutions that enhance cooperation among various entities to address security challenges and risks, ensuring comprehensive security locally, regionally, and internationally.

■ For full story, read www.gulftime.ae

this humanitarian policy in collaboration with its global partners to alleviate suffering, particularly in disaster and crisis-stricken areas. He highlighted the UAE's commitment to supporting development and combating diseases, thereby contributing to improving lives worldwide.

The delegation commended the humanitarian initiatives of His Highness Sheikh Mohamed bin Zayed Al Nahyan, both regionally and globally, acknowledging his significant influence in this field. They highlighted that his selection as the Global Humanitarian Personality was the

result of his extensive and impactful humanitarian efforts, which have helped various regions around the world.

Delegation members also expressed their appreciation for His Highness' recent announcement of the Zayed Humanitarian Legacy Initiative, which allocates

AED 20 billion to humanitarian causes in the most vulnerable areas of the world. This initiative reflects His Highness' commitment to advancing humanitarian efforts, particularly in regions that require the most assistance.

■ For full story, read www.gulftime.ae

ISNR Abu Dhabi celebrates 16 years of security innovation, collaboration

ABU DHABI/WAM

Over the past 16 years, since its first edition in 2008, the International Exhibition for National Security and Resilience (ISNR) has achieved remarkable successes and attracted wide participation from various parts of the world.

The exhibition has played a pivotal role over the years in advancing national security protection, addressing cybersecurity challenges, and showcasing the latest technological advancements in international security and risk prevention.



The current edition is the largest in ISNR's history since its inception in 2008. It will continue until May 23 at the Abu Dhabi National Exhibition Centre (ADNEC), with a record participation from leading global companies in the sector.

The ISNR Abu Dhabi 2024 features participation from 210 exhibitors, representing a 14 percent growth compared to the 2022 edition. Additionally, 35 countries are participating in the exhibition, marking a 6 percent increase from the previous edition.

The first edition of ISNR Abu Dhabi was launched in March 2008 with 147 exhibitors from 20 countries, attracting over 6,000 visitors throughout its duration.

■ For full story, read www.gulftime.ae

UAE-listed banks lead GCC in Q-o-Q growth in 2024 at 5.6%

ABU DHABI/WAM

Bottomline performance for the GCC banking sector remained steady with a healthy q-o-q growth of 11.8% and a Y-o-Y growth of 10.5% to reach \$14.4 billion during Q1-2024, according to GCC Banking Sector Report — Q1-2024, released by kamco Invest.

The report, which analyses the financials reported by 57 listed banks in the GCC for the quarter ended Q1-2024, revealed that UAE-listed banks recorded the biggest Q-o-Q growth during Q1-2024 at 5.6% with total customer deposits reaching USD 803.2 Bn, the biggest in the GCC.

"UAE once again ranked first in the GCC in terms of Net Interest Margin (NIMs) that reached 3.49%

in Q1-2024 as compared to 3.52% during Q4-2023. The higher margins as compared to Gulf peers reflect ample liquidity that allows UAE banks to capitalise on the tightening interest rate cycle with more modest asset growth. Saudi Arabian banks were next with a NIM of 3.18% followed by Qatari and Kuwait banks at 3.06% and 2.87%, respectively," the report noted.

At the country level, the report said, UAE-listed banks once again topped in the region with the highest return on equity (RoE) at the end of Q1-2024 at 16.9% closely followed by Saudi Arabian and Qatari banks with RoEs of 12.8% and 12.7%, respectively.

■ For full story, read www.gulftime.ae



ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan has sent a message of congratulations to President Jakov Milatović of Montenegro, on the occasion of his country's Independence Day. His Highness Sheikh Mohammed bin Rashid Al Mak-

toum, Vice President and Prime Minister of the UAE and Ruler of Dubai; and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, also dispatched similar messages to President Milatović and to Prime Minister Miloško Spajić on the occasion.

UAE leaders congratulate President of Montenegro on Independence Day

DUBAI International Airport managed 26.8 million bags during first quarter

Dubai International welcomes 23 million passengers in Q1

With connections to 256 destinations across 102 countries, DXB strengthens emirate's position as a global business and logistics hub

DUBAI / WAM

Dubai International (DXB) made a stellar start to the year by recording its busiest quarter in history, with 23 million guests passing through its terminals, marking an 8.4% increase compared to the same period last year.

In a statement, Dubai Airports said that the total passenger traffic for the quarter reached 23,052,060 guests, with January recording the highest traffic at 7.9 million.

Paul Griffiths, CEO of DXB, commented, "The robust growth trajectory at DXB continued in the first quarter of the year, with the hub recording some truly impressive numbers. Thanks in part to the proliferation of cities being added to our network by our home base carriers, Emirates and flydubai, in recent months. As Dubai emerges as a global leader in attracting talent, businesses, and tourists from across the globe, our focus remains on sustaining growth momentum and enhancing the overall airport experience for every guest passing through our terminals."

"With a strong start to Q2 and an optimistic out-



Dubai International Airport's first quarter saw 109,238 total flight movements, an 8.3% year-on-year increase, with load factors reaching 79.1% in Q1 —WAM

- India remained DXB's top destination country, with passenger traffic reaching 3.1 million guests, followed by Saudi Arabia (2 million), the UK (1.5 million), and Pakistan (1.1 million)
- Dubai International Airport's top destination cities by passenger numbers include London with 961,000 guests, Riyadh (795,000), and Jeddah (669,000), followed by Mumbai with 637,000 guests

look for the rest of the year, we have revised our forecast for the year to 91 million guests, surpassing our previous annual traffic

record of 89.1 million in 2018." With connections to 256 destinations across 102 countries through 90 inter-

"With a strong start to Q2 and an optimistic outlook for the rest of the year, we have revised our forecast for the year to 91 million guests, surpassing our previous annual traffic record of 89.1 million in 2018"

Paul Griffiths, CEO of DXB

national carriers, DXB strengthens Dubai's position as a global business and logistics hub.

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The top cities by passenger numbers include London with 961,000 guests, Riyadh (795,000), and Jeddah (669,000), followed by Mumbai with 637,000 guests.

The first quarter saw 109,238 total flight movements, an 8.3% year-on-year increase, with load factors reaching 79.1% in Q1. DXB managed 26.8 million bags.

UAE to participate in GCC Information Ministers Meeting in Doha

ABU DHABI / WAM

The United Arab Emirates will take part in the 27th GCC Information Ministers Meeting, which will be hosted by Qatar on May 23.

The UAE delegation will be led by Sheikh Abdulla bin Mohammed Al Hamed, Chairman of the National Media Office (NMO) and Chairman of the UAE Media Council.

During the meeting, the information ministers will discuss the recommendations of various media committees that have met under the GCC umbrella in recent months.

These recommendations will align with the directives of the GCC leadership to keep pace with rapid changes in the global media industry, aiming to achieve a qualitative



leap in Gulf media and to contribute effectively to the sustainable development process ongoing in GCC countries.

The meeting's agenda will include enhancing Gulf media efforts to support the Palestinian cause and exploring means to provide media support to Palestinians at international fora.

ISNR Abu Dhabi 2024 kicks off

ABU DHABI / WAM

The International Exhibition for National Security and Resilience (ISNR Abu Dhabi 2024) kicked off on Tuesday under the patronage of HH Lt General Sheikh Saif bin Zayed Al Nahyan, Deputy Prime Minister and Minister of the Interior.

This year's edition, the largest since the exhibition's inception in 2008, will run until May 23 at Adnec.

The conference themed, "Accelerating Transformation in the National Security Ecosystem," is organised by Adnec in association with the Ministry

of Interior, with Abu Dhabi Police as a strategic partner and Rabdan Academy as an academic partner.

ISNR Abu Dhabi 2024 features participation from 210 exhibitors, a 14% increase from the 2022 edition. Additionally, 35 countries are represented at the exhibition, a 6% increase from the previous session.

The conference brings together national and cybersecurity officials, buyers, and all supply chain stakeholders from the public and private sectors to conduct business, enhance industry leadership, showcase innovation, and discuss and influence future projects.

'SAFEEN' trials first electric tug in Middle East

ABU DHABI / WAM

SAFEEN Group, part of AD Ports Group, has announced it is trialling an electric tug within their Marine Services fleet, the first of its kind in the Middle East, which

will be deployed at AD Ports Group's flagship facility, Khalifa Port.

Unveiled during the 27th International Tug & Salvage Convention, Exhibition & Awards 2024, Dubai, the Damen RSD-E Tug

2513 is an all-electric harbour tug, expected to provide numerous advantages.

These advantages include zero emissions from "Tank to Propeller", operational efficiency thanks to boasting a

70-ton bollard pull able to handle the largest vessels, and cost-effectiveness due to lower maintenance costs compared to diesel-powered counterparts.

Captain Ammar Mubarak Al Shaiba,

CEO - Maritime & Shipping Cluster, AD Ports Group, said, "Implementing electric tugs into our operations aligns with our local and global and local ambitions for greener maritime operations."

Yalla Group announces strong financial results for Q1

Company's revenues surpassed AED289mn mark (\$78.7mn), marking a 7.1% increase from the same quarter last year

DUBAI / WAM

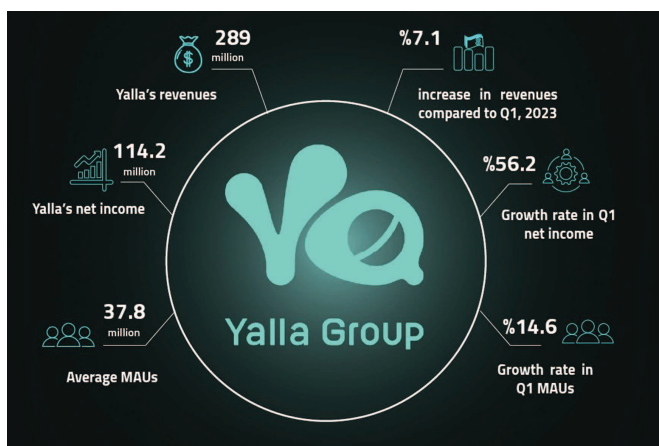
Yalla Group Limited, the largest Middle East and North Africa (MENA)-based online social networking and gaming company, has announced its unaudited financial results for the first quarter of the fiscal year 2024, ending on March 31. The financial results revealed that Yalla's quarterly revenues surpassed the AED 289 million mark (\$78.7 million), marking a 7.1% increase from the same quarter last year.

Additionally, the company experienced substantial growth in Q1 net income, reaching AED 114.2 million (\$31.1 million), a

significant 56.2% increase over the same period in 2023.

Yalla's non-GAAP net income also saw a notable rise, climbing to AED 129.6 million (\$35.3 million), which represents a 38.4% increase from \$25.5 million in the first quarter of the previous year, with a non-GAAP net margin of 44.8%. Average Monthly Active Users (MAUs) grew by 14.6% to 37.8 million in the first quarter, up from 33 million in the corresponding quarter of 2023.

However, the number of paying users on Yalla's platforms experienced a decline of 5.2%, dropping to 12.8 million in the first quarter from 13.5 million in



Yalla's average Monthly Active Users (MAUs) grew by 14.6% to 37.8 million in the first quarter, up from 33 million in the corresponding quarter of 2023

Yalla Group experienced substantial growth in Q1 net income, reaching AED114.2mn, a significant 56.2% increase over the same period in 2023

the first quarter of 2023.

Speaking on the occasion, Yang Tao, Founder, Chairman and CEO of Yalla said: "We kicked off 2024 with a solid set of operational and financial results. In the first quarter, our revenues increased by 7.1% year-over-year, landing in the upper end of our guidance

and once again demonstrating the remarkable strength of our flagship applications."

"We continued to explore and invest in Yalla Game with a strategic focus on new game development. We are communicating with potential premium partners, and just recently, Yalla joined the UK Interactive Entertainment Association, deepening our commitment to enhancing connectivity within the global gaming industry and enriching the Middle Eastern gaming community with diverse, high-quality game content."

For full story, read gulftime.ae

THE GULF TIME

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His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE, and Ruler of Dubai, during his visit to the Zayed International Airport in Abu Dhabi on Tuesday

Mohammed bin Rashid visits Zayed International Airport

ABU DHABI / DUBAI MEDIA OFFICE

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE, and Ruler of Dubai, on Tuesday visited the Zayed International Airport in Abu Dhabi.

His Highness stated that the UAE

continues to consolidate its status as a key hub for international travel, supported by a robust and reliable infrastructure and a dedicated team of national professionals who work tirelessly to maintain seamless operations.

His Highness commended ongoing efforts to enhance the UAE's leader-

ship in various sectors, bolstered by its unique capabilities and strategic advantages, which position the country as a powerhouse for sustainable development. He emphasised the nation's strengths in the travel and tourism sector.

■ For full story, read gulfnews.com

UAE Ambassador presents credentials to President of Bulgaria



Abdulrahman Ahmed Al Jaber, Ambassador Extraordinary and Plenipotentiary of the UAE to Bulgaria, expressed his keenness to enhance bilateral relations across various sectors while presenting his credentials to Rumen Radev, President of the Republic of Bulgaria

SOPIA / WAM

Abdulrahman Ahmed Al Jaber presented his credentials as Ambassador Extraordinary and Plenipotentiary of the UAE to the Republic of Bulgaria, to Rumen Radev, President of the Republic of Bulgaria, during an official ceremony at the Presidential Palace in the capital, Sofia.

Al Jaber conveyed the greetings of the UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan, His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, and their wishes for further development and prosperity for the government and people of Bulgaria.

For his part, President Radev conveyed his greetings to the UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan, His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime

Minister of the UAE and Ruler of Dubai, and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, and expressed his wishes for further development and growth for the government and people of the UAE.

President Radev also wished the Ambassador success in his work to enhance bilateral relations in various fields between the two countries, stressing his country's readiness to provide all possible support to facilitate his duties.

For his part, Al Jaber expressed his pride in representing the UAE in the Republic of Bulgaria, and highlighted his keenness to enhance bilateral relations across various sectors, to contribute to strengthening fraternal ties between the two nations.

During the meeting, the two sides reviewed aspects of cooperation between the UAE and the Republic of Bulgaria, and discussed ways of developing them to achieve the interests and aspirations of both countries and peoples.

FITCH Ratings is one of the 'Big Three' credit ratings agencies

Fitch raises Ras Al Khaimah's credit rating to A+ from A

Emirate's mega tourism projects, are seen as promising opportunities for investors, a catalyst to attract investment, increasing its resilience

RAS AL KHAIMAH / WAM

Ras Al Khaimah's credit rating has been upgraded to 'A+' from the previous 'A', by the international credit rating agency Fitch Ratings. The upgrade reflects the emirate's improved credit metrics driven by stronger medium-term growth fore-

Fitch highlighted Ras Al Khaimah's improved governance of State-Owned Enterprises (SOEs), data collection and macro-fiscal planning and control frameworks, which support more efficient use of fiscal resources and help strengthen policymaking

casts. The growth forecasts for the emirate are based on large investment projects and further economic diversification.

Ras Al Khaimah's mega tourism projects, including world-class hotels, luxurious beach resorts and high-end leisure facilities are



Fitch's upgrade reflects the Ras Al Khaimah's improved credit metrics driven by stronger medium-term growth forecasts

- Ras Al Khaimah's government revenue was forecast by Fitch to increase to 22.9% of GDP in 2024 from 21.5% in 2023 and 20% in 2022
- The improved revenue forecast for the emirate is based on the investment projects and the introduction of the country-wide corporate tax

seen as promising opportunities for investors and a catalyst to attract further investment into the emirate, increasing its economic resilience, according to Fitch Ratings, one of the 'Big Three' credit ratings agencies.

These projects have played a key role in boosting investor confidence and Ras Al Khaimah is projected to continue to attract global investments, resulting in growth forecasts of 6.2% in 2024 and 5% in 2025 for the emirate.

Commenting on the upgraded rating, a spokesperson for Ras Al Khaimah Government, said, "Ras Al Khaimah's A+ credit rating is owed to the strong economic fundamentals of the emirate, based on the vision and directives of our leadership."

"The emirate has experienced significant growth over several years to become an attractive investment and tourism hub, and an ideal destination to live, work and explore."

The spokesperson added, "The Fitch report will further boost investor confidence in Ras Al Khaimah and shine a light on its business and economic opportunities."

"It reflects the strong institutional governance and policy framework that the emirate has implemented over the years, establishing a solid foundation for its growth. We look forward to robust growth in the upcoming period as our mega projects and cross-sector sustainable development plans begin to take shape."

■ For full story, read gulfnews.com

Abu Dhabi Mobility allows bus window tinting up to 30%



ABU DHABI / WAM

As part of its ongoing commitment to passenger safety in the emirates, the Department of Municipalities and Transport, represented by Abu Dhabi Mobility in collaboration with relevant authorities, has formally approved the tinting of bus windows of all sizes across the emirate. This regulation applies to both private and public buses licensed within the emirate.

Additionally, a maximum of 30% window tinting is permitted on all Abu Dhabi buses, with the exception of the windscreen to ensure optimal driver visibility. The mandatory window tinting installation reinforces Abu Dhabi Mobility's dedication to providing a safe and comfortable travel environment for all bus passengers across the emirate.

Highlighting window tinting as a key element in elevating the passenger experience, Abu Dhabi Mobility emphasizes its role in combating harsh sunlight and reducing in-vehicle temperatures. This measure prioritises passenger comfort and safety on every

The mandatory window tinting installation reinforces Abu Dhabi Mobility's dedication to providing a safe and comfortable travel environment for all bus passengers across the emirate

journey, safeguarding passengers from harmful UV rays and enhancing the overall bus travel experience.

In recognition of the region's characteristically hot climate, particularly in Abu Dhabi, Abu Dhabi Mobility is dedicated to raising awareness about the importance of safety and comfort for passengers using commercial buses and public transportation. Window tinting for vehicles has become an increasingly popular choice due to its positive impact on the bus commuting experience, as studies suggest. This initiative serves as a significant step towards enhancing passenger comfort and safety on Abu Dhabi's buses.

Private sector urged to meet H1 2024 Emiratisation targets by June

Ministry of Human Resources and Emiratisation will monitor companies' Emiratisation targets compliance from July 1

DUBAI / WAM

The Ministry of Human Resources and Emiratisation (MoHRE) has urged private sector companies employing 50 or more workers to meet their half-yearly Emiratisation targets for 2024.

These targets call for a 1% growth in the number of Emiratis working in skilled jobs in these companies, in line with the relevant Cabinet Resolution.

The ministry has set June 30 as the final deadline for achieving Emiratisation targets for the first half of 2024 (H1 2024), noting that starting from July 1, it will monitor companies' compliance.

The MoHRE commended companies that have already

The MoHRE commended companies that have already achieved the required Emiratisation targets, stressing the importance of registering UAE citizens in one of the authorised pension funds and in the Wage Protection System (WPS)

achieved the required targets, stressing the importance of registering UAE citizens in one of the authorised pension funds and in the Wage Protection System (WPS).

It called on companies to maintain the growth they achieved in Emiratisation targets until June 30.

The Ministry has also called on companies falling short of their Emiratisation targets to benefit from the "Nafis" platform, which houses data about qualified Emirati nationals

seeking employment across various specialisations and who possess the required competencies.

"We urge companies to adhere to Emiratisation targets, which are a top priority for the UAE Government, given the role they play in achieving economic growth objectives and the nation's ambitions for the upcoming period, where the primary focus will be on empowering national human capital," MoHRE said in a statement.



The MoHRE called on companies falling short of their Emiratisation targets to benefit from the "Nafis" platform, which houses data about qualified Emirati nationals seeking employment across various specialisations and who possess the required competencies

The ministry's digital and field supervision system iden-

tified 1,379 companies attempting to circumvent Emi-

ratization targets, unlawfully hiring 2,170 UAE citizens from mid-2022 until May 16. The violating companies were fined, their ratings were downgraded, and some of their files were referred to the Public Prosecution. Financial contributions were also imposed on the violators starting from the date the violation began, and the companies were required to take corrective measures.

The Ministry called for reporting any violations to its call centre at 600590000 or via its smart application, saying that "Emiratisation targets were set to enhance Emirati citizens' participation in the job market and their contribution to the country's economic development, which makes it an important national goal."

Gold slips from record levels as dollar holds ground

WORLD CAPITALS/WAM

Gold prices eased on Tuesday as the US dollar firmed, the metal backing away from a record peak hit in the previous session as a fusion of bullish factors including growing US rate cut bets and geopolitical risks drove safe-haven demand, *Reuters* reported.

Spot gold was down 0.6% at \$2,410.73 per ounce, as of 0335 GMT after hitting a record high of \$2440.49 on Monday.

Also, US gold futures fell 1% at \$2,414.00.

Spot silver fell 1.5% to \$31.35 an ounce after hitting a more than 11-year high in the last session.

Platinum lost 1.1% to \$1,035.15, after hitting its highest since May 12 2023 on Monday. Palladium dropped 1.8% to \$1,008.91.



Spot gold was down 0.6% at \$2,410.73 per ounce, after hitting a record high of \$2440.49

Seoul shares fall on battery losses

SEOUL/WAM

South Korean stocks traded 0.37 percent lower on Tuesday as big-cap battery shares lost ground, *Yonhap News Agency* reported.

The benchmark Korea Composite Stock Price Index had fallen 10.23 points to 2,731.91.

Overnight, major US stock indexes closed mixed, with the tech-heavy Nasdaq Composite up 0.7 percent to hit a record high on chip rally ahead of Nvidia's earnings release on Wednesday and S&P 500 up 0.1 percent. The Dow Jones Industrial Average ended 0.5 percent lower.

In Seoul, battery shares led the decline.

The local currency was trading at 1,367.40 won against the US dollar, down 11.5 won from the previous session's close.

BITCOIN climbed as high as \$71,957 and ether jumped to \$3,720.80

Stocks slide, dollar holds firm as Fed focus intensifies; crypto soars

MSCI's broadest index of Asia-Pacific shares outside Japan slipped 0.9%, weighed down by the Hang Seng's 1.9% pullback from multi-month peak

TOKYO/WAM

Asian stocks drifted lower while the dollar held firm on Tuesday as investors awaited minutes of the Federal Reserve's latest policy meeting to gauge the timing and extent of possible interest rate cuts this year, *Reuters* reported.

Gold eased back from all-time peak, while crude oil declined on worries of US interest rates staying high for longer as Fed officials maintained a cautious view on a recent easing of inflation.

Cryptocurrencies ether and bitcoin climbed to fresh six-week peaks amid speculation that the US Securities and Exchange Commission (SEC) may approve a spot ether exchange-traded fund (ETF).

Markets currently factor in about 41 basis points of Fed rate reductions this year, with a quarter-point cut fully priced in for November.

Traders rushed to rebuild easing bets after data earlier this month showed consumer price pressures mitigated in April, following a string of three months of upside surprises at the start of the year.

Even so, Fed officials are reluctant to declare inflation is coming under control, with Vice Chair Philip Jefferson saying that it was too early to tell if the slowdown is "long lasting," and Vice Chair Michael Barr saying restrictive policy needs more time.

Minutes of the last Fed meeting due on Wednesday could provide valuable insight into the future policy path, although the deliberations predate last week's softer CPI reading.

MSCI's broadest index of Asia-Pacific shares outside Japan slipped 0.9 percent, weighed down by the Hang Seng's 1.9 percent pullback from multi-month peak.



Japan's tech-heavy Nikkei tracked overnight gains for the Nasdaq to a record high, before reversing course to trade 0.1% lower

- Gold eased back from all-time peak, while crude oil declined on worries of US interest rates staying high for longer
- Cryptocurrencies ether and bitcoin climbed to fresh six-week peaks amid speculation that the US Securities and Exchange Commission (SEC) may approve a spot ether ETF

Japan's tech-heavy Nikkei tracked overnight gains for the Nasdaq to a record high, before reversing course to trade 0.1 percent lower.

Nasdaq futures inched 0.06 percent lower. S&P 500 futures were flat after Monday's 0.1 percent gain. "Market sentiment remains relatively robust, with implied volatility low, supported by greater confidence in US rate cuts this year," Kyle Rodda, senior markets analyst at Capital.com, wrote in

a note.

At the same time, record highs for metals such as gold and copper "is being pointed to as a signal economic activity is improving globally, and that may be a factor keeping inflation sticky," Rodda said. Gold eased 0.3 percent to about \$2,417 per ounce, after pushing to the cusp of \$2,450 for the first time overnight.

The greenback held its ground against major peers, with the dollar index flat at 104.62 after rebound-

ing from a five-week trough of 104.07 reached on Thursday.

The 10-year Treasury yield was little changed at 4.4433 percent, after ticking up 1.7 basis points on Monday.

Brent crude futures declined 0.7 percent to \$83.17 a barrel and US West Texas Intermediate crude (WTI) eased 0.7 percent to \$79.22.

Meanwhile, the standout performers of Monday climbed to fresh highs, as traders snapped up cryptocurrencies following a report that the US Securities and Exchange Commission (SEC) had abruptly asked exchanges that want to trade ether ETFs to update regulatory filings, boosting bets that approval could come this week.

Bitcoin climbed as high as \$71,957 and ether jumped to \$3,720.80, both hitting levels not seen since April 19.



Daily Financials

As of 2024-May-21 Generated on 2024-May-21 22:35

Capitalization (AED)					Securities				Total			Bio Block
Regular + Private	Regular Board	Private Board	FUND Board	Dual Listing Companies	Traded	Declined	Advanced	Unchanged	Value (AED)	Volume	Trades	Trades
2,78425E+12	2,67336E+12	1,10885E+11	766800000	38202310921	75	42	21	12	1,154,604,799.07	272,281,645	22,561	1

Financials	Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Al Ain Alahia Insurance Co.	ALAIN	10.00	15,000,000	28.800	37.000	28.800						150,000,000.00	432,000,000.00
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	3.000	3.000	2.700						250,000,000.00	750,000,000.00
Abu Dhabi Commercial Bank	ADCB	1.00	7,319,947,010	8.010	9.310	7.730	76,148,602.51	9,439,987.00	2,450	(0.210)	(2.55)	7,319,947,010.00	58,632,775,550.10
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	12.000	12.180	9.800	16,462,114.76	1,367,471.00	557	0.000	0.00	3,632,000,000.00	43,584,000,000.00
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	5.750	6.610	5.300	140,287.60	24,499.00	17	0.020	0.35	570,000,000.00	3,277,500,000.00
Al Fujairah National Insurance Company	AFNIC	100.00	1,331,000	210.000								133,100,000.00	279,510,000.00
Al Khazna Insurance Co.	AKIC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00
International Holding Company PJSC	IHC	1.00	2,193,539,885	399.900	416.500	375.000	194,305,600.40	486,369.00	656	0.400	0.10	2,193,539,885.00	877,196,600,011.50
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	5.750	5.750	3.500						207,000,000.00	1,190,250,000.00
Commercial Bank International	CBI	1.00	1,737,383,050	0.587	0.874	0.531						1,737,383,050.00	1,019,843,850.35
Bank of Sharjah	BOS	1.00	3,000,000,000	0.541	0.805	0.435	1,536,902.25	2,765,463.00	61	(0.029)	(5.09)	3,000,000,000.00	1,623,000,000.00
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	5.800	5.800	4.100						100,000,000.00	580,000,000.00
Emirates Insurance Co.	EIC	1.00	150,000,000	8.000	8.160	6.030						150,000,000.00	1,200,000,000.00
Finance House	FH	1.00	302,837,770	1.930	2.140	1.910						302,837,770.00	584,476,896.10
HILY HOLDING PJSC	HH	1.00	120,000,000	2.960	4.000	2.540						120,000,000.00	355,200,000.00
Hayah Insurance Company P.J.S.C	HAYAH	1.00	200,000,000	1.150	1.730	0.734	291.55	257.00	2	0.020	1.77	200,000,000.00	230,000,000.00
GFH Financial Group B.S.C	GFH	0.97	3,832,593,838	1.050	1.170	0.881	1,186,489.66	1,141,365.00	38	0.050	5.00	3,727,197,507.46	4,024,223,529.90
Gulf Investment House Company	GIH	1.17	406,495,660	4.500								473,567,443.90	1,829,230,470.00
Investcorp Capital PLC	ICAP	1.84	2,191,502,000	2.060	2.400	1.910	636,204.92	308,622.00	27	(0.010)	(0.48)	4,024,035,972.40	4,514,494,120.00
Insurance House	IH	1.00	118,780,500	0.939	0.955	0.772						118,780,500.00	111,534,889.50
Invest Bank	INVESTB	0.01	263,180,982,143	0.450								3,184,489,883.93	118,431,441,964.35
Methaq Takaful Insurance Company	METHAQ	1.00	150,000,000	0.645	0.730	0.599						150,000,000.00	96,750,000.00
Multiply Group PJSC	MULTIPLY	0.25	11,200,000,000	2.240	4.130	2.090	52,174,238.86	23,288,451.00	736	(0.010)	(0.44)	2,800,000,000.00	25,088,000,000.00
First Abu Dhabi Bank	FAB	1.00	11,047,612,688	12.060	15.740	12.040	75,329,748.86	6,234,925.00	1,497	(0.100)	(0.82)	11,047,612,688.00	133,234,209,017.28
National Bank of Fujairah	NBF	1.00	2,226,000,000	5.290	5.300	4.050						2,226,000,000.00	11,775,540,000.00
National Bank of Umm Al Qaiwain	NBQ	1.00	2,000,000,000	2.020	2.220	1.540						2,000,000,000.00	4,040,000,000.00
Sharjah Islamic Bank	SIB	1.00	3,235,677,638	2.270	2.650	1.920	504,149.63	220,572.00	24	(0.020)	(0.87)	3,235,677,638.00	7,344,988,238.26
Oman & Emirates Investment Holding Co	OEHIC	1.00	121,875,000	0.380	0.411	0.320						121,875,000.00	46,312,500.00
Waha Capital Company	WAHA	1.00	1,944,514,687	1.550	1.940	1.150	6,610,403.78	4,265,952.00	32	(0.020)	(1.27)	1,944,514,687.00	3,013,997,764.85
Umm Al Qaiwain General Investment Co. P.S.C	QIC	1.00	363,000,000	1.140	1.620	0.960						363,000,000.00	413,820,000.00
The National Bank of Ras Al Khaimah	RAKBANK	1.00	2,011,494,513	5.200	6.150	4.300	71,167.20	13,686.00	8	0.000	0.00	2,011,494,513.00	10,459,771,467.60
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	3.000	3.700	2.700						121,275,000.00	363,825,000.00
Sharjah Insurance Company	SICO	1.00	150,000,000	1.600	1.720	1.350						150,000,000.00	240,000,000.00
Abu Dhabi National Takaful Co.	TKFL	1.00	105,000,000	4.850	9.430	3.300						105,000,000.00	509,250,000.00
United Arab Bank	UAB	1.00	2,062,550,649	1.080	1.490	1.000						2,062,550,649.00	2,227,554,700.92
United Fidelity Insurance Company (P.S.C)	FIDELITYUNITE	1.00	160,000,000	1.600								160,000,000.00	256,000,000.00
Union Insurance Company	UNION	1.00	330,939,180	0.641	0.690	0.405	11.54	18.00	1	0.000	0.00	330,939,180.00	212,132,014.38
Total			326,859,332,211				425,106,213.52	49,557,637.00	6,106			60,523,818,377.69	1,319,192,031,985.09
Index Traded	FADFSI	Index Open Declined	16,008.42	Index Close Advanced	15,978.35	Index Change Unchanged	(30.07)	Index Change % Sector Capitalization	(0.19)				1,31329E+12

Private Companies	Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000	2.240	3.280	2.010	1,670,170.07	745,618.00	39	0.040	1.82	280,000,000.00	2,508,800,000.00
Sawaheed Holding P.J.S.C	SAWAEEED	1.00	51,100,000	6.780								51,100,000.00	346,458,000.00
The National Investor PRJSC	TNI	1.00	285,000,000	0.517	0.517	0.405						285,000,000.00	147,345,000.00
GHITHA HOLDING P.J.S.C.	GHITHA	1.00	241,600,000	37.360	48.720	33.520	17,527,338.00	454,942.00	224	(2.040)	(5.18)	241,600,000.00	9,026,176,000.00
FOODCO NATIONAL FOODSTUFF PRJSC	FNF	1.00	280,000,000	1.240	2.040	1.200						280,000,000.00	347,200,000.00
Manazel PJSC	MANAZEL	1.00	2,600,000,000	0.323	0.572	0.284	4,263,812.84	13,162,270.00	226	(0.005)	(1.52)	2,600,000,000.00	839,800,000.00
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070								2,312,729,034.00	9,412,807,168.38
Q Holding PSC	QHOLDING	1.00	16,347,080,368	2.940	3.900	2.160	7,750,332.93	2,640,010.00	234	(0.010)	(0.34)	16,347,080,368.00	48,060,416,281.92
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	4.720	9.090	4.440	3,283,352.21	697,534.00	107	(0.010)	(0.21)	1,000,000,000.00	4,720,000,000.00
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	10.860	15.840	4.310	9,176,130.00	842,359.00	128	(0.140)	(1.27)	250,000,000.00	2,715,000,000.00
Easy Lease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	29.200	39.600	28.000	15,573,257.30	519,202.00	104	(0.500)	(1.68)	30,000,000.00	876,000,000.00
Response Plus Holding PrJSC	RPM	1.00	200,000,000	3.850	5.400	3.120	6,261,617.15	1,624,599.00	82	0.050	1.32	200,000,000.00	770,000,000.00
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	9.800	15.480	9.050	2,202,890.47	217,536.00	71	(0.300)	(2.97)	150,000,000.00	1,470,000,000.00
MBME GROUP Private Joint Stock Company	MBME	0.02	2,750,000,000	10.780	11.860	11.860						55,000,000.00	29,645,000,249.00
Total			27,617,509,402				67,708,900.97	20,904,070.00	1,215			24,082,509,402.00	110,885,002,450.30
Index Traded	FADCSI	Index Open Declined	11,850.53	Index Close Advanced	12,362.39	Index Change Unchanged	511.86	Index Change % Sector Capitalization	4.32				

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**GOVERNMENT OF DUBAI
DUBAI COURTS**

Department of Notary Public- Dubai Courts
Notarial Notice by Publication
1150-2024
No.: 301214/2024

First Abu Dhabi Properties – Sole Proprietorship L.L.C – Dubai Branch
(currently) and First Gulf Properties L.L.C. – Dubai Branch (formerly)

The notifying party Versus
ALFURQO CLOTHING AND GARMENTS CO. L.L.C
The Party to be notified Subject

The notifying party under this notarial notice notifies the party to be notified of the necessity for making payment of the amount due from it urgently as a rental value payable from it in favor of the notifying party for the rented shed No. (4) the subject matter of the contract concluded between them amounting to AED 28,356 'only twenty eight thousand three hundred fifty six dirhams and no more' other than any new rental values, provided that payment must be made within thirty days from the date of publication of this notarial notice, otherwise the notifying company will be forced to take all legal actions against the party to be notified for vacating it from the leased shed along with reserving all the other rights of the notifying company provided for under the law and the contract.

Notary Public
(Signed and Stamped)

LIQUIDATION NOTICE

Issue: 229 THE GULF TIME — DATE: 22-05-2024

BC No. 1822798

**NOTICE OF APPOINTMENT OF THE LIQUIDATOR
OF
POUPEE COUTURE LTD
(the "Company")**

Pursuant to Section 204(1)(b) of the BVI Business Companies Act, 2004, (as amended), NOTICE is hereby given that Agnita Solomon whose address is at Charles Court, 1st Floor, 189 Main Street, PO Box 4406, Tortola VG1110, British Virgin Islands has been appointed as the voluntary liquidator of the Company by Written Resolutions of the Shareholders dated May 9, 2024.

Dated: May 9, 2024

Agnita Solomon
Voluntary Liquidator

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Notification by Publication

In Case No. 674 / 2024 / 41 – Real Estate
Considered in: Case Management of the Sixth Circuit No. 405
Subject of Case: Oblige the Defendant to pay the Plaintiff an amount of AED 536,580.40 and legal interest on this amount at the rate of 5% from the date of the judicial claim until payment is completed. Oblige the Defendant to a expenses, charges and attorney's fees.
Claimant: Deyaar Development PJSC
Address: Dubai - Al Barsha 1 - Opposite Mall of the Emirates - Next to Suite Novotel - Deyaar Building - 6th Floor - Maktani No.1817579128 - 0502427613.
Represented by: Ali Musababh Ali Dahi
The Party to be notified: 1- Bharat Sukhdewraj Sharma Sukhdewraj Kshirsagar Sharma - his capacity as a Defendant
Subject of Notification: The case has been filed against you, the subject matter of which is to oblige the Defendant to pay the Plaintiff an amount of AED (536,580.40) and legal interest on this amount at a rate of 5% from the date of the judicial claim until payment is completed and to require the defendant to pay expenses, charges and attorney's fees. The hearing was scheduled for Monday 27-05-2024 at 09:00 am in the Remote Litigation Hall & BUILDING, DESC, so you are mandated to attend, or your legal representative and you shall submit your memoranda or documents to the court at least three days before the hearing.

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI FIRST INSTANCE COURTS**

Notice and Request for Payment by Publication

In Execution No.: 253/2023/18270- Cheque Execution
Considered in: Ninth Execution Department No. 230
Execution subject : To request for the returned cheque No. (000002) for an amount of (500000 dirham)
Execution Plaintiff:
IFUND FACTORING FORFEITING SERVICES L.L.C
Address: United Arab Emirates, Emirate of Dubai, Business Bay Area, Dubai, Iris Bay Building -Apartment No. 2306-0505119703.
Person to be notified 1- ANKIT MAHESHKUMAR PANCHAL, as Execution Respondent
Notice subject The Execution Plaintiff filed against you the above-mentioned execution case and obligated you to pay the executed amount of (505255.5 dirham) to the Execution Plaintiff or at the court treasury. Therefore, the court will proceed with the executive procedures against you if you fail to comply with the said decree within 7 days from the publication date of this notice.

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**GOVERNMENT OF DUBAI
DUBAI COURTS
COURT OF APPEAL**

Memorandum of Notice by Publication
(Appeal)

In Appeal No. 316/2024/110 – Labor Appeal
Heard by Fourth Appeal Cases Management Department No. 822
Subject Matter of Appeal: Appealing the decision issued in labor complaint No. (MB264416452AE), and charges, expenses and attorney's fees.
Appellant Valencia Limousine Service L.L.C
Address United Arab of Emirates - Emirate of Dubai – Al Gouz 3 Area – First Al Khail Street – Warehouse building No. 3, 4 - 0547250077.
Represented by Mohammed Aid Jassim Mohammed Al-Suaidi
Recipient 1- Ammad Mughal Shabir Ahmed Mughal - Capacity: Appellee
Subject of Notice The decision issued in the labor complaint No. MB264416452AE – was appealed.
A hearing will be held on Monday, 27/05/2024, at 09:00 am in the remote litigation chamber. Therefore, you or your legal representative should attend. In case of your absence, the court shall rule in absentia.

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURT OF FIRST INSTANCE**

Notice by Publication

Lawsuit No.: 1114/2024/100 Muslim-Wardship (Welfare)
Heard by: Fourth Wardship (Welfare) Circuit Bench No. 74
Lawsuit Subject: A statement of lawsuit petitioning originally for fault divorce, terminating the custody, awarding guardianship, and retaining the passports of the minor children.
Petitioner: Alexander Hassan Abu Samra
Address: UAE, Emirate of Dubai, Trade Centre 1- Awatif Mohammad Shoaib Advocates & Legal Consultancy, United Arab Emirates, Emirate of Dubai, Sheikh Zayed Road, H Hotel, 1st floor, Office No. 4, Maktani Number: 0558523829
Notified Party: 1. Irina Gabriela Abu Samra Jurao; Capacity: Respondent
Notice Subject: The Petitioner filed the above-mentioned lawsuit against you for originally petitioning for fault divorce, terminating the custody, awarding guardianship, and retaining the passports of the minor children.
Whereas it was scheduled to be heard for Wednesday, 05/06/2024 at 08:30 am at the remote courtroom at the Personal Status Building in the Al Garhoud BUILDING, DESC. Therefore, you and/or your legal representative are required to appear, and you must submit your briefs or documents to the court within at least three days before the hearing.

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURT OF FIRST INSTANCE**

Service of Process by Publication

Case No 40 / 2024 / 1703 – Civil
Heard at 10th Case Management Circuit No 413
Subject Civil claim to compel the defendants to jointly and severally repay the plaintiff an amount of AED 150,000 (One Hundred and Fifty Thousand Dirhams), in addition to legal interest at a rate of 12% from the date of the claim until the date of full repayment, as well as court and attorney fees, pursuant to an expedited enforceable judgment without bail. Consolidation of dispute file No 4137/2024.
Claimant Nizar Markiz
Address UAE, Emirate of Dubai, Dubai, Bur Dubai, Sheikh Zayed Rd, Saeed Tower 2 - office No 501 - 052-894 0700
Respondents
1- Romi Khudr Alajatti Capacity Defendant
2- Ali Reza Mahmood Alawleeh Capacity Defendant
Subject of Notice You have been sued in a civil claim in which defendants shall jointly and severally pay the claimant an amount of AED 150,000 (One Hundred and Fifty Thousand Dirhams), in addition to legal interest at a rate of 12% from the date of the claim until the date of complete repayment, as well as court and attorney fees, pursuant to an expedited enforceable judgment without bail, consolidating dispute file No 4137/2024. A hearing has been scheduled for Monday, 27 May 2024, at 09:00 AM, remotely via virtual courtroom No BUILDIG DESC. Therefore, you are required to attend or be legally represented, and submit any memoranda or documents to the court at least three days before the hearing date.

THE GULF TIME
DATE: 22-05-2024
Issue: 229

EXPERT MEETING

announcement to / The Defendants /

1- Kaylpsa Compagnia di Navigazione SPA
2- RIF International SPA

**the Case No. 769 for the year 2024 Commercial –
Dubai**

Based on our assignment by the esteemed Dubai Court for work of experience in the above case. We decided on **Tuesday 28/05/2024 at 04:00 PM** to the video conference of remote expertise meeting ,

You can contact us through the office number: 04-2555155

And our email: - Expert@alsharid.com, to provide you with the link for the video meeting.

Expert / Abdul Rahman Hossam El Din El Sayed
Dubai Court Reg No 170
Ministry Of Justice Reg No 732

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**GOVERNMENT OF DUBAI
DUBAI COURTS**

Notice by Publication
Emirate of Dubai
Dubai Courts Department
Court of Personal Status
Notice to Modify the Name

Mr. Saeed Muhammad Dino Solangi Muhammad Dino Solangi, Pakistani Nationality, filed an application to the Court of Personal Status to modify his name within the Birth Certificate, from (Shahzado Solangi) to (Saeed Muhammad Dino Solangi). Any objecting party may submit the objections thereof to the mentioned Court within one month as of the date of publishing this Notice.

Personal Status Services Section
//Handwritten Signature Affixed//
//Stamp Affixed: Personal Status Services – Dubai Courts//

NOTICE

Issue: 229 THE GULF TIME — DATE: 22-05-2024

P&G Investment Management Limited, a Private Company existing under the laws of the Dubai International Financial Centre (DIFC) and registered under license number CL3353, with registered offices at Unit 412, Level 4, Index Tower, PO Box 33060, Dubai, United Arab Emirates (the "Company"), hereby gives notice that it is a DIFC Private Company and pursuant to a shareholder resolution dated 16 May 2024 resolved to reduce its share capital and hereby declares that the shareholder resolved that:

1- It is in the best interest of the Company to reduce its share capital with an amount of Euro 150,000.00, from EUR 8,860,250,000 to EUR 8,710,250,000.
2- The nominal value of each share is Euro 1,000.

The reduction of the share capital shall be effective on 10 June, 2024 ("Effective Date").

Any queries, claims or objections regarding the proposed reduction of the share capital of the Company are requested to be forwarded to Mr. Claude Rouiller, a Senior Director – MEA Tax & Treasury by telephone at +971 56 270 9930 and in writing by email to rouiller.ca@pg.com within Fifteen (15) days from the date of publication of this notice in the newspaper.

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Digital Notification of Payment by Publication

In Execution No. 207/2024/2286 Commercial Execution
Heard in Third Execution Circuit No. 185
Subject of Execution Executing the ruling issued in Case No. 4764/2023 - Commercial, on the payment of the adjudged amount of (AED 157253.5), including the fees and expenses.
Claimant ARIES MARINE & ENG. SERVICES LLC
Plaintiffs Address UAE, Emirate of Dubai, Port Saeed, Deira, Dubai, Centurion Star Building, Block B, 8th Floor, Office No. 807, Tel: 0529525339
Party to be Notified 1. BERG INTERNATIONAL IND L.L.C, in its capacity as an Enforcee
Subject of Notification He has filed the above-mentioned Executive Claim against you, and obligated you to execute the Writ of Execution and pay the adjudged amount of AED 157253.5 to the Claimant or the Court Treasury, as well as the prescribed fees within 7 days from the date of publication of the notification. Otherwise, the Execution Court will take legal procedure against you.

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Digital Notification of Payment by Publication
In the Execution No.: 6482/2024/253 – Cheque Execution

Heard at: Fifth Execution Circuit No. 187
Subject of the Execution: First: According to Request No. 1 of 2023 of the Authority for Unification of Local and Federal Judicial Principles (Legal Principle), the account closed is equivalent to the phrase insufficient fund and thus the cheque execution file is opened.
1. Claiming the value of bounced cheque No. (1163) issued by the Defendant, amounting (15,750 AED)
2. Claiming the value of bounced cheque No. (1159) issued by the Defendant, amounting (32,550 AED)
3. Claiming the value of bounced cheque No. (1168) issued by the Defendant, amounting (34,650 AED)
Defendant: R A Q CONTRACTING CO. LLC
Address: Emirate of Dubai – Bur Dubai – Business Bay – Business Street – Oberoi Hotel Building – 17th Floor – Office No.: 1702 – 0522991340
Subject of the Notification: The above-mentioned executive lawsuit has been brought against you and you are obligated to execute the executive document by paying the adjudged amount of 84994.5 AED to the Claimant or the court treasury, in addition to paying the prescribed fees within 7 days from the date of publishing this notification, otherwise the Execution Court shall take legal measures against you.

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
Ministry of Justice**

Notification for the defendant by publication
At the Case Management Office in Sharjah Federal Civil
Court of First Instance
Case No. SHXCICOMS2024/0001626/commercial

- To the defendant: **Sajid Mahmood Muhammad Fadil**
Unknown address: Of no fixed abode/ address
Originally:
Firstly: Oblige the defendant and the added opponents in the case severally and jointly to pay to the claimant an amount of AED 2,456,600 (Two million four hundred and fifty-six thousand and six hundred dirhams only), that is, the cost of supply of heavy equipment, in addition to the legal interest of 12% from the date of the case until full payment.
Alternatively:
Assigning an accounting expert to review papers and documents of the lawsuit and hear the plaintiff's statements in order to determine the merits of the lawsuit.
Secondly: - charging the defendant to pay the costs, expenses and attorney's fees.
You are hereby required to attend the hearing dated 27/05/2024 before the case management office in Sharjah Civil Court of First Instance Office No. 10 either in person or by an attested attorney on your behalf and submit a writ of defense to the case along with all the supporting documents within a period not exceeding ten days from the publication date so as to pursue the above mentioned case in your capacity as a defendant.

Manager of Judicial Services
Aisha Abdullahi Al Ali

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
Ministry of Justice**

Notification for the defendant by publication
At the Case Management Office in Sharjah Federal Civil
Court of First Instance
Case No. SHXCICOMS2024/0001626/commercial

- To the defendant: **Raja Sajid Mahmood Muhammad Fadil**
Unknown address: Of no fixed abode/ address
Originally:
Firstly: Oblige the defendant and the added opponents in the case severally and jointly to pay to the claimant an amount of AED 2,456,600 (Two million four hundred and fifty-six thousand and six hundred dirhams only), that is, the cost of supply of heavy equipment, in addition to the legal interest of 12% from the date of the case until full payment.
Alternatively:
Assigning an accounting expert to review papers and documents of the lawsuit and hear the plaintiff's statements in order to determine the merits of the lawsuit.
Secondly: - charging the defendant to pay the costs, expenses and attorney's fees.
You are hereby required to attend the hearing dated 27/05/2024 before the case management office in Sharjah Civil Court of First Instance Office No. 10 either in person or by an attested attorney on your behalf and submit a writ of defense to the case along with all the supporting documents within a period not exceeding ten days from the publication date so as to pursue the above mentioned case in your capacity as a defendant.

Manager of Judicial Services
Aisha Abdullahi Al Ali

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**GOVERNMENT OF DUBAI
Dubai Courts**

Dispute settlements
Notification by publication

Visible in Amicable Resolution of Disputes 15th No.764
Subject: Removal of the disputed partner / **Alexander Nilfo siao / from Mkan Rent A car LLC.**
Disputant: **Mkan Rent A car LLC. And others.**
Address: UAE- Dubai- Riggat Al Buteen - Deira - Salemiyah Tower - 13th floor/1303.
Represented by **Ahmed Juma AlRaeesi**
The Notified: **1. Alexander Nilfo siao**, residence unknown

Notification subject: He has filed a lawsuit against you, the subject of which is the expulsion of the disputing partner, **Alexander Nilfo siao / from Mkan Rent A car LLC.**
A session has been scheduled for it on Tuesday, May 21, 2024, at 09:00 AM in the remote litigation room. Therefore, you or your legal representative are required to attend, and you must submit any memoranda or documents you have to the court at least three days before the session.

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Digital Notification for a Judgment
In Case No. 41/2023/665 Real Estate

Heard in: Fifth Preliminary Real Estate Circuit No. 200
Subject of Case: A financial claim obligating the Defendants to pay the Claimant an amount of AED 4,690,468.23 (Four million, six hundred ninety thousand, four hundred and sixty-eight dirhams, and twenty-three fils) and legal interest at 5% from the due date until full payment.
Claimant: **Anna Stepanova Altova**
Address: Emirates- Emirate of Dubai- Port Saeed- Deira - Dubai - Centurion Star Building Block B - Apartment 807 - next to Day to Day - 0506463033
Party to be Notified: **1. Sheffield Holdings Ltd.**
Subject of Notification: The Dubai Courts of First Instance decided to notify you with the judgment issued on 30-04-2004 as if in presence. To access the details of the judgment, kindly visit: Dubai Courts Smart and Online Services

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
Ministry of Justice**

Notice by publication Addressed to Defendant
Sharjah Federal First Instance Civil Court- Sharjah Civil Execution Court
-Kawajitj Kumar
Payment Notice in Case- SHXCXCILABS2024/002675 / labor

To Defendant: **Kawajitj Kumar**
the attached judgment was issued against you in favor of the plaintiff (Citi Taxi LLC)
on the above mentioned case.
As the plaintiff applied for execution of the above judgment and whereas the judgment to be executed as follows:
Total amount inclusive of the fees and expenses: 15180.0
Therefore you are requested the execute what is mentioned in the execution document within 15 days from the date of the notice.
In case of your failure the court will commence the forced execution.

Judge
Abdulla Ali- Sharjah Federal Court
Civil Execution Court

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
Ministry of Justice**

Notice by publication Addressed to Defendant
Sharjah Federal First Instance Civil Court- Sharjah Civil Execution Court
-Sajid Hussain MD Ismael
Payment Notice in Case- SHXCXCILABS2024/0002936 / labor

To Defendant: **Sajid Hussain MD Ismael**
the attached judgment was issued against you in favour of the plaintiff (Citi Taxi LLC)
on the above mentioned case.
As the plaintiff applied for execution of the above judgment and whereas the judgment to be executed as follows:
Total amount inclusive of the fees and expenses: 13935.0
Therefore you are requested the execute what is mentioned in the execution document within 7 days from the date of the notice.
In case of your failure the court will commence the forced execution.

Judge
Hussan Ebin Hassan M. - Sharjah Federal Court
Civil Execution Court
Signed and sealed

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
Ministry of Justice**

Notice by publication Addressed to Defendant
Sharjah Federal First Instance Civil Court- Sharjah Civil Execution Court
-Kashif Shahzad Mumtaz
Payment Notice in Case- SHXCXCILABS2024/00002678 / labor

To Defendant: **Kashif Shahzad Mumtaz**
the attached judgment was issued against you in favor of the plaintiff (Citi Taxi LLC)
on the above-mentioned case.
As the plaintiff applied for execution of the above judgment and whereas the judgment to be executed as follows:
Total amount inclusive of the fees and expenses: 17831.0
Therefore you are requested the execute what is mentioned in the execution document within 7 days from the date of the notice.
In case of your failure the court will commence the forced execution.

Judge
Wael Ahmed Abdulla- Sharjah Federal Court
Civil Execution Court

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
Ministry of Justice**

Notice by publication Addressed to Defendant
Sharjah Federal First Instance Civil Court- Sharjah Civil Execution Court
-Shiyam Singh
Payment Notice in Case- SHXCXCILABS2024/0002874 / labor

To Defendant: **Shiyam Singh**
the attached judgment was issued against you in favor of the plaintiff (Citi Taxi LLC)
on the above mentioned case.
As the plaintiff applied for execution of the above judgment and whereas the judgment to be executed as follows:
Total amount inclusive of the fees and expenses: 21784.0
Therefore you are requested the execute what is mentioned in the execution document within 15 days from the date of the notice.
In case of your failure the court will commence the forced execution.

Judge
Abdulla Ali- Sharjah Federal Court
Civil Execution Court

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
Ministry of Justice**

Notice by publication Addressed to Defendant
Sharjah Federal First Instance Civil Court- Sharjah Civil Execution Court
-Jawan Kumar
Payment Notice in Case- SHXCXCILABS2024/001521 / labor

To Defendant: **Jawan Kumar**
the attached judgment was issued against you in favor of the plaintiff (Citi Taxi LLC)
on the above mentioned case.
As the plaintiff applied for execution of the above judgment and whereas the judgment to be executed as follows:
Total amount inclusive of the fees and expenses: 12133.0
Therefore you are requested the execute what is mentioned in the execution document within 15 days from the date of the notice.
In case of your failure the court will commence the forced execution.

Judge
Abdulla Ali- Sharjah Federal Court
Civil Execution Court

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
Ministry of Justice**

Notice of service by publication request in the executive case
Notice of service by publication
Sharjah Federal Court - Civil Execution Court - Sijo Joy Kurian
Payment Notice in Case No. SHXCXCIBOUNCE 2023/0009463 - Bounced Checks

To:
Convict: **Sijo Joy Kurian**
Since the attached ruling has been issued against you in favor of the executor plaintiff **National Bank of Ras Al Khaimah PJSC** - In the above-mentioned case.
And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:
Grand total including fees and expenses: 27791.0 AED
Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.
In case you fail to attend the session on, the court will take the legally prescribed measures of compulsory execution.

Judge
Wael Ahmed Abdulla
Sharjah Federal Court - Civil Execution Court

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
Ministry of Justice**

Notice of service by publication request in the executive case
Notice of service by publication
Sharjah Federal Court - Civil Execution Court - ASIA & PACIFIC TECH. CONT.
- Hamir Olawokat Hamud
Payment Notice in Case No. SHXCXCIBOUNCE2024/0002265 - Bounced Checks

To:
Convict: **1. ASIA & PACIFIC TECH. CONT. 2. Hamir Olawokat Hamud**
Since the attached ruling has been issued against you in favor of the executor plaintiff **National Bank of Ras Al Khaimah PJSC** - In the above-mentioned case.
And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:
Grand total including fees and expenses: 10809.0 AED
Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.
In case you fail to attend the session on, the court will take the legally prescribed measures of compulsory execution.

Judge
Ahmed Talat Abdel Sadiq Muhammad
Sharjah Federal Court - Civil Execution Court

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
Ministry of Justice**

Notice of service by publication request in the executive case
Notice of service by publication
Sharjah Federal Court - Civil Execution Court - Asha Tijo Mathew
Payment Notice in Case No. SHXCXCIBOUNCE2023/0009192 - Bounced Checks

To:
Convict: **Asha Tijo Mathew**
Since the attached ruling has been issued against you in favor of the executor plaintiff **National Bank of Ras Al Khaimah PJSC** - In the above-mentioned case.
And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:
Grand total including fees and expenses: 43714.0 AED
Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.
In case you fail to attend the session on, the court will take the legally prescribed measures of compulsory execution.

Judge
Ahmed Talat Abdel Sadiq Muhammad
Sharjah Federal Court - Civil Execution Court

United Arab Emirates
Ministry of Justice
Issue date: 20/05/2024

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

Request for Service by Publication in Execution Case
Service by Publication to Respondent
Sharjah Federal Court- Civil Court of Execution-
Daylin Auxilio D Souza
Auxilio Antonio D Souza
Payment Notice in Case No. SHCEXCIBOUNCE2024/0001770-
Bounced Cheques

To the Complicated Party: Daylin Auxilio D Souza Auxilio Antonio D Souza
Whereas on [redacted] the judgment, attached is a copy thereof, was rendered against you in favor of the Plaintiff
Claimant: **United Arab Bank- branch 1**
In the above-mentioned Case.
Whereas, the above-mentioned prevailing party has submitted a request to execute the said judgment, and paid the fee therefor, and whereas the judgment requested to be executed is as follows:
Grand total, inclusive of fees and expenses: AED 64826.
Therefore, you are assigned to execute what is mentioned in the above-mentioned executive writ within (7) days as of the date of serving you with this notification.
In case of your refrainment, the Court will take the legal prescribed compulsory execution procedures against you.

Judge
Saleh Hussain Ahmed Al Hamadi
Sharjah Federal Court
Civil Court of Execution
//signed//
//stamped by United Arab Emirates- Ministry of Justice//

United Arab Emirates
Ministry of Justice
Date of Issue: 16/05/2024

THE GULF TIME
DATE: 22-05-2024
Issue: 229

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

Notice of Service in the Executive Case by Publication
Payment Order in the matter of Commercial Case No. AJCEXCICOMS2024/0000595

To the Judgment Debtor: **United Packaging Factory (L.L.C) – Achal Kumar Srivastava**

Whereas the attached judgment has been issued against you in favor of the Plaintiff **Investment Bank PJSC – Ajman Branch** in the above mentioned case;
Whereas the said Prevailing Party has applied to enforce the said judgment, and paid the set fees for the same; and
Whereas the judgment to be enforced is as follows:
Payment of the total amount including the charges and expenses of AED 1198613.0;
Therefore, you are required to execute the judgment and order mentioned above within (7) days from the day of service of this notice, failing to do such so, the court shall initiate forced execution procedures as legally prescribed.

Judge
Ali Mohamed Al-Mahlabi
Ajman Federal Court
Civil Execution Court
//signed and stamped//

دولة الامارات العربية المتحدة
DUBAI COURTS

THE GULF TIME
DATE: 22-05-2024
Issue: 229

Date of Notification: 21-05-2024
Notification No. 12272/2024
Job No. 192693/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
COURT OF APPEAL**

Notification Memorandum by Publication (Appeal)

Regarding: Appeal No. 748/2024/305 — Commercial Appeal
Considered in: 8th Appeal Case Management Circuit No. 846
Subject Matter of Appeal: To appeal the judgment issued regarding Case No. 1256 of 2023 Banking Commercial and to pay charges, expenses and fees.
Appellant: A. TLAS COPCO AKTEIBOLAG
Address: United Arab Emirates, Emirate of Dubai, Umm Hurair 2, Dubai, Al Riyadh St., Dubai Court of Cassation Building, Apartment No. 2014, Mob. 0509202711
Represented by: Saleh Ahmed Yusuf Saleh Al Obeidly
Notified Party: 1. REZA ROBERT AGAHI Capacity: Appellee 2. PLANET GENERAL TRADING LLC Capacity: Appellee
Subject Matter of Notification: The Judgment passed on Case No. 1256/2023 Banking Commercial has been appealed. A hearing will be held on Monday, 27-05-2024, at 09:00 AM in the Remote Litigation Chamber. Hence, you shall attend in person or through an authorized attorney. In case of your absence, then you will be tried in absentia.

دولة الامارات العربية المتحدة
DUBAI COURTS

THE GULF TIME
DATE: 22-05-2024
Issue: 229

Notification Date 21-05-2024
Notification No. 117702/2024
Mission No. 192194/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Writ of Payment

In Case No. 40/2024/1345- Civil
Examined before: Tenth Case Management Circuit No 413
Subject of the Case: Claim for compelling the Defendants to solidarily pay an amount of (AED 26150), in addition to the charges and fees, attorney's fees, and the legal interest by 9% as of the due date and till the full payment, and the judgment shall be expeditiously carried out without bail.
Plaintiff: Iman Al-Sayed Farghaly Ibrahim Mohammed
Address: United Arab Emirates-Emirate of Ajman-Al-Sheikh Khalifa St- Al-Madiah Bldg- Flat 712- 0505200322
Party to be Notified
1- ALMUHEEB TRANSPORT LLC – His Capacity: Defendant
2- Muhammad Ashraf Edeeen Zahoor Ahmad – His Capacity: Defendant
Subject of Notification: Has brought against you the above-mentioned case, and the subject of which is to claim for compelling the Defendants to solidarily pay an amount of (AED 26150), in addition to the charges and fees, attorney's fees, and the legal interest by 9% as of the due date and till the full payment, and the judgment shall be expeditiously carried out without bail.
And a hearing was set on Tuesday, corresponding to 28-05-2024 at 09:00 a.m. in Remote Litigation Hall BUILDING_DESC&. Accordingly, you or your legal representative shall attend, and shall submit all your memorandums or documents before the court at least three days prior to the hearing.

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1058264)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **LIVELY TRADING FZ-LLC** (Registration No. 0000004025662) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-980186)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **AD Scholars FZE** (Registration No. 0000004021644) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1048616)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **AV International FZ-LLC** (Registration No. 0000004028322) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1005788)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Robi Engineering Trading - FZ-LLC** (Registration No. 0000004008384) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1051975)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **ADAH BY PIVAU GUPTA FZ-LLC** (Registration No. 0000004033568) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1058031)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **P Square FZ-LLC** (Registration No. 0000004033601) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1058966)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Black gold energy FZ-LLC** (Registration No. 000000402948) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1053606)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Atharva Management FZ-LLC** (Registration No. 000000402751) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1053396)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **MK Exim FZ-LLC** (Registration No. 0000004039554) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1046808)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **EMISOA ENGINEERING CONSULTANCY FZ-LLC** (Registration No. 0000004032539) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1051582)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **ABCD AGENCY FZ-LLC** (Registration No. 0000004042618) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1044923)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Hasmun FZ-LLC** (Registration No. 0000004043124) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1051560)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Sov FZE** (Registration No. 0000004012495) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1058145)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Elys Paw N Prints FZ-LLC** (Registration No. 0000004042466) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1059807)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **CSG Group FZE** (Registration No. 5002248) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1054824)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Sanolan Diamonds FZ-LLC** (Registration No. 0000004033447) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1047584)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Woomen Trade & Marketing FZE** (Registration No. 5000058) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1047614)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Alycove FZ-LLC** (Registration No. 0000004034731) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1049729)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Fabrateria Ventures FZ-LLC** (Registration No. 0000004036690) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1058140)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **MA Foodstuff Trading FZ-LLC** (Registration No. 0000004033425) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1054119)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that Raindrop Consultancy FZ-LLC (Registration No. 0000004042156) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1057979)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Foxyskin FZ-LLC** (Registration No. 0000004030231) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1059403)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **WetrackAds FZ-LLC** (Registration No. 0000004042757) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 22-05-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1046055)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **SEVEN STONES COMMERCIAL BROKER FZE** (Registration No. RAKA46F2306168447) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

حرة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 22-05-2024

Tuesday, May 21, 2024
Subject: **Change Trade Name Notification**
Kindly be informed that: **DARSHAN KIRPA GENERAL TRADING**
License No: **24357**
License Type: **General Trading**
Business District: **Ajman Free Zone**
Shareholders details:

Shareholder Name	Passport No	Shares
Sanjina Ramesh Lulla	S3052357	100 %

Apply to change the trade name to **AFRICAN AGENCY GENERAL TRADING**

If you have objection, kindly communicate with Free Zones Authority- Ajman within 15 days of the publication of this announcement.

حرة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 22-05-2024

Tuesday, May 21, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **Sayara Media and Communication**
License No: **19747**
License Type: **Services**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
ABDUL HAK MANSOOR	U3297387	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

حرة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 22-05-2024

Tuesday, May 21, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **Colin Global**
License No: **14900**
License Type: **General Trading**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
MARTIN PATRICK CAIN	522704330	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

حرة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 22-05-2024

Tuesday, May 21, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **Electro Mech Marine Equipment's FZC LLC**
License No: **1204**
License Type: **Services**
Business District: **Ajman Media City**
Shareholders:

Names	Passport No	Shares
Deepak Divakaran Jaysree	M9354439	50 %
Vinesh Varkey	Z4907276	50 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

حرة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 22-05-2024

Tuesday, May 21, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **SHOP CART TRADING**
License No: **29561**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
NIGAR VALIYEVA	CO2044956	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

حرة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 22-05-2024

Tuesday, May 21, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **Beroyas**
License No: **28054**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
PING QUE	EH5908022	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

حرة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 22-05-2024

Tuesday, May 21, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **Avenza Trading**
License No: **24552**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
RASHAD AYDENOV	CO3201268	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

حرة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 22-05-2024

Tuesday, May 21, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **TAZWEED**
License No: **24545**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
MOHAMMAD JAMIL SAID ABBADI	RO33689	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.



UAE tops Mena region in WEF's Travel and Tourism Development Index

DUBAI / WAM

The UAE has ranked first in the Middle East and North Africa (MENA) region and 18th globally in the World Economic Forum's Travel & Tourism Development Index (TTDI).

According to the report released on Tuesday, the UAE raised its score by 4.4 percent in the 2024 index, climbing seven places from its 25th global ranking in the previous report issued in 2021.

The report ranks 119 economies based on a set of factors, and the index consists of five sub-indices, including the enabling environment, travel and tourism policy and infrastructure, infrastructure and services, travel and tourism resources such as nature and culture, and the sustainability of the travel and tourism sector.

The index provides a strategic benchmarking tool for companies, governments, international organisations and others to develop the travel and tourism sector.

The United States topped the index, followed by Spain and Japan, with the top three countries maintaining their ranking as in the previous report.

Among high-income economies, only the UAE and Saudi Arabia were ranked among the top ten that showed the most improve-

According to the report released on Tuesday, the UAE raised its score by 4.4 percent in the 2024 index, climbing seven places from its 25th global ranking in the previous report issued in 2021

ment in their performance between 2019 and 2024.

The Middle East witnessed the highest recovery rates in the number of international tourist arrivals, 20 percent above 2019 levels, while Europe, Africa, and the Americas showed a strong rebound, regaining 90 percent of 2023 movement compared to pre-Covid-19 levels.

"This year represents a turning point for the travel and tourism sector," said Francisco Betti, Head, Global Industries Team; Member of the Executive Committee, World Economic Forum.

The report anticipates that the global tourism industry will recover from its Covid-19 lows and surpass pre-crisis levels, driven by a surge in demand worldwide, coinciding with more available air travel, improved international openness, and increased interest and investment in natural and cultural attractions.

UAE airports welcome 36.5 million passengers in first quarter of 2024

DUBAI / WAM

The UAE's civil aviation sector recorded remarkable growth in the first quarter of 2024, welcoming a staggering 36.5 million passengers, according to the General Civil Aviation Authority (GCAA).

This figure marks a 14.7% increase compared to the same period last year and highlights the sector's remarkable growth trajectory.

The breakdown includes 10,723,639 arrivals, 10,874,232 departures, and 14,944,466 transit passengers. The air cargo sector also witnessed a significant 32% growth in Q1 compared to the same period last year, handling a total of 1.1 million tons of cargo in Q1 2024. This volume comprised 269,526 tons of imports, 119,490 tons of exports, and 714,446 tons of



Saif Mohammed Al Suwaidi, Director-General of GCAA, highlighted that these growth rates underscore the sector's strength, competitiveness, and potential for continued advancement —WAM

transit goods. Notably, national carriers spearheaded approximately 68% of the total air cargo movement during this period.

Saif Mohammed Al

Suwaidi, Director-General of GCAA, attributed this success to the collaborative efforts between the Authority and its partners at both federal and local govern-

The strategic opening of new markets for national carriers, facilitated by 189 air transport agreements with countries worldwide, has been instrumental in fostering international partnerships and promoting the open skies policy

ment levels.

Al Suwaidi highlighted that these growth rates underscore the sector's strength, competitiveness, and potential for continued advancement. The strategic opening of new markets for national carriers, facilitated by 189 air transport agreements with countries worldwide, has been instrumental in fostering international partnerships and promoting the open skies policy.

Japan ranks 3rd among top world travel destinations: WEF report

US topped the list in the report, with Spain coming second, while Japan was the highest-ranking country in the Asia-Pacific region

TOKYO / WAM

Japan ranked third in a list of destinations in a travel and tourism development report released by the World Economic Forum (WEF) on Tuesday, scoring highly for its natural and cultural resources and transport infrastructure, Japanese news agency *Kyodo News* reported.

The United States topped the list, with Spain coming second. Japan was the highest-ranking country in the Asia-Pacific region.

Japan ranked first place in the previous report released in 2021 during the coronavirus pandemic, but the organisation used different criteria then.

Among individual criteria, Japan ranked second for cultural resources such as archaeological sites and entertainment facilities and fourth in the ground and port infrastructure category for its road and railway networks.

While Japan also ranked



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highly in the non-leisure resources category due to its high number of major cor-

porations and prestigious universities, it scored relatively low in price competi-

tiveness, tourist service and infrastructure indicators.

In the overall rankings, which evaluated 119 countries and regions, France came fourth, followed by Australia in fifth place. Among other Asia-Pacific countries, China placed eighth, Singapore 13th, and South Korea 14th.

Louvre Abu Dhabi, Oman's National Museum continue cultural exchange

ABU DHABI / WAM

Louvre Abu Dhabi and the National Museum of Sultanate of Oman (NM) have signed a new loan agreement, through which two distinguished pieces from Louvre Abu Dhabi's collection will be exhibited at the National Museum for one year.

This agreement continues the tradition of cultural exchange between the two museums, offering visitors an insightful exploration of Islamic art and modern abstraction.

The National Museum will feature



the following artworks from the Louvre Abu Dhabi: a "Bowl with a Two-colour Inscription" and "Homage to the Square".

'Tourism is back to pre-Covid levels, but challenges remain'

GENEVA / WAM

International tourist arrivals and the travel and tourism sector's contribution to global GDP are expected to return to pre-pandemic levels this year, driven by the lifting of COVID-19-related travel restrictions and strong pent-up demand, as per the new World Economic Forum travel and tourism study, released on Tuesday.

Topping the 2024 list of economies are the United States, Spain, Japan, France and Australia. The Middle East had the highest recovery rates in

international tourist arrivals (20% above the 2019 level), while Europe, Africa and the Americas all showed a strong recovery of around 90% in 2023.

These are some of the top findings of the Travel & Tourism Development Index 2024 (TTDI), a biennial report published in collaboration with the University of Surrey, which analyses the travel and tourism sectors of 119 countries around a range of factors and policies.

■ For full story, read gulftime.ae