

STOCK MARKET INDEX	
Abu Dhabi - ADX	9,021.46 ▼
Dubai - DFM	4,093.25 ▼
New York - NYA	18,349.96 ▲
London - UKX	8,445.80 ▼



FOREX (AED)	
SAR	0.9793 USD 3.6725
EURO	3.9955 YEN 0.0237
GBP	4.6577 CAD 2.7005

EXCHANGE RATE	
Sri Lankan Rs	82.04
Indian Rs	22.67
Philippine Peso	15.61
Pakistani Rs	75.79
Bangladesh Taka	31.86

ENERGY	
Brent Crude	\$82.75/bbl
WTI Crude	\$78.52/bbl
Natural Gas	\$2.38/MMBtu

PRECIOUS METALS	
Gold	\$2,393.80/t oz
Gold-Dubai	AED287.25/gm
Silver	\$29.77/t oz

TEN TOLA GOLD BULLION

BUY FOR (AED) 33,504.84

NEWS PAGE 02

Tabreed reports AED468mn revenues in first quarter
During Q1, the district cooling company's topline and EBITDA continued to climb, with a healthy rate compared to Q1 2023

NEWS PAGE 04

Expo 2020 Dubai Museum to open to public on May 18
The Dubai museum features a shop with Expo 2020 memorabilia, including the opportunity to collect more country stamps in Expo 'passports', and the Expo 2020 library and rentable meeting spaces

Thursday

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THE GULF TIME

Price UAE: AED 2

UAE President receives Ruler of Ras Al Khaimah

ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Wednesday received at Qasr Al Shati in Abu Dhabi His Highness Sheikh Saud bin Saqr Al Qasimi, Supreme Council Member and Ruler of Ras Al Khaimah.

During the meeting, Their Highnesses engaged in brotherly conversations covering various topics concerning national affairs and the wellbeing of citizens.

They discussed ways to further improve citizens' quality of life and continue efforts to strengthen the nation's development goals and national achievements, praying to God to sustain the prosperity and well-being of

the UAE and its people.

The meeting was attended by HH Sheikh Mohammed bin Saud bin Saqr Al Qasimi, Crown Prince of Ras Al Khaimah; HH Lt General Sheikh Saif bin Zayed Al Nahyan, Deputy Prime Minister and Minister of the Interior; HH Sheikh Hamdan bin Mohamed bin Zayed Al Nahyan; Sheikh Nahyan bin Mubarak Al Nahyan, Minister of Tolerance and Coexistence; Sheikh Hamdan bin Mubarak Al Nahyan, President of the United Arab Emirates Football Association (UAEFA), Sheikh Mohammed bin Hamad bin Tahnoon Al Nahyan, Advisor for Special Affairs at the Presidential Court; and a number of Sheikhs, ministers and officials.



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with His Highness Sheikh Saud bin Saqr Al Qasimi, Supreme Council Member and Ruler of Ras Al Khaimah, at Qasr Al Shati in Abu Dhabi on Wednesday —WAM

THE NEW WIND farm in Egypt is set to be one of the largest in the world, with a project value exceeding \$10 billion

UAE's Masdar, partners sign pact for 10-GW wind farm in Egypt

The agreement gives the Consortium access to a 3025 km2 area of land in West Suhag, and will allow it to conduct studies to progress the project

ABU DHABI / WAM

Abu Dhabi Future Energy Company PJSC – Masdar, the UAE's clean energy powerhouse, along with Infinity Power, the largest African renewable energy developer, and Hassan Allam Utilities, a sustainable infrastructure focused development and investment platform, have signed a Land Access Agreement with the Egyptian Government for the consortium's 10GW capacity onshore wind farm in Egypt, set to be one of the largest in the world, with a project value exceeding \$10 billion.



Once under construction the wind farm will deliver significant benefits to local communities, including job creation with commitments to hire locally, community support initiatives, and the protection and support of the natural environment —WAM

“Masdar, its joint venture Infinity Power, and our partner Hassan Allam Utilities, is supporting Egypt to deliver its ambitious renewable energy targets. I congratulate Egypt's leadership on this major milestone for the country, with what is set to be one of the largest wind farms on the planet

Jameel Al Ramahi, Masdar's CEO

The agreement gives the Consortium access to a 3025 km2 area of land located in West Suhag, and will allow the consortium to conduct the necessary development studies to progress the project. This will include resource measurement campaigns, geotechnical and topographic surveys, in addition to the environmental studies to ensure minimal environmental impact.

These studies represent an important step forward in the project development, and the findings will be vital in progressing towards construction. Once under construction the wind farm will deliver significant benefits to local communities, including job creation with commitments to hire locally, community support initiatives, and the protection and support of the natural environment.

The landmark wind project will produce 47,790 GWh of clean energy per year and cut around 9 percent of Egypt's annual carbon emissions by displacing 23.8 million tonnes of carbon dioxide annually. The wind farm will also help Egypt meet its strategic objective of sourcing 42 percent of its energy from renewables by 2030. The 10 GW wind farm will save the country an estimated \$5 billion in natural gas costs per year. Witnessed by the Prime Minister of Egypt Moustafa Madbouly, and Dr Mohamed Shaker, Minister of Electricity and Renewable Energy of Egypt, the agreement was signed by Mohamed Ismail Mansour, Chairman of Infinity Power; Karim Hefzy, Chief Operating Officer at Hassan Allam Utilities; and Dr Mohamed Asaad Taher, Senior Manager, Business Development and Investment at Masdar. Masdar's CEO Mohamed Jameel Al Ramahi said, “Masdar, its joint venture Infinity

- The landmark wind project will produce 47,790 GWh of clean energy per year and cut around 9% of Egypt's annual carbon emissions by displacing 23.8 million tonnes of carbon dioxide annually
- The wind farm will help Egypt meet its strategic objective of sourcing 42 percent of its energy from renewables by 2030. The 10 GW wind farm will save the country an estimated \$5b in natural gas costs per year

Power, and our partner Hassan Allam Utilities, is supporting Egypt to deliver its ambitious renewable energy targets. I congratulate Egypt's leadership on this major milestone for the country, with what is set to be one of the largest wind farms on the planet. At 10GW, this landmark project is pushing the limits of innovation and scale as we work to help unlock Africa's clean energy potential, and further advance its energy transition.”

■ For full story, read www.gulftime.ae

Etihad, ADBWC to support 25,000 women-owned SMEs

ABU DHABI / WAM

The Abu Dhabi Businesswomen Council (ADBWC) and Etihad Airways have signed a Memorandum of Understanding to support 25,000 women-owned small and medium-sized enterprises (SMEs) operating in the capital.

Etihad will consider members of the organisation to be preferred suppliers when it comes to procurement and through its “Business Connect” programme will offer generous Etihad Guest Miles benefits when booking travel.

This partnership extends Etihad's existing commitment towards local procurement, meaning Etihad looks to source from local suppliers and businesses wherever practical.



The Abu Dhabi Businesswomen Council (ADBWC) and Etihad Airways' partnership extends the carrier's existing commitment towards local procurement, meaning Etihad looks to source from local suppliers and businesses wherever practical

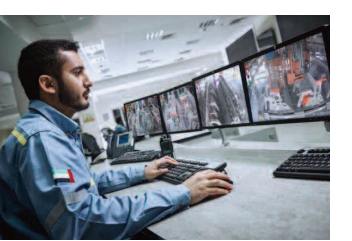
EGA launches digital manufacturing platform

ABU DHABI / WAM

Emirates Global Aluminium (EGA), the largest industrial company in the UAE outside oil and gas, today announced the launch of one of the first digital manufacturing platforms in the region to unlock additional value through Industry 4.0 applications.

EGA developed the digital manufacturing platform with Microsoft as part of a strategic collaboration to progress EGA's Digital Roadmap. The platform enables the integration of hardware, software, processes, and people throughout EGA's global operations.

■ For full story, read www.gulftime.ae



EGA developed the digital manufacturing platform with Microsoft as part of a strategic collaboration to progress EGA's Digital Roadmap. The platform enables the integration of hardware, software, processes, and people throughout EGA's global operations

DoH, M42, AstraZeneca to combat breast cancer with new platform

Department of Health and its partners are committed to harnessing clinical research to improve breast cancer care

ABU DHABI / WAM

During Abu Dhabi Global Healthcare Week (ADGHW), the Department of Health – Abu Dhabi (DoH), the regulator of the emirate's healthcare sector, signed an agreement with Abu Dhabi Health Data Services (ADHDS), part of M42 Group and global biopharmaceutical company AstraZeneca.

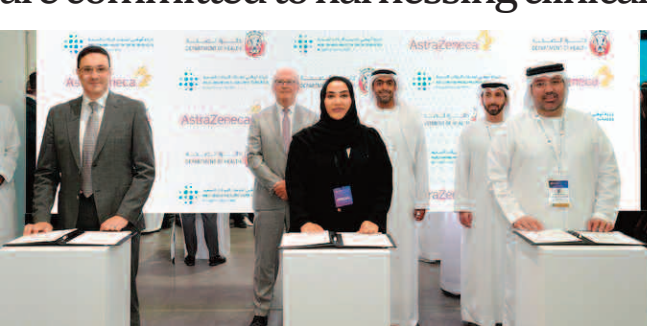
The entities will collaborate to leverage real-world data to develop the UAE's first Breast Cancer Quality Improvement Programme (QIP) and Research Platform, accelerating progress in the fight against breast cancer.

The Breast Cancer QIP and Research Platform seeks to significantly improve breast cancer diagnosis and treatment strategies through innovative research using clinical analysis.

In the presence of Mansoor Ibrahim Al Mansoori, Chairman of DoH, Michel Demare, Chair of the Board at AstraZeneca, Hasan Jassem Al Nowais, Managing Director, and Group Chief Executive Officer of M42, the agreement was signed by Dr Noura Al Ghaithi, Under-Secretary of DoH, Kareem Shahin, CEO of ADHDS and Sameh ElFangary, Cluster President – GCC and Pakistan at AstraZeneca.

Dr Noura Al Ghaithi, Under-Secretary of DoH, said, “Launching the Breast Cancer Quality Improvement Programme and

Research Platform at Abu Dhabi Global Healthcare Week, further solidifies the department's ongoing efforts to raise public awareness on the most pressing healthcare topics and ensure the population's health and longevity within the emirate and beyond. This MoU reflects our dedication to implementing comprehensive programmes focused on prevention, early detection, and advanced treatments. Through collaborat-



The Breast Cancer QIP and Research Platform seeks to significantly improve breast cancer diagnosis and treatment strategies through innovative research using clinical analysis

Through the Breast Cancer QIP and Research Platform, Abu Dhabi will be the first in the region to offer a dedicated National Quality Improvement tool for long-term breast cancer care, providing researchers, academia and healthcare professionals the opportunity to generate a comprehensive list of publications in the field

ing with our strategic partners, AstraZeneca and Abu Dhabi Health Data Services, we aim to alleviate the impact of breast cancer and make good health and quality care a universal standard.”

Kareem Shahin, CEO of ADHDS, said, “We are excited to join forces with AstraZeneca under the leadership of the Department of Health – Abu Dhabi to kick-off this important project that aims to transform breast cancer care globally. The Breast Cancer Research Platform will enable the development of personalised care through innovation in the pursuit of better patient outcomes.”

■ For full story, read www.gulftime.ae



UAE leaders congratulate President of Paraguay on Independence Day

ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan has sent a message of congratulations to President Santiago Pena of Paraguay on the occasion of his country's Independence Day. His Highness Sheikh Mo-

ammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, have dispatched similar messages to the President of Paraguay.

TABREED is the UAE's leading international district cooling company

Tabreed reports AED468mn revenues in first quarter

During Q1, the district cooling company's topline and EBITDA continued to climb, with a healthy rate compared to Q1 2023

ABU DHABI / WAM

Tabreed, the UAE's international district cooling company, released its consolidated financial results for the first three months, recording revenue increase to AED468 million compared to AED464 million in Q1 2023.



Tabreed announced that Earnings Before Interest, Taxes, Depreciation, and Amortisation (EBITDA) rose to AED272 million, up from AED268 million during the same period last year

In a statement, the company announced that Earnings Before Interest, Taxes, Depreciation, and Amortisation (EBITDA) rose to AED272 million, up from AED268 million during the same period last year. The company reported a



Tabreed's consumption volumes increased by 9% year-on-year, driven by new cooling connections as a result of the company's growth witnessed over the past year

“The upward trajectory is a testament to our strategic initiatives and highlights the company's resilient performance. Our strategic initiatives, both locally and internationally, are geared towards ensuring we maintain our positive momentum in the medium term

Khaled Abdulla Al Qubaisi,
Chairman, Tabreed

net profit before tax of AED122 million, representing an increase of 4% compared to AED117 million (adjusted for one-off gains and losses) reported during

the same period last year. The net profit after tax stands at AED112 million, contrasting with AED236 million in Q1 2023, which included one-off gains.

Tabreed's consumption volumes increased by 9% year-on-year, driven by new cooling connections as a result of the company's growth witnessed over the past year.

During Q1, Tabreed's topline and EBITDA continued to climb, with a healthy rate compared to Q1 2023.

Reaffirming the company's solid financial management and profit generation capability, Tabreed's EBITDA margin was 58%, compared to 57% in the first quarter of 2023.

Tabreed's management of working capital has enabled it to achieve a cash conversion rate of 90%, demonstrating efficiency in the running of its operations.

Commenting on the Q1 2024 results, Khaled Abdulla Al Qubaisi, Tabreed's Chairman, said, “This upward trajectory is a testament to our strategic initiatives and highlights the company's resilient performance. Our strategic initiatives, both locally and internationally, are geared towards ensuring we maintain our positive momentum in the medium term.”

Saif bin Zayed inaugurates 'Seamless Middle East 2024'



HH Lt General Sheikh Saif bin Zayed Al Nahyan, Deputy Prime Minister and Minister of the Interior, during the inaugural ceremony of the 'Seamless Middle East 2024' conference and exhibition in Abu Dhabi on Wednesday

DUBAI / WAM

HH Lt General Sheikh Saif bin Zayed Al Nahyan, Deputy Prime Minister and Minister of the Interior inaugurated the conference and exhibition of digital economy technologies “Seamless Middle East 2024”.

The event, held at the Dubai World Trade Centre until May 16, is sponsored by the League of Arab States and organised by the Arab Federation for Digital Economy, along with the international conference-organising company Terrapinn.

The event aligns with the “Arab Digital Economy Vision” framework, first announced in Abu Dhabi in December 2018 with the support of UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan and later approved at the Arab League Summit in Algeria in 2022.

Sheikh Saif attended the opening session, where he and the attendees witnessed the unveiling of the Arab Digital Economy Index (2024). They also learned about the establishment of the “Hikma” Centre for Scientific Research at the Arab and Islamic levels and the Arab Artificial Intelligence initiative, which aims to

foster innovation, develop sectoral solutions, and enhance access to information in Arabic.

The ceremony boasted notable attendees, including Thani Ahmed Al Zeyoudi, Minister of State for Foreign Trade; Atef Helmy, former Minister of Communications and Information Technology of Egypt and President of the General Assembly of the Arab Federation for the Digital Economy; Ruqaya Al-Dirham, former Minister of Digital Economy of Morocco; Lord Merlin Hay, and Baroness Pola Uddin, both Members of the British House of Lords; Hani Mohamed Mahmoud, former Minister of Communications and Information Technology of Egypt; Professor Dr Mohamed Othman Elkhosht, President of Cairo University; Sheikhha Nawal Al Homoud Al-Sabah, President of the Arab Union for Combating Forgery and Counterfeiting; Counselor Khairy Ahmed Al-Kabbash, President of the Court of Appeal of Egypt; Dr Ali M Al-Khouri, Advisor of the Arab Economic Unity Council and Chairman of the Arab Federation for Digital Economy.

■ For full story, read gulfnews.com

Bayanat reports AED113m revenues for Q1

ABU DHABI / WAM

Bayanat, the ADX-listed public company and provider of AI-powered geospatial solutions, announced its results for Q1, reporting AED113 million in revenues, a 12% increase Year-over-Year.

In a statement on Wednesday, the company said that revenue increased primarily due to the expansion of its mar-



ket presence and its strong product range and service offerings. The company remains focused on deploying AI solutions and enhanced geospatial services for its clients. The company's gross profit reached

AED32 million in Q1, representing a gross margin of 28%. Profits were largely driven by Bayanat's continued focus on key segments, namely its Smart Operations Solutions (SOPS), Smart Mobility Solu-

tions (SMOS), and Smart Geospatial Solutions (SGS).

EBITDA reached AED8 million, representing a 7% margin. Bayanat's net profit after tax reached AED10 million, representing a net margin of 9%. Besides its EBITDA performance, the company has continued to receive significant financial income from investing its excess cash into responsibly

managed financial instruments.

Hasan Al Hosani, Managing Director of Bayanat, said, “Our ability to not only sustain but significantly build upon last year's exceptional financial milestone—surpassing AED1 billion in revenues for the first time in our history—is a clear indication of our team's strength and our forward-thinking strategic vision.”

THE GULF TIME

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UAE, India hold 5th round of joint consular committee

The two nations have succeeded in establishing an advanced and sustainable model for their strategic relations: Official

ABU DHABI / WAM

The United Arab Emirates and the Republic of India held the fifth session of their joint consular committee (JCC) in New Delhi to advance and consolidate cooperation in all joint consular fields in serving the citizens of the two countries.

On the UAE side, the meeting was chaired by Khalid Abdulla Belhouli, Under-Secretary of the Ministry of Foreign

Affairs, and on the Indian side, Muktesh Pardeshi, Secretary of the Ministry of External Affairs.

During the meeting, the two sides discussed a number of common consular matters, plans to follow up and develop them, and means to enhance joint consular cooperation.

Belhouli praised the historical relations between the UAE and the friendly Republic of India. He also expressed the

Implementation of CEPA in 2022 has bolstered trade relations between the UAE and India. They seek to achieve a bilateral trade volume of up to \$100bn before target year of 2030

UAE's appreciation for the efforts made by the Indian side to strengthen bilateral rela-



Khalid Abdulla Belhouli, Under-Secretary of the Ministry of Foreign Affairs, the UAE, with Muktesh Pardeshi, Secretary of the Indian Ministry of External Affairs, during the joint consular committee meeting in New Delhi on Wednesday

tions between the two countries in light of the comprehensive strategic partnership since 2017.

Belhouli stressed that the UAE and India have succeeded in establishing an advanced and sustainable model for their strategic relations, which has yielded many qualitative achievements in several sectors.

■ For full story, read gulfnews.com



His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, with His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, during the UAE Cabinet meeting at Qasr Al Watan, Abu Dhabi, on Wednesday —WAM

UAE Cabinet approves National Youth Agenda 2031; introduces 'Blue Residency' for sustainability experts

ABU DHABI / WAM

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, chaired the UAE Cabinet meeting at Qasr Al Watan, Abu Dhabi, in the presence of His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court; HH Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, First

Deputy Ruler of Dubai, Deputy Prime Minister and Minister of Finance, and HH Lt General Sheikh Saif bin Zayed Al Nahyan, Deputy Prime Minister and Minister of the Interior.

His Highness Sheikh Mohammed bin Rashid Al Maktoum said: "Today, I chaired the Cabinet meeting at Qasr Al Watan in Abu Dhabi. We approved the National Youth Agenda 2031. The Cabinet's directives to the Minister of Youth focus on five key pillars: economic

empowerment of our youth, developing their scientific skills, consolidating their national identity, enhancing their community contributions, and activating their role in representing their country internationally."

His Highness Sheikh Mohammed bin Rashid Al Maktoum added: "The Cabinet approved a new framework for classifying higher education institutions across the UAE. We are set to reveal the national classification results for

over 70 institutions, assessing them based on quality of education, the labour market's demand for their graduates, their research prowess, and their global academic affiliations. The national classification is a milestone in elevating the caliber of our higher education and advancing transparency, thereby empowering families to make informed decisions for their children's futures."

■ For full story, read gulftime.ae

DUBAI Chamber of Commerce reviewed 33 laws and draft laws in cooperation with businesses during Q1

Dubai chamber firms' exports, re-exports hit AED73.5b in Q1

A total of 19,056 new companies joined as members of organisation during Q1, representing year-over-year (YoY) growth of 17.6 percent

DUBAI / WAM

Dubai Chamber of Commerce, one of the three chambers operating under the umbrella of Dubai Chambers, has announced details of several notable achievements during the first quarter of 2024.

The chamber's continuing strong performance reflects the positive impact of its drive to advance Dubai's economic development, enhance the emirate's competitiveness, support the private sector, and achieve the ambitions of the Dubai Economic Agenda (D33).

A total of 19,056 new companies joined as members of Dubai Chamber of Commerce during Q1, representing year-over-year (YoY) growth of 17.6 percent. The figures underline Dubai's growing attraction among companies and investors and the competitiveness of the emirate's highly favourable business environment.

The value of members' exports and re-exports during Q1 amounted to



Dubai chamber recorded an increase of 7.3 percent in the number of exporting members, which grew from 8,848 in Q1 2023 to 9,496 in Q1 —WAM

“The strong performance recorded during the first quarter of the year indicates Dubai Chamber of Commerce is moving steadily towards achieving the goals of the Dubai Economic Agenda (D33), which focuses on accelerating the growth of international trade and foreign direct investment

Abdul Aziz Abdulla Al Ghurair, Chairman of Dubai Chambers

AED 73.5 billion, representing a YoY growth of 4.5 percent. The chamber also recorded an increase of 7.3 percent in the number of exporting members, which

grew from 8,848 in Q1 2023 to 9,496 in Q1. This increase reflects the strength of Dubai's trade ties with countries across the globe, as well as the local private sector's

A total of 191,013 certificates of origin were issued by Dubai Chamber of Commerce during the first quarter of 2024, representing YoY growth of around 7%

competitiveness and its ability to serve the needs of international markets efficiently and effectively.

A total of 191,013 certificates of origin were issued during the three-month period, representing YoY growth of around 7 percent. In addition, 1,416 ATA Carnets were issued and received, with a combined value of AED 804.9 million.

Dubai Chamber of Commerce reviewed 33 laws and draft laws in cooperation with Business Groups during Q1, with the resulting recommendations achieving an adoption rate of 45 percent.

■ For full story, read gulftime.ae

Saqr Ghobash receives Chilean, Costa Rican ambassadors



Saqr Ghobash, Speaker of the Federal National Council (FNC), stressed the close parliamentary cooperation between the FNC and the Latin American and Caribbean Parliament, where the council has observer status —WAM

ABU DHABI / WAM

Saqr Ghobash, Speaker of the Federal National Council (FNC), separately received Patricio Diaz Broughton, Ambassador of the Republic of Chile to the UAE, and Francisco Chacón Hernández, Ambassador of the Republic of Costa Rica to the UAE, at the council's headquarters in Abu Dhabi.

Dr Omar Al Nuaimi, Secretary-General of the FNC, and Tariq Ahmed Al Marzouqi, Assistant Secretary-General for Council Presidency Affairs, attended the meetings.

During the meetings, Ghobash and the ambassadors discussed ways of enhancing the cooperation between the UAE and the two friendly countries in various fields.

They also talked about ways of improving their bilateral relations and building strategic partnerships between the UAE and Chile, Costa Rica, and other South American countries across sectors of mutual interest, including the economy, investment, food security, renewable energy, innovation, modern technology, climate change mitigation, and sustainable development, to achieve the aspirations of their governments and peoples for stability, prosperity, and sustainable growth.

Ghobash highlighted the importance of strengthening the parliamentary relations among all sides, calling for the establishment of mechanisms to enhance their par-

During the meetings, FNC Speaker Saqr Ghobash and Chilean, Costa Rican ambassadors talked about ways of improving their bilateral relations and building strategic partnerships between the nations across sectors of mutual interest, including the economy, investment, food security, and innovation, among others

liamentary cooperation, exchange parliamentary information and expertise, and unify views and stances at various international parliamentary forums, such as the Inter-Parliamentary Union (IPU) and the Latin American Parliament (Parlatino).

He also stressed the close parliamentary cooperation between the FNC and the Latin American and Caribbean Parliament, where the council has observer status. The cooperation agreement between the FNC and the Latin American and Caribbean Group (GRULAC) within the IPU, was signed in October 2014, he noted.

This agreement is the first of its kind signed by an Arab country with GRULAC, reflecting the significant role it plays in the IPU and other parliamentary forums. It embodies the growing interests of the UAE and the group's countries, grounded in shared principles and foundations for future collaboration, he said.

Khalifa University ranks 27th worldwide, tops Mena in 'THE Young University Rankings 2024'

ABU DHABI / WAM

Khalifa University of Science and Technology announced it is ranked 27th worldwide and top in the Mena region in the Times Higher Education (THE) Young University Rankings 2024, moving 22 slots higher from the 49th place in last year's ranking.

In the ranking, there has been an increase in the number of universities listed from 605 in 2023 to 673. Additionally, there are 499 institutions with 'reporter' status, indicating that they provided data but did not meet the "THE" eligibility criteria to receive a rank.

The "THE Young University Rankings" lists the world's best universities that are 50 years and younger and utilise the same 13 performance indicators as the flagship "THE World University Rankings".

Cementing its position as a leading educational institution on a global scale, Khalifa University also remains top in the UAE and 40th in Asia in the "THE Asia University Rankings 2024". The universities are judged



Cementing its position as a leading educational institution on a global scale, Khalifa University of Science and Technology also remains top in the UAE and 40th in Asia in the "THE Asia University Rankings 2024"

across all their core missions — teaching, research, knowledge transfer and international outlook — to provide the most comprehensive and balanced comparisons available.

TII, BMC partner to advance immunotherapy solutions

The alliance is a clear indication of the UAE's commitment to progress in oncology, fostering breakthrough solutions

ABU DHABI / WAM

In line with the UAE's ongoing efforts to revolutionise cancer care, the Technology Innovation Institute (TII), a leading global scientific research centre and the applied research pillar of Abu Dhabi's Advanced Technology Research Council (ATRC), announced that it has joined forces with Burjeel Medical City (BMC), the flagship quaternary care hospital under Burjeel Holdings, to pioneer novel immunotherapy solutions for cancer treatment.

The collaboration is focused on engineering T-cell based therapeutics, including Chimeric Antigen Receptor T (CAR-T) cell therapy and Tumor-Infiltrating Lymphocyte (TIL) therapy - two groundbreaking treatments that

help boost the body's own immune system to fight against cancer.

The partnership, set to run for two years with the possibility of further extension, was signed by Dr Thomas Launey, Chief Researcher of TII's Biotechnology Research Center, and Dr Khaled Musallam, Chief Research Officer of Burjeel Holdings, in the presence of Dr Ray O Johnson, CEO, TII, and Saeef Ahmed, Group COO, Burjeel Holdings, at the Abu Dhabi Global Healthcare Week.

BMC, known for its complex care offerings in key specialties including oncology, will leverage cutting-edge technologies from TII, such as its state-of-the-art computational framework to identify patient-specific antigens relevant to cancer, and



The TII-BMC collaboration is focused on engineering T-cell based therapeutics, including Chimeric Antigen Receptor T (CAR-T) cell therapy and Tumor-Infiltrating Lymphocyte (TIL) therapy - two groundbreaking treatments that help boost the body's own immune system to fight against cancer —WAM

develop personalised cancer therapies.

In Phase 1 of the project, TII will construct an in-silico plat-

form to identify tailored cancer-specific antigens from single-cell transcriptomics data. This platform will facilitate the design of

“We expect that the collaboration with BMC will yield fast and meaningful impact in cancer therapy. Together, we are committed to pushing the boundaries of innovation to provide hope to those affected by this critical health challenge

Dr Thomas Launey, Chief Researcher of TII's Biotechnology Research Center

CAR-T cells capable of effectively targeting cancer-specific antigens. During Phase 2, the in-silico platform will undergo

rigorous testing through in-vitro and in-vivo experiments.

Dr Thomas Launey said, "We expect that this collaboration with BMC will yield fast and meaningful impact in cancer therapy. Together, we are committed to pushing the boundaries of innovation to provide hope to those affected by this critical health challenge."

Dr Khaled Musallam added, "We live in times when cancers continue to proliferate with a ruthless and growing frequency, impacting the lives of those affected and their families. This is clearly not a struggle the healthcare sector can overcome alone. Creating partnerships that help supercharge cancer research and treatment are crucial to enhance the pace of discoveries and improve patient outcomes."

BANKS in the UAE are endeavouring to integrate sustainability into their operations

Consumer confidence in UAE banking up 90% in 2023: UBF

The country ranks above the global average in the Trust Index and ranks higher than prominent international financial centres: Abdulaziz Al Ghurair

DUBAI / WAM

Abdulaziz Al Ghurair, Chairman of UAE Banks Federation (UBF), the sole representative and unified voice of the UAE banks, said that the increase in consumer confidence in the UAE banking sector from 84 percent in 2022 to 90 percent in 2023 reflects its continuous development, as customer trust is an important pillar in banking and finance.

He explained that the UAE ranks above the global average in the Trust Index and ranks higher than prominent international financial centres, which confirms the banking sector's ability to meet the requirements of diverse customer segments.

Speaking at a press conference with local and international media organised by the UAE Banks Federation at Mashreq Bank's headquarters in Dubai, Al Ghurair said, "Under the direct supervision of the Central Bank of the UAE, the banking sector is striving for excellence, accelerating digital transformation and developing innovative solutions that leverage artificial intelligence, blockchain, and data analytics to provide services that meet and exceed customer expectations, while enhancing the digital infrastructure and improving cybersecurity to provide a secure and seamless banking experience."

Al Ghurair said that the performance of UAE banks over the past years and the first quarter of this year confirms the banking sector's strength and resilience and its ability to overcome challenges and achieve growth.

"We have witnessed a significant increase in net profits, operating profits, revenues, and assets with sound financial indicators characterised by high capital efficiency ratios, provisions, and reserves that exceed the requirements of Basel 3 principles followed by the global banking system. He em-



The performance of UAE banks over the past years and the first quarter of this year confirms the banking sector's strength and resilience and its ability to overcome challenges and achieve growth, said Abdulaziz Al Ghurair, Chairman of UBF

Under the direct supervision of the Central Bank of the UAE, the banking sector is striving for excellence, accelerating digital transformation and developing innovative solutions that leverage artificial intelligence, blockchain, and data analytics to provide services that meet and exceed customer expectations, while enhancing the digital infrastructure and improving cybersecurity to provide a secure and seamless banking experience

Abdulaziz Al Ghurair,
Chairman of UAE Banks Federation (UBF)

phasised the ability of UAE banks to deal with fluctuating international interest rates as they adopt proactive strategies to keep pace with the changes," he added.

Responding to questions from the media, Al Ghurair stated, "Banking services in the UAE and the rest of the world are currently undergoing a profound transformation to meet the rapidly changing demands of the end-users and to keep pace with the technological revolution. This signifies the UAE banking sector's leadership in adopting and developing digital solutions that provide customers with the best services in a secure and reliable banking environment. UAE Banks are also continuously modernising digital infrastructure to offer specialised services while enhancing APIs, cloud computing, and digital channels."

He also stressed the importance of investing in qualifying human capital to keep pace with evolving changes and requirements, develop appropriate solutions, and employ innovative technology by attracting, qualifying, and training the cadres needed in the digital age, such as designers, engineers, and data scientists.

He predicted that the trend towards digital banking experiences would accelerate, focusing on providing personalised and tailored financial services by leveraging data analytics and artificial intelligence to better understand and meet evolving customer needs, which requires driving innovation and focusing on customer satisfaction.

Al Ghurair said, "The banking sector empowers customers to take better control of their finances, drives the development of leading products and serv-



The trend towards digital banking experiences would accelerate, focusing on providing personalised and tailored financial services by leveraging data analytics and artificial intelligence to better understand and meet evolving customer needs, which requires driving innovation and focusing on customer satisfaction, said UBF Chairman Abdulaziz Al Ghurair

ices, promotes sustainability initiatives as a cornerstone of our business, supports environmental, social and governance (ESG) principles in our financing activities and supports companies that prioritise sustainability, contributing to a more sustainable future for all." "Emiratization, sustainability, corporate governance, and supporting SMEs are our top priorities, and we are committed to promoting and nurturing Emirati talent and increasing their participation in the banking sector. In this regard, one of our key initiatives is the launch of the Emiratization Programme for the banking and financial sector, which is under the direct supervision of the Central Bank of the UAE," he added.

"Banks in the UAE are endeavouring to integrate sustainability into their operations and services by offering green financing products specifically designed to support sustainable projects, including those for SMEs investing in renewable energy and sustainable technologies," he said.

■ For full story, read www.gulfime.ae

GCC Banks' profitability to remain strong in 2024: S&P Global

Gulf banks have benefited from rising interest rates over the past two years and are expected to continue reaping these benefits in 2024, credit ratings agency said



The central banks of most Gulf countries typically mirror the FRB's interest rate movements to maintain their currency pegs, the agency added, noting that delaying interest rate cuts would boost their profitability

ABU DHABI / WAM

Standard & Poor's Credit Ratings Agency (S&P Global) said the profitability of GCC Banks will remain strong in 2024, and their asset quality will stay robust despite higher-for-longer rates, due to supportive economies, contained leverage, and a high level of precautionary reserves.

In its related report, S&P stated that the US Federal Reserve Board (FRB) could begin cutting interest rates in December 2024, anticipating that most Gulf central banks will follow suit to maintain their currency pegs.

The FRB is likely to accelerate the pace of monetary easing in 2025, as economic growth slows below its potential, S&P said, predicting that the FRB will cut interest rates by 100 basis points throughout 2025, bringing them down to between 4 and 4.25 percent at year-end.

The central banks of most Gulf countries typically mirror the FRB's interest rate movements to maintain their currency pegs, the agency added, noting that delaying interest rate cuts would boost their profitability.

Gulf banks have benefited from rising interest rates over

In its related report, S&P stated that the US Federal Reserve Board (FRB) could begin cutting interest rates in December 2024, anticipating that most Gulf central banks will follow suit to maintain their currency pegs

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the past two years and are expected to continue reaping these benefits in 2024, it further added.

By the end of 2023, the average return on assets for the largest 45 banks in the region reached 1.7 percent, up from 1.2 percent at year-end 2021, S&P said in conclusion.

Stress in home loans manageable despite high interest rates, says ECB

FRANKFURT / WAM

Stress in the eurozone market for home loans is "manageable" despite higher interest rates stretching borrowers and lax checks by some banks, Reuters quoted the European Central Bank (ECB) as saying on Wednesday.

Record high interest rates, imposed by the ECB to bring down inflation, have taken a toll on house prices, particularly in countries where there had been boom when rates were low, such as Germany.

The ECB reviewed the mortgage books of 37 eurozone banks, accounting for 40 percent of the sector's 3.7 trillion euros (\$4.00 trillion) exposure to residential real estate (RRE).

It found deficiencies in how mortgages are originated but still came away with a reassuring message.

"While the review uncovered some challenges in the RRE sector, the overall outlook remains rela-



The ECB's review showed that lenders were still not adequately weighing up risks before granting a mortgage - 16 years after a global financial crisis that started in that market and a decade since the ECB took over bank supervision

tively positive," the ECB said in a newsletter. "Although RRE is under some stress, this appears manageable, and banks are actively engaged in addressing concerns."

■ For full story, read www.gulfime.ae

Rakez, RAKBANK extend their partnership for SME banking

The pact between Ras Al Khaimah Economic Zone and the bank aims to speed up bank account openings and provide reliable banking solutions

RAS AL KHAIMAH / WAM

Ras Al Khaimah Economic Zone (RAKEZ) recently teamed up with RAKBANK to enhance the banking services available to its clients.

This strategic collaboration aims to speed up bank account openings and provide more reliable and secure banking solutions, supporting RAKEZ's mission to bridge the gap between its customers and financial institutions.

A Memorandum of Understanding (MoU) was signed by Ramy Jallad, Group CEO of RAKEZ, and Raheel Ahmed, Group CEO of RAKBANK, to enhance banking services for businesses in the economic zone.

This partnership enables RAKEZ clients to quickly and conveniently open business



The collaboration between Rakez and RAKBANK marks a significant advancement in supporting business growth in Ras Al Khaimah, promising a more streamlined and efficient environment for entrepreneurs and companies

bank accounts through sharing of verified e-KYC data between RAKEZ and RAKBANK through a blockchain platform hosted by Norbloc. This initiative aims to expedite the account opening process through simplification of documentation and effective referral management.

Ramy Jallad said, "Our partnership with RAKBANK is a strategic step towards enhancing the financial services available to our clients. We are committed not just to facilitating business set-up but also to ensuring our clients receive continuous support post-setup, which accelerates their

The partnership enables Rakez clients to quickly and conveniently open business bank accounts through sharing of verified e-KYC data between Rakez and RAKBANK through a blockchain platform hosted by Norbloc

success. We focus on improving the customer journey, aiming to make every process quick and efficient. Collaborating with RAKBANK is a significant step forward in this effort, and we look forward to introducing more initiatives that will benefit our clients."

■ For full story, read www.gulfime.ae

Adib Business Banking unveils nationwide expansion plan

The bank's expansion includes strategic collaborations with key partners specialising in serving the SME sector

ABU DHABI / WAM

Abu Dhabi Islamic Bank (ADIB), a leading financial institution, announced its expansion plan to better serve its Business Banking customers across the UAE.

Adib Business Banking is expanding its presence in key business ecosystems to support SMEs as part of its commitment to fostering their growth and success.

This expansion includes strategic collaborations with key partners specialising in serving the SME sector and leveraging its extensive network across key locations in the UAE to better serve

businesses.

Currently operating nine dedicated business centres across Abu Dhabi, Al Ain, Sharjah, and Dubai, Adib Business Banking is poised for further growth.

Adib Business Banking offers a diverse model tailored to various preferences, providing SMEs with the convenience of digital banking while ensuring access to physical business centres, particularly for customers who prefer traditional banking services.

This expansion not only facilitates increased volumes of business operations but also exemplifies ADIB's commitment to providing holistic banking so-



In addition to its physical expansion, Adib Business has made significant strides in digital innovation

Currently operating nine dedicated business centres across Abu Dhabi, Al Ain, Sharjah, and Dubai, Adib Business Banking is poised for further growth. Adib Business Banking offers a diverse model tailored to various preferences, providing SMEs with the convenience of digital banking while ensuring access to physical business centres, particularly for customers who prefer traditional banking services

lutions tailored to SMEs. By combining digital empowerment with human expertise, ADIB Business ensures ease of banking for SMEs, offering seamless self-onboarding and access to dedicated relationship managers through both digital

channels and physical business centres. Amit Malhotra, Global Head of Retail Banking at Adib, stated, "By synergising of our physical expansion with digital capabilities, we aim to provide a comprehensive banking experience to all our customers."

DCAA spotlights air transport enablement at Airport Show 2024

DUBAI / WAM

The Dubai Civil Aviation Authority (DCAA) has highlighted its pivotal role in advancing the aviation industry and related activities in the emirate during the 23rd edition of the Airport Show.

Under the patronage of HH Sheikh Ahmed bin Saeed Al Maktoum, Chairman of Dubai Civil Aviation Authority, Chairman of Dubai Airports and Chairman and Chief Executive of Emirates Airline and Group, the event saw participation from over 150 exhibitors from more than 20 countries worldwide.

One of the key achievements showcased was the significant growth in commercial activities in the aviation sector during the first quarter of 2024, totalling 11,990 activities, a 21 percent increase compared to the same period in 2023.

This growth has led to a surge in permit requests by 72 percent and permit renewals have grown by more than threefold.

While requests for landing permits for aircraft (private, passenger, and cargo) at Dubai International Airport and Al Maktoum International Airport to operate all types of non-scheduled and designated flights (commercial and non-commercial) have also increased, reaching more than 4,000 permits in the first quarter of 2024. Building and elevation permits in air easement zones have increased significantly as the emirate's construction industry has grown, reaching two and a half times the previous level.

Mohammed Abdulla Lengawi, Director-General of Dubai Civil



One of the key achievements showcased was the significant growth in commercial activities in the aviation sector during the first quarter of 2024, totalling 11,990 activities, a 21 percent increase compared to the same period in 2023

Aviation Authority, said, "The aviation industry of Dubai continues its sustainable growth thanks to the directives of our wise leadership represented by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai."

"His Highness attaches great importance to the future of the aviation sector in Dubai and the UAE, aiming to achieve global leadership."

"At Dubai Civil Aviation Authority, we are committed to exerting all efforts to develop and manage aviation policy for the emirate, and to provide essential services to aviation operators and service providers."

THE ARAB MEDIA FORUM (AMF) will be held from May 27-29 at the Dubai World Trade Centre

Dewa is Sustainability Strategic Partner of AMF's 22nd edition

The forum will focus on key media issues and advancements across the region and the world, while highlighting transformative changes

DUBAI / WAM

The Dubai Press Club (DPC), organiser of the Arab Media Forum (AMF), on Wednesday announced that the Dubai Electricity and Water Authority (DEWA), is the Sustainability Strategic Partner of the 22nd edition of the event.

Organised under the patronage of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, the forum will be held from May 27-29 at the Dubai World Trade Centre.

This year's event will bring together thought leaders, media personalities, editors-in-chief, influencers, scholars, writers, experts and content creators from the UAE, the region and across the world to discuss the future of the region's evolving media landscape.

Dewa's support for the 22nd edition of the event demonstrates its commitment to social responsibility and its recognition of the vital role the media plays in addressing sustainability – a priority for governments worldwide.

The forum will focus on key media issues and advancements across the region and the world, particularly highlighting transformative changes shaping the future of Arab



The 22nd edition of AMF will feature a series of discussions focused on analysing the key economic, social, technological and cultural developments driving the media's transformation, and the sector's own role in changes sweeping the region—WAM

“Since its launch, the Arab Media Forum has served as invaluable platform for shaping the future of Arab media, building bridges of communication, and fostering constructive dialogue among media stakeholders. The event supports efforts to overcome challenges facing sustainable development in the Arab world

Saeed Mohammed Al Tayer, MD & CEO of Dewa

media. The event will also highlight the importance of enhancing regional cooperation and exchanging experiences to address challenges faced by the media sector globally.

Saeed Mohammed Al Tayer, MD & CEO of Dewa,

said, "In line with the vision of His Highness Sheikh Mohammed bin Rashid Al Maktoum to enhance the media's role in achieving sustainable development across the region, we are proud to support the 22nd Arab Media Forum as the

Dewa's support for the AMF demonstrates its commitment to social responsibility and its recognition of the vital role the media plays in addressing sustainability — a priority for governments worldwide

Sustainability Strategic Partner: This partnership underscores Dewa's commitment to supporting key national initiatives as part of its social responsibility. We firmly believe in the vital role the media plays in raising awareness on various topics that contribute to advancing sustainable development.

"Since its launch, the Arab Media Forum has served as invaluable platform for shaping the future of Arab media, building bridges of communication, and fostering constructive dialogue among media stakeholders. The event supports efforts to overcome challenges facing sustainable development in the Arab world."

Al Tayer added, "We consider the media a crucial partner in conveying sustainability messages to the public."

■ For full story, read gulftime.ae

Emaar's property sales grow 47%, totalling AED13.5b in Q1

Supported by incremental property sales, the group's revenue backlog from property sales reached AED78.3 billion (\$21.3 billion) as of March 2024, growing by 9 percent from December 2023

DUBAI / WAM

Emaar Properties PJSC has released its financial results for the first quarter of 2024, showcasing consistent resilient performance and operational efficiency across its various businesses.

Emaar achieved its highest ever quarterly group property sales in Q1 2024, totalling AED13.5 billion (\$3.7 billion), reflecting a robust 47 percent growth compared to Q1 2023.

Emaar recorded revenues of AED6.7 billion (\$ 1.8 billion), and net profit before tax of AED4.3 billion (\$1.2 billion), which grew by 16 percent



Emaar recorded revenues of AED6.7 billion (\$ 1.8 billion), and net profit before tax of AED4.3 billion (\$1.2 billion), which grew by 16 percent compared to the same period last year—WAM

“Emaar started the year with a strong performance, which reflects our focused approach towards sustainable growth and our commitment to customer satisfaction. Our investments have been strategic and result-oriented, leading to solid returns. We are driven by a clear strategy and a pragmatic approach to business, ensuring we add more value for our stakeholders

Mohamed Alabbar, Founder of Emaar

compared to the same period last year.

Supported by incremental property sales, Emaar's revenue backlog from property sales reached AED78.3 billion (\$21.3 billion) as of March 2024, growing by 9 percent

from December 2023. This backlog represents future revenue from property sales to be recognised over the next 4-5 years.

Commenting on the first quarter's results, Mohamed Alabbar, Founder of Emaar,

said, "Emaar started the year with a strong performance, which reflects our focused approach towards sustainable growth and our commitment to customer satisfaction. Our investments have been strategic and result-oriented, leading to solid returns."

"We are driven by a clear strategy and a pragmatic approach to business, ensuring we add more value for our stakeholders."

"Our confidence in executing our business plans remains high, and we continue to play a crucial role in the economic landscape of Dubai and beyond."

■ For full story, read gulftime.ae

THE GULF TIME
DATE: 16-05-2024
Issue: 225
Notice Date: 15/04/2024
Notice No. 111762/2024
Job No. 181980/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI FIRST INSTANCE COURT**

**Notice Selling a property by Publication
(The Judgment Debtor)**

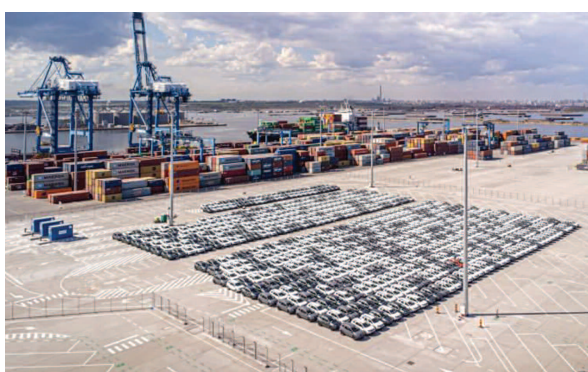
Execution No.: 207 / 2020 / 1320 - Commercial execution
To be Considered before: Fourth Execution Department No. 186
Subject of execution: Execution of the judgment issued in lawsuit No. 332/2020 performance order, to pay the executed amount of (\$114750 dirhams), including fees and expenses.
Execution applicant: Habib Bank AG Zurich
Address: Emirates of Dubai - Al-Raqqa - Dubai - Al-Raqqa Street - Maitik / Jum'a Al Mojid Abdullah Al Muhanni Building - P.O. Box: 003306 Phone No. 042214535; Makani No. 308659245 - 0042214535
Name of the person to be notified: Nito Ashok Shuwikramani Bsumal Borkhand, an Indian national
Capacity: Execution agent
Address: Emirates Hills, Jasmine Street, Villa No. A140 - Mob. No. 0506450259 - Tel. No. 044304639 - P.O. Box 45120 - Makani 1646173530 - 97144304639 - ASHOK@NEELETX.COM Makani 1646173530
Subject of Notice: The Judgment Debtor: NEELETX INTERNATIONAL TRADING LLC
1. NEELETX INTERNATIONAL TRADING (L.L.C.)
1. Nito Ashok Shuwikramani Bsumal Borkhand, an Indian national
1. Ashok Sheo Arora, an Indian national
On Wednesday, 22.05.2024 at 05:00:00 and the following three days, if necessary, the property described below will be sold with the entire assigned to conduct sale (Emirates Auctions Company and its website <http://www.emiratesauction.com>) and those desirous to purchase the property are required to deposit a bond of no less than 20% of the basic price before entering the auction. Those having objection to sale shall submit an objection confirmed by supporting documents before the fixed session of sale and within the durations mentioned in Article 294 of the Civil Procedures Law. Approved bidders shall deposit the whole price and expenses within the ten days following the session of sale and every person not prohibited from auction may increase the price within the ten days following the award of the auction, provided that this increase is not less than one-tenth of the price, and it shall deposit the whole offered price and expenses with the Court's treasury. Below are the descriptions of the properties:
The land and the construction thereon.
Area: Al Thanyah Second - Plot No. 512 - Municipality No.: 966-394- Total Area: 2576.64 sq. m. - Valuation: AED 80,000,000.
Remarks: 1. The amount is to be paid immediately.

UAE-based DP World enhances European trade with €130m investment in Romania

BUCHAREST / WAM

DP World on Wednesday opened three major new sites in Romania, providing a significant boost to the country's growing status as a key hub of European trade and enabling economic growth throughout the region.

Constanta, the largest container port on the Black Sea, is now home to two new facilities following a €65 million investment: a 5-hectares 'project' cargo terminal for heavy, large and complex cargo, and a new 'roll-on, roll-off' (RO-RO) terminal that will han-



The latest infrastructure projects were announced as DP World marks the 20th anniversary of its investment in Romania, the first European country in which it expanded

dle up to 80,000 vehicles per year at its peak. A further €50 million will be in-

Constanta, the largest container port on the Black Sea, is now home to two new facilities following a €65 million investment: a 5-hectares 'project' cargo terminal for heavy, large and complex cargo, and a new 'roll-on, roll-off' (RO-RO) terminal that will handle up to 80,000 vehicles per year at its peak

2025. DP World's third new facility opening today is in Aiud, in the industrial heartland of Romania, which is now home to a new 8-hectares 'intermodal' logistics hub connecting rail and road, following a €21 million investment.

The new facilities will

improve the connectivity between DP World's existing sea, rail, barge and truck services across Romania and will enhance the movement of goods between mainland Europe through to the Black, North and Adriatic Seas.

■ For full story, read gulftime.ae

THE GULF TIME
DATE: 16-05-2024
Issue: 225

**GOVERNMENT OF DUBAI
DUBAI COURTS**

Notification by Publication
Emirate of Dubai
Dubai Courts Department
Personal Status Court
Notification of Changing a Name

FAIZAN YASEEN YASEEN, Pakistan Nationality, submitted to the Personal Status Court a request to change his name on the Birth Certificate from (Muhammed Faizan) to (Faizan Yaseen), whoever has an objection must submit it to the said court within one month from the date of publication of this Notification.

Personal Status Services Section

Seal: Dubai Courts — Personal Status Services

EXPERT MEETING

Issue: 225 THE GULF TIME — DATE: 16-05-2024

INVITATION TO EXPERT MEETING

Mr. YONAS BRHANE TSEFAYONAS - Defendant - Eritrean National - His domicile is unknown with reference to appointing us as an expert by "Dubai Court of First Instance" in Case No.: 871/2024, Civil, filed by "ABRHET FASHATSION."

It is decided to invite you to attend expert meeting remotely on Thursday, corresponding to 16/05/2024 at 14:30 by the visual communication via Zoom Application

/For contacting: Tel.: 042959958 Mobile: 0506243630

Expert /Dr. Obaid Saif Hamad Alzaabi

Dubai Culture, NLA discuss Emirati heritage in new lecture series

DUBAI / WAM

هيئة المناطق الحرة
Free Zones Authority

THE GULF TIME — DATE: 16-05-2024

Wednesday, May 15, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **Kayan Advertising FZE LLC**
License No: 3934
License Type: **Services**
Business District: **Ajman Media City**
Shareholders:

Name	Passport No	Shares
ABDULLAH ABUBAKER M HABBIBALLAH	W647595	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

Dubai Culture and Arts Authority (Dubai Culture) has announced the organisation of a series of virtual educational lectures in collaboration with the National Library and Archives (NLA), aimed at spreading awareness of Emirati culture and enhancing authentic values.

This initiative is part of both parties' commitment to preserving and ingraining the Emirati heritage and national identity in future generations, and instilling principles of belonging, loyalty, and good citizenship within the local community.

■ For full story, read gulftime.ae



Zayed International Airport explores expanding economic, tourism ties with Chinese delegation

ABU DHABI / WAM

Zayed International Airport welcomed the visit of a senior Chinese delegation to officially inaugurate the launch of the "Meet Me in Shanghai" event. The interactive experience which is taking place from May 6-20, invites travellers to embark on an immersive journey into the heart of Shanghai's vibrant culture and cosmopolitan allure.

The launch was attended by the Deputy Director of Shanghai Municipal Administration of Culture and Tourism, the President of Shanghai Airport Authority, and dignitaries from the Chinese Culture Centre. Their visit highlights the strong economic and cultural ties between Abu Dhabi and Shanghai, while also enhancing tourism and trade opportunities.

Elena Sorlini, Managing Director and Chief Executive Officer at Abu

Dhabi Airports, said, "We are delighted to welcome our partners from the Chinese Tourism Board and Shanghai Airport Authority, a key connection hub that plays a significant role in strengthening the relationship between the two cities. As Abu Dhabi's new gateway to the world, we are excited to host the 'Meet Me in Shanghai' pop-up at Zayed International Airport which exemplifies our dedication to enhancing our passengers' airport experience, complementing our exceptional airport facilities and services. This exciting and interactive event serves as a cultural bridge to Shanghai's captivating allure and renowned landmarks, engaging a diverse global audience and igniting enthusiasm for travel."

The direct connection between Abu Dhabi and Shanghai, with five weekly flights, is an important route between the two cities, offering convenience and seamless con-

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nection for travellers.

Feng Xin, President of Shanghai Airport Authority, said, "On December 12, 2023, Shanghai Airport Authority signed an MoU with Abu Dhabi Airports, which aims to mutually encourage communication and cooperation of airport management, operation, and marketing. The launch of 'Meet Me in Shanghai' pop-up event is the first promotional event to inaugurate the MoU, and it is surely a very meaningful one. This time, the event has been jointly organised by airports, tourism authorities, and local airlines from both Shanghai and Abu Dhabi, which is a strong gesture to show confidence and ambition to spur the vitality of the air travel and tourism market between the two cities by all the participating parties."

■ For full story, read www.gulfime.ae



The current surge in global travel demand is providing further impetus to cement the longstanding relationship between the two nations, driven by investments, trade alliances, and cultural exchange. Beyond merely showcasing Shanghai's charm and attraction, this campaign emphasises the strategic importance of elevating the quality of travel convenience and airport experience for travellers worldwide



"We are delighted to welcome our partners from the Chinese Tourism Board and Shanghai Airport Authority, a key connection hub that plays a significant role in strengthening the relationship between the two cities. As Abu Dhabi's new gateway to the world, we are excited to host the 'Meet Me in Shanghai' pop-up at Zayed International Airport which exemplifies our dedication to enhancing our passengers' airport experience, complementing our exceptional airport facilities and services

Elena Sorlini, Managing Director and CEO at Abu Dhabi Airports

Abu Dhabi Art's Beyond Emerging Artists showcasing UAE-based artists in Venice

Since 2017, Abu Dhabi Art's Beyond Emerging Artists programme has provided three emerging artists in the UAE with a platform from which to develop their practice and create ambitious art projects

ABU DHABI / AD MEDIA OFFICE

Abu Dhabi Art has announced that the programme's Beyond Emerging Artists (BEA) will be shown during this year's Venice Biennale.

The artists, Almaha Jaralla, Samo Shalaby, and Latifa Saeed, will exhibit their work at Marignana Arte gallery in Venice from April 16 - May 15, coinciding with the opening of the 60th edition of the Biennale, which holds the theme of Foreigners Everywhere this year.

Participating artist Samo Shalaby commented: "As an artist, being invited to exhibit in Venice is both an honour and an exhilarating opportunity to showcase my work on a global stage. I'm particularly excited to present What Lies Beneath, my latest installation that debuted at Abu Dhabi Art in November 2023. Through a fusion of personal narratives expressed through painting, installation, antiquity, and multimedia elements, I aim to create an immersive experience that invites viewers to explore the complexities of identity

and perception.

"For emerging artists like myself, platforms like this are vital spaces where we can push boundaries, challenge conventions, and offer fresh perspectives on art and culture. As a Middle Eastern artist, it's crucial to elevate diverse voices and bring them to global attention. I am grateful to the BEA platform for their support and advocacy for emerging artists, and I look forward to sharing my vision with audiences in Venice and beyond."

Latifa Saeed said: "I am most excited about the opportunity to weave my narrative into the rich tapestry of this global cultural haven. For emerging artists, such opportunities are vital; they offer a global stage, fostering growth and dialogue. Visitors to Venice can expect my work to be a reflection and representation of my region's essence, I will be showcasing a dissection of a natural phenomenon observed in the Gulf desert landscape under the title Dust Devils, creating a dialogue between nature and innovation. The experimental artworks evoke a sense of wonder

Designed to introduce emerging UAE-based artists to a global audience, this is Abu Dhabi Art's second iteration in Venice, and its fourth international presentation. In timing the exhibition to coincide with La Biennale di Venezia, Abu Dhabi Art offers the young artists an opportunity to exhibit their work on an international stage and engage with art professionals, collectors, and fellow artists

and contemplation inviting viewers to explore nature's selective, intricate harmony of the four elements: air, fire, water, and earth."

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—AD MEDIA OFFICE

ate ambitious art projects. The artists participate in a year-long programme of workshops and studio visits under the mentorship of a guest curator, before showcasing their works at the annual Art Fair in November at Manarat Al Saadiyat. The curator for this edition of the BEA

programme is art historian, publisher, and curator Morad Montazami.

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■ For full story, read www.gulfime.ae