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SAR	0.9793	USD	3.6725
EURO	3.9562	YEN	0.0237
GBP	4.6026	CAD	2.6786

EXCHANGE RATE

Sri Lankan Rs	81.24
Indian Rs	22.66
Pakistan Rs	75.68
Philippine Peso	15.53
Bangladesh Taka	30.14

ENERGY

Brent Crude	\$83.54/bbl
WTI Crude	\$78.80/bbl
Natural Gas	\$2.21/MMBtu

PRECIOUS METALS

Gold	\$2,322.30/t oz
Gold-Dubai	AED280.50/gm
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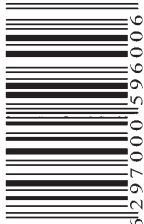
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# THE GULF TIME



## UAE President congratulates Putin on his inauguration as President of Russia

ABU DHABI / GULF TIME

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan has congratulated Russian President Vladimir Putin on his inauguration as President of Russia. The UAE is committed to working with international partners in efforts to strengthen global dialogue, development, and cooperation to benefit all peoples."

THE 31ST edition of Arabian Travel Market (ATM) is being hosted at Dubai World Travel Centre until May 9

## Tourism projected to account for 12% of UAE's GDP in 2024

Said Abdullah bin Touq Al Marri, Minister of Economy, at the Arabian Travel Market 2024, adding that the sector is anticipated to contribute AED236bn

DUBAI / WAM

Abdullah bin Touq Al Marri, Minister of Economy, Chairman of the Emirates Tourism Council, stressed that the tourism sector contributed to the UAE's economy, registering an 11.7 percent increase in Gross Domestic Product (GDP) in 2023, amounting to AED220 billion.

Speaking at the opening day of the Arabian Travel Market (ATM) 2024, Al Marri said that the sector is anticipated to contribute 12 percent to the UAE's GDP, equating to AED236 billion.

The 31st edition of ATM, being hosted at Dubai World Travel Centre (DWTC) until May 9, discussed Gulf-wide collaboration, ease of inter-regional travel and infrastructure development.

Al Marri's speech was followed by a panel discussion among Khalid Jasim Al Midfa, Chairman of the Sharjah Commerce and Tourism Development Authority; Fahd Hamidaddin, CEO of the Saudi Tourism Authority; Azzan Al Busaidi, Under-Secretary of Tourism at the Ministry of Heritage and Tourism in Oman; and Sarah Buhijji, CEO of the Bahrain Tourism and Exhibitions Authority. The session was moderated by Dubai Eye presenter, Richard Dean.

During the in-depth discussion, the ministerial panellists explored the importance of inter-regional initiatives in elevating the GCC tourism industry to the next level, while striking the right balance between collaboration and competition between destinations and nations.



The tourism sector contributed to the UAE's economy, registering an 11.7% increase in GDP in 2023, amounting to AED220 billion

“While it's clear that healthy competition will continue to play an important role in strengthening the GCC's world-class tourism offering, it was also encouraging to hear how collaboration is enabling the region to become more than the sum of its parts in terms of attracting global travellers. We are immensely grateful to this year's ministerial participants, who provided a diverse range of valuable insights into the region's unified tourism future

Danielle Curtis, Exhibition Director ME, Arabian Travel Market

petition between destinations and nations. The planned GCC Unified Tourist Visa was cited as a key facilitator for the region, alongside factors such as sustainability, infrastructure and culture.

Panellists said that the planned unified visa would allow member nations to present the GCC as a connected destination, boosting

accessibility and driving key performance indicators (KPIs) such as length of stay, average spend and employment. Speakers noted they would continue to ensure that the travel industry positively impacts local businesses, communities and ecosystems, contributing to the long-term sustainability of tourism across the region.

Panellists at the ATM 2024 said that the planned unified visa would allow member nations to present the GCC as a connected destination, boosting accessibility and driving key performance indicators (KPIs) such as length of stay, average spend and employment

Participants also explained that current and future infrastructure will complement the GCC Unified Tourist Visa by enhancing accessibility within and between Gulf nations. In addition to ongoing investment in new and existing airports and cruise terminals, the ministerial speakers highlighted the central role of the upcoming GCC Railway in facilitating and optimising region-wide access for both domestic and international visitors.

Danielle Curtis, Exhibition Director ME, Arabian Travel Market, said, "While it's clear that healthy competition will continue to play an important role in strengthening the GCC's world-class tourism offering, it was also encouraging to hear how collaboration is enabling the region to become more than the sum of its parts in terms of attracting global travellers. We are immensely grateful to this year's ministerial participants, who provided a diverse range of valuable insights into the region's unified tourism future."

## M42 to host top global health experts for inaugural ADGHW

ABU DHABI / WAM

M42, a leading global health-tech powerhouse, unveiled its lineup of top global health experts to convene on the M42 Main Stage at the inaugural Abu Dhabi Global Healthcare Week 2024 (ADGHW).

ADGHW, hosted by the Department of Health - Abu Dhabi (DoH), the regulator of the healthcare sector in the emirate, under the patronage of HH Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of Abu Dhabi Executive Council, is set to redefine the future of healthcare and life sciences for a healthier world.

Scheduled from May 13-15 at the Abu Dhabi National Exhibition Centre (ADNEC), this event aims to unite the global healthcare community under the theme, "Accelerating the Future of Global Healthcare."

Dr Noura Al Ghaithi, Under-Secretary of the Department of Health - Abu Dhabi (DoH), said, "The Department of Health - Abu Dhabi (DoH) and Abu Dhabi Global Healthcare Week are delighted to build on the ongoing collaboration with leading organisations such as M42. As the Foundation Partner, we look forward to leveraging their vast expertise in genomics and artificial intelligence (AI) with the aim of accelerating the future of healthcare on the global stage. Across the three-day event, the "always on" platform will convene leading researchers, policymakers, healthcare specialists, investors and entrepreneurs. Together, we will chart a course for a healthier future, prioritising good health and quality care across the globe and solving tomorrow's healthcare challenges, today."



Leveraging technology not merely as a tool but as a catalytic force for co-designing the sustainable future of health, M42's participation in the inaugural ADGHW reinforces Abu Dhabi's role in fostering a sustainable and resilient health and life science ecosystem on a global scale

For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## Pandemic Fund's first disbursements totalled \$338 million in 2023: WHO

GENEVA / WAM

The Pandemic Fund's first disbursements totalled \$338 million in 2023, supporting 37 countries to fund the initial response to acute events and scale up life-saving health operations in protracted crises, the World Health Organisation (WHO) Results Report 2023, revealed.

WHO continues to work with countries and partners to enhance genomic sequencing capabilities and strengthen laboratory and surveillance systems worldwide with

capacity increased by 62 percent for SARS-CoV-2 between February 2021 and December 2023.

Established in September 2022, and formally launched under Indonesia's G20 Presidency at the G20 meetings in Bali, Indonesia last November, the Pandemic Fund is the first multi-lateral financing mechanism dedicated to providing multiyear grants to help low- and middle-income countries become better prepared for future pandemics.

For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## DCT Abu Dhabi unveils 'Abu Dhabi Experts' e-learning platform at ATM

The module is currently available in English, and the training programme is set to expand to a total of 13 languages

ABU DHABI / WAM

The Department of Culture and Tourism - Abu Dhabi (DCT Abu Dhabi) on Tuesday launched the "Abu Dhabi Experts" e-learning platform, designed to empower B2B partners and transform them into certified "Experience Abu Dhabi Experts".

Revealed on the sidelines of the Arabian Travel Market (ATM 2024), the Abu Dhabi Experts platform offers specialised content across nine comprehensive modules, covering various facets of Abu Dhabi's tourism sector. These modules provide in-depth knowledge about the emirate's rich culture and heritage, landmarks and attractions and accommodation options.

Participants who successfully take part in the training will receive a certificate of completion, officially recognising them as "Experience Abu Dhabi Experts", bolstering their credibility within the industry and equipping them with the knowledge to craft personalised travel itineraries.

The module is currently available in English, and the training programme is set to expand to a total of 13 languages to ensure that it is accessible to global partners. The debut of the "Abu Dhabi



Revealed on the sidelines of the Arabian Travel Market (ATM 2024), the Abu Dhabi Experts platform offers specialised content across nine comprehensive modules, covering various facets of Abu Dhabi's tourism sector —WAM

Experts" e-learning platform is among several new initiatives launched at ATM, including multiple new agreements with leading global travel and tourism

organisations, and closely follows the unveiling of the updated Tourism Strategy 2030.

The Strategy seeks to boost visitor numbers from nearly 24

The debut of the "Abu Dhabi Experts" e-learning platform is among several new initiatives launched at ATM, including multiple new agreements with leading global travel and tourism organisations, and closely follows the unveiling of the updated Tourism Strategy 2030

Tourism Strategy 2030 plans to significantly elevate the tourism and travel sector's contribution to the UAE's GDP, raising it from approximately AED49 billion in 2023 to AED90 billion annually by 2030

million in 2023 to 39.3 million by 2030 (overnight and same-day), with a 7 percent year-on-year growth. Moreover, it plans to significantly elevate the

tourism and travel sector's contribution to the UAE's GDP, raising it from approximately AED49 billion in 2023 to AED90 billion annually by 2030.





## Under the patronage of Mansour bin Zayed, 3rd Khalifa Award for Education Conference to take place in Abu Dhabi

ABU DHABI / AD MEDIA OFFICE

Under the patronage of His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President of the UAE, Deputy Prime Minister, Minister of the Presidential Court, Chairman of the Board of Trustees of the Khalifa Award for Education, the award is organising its third international conference entitled Education as a Pathway from Em-

powerment to the Future, from May 14-15, 2024. Taking place at the Emirates Palace Hotel in Abu Dhabi, the conference aims to review the most important leading experiences in the field of early education at the global level, explore visions and horizons that keep pace with the future of technological acceleration in education, and exchange experiences and ideas to

enhance the role of the educational environment. The conference also aims to formulate innovative educational policies, contribute to the development of the quality of education outcomes and the role of institutions and educational bodies, as well as anticipate the future of jobs and the labour market to establish appropriate educational structures and systems. Amal Al Afifi, Sec-

retary General of the Khalifa Award for Education, emphasised the significance of this conference, in magnifying the award's role in spreading excellence locally, regionally and internationally. The conference also keeps pace with the renaissance, excellence and leadership witnessed by the education sector in the country in all its stages.

■ For full story, read [gulftime.ae](#)

## UAE National Risk Assessment enters its final phase with World Bank Group workshop



National Risk Assessment workshop was attended by officials and specialists, policymakers from government agencies, and representatives of the private sector —WAM

ABU DHABI / WAM

The United Arab Emirates has entered the final phase of its latest National Risk Assessment (NRA) with the conclusion of the third and final workshop, carried out with the support of the World Bank Group (WBG).

The workshop, which lasted four days in Abu Dhabi, was attended by officials and specialists, policymakers from government agencies, and representatives of the private sector.

The Executive Office of Anti-Money Laundering and Counter Terrorism Financing (EO AML/CTF) leads the national risk assessment process with various stakeholders. The evaluation provides the UAE with an in-depth understanding of its Money Laundering (ML)/Terrorism Financing (TF) and Proliferation Financing (PF) risks to effectively implement measures to combat these crimes and mitigate their risks.

Commenting on the conclusion of the workshop, Hamid AlZaabi, Director-General of the EO AML/CTF, said, "The UAE has followed the best international practice carrying out this NRA, which is a foundational part of national AML/CFT systems stipulated by the Financial Action Task Forces's (FATF) Recommendation 1. Over 18 months, dedicated professionals across the Emirates have undertaken significant and comprehensive work to identify and assess the ML/TF/PF risks within the UAE".

"Now the learnings made during this period have been incorporated

National Risk Assessment was launched in 2022 with the participation of 86 organisations and the creation of eight working groups. These working groups were headed: Money Laundering (ML) Threat; and Terrorism Financing (TF) Risk; among others

into the development of a risk-based action plan that will be implemented over the coming months and years. We have raised the level of knowledge through the country's experience gained from the previous NRA process and the country's mutual assessment report, which will allow the country to continue strengthening the actions and measures taken to combat various financial crimes".

Iva Hamel, Resident Representative of the World Bank Group, noted that, "We are pleased to have supported the UAE's Executive Office for Anti-Monday Laundering and Counter Terrorism over the last two years with the NRA which is an important update for the risk-based approach to AML/CFT."

This period, she said, also marked the authorities' successful completion of the action plan agreed with FATF, which is a testimony to the UAE's progress with AML/CFT reforms.

The NRA was launched in 2022 with the participation of 86 organisations and the creation of eight working groups.

■ For full story, read [gulftime.ae](#)

ADNOC Gas fulfils more than 60% of the UAE's gas demand

## Adnoc Gas reports 21% Y-o-Y rise in net income to \$1,187m

Financial results are a testament to company's position as an efficient domestic gas supplier, benefiting from favourable market demand

ABU DHABI / WAM

Adnoc Gas plc on Tuesday announced its financial results for the three months period ended on March 31 (Q1 2024). The company's adjusted net income improved by 21% Y-o-Y to \$1,187 million, while its domestic gas net income unit margin improved by 20% Y-o-Y.

This is a testament to Adnoc Gas' position as a highly efficient domestic gas supplier, benefiting from favourable market demand. Adnoc Gas fulfils more than 60% of the UAE's gas demand and is the largest supplier to the petrochemical sector in the country.

Adnoc Gas delivered robust Q1 2024 results, with revenues increasing by 15% year-on-year (Y-o-Y) to \$6,011 million underpinned by a strong increase in demand in the UAE, which saw overall sales volumes increase by 14% Y-o-Y.

As a result of the improved revenue and continued focus on operational efficiency, Q1 2024 earnings before interest, taxes, depreciation, and amortisation (EBITDA) increased to \$2,076 million, a 17% Y-o-Y increase. EBITDA margin improved to 35% from 34% a year earlier, underscoring the benefits of our 25-year gas supply and purchase agreement.

Dr Ahmed Alebri, Chief Executive Officer of Adnoc Gas,



Adnoc Gas plans to invest more than \$13 billion in domestic and international growth opportunities between 2024 and 2028, with its predictable margin business expected to grow its EBITDA by up to 40% —WAM

“Fuelled by robust sales volumes and ongoing margin improvement in our core domestic operations, we're proud to have achieved a 21% Y-o-Y increase in adjusted net income. While delivering improvement across all key metrics, we have made significant progress on our strategic growth projects, including signing additional LNG sales agreements that reinforce our position as a trusted and reliable global supplier

Dr Ahmed Alebri, Chief Executive Officer, Adnoc Gas

said, "Fuelled by robust sales volumes and ongoing margin improvement in our core domestic operations, we're proud to have achieved a 21% Y-o-Y increase in adjusted net income. While delivering improvement across

all key metrics, we have made significant progress on our strategic growth projects, including signing additional LNG sales agreements that reinforce our position as a trusted and reliable global supplier."

Adnoc Gas delivered robust Q1 2024 results, with revenues increasing by 15% year-on-year (Y-o-Y) to \$6,011 million underpinned by a strong increase in demand in the UAE, which saw overall sales volumes increase by 14% Y-o-Y

He added, "Our strong profitability was backed by a high cash conversion rate where our free cash flow generation was up 47% year-on-year to \$1,183 million. Our robust cash flow generation will enable us to grow the annual dividend by 5% to \$3.41 billion in 2024, in line with our dividend policy".

"Thanks to Adnoc Gas' strong financial performance and an exceptional portfolio of growth projects, our shareholders stand to continue to benefit from an annual dividend yield of over 5% in addition to the potential for share price appreciation."

The company plans to invest more than \$13 billion in domestic and international growth opportunities between 2024 and 2028, with its predictable margin business expected to grow its EBITDA by up to 40%.

■ For full story, read [gulftime.ae](#)

## ICAO selects UAE to host 4th Global Implementation Support Symposium in 2025

PUNTA CANA / WAM

The International Civil Aviation Organisation (ICAO) announced the selection of the United Arab Emirates to host the 4th ICAO Global Implementation Support Symposium (GISS 2025) and its accompanying exhibition.

This summit is one of the most prominent initiatives aiming to unify efforts towards implementing ICAO's global plans for enhancing safety, security, and sustainability in aviation through intensive discussions, workshops, and meetings.

The announcement was made during the conclusion of the 3rd Global Aviation Summit held in Punta Cana, Dominican Republic. The UAE participated in this edition through a high-level delegation led by Saif Mohammed Al Suwaidi, Director-General of the GCAA, along with senior officials and specialists from the author-

ICAO Global Implementation Support Symposium is one of the most prominent initiatives aiming to unify efforts towards implementing ICAO's global plans for enhancing safety, security, and sustainability in aviation through intensive discussions, workshops, and meetings

ity and representatives from government and private entities in the UAE's civil aviation sector.

Additionally, the GCAA showcased its services through a massive platform at the accompanying exhibition, highlighting the training services offered by IACT, the commercial arm of the GCAA, and the Global Air Navigation Services (GANS).

## Advanced molecular diagnostics laboratory opens in UAE

OncoHelix-CoLab marks an advancement in diagnostic medicine, as it enables specialised and sophisticated tests locally

ABU DHABI / WAM

Burjeel Holdings has commissioned a cutting-edge, advanced molecular diagnostics and immune profile testing laboratory in the UAE.

To manage the technical and operational aspects, the Group's central laboratory — CoLab — has partnered with Canada-based OncoHelix that provides specialised molecular and immune profile testing for clinical diagnostic, and translational research in North America and worldwide.

Located at Burjeel Holdings' flagship facility, Burjeel Medical City (BMC), OncoHelix-CoLab is a first-of-its-kind facility in the UAE with comprehensive capabilities in molecular, cellular immunology and transplant diagnostics.



OncoHelix-CoLab is uniquely positioned to address the specific healthcare needs of the UAE and Mena region, offering a range of specialised services including cancer genomic profiling, molecular diagnostics, cellular diagnostics, transplant diagnostics, among others —WAM

Radha Krishna Panday, Ambassador of Canada to the UAE, John Sunil, CEO of Burjeel Holdings, Dr. Faisal Khan, CEO of OncoHelix, and top officials from

Burjeel Holdings attended the opening ceremony.

The establishment of OncoHelix-CoLab marks a significant advancement in diagnostic med-

icine, as it enables specialised and sophisticated tests to be performed locally.

This eliminates the need for the traditional pack-and-ship approach and prevents samples from being sent out of the UAE, streamlining the process and retaining critical diagnostics within the country.

The state-of-the-art lab facility will utilise advanced technologies like Next-Generation Sequencing (NGS), Droplet Digital PCR, and Multi-colour Flow cytometry to offer a slew of advanced diagnostic tests.

This facility will allow the repatriation of previously outsourced tests, and as a result, healthcare providers can expect expedited results and heightened diagnostic precision, ultimately leading to improved patient outcomes.

The state-of-the-art OncoHelix-CoLab facility will utilise technologies like Next-Generation Sequencing (NGS), Droplet Digital PCR, and Multi-colour Flow cytometry to offer a slew of advanced diagnostic tests. The facility will allow the repatriation of previously outsourced tests, and as a result, healthcare providers can expect expedited results

OncoHelix-CoLab is uniquely positioned to address the specific healthcare needs of the UAE and Mena region, offering a wide range of specialised services including cancer genomic profiling, molecular diagnostics, cellular diagnostics, transplant diagnostics, and specialised immunology tests.

Dr Meer Taher Shabani Rad, Chief Medical Officer of OncoHelix-CoLab, said, "With OncoHelix-CoLab, we are establishing a first-of-its-kind facility that

utilises leading-edge international expertise to meet local needs. It offers a comprehensive suite of diagnostic services, providing deeper insights into disease pathology at a molecular level."

"Through this innovative collaboration with OncoHelix, we aim to address the unique healthcare challenges in the UAE and Mena, paving the way for better-tailored healthcare solutions and improved patient outcomes."



# Under the patronage of Sheikha Fatima, Sheikh Theyab honours winners of Supreme Council for Motherhood and Childhood Bullying Prevention in Schools Award



The award aims to enhance positive behaviours and prevent bullying in schools



His Highness Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Chairman of the Office of Development and Martyrs Families Affairs, while honouring the winners of the Supreme Council for Motherhood and Childhood Bullying Prevention in Schools Award in Abu Dhabi on Tuesday —WAM

ABU DHABI / WAM

Under the patronage of HH Sheikha Fatima bint Mubarak (the Mother of the Nation), Chairwoman of the General Women's Union (GWU), Presi-

dent of the Supreme Council for Motherhood and Childhood, and Supreme Chairwoman of the Family Development Foundation (FDF), HH Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Chairman of the

Office of Development and Martyrs Families Affairs, has honoured the winners of the Supreme Council for Motherhood and Childhood Bullying Prevention in Schools Award across various categories.

MUBADALA Investment Company is Abu Dhabi's sovereign investor

# Mubadala invests in Perdaman's Western Australia Urea project

The project will adopt clean technologies to minimise industrial emissions and lower the carbon footprint of fertiliser production

ABU DHABI / WAM

Mubadala Investment Company, the Abu Dhabi sovereign investor, has announced an investment alongside Global Infrastructure Partners in Perdaman's A\$6.4bn (\$4.2bn) Western Australia Urea project, the largest such plant in Australia and one of the largest urea fertiliser facilities in the world.

Mubadala's project represents largest investment ever made in the Australian fertiliser industry, with the facility expected to produce more than two million tons of urea per annum

The project represents the largest investment ever made in the Australian fertiliser industry, with the facility expected to produce more than two million tons of urea per annum. The plant will address



Perdaman's Urea plant will address the rising demand for high-quality fertilisers, reducing Australia's reliance on imports and support the provision of food security for up to 90 million people —WAM

“Mubadala is delighted to diversify our growing portfolio with the investment into Perdaman's world-class urea project in Australia. The investment aligns with Mubadala's responsible investing mandate, supporting national and regional food security ambitions while reducing the carbon footprint of urea production

Saied Arar, Executive Director of Traditional Infrastructure, Mubadala

the rising demand for high-quality fertilisers, reducing Australia's reliance on im-

ports and support the provision of food security for up to 90 million people.

The plant will incorporate the latest technology to ensure optimised energy efficiency and low emissions. In addition to displacing the import of coal-based urea, the plant will adopt clean technologies such as solar energy and green hydrogen to minimise industrial emissions and lower the carbon footprint of fertiliser production, with Perdaman, one of the world's leading chemicals and fertiliser companies, committed to making the plant net zero by 2050.

Saied Arar, Executive Director of Traditional Infrastructure, Mubadala, said, “Mubadala is delighted to diversify our growing portfolio with the investment into Perdaman's world-class urea project in Australia.”

“The investment aligns with Mubadala's responsible investing mandate, supporting national and regional food security ambitions while reducing the carbon footprint of urea production.”

# AIM Congress 2024 kicks off in Abu Dhabi

ABU DHABI / WAM

AIM Congress 2024, a premier global investment platform, kicked off in Abu Dhabi under the theme “Adapting to a Shifting Investment Landscape: Harnessing New Potential for Global Economic Development”.

Set to take place until May 9, AIM Congress 2024 boasts an impressive lineup of participants, including over 100 ministers, city mayors and central bank governors; 900 speakers; 11 global stock markets; 50 unicorn companies; and more than 12,000 delegates representing 175 countries worldwide. They will participate in 27 joint events organised in co-operation with more than 330 local, regional, and international partners.

AIM Congress is an initiative of the AIM Global Foundation and is organised with the support of the Ministry of Industry and Advanced Technology and the Abu Dhabi Department of Economic Development.

The current edition of the summit, held at the Abu Dhabi National Exhibition Centre (ADNEC), offers numerous opportunities for investors, businessmen, and investment companies from around the world to network and explore specialised investment projects across various sectors, featuring 450 dialogue sessions and seven

Wide participation in the AIM Congress underscores UAE's prominent status on the global investment stage and highlights the ease of doing business within the country

The strategy reaffirms the UAE as a prime investment hub for international investors seeking avenues for sustainable growth, expansion, and prosperity



high-level roundtable meetings.

Wide participation in the Congress underscores the UAE's prominent status on the global investment stage and highlights the ease of doing business within the country. This reaffirms the UAE as a prime investment hub for international investors seeking avenues for sustainable growth, expansion, and prosperity.

# Sharjah Charity International supports 1,283 productive projects across 3 continents

SHARJAH / WAM

Sharjah Charity International (SCI) delivered 1,283 productive projects in 2023 at a total cost of AED2,268,830.

These initiatives were implemented across different continents, including 449 projects in Asia, 698 in Africa, and 136 in Europe.

Mohammed bin Nassar, Director of the Corporate Communications and Marketing Department at SCI, underscored the charity's dedication to integrating sustainability into philanthropic and humanitarian efforts.

Through empowering aid recipients to actively engage in the development process, SCI strives to foster the transformation of beneficiaries into influential contributors within their communities.

Sharjah Charity International prioritises supporting productive family initiatives, with a focus on improving the living conditions of vulnerable families and developing remote regions.

Bin Nassar thanked the benefactors and participants who have supported the company's mission, highlighting SCI's numerous pro-



Through empowering aid recipients to actively engage in the development process, SCI strives to foster the transformation of beneficiaries into influential contributors within their communities

SCI prioritises supporting productive family initiatives, with a focus on improving the living conditions of vulnerable families and developing remote regions

grammes designed to assist impoverished families across more than 110 countries worldwide.

# THE GULF TIME

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SAEED SAIF

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Printed at: Al Wathba Printing Press

# Cleveland Clinic treats 90-year-old patient using LAMS technology

The adaptation of the procedure reflects Abu Dhabi-based hospital's agility in adopting the latest technologies

ABU DHABI / WAM

Cleveland Clinic Abu Dhabi, part of the M42 group, marks a new milestone in treating acute cholecystitis in a 90-year-old patient with comorbidities using an advanced lumen-apposing metal stent (LAMS) technology for gallbladder drainage.

This innovative adaptation of the procedure, initially designed for pancreatic fluid collection, reflects the hospital's capabilities and agility in adopting the latest technologies and procedures to achieve optimal patient outcomes.

The gallbladder drainage procedures using LAMS was the only viable solution for this patient, who could not un-

Gallbladder ailments, such as acute cholecystitis, are common and often result in severe discomfort. The conventional treatment approach involves a surgical intervention called percutaneous gallbladder drainage, which involves the insertion of an external tube into the gallbladder through the skin

dergo traditional surgery due to age and complex health conditions, including cardiac issues. The successful minimally invasive procedure effectively relieved inflammation while minimizing risks and reducing recovery time, thereby improving the patient's overall quality of life.

Gallbladder ailments, such as acute cholecystitis, are common and often result in severe

discomfort. The conventional treatment approach involves a surgical intervention called percutaneous gallbladder drainage, which involves the insertion of an external tube into the gallbladder through the skin. This method can cause significant discomfort and result in potential complications. A significant portion of patients can be deemed ineligible for this surgery due to



The LAMS-enabled procedure, which typically takes 30 minutes, facilitates internal drainage of the gallbladder directly into the intestine or stomach through minimally invasive endoscopy —WAM

limitations related to age or underlying health issues.

In this innovative adaptation of the LAMS-enabled pro-

cedure, the gallbladder is first identified with the help of an ultrasound. A needle loaded with a stent is then used to

puncture the wall of the intestine and gallbladder, and the stent is deployed to bridge the lumens of the gut and the gallbladder.

The procedure, which typically takes 30 minutes, facilitates internal drainage of the gallbladder directly into the intestine or stomach through minimally invasive endoscopy. In contrast to conventional techniques, this approach eradicates the necessity for external tubes, leading to enhanced comfort and convenience for the patients.

While uncommon, some patients may require a follow-up procedure if the stent moves from its original placement position or becomes blocked over time.



# DIFC hosts 900 Fintech companies

DUBAI/WAM

Mohammad Alblooshi, Chief Executive Officer of the Innovation Hub affiliated with the Dubai International Financial Centre (DIFC), said that the Hub hosts around 900 specialised financial technology companies, contributing significantly to the ongoing momentum of both the financial and technological sectors.

Speaking to *WAM* on the sidelines of the Dubai FinTech Summit, Alblooshi emphasised that the financial technology sector continues to grow, supported by increased investments and innovation, underscoring DIFC's role in fuelling this growth by attracting companies operating in this domain.

## EXPERT MEETING

Issue:219 THE GULF TIME — DATE: 08-05-2024

Defendant, La Maison Mondial LLC

Under the decision of The Center for Amicable Resolution of Disputes, Dubai courts and appointing us as a banking expert in Case No. 230-2024 Expert Appointment, filed by the claimant, Farhan Abdulrahim Mohammed Faradaoni against you, we scheduled Thursday 09/05/2024 at 03:00 pm to hold the second banking expert meeting online via video and audio ZOOM application through the following link:

- Join Zoom Meeting
- <https://us04web.zoom.us/j/771491222864?pwd=4nDlAaGK49m3MTVE4auJnQj05dUJlL1>
- Meeting ID: 71491222864
- Passcode: 4sthym

Accordingly, you are required to attend by yourself or your legal representative to attend the said meeting and submit all the documents related with the case and to follow up with the expert regarding any inquiries and in case there are any technical issues prevent from attending the meeting, kindly contact the following numbers: 043524030 — 0509355231.

Banking Expert, Majid Abdul Wahed Al Marzouqi  
Dubai Courts Registration No. 207

## EXPERT MEETING

Issue:219 THE GULF TIME — DATE: 08-05-2024

NOTICE OF CREDITORS MEETING

The Abu Dhabi Court of First Instance issued a judgement on 27 July 2021, in case number 7 of 2021, to commence bankruptcy proceedings in respect of several individuals and entities, including:

Joint Litigant No. 28: Khalifa Butti Bin Omair Group – Sole Proprietorship LLC, a sole proprietorship L.L.C. registered in the Emirate of Abu Dhabi with license number CN 1156258 (the "Applicant").

On 1 August 2021, the Abu Dhabi Court of First Instance appointed Mr. Salem Ballama as a Bankruptcy Trustee and Chairman of the Restructuring Committee (the "Trustee").

The Trustee wishes to announce a virtual meeting of the Applicant's creditors at 12:00 PM in the United Arab Emirates Standard Time, on Thursday May 16th 2024 via Zoom, details will be provided upon confirmation of attendance.

Creditors are required to register their attendance at the meeting specified above by sending an email to : [salemoffice123@gmail.com](mailto:salemoffice123@gmail.com)

The invitation to this meeting was submitted accordance with Federal Law No. (51) of 2023, Promulgating the Financial and Bankruptcy Law, which obliges the trustee to hold a creditors' meeting to discuss and vote on the restructuring plan prepared by the trustee in coordination with all stakeholders regarding the applicant and the court's approval to circulate it to the concerned creditors.

THE NUMBER of Indonesian companies registered as members of Dubai Chamber of Commerce stood at 99 as of the end of 2023

# Dubai International Chamber arranges bilateral business meetings in Jakarta

The promising areas for investment in Indonesia include the automotive industry, the construction sector, and agriculture, particularly in the export of tropical fruits

JAKARTA/WAM

Dubai International Chamber, one of the three chambers operating under the umbrella of Dubai Chambers, has organised 200 bilateral business meetings between companies from Dubai and Indonesia during the first leg of the chamber's week-long trade mission to Southeast Asia, which includes visits to Indonesia and Vietnam.

“We are committed to strengthening trade and investment relations between the business communities in Dubai and Indonesia in a way that contributes to achieving our common goals. Indonesia is home to one of the most diversified economies in Southeast Asia

Mohammad Ali Rashed Lootah, President and CEO of Dubai Chambers

The delegation featured representatives from 17 companies from Dubai operating across a diverse range of sectors, including food and beverages, construction, healthcare, information technology, environmental solutions, human resource management, and perfumes and cosmetics.

The trade mission was organised as part of the 'New



Dubai International Chamber has identified a range of sectors that offer export opportunities to Indonesia for Dubai-based companies, including aluminium, metals and precious stones, and copper and copper articles. Commodities with import opportunities from Indonesia to Dubai include wooden panels and sheets, palm oil, clothing, and cocoa butter —WAM

Horizons' initiative spearheaded by Dubai International Chamber, which aims to drive the international expansion of Dubai-based businesses and capture opportunities in promising global markets.

According to Dubai Customs data, non-oil bilateral trade between Dubai and Indonesia reached a value of AED12.9 billion during 2023, representing a year-over-year growth of 7.7%.

Dubai's non-oil trade with Indonesia has grown by 53.6% over the past decade, increasing from AED8.4 billion in 2014 to AED12.9 billion last year, reflecting the strength of bilateral trade relations between the two markets.

The number of Indonesian companies registered as members of Dubai Chamber of Commerce stood at 99 as

■ According to Dubai Customs data, non-oil bilateral trade between Dubai and Indonesia reached a value of AED12.9 billion during 2023, representing a year-over-year growth of 7.7%

■ Dubai's non-oil trade with Indonesia has grown by 53.6% over past decade, increasing from AED8.4b in 2014 to AED12.9b in 2023, reflecting strength of bilateral trade relations between the two markets

of the end of 2023.

The first day of the mission featured a business forum in Jakarta titled 'Doing Business with Indonesia,' which was organised with the support of the UAE Embassy in Jakarta, Indonesia's Ministry of Investment, and the Indonesian Chamber of Commerce and Industry (KADIN).

The forum was attended by 472 officials, business

leaders, and Indonesian companies interested in exploring partnership opportunities with the business community in Dubai, a record number of participants that reflects the strong interest among the Indonesian private sector in partnering with Dubai-based companies.

During his opening remarks at the forum, Mohammad Ali Rashed Lootah, President and CEO of Dubai

Chambers, stated, "We are committed to strengthening trade and investment relations between the business communities in Dubai and Indonesia in a way that contributes to achieving our common goals."

"Indonesia is home to one of the most diversified economies in Southeast Asia. This trade mission serves as an integrated platform for Dubai-based companies seeking to capitalise on the exciting opportunities available in the Indonesian market and the wider region."

Shaima Saleem Alhebsi, Acting Chargé d'Affaires at the UAE Embassy in Jakarta, affirmed the UAE's commitment to exploring potential growth and investment in key sectors, to drive sustainable development and prosperity for the people of the UAE and Indonesia.

She emphasised that the Comprehensive Economic Partnership Agreement (CEPA) between the two countries is aligned with their deep-rooted relations and mutual commitment to strengthening bilateral trade. She also stressed that the discussions held during the business forum will positively enhance bilateral investment cooperation between the two countries.

The most promising areas for investment in Indonesia include the automotive industry, the construction sector, and agriculture, particularly in the export of tropical fruits.

■ For full story, read [gulftime.ae](https://gulftime.ae)



## Daily Financials

As of 2024-May-07 Generated on 2024-May-07 22:11

Capitalization (AED)				
Regular + Private	Regular Board	Private Board	FUND Board	Dual Listing Companies
2.80009E+12	2.68777E+12	1.12313E+11	766382500	43014361488

Securities				Total			Bio Block
Traded	Declined	Advanced	Unchanged	Value (AED)	Volume	Trades	Trades
70	32	29	9	1,021,894,694.88	319,005.142	17,022	0

Financials	Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Al Ain Alahlia Insurance Co.	ALAIN	10.00	15,000,000	32.000	37.000	32.000						150,000,000.00	480,000,000.00
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	3.000	3.000	2.700						250,000,000.00	750,000,000.00
Abu Dhabi Commercial Bank	ADCB	1.00	7,319,947,010	8.380	9.310	7.730	44,926,062.88	5,348,207.00	1,241	(0.070)	(0.83)	7,319,947,010.00	61,341,155,943.80
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	11.960	11.960	9.800	44,247,434.14	3,737,701.00	1,129	0.320	2.75	3,632,000,000.00	43,438,720,000.00
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	5.860	6.610	5.590	15,294.60	2,610.00	3	0.000	0.00	570,000,000.00	3,340,200,000.00
Al Fujairah National Insurance Company	AFNIC	100.00	1,331,000	210.000								133,100,000.00	279,510,000.00
Al Khazna Insurance Co.	AKIC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00
International Holding Company PJSC	IHC	1.00	2,193,539,885	399.900	416.500	375.000	217,810,350.60	543,401.00	863	0.400	0.10	2,193,539,885.00	877,196,600,011.50
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	5.200	5.200	3.500						207,000,000.00	1,076,400,000.00
Commercial Bank International	CBI	1.00	1,737,383,050	0.724	0.874	0.531						1,737,383,050.00	1,257,865,328.20
Bank of Sharjah	BOS	1.00	3,000,000,000	0.500	0.805	0.435	919,159.42	1,841,659.00	32	(0.005)	(0.99)	3,000,000,000.00	1,500,000,000.00
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	5.800	5.800	4.100						100,000,000.00	580,000,000.00
Emirates Insurance Co.	EIC	1.00	150,000,000	8.000	8.160	6.030						150,000,000.00	1,200,000,000.00
Finance House	FH	1.00	302,837,770	1.930	2.140	1.910						302,837,770.00	584,476,896.10
HILY HOLDING PJSC	HH	1.00	120,000,000	2.960	4.000	2.540						120,000,000.00	355,200,000.00
Hayah Insurance Company P.J.S.C	HAYAH	1.00	200,000,000	1.020	1.730	0.734	9,790.80	9,985.00	5	(0.020)	(1.92)	200,000,000.00	204,000,000.00
GFH Financial Group B.S.C	GFH	0.97	3,832,593,838	1.030	1.170	0.881	125,875.00	121,500.00	6	(0.020)	(1.90)	3,727,197,507.46	3,947,571,653.14
Gulf Investment House Company	GIH	1.17	406,495,660	4.500								473,567,443.90	1,829,230,470.00
Investcorp Capital PLC	ICAP	1.84	2,191,502,000	2.080	2.400	1.910	156,624.00	75,300.00	33	0.000	0.00	4,024,035,972.40	4,558,324,160.00
Insurance House	IH	1.00	118,780,500	0.939	0.960	0.772						118,780,500.00	111,534,889.50
Invest Bank	INVESTB	0.01	263,180,982,143	0.450								3,184,489,883.93	118,431,441,964.35
Methaq Takaful Insurance Company	METHAQ	1.00	150,000,000	0.645	0.730	0.599						150,000,000.00	96,750,000.00
Multiply Group PJSC	MULTIPLY	0.25	11,200,000,000	2.310	4.130	2.090	47,110,001.02	20,381,618.00	735	(0.020)	(0.86)	2,800,000,000.00	25,872,000,000.00
First Abu Dhabi Bank	FAB	1.00	11,047,612,688	12.400	15.740	12.100	105,974,088.70	8,582,822.00	1,180	0.200	1.64	11,047,612,688.00	136,990,397,331.20
National Bank of Fujairah	NBF	1.00	2,226,000,000	5.290	5.300	4.050						2,226,000,000.00	11,775,540,000.00
National Bank of Umm Al Qaiwain	NBQ	1.00	2,000,000,000	2.100	2.220	1.540	1,862.60	896.00	3	0.010	0.48	2,000,000,000.00	4,200,000,000.00
Sharjah Islamic Bank	SIB	1.00	3,235,677,638	2.220	2.650	1.920	1,462,070.72	662,171.00	28	0.010	0.45	3,235,677,638.00	7,183,204,356.36
Oman & Emirates Investment Holding Co	OEHIC	1.00	121,875,000	0.380	0.411	0.320						121,875,000.00	46,312,500.00
Waha Capital Company	WAHA	1.00	1,944,514,687	1.500	1.940	1.150	3,023,651.60	2,035,736.00	78	0.010	0.67	1,944,514,687.00	2,916,772,030.50
Umm Al Qaiwain General Investment Co. P.S.C	QIC	1.00	363,000,000	1.140	1.620	0.960						363,000,000.00	413,820,000.00
The National Bank of Ras Al Khaimah	RAKBANK	1.00	2,011,494,513	5.250	6.150	4.300	5,250.00	1,000.00	1	(0.100)	(1.87)	2,011,494,513.00	10,560,346,193.25
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	3.100	4.100	2.700						121,275,000.00	375,952,500.00
Sharjah Insurance Company	SICO	1.00	150,000,000	1.600	1.720	1.350						150,000,000.00	240,000,000.00
Abu Dhabi National Takaful Co.	TKFL	1.00	105,000,000	5.000	9.430	3.300						105,000,000.00	525,000,000.00
United Arab Bank	UAB	1.00	2,062,550,649	1.090	1.490	1.000	219.00	200.00	2	(0.010)	(0.91)	2,062,550,649.00	2,248,180,207.41
United Fidelity Insurance Company (P.S.C)	FIDELITYUNITE	1.00	160,000,000	1.600								160,000,000.00	256,000,000.00
Union Insurance Company	UNION	1.00	330,939,180	0.641	0.690	0.405						330,939,180.00	212,132,014.38
Total			326,859,332,211				465,787,735.08	43,344,806.00	5,339			60,523,818,377.69	1,326,398,438,449.69

Index Traded	FADFSI	Index Open Declined	16,022.67	7	Index Close Advanced	16,078.72	6	Index Change Unchanged	56.05	2	Index Change %	0.35	Sector Capitalization	1,32058E+12
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Private Companies	Symbol	Face Val	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000	2.220	3.280	2.010	2,713,494.10	1,217,870.00	47	0.010	0.45	280,000,000.00	2,486,400,000.00
Sawaheed Holding P.J.S.C	SAWAEEED	1.00	51,100,000	6.780	6.780	6.780						51,100,000.00	346,458,000.00
The National Investor PrJSC	TNI	1.00	285,000,000	0.517	0.517	0.405						285,000,000.00	147,345,000.00
GHITHA HOLDING P.J.S.C.	GHITHA	1.00	241,600,000	36.680	48.720	33.520	17,816,953.54	488,408.00	101	1.060	2.98	241,600,000.00	8,861,888,000.00
FOODCO NATIONAL FOODSTUFF PrJSC	FNF	1.00	280,000,000	1.200	2.040	1.200						280,000,000.00	336,000,000.00
Manazel PJSC	MANAZEL	1.00	2,600,000,000	0.361	0.572	0.284	7,573,718.63	20,706,437.00	300	(0.014)	(3.73)	2,600,000,000.00	938,600,000.00
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070								2,312,729,034.00	9,412,807,168.38
Q Holding PSC	QHOLDING	1.00	16,347,080,368	3.020	3.900	2.150	24,280,985.78	8,038,337.00	388	(0.030)	(0.98)	16,347,080,368.00	49,368,182,711.36
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	4.690	9.090	4.440	4,366,843.65	923,971.00	147	(0.010)	(0.21)	1,000,000,000.00	4,690,000,000.00
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	10.980	15.840	4.280	9,173,370.88	843,759.00	123	(0.160)	(1.44)	250,000,000.00	2,745,000,000.00
Easy Lease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	30.600	39.600	27.540	15,902,845.36	518,802.00	80	0.020	0.07	30,000,000.00	918,000,000.00
Response Plus Holding PrJSC	RPM	1.00	200,000,000	3.940	5.400	3.120	6,372,240.26	1,627,699.00	82	0.080	2.07	200,000,000.00	788,000,000.00
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	10.860	15.480	9.050	3,800,012.60	349,910.00	54	(0.040)	(0.37)	150,000,000.00	1,629,000,000.00
MBME GROUP Private Joint Stock Company	MBME	0.02	2,750,000,000	10.780	11.860	11.700						55,000,000.00	29,645,000,000.00



ABU DHABI AIRPORTS said despite weather challenges, airport staff demonstrated unparalleled commitment

# Abu Dhabi Airports commends its staff for exceptional efforts

The authority said that effective coordination by staff contributed to smooth continuation of operations during recent weather conditions

ABU DHABI / WAM

Abu Dhabi Airports on Tuesday commended the exceptional efforts made by airport staffs and partners in maintaining seamless operations during the weather conditions that the country experienced recently.

In a statement, the authority said that despite the challenges posed by the weather, airport staff demonstrated unparalleled commitment and professionalism to prevent service disruptions and any repercussions on passengers. It noted that the effective coordination between the staff contributed to the smooth continuation of operations.

The statement pointed out that airport staff worked tirelessly from the onset of the weather conditions to ensure the safety and comfort of all passengers in full coordination with Etihad Airport Services and the airlines operating at the airport.

The statement indicated that several government agencies have provided immediate support, including the National Guard Com-



Abu Dhabi Airports honoured the airport staff who contributed to dealing with the repercussions of the exceptional weather conditions that the country witnessed in recognition of their efforts and effective contribution to reducing their impact on operational processes —WAM

The statement by Abu Dhabi Airports pointed out that airport staff worked tirelessly from the onset of the weather conditions to ensure the safety and comfort of all passengers in full coordination with Etihad Airport Services and the airlines operating at the airport

mand, whose members accompanied passengers to safety and facilitated all travel activities, from immigration procedures to emergency visas for transit passengers and travel procedures offices to meet the increased demand from

passengers due to the diversion of many flights to Zayed International Airport.

This is in addition to customs officers who rushed to open all arrival and hand luggage counters to handle the situation on the ground

quickly and effectively, and traffic police officers for their immediate response, at the time the police closed roads and redirect traffic to safe areas inside the airport buildings.

In this regard, Abu Dhabi Airports honoured the airport staff who contributed to dealing with the repercussions of the exceptional weather conditions that the country witnessed in recognition of their efforts and effective contribution to reducing their impact on operational processes.

## ATM: Guatemala, UAE to improve air connectivity

DUBAI / WAM

Guatemala's participation for the second consecutive year in the Arabian Travel Market (ATM) in Dubai prioritises improving the Central American country's air connectiv-

ity with the UAE to boost its tourism sector.

In statements to the WAM, Guatemala's Minister of Tourism, Harris Whitbeck, stated that the ATM is an opportunity "to hold more solid conversations with the air-

lines, as there is a previous area connectivity agreement" between the two countries "that has yet to be ratified by Guatemala".

Whitbeck highlighted that the UAE airlines' interest in the Latin American market is

evident through the current Emirates flight operating between Dubai and Mexico City, as well as the upcoming route between Dubai and Bogotá, the capital of Colombia, scheduled to commence on June 3.



The first 10 Emirates A350 aircraft will offer three cabin classes, with 32 next generation Business Class seats, 21 seats in Premium Economy, and 259 generously pitched Economy Class seats —WAM

# Emirates announces first 9 destinations to join its A350 network

ABU DHABI / WAM

Emirates has on Tuesday announced the first set of destinations to be served by its A350 aircraft entering service in September 2024. With 10 new A350s expected to join the Emirates fleet by March 31, 2025, the airline plans to deploy its latest aircraft type to 9 destinations in the coming months, offering customers its latest signature cabin experiences.

These first 10 Emirates A350 aircraft will offer three cabin classes, with 32 next generation Business Class seats, 21 seats in Premium Economy, and 259 generously pitched Economy Class seats.

All of these aircraft are earmarked to serve short to medium haul cities on the Emirates network, with Bahrain as its inaugural destination.

As the first Emirates A350s begin entering the fleet, the airline will offer customers more opportunities to experience its highly acclaimed Premium Economy product and sample its next generation Business Class cabins for the first time, particularly on short and medium haul routes in the Middle East and GCC, West Asia and Europe.

Adnan Kazim, Deputy President and Chief Commercial Officer, Emirates Airline said: "The A350 will be

With 10 new A350s expected to join the Emirates fleet by March 31, 2025, the airline plans to deploy its latest aircraft type to 9 destinations in the coming months, offering customers its latest signature cabin experiences

a game-changer for Emirates, enabling us to serve regional points with superior operating efficiency and flexibility across the Middle East and GCC, West Asia and Europe. With the latest generation cabin products including more of our sought-after Premium Economy to more cities, top-notch in-flight entertainment technologies and an abundance of other customer-friendly features, the Emirates A350 builds on our long-standing commitment of investing in the very best customer experience in the sky. Flying the A350 to 9 cities in such a short span of time adds more premium cabin options and choice across geographies for our customers, and ensures we maintain our competitive edge and industry leading position."

■ For full story, read [gulftime.ae](https://gulftime.ae)



THE GULF TIME — DATE: 08-05-2024  
Issue:219

### INDEPENDENT AUDITOR'S REPORT

#### TO THE BOARD OF DIRECTORS OF ARABIA INSURANCE COMPANY S.A.L.

##### Report on the Audit of the Financial Statements

###### Opinion

We have audited the financial statements of Arabia Insurance Company S.A.L., United Arab Emirates Branch (the "Branch") which comprise the statement of financial position as at 31 December 2023, and the statement of comprehensive income, statement of changes in head office account and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Branch as at 31 December 2023 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards ("IFRSs").

###### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial statements section of our report. We are independent of the Branch in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) (the "IESBA Code") together with the ethical requirements that are relevant to our audit of the financial statements in the United Arab Emirates, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

###### Responsibilities of management and the Board of Directors for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and in compliance with applicable provisions of Head Office's Articles of Association, and the UAE Federal Decree Law No. (32) of 2021 and UAE Federal Law No. (6) of 2007 (as amended), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

###### The Board of Directors is responsible for overseeing the Branch's financial reporting process.

### INDEPENDENT AUDITOR'S REPORT

#### TO THE BOARD OF DIRECTORS OF ARABIA INSURANCE COMPANY S.A.L continued

##### Report on the Audit of the Financial statements continued

###### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Branch to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Branch audit. We remain solely responsible for our audit opinion.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### INDEPENDENT AUDITOR'S REPORT

#### TO THE BOARD OF DIRECTORS OF ARABIA INSURANCE COMPANY S.A.L continued

##### Report on Other Legal and Regulatory Requirements

Further, as required by the UAE Federal Law No. (32) of 2021, we report that for the year ended 31 December 2023:

- the Branch has maintained proper books of account;
- we have obtained all the information and explanations we considered necessary for the purposes of our audit;
- the financial statements have been prepared and comply, in all material respects, with the applicable provisions of the UAE Federal Law No. (32) of 2021, and the Memorandum of Association of the Branch;
- the financial information included in the report of the Board of Directors is consistent with the books of account of the Branch;
- investments in shares and stocks are included in note 8 to the financial statements and include the purchases and investments made by the Branch during the year ended 31 December 2023;
- note 14 reflects material related party transactions and the terms under which they were conducted;
- based on the information that has been made available to us, nothing has come to our attention which causes us to believe that the Branch has contravened during the year any of the applicable provisions of the UAE Federal Law No. (32) of 2021 or of its Memorandum of Association which would materially affect its activities or its financial position as at 31 December 2023; and
- the Branch made no social contributions during the year.

Further, as required by the Federal Decree Law No. 48 of 2023 and related Financial Reporting requirements for Insurance Companies, we report that we have obtained all the information and explanation considered necessary for the purpose of our audit.

Signed by:  
Walid J Nakfour  
Partner  
Ernst & Young  
Registration No 5479  
Date  
Abu Dhabi

### INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF ARABIA INSURANCE COMPANY S.A.L. At 31 December 2023

	Notes	31 December 2023 AED	(Restated) 31 December 2022 AED	(Restated) 1 January 2022 AED
<strong>ASSETS</strong>				
Equipment		1,296,403	1,366,421	1,589,251
Intangibles		2,498,325	-	-
Statutory deposits	7	74,478,149	74,358,781	66,179,056
Investments at amortized cost	8	5,684,942	8,609,985	3,067,082
Investments carried at fair value through other comprehensive income	8	30,559,680	19,359,951	37,335,640
Investments carried at fair value through profit or loss	8	155,802,658	132,420,990	172,526,789
Reinsurance contract assets	9	180,869,562	193,295,742	176,178,732
Other receivables and prepayments	10	55,482,432	9,804,308	17,382,489
Bank term deposits	6	-	13,893,171	17,274,018
Cash and cash equivalents	6	20,478,295	26,969,281	28,029,231
<strong>TOTAL ASSETS</strong>		<strong>527,150,446</strong>	480,078,630	519,562,288
<strong>HEAD OFFICE ACCOUNT, RESERVE AND LIABILITIES</strong>				
Head office account and reserve		165,258,275	177,439,658	169,308,403
Revaluation reserve		(34,234,144)	(34,960,456)	(16,434,778)
Loss for the year		(10,505,434)	(24,250,684)	(14,559,470)
<strong>Total Head Office account and reserve</strong>		<strong>120,518,697</strong>	118,228,518	138,314,155
<strong>LIABILITIES</strong>				
Employees' end of service benefits	11	2,185,701	2,026,324	2,074,982
Insurance contract liabilities	9	381,228,361	319,589,957	348,741,573
Accruals and other liabilities	12	23,217,687	40,233,831	30,431,578
<strong>Total liabilities</strong>		<strong>406,631,749</strong>	361,850,112	381,248,133
<strong>TOTAL HEAD OFFICE ACCOUNT, RESERVE AND LIABILITIES</strong>		<strong>527,150,446</strong>	480,078,630	519,562,288
Serge Flouty Sr. Country Manager - UAE				
Jalal Hammoud Head of Finance & Admin Authorised Director - UAE				

### Arabia Insurance Company S.A.L., United Arab Emirates Branch STATEMENT OF PROFIT OR LOSS For the year ended 31 December 2023

	Notes	2023 AED	(Restated) 2022 AED
<strong>Insurance contract revenue</strong>	17.1	<strong>213,032,690</strong>	238,609,478
<strong>Insurance service expenses:</strong>			
Insurance claims and other		(202,207,018)	(250,127,625)
Insurance service expenses		(26,687,948)	(28,621,335)
Amortisation of insurance acquisition cashflows			
<strong>Insurance service result before reinsurance contracts held</strong>		<strong>(15,862,276)</strong>	(40,139,482)
<strong>Net expense from reinsurance contracts held</strong>			
Allocation of reinsurance premiums		(112,340,530)	(134,523,457)
Amounts recoverable from reinsurers for incurred claims		121,116,454	158,893,774
<strong>Insurance service result</strong>	17.1	<strong>(7,086,352)</strong>	(15,769,165)
<strong>Investment income, net</strong>	13	<strong>5,809,101</strong>	1,635,981
Insurance finance expenses for insurance contracts issued		(5,698,743)	(3,803,958)
Reinsurance finance income for reinsurance contracts held		4,568,662	4,053,606
<strong>Net insurance financial result</strong>		<strong>(2,407,325)</strong>	(13,883,536)
<strong>General and administrative expenses</strong>	15	<strong>(7,820,481)</strong>	(10,001,080)
Expected credit losses		214,145	(231,935)
Other expenses		(491,773)	(134,133)
<strong>Loss for the year</strong>		<strong>(10,505,434)</strong>	(24,250,684)

### Arabia Insurance Company S.A.L., United Arab Emirates Branch STATEMENT OF COMPREHENSIVE INCOME For the year ended 31 December 2023

	Note	2023 AED	(Restated) 2022 AED
<strong>Loss for the year</strong>		<strong>(10,505,434)</strong>	(24,250,684)
<strong>Other comprehensive income:</strong>			
Items that will not be reclassified to profit or loss in subsequent periods:			
Changes in the fair value of financial assets carried at fair value through other comprehensive income	8.2	726,312	(18,525,678)
<strong>Total other comprehensive income (loss) for the year</strong>		<strong>726,312</strong>	(18,525,678)
<strong>TOTAL COMPREHENSIVE LOSS FOR THE YEAR</strong>		<strong>(9,779,122)</strong>	(42,776,362)





THE GULF TIME

DATE: 08-05-2024


Issue: 219

THE GULF TIME — DATE: 08-05-2024

Issue: 219

Notification by Publication  
Case No. 1374/2023 Real Estate  
Dubai Courts of First Instance  
Filed by:  
First plaintiff: **JPD Investments LLC**  
Second plaintiff: **JPD Investments SPV Three Limited**  
Third plaintiff: **Enaad Business Management Services**  
Against:  
First defendant: **Resources One Investment Limited**  
Second defendant: **Rahul Wadhira Ramesh Wadhira**  
Third defendant: **Muhammad Akhtar Muhammad Aslam**  
First joint litigant: **Al Nashwan Real Estate Development LLC**  
Second joint litigant: **Resource One Real Estate Development LLC**  
First defendant: **Resources One Investment Limited**, second defendant: **Rahul Wadhira Ramesh Wadhira**, first joint litigant: **Al Nashwan Real Estate Development LLC**, and second joint litigant: **Resource One Real Estate Development LLC**, are invited to attend in person or through an authorized agent for the expert's first meeting in accordance with the following: meeting date: Wednesday, May 15, 2024 at 1:00 pm via Zoom application, <https://us06web.zoom.us/j/89743313206?pwd=B4v7x0MEZ2Z4OAbWbsw5R0MmQ0VXJk> (Passcode: 808703) (Meeting ID: 897 4331 3206).  
The parties to the case must send an explanatory memorandum to the expert responding to the terms of the assignment described in the preliminary ruling issued by the Esteemed Court, and send the Emirates ID and authorization to the person who will attend the expert's meeting and all the documents that you wish to submit to the expert assigned to the case no later than Monday, May 13, 2024.  
For communication and inquiries regarding the meeting, please contact the office of the engineering expert (Dr. Eng. / Sultan Rashid Al Ketbi) on phone number 052/9944440 and email dr.sultan@jc.ae , arch.alkalbi@gmail.com

Engineering Expert assigned to the case  
**Dr. Eng. / Sultan Rashid Al Ketbi**



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024

Issue: 219

Notification No. 103054/2024

Notification Date 05-05-2024  
Mission No. 167125/2024

**GOVERNMENT OF DUBAI**  
Dubai Courts  
Dubai Courts of First Instance


**Notification of Payment by Publication**

In Execution No. 253 / 2024 / 9217 – Cheques Execution  
Pending in Thirteenth Execution Department No. 302  
Subject of the Execution Claim for the value of the bounced cheque No. (97317), issued by Emirates National Bank of Dubai, with an amount of (270000) AED. The outstanding amount after customer cessation of payment is (72741) AED. So, the total claim amount including fees shall be 74721.5 AED seventy-four thousand seven hundred twenty-one AED fifty fils.

Claimant **Emirates National Bank of Dubai (P.J.S.C.)**  
Address Correspondence address: TRUST LAWYERS & LEGAL CONSULTANT - located in Sharjah - Al Khan - Al Qasba - Al Hind Tower - Office 1110 - Tel. No. 065505677 – Fax No. 065505778 – Mobile: 0549946635 – P.O. Box: 29210 – 164054/2024

Recipients 1. **Kavindra Singh Chanchal Singh** – His Capacity: Enforcee

Subject of the Notification The above-mentioned executive case has been brought against you and you are obliged to execute what stated in the executed document and pay the executed amount of 74721.5 AED to the Claimant or the Court treasury and the amount of prescribed fees within 7 days from the date of publishing this Notification. Otherwise, the Court will initiate executive proceedings against you in the event of non-compliance.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024

Issue: 219

Notification No. 103176/2024

Notification Date 06-05-2024  
Mission No. 167361/2024

**GOVERNMENT OF DUBAI**  
Dubai Courts  
Dubai Courts of First Instance


**Notification of Payment by Publication**

In Execution No. 253 / 2024 / 9706 – Cheques Execution  
Pending in Eighth Execution Department No. 229  
Subject of the Execution Claim for the value of the bounced cheque No. (9498712), issued by Dubai Islamic Bank, with an amount of (8802) AED. So, the total claim amount including fees shall be 9207.5 AED nine thousand two hundred seven AED fifty fils.

Claimant **Dubai Islamic Bank (Public Joint Stock Company)**  
Address Correspondence address: TRUST LAWYERS & LEGAL CONSULTANT - located in Sharjah - Al Khan - Al Qasba - Al Hind Tower - Office 1110 – Tel. No. 065505677 – Fax No. 97165505778 – Mobile: 0549946635 – P.O. Box: 29210 – 0549946635.

Recipients 1. **Ma Cecilia Espiritu Auxilio** – His Capacity: Enforcee

Subject of the Notification The above-mentioned executive case has been brought against you and you are obliged to execute what stated in the executed document and pay the executed amount of 9207.5 AED to the Claimant or the Court treasury and the amount of prescribed fees within 7 days from the date of publishing this Notification. Otherwise, the Court will initiate executive proceedings against you in the event of non-compliance.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024

Issue: 219

Notification No. 94673/2024

Notification Date 24-04-2024  
Mission No. 152897/2024

**GOVERNMENT OF DUBAI**  
Dubai Courts  
Dubai Courts of First Instance


**Digital Notification By Publication**

In Execution No. 253/2024/8612- Cheques Execution  
Examined before Fifth Execution Circuit No 187  
Subject of the Execution As per transactions carried out between the Execution Applicant and the Enforcee/..., the Enforcee released a cheque in favor of the Execution Applicant, in accordance with the transactions carried out by the Execution Applicant for the Enforcee.

Execution Applicant **Muhammad Mujtaba Muhammad Younas**  
Address: Correspondence address, Emirate: Emirate of Dubai, Al Quoz 2- Dubai- Building, Building Name 2:1 Apartment#8 Apartment No 507, Tel/ 0589696121, E-Address/ 0589696121- Maher0100@gmail.com

Party to be Notified 1- **SHAHZAD ALI SHAFAGAT ALI**- His Capacity: Enforcee

Subject of the Notification Has brought against you the above-mentioned executive case, you are obliged to fulfill what is included in the executive document, and to pay the executed amount of AED 20925.5 to the Execution Applicant or the Court treasury, in addition, you are obliged to pay the prescribed fees within 7 days from the date of publishing this Notification, otherwise, the Execution Court will initiate executive proceedings against you.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024

Issue: 219

Invitation to Attend the First Repeated Accounting Expert Meeting  
To the Notified Party: **DTWO Sports & Recreational Club LLC**


In Case No: 2024/954 Commercial

Upon assignment by the esteemed Dubai Court of First Instance for expert proceedings in the aforementioned case, we have scheduled Monday, May 13, 2024, at 11:00 AM for the first repeated accounting expert meeting via the (ZOOM) application. You can reach us at our office located in Dubai - Sheikh Zayed Street - Mazaya Shopping Center - Office Entrance Number 2007 - 2008, 2nd Floor - Phone Number 04/2200272 .

Therefore, your attendance or legal representation is requested to attend the mentioned meeting and bring all relevant documents related to the case .

MASAR Chartered Accountants

Legal Accountant  
**Abdul Rahman Karmastaji**



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024

Issue: 219

Notification NO. 104815/2024

Notification date: 07-05-2024  
Task No. 170383/2024

**GOVERNMENT OF DUBAI**  
Dubai Courts  
Dubai Courts of First Instance


**Legal Notice of Publication**  
No:1000/2024

The Warner Ms. / **Hakim Abdul Glover**, American, holding ID card number: (784197866569565); He is represented by Attorney/ Rashid Mohammed Abdullah Saeed Loathah, Emirati, holding ID No. (784199185251461), by virtue of a power of attorney certified by the Notary Public in Dubai under No. 300797/1/2024 dated 02/04/2024.

The Warnee: / **ACI Vacation Rentals (LLC)** - Nationality- UAE - Trade License No. (927775).

Notice of Publication Form Subject: Legal in Warning no. 351634/1/2024.

The Warner hereby warns the Warnee of the necessity and urgency to settle an amount of AED 45,000 (forty-five thousand dirhams only) for the value of paying the rent from 12/08/2023 to 12/04/2024 plus a legal interest rate of 9% per annum from the date of indebtedness on 12/8/2023 until full settlement, within (5) days from the date of his notification of this warning, otherwise the Warner will have to take all legal measures by you to recover his right by reparation.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024

Issue: 219

Notification NO. 104815/2024

Notification date: 07-05-2024  
Task No. 170383/2024


**GOVERNMENT OF DUBAI**  
Dubai Courts  
Dubai Courts of First Instance

**Notification by Publication**

Case No. 339/2024/43 – Commercial- Banks.  
Presented to First Case Management Circuit No. 404  
Case Subject: Claim for obligating the defendant to pay an amount of 673,641.25 (Six Hundred Seventy-Three Thousand, Six Hundred Forty-One and Twenty-Five fils) and legal interest at 5% from the date of filing the case until full payment. The judgment shall be self-executing immediately without bail based on the provisions of Article 229 of the Civil Procedure code, and obligating the defendant to pay charges, expenses and attorneys' fees.

Plaintiff/ Bank of **Karada**.  
Address: UAE - Emirate of Dubai - Business Bay- Dubai -Al Mostaqbal Street- The Exchange Tower, Flat No. 702/703 – 0506343988  
Represented by: **Abdullah Mohamed Abdulhakeem Al Owais Al Shamal**.  
Notified Party 1- **Wishal Aljailaia Shrikishnan Pannamand Aljailaia**, Capacity: Defendant.

Notification Subject Matter: A case was filed against you, and its subject matter: Claim for obligating the defendant to pay an amount of 673,641.25 (Six Hundred Seventy-Three Thousand, Six Hundred Forty-One and Twenty-Five fils) and legal interest at 5% from the date of filing the case until full payment. The judgment shall be self-executing immediately without bail based on the provisions of Article 229 of the Civil Procedure code, and obligating the defendant to pay charges, expenses and attorneys' fees. A session is scheduled to be held on Monday, 13-05-2024, at 09:00 AM at the Remote Litigation Room. Therefore, you or your legal representative are required to attend, and you should submit any memorandums or documents to the court at least three days before the session.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024

Issue: 219


Issue Date: 30/04/2024

**UNITED ARAB EMIRATES**  
MINISTRY OF JUSTICE

**REQUEST FOR NOTIFICATION VIA PUBLICATION**  
IN THE EXECUTION CASE  
**RESPONDENTS NOTIFICATION VIA PUBLICATION**  
**FEDERAL SHARJAH COURT - CIVIL EXECUTION COURT - MUHAMMED AKRAM RANA MUHAMMED RAFIQ**  
**PAYMENT NOTIFICATION IN CASE NO. SHXCXCIVS2024/0000103 - CIVIL**

To: Condemned Party: **MUHAMMED AKRAM RANA MUHAMMED RAFIQ**  
Whereas, on the date mentioned, the judgment (a copy thereof is enclosed) was issued against you in favor of the Claimant: National General Insurance Company (P.J.S.C) in the aforementioned case. Since the said Claimant has applied for execution of the said judgment and has paid the prescribed fees. Whereas the judgment to be executed is as follows:  
Total Amount inclusive of Fees and Expenses: 103023.0  
Therefore, you are required to execute what is stated in the aforementioned execution document within [15] days from the date of your announcement of this notification.  
Failing which, the court will take coercive execution measures against you as provided by law.

Judge **Hussam Al-Din Hassan Mustafa Khedr**  
Sharjah Federal Court  
Civil Execution Court  
(Handwritten Signature: Hussam Al-Din Hassan)  
(Seal of the UAE MINISTRY OF JUSTICE)



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024


Issue: 219

Summon No.: 101204/2024  
Summon date: 02/05/2024  
Job No.: 164044/2024

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURT OF FIRST INSTANCE

**Summon by Publication — Payment Order**  
**Execution No: 253/2024/6876- Cheques Execution**

Court: **8<sup>th</sup> Execution Bench No. 229**  
**Execution Issue:** Claim for bounce cheque No. 2708255 drawn on First Abu Dhabi Bank for AED 327200 and the balance amount is AED 284602.74. The total claim inclusive expenses and fees AED 290128.24  
Execution applicant: **First Abu Dhabi Bank PJSC**  
Address: Selected address: Trust Lawyers & Legal Consultants, Sharjah, Al Khan, Al Al Qasba, Al Hind Tower, Office No. 1110, Tel 065505677, Fax 065505778, Mob 0549946635, P.O. Box 29210  
Summon to: **Rajesh Velma Velma Buma Reddy**  
Capacity: **Judgment Debtor**  
**Subject:** Above execution has been filed against you and you are obliged to pay the execution amount AED 290128.24 to the execution applicant or the court treasury in addition to the charges to the court treasury.  
The court will proceed in the execution process against you if you fail to comply with the said decision within seven days from the date of publishing this summon.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024


Issue: 219

Summon No.: 101204/2024  
Summon date: 01/05/2024  
Job No.: 161548/2024

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURT OF FIRST INSTANCE

**Summon by Publication — Payment Order**  
**Execution No: 253/2024/8260- Cheques Execution**

Court: **8<sup>th</sup> Execution Bench No. 229**  
**Execution Issue:** Claim for bounce cheque No. 032515 drawn on First Abu Dhabi Bank for AED 96800. The total claim inclusive expenses and fees AED 99261.5  
Execution applicant: **First Abu Dhabi Bank PJSC**  
Address: Selected address: Trust Lawyers & Legal Consultants, Sharjah, Al Khan, Al Al Qasba, Al Hind Tower, Office No. 1110, Tel 065505677, Fax 065505778, Mob 0549946635, P.O. Box 29210  
Summon to: **Tintu Vuyayan Sarma Vuyayan**  
Capacity: **Judgment Debtor**  
**Subject:** Above execution has been filed against you and you are obliged to pay the execution amount AED 99261.5 to the execution applicant or the court treasury in addition to the charges to the court treasury.  
The court will proceed in the execution process against you if you fail to comply with the said decision within seven days from the date of publishing this summon.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024


Issue: 219

Summon No.: 101148/2024  
Summon date: 02/05/2024  
Job No.: 163986/2024

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURT OF FIRST INSTANCE

**Notification by publication**  
**Case No: 40/2024/1180 — Civil**

Considered before: **First Case Management Circuit No. 400**  
**Subject matter of the case:** Requesting to obligate the defendants to pay an amount of (275,175 dirhams), fees, expenses, attorneys' fees, and interest of 9% from the date of delivery 21/03/2022 until full payment.  
Plaintiff: **Geffrey John Nellis**  
Its Address: Emirate of Dubai, Deira, near Al Khor Metro Station, Radisson Blu Building, Office No. 7606, Phone No.: 0544098779 - Email 0544098779-geffrey@bahrain.com  
Represented by: **Naval Mohamed Sall Al-Badi Dhaouari**  
Addressee: 1- **Tamim Gul Buz** in its capacity as: **Defendant**  
**Subject of the Notification:** It has filed a lawsuit against you, the subject matter of which is requesting to obligate the defendants in an amount of (275,175 dirhams), fees, expenses, attorneys' fees, and interest of 9% from the date of delivery 21/03/2022 until full payment.  
A hearing has been scheduled regarding the same on Thursday, 09/05/2024 at 09:00 AM in Remote Litigation Room BUILDING\_DESC&. Therefore, you or your legal representative are required to attend and you shall submit any memorandums or documents you have to the court at least three days before the hearing.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024

Issue: 219


Issue date : 02/05/2024

**UNITED ARAB EMIRATES**  
MINISTRY OF JUSTICE

**Summon of Execution by Publication**  
**Summon by Publication to Judgment Debtor**  
**Sharjah Federal Court — Execution Civil Court**  
**All Shan Muhammad Aslam**  
**Payment notice in the case No. SHXCXCIBOUNCE2024/0002854/Bounce cheque**

To Judgment debtor : **All Shan Muhammad Aslam**  
Please note the attached judgment was issued in favor of the judgment creditor First Abu Dhabi Bank in the above mentioned case.  
The judgment creditor applied for execution of the said judgment and has paid the prescribed fees. Details of the judgment under execution: Total amount including expenses and charges : 33398.0  
You are hereby ordered to pay the said amount within 7 days from the date of summoning you with this notice.  
Failure to do so, the court will take action to enforce the execution in accordance with the law.

Judge **Hussam El Din Mustafa**  
Sharjah Federal Court  
Civil Execution Court  
(Signed + Sealed)



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024


Issue: 219

Summon No.: 99455/2024  
Summon date: 30/04/2024  
Job No.: 160653/2024

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURT OF FIRST INSTANCE

**Summon by Publication — Payment Order**  
**Execution No: 253/2024/6039- Cheques Execution**

Court: **3<sup>rd</sup> Execution Bench No. 302**  
**Execution Issue:** Claim for bounce cheque No. 2956706 drawn on First Abu Dhabi Bank for AED 450000. The total claim inclusive expenses and fees AED 455525.5  
Execution applicant: **First Abu Dhabi Bank PJSC**  
Address: Selected address: Trust Lawyers & Legal Consultants, Sharjah, Al Khan, Al Al Qasba, Al Hind Tower, Office No. 1110, Tel 065505677, Fax 065505778, Mob 0549946635, P.O. Box 29210  
Summon to: **Shabaz Mohd** Capacity: **Judgment Debtor**  
**Subject:** Above execution has been filed against you and you are obliged to pay the execution amount AED 455525.5 to the execution applicant or the court treasury in addition to the charges to the court treasury.  
The court will proceed in the execution process against you if you fail to comply with the said decision within seven days from the date of publishing this summon.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024


Issue: 219

Summon No.: 99456/2024  
Summon date: 30/04/2024  
Job No.: 160654/2024

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURT OF FIRST INSTANCE

**Summon by Publication — Payment Order**  
**Execution No: 253/2024/6038- Cheques Execution**

Court: **3<sup>rd</sup> Execution Bench No. 302**  
**Execution Issue:** Claim for bounce cheque No. 2956731 drawn on First Abu Dhabi Bank for AED 500000. The total claim inclusive expenses and fees AED 505525.5  
Execution applicant: **First Abu Dhabi Bank PJSC**  
Address: Selected address: Trust Lawyers & Legal Consultants, Sharjah, Al Khan, Al Al Qasba, Al Hind Tower, Office No. 1110, Tel 065505677, Fax 065505778, Mob 0549946635, P.O. Box 29210  
Summon to: **Kishan Gangli** Capacity: **Judgment Debtor**  
**Subject:** Above execution has been filed against you and you are obliged to pay the execution amount AED 505525.5 to the execution applicant or the court treasury in addition to the charges to the court treasury.  
The court will proceed in the execution process against you if you fail to comply with the said decision within seven days from the date of publishing this summon.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024


Issue: 219

Summon No.: 101148/2024  
Summon date: 02/05/2024  
Job No.: 163986/2024

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURT OF FIRST INSTANCE

**Summon by Publication — Payment Order**  
**Execution No: 253/2024/6037- Cheques Execution**

Court: **3<sup>rd</sup> Execution Bench No. 302**  
**Execution Issue:** Claim for bounce cheque No. 0700229 drawn on First Abu Dhabi Bank for AED 1390749.04 and the balance amount is AED 1246142.97. The total claim inclusive expenses and fees AED 1251668.47  
Execution applicant: **First Abu Dhabi Bank PJSC**  
Address: Selected address: Trust Lawyers & Legal Consultants, Sharjah, Al Khan, Al Al Qasba, Al Hind Tower, Office No. 1110, Tel 065505677, Fax 065505778, Mob 0549946635, P.O. Box 29210  
Summon to: **Mohamed Zuhri Bin Mohamed Yousif**  
Capacity: **Judgment Debtor**  
**Subject:** Above execution has been filed against you and you are obliged to pay the execution amount AED 1251668.47 to the execution applicant or the court treasury in addition to the charges to the court treasury.  
The court will proceed in the execution process against you if you fail to comply with the said decision within seven days from the date of publishing this summon.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024


Issue: 219

Summon No.: 101148/2024  
Summon date: 02/05/2024  
Job No.: 163984/2024

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURT OF FIRST INSTANCE

**Summon by Publication — Payment Order**  
**Execution No: 253/2024/4759- Cheques Execution**

Court: **3<sup>rd</sup> Execution Bench No. 302**  
**Execution Issue:** Claim for bounce cheque No. 088912 drawn on First Abu Dhabi Bank for AED 532916.88 and the balance amount is AED 522860.64. The total claim inclusive expenses and fees AED 528486.14  
Execution applicant: **First Abu Dhabi Bank PJSC**  
Address: Selected address: Trust Lawyers & Legal Consultants, Sharjah, Al Khan, Al Al Qasba, Al Hind Tower, Office No. 1110, Tel 065505677, Fax 065505778, Mob 0549946635, P.O. Box 29210  
Summon to: **Ashrad Madambilliah Abdul Khader Poyan**  
Capacity: **Judgment Debtor**  
**Subject:** Above execution has been filed against you and you are obliged to pay the execution amount AED 528486.14 to the execution applicant or the court treasury in addition to the charges to the court treasury.  
The court will proceed in the execution process against you if you fail to comply with the said decision within seven days from the date of publishing this summon.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024


Issue: 219

Summon No.: 101209/2024  
Summon date: 02/05/2024  
Job No.: 164049/2024

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

**Summon by Publication — Payment Order**  
**Execution No: 253/2024/7140- Cheques Execution**

Court: **8<sup>th</sup> Execution Bench No. 229**  
**Execution Issue:** Claim for bounce cheque No. 034173 drawn on First Abu Dhabi Bank for AED 45000. The total claim inclusive expenses and fees AED 46425.5  
Execution applicant: **First Abu Dhabi Bank PJSC**  
Address: Selected address: Trust Lawyers & Legal Consultants, Sharjah, Al Khan, Al Al Qasba, Al Hind Tower, Office No. 1110, Tel 065505677, Fax 065505778, Mob 0549946635, P.O. Box 29210  
Summon to: **Earlulizi Savio Fernandes Aleixo Fernandes**  
Capacity: **Judgment Debtor**  
**Subject:** Above execution has been filed against you and you are obliged to pay the execution amount AED 46425.5 to the execution applicant or the court treasury in addition to the charges to the court treasury.  
The court will proceed in the execution process against you if you fail to comply with the said decision within seven days from the date of publishing this summon.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024


Issue: 219

Summon No.: 101149/2024  
Summon date: 02/05/2024  
Job No.: 163987/2024

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

**Summon by Publication — Payment Order**  
**Execution No: 253/2024/7139- Cheques Execution**

Court: **3<sup>rd</sup> Execution Bench No. 302**  
**Execution Issue:** Claim for bounce cheque No. 033062 drawn on First Abu Dhabi Bank for AED 45900. The total claim inclusive expenses and fees AED 47343.5  
Execution applicant: **First Abu Dhabi Bank PJSC**  
Address: Selected address: Trust Lawyers & Legal Consultants, Sharjah, Al Khan, Al Al Qasba, Al Hind Tower, Office No. 1110, Tel 065505677, Fax 065505778, Mob 0549946635, P.O. Box 29210  
Summon to: **Pobitra Nayak Sudarshan Nayak**  
Capacity: **Judgment Debtor**  
**Subject:** Above execution has been filed against you and you are obliged to pay the execution amount AED 47343.5 to the execution applicant or the court treasury in addition to the charges to the court treasury.  
The court will proceed in the execution process against you if you fail to comply with the said decision within seven days from the date of publishing this summon.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024


Issue: 219

Summon No.: 101100/2024  
Summon date: 01/05/2024  
Job No.: 163931/2024

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

**Summon by Publication — Payment Order**  
**Execution No: 253/2024/7023- Cheques Execution**

Court: **5<sup>th</sup> Execution Bench No. 187**  
**Execution Issue:** Claim for bounce cheque No. 033526 drawn on First Abu Dhabi Bank for AED 45900. The total claim inclusive expenses and fees AED 47343.5.  
Execution applicant: **First Abu Dhabi Bank PJSC**  
Address: Selected address: Trust Lawyers & Legal Consultants, Sharjah, Al Khan, Al Al Qasba, Al Hind Tower, Office No. 1110, Tel 065505677, Fax 065505778, Mob 0549946635, P.O. Box 29210  
Summon to: **Anil Kumar Gauree Sahani**  
Capacity: **Judgment Debtor**  
**Subject:** Above execution has been filed against you and you are obliged to pay the execution amount AED 47343.5 to the execution applicant or the court treasury in addition to the charges to the court treasury.  
The court will proceed in the execution process against you if you fail to comply with the said decision within seven days from the date of publishing this summon.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024


Issue: 219

Summon No.: 101104/2024  
Summon date: 01/05/2024  
Job No.: 163935/2024

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE

**Summon by Publication — Payment Order**  
**Execution No: 253/2024/7022- Cheques Execution**

Court: **5<sup>th</sup> Execution Bench No. 187**  
**Execution Issue:** Claim for bounce cheque No. 037440 drawn on First Abu Dhabi Bank for AED 45900. The total claim inclusive expenses and fees AED 51015.5  
Execution applicant: **First Abu Dhabi Bank PJSC**  
Address: Selected address: Trust Lawyers & Legal Consultants, Sharjah, Al Khan, Al Al Qasba, Al Hind Tower, Office No. 1110, Tel 065505677, Fax 065505778, Mob 0549946635, P.O. Box 29210  
Summon to: **Ansh Bose Chandra Bose**  
Capacity: **Judgment Debtor**  
**Subject:** Above execution has been filed against you and you are obliged to pay the execution amount AED 51015.5 to the execution applicant or the court treasury in addition to the charges to the court treasury.  
The court will proceed in the execution process against you if you fail to comply with the said decision within seven days from the date of publishing this summon.



THE GULF TIME

DATE: 08-05-2024

Issue: 219

THE GULF TIME — DATE: 08-05-2024

Issue



# PureHealth reports net profit growth of AED491mn, revenue of AED6.1bn in Q1

ABU DHABI / AD MEDIA OFFICE

PureHealth achieved robust revenue growth of 52 per cent, reaching AED6.1 billion, and also 85 per cent year-on-year increase in hospital revenue, totalling AED4.8 billion. This growth was propelled by a 10 percent year-on-year surge in total patient volumes, reaching 1.5 million patients, as well as a 10 percentage point rise in bed occupancy rates to 71 per cent. This upward trajectory was bolstered by the consolidation of recent 100 per cent acquisitions of Sheikh Shakhboub Medical City (SSMC) in Abu Dhabi and Circle Health Group in the UK.

Hamad Al Hammadi, PureHealth Group's Chairman, said: "PureHealth's performance is setting us on a path to joining the ranks of top-tier global healthcare providers. The dedication of our employees is the cornerstone of this success, and their efforts continue to fuel our expansion across the UAE and internationally."



PureHealth's performance is setting us on a path to joining the ranks of top-tier global healthcare providers. The dedication of our employees is the cornerstone of this success, and their efforts continue to fuel our expansion across the UAE and internationally

Hamad Al Hammadi,  
Chairman, PureHealth Group

cornerstone of this success, and their efforts continue to fuel our expansion across the UAE and internationally. We are committed to maintaining this momentum and driving further advancements in pursuit of our mission to advance the science of longevity in the years to come, delivering premium healthcare services to people in the UAE and beyond."

Shaista Asif, PureHealth Group Chief Executive Officer, said: "Through our integrated strategy and expansion efforts, the successful acquisitions of Circle Health Group and SSMC have added over 2,000 beds across a network of more than 50 hospitals. This expansion underscores our commitment to excellence and demonstrates a clear path toward creating long-term, sustainable shareholder value."

■ For full story, read [gulftime.ae](#)

THE GULF TIME  
DATE: 08-05-2024  
Issue: 219  
Notice No.: 94653/2024  
Notice Date 24/04/2024  
Job No. 152852/2024

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Digital Notification of a Judgment as in the  
presence of the Defendant by Publication**

**In Case No. 173 / 2023 / 42 — Commercial  
Pending before The Tenth Commercial Department No. 147**  
**Case subject** A claim to oblige the Defendant to pay the claimant the sum of AED 142,703.83, as well as the fees, expenses, attorney fees, and the legal interest at the rate of (5%) from the due date and until the payment is made in full. The judgment shall be self-executing immediately without bail.  
**Claimant** Myra Real Estate Development L.L.C  
**Address** UAE - Emirate of Dubai - Port Said - Deira - Dubai - Al Itihad Street - Al Khaimah Building - Office 207 - 0502951411  
**To be informed** - Shahzada Ahmed, In His capacity as Enforcee  
**Notice Subject** Dubai Courts of First Instance have decided to notify you of the judgment issued on 22/06/2023, as in the presence of the Defendant. To review the details of the judgment, you are required to use Dubai Courts electronic and smart services.

THE GULF TIME  
DATE: 08-05-2024  
Issue: 219  
Issue Date: 03 / 05 / 2024

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

**Request for announcement by publication in the executive case  
Announcement by publication to the Enforcee**  
**Sharjah Federal Court - Civil Execution Court - Proline International  
FZE-Maria Sylvia Fernandes**  
**Payment Notice in Case No SHCEXCIBOUNCE2023 / 0006268 -  
Bounced cheques**

To:  
The convicted: **Proline International FZE  
Maria Sylvia Fernandes**

Whereas, a judgment, a copy of it attached, was issued against you in favor of the executing Plaintiff **UNITED ARAB BANK**.

In the case referred to above.

And since the aforementioned Plaintiff has applied for the execution of the aforementioned judgment, and paid the specified fee for that, and since the judgment requested to be executed is as follows:

**Grand total including fees and charges: AED 638526.0**

**Therefore,**  
You are required to implement what was stated in the executive document referred to above, within [15] days from the date of publication.

In the event of your failure to do so, the court will initiate against you the compulsory enforcement measures prescribed by law.

Judge  
Hassam El-Din Hassan Mustafa Mohamed Khader  
Sharjah Federal Court  
Civil Execution Court  
Signed

THE GULF TIME  
DATE: 08-05-2024  
Issue: 219  
Notification No.: 2024/103179  
Notification date: 06/05/2024  
Assignment No.: 2024/167364

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURT OF FIRST INSTANCE**

**Digital Notification of Payment Order by Publication**

**In execution no.:** 4184-2024-253 — Checks Execution  
**Heard in:** 8th Executive Circuit No. : 229  
**Execution subject:** Claiming the value of the bounced check No. (000005) of AED. (22181) issued by the Judgment Debtor / Dylan Marine Ships & Boat Maintenance Services L.L.C — and the aggregate value of (AED. 22830.5) inclusive fees to the Judgment Creditor.  
**Judgment Creditor: Marine Planet General Trading L.L.C**  
**Address:** U.A.E — Emirate of Dubai — Business Bay area — Marosi Drive Str. — Al-Manara Building - Office 1507 — Makani no.: 2466586507 — 0506979796  
**Party to be notified:** 1- **Mudassar Saeed Saeed Ahmed**  
Capacity: Judgment Debtor  
**Notification subject:** The above mentioned execution case is filed against you to oblige you to execute the orders stated in the executive deed and to pay the execution amount of AED. 22830.5 to the judgment creditor or the Court's Treasury and to pay the stipulated fees within 7 days from the notification publication date, failing which the Execution Court will take the legal actions against you.

THE GULF TIME  
DATE: 08-05-2024  
Issue: 219  
Notification Date: 6/5/2024  
Job No.: 169384/2024  
Notification No.: 104238 / 2024

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Digital Notification by Publication with  
Registration of Case**

**Case No.:** 100/2024/856- Civil Status Muslims  
**Considered on:** Civil Status Muslims Circuit 10 No.323  
**Subject Matter:** claim with proof of marriage and payment of charges and attorney's fees  
**Plaintiff:** Iqbal Fajul Afiyasa Maqbool  
**Address:** Emirates- Dubai- Warqaa 1- Deira- Dubai- David Bldg. 2- Apartment 304- 1000000000  
**Notified:** 1- Chiki Shapuera Cozebo Capacity: Defendant  
**Notification Subject:** claim with proof of marriage and payment of charges and attorney's fees The case to be considered in the session of Monday 20/5/2024 08:30 AM in the remote litigation room of the civil status building in Garhoud, which can be accessed through the website of Dubai courts- general services- case session rolls. Thus, you or your attorney are assigned with appearance and submission of all memos or documents you have to the court at least three days before the session

THE GULF TIME — DATE: 08-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1041956)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **AS Management Systems FZ-LLC** (Registration No. : 0000004036429) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

THE GULF TIME — DATE: 08-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1040566)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Smartlegit FZ-LLC** (Registration No. : 0000004042304) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

THE GULF TIME — DATE: 08-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1047098)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Ciccocollins Trading FZE** (Registration No. : 0000004019929) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

THE GULF TIME — DATE: 08-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1038092)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Alma Commodities FZ-LLC** (Registration No. : 0000004040023) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

هيئة المناطق الحرة  
Free Zones Authority  
THE GULF TIME — DATE: 08-05-2024

Tuesday, May 7, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **YOHANNES ENTREPRENEUR FZC LLC**  
License No: **3115**  
License Type: **Services**  
Business District: **Ajman Media City**  
**Shareholders:**

Names	Passport No	Shares
EMRAN AHMED NUR	EP6309524	33 %
YOHANNES AFEWORK KINDE	EP4996851	33 %
AZZEDINE OUBAICHE	155987900	33 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة  
Free Zones Authority  
THE GULF TIME — DATE: 08-05-2024

Tuesday, May 7, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Al Square**  
License No: **31111**  
License Type: **Free Lancer**  
Business District: **Ajman Free Zone**  
**Shareholders:**

Name	Passport No	Shares
MARIYA KOLODNYTSKA	FG599596	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة  
Free Zones Authority  
THE GULF TIME — DATE: 08-05-2024

Tuesday, May 7, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **PATRON TRADING**  
License No: **14738**  
License Type: **Commercial**  
Business District: **Ajman Free Zone**  
**Shareholders:**

Name	Passport No	Shares
CHANDNI ROY MALKIAT SINGH	Z5843116	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة  
Free Zones Authority  
THE GULF TIME — DATE: 08-05-2024

Tuesday, May 7, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Mag Building Services Limited**  
License No: **7148**  
License Type: **E-Commerce**  
Business District: **Ajman Free Zone**  
**Shareholders:**

Name	Passport No	Shares
Mohammed Al Rikabi	LN513875	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة  
Free Zones Authority  
THE GULF TIME — DATE: 08-05-2024

Tuesday, May 7, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Waterville Consultancy**  
License No: **27852**  
License Type: **Services**  
Business District: **Ajman Free Zone**  
**Shareholders:**

Name	Passport No	Shares
Jonathan Edward Lewis	511141539	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة  
Free Zones Authority  
THE GULF TIME — DATE: 08-05-2024

Tuesday, May 7, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **BestValueProducts FZE LLC**  
License No: **2090**  
License Type: **E-Commerce**  
Business District: **Ajman Media City**  
**Shareholders:**

Name	Passport No	Shares
Ali Subeit Ali	A8745492	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

THE GULF TIME  
DATE: 08-05-2024  
Issue: 219

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

**Notification by Publication to Defendant  
In Lawsuit No. SHCFICICPL2024/0001222- Payment Order**

To notified Party: **MUHAMMAD IMRAN ABDUL AZIZ , Pakistani Nationality**

**Application for Notification by Publication**

**We hereby notifying you that The Plaintiff / AAFAQ ISLAMIC FINANCE**  
**PSC** has initiated the above lawsuit before **Sharjah Federal Court, Civil Court of First Instance**

**Court Decision**  
the defendant has obliged to pay an amount of AED 10500 (Ten Thousand Five Hundred) Plus legal interest of 5% from lawsuit filing date till the full payment.  
You may appeal from this judgment within the legal period from the next day of this publication.

Issued on: 20/03/2024,  
Issued by: Officer

**Customer Center  
Judge/ Hesham Ahmed Awadeen  
Sharjah Federal Court,  
Civil Court of First Instance**  
//Signed//  
//Seal of the Ministry of Justice //

THE GULF TIME  
DATE: 08-05-2024  
Issue: 219

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

**Notification by Publication to Defendant  
In Lawsuit No. SHCFICICPL2024/0001217- Payment Order**

To notified Party: **MUHAMMED JASEEL MANAKANDATHIL USMAN, Indian Nationality**

**Application for Notification by Publication**

**We hereby notifying you that The Plaintiff / AAFAQ ISLAMIC FINANCE**  
**PSC** has initiated the above lawsuit before **Sharjah Federal Court, Civil Court of First Instance**

**Court Decision**  
the defendant has obliged to pay an amount of AED 10500 (Ten Thousand Five Hundred) Plus legal interest of 5% from lawsuit filing date till the full payment.  
You may appeal from this judgment within the legal period from the next day of this publication.

Issued on: 20/03/2024,  
Issued by: Officer

**Customer Center  
Judge/ Hesham Ahmed Awadeen  
Sharjah Federal Court,  
Civil Court of First Instance**  
//Signed//  
//Seal of the Ministry of Justice //

THE GULF TIME  
DATE: 08-05-2024  
Issue: 219  
Notice Date 07-05-2024  
Notice No. 104950 / 2024  
Task No. 170608 / 2024

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Public Notice**

**Case No. 1454 / 2024 / 40 - Civil  
Considered at Thirteenth Case Management Circuit No. 414.**  
**Subject of Case** Obliging the defendant to pay the plaintiff an amount of AED 31,431.50 (Thirty-one thousand four hundred and thirty-one dirhams and fifty fils) and obligating him to pay legal interest at the rate of 5% annually from the date of the judicial claim until full payment according to the details contained in the statement, while obligating the defendant to pay all fees and expenses and attorney's fees.  
**Claimant** AL QWA ALSHANYA CARS RENTAL LLC  
**Address** UAE - Emirate of Dubai - Deira - Dubai - Dubai Airport St - Galadari Real Estate Limited Building - Apartment 104 - 050972992  
**Notified party** - SABRINA FLAMPOURARIAS Capacity: Defendant  
**Subject of Notice** The claimant has filed the above case against you and Obligating the defendant to pay the plaintiff an amount of AED 31,431.50 (Thirty-one thousand four hundred and thirty-one dirhams and fifty fils) and obligating him to pay legal interest at the rate of 5% annually from the date of the judicial claim until full payment according to the details contained in the statement, while obligating the defendant to pay all fees and expenses and attorney's fees.  
A session has been scheduled on Tuesday, 13-05-2024, at 09:00 am in the remote litigation room BUILDING\_DESC&. Therefore, you or your legal representative are required to attend, and you must submit any memorandums or documents you have to the court at least three days before the session.

THE GULF TIME — DATE: 08-05-2024

**DE-REGISTRATION NOTICE NO. (SR-1042720)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **AlSaqer Al Thahabi Trading FZE** (Registration No. : 5016419) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

THE GULF TIME — DATE: 08-05-2024

**DE-REGISTRATION NOTICE NO. (SR-986759)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **The Design Gallery FZ-LLC** (Registration No. : 0000004038829) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
Tel: +971 7 2041111  
P.O. Box: 10055  
Email: publication@rakez.com

هيئة المناطق الحرة  
Free Zones Authority  
THE GULF TIME — DATE: 08-05-2024

Tuesday, May 7, 2024  
Subject: **Removal of Shareholder Notification**  
Kindly be informed that: **Della Gola Studio**  
License No: **33359**  
License Type: **E-Commerce**  
Business District: **Ajman Media City**  
**Shareholders Details:**

Removed shareholders Names	Passport No	Shares
Yana Miroshkina	550292478	0.00 %
Daria Balashova	FH274008	0.00 %

New shareholders Names	Passport No	Shares
Mahmoud Khalil Zeidan	LR3429053	100.00 %

If any objection, kindly communicate with Free Zone Authority- Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة  
Free Zones Authority  
THE GULF TIME — DATE: 08-05-2024

Tuesday, May 7, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **Appsgate FZE LLC**  
License No: **23**  
License Type: **Services**  
Business District: **Ajman Media City**  
**Shareholders:**

Name	Passport No	Shares
MHAMMAD KHALED MUHSENAH	8502927	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة  
Free Zones Authority  
THE GULF TIME — DATE: 08-05-2024

Tuesday, May 7, 2024  
Subject: **Company Cancellation Notification**  
Kindly be informed that: **D-one for Strategic Advisory FZE LLC**  
License No: **2519**  
License Type: **Services**  
Business District: **Ajman Media City**  
**Shareholders:**

Name	Passport No	Shares
Mohamad Maan Baki Zada	11108674	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.





The emirate’s diversified approach, built on bespoke strategies and activities in more than 80 markets, helped maintain its position as a first-choice travel destination for visitors both from key traditional and emerging markets



# Dubai maintains tourism growth momentum with 5.18 million international overnight visitors in Q1 of 2024



DUBAI / WAM

Dubai welcomed 5.18 million international overnight visitors from January to March 2024, an 11 percent rise over the 4.67 million tourist arrivals during the same period in 2023, according to data published by Dubai Department of Economy and Tourism (DET) at the 31st edition of Arabian Travel Market (ATM).

Following a milestone year in 2023, with Dubai receiving a record 17.15 million international overnight visitors, the city’s tourism industry is building on the momentum in the first quarter of the year, driven by the visionary leadership of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai. This growth also aligns with the ambitious goals of the Dubai Economic Agenda, D33, to further consolidate Dubai’s position as a leading global city for business and leisure.

Commending the achievement, HH Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai and Chairman of The Executive Council of Dubai, said, “The number of visitors in the first quarter of 2024 indicates that Dubai is on course for another standout performance this year after the emirate received a record number of visitors last year, with international visitors reaching 17.15 million. This will ensure that the tourism sector continues its growth journey in line with the vision of HH Sheikh Mohammed bin Rashid Al Maktoum and in line with the objectives of the Dubai Economic Agenda (D33), which aims to strengthen its position as a leading global city for business and leisure.”

He added, “Integrating diverse aspects, the blueprint behind Dubai’s success as a tourist

“Inspired by the visionary leadership of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, and guided by the objectives of the D33 Agenda, Dubai is committed to further elevating standards across the emirate and expanding its tourism offering with innovative and distinctive world-class infrastructure, experiences and attractions

**Issam Kazim,**  
CEO of the Dubai Corporation for Tourism and Commerce Marketing (DCTCM)

destination is based on the vision of His Highness Sheikh Mohammed bin Rashid and it has gained the trust of visitors from around the world. Effective promotion efforts showcase the best of Dubai for tourists, but it has also invested for years in developing world-class infrastructure that serves citizens, residents, and visitors alike. The performance of various sectors has been enhanced in line with the highest international standards and best practices with the ultimate goal of becoming the smartest, most advanced and agile city, serving everyone who resides on its land or visits it as an honourable guest.”

Sheikh Hamdan praised the efforts of the DET in successfully promoting the emirate at a global level and showcasing the distin-



With the UAE’s ‘Year of Sustainability’ extending into 2024, Dubai continues its commitment to sustainability by supporting global and country-wide objectives. Dubai’s tourism and hospitality sectors are spearheading this drive, with programmes and initiatives demonstrating the city’s ecotourism strategy



Dubai’s rise in international tourists during Q1 is the result of city-wide strategies established across vital pillars in the tourism sector, including sustainability, accessibility, entrepreneurship, and innovation, while various other key factors contributed to visitation growth

From January to March this year, Dubai’s hotels maintained a room occupancy rate of 83 percent, a notable achievement given the 2 percent year-on-year increase in overall room supply to more than 152,000. Occupied room nights increased by 2 percent, with 11.2 million at the end of Q1 2024, compared to 10.98 million in 2023. Average Daily Rate (ADR) rose to AED638 during Q1, marking a notable increase of 5 percent compared to the same period in 2023, while Revenue Per Available Room (RevPAR) increased by 4 percent compared to last year, from AED504 to AED527

guished experience that it is keen to provide visitors, noting that its well-considered strategies are clearly reflected in the steady growth in tourist numbers. His Highness also expressed his appreciation for the efforts of all strategic partners in the private sector for their contributions in highlighting the attractiveness of Dubai and emphasised the importance of strengthening cooperation between the public and private sectors to ensure that the emirate continued to retain its lead on the global tourism map in coming years as well.

Sheikh Hamdan stated, “Ensuring the highest levels of tourist satisfaction translates into each visitor becoming an ambassador for Dubai, carrying to the world the image of a city that spares no effort for the happiness and comfort of its guests. We affirm our commitment to continue working to further enhance the capabilities of our tourism sector and diversify options we put at the disposal of our guests, ensuring that these always exceed their expectations. This is part of an ambitious economic strategy with a human element

at its heart, the goal being to live up to every individual’s aspirations and requirements at multiple levels.”

Dubai’s exceptional performance reinforced global recognition for the destination, having begun 2024 by being named the No.1 global destination for an unprecedented third successive year in the Tripadvisor Travellers’ Choice Awards, the first city to achieve this unique accolade. The rise in international tourists during Q1 is the result of city-wide strategies established across vital pillars in the tourism

sector, including sustainability, accessibility, entrepreneurship, and innovation, while various other key factors contributed to visitation growth. The city hosted several major industry events, such as Arab Health, Gulfood and the Dubai International Boat Show, while new hotel openings included The Lana, Dorchester Collection’s first property in the Middle East; SIRO One Za’abeel, Dubai’s first fitness hotel; Marriott Marquis Dubai; and Hilton Dubai Creek Hotel & Residences. Catering to all budgets and preferences, Dubai’s diverse offerings are constantly evolving, supported by world-class infrastructure, exceptional service at all touchpoints, and continuous collaboration between the government and private sectors.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)