

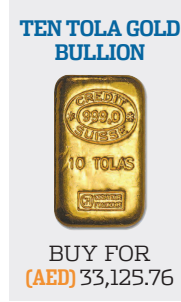


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GBP	4.6234	CAD	2.6898
EXCHANGE RATE			
	Sri Lankan Rs		81.25
	Indian Rs		22.67
	Philippine Peso		15.70
	Pakistani Rs		75.79
	Bangladesh Taka		31.86

ENERGY	
Brent Crude	\$82.45/bbl
WTI Crude	\$78.12/bbl
Natural Gas	\$2.35/MMBtu
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THE GULF TIME



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister, and Ruler of Dubai, at Qasr Al Bahr in Abu Dhabi on Tuesday —WAM

UAE President, Mohammed bin Rashid discuss national issues

ABU DHABI/WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan received on Tuesday at Qasr Al Bahr in Abu Dhabi His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister, and Ruler of Dubai. At the beginning of the meeting, they exchanged greetings with other guests and engaged

in warm, brotherly conversations. Their Highnesses addressed a number of important issues related to national affairs and the wellbeing of citizens. They also discussed strengthening the country's vision and its journey of development, including across social and economic areas, to foster further progress and meet the aspirations of its people for a more prosperous society.

In attendance at Qasr Al Bahr were His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court; HH Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi; HH Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, First Deputy Ruler of Dubai, Deputy

Prime Minister and Minister of Finance; HH Sheikh Saif bin Mohammed Al Nahyan; HH Sheikh Nahyan bin Zayed Al Nahyan, Chairman of the Board of Trustees of the Zayed Charitable and Humanitarian Foundation; HH Lt General Sheikh Saif bin Zayed Al Nahyan, Deputy Prime Minister and Minister of the Interior; HH Sheikh Abdullah bin Zayed Al Nahyan, Minister of Foreign Affairs; HH Sheikh Khalid bin

Zayed Al Nahyan, Chairman of the Board of Zayed Higher Organisation for People of Determination (ZHO); HH Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Deputy Chairman of the Presidential Court for Development and Fallen Heroes' Affairs; HH Sheikh Hamdan bin Mohamed bin Zayed Al Nahyan; HH Sheikh Ahmed bin Saeed Al Maktoum, Chairman of Dubai

Civil Aviation Authority, Chairman of Dubai Airports and Chairman and Chief Executive of Emirates Airline and Group; Sheikh Nahyan bin Mubarak Al Nahyan, Minister of Tolerance and Coexistence; and Sheikh Mohammed bin Hamad bin Tahnoun Al Nahyan, Advisor for Special Affairs at the Presidential Court.

STORY ON PAGE 2

Adnec Group participates in IMEX Frankfurt 2024

The group reaffirmed its leading position in the business tourism industry and highlighted its capabilities in hosting prominent international events

ABU DHABI/WAM

Adnec Group participated in IMEX Frankfurt 2024, the largest trade show in Europe for the meetings and events industry, to showcase the incentives offered by the ADNEC Centre Abu Dhabi to event organisers worldwide from May 14-16.

Through its participation, Adnec Group reaffirmed its leading position in the business tourism industry and highlighted its exceptional capabilities in hosting prominent international events.

Adnec Group joined the Discover Arabia breakfast session on May 14, alongside various stakeholders from the Middle East business and leisure tourism sectors. In the presentation, Adnec Group's Corporate, Conferences, and Exhibitions divisions expanded their international footprint, showcasing the group's facilities, infrastructure, and capacity to host large-scale events.

As the largest events venue in the Middle East with over 153,000 square metres, Adnec Centre Abu Dhabi is a world-class venue with a wide variety



In 2023 alone Adnec Group hosted 282 events and welcomed 1.5 million visitors

Participating in IMEX Frankfurt solidifies the group's status as the premier events destination for global exhibitions and conferences in the Mena region

ety of spaces, as well as a provider of one-stop-shop solutions for events.

Speaking at the Discover Arabia breakfast, Khalifa Al Qubaisi, Chief Commercial Of-

ficer at Adnec Centre Abu Dhabi, said, "The Adnec Centre Abu Dhabi is a multi-award-winning venue, offering organisers of exhibitions, conferences and other events outstanding facilities. We elevate the Middle East's business tourism sector while enhancing Abu Dhabi's reputation as a premier destination, and in 2023 alone Adnec Group hosted 282 events and welcomed 1.5 million visitors. As we achieve this success, we continue to keep sustainability on top of our agenda, striving to lead sustainable develop-

As the largest events venue in the Middle East with over 153,000 square metres, Adnec Centre Abu Dhabi is a world-class venue with a wide variety of spaces, as well as a provider of one-stop-shop solutions for events

ment initiatives to positively impact the environment and local communities."

Participating in IMEX Frankfurt solidifies the group's status as the premier events destination for global exhibitions and conferences in the Mena region. With its diverse business clusters, Adnec Group ensures events success leveraging its top-tier facilities, premier event services, catering services, tourism offerings and hotel portfolio, bolstering Abu Dhabi's standing as the premier hub for business tourism and a globally recognised leader in conferences, exhibitions and congresses.

ERC opens expansion of Sheikh Zayed Hospital for Women in Pakistan

KARACHI/WAM

The Emirates Red Crescent (ERC) inaugurated the new expansion of the Sheikh Zayed Hospital for Women in Larkana, Sindh Province, Pakistan, as part of its developmental initiatives in the healthcare sector.

The expansion is also in line with the UAE's efforts to rebuild and rehabilitate infrastructure and support developmental sectors in Pakistan and aims to provide advanced medical services and extend the reach of the hospital's healthcare programmes.

It includes the introduction of new medical services, increasing the hospital's current capacity to 200 beds, and establishing a surgical complex with four operating rooms, a 15-bed recovery unit, and a medical training unit.

Additionally, the expansion includes a medical emergency centre comprising six units equipped to handle emergency cases, ultrasound examinations, and electrocardiography tests, along with a diagnostics centre that contains a laboratory, endoscopy department, medical fitness area, and vaccination rooms.

The expansion will also update the hospital's sewage system and infrastructure and replace old medical equipment with modern ones.



ERC's expansion is in line with the UAE's efforts to rebuild and rehabilitate infrastructure and support developmental sectors in Pakistan and aims to provide advanced medical services and extend the reach of the hospital's healthcare programmes

The inauguration ceremony was attended by an ERC delegation currently visiting Pakistan, led by Rashid Mubarak Al Mansouri, Secretary-General of the ERC, and including Fahad Abdulrahman bin Sultan, ERC Deputy Secretary-General for Development and International Cooperation, and Obaid Al Balushi, Director of the Relief and Disaster Preparedness Department at ERC, alongside Dr. Bakheet Ateeq Al Remeithi, Consul-General of the UAE in Karachi.

For full story, read www.gulfime.ae



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister, and Ruler of Dubai, at Qasr Al Bahr in Abu Dhabi on Tuesday

—WAM PHOTOS

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UAE President receives participants in Abu Dhabi Global Healthcare Week

ABU DHABI/WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Tuesday received at Qasr Al Bahr in Abu Dhabi several health ministers and officials participating in the inaugural Abu Dhabi Global Healthcare Week (ADGHW).

During the meeting, His Highness extended a warm welcome to the guests, joined by Mansour Ibrahim Al Mansouri, Chairman of the Department of Health - Abu Dhabi.

He wished them success in their contributions to this global event aimed at achieving outcomes that will form the basis for future strategic planning in the global health sector.

His Highness highlighted the significance of these gatherings for exchanging ideas and insights on the latest trends and technological advances shaping the global healthcare system. He also stressed the importance of developing innovative solutions to address challenges facing the health sector.

His Highness emphasised that the UAE is committed to sup-

HH Sheikh Mohamed bin Zayed Al Nahyan emphasised that the UAE is committed to supporting all efforts and initiatives aimed at advancing the future of healthcare and strengthening global health systems while also promoting investments in healthcare development for the greater good of humanity

porting all efforts and initiatives aimed at advancing the future of healthcare and strengthening global health systems while also promoting investments in healthcare development for the greater good of humanity.

Participants expressed their appreciation to the UAE and the organisers of the Abu Dhabi Global Healthcare Week, which provides a vital platform for dialogue and the exchange of ideas on future healthcare needs and strategies for advancing healthcare through a proactive and preventive approach.



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with several health ministers and officials participating in the inaugural Abu Dhabi Global Healthcare Week (ADGHW) at Qasr Al Bahr in Abu Dhabi on Tuesday —WAM



Mohammed bin Rashid, Mansour bin Zayed congratulate Prime Minister of Solomon Islands

ABU DHABI / WAM

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, and His Highness Sheikh Mansour bin

Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, have sent congratulatory messages to Jeremiah Manele on his election as the Prime Minister of the Solomon Islands.

ABU DHABI Biobank is part of the emirate's vision of building a unique global biobanking hub

DoH, M42 launch Abu Dhabi's largest hybrid cord blood bank

The initiative aims to shorten waiting times for treatment, improve survival rates and reduce the economic burden on governments

ABU DHABI / WAM

The Department of Health – Abu Dhabi (DoH) and M42 have collaborated to launch the Abu Dhabi Biobank, with its first offering being the region's largest hybrid cord blood bank.

Reinforcing the emirate's position as a leading destination for life sciences, the initiative aims to shorten waiting times for treatment, increase therapeutic access for patients, improve survival rates and reduce the economic burden on governments.

Announced at the inaugural Abu Dhabi Global Healthcare Week 2024 where M42 is participating as the Foundation Partner, the Abu Dhabi Biobank is part of the emirate's vision of building a unique global biobanking hub delivering invaluable data assets for maximal impact on people's health.

It will be a key pillar of health transformation and aims to deliver excellence by creating a diverse, foundational, bio-asset that supports therapeutic treatments, life science research for medical innovation, novel drug discovery targets and disease prevention to deliver the highest level of personalised, precise, and preventative healthcare for all.

The service will be introduced across four leading healthcare entities committed to maternal and child health across Abu Dhabi. Prospective parents can avail themselves of this service at Danat Al Emarat Hospital for Women & Children, part of the M42 group, Corniche Hospital,



The newly launched Biobank service will be introduced across four leading healthcare entities committed to maternal and child health across Abu Dhabi —WAM

“The Abu Dhabi Biobank's ability to link cord blood, tissue, stem cells, and a wide range of normal and pathological human specimens with established large genomic, proteomics and clinical records sets the scene for transformative and cutting-edge initiatives

Dr Noura Khamis Al Ghaithi,
Undersecretary of DoH

Kanad Hospital, and hospitals as part of NMC Healthcare.

Dr Noura Khamis Al Ghaithi, Undersecretary of DoH, said that the wealth of biological and medical data amassed by the Biobank will catalyse scientific breakthroughs, expediting drug discovery, thus contributing to the emirate's ability to find solutions for local and global health challenges.

It will significantly impact clinical care and patient outcomes, emphasising cord-derived stem cell therapies and enabling local stem cell therapy delivery.

She added, “The Abu Dhabi Biobank's ability to link cord blood, tissue, stem cells, and a wide range of normal and pathological human specimens with established large genomic, proteomics and clinical records sets the scene for transformative and cutting-edge initiatives.”

An important advancement for the nation's health ecosystem, the cord blood bank of Abu Dhabi Biobank will enable better care outcomes, build the nation's self-sufficiency in meeting the urgent need for cord blood stem cells, and further enhance regional capabilities in research and

Abu Dhabi Biobank's cord blood bank facility, situated in M42's Omics Centre of Excellence, is equipped with state-of-the-art automated technology and the best large-capacity biobanking infrastructure

innovation.

Stem cells work like a 'bio repair kit', helping to heal, restore and replenish other cells that can be used to treat certain haematological and immune system disorders, like leukaemia, lymphoma and bone marrow diseases requiring a transplant.

With a capacity to store 100,000 cord blood samples and five million pan-human samples, the Biobank will create a rich, diverse dataset that can provide ready and better-matched hemopoietic stem cells globally. It aims to enhance community well-being through preventive measures and access to advanced, high-quality health services.

Abu Dhabi Biobank's cord blood bank facility, situated in M42's Omics Centre of Excellence, is equipped with state-of-the-art automated technology and the best large-capacity biobanking infrastructure. This infrastructure will preserve samples safely and securely, thereby making them viable for research and therapeutic use for 30 years.

■ For full story, read gulfnews.com

MoHAP sets May 20 as launch date of 'National Survey for Health and Nutrition'

DUBAI / WAM

The Ministry of Health and Prevention (MoHAP) has officially announced May 20 as the launch date of the National Survey for Health and Nutrition 2024 campaign, in collaboration with the Federal Competitiveness and Statistics Centre, health authorities, and local statistical centres.

The announcement follows the completion of all technical preparatory stages related to the national survey. The preparations included developing questionnaires approved by the World Health Organisation, available in four languages: Arabic, English, Hindi, and Urdu.

Additionally, doctors, researchers, field supervisors, auditors, and nurses underwent rigorous qualification and training processes to ensure the survey's effectiveness.

The national survey campaigns are designed to update the population health database, measure health performance indicators, and provide valuable insights for policymakers and health experts.

By identifying needs and priorities, the survey seeks to facilitate proactive measures to address existing health and nutritional challenges and ultimately enhance the quality of life for all residents. More



المسح الوطني
للصحة والتغذية

The 'National Survey for Health and Nutrition' campaigns are designed to update the population health database, measure health performance indicators, and provide valuable insights for policymakers and health experts

details will be announced as the campaigns are launched.

The National Survey's scope covers various segments of society, including adults aged eighteen and above, women of reproductive age, and pregnant women. The survey will target 20,000 families of citizens and residents, along with 2,000 workers across all the emirates.

THE GULF TIME

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GCAA unveils protocol to enhance air travel safety

DUBAI / WAM

The General Civil Aviation Authority (GCAA) has unveiled the “Protocol to Enhance Global Aviation Safety and Public Health Resilience”, aimed to combat the spread of communicable diseases through air travel.

The UAE delegation presented the Protocol during the Collaborative Arrangement for the Prevention and Management of Public Health Events in Civil Aviation (CAPSCA) Joint Meeting in Germany.

According to GCAA's statement, the Protocol emphasises swift reporting by operators' stations and collaboration with local health authorities.

The Protocol has garnered widespread acclaim from the International Civil Aviation Organisation (ICAO) and member states for its innovative approach to mitigating significant public health risks associated with air travel.



UAE delegation presented “Protocol to Enhance Global Aviation Safety and Public Health Resilience” during the Collaborative Arrangement for the Prevention and Management of Public Health Events in Civil Aviation (CAPSCA) Joint Meeting in Germany —WAM

Saif Mohamed Al Suwaidi, Director-General of GCAA, underscored the Protocol's importance, affirming the authority's dedication to global aviation safety and public health resilience through collaborative efforts with international partners.

■ For full story, read gulfnews.com

Edge to supply ammunition production line to PT Pindad

ABU DHABI / WAM

Edge, one of the world's leading advanced technology and defence groups, signed a \$27 million (AED99 million) agreement to supply an ammunition production line to PT Pindad, an Indonesian state-owned enterprise and one of Asia's leading defence manufacturers.

The agreement is for the production of 5.56x45mm and 7.62x51mm calibre ammunition. It was signed in the presence of the Indonesian president-elect and Minister of Defence Lt General (Ret) Prabowo Subianto, during an official



The visit and agreement are part of an ongoing effort between the UAE and Indonesia to increase bilateral trade to \$10 billion by 2030 under the Comprehensive Economic Partnership Agreement —WAM

visit to the UAE.

Aligned with the Indonesian Ministry of Defence's objective to increase local job creation and sovereign

manufacturing capabilities, the ammunition facility is scheduled to commence production in 2026.

The visit and agreement

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are part of an ongoing effort between both countries to increase bilateral trade to \$10 billion by 2030 under the Comprehensive Economic Partnership Agreement.



HH Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, Chairman of the Presidential Court, and Chairman of the Board of Directors of the Emirati Talent Competitiveness Council, while honouring winners of the Nafis Award, at Qasr Al Watan in Abu Dhabi —WAM

Mansour bin Zayed honours winners of second Nafis Award

ABU DHABI / WAM

His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, Chairman of the Presidential Court, and Chairman of the Board of Directors of the Emirati Talent Competitiveness Council (ETCC), on Tuesday

honoured the winners of the second edition of Nafis Award 2023-2024, during a ceremony held at Qasr Al Watan in Abu Dhabi.

On the occasion, Sheikh Mansour thanked the award's winners and partners for supporting the council's objectives, stressing that the award recog-

nises exceptional establishments that support Emiratization, honours national talents who have succeeded in their roles in the private and banking sectors, and promotes a culture of excellence and competition among citizens in the labour market.

He also lauded the posi-

tive competition witnessed during the award's second edition, affirming that its primary goal is to support national talents in the private and banking sectors and encourage them to develop and grow in their professional careers.

■ For full story, read [gulftime.ae](#)

ADNOC'S shipment of low-carbon ammonia is sourced from Fertil, which is Fertiglobe's facility

Adnoc delivers bulk shipment of low-carbon ammonia to Japan

The shipment of CCS-enabled ammonia produced by Fertiglobe was enabled by Adnoc's AED84 billion allocation towards decarbonisation

ABU DHABI / WAM

Adnoc has delivered the world's first certified bulk commercial shipment of low-carbon ammonia enabled by carbon capture and storage (CCS) to Mitsui and Co, Ltd (Mitsui) for use in clean-power generation in Japan. The low-carbon certification process, from production to delivery, has been conducted by TÜV SÜD, an internationally renowned certification agency.

The landmark shipment produced by Fertiglobe was enabled by Adnoc's \$23 billion (AED84 billion) allocation towards decarbonisation, low-carbon solutions and climate technologies and underscores its efforts to support its customers to decarbonise its operations, particularly in hard-to-abate sectors. It builds on previous demonstration cargos delivered by Adnoc to customers in Asia and Germany as the company accelerates the development of global low-carbon hydrogen and ammonia value chains.

The cargo, sourced from Fertil, Fertiglobe's 100-percent-owned facility located in the Ruwais Industrial City, Abu Dhabi, will see the carbon dioxide (CO2) captured and permanently stored in the world's first fully sequestered CO2 injec-



Adnoc is an early mover in the production of hydrogen and it aims to capture 5 percent of the global low-carbon hydrogen market by 2030 in support of the UAE's National Hydrogen Strategy —WAM

“The delivery of the world's first certified bulk commercial shipment of CCS-enabled low-carbon ammonia to Mitsui in Japan is a testament to Adnoc's commitment to accelerating the development of lower-carbon fuels to support a just, orderly and equitable energy transition

Musabbeh Al Kaabi, Adnoc Executive Director for Low Carbon Solutions and International Growth

tion well in a carbonate saline aquifer.

Musabbeh Al Kaabi, Adnoc Executive Director for Low Carbon Solutions and International Growth, said, “The delivery of the world's first certified bulk commercial shipment of CCS-enabled low-carbon ammonia to Mitsui in Japan is a testament to Adnoc's commitment to accelerat-

ing the development of lower-carbon fuels to support a just, orderly and equitable energy transition. The UAE and Japan enjoy a longstanding strategic energy relationship, and we are building on this partnership to enable a lower-carbon future. Hydrogen and its carrier fuels such as ammonia, will play a critical role in decarbonising hard-

Low-carbon ammonia is the most promising at-scale hydrogen carrier and potential clean fuel for a wide range of applications, including transportation, power generation and industrial

to-abate industrial sectors, and we will continue to work with our customers to advance these solutions and help them reduce their emissions.”

The International Energy Agency (IEA) estimates that hydrogen will account for around 10 percent of global energy consumption for the world to reach net zero by 2050.

Adnoc is an early mover in the production of hydrogen and it aims to capture 5 percent of the global low-carbon hydrogen market by 2030 in support of the UAE's National Hydrogen Strategy. Low-carbon ammonia is the most promising at-scale hydrogen carrier and potential clean fuel for a wide range of applications, including transportation, power generation and industrial, including steel, cement, and fertiliser production.

■ For full story, read [gulftime.ae](#)

Sheikh Zayed Book Award opens submissions for 19th edition

ABU DHABI / WAM

The Sheikh Zayed Book Award (SZBA), organised by the Abu Dhabi Arabic Language Centre (ALC), is welcoming submissions to its 19th edition until September 1, 2024.

This year, the award is receiving submissions across 10 categories: Literature, Translation, Contribution to the Development of Nations, Arab Culture in Other Languages, Children's Literature, Editing of Arabic Manuscripts, Literary and Art Criticism, Young Author, Cultural Personality of the Year, and Publishing and Technology.

Dr Ali bin Tamim, Chairman of the ALC and Secretary-General of the SZBA, said, “We are proud of the continued success of the Sheikh Zayed Book Award, as well as of the clear imprint it has left on the cultural scene throughout the past 18 editions.

Since its inception, the award has shed light on a range of notable literary works, prominent authors, and creative minds, and the increasing number of submissions we receive each year further solidifies the award's status in the literary community and among authors of various nationalities.”

He added that the award plays a pioneering role in driving forward writing and translation efforts and building cultural bridges between countries.

Submitting entries to any category of the award must be done following a set of conditions. Each nominee may only submit one work to one of the award's categories, provided the candidate has not been nominated – whether by the author himself/herself or on their behalf – for any other award during the same year.

The SZBA cannot be granted to works that have been previously awarded a prominent international or Arab prize.

Submitted books must have an International Standard Book Number (ISBN) to verify property rights. Resubmissions are accepted if they still



جائزة الشيخ زايد للكتاب
Sheikh Zayed Book Award

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fall within the two-year timespan, and new copies of the work should be shared.

The award receives self-nominations from authors, as well as submissions from publishing houses, which can nominate books they have published with written consent from the authors.

All submitted works must have been published within the past two years and must not have won any major international prize at the time of submission.

Original submitted works should be written in Arabic, except for those submitted under the Editing of Arabic Manuscripts category, which can be in other languages, as well as the Translation category (whether translated into or from Arabic) and the Arab Culture in Other Languages category, where works published in English, German, French, Italian, Spanish, and Russian are accepted.

Spinneys revenues reach AED815mn in Q1 2024

DUBAI / WAM

Spinneys, recently listed on the Dubai Financial Market (DFM), announced its financial results for the three-month period ending on March 31. Revenue grew by 10.9% year-on-year to reach AED815 million, driven by an increase in retail revenue, with transactions remaining healthy, up by 9.5% year-on-year.

In a statement, the company said gross profit increased by over 15% year-on-year to reach AED336 million in the first quarter. Gross Profit margins were robust, reaching 41.2% in Q1, a 150-basis point improvement versus the prior year.

This margin expansion was mainly due to the group's efficient sourcing and supply chain capabilities, alongside its successful private label strategy.

Adjusted EBITDA1 totalled AED151 million in Q1, up 8.7% year-on with an Adjusted EBITDA margin2 of 18.5%, impacted by one-off IPO-related costs of AED c10 million and pre-store opening expenses in Saudi Arabia.

Profit for the period increased by 12.8% year-on-year to AED75 million, with a net profit margin of 9.2%, a c20 basis point improvement from the prior year.

Sunil Kumar, Chief Executive Officer of Spinneys, commented, “Our per-



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formance in the first quarter underscores the strength of our business model and has been enabled by our relentless pursuit of growth. This provides us with a solid foundation to maintain our already strong momentum through the coming periods. With our entry into the highly attractive Saudi market set to take place in the current quarter, we look forward to continuing delivering exceptional value to our customers, achieving sustainable growth and creating long-term shareholder value.”

Tadweer to build Abu Dhabi's first Material Recovery Facility

The state-of-the-art facility will recover recyclable materials derived from municipal waste, maximising the diversion

ABU DHABI / WAM

Tadweer Group has announced the closed bidding for the planned development of Abu Dhabi's first greenfield Material Recovery Facility (MRF). The state-of-the-art facility will recover recyclable materials derived from municipal solid waste, significantly maximising the diversion of waste from landfills through recycling and preparing feedstock for the Abu Dhabi Waste to Energy facility. This will enable increased recycling, promoting a circular economy and supporting Tadweer Group's wider ambition of diverting 80 percent of Abu Dhabi's waste away from landfill by 2030.

The MRF will be developed as part of the organisation's circu-



The Material Recovery Facility will be developed as part of the Tadweer Group's circular cluster, which will ensure minimal waste ends up in landfills —AD MEDIA OFFICE

lar cluster, a series of facilities, which will contribute to the circular economy and ensure that

minimal waste ends up in landfills. The long-term objectives for the facility include providing

Tadweer Group's Material Recovery Facility will serve to promote local and foreign private sector investment and create employment and training opportunities for UAE nationals. The expected capacity of the MRF will be 1.3 million metric tonnes per year

feedstock for other waste conversion processes and products, such as waste to Sustainable Aviation Fuel (SAF).

Ali Al Dhaheri, Managing Director and Chief Executive Officer, Tadweer Group, said, “As we continue to revolutionise waste management in Abu Dhabi, we're delighted to share this important milestone. A key part of our circular cluster; the development of the greenfield Material Recovery Facility is clear progress for the emirate. This

aligns with our strategic vision to harness technology to extend the lifetime of recyclable materials for a sustainable future. The facility will also directly contribute to our long-term ambitions of waste conversion, as we take steps forward to achieve a circular economy, echoing the pillars of the UAE's net-zero agenda.”

The facility will also serve to promote local and foreign private sector investment and create employment and training

opportunities for UAE nationals. The expected capacity will be 1.3 million metric tonnes per year. Additionally, the facility will cover an area of over 90,000 square metres, making it one of the largest MRFs in the region, and will be located within the Al Mafraq Industrial area, 36 kilometres from the centre of Abu Dhabi. Further, the facility is designed to meet a number of strategic objectives for Tadweer Group, with a focus on landfill diversion.

This includes its role as a stepping stone for the next phase of the organisation's growth, as Tadweer Group transitions to a high diversion and high recycling system. The bidding for the development of the facility will take place as part of a closed tender process.

STARTING at the end of 2024, the DP World partnership will quickly scale up to support 1,600 container movements daily

DP World, Einride announce largest deployment of electric, autonomous freight mobility in Middle East

DUBAI / WAM

DP World has formed a partnership with freight mobility company Einride to electrify inter-terminal container flows at Jebel Ali Port, improving efficiency and sustainability at the 10th busiest port in the world. This will be the largest deployment of electric, autonomous freight mobility in the Middle East, operating 24/7 to reshape the landscape of transport in the region.

Starting at the end of 2024, the partnership will quickly scale up to support approximately 1,600 container movements daily. The expansion will be made possible through a fleet of 100 connected electric trucks, managed through Einride Saga, Einride's digital operating system designed to analyze, optimise and maximise the efficiency of electric and autonomous road freight operations. An autonomous pilot is slated for deployment in 2025.

Once at full operational capacity, the initiative will save up to 14,600 tonnes of carbon dioxide equivalent (CO2e) annually and 158 tonnes of nitrogen oxides (NOx) annually.

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“We have already made significant progress in electrifying and automating our terminals at Jebel Ali Port, and by leveraging Einride's cutting-edge technology, we can take that to the next level. Our partnership will drive greater operational efficiencies, further decarbonise terminal operations, and pioneer greener practices for the logistics sector

Abdulla Bin Damithan, CEO and Managing Director of DP World

nually and 158 tonnes of nitrogen oxides (NOx) annually.

“DP World is committed to making trade smarter, faster and more sustainable, and our new partnership with Einride aligns perfectly with our vision,” said Abdulla Bin Damithan, CEO and Managing Director of DP World GCC. “We have already made significant progress in electrifying and automating our terminals at Jebel Ali Port, and by leveraging Ein-

ride's cutting-edge technology, we can take that to the next level. Our partnership will drive greater operational efficiencies, further decarbonise terminal operations, and pioneer greener practices for the logistics sector.”

“Einride and DP World are driving a paradigm shift in the landscape of freight mobility in the Middle East. Our collaboration underscores a shared dedication to sustainability and



Jebel Ali Port was recently ranked as the 10th busiest container port in the world by Alphaliner, a leading source of data, analysis, and insights on the global liner shipping industry, based on total container throughput in 2023

—WAM

innovation, merging Einride's expertise in electrification and autonomous technology with DP World's global logistics leadership,” said Robert Falck, CEO and Founder of Einride. “By reshaping container transportation in Jebel Ali Port, we aim to set a new standard for sustainable transport practices, significantly curbing CO2 emissions. This collaboration showcases the effectiveness of

combining visionary ideals with decisive action, paving the way for a more resilient future.”

This collaboration is integral to Einride's broader initiative with the UAE Government, fast-tracking the region towards sustainable shipping. Einride's ecosystem, comprising electric and autonomous vehicles, charging infrastructure, and transformative technology, will be deployed at

scale throughout the Falcon Rise grid, marking a significant stride towards a more sustainable and efficient future in shipping.

Jebel Ali Port was recently ranked as the 10th busiest container port in the world by Alphaliner, a leading source of data, analysis, and insights on the global liner shipping industry, based on total container throughput in 2023.

Food Innovation Conference 2024 significant for Gulf region: MBRGI

DUBAI / WAM

Dr Abdulkareem Sultan AlOlama, CEO of the Mohammed bin Rashid Al Maktoum Global Initiatives (MBRGI), emphasised the significance of the Food Innovation Conference 2024 for the Gulf region. He pointed out that the region, being a desert area with limited natural resources and water, needs innovative solutions to tackle the obstacles to food sustainability in the future. The conference aims to address global food and agricultural challenges by exploring new approaches like vertical, climate-smart, smart agriculture, and alternative proteins.

He said that the use of modern technology and artificial intelligence in agriculture has become an urgent necessity,



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—WAM

Food Innovation Conference 2024 aims to address global food and agricultural challenges by exploring new approaches like vertical, climate-smart, smart agriculture, and alternative proteins

pointing out that the UAE has the largest vertical farm that relies on hydroponics in the world in Dubai “Bustanica” farm with an investment of \$40 million, owned by Emirates Flight Catering, one of the largest providers of aircraft catering services in the world, which provides meals to approximately 250,000 passengers daily.

He added that global research centres are currently being developed in Colombia, India, Kenya, Europe and Vietnam, affiliated with the World Economic Forum, stressing that the UAE's hosting of more than 150 experts in this vital field represents an opportunity to exchange solutions between research centres, experts and specialists to look to the future.

He explained that the conference is an extension of the partnership between the Mohammed bin Rashid Al Maktoum Global Initiatives Foundation and the World Economic Forum, as the two sides cooperated in 2022 to establish the “Global Initiative for the Food Innovation Hubs Network”, as well as to establish the Food Innovation Hub in the UAE in December last year during the COP 28 climate summit.

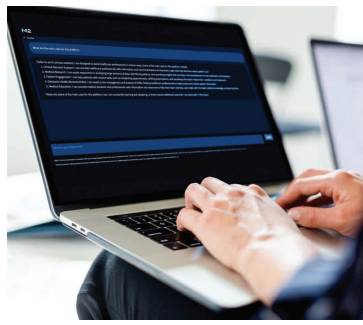
M42 unveils its next-gen Clinical LLM at inaugural ADGHW

ABU DHABI / WAM

M42, a global tech-enabled health powerhouse, has launched the next generation of its open-access generative AI Clinical Large Language Model (LLM), Med42, during Abu Dhabi Global Healthcare Week (ADGHW). Building upon the success of the initial launch, Med42 represents the next evolution in AI-driven health innovation, poised to advance health-

care AI and transform patient care, while helping reduce administrative burden for clinicians.

M42 unveiled Med42 in October 2023, setting a new standard for accuracy, efficiency, and accessibility in healthcare AI. With a score of 72 percent on the United States Medical Licensing Examination (USMLE) Sample Exam questions, the initial release outperformed OpenAI's GPT3.5 and Google's MedPaLM models. The



model counts over 8,200 downloads to date from independent developers who have tested and validated the model's performance. It continues to attract attention and acclaim worldwide.

This second iteration is a fully optimised 70-billion parameter finetuned model based on Llama-3, Meta's latest version of open-access LLMs.

■ For full story, read gulfnews.com

EXPERT MEETING

Issue: 224 THE GULF TIME — DATE: 15-05-2024

Notification by Publication

- Based on the esteemed court's assignment to us in the Case No. 02/03953/2024 Residential of 2024 Rentals

The Defendant / Kingsley Property Broker L.L.C and Dar Al Shomokh Real Estate must attend the expertise meeting on 24-05-2024 remotely at 11 AM through the link and communicate via the two emails s6911123@hotmail.com / infoexpertdubaioffice@gmail.com. In case of failure to attend, the expertise will begin its mission.

Parties to the Case: The Plaintiff / Exeed Litecrete Building Materials Trading Owned by Exeed Litecrete One Person Company L.L.C

The Defendant / Kingsley Property Broker L.L.C & Dar Al Shomokh Real Estate

EXPERT MEETING

Issue: 224 THE GULF TIME — DATE: 15-05-2024

Subject: Notice
Case No. 4883/ for the year 2023
Ajman Federal Court
Submitted by: Ismail Kamel Ismail
Against: Al masah almarkia for gift Trading
Nehad Rayek Mahmoud Ghanem

The defendant, Ismail Kamel Ismail, is invited to attend, in person or through an authorized agent, the arithmetic expertise meeting scheduled at 05:00 pm on Thursday, Mai 23, 2024, via ZOOM.

All desired documents are to be submitted to the expert during this meeting.

Sincerely,
Essam Helmy Hashem
Accounting Expert
Essam.hshh@yahoo.com
0097155223311

THE GULF TIME — DATE: 15-05-2024 Issue: 224

GOVERNMENT OF DUBAI DUBAI COURTS

Judicial Notice by Publication (1121/2024)

Notifier: First Abu Dhabi Bank (P.S.J.C.), ... (Previously: First Gulf Bank)
Represented by: Lawyer: Abbas Maktoum Al-Falhi

Notifies: 1. MUHAMMAD NAEEM AKHTAR – Pakistani National
2. ANEELA NAEEM – Pakistani National

Both Notifies obtained bank facilities from the Notifier Bank, subject to guarantee by mortgage amounting to AED (1,227,922.03 dirhams) to finance purchase of the office No. (503) – located in the Emirate of Dubai – Business Bay – First number: (12) – Makani number: (506-346) – Building number: (11 – Building name: Baywater by Bay Omniyat – Fifth floor – Area in square meters: (75.78 square meters) – Area in square feet: (815.89 square feet) – in addition to parking number: (P4064).

On 03/01/2013, the above-mentioned office is mortgaged under a first-degree security mortgage for interest of the Notifier Bank pursuant to a mortgage contract issued by the Notifies and certified by the Dubai Land Department to guarantee payment of the full value of the loan. The Notifier retained to pay instalments of the bank facilities granted to both Notifies without legal justification, which resulted in both Notifies indebtedness, of an amount of AED (1,621,248.5) (one million, six hundred twenty-one thousand, two hundred and forty-eight Dirhams and five Fils), in addition to the agreed interest payable for the real-estate loan of 8.224% annually. Accordingly, Notifier serves such notice to Notifies based on Article (16) of the law No. (14) of 2008 regarding mortgage in the Emirate of Dubai, which provides that: (The effect of the Mortgage shall be limited to the amount stipulated in the contract of Mortgage unless otherwise provided by Law or agreed), in addition to Article (25) of the same law, which provides that: (The Mortgage and its universal and private successors may commence procedures to expropriate and sell the mortgaged property in case the debt is not settled on date, or if a condition that the due date shall fall prior to the expiry of this period accrues, provided that the debtor or the possessor of the mortgaged property/has served a notarial notice within a period not exceeding thirty (30) days.)

Therefore:
The Notifier do hereby notifies and assigns both Notifies to quickly pay an amount of AED (2,207,884.45) (two million, two hundred and seven thousand, six hundred and eighty-four dirhams and forty-five Fils, in addition to the agreed interest payable for the real-estate loan of 8.38139% annually, provided that such payment and the enforcement of the provisions herein shall be maximum within thirty days as of the date of receiving this notification by Notifies; otherwise, Notifier shall regrettably take all legal measures as provided within Articles (25) and (28) of Law No. (14) of 2008 regarding the mortgage within the Emirate of Dubai to collect rights thereof payable by Notifies, and to assume liability of Notifies regarding all the resulting fees and expenses along with preserving all other rights of the Notifier bank payable by Notifies. This is Notifier's notification in this regard.

Notary Public // DUBAI COURT - 14 MAY 2024 //

THE GULF TIME DATE: 15-05-2024 Issue: 224

GOVERNMENT OF DUBAI DUBAI COURTS

DUBAI COURT OF FIRST INSTANCE

Notification by Publication for Sale of Property

In the Execution No.: 1268/ 2022 / 211 - Real estate Execution To be Considered before: Second Execution Department No. 184

Subject matter of the Execution: Execution of the ruling issued in Case No. 1309/2021 Real Estate - Partial, by paying the executed amount of (1,776,429 dirhams), including fees and expenses.

The Claimant: Business Tower Investment LLC

Address: Emirates - Emirate of Dubai Bur Dubai - Dubai - Sheikh Zayed Road, H Hotel Building - Apartment 1105 - 050767900

Represented by: Imran Younis Mohammad Ismail Al-Rifai

To be notified: Sunjong Zhang

Its Capacity: Respondent

Address: Emirates - Emirate of Dubai - Business Bay District - Dubai - Mojestic Building - Apartment 4, Apartment 420 - 00861890817149 - 22490286678; Makani - qq.com - 00861890817149@350586119

Subject matter of the Notification: On Wednesday, May 22, 2024, at 05:00:00, and for the following three days, if necessary, the property described below will be auctioned by the designated party (Emirates Auctions Company) on their website <http://www.emiratesauction.ae>. Prospective buyers must deposit a security of not less than 20% of the base price before entering the auction. Any objections to the sale must be submitted with supporting documents before the specified sale session as outlined in Article 294 of the Civil Procedures Law. The successful bidder shall deposit the full price and expenses within ten days following the auction session. Any eligible bidder may increase their bid within the subsequent ten days, subject to an increase of at least one-tenth of the price, provided that the full offered price and expenses are deposited with the court treasury. Property Description: Hotel Apartment - Plot Number: 19 - Business Bay Area - Municipality Area: 53.87 square meters - Building Number: 1-Building Name: Mojestic - Unit Number: 420 Land Status: Developed - Assessment: AED 917,171.84

Remarks: The amount shall be paid immediately.

هيئة المناطق الحرة Free Zones Authority

THE GULF TIME — DATE: 15-05-2024

Tuesday, May 14, 2024

Subject: Company Cancellation Notification

Kindly be informed that: **ZALA TRADING**

License No: **29642**

License Type: **Commercial**

Business District: **Ajman Free Zone**

Shareholders:

Name	Passport No	Shares
GENET KINFEE ABEBE	EG0008115	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة Free Zones Authority

THE GULF TIME — DATE: 15-05-2024

Tuesday, May 14, 2024

Subject: Company Cancellation Notification

Kindly be informed that: **AGRM BUSINESS**

License No: **29429**

License Type: **Free Lancer**

Business District: **Ajman Free Zone**

Shareholders:

Name	Passport No	Shares
AYOUB AGOURRAM	GE9406427	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

THE GULF TIME DATE: 15-05-2024 Issue: 224

GOVERNMENT OF DUBAI DUBAI COURTS

8606/2024/253 Cheques Execution

Notification No: 109205/2024 **Date:** 12-05-2024

Notification type: Digital Notification of Publication

Newspaper name **Version number** **Date of the issuance**
Notification Details

Notification by publication Details:

To whom it may concern:
1-NAJMT ALSIDRA BUILDING MATERIALS TRADING L.L.C,
2- Mohammed Yassen Mammazcailath Al (Unlocated)

Whereas: BURAQ STAR TRADING CO. LLC

Has filed the above-mentioned executive lawsuit to obligate you to execute as stipulated in the executive deed and pay the executed amount of 63787.82 to the Claimant or the court treasury in addition to pay the fees within seven days from the date of the Notification; otherwise, the executive court will take legal action against you.

THE GULF TIME DATE: 15-05-2024 Issue: 224

GOVERNMENT OF DUBAI DUBAI COURTS

41 / 2024 / 579 Real Estate

Notice No.: 109417/2024 **Date:** 12-05-2024

Notice Type: Digital Public Notice for registration of a case

Journal No. **Issue No.** **Issue Date**
Notice Details

Public Notice Details

To the Defendants 1- SERGEY SEDOV
Unknown residence.

Whereas the Plaintiff Saleem Nawaz Khan Faheem Nawaz

He has filed a case against you, the subject of which is a financial claim in the amount of AED 373,666 (three hundred and seventy-three thousand six hundred and sixty-six AED) and the legal interest on it is 5% annually from due date until full payment.

A hearing has been scheduled for it on Thursday, 30-05-2024, at 08:30 am in the remote litigation room, which can be accessed through the Dubai Courts website, public services, case session schedules, so you or your legal representative are required to attend, you must submit any memorandums or documents you have to the court at least three days before the hearing.

United Arab Emirates Ministry of Justice

THE GULF TIME DATE: 15-05-2024 Issue: 224

Issue date: 07/05/2024

UNITED ARAB EMIRATES MINISTRY OF JUSTICE

Request for declaration in the executive case by publication

Notification of defendant by publication

Sharjah Federal Court - Civil Enforcement Court -

Vivek Goena

Payment Notice In Case No. - SHCEXCIBOUNCE204/0000964 Bounced cheques

To:
Defendant: **Vivek Goena**

Whereas, on the date the attached ruling was issued against you

Claimant: **Al Falah Rent A Car**

- in the above-mentioned case

Whereas the aforementioned Prevailing Party has submitted a request to implement the aforementioned ruling and paid the specified fee for that, and whereas the ruling required to be implemented is as follows:

Grand total including fees and expenses: **15940.0**

Therefore, you are obligated to implement what was stated in the executive deed referred to above within [7] days from the date of your announcement of this notice.

If you fail to do so, the court will take the legally prescribed compulsory enforcement measures against you.

Judge
Hosam El-Din Hassan Mustafa Mohamed Khader
Sharjah Federal Court
Civil Execution Court

United Arab Emirates Ministry of Justice

THE GULF TIME DATE: 15-05-2024 Issue: 224

UNITED ARAB EMIRATES MINISTRY OF JUSTICE

Public Notice of Defendant

In case No. SHCFICCOMS2023/0009289 Commercial

To Defendant: Ohud Building Contracting Co. LLC Ahmed Mohammed Sultan Abdullah, Nationality: United Arab Emirates; We would like to inform you that the plaintiff, Ahmed Suleiman Idris Awad, Nationality: Egypt, Has filed the aforementioned case in order to claim:

The court ruled, in presence of the defendants, with the following:
To dissolve and liquidate (Ohud Building Contracting Co. LLC) and appoint the judicial liquidator who is in turn as liquidator of the company, in order to prepare an inventory of the company's assets, collect its rights from others, pay its debts, sell everything that is owned by it, and divide the company's funds among the partners, each according to his share, after paying its debts. It has also obligated the plaintiff to announce the dissolution of the company in two local daily newspapers, published in Arabic and the other in English. It specified an amount of fifteen thousand dirhams as a trust for the appointed liquidator, and obliged the plaintiff to deposit it in the court's treasury for the liquidator's trust.

It set a date for a hearing on 22/05/2024 to consider the case as it stands in the event of non-payment of the deposit and the plaintiff was obligated to pay the fees and expenses and an amount of one thousand dirhams as attorney's fees

Issue date: 13/05/2024
Issued by: Employee **Customer Happiness Center**

Judge
Saeed Al-Din Hassan Muhammad Sarhan
Sharjah Federal Court
Civil Court of First Instance

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No. 99899/2024
GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Digital Notification of Payment by Publication
In Execution No. 253 / 2024 / 8926 - Cheques Execution Examined before Eighth Execution Department No. 229

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No. 101109/2024
GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Digital Notification of Payment by Publication
In Execution No. 253 / 2024 / 8582 - Cheques Execution Pending in Fifth Execution Department No. 187

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No. 99798/2024
GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Digital Notification of Payment by Publication
In Execution No. 253 / 2024 / 8581 - Cheques Execution Pending in Fifth Execution Department No. 187

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No. 99905/2024
GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Digital Notification of Payment by Publication
In Execution No. 253/2024/8576- Cheques Execution Examined before Eighth Execution Circuit No. 229

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No. 99889/2024
GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Digital Notification of Payment by Publication
In Execution No. 253 / 2024 / 8217 - Cheques Execution Pending in Thirteenth Execution Department No. 302

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No. 101201/2024
GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Digital Notification of Payment by Publication
In Execution No. 253 / 2024 / 8406 - Cheques Execution Pending in Eighth Execution Department No. 229

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No. 99886/2024
GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Digital Notification of Payment by Publication
In Execution No. 253 / 2024 / 8567 - Cheques Execution Pending in Thirteenth Execution Department No. 302

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No. 99892/2024
GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Digital Notification By Publication
In Execution No. 253/2024/8569 - Cheques Execution Examined before Thirteenth Execution Circuit No. 302

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No. 101200/2024
GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Digital Notification of Payment by Publication
In Execution No. 253 / 2024 / 8216 - Cheques Execution Pending in Eighth Execution Department No. 229

United Arab Emirates Ministry of Justice
Reference No. 0513202408532168 Issue Date: 13/05/2024
UNITED ARAB EMIRATES MINISTRY OF JUSTICE
Request to a public Notice
Memorandum of Publication of Ruling Issued by the Sharjah Federal Court, Civil Court of First Instance

THE GULF TIME DATE: 15-05-2024 Issue: 224
Summon No. : 101199/2024
Summon date : 02/05/2024
Job No. : 164039/2024
GOVERNMENT OF DUBAI DUBAI COURTS
DUBAI COURT OF FIRST INSTANCE
Summon by Publication - Payment Order
EXECUTION NO: 253/2024/8585- Cheques Execution

THE GULF TIME DATE: 15-05-2024 Issue: 224
Release Date: 13/05/2024
UNITED ARAB EMIRATES MINISTRY OF JUSTICE
Notice of service by publication request
Notice of service by publication
Sharjah Federal Court - Civil Execution Court - RIG POWER TECH.CONT.

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No. 101200/2024
GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Digital Notification of Payment by Publication
In Execution No. 253 / 2024 / 8216 - Cheques Execution Pending in Eighth Execution Department No. 229

United Arab Emirates Ministry of Justice
Reference No. 0513202408532168 Issue Date: 13/05/2024
UNITED ARAB EMIRATES MINISTRY OF JUSTICE
Public Notice of Defendant
In case No. SHCFICICOMS2023/0009289, Commercial

حكومة رأس الخيمة
Government of Ras Al Khaimah
THE GULF TIME DATE: 15-05-2024 Issue: 224
Date: 10/05/2024
RAS AL KHAIMAH COURTS - EXPERTS' OFFICE
Summation Before Financial Expert
Case: 321/2024 Major Civil

THE GULF TIME DATE: 15-05-2024 Issue: 224
Date of Notice: 10-05-2024
Notice No. 2024 / 11466
Lawsuit No. 2024 / 177516
GOVERNMENT OF DUBAI DUBAI COURTS
COURT OF APPEAL
A digital announcement of a ruling that serves as an in-person publication
In Appeal No. 448/2024/305 - Commercial Appeal

THE GULF TIME DATE: 15-05-2024 Issue: 224
No: 104273/2024
Date: 07/05/2024
Mission No. 169428/2024
GOVERNMENT OF DUBAI DUBAI COURTS
DUBAI COURT OF FIRST INSTANCE
Serve of Summation and Enforcing Payment Order
In the execution No: 207/2023/7713- Execution / Cheques

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No.: 101372 / 2024
Date: 02/05/2024
GOVERNMENT OF DUBAI DUBAI COURTS
Publication of Legal Notice
No. 2024/983
The Notifying Party: Zahra Muhammad Faraidouni W Shajeri - Nationality: Iran

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification Date: 09/05/2024
Notification No. :2024/107081
Task No. : 2024/174212
GOVERNMENT OF DUBAI DUBAI COURTS
DUBAI COURT FOR FIRST INSTANCE
Notification for Publishing
Case No. 40/2024/1596 - Civil

THE GULF TIME DATE: 15-05-2024 Issue: 224
Summon No. 101147/2024
Summon date : 02/05/2024
Job No. : 163985/2024
GOVERNMENT OF DUBAI DUBAI COURTS
DUBAI COURT OF FIRST INSTANCE
Summon by Publication - Payment Order
Execution No: 253/2024/8588

THE GULF TIME DATE: 15-05-2024 Issue: 224
Date of Notification: 13/05/2024
Notification No.: 110030/2024
Job No. 179282/2024
GOVERNMENT OF DUBAI DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE
Digital Notification of Case Registration by Publication
Regarding: Case No. 32/2024/76 - Labor Offer & Deposit

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No.: 101372 / 2024
Date: 02/05/2024
GOVERNMENT OF DUBAI DUBAI COURTS
Notification by Publication
42 / 2024 / 1590 Commercial
Notification details with Publication
The Defendant: 1- City Nights Vacation Homes Rental LLC

THE GULF TIME DATE: 15-05-2024 Issue: 224
Notification No. : 101372 / 2024
Date: 02/05/2024
GOVERNMENT OF DUBAI DUBAI COURTS
NOTIFICATION BY PUBLICATION
(1105/2024)
NOTIFYING PARTY: TAO YANG - CHINESE NATIONAL
RESPONDENT: ERKAN BESI - TURKISH NATIONAL

THE GULF TIME DATE: 15-05-2024 Issue: 224
Swift Shipping Services - FZCO, (License No:27462) with the office address Premises No: DSO-IFZA, IFZA Properties, Dubai Silicon Oasis, Dubai, United Arab Emirates, wishes to announce its decision via shareholder's resolution at the meeting held on 25th March 2024 regarding the closing down and dissolution of 'SWIFT SHIPPING SERVICES - FZCO'.

NOTICE

THE GULF TIME — DATE: 15-05-2024

SHARE TRANSFER UNDER NOTICE NO. SR-1040543

Ras Al Khaimah Economic Zone hereby gives notice that QUANTUM INDUSTRIES LLC (Registration No. RAKIA26IZ312060166), intends to transfer the shares as follows,

Name of Transferor	No. of Shares	Name of Transferee
A G F Investment LLC	297	A G F FLAGS MANUFACTURING LLC

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address. Attn: The Manager, Licensing Department, Ph: +971 7 2041111, P O Box 10055 Email: publication@rakez.com

THE GULF TIME
DATE: 15-05-2024
Issue: 224

Notice date: 13/05/2024
Notice No.: 20274/109574
Appointment No. 2024/178220

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Notice of Judgment by Publication

In **lawsuit No.:** 1150/2024/42 — Commercial considered by: 13th Commercial District Department No. 194
Law suit subject: Claiming the Defendant to pay an amount of (AED 48,493.02), fees, expenses, attorney's fees, and interest in a percentage of 8%, and merging the dispute file No. 1220/2024
Plaintiff: COSMOPLAST INDUSTRIAL Co.LLC
Correspondence address: United Arab Emirates, Dubai, Port Said, Deira, Dubai, 27 St., Mohamed Bourfarousha Building, Apartment No. 102, Banque Mir, 0508664122
Notified Party: HESPER GENERAL CONTRACTING L.L.C
Notice subject: We hereby inform you that the Court judged, in the hearing held on 06/05/2024, that the Defendant shall be charged with an amount of AED 48,493.02 (forty eight thousand, four hundred and ninety three dirhams and 2 fils) to be paid to the Plaintiff, the legal interest in a percentage of 5% as of the judicial claim occurred on 15/03/2024, to the full payment, and the Defendant shall be charged with the fees and expenses and an amount of one thousand dirhams for attorney's fees. This judgment was made in the presence of the Defendant, as this judgment in appealable through thirty days as of the day following the publication of this Notice. This judgment was issued under the name of H.H. Sheikh Mohamed bin Rashid bin Saeed Al Maktoum, Ruler of Dubai, and read out publicly.

THE GULF TIME
DATE: 15-05-2024
Issue: 224

Notification date: 09/05/2024
Notification No.: 107479/2024
Mission No.: 174960/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Notification of execution decision

In the execution No.: 253/2023/7635 — cheques execution
The case heard by: The Thirteenth Execution Circuit No. 302
Subject matter of execution: Claiming the value of the bounced check No. (100079) issued by Manaj Kanti Paul at a value of (AED 120,000)
Execution applicant: Razan Fououz Hamoudh
Her address: Emirate of Dubai — Sheikh Zayed Road — Sama Tower Building — First Floor — Office No. 105 — Phone No. 04/3588444/0523183950
Represented by: Ali Ahmed Habib Abdul Karim Al Khaja
Party to be notified: 1- Manaj Kanti Paul, Capacity: Judgment Debtor
Subject matter of notification: Dubai Court of First Instance decided to notify you in order to pay the claim value amounting to AED (122,915) within fifteen days from the date of the notification in the above mentioned execution file, otherwise, the property subject to the mortgage will be sold at auction in accordance with the text of Article 295 of the Civil Procedures Code (- Property type: Office - Area: Al Thanyah Fifth -Plot No.: 40 - Building No: 1 - Building name: Dubai Star - Unit No.: 1710).

THE GULF TIME
DATE: 15-05-2024
Issue: 224

Notice no.: 11603/2024
Date: 14/05/2024
Assignment no.: 181557/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
COURT OF APPEALS**

Notice for Publication (Appeal)

In appeal no. 315/2024/563 Labour Appeal
Deliberated in: 8th Appeal Department no. 846
Appeal Subject: The appeal of the judgement issued in case no. 2022/9128 — partial labour, fees and expenses.
Appellant: MAAREB MANDI RESTAURANT
Address: Dubai- Deira- Riqqaq Al Butane- Al Maktoum Street- Al Reem Tower- office 403-telephone 042276777- Email info@alglawfirm.ae
Required for Publication: 1- SALIM UDDIN CHOUDHURY AFTAB- in his capacity as the appealed against
Publication Subject: The judgement issued in case no. 9128/2022 — partial labour has been appealed.
A court session was determined for Monday 20/05/2024 at 09:00 am at the remote litigation so therefore you are required to attend in person or your legal representative otherwise you will be tried in absentia.

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1039841)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Glar FZ-LLC** (Registration No. 000000403333) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1053164)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **AYENE FZ-LLC** (Registration No. 0000004041770) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1033054)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **EtheroMinds FZ-LLC** (Registration No. 0000004032936) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

THE GULF TIME
DATE: 15-05-2024
Issue: 224

Date of Notification: 11-05-2024
Notification No.: 109190/2024
Job No.: 177676/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Digital Notification of Payment by Publication

In the Execution No.: 2478/2024/207 — Commercial Execution
Heard at: Eleventh Execution Circuit No. 299
Subject of the Execution: Execution of the judgment issued in the Case No. ([43/2023 Commercial]) by paying the adjudged amount of (6,467,570.39 AED) including fees and expenses.
Claimant: Seven Energy FZC & Others
Address: Emirate of Dubai — But Dubai — Business Bay — Business Street — Oberoi Hotel Building — 17th Floor — Office No.: 1702 — 0522991340
Defendant: 1. Gem Polymer Petrochemicals LLC, in its capacity as: Defendant
Subject of the Notification: The above-mentioned executive lawsuit has been brought against you and you are obligated to execute the executive document by paying the adjudged amount of 6467570.39 AED to the Claimant or the court treasury, in addition to paying the prescribed fees within 7 days from the date of publishing this notification, otherwise the Execution Court shall take legal measures against you.

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1052868)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **HORIONIAS FZ-LLC** (Registration No. 6009753) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1050391)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Arden Consulting Services FZ-LLC** (Registration No. 0000004033514) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1040188)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Capre Faras FZ-LLC** (Registration No. 0000004036027) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

THE GULF TIME
DATE: 15-05-2024
Issue: 224

**GOVERNMENT OF DUBAI
DUBAI COURTS**

**Judicial Notice by Publication
Number (1115/2024)**

Notifying Party :
SALIYA INDIKA PREMARATHNE PIRAMANAGE

Notified Party :
NALAKA RUWAN DALAWELIA HEWA HAKURUGE

Subject:
The Notifying Party hereby Notifies the Notified Party to pay an amount of AED 16,000 (Sixteen thousand dirhams), within a maximum period of 5 (five) days from his receipt of this notice, otherwise the Notifying Party will be forced to take all legal actions that reserve his right including filing the rights cases and civil cases to claim the original right while requiring the Notified Party to pay the litigation and attorney fees.

Notary Public
(Signed and stamped)

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1048512)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **MAG Technology Services FZ-LLC** (Registration No. 0000004041699) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-996674)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Shah Consultancy FZ-LLC** (Registration No. 0000004039602) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1049078)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Nowano Trading FZ-LLC** (Registration No. 0000004040133) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1043700)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Pariz FZ-LLC** (Registration No. 0000004007303) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-733633)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **E Express Global FZ-LLC** (Registration No. 0000004032466) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1053909)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Markrabia Marketing Management FZ-LLC** (Registration No. 000000402530) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 15-05-2024
Issue: 224

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

**Notifying Defendant by Publication
Before Claims' Management Office of Federal Court of Appeal
of Sharjah — the Federal Civil Court of Appeal
Claim No. SHCAPCICOMS2024/000660 — Commercial**

To:
Defendant : Volkra Al-Shahi Industrial Company
Address : unknown

To be notified in both Arabic and English Languages

You are assigned to appear within the session dated 22/05/2024 before Claims' Management Office of Federal Court of Appeal of Sharjah — the Federal Civil Court of Appeal, Office No. (The office of Claim's Manager), in person or through an authorized representative, in addition to submit your reply memorandum to the current claim attached with all the supporting documents within maximum (10) days as of the date of publication, in order to consider the claim, which number is abovementioned — in Your Capacity as a Defendant.

**Judicial Services Office
Falima Muhammad Al-Junaibi**
(There is a signature)
(There is a seal, Ministry of Justice — United Arab of Emirates)

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1052874)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Looking Glass FZE** (Registration No. 0000004022795) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1052693)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **The Styling Duo FZ-LLC** (Registration No. 0000004036389) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1053427)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Advanced Healthcare Solutions FZ-LLC** (Registration No. 0000004033548) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 15-05-2024
Issue: 224

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

**Notifying Defendant by Publication
Before Claims' Management Office of Federal Court of Appeal
of Sharjah — the Federal Civil Court of Appeal
Claim No. SHCAPCICOMS2024/000659 — Commercial**

To:
Defendant : Volkra Al-Shahi Industrial Company
Address : unknown

To be notified in both Arabic and English Languages

You are assigned to appear within the session dated 21/05/2024 before Claims' Management Office of Federal Court of Appeal of Sharjah — the Federal Civil Court of Appeal, Office No. (The office of Claim's Manager), in person or through an authorized representative, in addition to submit your reply memorandum to the current claim attached with all the supporting documents within maximum (10) days as of the date of publication, in order to consider the claim, which number is abovementioned — in Your Capacity as a Defendant.

**Judicial Services Office
Hamed Hassan Ahmed**
(There is a signature)
(There is a seal, Ministry of Justice — United Arab of Emirates)

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1036198)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **EXP TRADE FZ-LLC** (Registration No. 0000004047519) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1054160)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Mokrabica FZ-LLC** (Registration No. 0000004033340) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1048509)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **New Concept Modern FZ-LLC** (Registration No. 000000402085) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1030191)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **EXP TRADE FZ-LLC** (Registration No. 0000004047519) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1048608)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Mokrabica FZ-LLC** (Registration No. 0000004033340) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

هيئة المناطق الحرة
Free Zones Authority
Government of Ajman

THE GULF TIME — DATE: 15-05-2024

Tuesday, May 14, 2024
Subject: Company Cancellation Notification
Kindly be informed that: **Unify Spare Parts**
License No: **3354**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
OLEG RATOBLYLSKY	PU107392	100 %

Apply to cancel the license.
If you have objection, kindly communicate with Free Zones Authority — Ajman within 15 days of the publication of this announcement.

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 15-05-2024
Issue: 224

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

**Notice to Defendant by Publication
At the Case Management Office of Sharjah Federal Court,
Federal Civil First Instance Court
In case number: SHCFICICOMS2024/0001705 / Commercial**

To the Defendant : Mr. Muhammad Rafiq Muhammad Shah Jahan.
To the Defendant : Mr. Imvan Khan Muhammad Shah Jahan.
Residence : Unknown

We inform you that the plaintiffs:
1. Mr. Mr. Khalid Abdulrahman Ahmad Younus Alhamdani, — Emirat National.
2. Mr. Abdul Aziz Koya Hassan Koya — Indian National,
have filed the above-mentioned case against you, seeking the following:
1. Approval of the present lawsuit, notifying the adversaries, and scheduling the earliest session to hear it.
2. A judgment to dissolve and liquidate the commercial license No. 121943, Khalid Al Hamadi Auto Spare Parts LLC.
3. An order for the defendants to bear all fees, expenses, and attorney's fees.

You are therefore required to appear at the session on 16/05/2024 before the Case Management Office of Sharjah Federal Court, Federal Civil First Instance Court— Office Number (Case Manager's Office), either in person or through an authorized representative, and to submit a Plea to the lawsuit accompanied by all supporting documents within ten days from the date of publication to review the above-mentioned case number as a defendant.

Judicial Services Office
Hamed Abdulah Al-Saeedi //Signed//
UAE Ministry of Justice //Sealed//

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1039117)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Lappi Associates FZ-LLC** (Registration No. 0000004033158) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 15-05-2024

DE-REGISTRATION NOTICE NO. (SR-1042449)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Proventus FZ-LLC** (Registration No. 0000004040535) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

هيئة المناطق الحرة
Free Zones Authority
Government of Ajman

THE GULF TIME — DATE: 15-05-2024

Tuesday, May 14, 2024
Subject: Removal of Shareholder Notification
Kindly be informed that: **Nutek Natural Products Limited**
License No: **33248**
License Type: **Industrial**
Business District: **Ajman Free Zone**
Shareholders Details:

Removed shareholders Names	Passport No	Shares
Malek Al Methyeb	C2H0P0N9W	0.00 %

New shareholders Names	Passport No	Shares
Venkata Satya Sureswara Sairam Kuchimanchi	Z4320994	100.00 %

If any objection, kindly communicate with Free Zone Authority- Ajman within 15 days of the publication of this announcement.

Dubai Investments reports net profit of AED119.96m in Q1

DUBAI/ WAM

Dubai Investments, listed on the Dubai Financial Market, announced a net profit attributable to shareholders after tax of AED119.96 million for the first quarter, compared to AED314.44 million in the corresponding period last year.

Excluding the one-off gain on the fair valuation of investment properties in 2023, the Group's profit for the same period has surged by 90%. Total income for the period was AED791.88 million, compared to AED1.01 billion for the same period last year, and total assets remained stable at AED21.46 billion.

Khalid bin Kalban, Vice Chairman and CEO of Dubai Investments, said that these results demonstrate the upward trajectory and long-term growth drivers within the real estate market, which support Dubai Investments' strategic initiatives that focus on investing in growth opportunities.

The group anticipates that the positive momentum will continue throughout 2024, driven by robust growth in the real estate sector.



Dubai Investments' total income for Q1 was AED791.88 million, compared to AED1.01 billion for the same period last year, and total assets remained stable at AED21.46 billion

THE UAE was the first and only Arab country to Chair the Kimberley Process

KP Intersessional opens in Dubai to address diamond trade challenges

The UAE is currently chairing the UN-mandated Kimberley Process for a historic second time in 2024 under DMCC's CEO and Executive Chairman Ahmed bin Sulayem

DUBAI/ WAM

The UN-mandated Kimberley Process (KP) Intersessional meeting opened in Dubai with resounding calls to accelerate consensus and decision-making to secure the industry's long-term security, efficiency, and operationalisation.

Hosted in Uptown Tower, Uptown Dubai, headquarters of DMCC, the KP intersessional opening saw a global gathering of hundreds of diamond industry representatives, civil society and world governments.

Over the past 21 years, the Kimberley Process has fulfilled a vital role. It has stemmed the trade of conflict diamonds and reduced the incentives to smugglers

Dr Thani bin Ahmed Al Zeyoudi, UAE's Minister of State for Foreign Trade

The UAE is currently chairing the UN-mandated KP for a historic second time under DMCC's CEO and Executive Chairman Ahmed bin Sulayem.

During his address, Dr Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, said, "Over the past 21 years, the Kimberley Process has fulfilled a vital role. It has stemmed the trade of conflict diamonds and reduced the incentives to smugglers."

"By enabling producers to extract the full value of their natural resources, the Kimberley Process has helped countries around the world, and particularly in Africa, use their diamond revenues to develop and



The KP intersessional opening saw a global gathering of hundreds of diamond industry representatives, civil society and world governments —WAM

prosper. We must continue to focus on consensus and collaboration and ensure we strengthen and refine the functioning of the body under the Review and Reform cycle."

Ahmed bin Sulayem, the UAE's Chair of the Kimberley Process, said, "For the first time in the KP's history, we are hosting a Special Session of Plenary this Friday to pass key Administrative Decisions and acknowledge best practices. We may not always get consensus, but we must always search for solutions, which strengthen the KP and provide transparency and accountability for our actions."

Feriel Zerouki, President of the World Diamond Council, discussed key trends in the global diamond industry and called on participants to make progress during the intersessional week.

She said, "For the first time in the

For the first time in the KP's history, we are hosting a Special Session of Plenary this Friday to pass key Administrative Decisions and acknowledge best practices. We may not always get consensus, but we must always search for solutions, which strengthen the KP and provide transparency and accountability for our actions

Ahmed bin Sulayem, UAE's Chair of the Kimberley Process

history of the KP, it will be possible to make decisions mid-year and, thereby, push for progress during this important 'Year of Delivery'."

Jaff Bamenjo, representing the Civil Society Coalition, said, "The Coalition calls on the KP to embrace a much more comprehensive approach. The Kimberley Process should not just be about banning diamonds funding rebel groups but also about harnessing diamond mining to drive development and enhance the economic, social, and physical well-being of

communities." The UAE was the first and only Arab country to Chair the Kimberley Process, an international group tasked with regulating the global diamond trade.

Established in 2003 by the United Nations, 85 participating countries seek to ensure that unregulated rough diamonds do not enter the legitimate diamond market as a means to finance conflict. In 2024, the UAE once again assumed the chairmanship of the Kimberley Process.

Gold prices rise as key US inflation data looms

WORLD CAPITALS / WAM

Gold prices drifted up on Tuesday, with the spotlight shifting to key inflation reports due this week, which could offer more insights on the pace and scale of the US Federal Reserve's interest rate cuts this year.

According to Reuters, spot gold was up 0.4% at \$2,344.39 per ounce by 0557 GMT after falling 1%.

Also, US gold futures rose 0.3% to \$2,350.00. Spot silver rose 0.8% to \$28.41 per ounce and palladium gained 0.8% to \$968.43.

Platinum was up 0.6% to \$1,002.90, after hitting a near one-year peak.



Daily Financials

As of 2024-May-14 Generated on 2024-May-14 20:41

Capitalization (AED)					Securities				Total			Bio Block
Regular + Private	Regular Board	Private Board	FUND Board	Dual Listing Companies	Traded	Declined	Advanced	Unchanged	Value (AED)	Volume	Trades	Trades
2.80103E+12	2.69027E+12	1.10757E+11	768650000	41300428799	66	40	17	9	941,564,920.71	231,707,811	17,142	0

Financials	Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Al Ain Alahia Insurance Co.	ALAIN	10.00	15,000,000	32.000	37.000	32.000						150,000,000.00	480,000,000.00
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	3.000	3.000	2.700						250,000,000.00	750,000,000.00
Abu Dhabi Commercial Bank	ADCB	1.00	7,319,947,010	8.330	9.310	7.730	34,539,791.42	4,134,613.00	1,475	(0.090)	(1.07)	7,319,947,010.00	60,975,158,593.30
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	11.860	12.180	9.800	14,435,357.30	1,210,011.00	683	(0.220)	(1.82)	3,632,000,000.00	43,075,520,000.00
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	5.820	6.610	5.590	34,033.16	5,838.00	4	(0.020)	(0.34)	570,000,000.00	3,317,400,000.00
Al Fujairah National Insurance Company	AFNIC	100.00	1,331,000	210.000								133,100,000.00	279,510,000.00
Al Khazna Insurance Co.	AKIC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00
International Holding Company PJSC	IHC	1.00	2,193,539,885	399.500	416.500	375.000	184,828,671.00	462,392.00	569	(0.500)	(0.12)	2,193,539,885.00	876,319,184,057.50
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	5.200	5.200	3.500						207,000,000.00	1,076,400,000.00
Commercial Bank International	CBI	1.00	1,737,383,050	0.587	0.874	0.531						1,737,383,050.00	1,019,843,850.35
Bank of Sharjah	BOS	1.00	3,000,000,000	0.585	0.805	0.435	8,263,562.91	14,548,940.00	250	0.040	7.34	3,000,000,000.00	1,755,000,000.00
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	5.800	5.800	4.100						100,000,000.00	580,000,000.00
Emirates Insurance Co.	EIC	1.00	150,000,000	8.000	8.160	6.030						150,000,000.00	1,200,000,000.00
Finance House	FH	1.00	302,837,770	1.930	2.140	1.910						302,837,770.00	584,476,896.10
HILY HOLDING PJSC	HH	1.00	120,000,000	2.960	4.000	2.540						120,000,000.00	355,200,000.00
Hayah Insurance Company P.J.S.C	HAYAH	1.00	200,000,000	1.240	1.730	0.734						200,000,000.00	248,000,000.00
GFH Financial Group B.S.C	GFH	0.97	3,832,593,838	1.000	1.170	0.881	52,020.00	52,000.00	3	0.000	0.00	3,727,197,507.46	3,832,593,838.00
Gulf Investment House Company	GIH	1.17	406,495,660	4.500								473,567,443.90	1,829,230,470.00
Investcorp Capital PLC	ICAP	1.84	2,191,502,000	2.060	2.400	1.910	643,426.82	312,235.00	25	(0.010)	(0.48)	4,024,035,972.40	4,514,494,120.00
Insurance House	IH	1.00	118,780,500	0.939	0.955	0.772						118,780,500.00	111,534,889.50
Invest Bank	INVESTB	0.01	263,180,982,143	0.450								3,184,489,883.93	118,431,441,964.35
Methaq Takaful Insurance Company	METHAQ	1.00	150,000,000	0.645	0.730	0.599						150,000,000.00	96,750,000.00
Multiply Group PJSC	MULTIPLY	0.25	11,200,000,000	2.310	4.130	2.090	57,134,953.34	24,416,888.00	693	(0.040)	(1.70)	2,800,000,000.00	25,872,000,000.00
First Abu Dhabi Bank	FAB	1.00	11,047,612,688	12.320	15.740	12.100	25,502,761.60	2,061,110.00	1,319	(0.160)	(1.28)	11,047,612,688.00	136,106,588,316.16
National Bank of Fujairah	NBF	1.00	2,226,000,000	5.290	5.300	4.050						2,226,000,000.00	11,775,540,000.00
National Bank of Umm Al Qaiwain	NBQ	1.00	2,000,000,000	2.100	2.220	1.540						2,000,000,000.00	4,200,000,000.00
Sharjah Islamic Bank	SIB	1.00	3,235,677,638	2.300	2.650	1.920	1,769,372.49	770,815.00	67	0.010	0.44	3,235,677,638.00	7,442,058,567.40
Oman & Emirates Investment Holding Co	OEHIC	1.00	121,875,000	0.380	0.411	0.320						121,875,000.00	46,312,500.00
Waha Capital Company	WAHA	1.00	1,944,514,687	1.600	1.940	1.150	2,831,804.11	1,757,148.00	90	(0.050)	(3.03)	1,944,514,687.00	3,111,223,499.20
Umm Al Qaiwain General Investment Co. P.S.C	UQIC	1.00	363,000,000	1.140	1.620	0.960						363,000,000.00	413,820,000.00
The National Bank of Ras Al Khaimah	RAKBANK	1.00	2,011,494,513	5.100	6.150	4.300	261,796.90	51,309.00	5	0.000	0.00	2,011,494,513.00	10,258,622,016.30
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	3.100	3.700	2.700						121,275,000.00	375,952,500.00
Sharjah Insurance Company	SICO	1.00	150,000,000	1.600	1.720	1.350						150,000,000.00	240,000,000.00
Abu Dhabi National Takaful Co.	TKFL	1.00	105,000,000	4.700	9.430	3.300						105,000,000.00	493,500,000.00
United Arab Bank	UAB	1.00	2,062,550,649	1.080	1.490	1.000						2,062,550,649.00	2,227,554,700.92
United Fidelity Insurance Company (P.S.C)	FIDELITYUNITE	1.00	160,000,000	1.600								160,000,000.00	256,000,000.00
Union Insurance Company	UNION	1.00	330,939,180	0.641	0.690	0.405						330,939,180.00	212,132,014.38
Total			326,859,332,211				330,297,551.05	49,783,299.00	5,183			60,523,818,377.69	1,323,886,842,793.46
Index Traded	FADFSI	Index Open Declined	16,120.26	Index Close Advanced	16,047.61	Index Change Unchanged	(72.65)	Index Change % Sector Capitalization	(0.45)				1,31818E+12

Private Companies	Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000	2.260	3.280	2.010	1,184,841.16	524,266.00	18	0.050	2.26	280,000,000.00	2,531,200,000.00
Sawaheed Holding P.J.S.C	SAWAHEED	1.00	51,100,000	6.780								51,100,000.00	346,458,000.00
The National Investor PRJSC	TNI	1.00	285,000,000	0.517	0.517	0.405						285,000,000.00	147,345,000.00
GHITHA HOLDING P.J.S.C.	GHITHA	1.00	241,600,000	36.700	48.720	33.520	17,538,468.00	484,322.00	120	(0.040)	(0.11)	241,600,000.00	8,866,720,000.00
FOODCO NATIONAL FOODSTUFF PrJSC	FNF	1.00	280,000,000	1.200	2.040	1.200						280,000,000.00	336,000,000.00
Manazel PJSC	MANAZEL	1.00	2,600,000,000	0.354	0.572	0.284	3,122,955.34	8,751,922.00	163	(0.008)	(2.21)	2,600,000,000.00	920,400,000.00
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070								2,312,729,034.00	9,412,807,168.38
Q Holding PSC	QHOLDING	1.00	16,347,080,368	2.940	3.900	2.150	10,631,469.14	3,622,910.00	314	(0.010)	(0.34)	16,347,080,368.00	48,060,416,281.92
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	4.650	9.090	4.440	4,062,451.75	864,973.00	75	(0.050)	(1.06)	1,000,000,000.00	4,650,000,000.00
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	10.600	15.840	4.280	8,727,309.04	829,093.00	127	(0.180)	(1.67)	250,000,000.00	2,650,000,000.00
Easy Lease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	29.200	39.600	27.540	15,760,556.88	519,294.00	85	(0.500)	(1.64)	30,000,000.00	897,600,000.00
Response Plus Holding PrJSC	RPM	1.00	200,000,000	3.950	5.400	3.120	6,658,109.71	1,663,826.00	91	(0.050)	(1.25)	200,000,000.00	790,000,000.00
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	10.020	15.480	9.050	4,376,633.84	417,883.00	103	(0.620)	(5.83)	150,000,000.00	1,503,000,000.00
MBME GROUP Private Joint Stock Company	MBME	0.02	2,750,000,000	10.780	11.860	11.800						55,000,000.00	29,645,000,000.00
Total			27,617,509,402				72,062,794.86	17,678,489.00	1,096			24,082,509,402.00	110,756,946,450.30
Index Traded	FADCSI	Index Open Declined	11,123.10	Index Close Advanced	11,557.69	Index Change Unchanged	434.59	Index Change % Sector Capitalization	3.91				4663806273

Consumer Staples	Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
RAPCO Investment PJSC	RAPCO	1.00	95,040,000	1.410	2.190	1.310	14,8						