

New York - NYA 17,833.97 London - UKX 8,147.03

FOREX (AED) 0.9793 USD EURO 3.9390 YEN CAD 2.6914 GBP 4.6158

Sri Lankan Rs 80.57 **EXCHANGE RATE** Indian Rs Philippine Peso 15.66 Pakistani Rs Bangladesh Taka 30.14 **ENERGY** Brent Crude \$88.49/bbl

Silver

3.6725

0.0234

WTI Crude \$82.92/bbl Natural Gas \$2.02/MMBtu PRECIOUS METALS Gold \$2,354.50/t oz Gold-Dubai AED283.25/gm **TEN TOLA GOLD** BULLION

**BUY FOR** (AED) 33,038.28 NEWS PAGE 02

**Emirates Islamic launches Fractional Sukuk for investors** Investors interested in accessing the Sukuk markets with smaller investment will benefit from Emirates Islamic's Fractional Sukuk, as this will enable them to diversify their investment portfolio

**UAE PAGE 07** 

Abu Dhabi leaps 10 spots in 2024 LMC Report

Abu Dhabi Maritime was committed through its dedicated efforts to positioning the emirate as a leading global maritime hub



Price UAE: AED 2



\$27.67/t oz



Held under the patronage of UAE President, 33rd Abu Dhabi International **Book Fair kicks off** 

ABU DHABI / WAM

Held under the patronage of President His Highness Sheikh Mohamed bin Zayed Al Nahyan, HH Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Deputy Chairman of the Presidential Court for Development and Fallen Heroes' Affairs, inaugurated the 33rd Abu Dhabi International Book Fair (ADIBF), organised by the Abu Dhabi Arabic Language Centre (ALC) from April 29 to May 5 at Adnec Abu Dhabi.

The fair serves as a platform for publishers to explore the latest trends and releases in the publishing sector, offering an ideal opportunity for networking and building partner-

The 33rd Abu Dhabi International Book Fair (ADIBF) serves as a platform for publishers to explore the latest trends and releases in the publishing sector, offering an ideal opportunity for networking and building partnerships, as well as a prime destination for culture enthusiasts and readers to discover new releases. ADIBF reflects Abu Dhabi's leading global role in publishing and the promotion of Arab culture

ships, as well as a prime destination for culture enthusiasts and readers to discover new releases.

ADIBF reflects Abu Dhabi's leading global role in publishing and the promotion of Arab culture.

During the opening, His Highness toured the fair, which hosts around 1,350 publishers from 90 countries, embodying the current edition's theme Where the World's Tales Unfold.

His Highness explored the highlights of local, Arab, and international publications, and engaged with exhibitors to gauge their opinions and expectations for future editions of the event.

**STORY ON PAGE 2** 

# Under the patronage of Khaled bin Mohamed bin Zayed, 8th Jiu-Jitsu Asian Championship to take place in Abu Dhabi

ABU DHABI/AD MEDIA OFFICE

Under the patronage of His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of the Abu Dhabi Executive Council, the 8th Jiu-Jitsu Asian Champi-

onship will bring together more than 1,500 male and female competitors from more than 30 countries at the Mubadala Arena from May 3-8.

Organised by the Jiu-Jitsu Asian Union and hosted by the UAE Jiu-Jitsu Federation, the 8th Jiu-Jitsu Asian Championship starts with competitions for the adult division from May 3-5, followed by the youth division from May 6-8.

With less than one week left to the competitions, the UAE Iiu-Iitsu national team is at a training camp and aiming to maintain the continental title and build on previous achievements, especially the recent accomplishment at the Asian Games in China at the end of last year, which culminated in achieving 10 historic medals for the UAE.

**STORY ON PAGE 3** 



DP WORLD established Singapore as its Asia Pacific headquarters in 2021 and has been expanding its footprint

# DP World boosts investments in Southeast Asia's trade future

Through a series of strategic investments, the company aims to expand its presence and enhance supply chain management across the region

**DUBAI**/WAM

DP World is bolstering trade and logistics connectivity in Southeast Asia through a series of strategic investments that expand its presence and enhance supply chain management

across the region. Sultan Ahmed bin Sulayem, DP World Group Chairman and CEO, toured the region, signing a significant partnership agreement in Malaysia and opening two new facilities in the Philippines. In its first venture in Malaysia, DP World signed an agreement with Sabah Ports a wholly owned subsidiary of Malaysia's publicly-listed Suria Capital Holding Bhd — to establish a partnership to manage Sapangar Bay Container Port in Sabah.

The collaboration doubles the port's handling capacity, transforming the state into a pivotal trade hub within the East Asean Growth Area.

In the Philippines, the chairman inaugurated a major upgrade at the Batangas Passenger Terminal, which has doubled capacity to 8 million passengers a year. Located 110



Sultan Ahmed bin Sulayem, DP World Group Chairman and CEO, toured Southeast Asia, signing a significant partnership agreement in Malaysia and opening two new facilities in the Philippines

The Asia Pacific region is a cornerstone of our global growth strategy. As the world's largest and fastest-growing market for outsourced logistics, we see immense potential here. We are committed to driving regional growth through partnerships and investments that improve trade connectivity for local businesses and communities

> Sultan Ahmed bin Sulayem, DP World Group Chairman and CEO

km from Manila, the terminal serves as the country's largest inter-island hub, enhancing connectivity between mainland

Luzon and the surrounding island provinces. The modernisation initiative was officiated by Ferdinand R. Marcos Ir, President of the Republic of the Philippines. e also opened the new Tanza Barge Terminal at Cavite, providing a direct sea link to Manila and making the transport of goods to and from the capital more seamless. The terminal is expected to handle up to 240,000 TEUs a year and save approximately 150,000 truck trips annually.

DP World established Singapore as its Asia Pacific headquarters in 2021 and has been actively expanding its footprint across the region ever since.

For full story, read www.gulftime.ae

### **UAE's Islamic finance sector** witnesses accelerated growth of 8% in 2023: S&P

ABU DHABI / WAM

S&P Global Ratings, the global credit rating agency, confirmed that the total assets of the global Islamic finance sector continue on a path of rapid growth, pointing to the sector's accelerated growth in the UAE last year due to the strong performance of the

non-oil economy. The agency added, in a recent report titled "Islamic Finance 2024-2025: Resilient Growth Anticipated Despite Missed Opportunities", that it expects high single-digit growth in the period 2024-2025 after the sector achieved 8 percent

growth in 2023. According to the report, sukuk issuances are expected to range between \$160-170 billion in 2024, boosting sector assets' growth in 2024, while further growth is likely to be witnessed in the Islamic investment funds

and Takaful sectors. The agency explained in its re-



S&P explained in its report that the sukuk market started strong in 2024, with total issuances reaching \$46.8 billion by 31st March, 2024, compared to \$38.2 billion in the same period of the previous year

port that the sukuk market started strong in 2024, with total issuances reaching \$46.8 billion by March 31, 2024, compared to \$38.2 billion in the same period of the previous year.

■ For full story, read www.gulftime.ae

### Oil industry supports 70m jobs worldwide: Al Ghais

ABU DHABI / WAM

The oil industry supports 70 million jobs worldwide, according to Opec Secretary-General Haitham

He highlighted the significant role of the oil and gas sector in employment and its contribution to national economies globally.

"Jobs in this industry span not only high-skilled positions but also extend across the entire supply chain, including manufacturing, transportation, hospitality, and retail," Al Ghais noted.

## THE GULF TIME

# Held under the patronage of UAE President, Theyab bin Mohamed bin Zayed inaugurates 33rd Abu Dhabi International Book Fair



ABU DHABI / WAM

Held under the patronage of President His Highness Sheikh Mohamed bin Zayed Al Nahyan, HH Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Deputy Chairman of the Presidential Court for Development and Fallen Heroes' Affairs, inaugurated the 33rd Abu Dhabi International Book Fair (ADIBF), organised by the Abu Dhabi Arabic Language Centre (ALC) from April 29 to May 5 at Adnec Abu Dhabi.

The fair serves as a platform for publishers to explore the latest trends and releases in the publishing sector, offering an ideal opportunity for networking and building partner-

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new releases. ADIBF reflects Abu Dhabi's leading global role in publishing and the promotion of Arab culture. During the opening, His Highness toured the fair, which hosts around 1,350 publishers from 90 countries, embodying the current edition's theme Where the World's Tales

His Highness explored the highlights of local, Arab, and international publications, and engaged with exhibitors to

gauge their opinions and expectations for future editions of the event.

His Highness was accompanied by Mohamed Khalifa Al Mubarak, Chairman of the Department of Culture and Tourism - Abu Dhabi; Sheikh Salem Al Qassimi, Minister of Culture and Youth; Sarah Al Musallam, Minister of State for Early Education and Chairperson of the Abu Dhabi Department of Education and Knowledge; Neveen El Kilany, Minister of Culture in Egypt; Saood Abdulaziz Al Hosani, Undersecretary of the Department of Culture and Tourism -Abu Dhabi; Dr Ali bin Tamim, Chairman of the Abu Dhabi Arabic Language Centre; Saeed Hamdan Al Tunaiji, Arabic Language Centre Executive Director and Director of the Abu Dhabi International Book Fair; Sharif Mahmoud Said Eissa, Ambassador of the Arab Republic of Egypt to the UAE and Ayesha Eid Almazrouei, Director of Book Fairs and Events Department at ALC.

His Highness toured several pavilions, including the Guest of Honour pavilion, which this year celebrates Egypt. His Highness also visited the pavilion honouring renowned Egyptian author and novelist Naguib Mahfouz, this year's Focus Personality.

Furthermore, the tour included the Book of the World corner, which was inaugurated this year for the first time with Kalila wa Dimna, by Abdullah Ibn Al Muqaffa.

His Highness explored various activities and events hosted by ADIBF, including a platform

for Saudi podcast Thmanyah, which is set to feature interviews and discussions with writers, in addition to the Arts Corner, and a special section hosting a comprehensive cultural programme for children and youth. Moreover, the tour included the Azbakeya Wall platform, which simulates the old and prestigious Azbakeya Wall Book Market in Egypt,

marking the first activity under the Popular Book Markets programme introduced to the ADIBF agenda.

■ For full story, read gulftime.ae





HH Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Deputy Chairman of the Presidential Court for Development and Fallen Heroes' Affairs, during the inauguration of the 33rd Abu Dhabi International Book Fair (ADIBF), at Adnec in Abu Dhabi

THE international Sukuk market typically requires a minimum investment of \$200,000

# **Emirates Islamic launches** Fractional Sukuk for investors

The exclusive offering grants customers access to international Sukuk markets with a minimum investment as low as \$25,000

**Emirates** Islamic has launched Fractional Sukuk, an innovative new product catering to investors.

The exclusive offering grants customers access to international Sukuk markets with a minimum investment as low as \$25,000.

The international Sukuk market typically requires a minimum investment of \$200,000, posing a challenge for retail investors seeking exposure to Sukuk markets. Investors interested in accessing the Sukuk markets with smaller investment amounts will benefit from Shariah-compliant Fractional Sukuk, as this will enable them to diversify their investment portfolio and create an alternative income source.



Emirates Islamic is the first Islamic bank in the region to introduce the Fractional Sukuk investment class, providing investors with numerous benefits, such as diversification opportunities

Investors have the freedom to build customised Sukuk portfolios tailored to their investment objectives with Fractional Sukuk based on their risk appetite, desired yields, credit ratings, and other criteria. Additionally, Fractional Sukuk investors

have the flexibility to liquidate their investments by selling their holdings through Emirates Islamic, ensuring

access to funds as needed. Emirates Islamic is the first Islamic bank in the region to introduce this investment class, providing investors

Investors interested in accessing the Sukuk markets with smaller investment will benefit from Emirates Islamic's Shariah-compliant Fractional Sukuk, as this will enable them to diversify their investment portfolio and create an alternative income

with numerous benefits, such as diversification opportunities, allowing them to distribute risk across different Sukuk issuers, sectors, and maturity periods, thereby improving the stability of their investment portfolios.

For full story, read gulftime.ae

### **Dubai Culture celebrates** Emirati creativity in exhibition

**DUBAI** / WAM

Dubai Culture and Arts Authority (Dubai Culture) has announced the launch of an open call to participate in the 'Narratives of Belonging' exhibition, which aims to celebrate professional Emirati artists and their achievements, discover talent in all fields of arts and culture, and support and motivate them to continue their creative passion and expand the scope of their participation in enhancing the local art scene, in line with the Authority's aspirations to create a sustainable artistic environment capable of strengthening Dubai's cultural and creative industries.

Dubai Culture aims to underscore the significance of sustainability within the culture and arts sector, inviting established and emerging Emirati artists, practitioners, and designers to contribute their creative expressions across mediums such as visual arts, drawing, sculpture, photography, design, calligraphy, and multimedia. Participants are encouraged to explore storytelling themes in their artworks, emphasising concepts such as collectivism, cultural heritage, and the exploration of traditions, values, and identity, in addition to their creative and visual experiences that embody their ideas, visions, artistic trends, and their own



stories.

The Authority will receive applications for participation until June 1, after which a specialised committee comprising experts, artists and practitioners will evaluate the artworks to determine eligibility for participation in the upcoming exhibition, which will be held at Al Safa Art and Design Library.

Through this open call, Dubai Culture offers Emirati artists and practitioners specialising in visual, digital, literary, and design arts the chance to showcase their varied artistic perspectives inspired by the exhibition's theme. Whether working individually or collaboratively, participants are invited to submit one or more original artworks that express the exhibition's themes and emphasise the significance of storytelling in the cultural and artistic realm.

# TDRA celebrates 'Girls in ICT Day' at its Dubai office

According to the UN Development Programme, the UAE claimed the top rank in the gender equality index for 2024

ABU DHABI / WAM

The Telecommunications and Digital Government Regulatory Authority (TDRA) celebrated International Girls in ICT Day.

This annual event is part of the International Telecommunication Union's initiatives. This year's theme, "Leadership," aims to inspire and empower women to take on influential and prominent roles and serve as role models in the ICT sector.

TDRA hosted its celebration at its Dubai office, with the participation of the TDRA Youth Council and in collaboration with the Youth Advisory Council for Sustainable Development Goals. The event featured a range of activities aimed at increasing girls' awareness of future opportunities in the ICT sector and motivating them to



TDRA's annual event is part of the International Telecommunication Union's initiatives. This year's theme, "Leadership," aims to inspire and empower women to take on influential and prominent roles and serve as role models in the ICT sector

pursue related fields of study.

Mohammed Al Ramsi, TDRA Deputy Director-General for the Telecommunications Sector, said, "The UAE ICT sector pulsates with dynamism and vigour, showcasing the remarkable contributions of women who play a pivotal role in shaping the country's present and future. Notably, approximately 49% of graduates in fields related to ICT are female. When it comes to leadership, the UAE has set a remarkable example. Within our esteemed Cabinet, nine women hold prominent positions, with many backgrounds in technology or roles closely aligned with digital innovation. This underscores the interconnectedness of all sectors in the UAE with technology, which drives development and shapes the trajectory of various other domains."

The ceremony's agenda featured a welcoming speech by Shatha Al Hashmi, Advisor to the General Secretariat for Sustainable Development Goals in the National Committee on Sustainable Development Goals, where she highlighted the pivotal role of Emirati women in advancing development objectives. The event featured a panel

TDRA's ceremony highlighted women's accomplishments in the ICT, underscoring the UAE's leadership in gender equality. According to the United Nations Development Programme, the UAE claimed the top rank in the gender equality index for 2024, ranking first regionally and seventh globally

discussion titled "Behind Every Robot, an Ambitious Woman" with the participation of Yasmin Al Enazi, co-founder and UAE Ambassador Women in AI Global Community, and Business Development Director at MARSES Robotics. A second panel discussion titled "The Experiences of Inspiring Youth in the ICT Sector" was presented by speakers from TDRA in collaboration with the Etisalat Youth Council from E& and

The ceremony highlighted

women's accomplishments in the ICT, underscoring the UAE's leadership in gender equality. According to the United Nations Development Programme, the UAE claimed the top rank in the gender equality index for 2024, ranking first regionally and seventh globally. Additionally, data from the Artificial Intelligence Office reveals that women constitute 46% of graduates from the Artificial Intelligence program.

■ For full story, read gulftime.ae

**NEWS** 





Under the patronage of Khaled bin Mohamed bin Zayed, 8th Jiu-Jitsu Asian Championship to take place in Abu Dhabi

ABU DHABI / AD MEDIA OFFICE

Under the patronage of His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of the Abu Dhabi Executive Council, the 8th Jiu-Jitsu Asian Championship will bring together more than 1,500 male and female competitors from more than 30 countries at the Mubadala Arena from May 3-8.

Organised by the Jiu-Jitsu Asian Union and hosted by the UAE Jiu-Jitsu Federation, the 8th Jiu-Jitsu Asian Championship starts with competitions for the adult division

from May 3-5, followed by the youth division from May 6-8.

His Excellency Abdulmunem Alsaved Mohammed Alhashmi, Chairman of the UAE Jiu-Jitsu Federation, President of the Asian Jiu-Jitsu Union, and Senior Vice President of the International Jiu-Jitsu Federation, said that the sport of jiu-jitsu in the UAE is constantly developing, thanks to the great support of His Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the UAE, and the guidance of His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan adding that thanks to the wise leadership's support, Abu Dhabi continues to reaffirm its position as a global hub for sporting activities, and a major supporter and developer of jiu-jitsu worldwide.

His Excellency Alhashmi expressed his gratitude to His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, stressing that His Highness's generous patronage guarantees the success of the championship, contributing to solidifying the UAE and Abu Dhabi's leadership in hosting major international Championship and attracting elite athletes.

■ For full story, read gulftime.ae

### Seven conditions related to pension disbursements in Law No. 57 of 2023: GPSSA

ABU DHABI / WAM

The General Pension and Social Security Authority (GPSSA) said that an insured individual is allowed to legally retire and receive a pension if the retirement criteria have been

As part of the "Know Your Law" awareness campaign launched at the beginning of the year, the GPSSA reviewed pension entitlement cases in Article 13 of Law No. 57 of 2023. This applies to newly employed Emiratis registered with the GPSSA from October 31 2023 onwards, not to those employed before that date who remain covered by the provisions of the previous Law No. 7 of 1999.

The authority highlighted several situations where the pension is disbursed, sometimes before their time, depending on the circumstances and conditions. For example, when an insured's employment service has been 'terminated' due to a decease, total disability or a health-related incident that occurred due to, or during working hours, in which case, pension is disbursed to the pensioner if still alive, or to their heirs (known as beneficiaries), as long as an official medical committee has proved it.

Pensions are also paid to insured individuals once they retire, provided they have spent 15 or more years working. If the insured has not worked for that long, he/she becomes entitled to receiving an endof-service gratuity instead. This is why the GPSSA continues to encourage Emiratis to work past 15 years in order to receive fixed pension amounts that may sustain and benefit an entire family.

Pensions are also allowed to be disbursed if an insured receives a disciplinary decision or judicial dismissal ruling, provided the contribution period is 30 years, and the insured has reached 55 years of age.

As part of the "Know Your Law" awareness campaign launched at the beginning of the year, the GPSSA reviewed pension entitlement cases in Article 13 of Law No. 57 of 2023



Under normal circumstances, an insured receives their entitled pension amount upon their request, provided that they have contributed for at least 30 years and reached 55.

Insured females, whether married, divorced or widowed, are entitled to receiving a pension if they contributed for 30 years and reached the age of 55.

■ For full story, read gulftime.ae

**CONCLUSION** of the talks with Ukraine is latest milestone in efforts to expand the UAE's network of trading partners

# **UAE, Ukraine finalise Cepa terms** to elevate non-oil foreign trade

The pact will reduce tariffs on key product lines, remove barriers to trade and promote market access to exporters from both sides

ABU DHABI / WAM

The United Arab Emirates and Ukraine have finalised the terms of a Comprehensive Economic Partnership Agreement (CEPA) between the two nations, the latest milestone in the UAE's efforts to elevate the value of non-oil foreign trade to AED4 trillion by 2031.

The conclusion of negotiations was confirmed with the signing of a joint statement by Dr Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, and Yulia Svyrydenko, Ukraine's First Deputy Prime Minister and Minister of Economic Development

Once implemented, the UAE-Ukraine Cepa will remove or reduce of tariffs on key product lines, remove unnecessary barriers to trade and promote fair market access to exporters from both sides.

Importantly, it will support Ukraine's recovery and the rebuilding of key industries and infrastructure, while also helping to strengthen supply chains to the MENA region for major exports such as grains, machinery and metals.

On the conclusion of negotiations, Al Zeyoudi said,



Dr Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, with Yulia Svyrydenko, Ukraine's First Deputy Prime Minister and Minister of Economic Development and Trade. during the signing ceremony of the pact in Abu Dhabi on Monday

**C** Ukraine is a bridge to Europe for our exporters and an important ally in our food security imports. Once implemented, the Cepa will offer Ukraine's industrialists and entrepreneurs a new platform from which they can expand into the growth markets of Asia and Africa through the UAE, while unlocking new investment pathways that can reconstitute sectors such as logistics, manufacturing and IT and rebuild essential infrastructure

> Dr Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, UAE

"Ukraine is a bridge to Europe for our exporters and an important ally in our food security imports. Once implemented, the Cepa will

offer Ukraine's industrialists and entrepreneurs a new platform from which they can expand into the growth markets of Asia and Africa

In 2023, the UAE and Ukraine shared \$385.8 million in nonoil trade, with joint FDI stock standing at \$360 million by the end of 2022 across sectors such as logistics and infrastructure, travel and tourism and advanced technology

through the UAE, while unlocking new investment pathways that can reconstitute sectors such as logistics, manufacturing and IT and rebuild essential infrastructure."

He added, "The agreement will play an active role in the revitalisation of the Ukrainian economy, and we look forward toward the ratification of the deal and the new opportunities it will create for the business communities on both sides."

Meanwhile, Yulia Svyrydenko said, "The conclusion of Cepa negotiations between Ukraine and the UAE marks a historic milestone in our bilateral relations."

■ For full story, read gulftime.ae

### Abu Dhabi Municipality marks World Day for Safety and Health at Work

ABU DHABI / WAM

The Environment, Health, and Safety Department of the Abu Dhabi City Municipality celebrated the World Day for Safety and Health at Work to promote responsible behaviour and foster a culture of safety among workers at construction sites.

This initiative underscores the municipality's unwavering commitment to upholding the highest international standards in construction site safety. It involves the rigorous enforcement of laws and regulations to safeguard the well-being of workers, ensure the provision of secure work environments. protect site ecology, and prioritise community safety. The workshop served as a platform to educate companies within the construction sector about the Abu Dhabi Emirate Occupational Health and Safety System, Participants gained insights into the systemic approach necessary for accident prevention, emphasising the implementation of comprehensive safety measures to mitigate risks. Engaging discussions at the workshop delved into occupational health and safety requirements vital for accident prevention. Attendees explored effective strategies for man-



Abu Dhabi Municipality's workshop served as a platform to educate companies within the construction sector about the Abu Dhabi Emirate Occupational Health and Safety System

aging workplace safety, striving for continual improvement in occupational health and safety practices.

Throughout the workshop, the municipality highlighted the importance of adhering to occupational health and safety recommendations and adopting global best practices. Such measures promote workers' well-being and contribute to the establishment of safer work environments, fostering overall community welfare.

### THE GULF TIME

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# Dubai set to host ACRES Real Estate Exhibition from May 16

The event serves as an ideal platform supporting the development of real estate companies within and beyond the UAE

DUBAI / WAM

Dubai is set to host the ACRES Real Estate Exhibition from May 16-19 at the Dubai World Trade Centre.

Launched in strategic partnership with the Sharjah Chamber of Commerce and Industry (SCCI) and Sharjah Real Estate Registration Department (SRERD) and sponsored by the Department of Land and Real Estate Regulation in Ajman, ACRES stands out as an exceptional event in the real estate landscape. It serves as an ideal platform supporting the development and investment endeavours of real estate companies within and beyond

The exhibition provides

ACRES Real Estate Exhibition provides property developers and investors with an opportunity to showcase and promote their projects not only domestically but also internationally. It aligns with the growth and revitalisation underway in Dubai and throughout the UAE, while also highlighting the supportive government policies and initiatives driving increased investment

property developers and investors with an opportunity to showcase and promote their projects not only domestically but also internationally.

It aligns with the growth and revitalisation underway in Dubai and throughout the UAE, while also highlighting the supportive government policies and initiatives driving in-

creased investment. ACRES brings together key players and professionals from the real estate sector, including top-tier developers, investors, brokers, project management firms, financial institutions, technology providers, building material suppliers, and contracting companies.

Saeed Ghanem Al Suwaidi, Chairman of the Organising Committee of ACRES Dubai, underscored the committee's mission to showcase significant



ACRES brings together key players and professionals from the real estate sector, including top-tier developers, investors, brokers, project management firms, financial institutions, technology providers, building material suppliers, and contracting companies

real estate opportunities in the UAE on a global stage, allowing investment and development firms to unveil their latest projects. He also highlighted the

varied investment opportunities amidst the ongoing growth and success in the UAE's real estate market.

Thanks to its strategic loca-

tion, stable economy, advanced infrastructure, and investorfriendly environment, Dubai remains a premier destination for both local and international real estate investors.

Organised by Leader Events Management, the event aims to stimulate growth in the real estate sector and contribute to comprehensive and sustainable development in Dubai and the

ACRES Dubai aims to gain further momentum in the UAE's real estate markets, which have witnessed significant leaps, with real estate transactions totalling approximately AED765.1 billion nationwide by the end of 2023.

■ For full story, read gulftime.ae



The Pitch@Gov competition is set to become a sustainable government initiative to foster collaboration between government entities, private sector organisations, entrepreneurs, and innovators to promote a culture of innovation in the UAE —WAM

### 'Katateeb' and 'Takkul' win Fourth cycle of 'Pitch@Gov'

DUBAI/ WAM

The Mohammed bin Rashid Centre for Government Innovation (MBRCGI) honoured the winners of the fourth cycle of Pitch@Gov, organised in partnership with the Mohammed bin Rashid Innovation Fund (MBRIF).

The two projects are Rashid Al Zaabi's "Katateeb" project on family values in the Internet age challenge and Aminata Ndiaye's "Takkul" project on sustainability in digital transformation.

"Katateeb" is a metaverse platform created to educate young Emiratis on the traditional customs and values of the UAE, while the "Takkul" platform is committed to addressing the critical issue of food waste in the Mena region.

The Pitch@Gov competition is set to become a sustainable government initiative to foster collaboration between government entities, private sector organisations, entrepreneurs, and innovators to promote a culture of innovation in the UAE.

This year's cycle adopted the sustainability in digital transformation theme to support the directives of the UAE's leadership in the "Year of Sustainability". Over its past cycles, the competition welcomed 1000+ participations and 100+ presentations, culminating in the honouring of ten winners from the top innovators in the UAE.

Huda AlHashimi, Deputy Minister of Cabinet Affairs for Strategic Affairs, stated that, over four years, Pitch@Gov has presented a supporting platform for every innovator who seeks to turn their ideas into a project or an innovative solution for current or future challenges.

"The joint initiative between the Mohammed bin Rashid Centre for Government Innovation and the Mohammed bin Rashid Innovation Fund successfully attracted hundreds of ideas that were evaluated and supported by the competition," she added.

**CABSAT** 2024 is the Middle East's flagship event for content, broadcast, satellite, media, and entertainment

# CABSAT 2024 to highlight new media advancements, satellite technology

The event will provide participants with the opportunity to learn about the latest developments in global media, entertainment, and technology industries

ABU DHABI / WAM

CABSAT 2024, the Middle East's flagship event for content, broadcast, satellite, media, and entertainment, will be held from May 21 to 23 at the Dubai World Trade Centre. CABSAT 2024 will provide participants with the opportunity to learn about the latest developments in global media, entertainment, and technology industries, especially during this year's Content Congress and SATExpo sessions.

With the content creation and distribution landscape evolving regularly, the Content Congress at CABSAT 2024 will provide a space for digital innovators, industry leaders, and content creators to discuss new trends, opportunities, and challenges.

The Content Congress will explore key industry trends, including the emergence of over-the-top (OTT) content consumption, in light of the projection that 44.9 percent of global internet users will engage with OTT content in 2024. In addition, they will look at the increasing demand for immersive media experiences, content monetisation strategies, and the future of broadcasting through inpanel teractive discussions. kevnote addresses, and interactive workshops.

The two-day programme will address significant topics through several sessions, such as 'What AI could mean for the Middle East Media Industry,' 'Who is More Original: Human vs. AI,' and 'The Arab Box Office' among others.

Manoj Abraham Mathew, Director – Studios & Events at Dubai Media, stated, "CABSAT 2024 provides an influential forum for innovators, content creators, and distributors to examine the newest



CABSAT 2024 is of great significance to stakeholders, especially as the Middle East Satellite Communications Market is expected to grow from its estimated \$3.35 billion in 2024 to \$4.79 billion by 2029, with a compound annual growth rate (CAGR) of 7.40 percent

—WAM

- The Content Congress at CABSAT 2024 will explore key industry trends, including the emergence of over-the-top (OTT) content consumption, in light of the projection that 44.9 percent of global internet users will engage with OTT content in 2024
- SATExpo summit at the event will serve as a hub for satellite technology enthusiasts, telecommunications experts, and satellite service providers to showcase cutting-edge solutions and discuss the recent advances in satellite communications

developments in technology, and trends that will impact the media and entertainment industry going forward. I look forward to connecting with industry leaders and sharing my vision for the content landscape at this year's CABSAT, which we believe will be truly transformative."

Meanwhile, SATExpo summit will serve as a hub for satellite technology enthusiasts, telecommunications experts, and satellite service providers to showcase cut-

ting-edge solutions and discuss the most recent advances in satellite communications.

SATExpo is designed to showcase ground-breaking innovations to improve connectivity, extend coverage, and close the digital divide, ranging from high-throughput satellites to next-generation launch technologies.

The executive discussion will highlight key areas like end-user markets, emerging technology, financial insights, technical content,

CABSAT 2024 provides an influential forum for innovators, content creators, and distributors to examine the newest developments in technology, and trends that will impact the media and entertainment industry going forward

**Manoj Abraham Mathew,** Director – Studios & Events at Dubai Media

and regional focus.

The conference is of great significance to stakeholders, especially as the Middle East Satellite Communications Market is expected to grow from its estimated \$3.35 billion in 2024 to \$4.79 billion by 2029, with a compound annual growth rate (CAGR) of 7.40 percent.

In addition, various trends and developments will be covered through several sessions, such as 'Satellite and HAPS: Transformational Technology Disruption, Service Resilience,' 'Into the Blue: Flying and Sailing with Satcoms,' and 'Turning Constellations into Networks – A New Connectivity Architecture for the Middle East Region' among others.

Sanjay Raina, Global Media and Entertainment Executive, said that CABSAT represents an important platform that allows stakeholders and industry leaders to meet, communicate, and learn about the latest developments and trends in media and satellite technology. He pointed out that CABSAT will work to accelerate the transition of this industry into a new era of transformation and expedite the adoption of current market trends.



Daily Financials

As of 2024-Apr-29

**Generated on** 2024-Apr-29 20:20

		lization (AED)						Securities			To		Bia Block
Regular + Private Regular Board 2.77012E+12 2.65908		ate Board 1.11042E+11	FUND Board 760872		Listina Co	mpanies 1605713743	Traded De	clined Advanced	Unchanged 14		AED) .286.011.11	Volume Trade 286.716.399 17.	
2.77012L+12	LTIZ	1.110421+11	70087.	23001		1003/13/43	73	231 361	1.	7 932.	.200.011.11	280.710.333	7/2
Financials	Symbol	Face ∇all (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap, (AED)
Al Ain Alahlia Insurance Co.	ALAIN	10.00	15,000,000	32.000	37.000	32.000						150,000,000.00	480,000,000.0
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	3.000	3.000	2.700						250,000,000.00	750,000,000.0
Abu Dhabi Commercial Bank	ADCB	1.00	7,319,947,010	8.250	9.310	7.730	41,195,833.62	4,976,403.00	1,356	(0.060)	(0.72)	7,319,947,010.00	60,389,562,832.5
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	11.360	11.880	9.800	16,197,999.56	1,436,318.00	435	0.160	1.43	3,632,000,000.00	41,259,520,000.0
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	5.790	6.610	5.560	82,727.79	14,251.00	5	(0.020)	(0.34)	570,000,000.00	3,300,300,000.0
Al Fujairah National Insurance Company	AFNIC	100.00	1,331,000	210.000								133,100,000.00	279,510,000.0
Al Khazna Insurance Co.	AKIC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.0
International Holding Company PJSC	IHC	1.00	2,193,539,885	399.500	416.500	375.000	199,158,304.50	498,519.00	658	0.000	0.00	2,193,539,885.00	876,319,184,057.5
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	5.200	5.200	3.500						207,000,000.00	1,076,400,000.0
Commercial Bank International	CBI	1.00	1,737,383,050	0.724	0.874	0.531						1,737,383,050.00	1,257,865,328.2
Bank of Sharjah	BOS	1.00	3,000,000,000	0.450	0.805	0.390	210,834.34	472,055.00	11	0.000	0.00	3,000,000,000.00	1,350,000,000.0
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	4.500	4.900	4.100	22,500.00	5,000.00	1	0.400	9.76	100,000,000.00	450,000,000.0
Emirates Insurance Co.	EIC	1.00	150,000,000	7.200	8.160	6.030						150,000,000.00	1,080,000,000.0
Finance House	FH	1.00	302,837,770	1.930	2.140	1.910						302,837,770.00	584,476,896.1
Hayah Insurance Company P.J.S.C	НАҮАН	1.00	200,000,000	1.050	1.730	0.734	1,110.60	1,100.00	2	0.000	0.00	200,000,000.00	210,000,000.0
GFH Financial Group B.S.C	GFH	0.97	3,832,593,838	1.080	1.170	0.881	3,519,978.71	3,289,722.00	50	0.030	2.86	3,727,197,507.46	4,139,201,345.0
Gulf Investment House Company	GIH	1.17	406,495,660									473,567,443.90	1,829,230,470.0
Investcorp Capital PLC	ICAP	1.84	2,191,502,000		2.400	1.910	250,109.60	120,245.00	47	0.010	0.48	4,024,035,972.40	4,558,324,160.0
Insurance House	IH	1.00	118,780,500		0.960	0.772	2 1, 111110	.,		5.520	25	118,780,500.00	111,534,889.
Invest Bank	INVESTB	0.01	263,180,982,143	0.450								3,184,489,883.93	118,431,441,964.3
HILY HOLDING PJSC	HH	1.00	120,000,000		4.000	2.540						120,000,000.00	355,200,000.0
Methag Takaful Insurance Compnay	METHAQ	1.00	150,000,000		0.730	0.599						150,000,000.00	96,750,000.0
Multiply Group PJSC	MULTIPLY	0.25	11,200,000,000	2.350	4.130	2.090	57,436,849.37	24,346,416.00	1,290	(0.020)	(0.84)	2,800,000,000.00	26,320,000,000.0
First Abu Dhabi Bank	FAB	1.00	11,047,612,688		15.740	12.420	52,969,946.78	4,220,407.00	799	0.040	0.32	11,047,612,688.00	138,095,158,600.0
National Bank of Fujairah	NBF	1.00	2,226,000,000		5.300	4.050	32,303,340.76	4,220,407.00	133	0.040	0.52	2,226,000,000.00	11,775,540,000.0
· · · · · · · · · · · · · · · · · · ·	NBQ	1.00	2,000,000,000		2.220	1.540	14,782.00	7,780.00	1	(0.080)	(4.04)		
National Bank of Umm Al Qaiwain					2.650	1.920				` '		2,000,000,000.00	3,800,000,000.0
Sharjah Islamic Bank	SIB	1.00	3,235,677,638				724,207.10	326,983.00	41	(0.010)	(0.45)	3,235,677,638.00	7,183,204,356.3
Oman & Emirates Investment Holding Co	OEIHC	1.00	121,875,000		0.411	0.320	1 225 062 14	022 242 00		0.000	0.00	121,875,000.00	46,312,500.0
Waha Capital Company	WAHA	1.00	1,944,514,687	1.500	1.940	1.150	1,225,962.14	822,242.00	52	0.000	0.00	1,944,514,687.00	2,916,772,030.5
Umm Al Qaiwain General Investment Co. P.S.C	QIC	1.00	363,000,000		1.620	0.960	1,304.60	1,186.00	2	0.000	0.00	363,000,000.00	399,300,000.0
The National Bank of Ras Al Khaimah	RAKBANK	1.00	2,011,494,513	5.230	6.150	4.300	1,014.62	194.00	1	0.130	2.55	2,011,494,513.00	10,520,116,302.9
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000		4.100	2.700						121,275,000.00	327,442,500.0
Sharjah Insurance Company	51CO	1.00	150,000,000		1.720	1.350						150,000,000.00	240,000,000.0
Abu Dhabi National Takaful Co.	TKFL	1.00	105,000,000		9.430	3.300						105,000,000.00	525,000,000.0
United Arab Bank	UAB	1.00	2,062,550,649		1.490	1.000						2,062,550,649.00	2,330,682,233.3
United Fidelity Insurance Company (P.S.C)	FIDELITYUNITE	1.00	160,000,000									160,000,000.00	256,000,000.0
Union Insurance Company	UNION	1.00	330,939,180	0.558	0.690	0.405	4,111.34	7,368.00	1	0.000	0.00	330,939,180.00	184,664,062.4
Total			326,859,332,211				373,017,576.67	40,546,189.00	4,752			60,523,818,377.69	1,323,252,494,528.8
	Index	FADFSI		16,010.29 5		Index Close	16,021.17	Index Chan			lex Change %	0.07	1 217245 1
Private Communica	Traded	17	200		Likely EQ	Advanced		Unchanged			ctor Capitaliza		1.81724E+1
Private Companies	Symbol	Face ∇all (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000		3.350	2.010	2,329,398.75	1,069,958.00	106	(0.050)	[2.24]	280,000,000.00	2,441,600,000.0
Sawaeed Holding P.J.S.C	SAWAEED	1.00	51,100,000		6.780	6.780						51,100,000.00	346,458,000.0
The National Investor PRJSC	TNI	1.00	285,000,000		0.517	0.405						285,000,000.00	147,345,000.0
GHITHA HOLDING P.J.S.C.	GHITHA	1.00	241,600,000		48.720	33.520	17,018,418.98	486,239.00	138	0.540	1.56	241,600,000.00	8,504,320,000.0
FOODCO NAΠONAL FOODSTUFF PrJSC	FNF	1.00	280,000,000		2.040	1.240	8,736.00	6,970.00	7	(0.050)	(3.70)	280,000,000.00	364,000,000.0
Manazel PJSC	MANAZEL	1.00	2,600,000,000		0.572	0.284	29,430,531.91	80,395,532.00	979	0.050	14.79	2,600,000,000.00	1,008,800,000.0
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070								2,312,729,034.00	9,412,807,168.3
Easy Lease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	30.780	39.600	27.540	15,885,798.04	519,793.00	114	0.000	0.00	30,000,000.00	923,400,000.0
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	11.600	15.840	4.280	8,593,602.18	745,734.00	104	0.100	0.87	250,000,000.00	2,900,000,000.0
Q Holding PSC	QHOLDING	1.00	16,347,080,368	2.960	3.900	2.150	4,570,773.31	1,533,261.00	146	(0.020)	(0.67)	16,347,080,368.00	48,387,357,889.2
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	4.820	9.090	4.710	6,524,410.59	1,345,241.00	266	0.020	0.42	1,000,000,000.00	4,820,000,000.0
Response Plus Holding PrJSC	RPM	1.00	200,000,000	4.060	5.400	3.120	6,960,181.66	1,708,288.00	121	0.110	2.78	200,000,000.00	812,000,000.0
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	10.800	15.480	9.050	5,439,436.80	505,332.00	52	0.120	1.12	150,000,000.00	1,620,000,000.0
MBME GROUP Private Joint Stock Company	MBME	0.02	2,750,000,000	10.674	11.860	11.000						55,000,000.00	29,353,500,000.0
Total			27,617,509,402				96,761,288.22	88,316,348.00	2,033			24,082,509,402.00	111,041,588,057.6
	Index	FADFSI		16,010.29		Index Close	16,021.17	Index Chan	<b>ge</b> 10.88	Inc	lex Change %	0.07	
	Traded	10	Declined	3		Advanced	6	Unchanged	1	Sec	tor Capitaliza		1.11042E+1
Consumer Staples	Symbol	Face Vall (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap, (AED)
RAPCO Investment PJSC	RAPCO	1.00	95,040,000	1.570	2.280	1.310	14,328.00	10,400.00	2	0.090	6.08	95,040,000.00	149,212,800.0
AGTHIA Group	AGTHIA	1.00	791,577,090		6.100	4.300	2,545,695.72	459,685.00	79	0.080	1.46	791,577,090.00	4,393,252,849.5
Total			886,617,090				2,560,023.72	470,085.00	81			886,617,090.00	4,542,465,649.5
	Index	FADCSI		11,100.12		Index Close		Index Chan		)3 <u>Ind</u>	lex Change %	1.48	
	Traded	2	Declined			Advanced	2	Unchanged			tor Capitaliza		4542465650





THE GULF TIME DATE: 30-04-2024 Issue:213

Notification No. 95726/2024

Notification Date 25-04-2024 Mission No. 154650/2024

**Dubai Courts** 

#### Dubai Courts of First Instance

In Execution No. 253/2024/9221 - Cheques Enforcement Examined before Fifth Enforcement Department No. 187
Subject of the Execution Claim of the amount of Bounced cheque No. (000807) issued by Emirates NB D Bank PSJC amounted to AED (28800). So that The total amount of claim shall be AED (29901.5) (Twenty nine

Thousand, Nine Hundred one dirhams and fifty Fils only

Subject of the Notification Has brought against you the above-mentioned executive case and you are obliged to enforce the Bill of Execution and to pay the amount of 2990.1.5 dirhams to the Execution Applicant or the Court treasury, in addition to the amount of fees to the Court treasury within seven days from the date of publishing this Notification; otherwise, the Court will initiate Legal Proceedings against you.



DATE: 30-04-2024 Issue:213

THE GULF TIME

Notification No. 94007/2024

**GOVERNMENT OF DUBAI Dubai Courts** 

Dubai Courts of First Instance

#### Notification of Payment by Publication

In Execution No. 253/2024/3840 - Cheques Execution

In Execution No. 253/2024/3840 - Cheques Execution Examined before Eighth Execution Department No. 229 Subject of the Execution Claim for the amount of the bounced cheque No. (9514925), issued by Dubai Islamic Bank, with an amount of (7900) AED. The total claim amount including fees and expenses shall be (8305.5) AED. (Eight thousand three hundred five Dirhams and fifty Fils only).

Execution Applicant **Dubai Islamic Bank PJSC**Address: Correspondence address, Trust Lawyers and Legal Consultants - located in Sharijah - Al Khan - Al Qasba - Al Hind Tower - Office 1110 - 161: 0.65505777 – Fax: 0.65505.0778 – Mobile: 0.54994635 – P.O Box - 29210. Party to be Notified **1- Mary Ann Sarmiento Mati** – His Capacity: Enforcee

Subject of the Notification Has brought against you the above-mentioned executive case and you are obliged to pay the executed amount of 8305.5 dirhams to the Execution Applicant or the Court

In addition to the amount of fees to the Court treasury within seven days from the date of publishing this Notification, otherwise, the Court wil nitiate executive proceedings against you.



ADVERTISEMENTS

DATE: 30-04-2024 Issue:213

THE GULF TIME

Notification Date 24-04-2024 Mission No. 2024 / 151517 Notification No. 2024 / 93790 **GOVERNMENT OF DUBAI** 

**Dubai Courts** Dubai Courts of First Instance

#### Notification of Payment by Publication

In Execution No. 25239 / 2023 / 253 - Cheques Execution

Examined before Thirteenth Execution Department No. 302
Subject of the Execution Claim for the value of the bounced cheque no. (000229) issues
by (RAK Bank) in the amount of AED (403300 dirhams), the remaining amount afte
cessing payment is AED (376146.43) (Three hundred Seventy-six thousand, one hundred
forty-six drinks and forty three-fills, which is the amount poyable by the Enforces
according to the records of the Bank (the applicant for execution) so that the tota amount of claim including fees and expenses shall be (381351.93 dirhams) (three hundred eighty-one thousand threehundred fifty-one dirhams and ninety-three Fils).

Execution Applicant (Emirates NBD Bank) PJSC
Address Correspondence address: TRUST LAWYERS & LEGAL CONSULTANT - located in Sharjah - Al Khan - Al Qasba - Al Hind Tower - Office 1110 – Tel. No. 065505677 – Fax No. 97165505778 – Mobile: 0549746635 – P.O. Box: 29210.

Party to be Notified 1 -Accurate Bright Technical Works L.L.C. his description: Enforce

Subject of the Notification The above-mentioned executive case has been brough against you and you are obliged to pay the executed amount of 381351.93 to the execution Applicant or the Court treasury within 7 days from the date of publishing this Notification; otherwise, the Court of Enforcement shall take the legal actions against you



Notification No. 95727/2024

THE GULF TIME DATE: 30-04-2024 Issue:213

Notification Date 25-04-2024 Mission No. 154651/2024

#### **GOVERNMENT OF DUBAI**

**Dubai Courts** Dubai Courts of First Instance

#### Notification of Payment by Publication

In Execution No. 253/2024/9231- Cheques Enforcement In Execution No. 253/2024/9231 - Cheques Enforcement Examined before fifth Enforcement Department No. 187 Subject of the Execution Claim of the amount of Bounced cheque No. (1298694) issued by Dubai Islamic Bank PSJC amounted to AED (8364). So that The total amount of claim shall be AED (8769.5) (eight Thousand, seven Hundred sixty-nine dirhams and fifty Fils only)

#### Applicant for Execution Dubai Islamic Bank PSIC

Address: Correspondence address, Trust Lawyers and Legal Consultants - located in Sharjah - Al Khan - Al Qasba - Al Hind Tower - Office 1110 -Tel.: 065505677 – Fax: 065505778 – Mobile: 0549946635 – P.O Box – 29210.

Party to be Notified 1- Yaseen Talib Hussain Talib – His Capacity: Enforced

Subject of the Notification Has brought against you the above-mentioned executive case and you are obliged to enforce the Bill of Execution and to pay the amount of 8769.5 dithoms to the Execution Applicant or the Court treasury, in addition to the amount of fees to the Court treasury within seven days from the date of publishing this Notification; otherwise, the Court will initiate Legal Proceedings against you.



DATE: 30-04-2024 Issue:213

Courts Department Notification of Payment by Publication File No.: 2595/2023 - Commercial Execution

Upon the request of the Judgement Creditor: Dubai Islamic Bank,

To the/The Judament Debtor/

Ansar Mehmood Muhammad Aslam/Pakistani

including fees and expenses. Whereas the above-mentioned iudgement creditor has submitted a claim for executing the abovementioned judgment and registered it under the above mentioned, you are entrusted with executing the abovementioned judgement within 7 days as of the date of notification. Otherwise, the Court shall take the suitable legal procedures against you to execute the judgement and pay the subsequent fees

Execution Department



THE GULF TIME DATE: 30-04-2024 Issue:213

Issue date: 29/04/2024

**UNITED ARAB EMIRATES** 

#### Ministry of Justice

Request for Service by Publication in Execution Case Service by Publication to Respondent Ajman Federal Court- Civil Execution Court-Raviraja Muralidhara Kanyadi Payment Notice in Case No. AJCEXCIBOUNCE2023/0000580-Bounced Cheques

To:

Complicated Party: Raviraja Muralidhara Kanyadi

Address: Emirate of Ajman- Al Nuoimeya- Pakistani Building- apartment

No. 306- PO Box: 55535- Fol: 0504290447- Email: sunvishaya@gmail.com

Whereas on., The judgment, of the copy attached, is rendered against

you in favor of the Plaintiff.

Claimant: Emirates NBD PJSC

In the above-mentioned Case In the above-mentioned Case Whereas the above-mentioned prevailing party has submitted a request to execute the mentioned judgment, and paid the prescribed fees, and whereas the judgment requested to be executed is as follows: Grand hotal inclusive of fees and expenses: 141885.0 Therefore, you are assigned to execute what is mentioned in the above-mentioned executive writ without (7) days as of the date of serving you with this notice.

with this notice. In case of your refrainment, you are assigned to appear at the hearing of, corresponding to, at, before the mentioned court. In case of your absentia, the court will take the legally prescribed compulsory execution procedures against you.

Judge **Ahmed Mahmoud Hamdy Abdul Aziz** Ajman Federal Court - Civil Execution Court

DATE: 30-04-2024 Issue:213 Issue Date: 17/04/2024

#### **UNITED ARAB EMIRATES**

Ministry of Justice

Request for Notification by Publication in The Executive Case Notification by Publication for The Enforcee Sharjah Federal Court - Civil Execution Court -Albert Anto Anto Symon Advice of Payment No. SHCEXCIBOUNCE2024/0001786 -Bounced Cheques

10.
The Judgment Debtor: Albert Anto Anto Symon
Address: Sharjah - Telephone No. 0564479855
- Whereas, on the said date, the judgment has been issued (a copy is affached) against you for the benefit of the Claimant The National Bank of Ras Al Khalimah

or kas Al Nhaimah
—in the above-mentioned Case.
Whereas the above-mentioned judgment creditor has submitted a
claim for executing the above-mentioned judgment and paid the fees
allocated for this, and whereas the judgment requested to be executed
is as the following:

allocated for this, and whereas the judgment requested to a considerable is as the following:

The Total amount including fees and expenses: 8355.0 AED.

Therefore, you are entrusted with executing what is in above-mentioned writ of execution within [Period] 7 days as of the date of sending this Notification of Publication.

If you have failed to do so, you are entrusted to present in the hearing of ..., at "time," in front of the mentioned court.

If you have failed to do so, the Court shall take the forced execution procedures established by law to be enforced against you.

ihe judge Ahmad Talaat Abdul Sadeq Muhamad

United Arab Emirates

THE GULF TIME DATE: 30-04-2024 Issue:213

#### **UNITED ARAB EMIRATES**

Ministry of Justice

Notice by publication Addressed to Defendant Sharjah Federal First Instance Civil Court-Sharjah Civil Execution Court - Babu Muhammad Shihabaldin Md Payment Notice in Case-SHCEXCILABS2024/0001411/ labor

To Defendant: Babu Muhammad Shihabaldin Md the attached judgment was issued against you in favor of the plaintiff (Union Taxi LLC) on the above-mentioned case.

As the plaintiff applied for execution of the above judgment and

whereas the judgment to be executed as follows:

Total amount inclusive of the fees and expenses: 3604.0 Therefor you are requested the execute what is mentioned in the execution document within 15 days from the date of the notice.

In case of your failure the court will commence the forced execution.

Issue:213

Issue:213

Husamaddin Hassan Mustafa Civil Execution Court

#### **EXPERT MEETING**

Issue:213

An Invitation to attend the first accounting Expertise meeting Respondent: First Defendant: Silwana Diamond Investment Private

Shareholding. Second Defendant: Silwana Brokerage in Commodities Listed in Local Markets.

Third Defendant: Firas Mohammed Abed Abu Hudaib. Fourth Defendant: Nasser Sultan Majed Nasser Al Qasimi,

In Case No. 939/2024 Commercial In accordance with the assignment to us by the honorable Dubai Court of First Instance to perform the expertise in the above said case, we have set Monday, 06/05/2024, at 00.11

Road - Mazaya Shopping Center -Entrance C Office no 2007 — 2008 Second Floor, Tel: .04/2200272. Therefore, your attendance or your legal representative is required to attend the aforementioned meeting with the

documents related to the case. MASAR Chartered Accountants Accounting expert

Abdul Rahman Karmastaji (Stamped with Masar Chartered Accountants seal)

#### LIQUIDATION NOTICE

Issue:213 THE GULF TIME - DATE: 30-04-2024

M/s. (ORION INFINITY HR SOLUTIONS), (License No: L-1908)

Located at Premises No.:EO-26 SRT, Building Name: Sheikh Rashid Tower, Dubai World Trade Centre. Dubai, United Arab Emirates, licensed with Dubai World Trade Centre wishes to announce its decision taken via board resolution passed at its Board meeting held on 27.04.2024 regarding closing down and dissolution of M/s. ORION INFINITY HR **SOLUTIONS**,

Accordingly, any interested party who has a claim against the company is hereby requested to submit its outstanding claims with 45 days of notice by registered post or contact:

Manager Name: MR. ARUN KEDIA Company Name: **ORION INFINITY HR SOLUTIONS** Building Name: Sheikh Rashid Tower, Dubai World Trade Centre, Dubai, United Arab Emirates Tel No. +

Claims received after expiry of the notice period of

#### NOTICE

Issue:213

THE GULF TIME - DATE: 30-04-2024 NOTICE

[SBF VC Investments Limited], a [Private

Company] with registered offices at [ Unit 208, Level 1, Gate Avenue-South Zone], Dubai International Financial Centre (DIFC) and holding Commercial License number [CL6380], hereby gives notice that its DIFC [Private Company] shall be wound-up on [29th March 2024].

Any queries, claims or objections regarding the proposed winding up and closure of the [Private Company] are requested to be forwarded to Mr. [Andrei Maklin], [Director] by telephone at [+971555074118] and in writing to [am@sbf.vc] within Fifteen (15) days from the date of publication of this

#### NOTICE

THE GULF TIME - DATE: 30-04-2024 NOTICE

[SBF Lab Ltd], a [Private Company] with

registered offices at [ Unit 208, Level 1, Gate Avenue- South Zone], Dubai International Financial Centre (DIFC) and holding Commercial License number [CL6345], hereby gives notice that its DIFC [Private Company] shall be wound-up on [29th March 2024].

Any queries, claims or objections regarding the proposed winding up and closure of the [Private Company] are requested to be forwarded to Mr. [Andrei Maklin], [Director] by telephone at [+971555074118] and in writing to [am@sbf.vc] within Fifteen (15) days from the date of publication of this notice.

DATE: 30-04-2024 Issue:213

#### **GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE**

Digital Notification by publication of case registration

Regarding case No.: 40/2024/1394 — Civil

Considered in Third Civil Circuit of First Instance No. 27

Subject of the dispute: Claiming of obligating the defendant to pay an amount of (150000 dirhams), fees, expenses, Lawyers' fees and legal interest 9 % from the date of the claim until the full payment judgement shall be self-executing immediately without bail.

Plaintiff: Kamlesh Kumar Chandan Kumar

Address: -UAE- Al Garhoud - Deira - Orchida Building - Apartment 306 - GICO Metro - 0508863888

Required to be announced: 1- Abdulrazaq Mohammed Ghulam Mohammed, as the: Defendant

be self-executing immediately without bail. The session on Monday corresponding to: 03-06-2024 at 8:30 Am was set for it at the remote litigation hall, which can be accessed E-website of Dubai Courts-General services-Cases sessions schedule, so you are assigned to attend or your legal representative and you have to submit all what you have of documents or papers to the court three days at least prior the session.

15 days shall not be considered.

DATE:30-04-2024 Issue:213 Notice Date: 22/04/2024 Notice No.: 2024/92557 Mission No.: 2024/149415

THE GULF TIME

Issue:213

#### DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE <u>Digital Notice with Seizure Record by Publication</u>

**GOVERNMENT OF DUBAI** 

In the Execution No.: 4886 /2020/ 207 — Commercial Execution Deliberated in: Third Execution Circuit No. 185 Merit of the Execution: Executing the judgment issued in Lawsuit

No. (2019/3246) Payment Order, by paying the executed amount of AED (6,770.570), including fees and expenses. Plaintiff: Naieeb Aman Allah Address: UAE- Emirate of Dubai — Bur Dubai - Dubai - Al Thanyah

4th District, Street No. 2, Villa No. 32, Makani No.: 1717173345 Represented by: 1 Aisha Aman Allah

in its capacity of: **Defendant** The Notice Subject Matter: The Dubai Courts of First Instance judged to inform you of the resolution issued on 22/01/2024 that your private funds have been seized. To view the details of the resolution and the lawsuit, you shall use the electronic and smart

DATE:30-04-2024 Issue:213 Notice Date: 19/04/2024

Notice No.: 2024/91223 Mission No.: 2024/147458 GOVERNMENT OF DUBAI DUBAI COURTS

**DUBAI COURTS OF FIRST INSTANCE Digital Notice of Payment by Publication** In the Execution No.: 7995 /2023/ 207 -

Commercial Execution Deliberated in: Third Execution Circuit No. 185 Merit of the Execution: Executing the judgment issued in Lawsuit No. 60/2020/4158 Payment Order, by paying the executed amount of AED (3,545.330,50), including fees and expenses. Plaintiff: Najeeb Aman Allah

Address: UAE-. Emirate of Dubai - Al Thanyah 5 - Dubai - 6th Street Villa Building No. - 32 Ground Floor Apartment - Emirates Hills Area, Meadows 8 - 0559611126 Represented by: **1. Aisha Aman Allah**,

in its capacity of: **Defendant** The Notice Subject Matter: It filed the above-mentioned executive lawsuit against you and obligated you to execute what was stated in the executive deed and pay the executed amount of AED 3,545,330.5 to the Plaintiff or the Court Treasury in addition to paying the prescribed fees, within 7 days from the date of publishing the Notice, otherwise the Execution Court will take legal procedures against you.

#### **EXPERT MEETING**

THE GUI F TIME --- DATE: 30-04-2024

MOHAMMED AL SHEHHI ACCOUNTANTS

An invitation to attend an expertise meeting in Case No. 101 of 2024. Real Estate - Dubai

Plaintiff: Anthony Haider The first defendant: I D S INVESTMENTS L.L.C The second defendant: MOHAMED JAWAD MOHAMED MAKI HASAN ALI The third defendant: David Charlies Lugo

With reference to the decision issued on 17/04/2024 appointing me as an accounting expert in the above-mentioned case, we would like to inform you that the date for holding the second expert meeting in the above-mentioned case has been scheduled for next Tuesday, 30/04/2024, at 03:30 PM, by gudio-visual "remotely via the 700m application", for attendance in person or through a legal representative, provided that contact is made with the expert's office to inform you of the procedures and mechanism followed to hold the meeting on the date and time indicated above, noting that the contact details for the

GOVERNMENT OF DUBAI DUBAI COURTS

Notice by publishing

40/ 2024/1414- Civil

at the rate of 12% annually from the date of the claim

until full payment and the provision of the ruling for

urgent enforcement without guarantee.

A session has been scheduled for it on Monday,

06/05/2024, at 09:00 am in the remote litigation room

 $\mbox{\tt &BUILDING\_DESC.}$  Therefore, you or your legal

representative are required to attend, and you must

submit any memorandums or documents you have to

the court at least three days before the session.

Phone No.: 043999928 Mobile No. 0557888611 Email: malshehhi@masca.ae

The fourth defendant: Karolina Halaz

Accounting expert: Muhammad Hassan Al Shehhi registration number in courts: 233

حكومت رأس الخيهت

Government of Ras Al Khaimah

THE GULF TIME - DATE:30-04-2024

**GOVERNMENT OF RAS AL KHAIMAH** 

File no: 133/2024 - Civil Execution At the request of the Judgment Creditor:

Rashid Ahmad Hafiz Qari Muhammad Farid Nationality: Pakistan To the Judgment Debtor: RIYAZ EASA QADIR Nationality: Ethiopia Kindly be informed that RAK Court passed a judgment against you on (29/12/2022) in case no (23480/2022), binding you to pay AED 10710.00 including fees and expenses. Since the above judgment creditor has submitted a request to execute the said judgment registered under the above-mentioned number, you

**Execution Section** 

contact:



services of the Dubai Courts.

**UNITED ARAB EMIRATES** MINISTRY OF JUSTICE

SHARJAH FEDERAL COURT Summon to attend a Remote Visual Communication Meeting In lawsuit no. (SHCFICICIVS2024/0002080)

In Iawsuit no. (SHCFICICIVS2024/0002080)

Pursuant to the request of Plaintiff/
Hamriyah Free Zone Authority, Attorney Code: AQ6DCf
Address: Sharjah, Hamriyah-UAE, P. 0. Box: 1377, Tel. no.: 065363333

To: The Defendant/ CHIPPEWA INTERNATIONAL FZC
Attorney Code: YfYpwb
Address: Sharjah, Hamriyah Free Zone, plot no. 1L-39, P. 0. Box: 50716,
Mobile phone: 050379706
You are required to attend the Remote Visual Meeting number
EM00095122 scheduled on 06/05/2024 at 08:30 am in Sharjah Federal
Court, the second civil one day circuit, by Visual Communication
through Ministry of Justice Website
[https://smartiustice.moj.gov.ae/chrysalis/f/eMeeting/search]. the visual
sessions/ meetings gate, personally or by your legal attorney, or scan
the above shown code by the camera of your phone.
Details of the meeting;
Meeting number: EM00095122
You may submit your pleading and attach related documents through
the electronic system.

Signed & Stamped Judicial Services Office Aisha Ibrahim Al Hurmoodi

Summons No. 96516/2024 Date of Summons: 26-04-2024 Task No. 155909/2024 **GOVERNMENT OF DUBAI** DUBAI COURTS
COURT OF FIRST INSTANCE - DUBAI

**Summons by Publication** Case No. 304/2024/40 - Civil Adjudicating body: **First Case Management Department No. 400 Merits of the case:** to order the defendant to pay AED 18700 (eighteen thousand seven hundred dirhams) plus legal interest at the rate of 9% from the date of claim until the full payment and to return the car valued at 5000 Dirham, and to order the defendant to pay legal fees and expenses.

and expenses.
Plaintiff: MUHAMMAD ALI SALAHOUDDIN United Ardb Emirates, Dubai, Deira, Dubai international city 2, Emirates Building, 6<sup>th</sup> Floor, Apartment Number: 603. Makani No. 2324182834 Mobile No.: 0582461038

Summons served to:

1- AAMIR ALI ZAFAR IQBAL Capacity in the case: Defendant Subject matter of Summons: You are hereby notified that the plaintiff has filed the above case against you to order the defendant to pay AED 18700 (eighteen thousand seven hundred dirhams) plus legal interest at the rate of 9% from the date of claim until the full payment and to return the car valued at 5000 Dirham, and to order the defendant to pay legal fees and expenses.

A court hearing has been set on thursday 02/05/2024 at 9:00 am in remote courtroom BUILDING\_DESC8. You shall accordingly appear personally or by proxy, to respond to the case and submit your statement of defense and supporting documents if any at least three days prior to the hearing date.

محاکم دبیسی DUBAI COURTS

Published Notice Details:

THE GULF TIME DATE:30-04-2024 Issue:213 Notification Date: 29/4/2024 Notification No. 2024/97713 Mission No. 2024/157741

THE GULF TIME

Issue:213

DATE:30-04-2024

Notice No: 98364/2024 Date: 29/04/2024

**GOVERNMENT OF DUBAI** DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE Public notice for legal proceedings

**Conditions of Muslim Personal Affairs** Considered before: Family Affairs Department, Third Personal Status Subject of the Case: Claiming At-fault divorce, previous spousal support,

arty to be Notified: . Buti Mohammed Juma Alhur Alsuwaidi as Defendant Subject of Notice: A lawsuit has been filed against you claiming At-fault divorce, previous spousal support, temporary spousal support, olimony marital rights, financial rights, custody, child support, fees, expenses, and attorney's fees. A session has been scheduled for Tuesday, 7/5/2024, at

M/s. (vocera Communications Middle East FZ-LLC), (License No: 92206) located at Dubai internet City P. O. Box 184075,

closing down and dissolution of "M/s vocera Communications Middle East FZ-LLC Accordingly, any interested party who has a claim against

Mr. Mohamad Humaid Mohamad Almarri Company Name (MOHAMAD AL MARRI AUDITNG), P. O. Box 184075

Claims received after expiry of the notice period of 45 days shall not be considered



Notice Date: 22/04/2024 Notice No.: 2024/92551 Mission No.: 2024/149409

DATE:30-04-2024

Issue:213

<u>Digital Notice with Seizure Record by Publication</u> In the Execution No.: 4886 /2020/ 207 — Commercial Execution

Merit of the Execution: Executing the judgment issued in Lawsuit No. (2019/3246) Payment Order, by paying the executed amount of AED (6,770.570), including fees and expenses. Plaintiff: Najeeb Aman Allah Address: UAE- Emirate of Dubai — Bur Dubai — Dubai- Al Thanyah

0552728254 Represented by:

1. Aisha Aman Allah, in its capacity of: Defendant **The Notice Subject Matter:** The Dubai Courts of First Instance judged to inform you of the resolution issued on 30/11/2023 that your private funds have been seized. To view the details of the resolution and the lawsuit, you shall use the electronic and smart services of the Dubai Courts



**Notification of Publication** On Case No: 40/2024/1099 - Civil

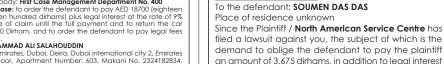
0.504223338
Informed Parties: 1- Ansar Shafeq Vanyamborkal Muhammad Ali Vanaymborkal in his capacity as: Defendant
Subject of Notification: The abovementioned case was filed against you and its subject is: Claiming for obligating the defendant to pay an amount of AED 6000 (six thousand UAE Dirhams only), charges, fees and the legal interest of 5% upon the due date till the full payment and the judgment shall be included in the urgent execution without bail.

It was defined to be considered in session held Wednesday corresponding 01 - 05 - 2024 at 09: 00 AM in the remote litigation hall (Building\_Desc), so you or your legal representative shall attend and present your pleas or documents at least three days before the session.

محاکم دبین DUBAI COURTS

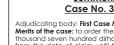
DATE:30-04-2024 Issue:213 Notification Date: 24 - 04 - 202 Notification No. 94180 / 2024 Duty No. 152141 / 2024

Considered in: Thirteenth Case Management Department no. 414
Subject of Case: Claiming for obligating the defendant to pay an amount of AED 6000 (six thousand UAE Dirinams only), charges, fees and the legal interest of 5% upon the due date till the full payment and the judgment shall be included in the urgent execution without bail.
Claimant: Samir Talakoto



THE GULF TIME

Issue:213





**GOVERNMENT OF DUBAI** DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Claimant: Samir Idiakoro
Address: United Arab Emirates - Emirate of Dubai - Alqasis First - Dubai
Damascus Street - Building P20 - Before Dubai Residential Oasis

In the Case No: 100/2023/3273 -

temporary spousal support, alimony, marital rights, financial rights, custody, child support, fees, expenses, and attorney's fees.

The Plaintiff: Fatima Hamad Abdulla Ali Binmalich Address: The United Arab Emirates, Emirate of Dubai - Al Mizhar First -Dubai - Working in Saada School Primary Phone: 0501401404 -Dubai - W 0586999830

60:30 AM, in the Remote Courtroom at the Personal Status Building in Al Garhoud area & BulliDING DESC. Therefore, you are required to attend or have legal representation and submit any memoranda or documents to the court at least three days before the session.



**GOVERNMENT OF DUBAI** 

Notification of Payment by Publication

Applicant for Execution Emirates NB D Bank PSJC.
Address: Correspondence address Trust Legislands Applicati for execution Entitudes No Death 1336.

Address: Correspondence address, Trust Lawyers and Legal Consultants

- located in Sharjah - AlKhan - Al Qasba - Al Hind Tower - Office 1110 Tel.: 065505677 – Fax: 065505778 –Mobile: 0549946635 – P.O. Box – 29210.

Party to be Notified 1- Salim Mureed Hussain - His Capacity: Enforced

THE GULF TIME RAS AL KHAIMAH GOVERNMENT

represented by: Zaki Ali Zaki

You shall be notified that that the Ras Al Khaimah Courts has issued the present judgement against you dated 11-12- 2023 in the case no. 1422/2023 to oblige you with the payment of the amount AED 71,220.84

Mariam Ahmed Eissa

THE GULF TIME - DATE: 30-04-2024

am, as the date for holding the first accounting expertise meeting remotely through the Zoom application, and you can contact us at our office located in Dubai - Sheikh Zaved

Summons No.: 97162/2024 Summons Date: 28-04-2024 Task No.: 156836/2024

The announcement subject: The lawsuit has been filed against you and its subject is: - obligating the defendant to pay an amount of (150000 dirhams), fees, expenses, Lawyers' fees and legal interest 9 % from the date of the claim until the full payment judgement shall

Ras Al Khaimah Courts Notice of Payment by publication

are required to execute the above mentioned within 7 days as from the next day of notification. In case of your default, the court will take the appropriate legal procedures against you to

execute the judgment in addition to consequent fees.

Maryam Ahmed Essa

LIQUIDATION NOTICE lssue:213 THE GULF TIME - DATE:30-04-2024

wishes to announce its decision taken via board resolution passed at its Board meeting held on 01-02-2024 regarding the Company is hereby requested to submit its outstanding claims within 45 days of notice by registered post or

Dubai, UAE, licensed with the Dubai Development Authority

Dubai, U.A.E Tel No: 042227585-0555640551 Email: info@wisehouseconsultancy.com

Deliberated in: Third Execution Circuit No. 185

**GOVERNMENT OF DUBAI DUBAL COURTS DUBAI COURTS OF FIRST INSTANCE** 

4<sup>th</sup> District, Street No. 2, Villa No. 32, Makani No.: 1717173345

#### LIQUIDATION CERTIFICATE

THE GULF TIME - DATE: 30-04-2024

Company Name: PHARMACYNA L.L.C License No.: 752517 Legal Type: Limited Liability Company(LLC)

Register No.: 1214200
Liquidator: ACCOUNTS ICON AUDITING OF ACCOUNTS

For the above mentioned company, the Department of Economy & Tourism in Dubai has initiated the company closure process by recording in the commerce register the appointment of a liquidator per resolution for liquidation dated 04/04/2024 and approval dated 04/04/2024.

Concerned parties may contact the liquidator in their office (tel. 971-4-2367717) bringing official documentation within 45 days from the date of this announcement.

Note that liquidator assignment (License Liquidation) and company closure (License Cancellation) is annou

Handling Officer

#### LIQUIDATION NOTICE

LYCHEE GOLD AND DIAMONDS FZCO, (LicenseNo:

05258) located at Dubai Airport Free Zone P. O. Box , Dubai, UAE, licensed with the Dubai Airport Free Zone wishes to announce its decision taken via board resolution passed at its Board meeting held on April 4, 2024 regarding closing down and dissolution of "LYCHEE GOLD AND DIAMONDS FZCO"

Accordingly, any interested party who has a claim against the Company is hereby requested to submit its outstanding claims within 45 days of notice by registered post or contact:

Company Name (LYCHEE GOLD AND DIAMONDS FZCO)

P. O. Box : Dubai, U.A.E

Tel No. 971501957859

Claims received after expiry of the notice period of 45



Reference NO: 0419202415523059 Date of issue: 19/4/2024

#### **UNITED ARAB EMIRATES** MINISTRY OF JUSTICE

Application of announce a ruling by publication Memorandum announcing a ruling by publication Issued by the Ajman Federal Court, Civil Court of First Instance In case no: AJCFICICIVS2023/0004964, CIVIL

10 : Convict/ Elhadii Mamadou Ndiaye, address: 9949623

The court ruled in the presence of: By obliging the defendant to pay to the plaintiff an amount of (1/23,000 US dollars), one hundred and twenty-three thousand US dollars, or its equivalent in UAE AED, in addition to interest at the rate of 5% from the date the judgment becomes final until full payment, provided that the interest does not exceed the principal amount. It is decided, with the defendant obligated to pay fees and expenses

A ruling subject to appeal within the legal period starting from the day following its publication

#### LOSS OF PASSPORT

THE GULF TIME - DATE: 30-04-2024

Passport of **UPENDO ABADY TEMBA**, Tanzanian National, holder of Passport No. TAE370696

has been lost, if found please hand over to the nearest police station

جُكُومِةِ عَجَانَ

هيئة المناطق الحرة Free Zones Authority THE GULF TIME - DATE: 30-04-2024

Monday, April 29, 2024
Subject: Company Cancellation Notificatio
Kindly be informed that: French connection
License No: 29425
License Type: Free Lancer
Business District: Ajman Free Zone
Shareholders:

Name	Passport No	Shares
OMAR SAKHO	15C131908	100 %
Apply to agreed the ligense		

جُكِومِ عَجَانَ

هيئة المناطق الحرة Free Zones Authority THE GULF TIME - DATE: 30-04-2024

Monday, April 29, 2024 Subject: Removal of Shareholder Notification Kindly be informed that: ZIQAR MOTORS License No: 31738 License Type: Commercial Business District: Ajman Car Showroom

Business District: Ajman Car Showroom Shareholders Details: Removed shareholders Names | Passport No Shares IHSAN OWAID SAAD SAAD New shareholders Names Passport No

A9871468 Saud Azeez Hezam If any objection, kindly communicate with Free Zone Authority. Ajman within 15 days of the publication of this announcement.

DATE:30-04-2024 Issue:213 Notification date: 29/04/2024

**GOVERNMENT OF DUBAI** DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Case no.: 568/2024/41

defendant to pay service fees and water and electricity bills until complete evacuation and handing over to the plaintiff bank evidence of that payment and clearance and obliging the defendant to do so. Plaintiff: first Abu Dhabit Bank (currently) - First Gulf Bank (formerly) Represented by. Jabit Rashid Mohammed Jabit Rashid Alsalami Recipient: Stream Sudnakor Sudnakor Sadashiv Karekar Karekar Rashid Mohammed Jabit Rashid Alsalami Recipient: Stream Sudnakor Sudnakor Sadashiv Karekar Karekar Rashid Rashid Sadashiv Karekar Karekar Rashid Rashi

### UAE corporate tax to bolster economic future

The strategic policy shift aligns with international tax standards and best practices, further solidifying the UAE's stature as a competitive global financial and business centre

ABU DHABI / WAM

The UAE has initiated a transformative fiscal policy with the introduction of a federal corporate tax, aiming to cement its economic future's resilience and prosperity. This strategic policy shift, outlined in Federal Decree-Law No. (47) of 2022, aligns with international tax standards and best practices, further solidifying the UAE's stature as a competitive global financial and business This new taxation frame-

work, informed by extensive benchmarking and impact assessments, ensures public participation through a digital consultation phase. It spans the UAE's free zones, which are integral to its diversified economic framework and international investment attractiveness. The tax policy is designed to amplify the UAE's develop-



The UAE has incorporated sustainable development goals as a cornerstone of its vision for the future, particularly within its National Agenda 2030 —WAM

ment as a global commerce and finance nexus by encouraging the free movement of capital and business expansion.

From June 2023, corporate tax stands levied at 0 percent for annual taxable incomes up to AED375,000 and 9 percent beyond that threshold. Free zone commercial transactions maintain the 0 percent rate, underscoring the UAE's globally competitive

The UAE's new taxation framework, informed by extensive benchmarking and impact assessments, ensures public participation through a digital consultation phase. It spans the UAE's free zones, which are integral to its diversified economic framework and international investment attractiveness

tax environment. The OECD's recognition of the UAE tax system within the top tier of 134 worldwide systems attests to its robustness and global alignment, particularly with the goals of the Base Erosion and Profit Shifting (BEPS) project. The corporate tax's vital role in sustainable development lies in its ability to foster a sustainable revenue base, advance the country's strategic objectives, and uphold tax transparency and fairness. The legislative framework and subsequent regulatory decisions have been meticulously crafted, involving updates to existing

مكومتى رأس الخيهتى

tax procedures and regulations to improve societal, environmental, and fiscal health in coordination with the Federal Tax Authority.

The UAE has incorporated sustainable development goals as a cornerstone of its vision for the future, particularly within its National Agenda 2030. In 2019, the UAE estab-

lished the National Commitfor Sustainable Development Goals to oversee the implementation and progress of these goals on a national scale.

■ For full story, read gulftime.ae

THE GULF TIME - DATE: 30-04-2024

**GOVERNMENT OF RAS AL KHAIMAH** 

**Ras Al Khaimah Courts** 

Ras Al Khaimah Court of Cassation Notification of Hearing Date by Publication Cassation No. 39/19/2024 Civil Status Cassation

To the Respondent/ Ramlat Kalitu Pramba, Nationality: India

It is decided to notify you that the appealed judgement No

21/2024 Civil Status Appeal filed by the Claimant/ Yaser Obaid Naser Altheeb and others has been challenged. A

hearing was set on 21/05/2024, at 10:00 AM at the headquarters of the Court of Cassation to hear the Cassation. Therefore, you are required to appear in person

or through an authorized representative on your behalf in order to reply to the case and to submit your statements. In case you default to attend or delegate your representative

on time, the Court will proceed with hearing the Cassation

Inited Arab Emirates

THE GULF TIME DATE: 30-04-2024

### **UNITED ARAB EMIRATES**

MINISTRY OF JUSTICE Notice of Service in the Executive Case by Publication
Judgment Debtor to be Served by Publication
Issued by Ajman Federal Court, Civil Execution Court
Asiatic Printing Press (L.L.C) - Sundaresan Janardanan Nair
- Velu Pilla Ramachandran Govinda Pillai
In the matter of Payment Order in the Commercial Case
No. AJCEXCICOMS2024/0001057

To the Judgment Debtors:
Asiatic Printing Press (LLC)
Address: Emirate of Ajman, New Industrial Area 1, Beirut Street 37, Asiatic Printing
Press Building, Ground Floor, Phone No. 067434221, Mobile No. 0504813572.
Email: girish@saiatic.ae
Sundaressan Janardanan Nair
Address: Emirate of Ajman, New Industrial Area 1, Beirut Street 37, Asiatic Printing
Press Building, Ground Floor, Phone No. 067434221, Mobile No. 0504813572.
Email: girish@saiatic.ae
Press Building, Ground Floor, Phone No. 067434221, Mobile No. 0504813572.
Email: girish@saiatic.ae
Whereas the adarders of Ajman, New Industrial Area 1, Beirut Street 37, Asiatic Printing
Press Building, Ground Floor, Phone No. 067434221, Mobile No. 0504813572.
Email: girish@saiatic.ae

Email: girish@sistaltc.ae
Whereas the attached judgment has issued against you in favor the Plaintiff
Emirates NBD Bank (P.S.C.) in the above mentioned case;
Whereas the soid Prevailing Party has applied to enforce the said judgment,
and poid the set fees for the same; and
Whereas the judgment to be enforced is as follows:
Payment of the total amount including the charges and expenses of AED
375870.p.

herefore, you are required to execute the judgment and order mentioned above within [7] days from the day of service of this notice. Failing to do such 0, the court shall initiate forced execution procedures as legally prescribed.



THE GULF TIME

Notice No: 9997/2024 Notice Date: 29.04.2024 Task No: 158176/2024

#### **GOVERNMENT OF DUBAI DUBAI COURTS COURT OF APPEAL**

Notice by Publication (Appeal)

In Case No: 576/2024/305- Commercial Appeals Considered in: Second commercial appeal department no. 85 Subject of case: To appeal the judgment issued in case no 4036 of 2023 commercial on 14.03.2024

Plaintiff: S.S. Lootah Ready Mix Concert LLC **Address:** UAE, Dubai, Business Bay, Dubai, B Avenue, Aspect Tower, Floor 4, office no. 404 Mobile 0566599357 Represented by:

Defendants: - ECC Eagle Building Contracting (branch of Eagle Building Contracting LLC) Dubai Branch - Defendant 2- Eagle Building Contracting LLC — Defendant Subject of Case: The Plaintiff appealed the judgment issued

in case no. 40036 of 2023 commercial. A hearing is scheduled on Monday, 13.05.2024 at 10:00 am at remote litigation hall and therefore you or your representative is hereby required to attend, otherwise you will be tried in absentia

Monday, April 29, 2024
Subject: Company Cancellation Notification
Kindly be informed that: ARK CONSULTANCY
License No: 29564

License Type: Free Lancer
Business District: Ajman Free Zone

Sheena George George Mathe

THE GUI F TIME — DATE: 30-04-2024

Passport No

هيئة المناطق الحرة

Free Zones Authority

Shares

مكومتى رأس الخيهتى Government of Ras Al Khaimah

THE GULF TIME - DATE: 30-04-2024 Date: 29/04/2024

**GOVERNMENT OF RAS AL KHAIMAH** Ras Al Khaimah Courts

Ras AL Khaimah Court of Appeal Appeal Case Management Office Service of Hearing Date by Publication Commercial Appeal No. 75/2024

To the Appellee: Muhammad Kashif Muhammad sadiq

Appellant: Mona Amer Attaya Amer Mohamed

The Appellant/ Mona Amer Attava Amer Mohamed has filed Commercial Appeal No. 75/2024 (Case No. 662/2023 First Instance - Commercial) against you, so you are required to appear before Appeal Case Management Office on Thursday, 02/05/2024, at 09:00 AM in order to reply to the appeal and to submit the data and defenses you have. In the event that you default to attend or delegate someone on your behalf on time, the Court will proceed with hearing the Appeal in absentia.

**Appeal Case Management Manager** 



هيئة المناطق الحرة

Free Zones Authority

Shares

THE GUI F TIME — DATE: 30-04-2024

Passport No

THE GULF TIME

**GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE** 

**Declaration through Publication** In Execution No. 207/2022/5239- Commercial Execution

In Execution No. 201/20/22/339- Commercial Execution Heard in Ninth Execution Tribunal No. 230

Execution subject: Executing the verdict issued in Case No. 500/2022

Commercial Banks Summary by repaying the execution amount of (AED 1,530,812.25) including the charges, the expenses and the

Execution Applicant: Dubai Islamic Bank PJSC, in its capacity as Address: UAE, Emirate of Dubai, Deira, Al Maktoum Street, Dubai Islamic Bank Head Office, near Clock Tower R/A, 0506446650 Represented by: Ahmed Muhair Khamees Obaid Bin Mes'har Party to be notified 1- Shamil Dassu His capacity: Execution

Notification Subject Dubai Courts of First Instance ordered to notify you to repay the claim value of AED 1,530,812.25 within fifteen days from the date of notification, otherwise the property attached in the current file shall be sold.

Its details are as follows: Property located in Emirate of Dubai, Dubai Marina Area, Amwaj & Building, Unit No. 703, Property Area 108.67, mortgagged for the execution applicant through auction in accordance with Article 288 of Civil Procedures Code.

Monday, April 29, 2024 Subject: Company Cancellation Notification Kindly be informed that: Sobey Business Enterprises License No: 19675

License Type: General Trading
Business District: Ajman Free Zone

SANJAY KHURANA KRISHAN CHANDRA KHURANA

Notification Subject Dubai Courts of First Instance ordered to

Case Manager

DATE: 30-04-2024 Notification No.: 2024/17544 Date of Application: 29/04/2024 Task No.: 2024/157085

THE GULF TIME

#### **GOVERNMENT OF DUBAI DUBAI COURTS AMICABLE SETTLEMENTS**

**Notification by Publication** Regarding Case No.: 3600/2024/461- a limited value dispute

Heard at The Sixth Circuit, amicable settlement of dispute, no. 755 Subject of Case Claim for AED 9000 (nine thousand Dirhams) in addition to a legal interest of %5 from 03/07/2023 to the date of Plaintiff ARISTOCRAT FACILITIES MANAGEMENT SERVICES L.L.C

street, Saraya Avenue Building. office no. 304, Tel: 0508857744 The parties to be GLENALENE EMOC MONES, in her capacity as: Subject of notification: We would like to inform you that the plaintiff filed a case against you. Its subject is to claim for AED 9,000 (Nine thousand Dirhams). In addition to %5 as a legal

interest from 03/07/2023 to the date of full payment The hearing of this case will be on Wednesday, 01/05/2024 at 09:00 am, at the Remote Litigation Courtroom. Therefore, you have to appear personally or you can appoint someone to appear on your behalf to submit your memorandums or

جُكِوبَهَ عَجَانَ

Name	Passport No	Snares
OMAR SAKHO	15C131908	100 %
to cancel the license.		

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

جُكِونِتهِ عَجَانَ

Free Zones Authority THE GULF TIME - DATE: 30-04-2024

هيئة المناطق الحرة

Monday, April 29, 2024
Subject: Removal of Shareholder Notification
Kindly be informed that: Furnish Homes
License No: 31570
License Type: E-Commerce
Business District: Ajman Free Zone
Shareholders Details:

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

0.00 %								
Shares								
50.00 %								
50.00 %								
Samer Issam Ata Kutkut P740179 50.0  If any objection, kindly communicate with Free Zone Aiman within 15 days of the publication of this announce.								

AMICABLE SETTLEMENTS Digital Service of a Default Judament by Publication

**GOVERNMENT OF DUBAI** 

In Dispute No.: 461 / 2024 / 3489 Dispute of a Known Value Tried in: 3rd Amicable Dispute Settlement Circuit No. 752 Dispute Subject: First: the Defendant be ordered to pay the Plaintiff AED 77,467.51 (seventy seven thousand four hundred sixty seven dirhams and fifty one fils) as due balance payable to the Plaintiff due to the Defendant's failure, in attrition to the legal interest at the rate of 5% from the due date on 19/10/2023 as evidenced in the statement of account issued by the Plaintiff until full payment. The judgement shall be self-executing immediately without bail Second: the Defendant be ordered to pay charges, expenses, and attorney's fees.

Claimant: TRANSTEC GENERAL TRADING L.L.C Address: Emirates - Dubai Emirate - Al Thanyah First-Dubai, Sheikh Zayed Rd- Grosvenor Business Tower Building Apartment 2406 — 0524781909 To be served on: 1- CREATIVE FURNITURE FACTORY L.L.C. In

Service Subject: Amicable Dispute Settlement decided to in default. To review the detail of the judgment, you must use Dubai Courts' electronic and smart services

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جُكِوبَهِ عَجَانَ

Shareholders:

هيئة المناطق الحرة Free Zones Authority

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

THE GULF TIME - DATE: 30-04-2024

Monday, April 29, 2024 Subject: Removal of Shareholder Notification Kindly be informed that: Yongsheng Trading License No: 5257 License Type: Commercial Business District: Ajman China Mall Shareholders Details: Removed shareholders Names Passport No Shares

New shareholders Names Passport No MFII AN LIN F93625996

If any objection, kindly communicate with Free Zone Authority Ajman within 15 days of the publication of this announcement.

### **ANNOUNCEMENT**

Company Liquidation Announcement

Issue:213

THE GULF TIME - DATE: 30-04-2024

Company Type: Sole Proprietorship LLC

Trade Name: AH Care Pharmacy - Sole Proprietorship Company LLC Company Address:

Abu Dhabi Island, East 0.11: Building: Saeed Habarush Muhammad Habarush

Registration Number in the Economic Register: CN-3851229

Amendment to the company 1. Dissolving and liquidating the company,

2. Appointing Messrs Ahmed Al Hossani Audit Bureau (One Person Company LLC) Abu Dhabi Branch 1 as legal liquidator of the company on 08/03/2024 based on the resolution passed by the minutes of the extraordinary general assembly notarized by the notary under number

**Amendment Date: 03/04/2024** 

documents to the court at least three days before the hearing.

جُكِوبِهِ

هيئة المناطق الحرة Free Zones Authority

THE GULF TIME - DATE: 30-04-2024 Monday, April 29, 2024 Subject: Company Cancellation Notification Kindly be informed that: Sobey Business Enterprises License No: 19675 License Type: General Trading
Business District: Ajman Free Zone

Passport No Shares

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

جُكِوبِتِيجَانَ

Free Zones Authority THE GULF TIME - DATE: 30-04-2024

هبئة المناطق الحرة

Monday, April 29, 2024
Subject: Removal of Shareholder Notification
Kindly be informed that: Glidas Trading
License No: 5751
License Type: General Trading
Business District: Ajman China Mall Business District : Ajman China Mall Shareholders Details:

Removed shareholders Names | Passport No Shares 0.00 % New shareholders Names Passport No Shares JIAO CHEN FJ5105573 100.00 %

If any objection, kindly communicate with Free Zone Authority. Ajman within 15 days of the publication of this announcement.

ANNOUNCEMENT

THE GULF TIME - DATE: 30-04-2024 Announcement to The Creditors case

No 105/2023 Bankruptcy Procedures

Of ABD wooden Works LLC (under bankruptcy procedures) Commercial License No. (480033) Dubai Economic Department Case No: 105/2023 Bankruptcy Procedures - Dubai Court.

Based on the ruling issued by the Dubai courts in the aforementioned case, it has been decided to open bankruptcy procedures and appoint the expert Seham Abdulla Hamad Bin Yalwan Al Falahi 173, as bankruptcy trustee, "The bankruptcy Trustee", and accordingly we ask the creditions of the aforementioned company of all their legal forms-whether they are natural or legal persons from the private sector or Public sector / government sector or company employees - Submit their financial claims - including those the existing filled / registered before the judicial authorities - against the aforementioned company - provided that those claims are supported by relevant documents and evidence and submitted to the bankruptcy trustee's office, within 20 working days from the date of This ad is published expires in Tuesday 28-05-2024. Where a Creditors Register/ Listing will be prepared , thus the debts will be a Creditors Register/ Listing will be prepared , thus the debts will be evaluated in order to determine what is acceptable from them by the bankruptcy trustee, as well as assessing the possibility of restructuring the business of the aforementioned company, and this will be followed by presenting the whole outcome result before The Judge of The Bankruptcy .And those creditors whose claims/ debts might will be accepted permanently or temporarily will be provided with a copy of the report within three working days from the date of its preparation , which is according to Articles 82 to 97 and 17 4 to 177 of Federal Decree

Law 9 of 2016 regarding bankruptcy. The Bankruptcy Trustee MS Seham Abdullah Al falahi also requests those who has any data or information related to the company of the aforementioned company "The Debtor" to submit it, to the "bankruptcy trustee" office located in Dubai - Deira - Port Saeda - Business Village - Block B - 5th Floor - Hamdan Innovation & Incubator - Office 13. For more information, please contact (+97158999099) The Bankruptcy Trustee, Email, (seham.ol-falahi@hotmail.com - exp.sehamalfalahi@gmail.com).



Job no.: 157255/2024

**Notification by Publication** 

Before: 4° case management department no. 405

Case subject. Termination of the ligate Agreement ending with ownership on closed between the Prointiff Bonk, and the Defendant dated 88/05/2008 and amended on 24/07/2016, and their annexes on the real estate unit (Residential Apartment - Al Thanyah 5 Area - Land No. 912 - Building Name Jumeirah Bay Tower I-xI - Building no. 1 - Property no. 2304 - Floor 23 - Area; 91,06 square meters - Emirate of Dubai), and handing over the real estate unit, free of concerns, returning possession to the plaintiff bank and cancelling the real estate registration reference (right of leasing), contained in the tifle deed, assigning the Land Department for lossing) contained in the tifle deed, assigning the Land Department of toule of the due and unpoid installments of the late tental payments of A&D. 1,945,033,05 only (ane million, nine handed and forly-real trial and the control of the control

DATE: 30-04-2024

**DUBAI COURTS** 

its capacity: Defendant serve a upon you the judgement rendered on 25/04/2024 Anyone who has the right or objection to this announcement must liaise with the appointed liquidator within a period of 30 days from the date of publication of this notice.

## Abu Dhabi leaps 10 spots in 2024 Leading Maritime City Report

The emirate's growth has been driven by strong gains in the "Attractiveness and Competitiveness" and "Enhancement in Shipping" indicators

ABU DHABI/WAM

bu Dhabi has secured its place within the top maritime cities worldwide, jumpingan impressive 10 spots since 2022, ranking 22, the highest jump among all cities, according to the prestigious 2024 Leading Maritime City (LMC) Report, unveiled in Singapore.

The LMC report, a bi-annual benchmarking study jointly produced by DNV and Menon Economics, assesses the performance of 50 leading maritimecities across key sectors such as shipping, finance and law, maritime technology, and port and logistics. This year marks the sixth edition of the report, providing invaluable insights for maritime industry administrations. stakeholders, and the global



Abu Dhabi Maritime was committed through its dedicated efforts to positioning the emirate as a leading global maritime hub

maritimecommunity.

Abu Dhabi's growth has been driven by strong gains in the "Attractiveness and Competitiveand scored favourably in terms of projected growth as a leading maritime centre of the world, continuing Abu Dhabi's growing prominence in the global maritime landscape. A major contributor to this

success is Abu Dhabi Maritime, established in 2020 via an agreement between AD Ports Group and The Departmentof Municipalities and Transport to manage the growth and development of Abu Dhabi's maritime domain. Abu Dhabi Maritime was committed through its dedicated efforts to positioning the emirate as a leading global maritime hub. This was reflected in Abu Dhabi entering the LMC ranking for the first time in 2022, and its outstanding ascent in overall ranking to 22nd today.

AD Ports Group has invested heavily across a number of

We are delighted to see Abu Dhabi's remarkable progress recognised in the 2024 Leading Maritime City Report. This achievement serves as a testament to the forward-thinkingapproach of our wise leadership, and the dedication and hard work of Abu Dhabi Maritime alongside the maritime community. It also underscores AD Ports Group's unwavering commitment to continued investment, innovation, and environmental responsibility in themaritime sector

> Captain Mohamed Juma Al Shamisi, Managing Director and Group CEO of AD Ports Group

areas which fall under the ranking criteria. Bolstering commerand leisuremaritime infrastructure, enhancing digital capabilities and augmenting the maritime regulatory framework, have contributed significantly to this success, as have initiatives such as the launch of Maritime Hub Abu Dhabi, expansion of public water trans-

portationnetworks and sustainability projects.

Captain Mohamed Juma Al Shamisi, Managing Director and Group CEO of AD Ports Group, said, "We are delighted to see Abu Dhabi's remarkable progress recognised in the 2024 Leading Maritime City Report."

■ For full story, read gulftime.ae

UNITED ARAB EMIRATES ranked first regionally and fourth globally among the leading destinations for remote work attracting "digital nomads"

ness" and "Enhancement in

Shipping" indicators. It also

achieved impressive rankings

across all other key indicators

# **UAE'S REMOTE WORK SYSTEM:**

# A pillar of safety and efficiency amid changing work dynamics



The UAE government offers more than 6,000 federal and local online services across various sectors and areas related to daily life for community members

The UAE has succeeded in building a flexible and future-oriented remote work system, becoming a global example in efficiency, effectiveness, and high readiness for any circumstances

ABU DHABI / WAM

he remote work system in the United Arab Emirates (UAE) has become a safety valve contributing to the preservation of the safety of society members and enabling them to perform their daily tasks and duties with ease and convenience. Due to the weather conditions witnessed by the country, the UAE has implemented the remote work system for the third consecutive day on a wide scale, with great efficiency and success in maintaining business continuity and services at the highest level.

At the same time, remote learning has contributed to achieving sustainability in the educational process in all state schools and continuity in implementing curriculum plans to the fullest extent. The UAE has succeeded in building a flexible and future-oriented remote work system, becoming a global example in efficiency, effectiveness, and high readiness for any circumstances or

Three main reasons stand behind the success of the remote work experience in the UAE, including legislative flexibility, the use of modern technology in performance monitoring and productivity, and the readiness of integrated digital infrastructure and the availability of smart electronic government services that help maintain communication continuity and service delivery.

#### LEGISLATION AND REGULATIONS

The UAE has prepared itself early on for the

changes that the world may witness in terms of work methods and systems, whether remote or inperson, or concerning workdays and methods. To achieve this, it has equipped itself with the strongest and most effective digital systems to remain at the forefront of countries in this field. The UAE began implementing the remote work system in the federal government sector since 2017, initially through its trial application in some federal

During the Covid-19 pandemic, Cabinet Decision No. (27) of 2020 was issued regarding the remote work system in the federal government, under which remote work is also applied by federal entities under normal circumstances. In 2021, the UAE introduced the first-of-its-kind virtual work residency visa in the region, allowing foreigners to enter the country under their personal sponsorship and stay for one year to practice their virtual job, subject to conditions and regulations issued with the visa.

entities, and managed to measure its impact on

productivity.

### MONITOR PERFORMANCE AND PRODUCTIVITY

The Guide of Remote Working System in the Federal Government, issued by the Federal Authority for Government Human Resources, emphasises the need to monitor the implementation According to the "Digital UAE - Facts and Figures 2023" report by the Telecommunications and Digital Government Regulatory Authority, the internet user ratio in the country reached 99% of the population, enabling a high level of digital solution usage, whether in daily life or in government services

of remote work and document achievements by measuring the productivity of employees working remotely. This involves ensuring the quality and accuracy of outputs, setting time-frames for service delivery, task execution, and project delivery, and adhering to governance standards and cybersecurity controls when using various technological means to implement the remote work system, as well as any other controls deemed appropriate by the employer in this regard.

The performance of employees working remotely is evaluated based on several criteria, including productivity, which is determined by the number of completed tasks out of the total targeted tasks and the quality of outputs in terms of

■ The UAE has prepared itself early on for the changes that the world may witness in terms of work methods and systems, whether remote or in-person, or concerning workdays and methods. To achieve this, it has equipped itself with the strongest and most effective digital systems to remain at the forefront of countries in this field

The government of the United Arab Emirates has launched the UAE Government Services Strategy, the Unified Digital Platform Policy, and the Digital User and Government Service Policy as part of its efforts to provide advanced digital services around the clock and anywhere

accuracy in delivery and adherence to task completion within the specified time-frame. Additionally, the satisfaction rate of the direct supervisor and stakeholders with the completed work outputs is assessed based on agreed-upon criteria.

#### ADVANCED DIGITAL INFRASTRUCTURE

The government of the United Arab Emirates has launched the UAE Government Services Strategy, the Unified Digital Platform Policy, and the Digital User and Government Service Policy as part of its efforts to provide advanced digital services around the clock and anywhere.

The UAE government offers more than 6,000 federal and local online services across various sectors and areas related to daily life for community members.

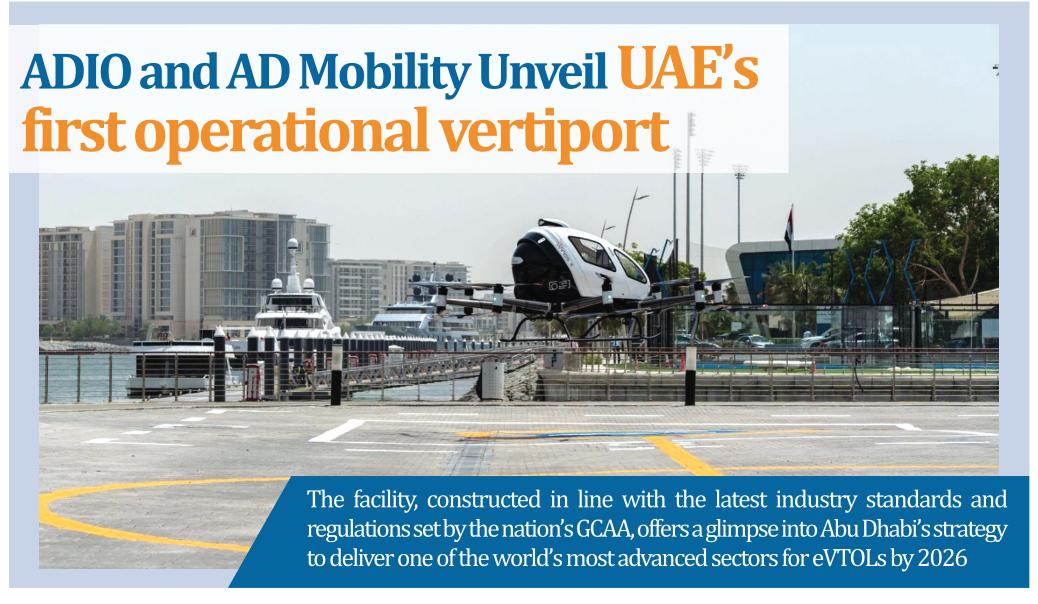
According to the "Digital UAE - Facts and Figures 2023" report by the Telecommunications and Digital Government Regulatory Authority, the internet user ratio in the country reached 99% of the population, enabling a high level of digital solution usage, whether in daily life or in government services.

The report highlights the performance of the official portal of the Government of the UAE as the main reference for all information and services provided by all government entities.

The portal is linked to 221 government entities offering 2,630 digital services, with the number of portal visitors reaching 19 million visitors during the year 2022.

It is worth mentioning that the United Arab Emirates ranked first regionally and fourth globally among the leading destinations for remote work attracting "digital nomads", according to the classification of the "Visa Guide" website, which specialises in monitoring and evaluating the effectiveness of visa systems supporting remote work patterns and the level of progress in providing a nurturing, enabling, and attractive environment for talents and minds in the digital field.





ABU DHABI / AD MEDIA OFFICE

bu Dhabi Investment Office (ADIO), in collaboration with the UAE's General Civil Aviation Authority (GCAA) and The Department of Municipalities and Transport - Abu Dhabi (DMT), represented by Abu Dhabi Mobility (AD Mobility), unveiled the United Arab Emirate's first operational vertiport for vertical take-off and landing aircraft (eVTOLs) at DRIFTx, an international event showcasing smart,

The temporary vertiport facility unveiled at DRIFTx was approved based on rigorous standards, ensuring the highest levels of safety for operations. By pioneering this regulatory framework, the UAE's GCAA sets an example for regulators worldwide, showcasing a proactive approach to facilitating the safe introduction of emerging technologies

The collaboration between ADIO and AD Mobility will see vertiports setup in strategic locations across Abu Dhabi, including major business hubs and tourism destinations. Once complete, the vertiport network will be a key enabler of Abu Dhabi's SAVI cluster. Centred in Masdar City, Abu Dhabi, it provides state-of-the art facilities and value-add services within an enabling regulatory environment for companies developing advanced technologies across air, land, and sea mobility applications

His Excellency Abdulla Al Marzouqi, Director General, AD Mobility

autonomous, and sustainable urban mobility across air, land, and sea.

The temporary vertiport facility, constructed in line with the latest industry standards and regulations set by the UAE's General Civil Aviation Authority (GCAA), offers a glimpse into Abu Dhabi's strategy to deliver one of the world's most advanced sectors for electric vertical take-off and landing aircraft (eVTOLs) by 2026. AD Mobility will regulate the advanced air mobility sector in Abu Dhabi by working in conjunction with the UAE's GCAA.

In this context, His Excellency Saif Mohammed Al Suwaidi, Director General of the General Civil Aviation Authority, remarked: "Our collaboration with ADIO and AD Mobility underscores our commitment to fostering innovation while maintaining the highest levels of safety and regulatory compliance in the rapidly evolving

field of advanced air mobility. Events like DRIFTx play a crucial role in accelerating the development of advanced air mobility in the emirate of Abu Dhabi and the UAE. By bringing together industry experts, innovators, and stakeholders, DRIFTx facilitates invaluable dialogue and collaboration that propels us toward a future where smart and sustainable urban air transportation is a reality."

The UAE's GCAA initiative in establishing the world's first national regulation on vertiports last year paved the way for advanced air mobility in the UAE, ensuring the availability of safe and suitable infrastructure to accommodate eVTOL aircraft. This bespoke regulation covers design, operations, and certification provisions for vertiports on land and in sea, demonstrating commitment to fostering innovation while prioritising

safety and regulatory compliance in the rapidly evolving aviation landscape."

The temporary vertiport facility unveiled at DRIFTx was approved based on these rigorous standards, ensuring the highest levels of safety for operations. By pioneering this regulatory framework, the UAE's GCAA sets an example for regulators worldwide, showcasing a proactive approach to facilitating the safe introduction of emerging technologies.

His Excellency Abdulla Al Marzouqi, Director General of AD Mobility, added: "The collaboration between ADIO and AD Mobility will see vertiports setup in strategic locations across Abu Dhabi, including major business hubs and tourism destinations. Once complete, the vertiport network will be a key enabler of Abu Dhabi's SAVI cluster. Centred in Masdar City, Abu Dhabi, it provides stateof-the art facilities and value-add services within an enabling regulatory environment for companies developing advanced technologies across air, land, and sea mobility applications. This is an exciting time for mobility in Abu Dhabi."

Badr Al-Olama, Director General of ADIO, said: "Abu Dhabi's vertiport network will mark a significant milestone in transport innovation and the future of mobility. Our partnership with AD Mobility is pivotal for creating robust infrastructure to make smart and autonomous vehicles a reality and part of everyday life, propelling us towards a more connected and efficient future. The network will create extensive commercial opportunities for transport infrastructure companies, creating economic development alongside technological advancement."

ADIO engaged with experts in the advanced air mobility sector that have gathered in the capital for the inaugural Abu Dhabi Mobily Week and outlined the commercial opportunities available to develop the capital's ver-

Our collaboration with ADIO and AD Mobility underscores our commitment to fostering innovation while maintaining the highest levels of safety and regulatory compliance in the rapidly evolving field of advanced air mobility. Events like DRIFTx play a crucial role in accelerating the development of advanced air mobility in the emirate of Abu Dhabi and the UAE

His Excellency Saif Mohammed Al Suwaidi, Director



The UAE's GCAA initiative in establishing the world's first national regulation on vertiports last year paved the way for advanced air mobility in the UAE, ensuring the availability of safe and suitable infrastructure to accommodate eVTOL aircraft

tiport infrastructure network through Abu Dhabi's public-private partnership (PPP) framework.

The plans announced are set to bolster Abu Dhabi's Smart and Autonomous Vehicle Industry (SAVI) cluster, and kickstart the development of required infrastructure to operational interview.

tionalise air taxis.

SAVI offers access to academia, sandboxes, R&D labs, testing and certification facilities, large scale workshops, hangars, manufacturing facilities, and global logistics integration. This has attracted some of the world's most innovative eVTOL com-

panies, including Archer Aviation and Joby Aviation.

Abu Dhabi's public-private partnership (PPP) framework, which has successfully delivered major infrastructure projects from new school campuses to the replacement of street lighting with energy-efficient LEDs. This will create a series of new commercial opportunities in Abu Dhabi for local and international transportation infrastructure companies. ADIO is responsible for the facilitation, development and procurement of all infrastructure projects delivered through Abu Dhabi's PPP framework.

# Joby Aviation partners with Abu Dhabi to establish electric air taxi ecosystem

The company has been working closely with GCAA of the UAE to define a path to support the region in becoming world leaders in air taxis

ABU DHABI / WAM

Joby Aviation, Inc, a company developing all-electric aircraft for commercial passenger service, announced it has signed a multilateral MoU with the Department of Municipalities and Transport -Abu Dhabi (DMT), the Abu Dhabi Department of Economic Development (DED) and the Department of Culture and Tourism - Abu Dhabi (DCT Abu Dhabi) that lays the groundwork for Joby to establish and scale air taxi services in Abu Dhabi and beyond.

The MoU, signed at the **DRIFT**x international thought-leadership and exhibition platform in Abu Dhabi, demonstrates the breadth of support available to Joby as part of their participation in the Smart and Autonomous Vehicles Industry (SAVI) cluster and builds on Joby's existing commitments to the UAE, which include the exclusive right to operate air taxi services in Dubai, which the company expects to start as early as next year. The agreement



In February 2024, Joby confirmed it had completed the third of five stages required to receive type certification for its aircraft from the FAA ——WAM

Joby's aircraft, which was on display at the DRIFTx event, is designed to carry a pilot and four passengers at speeds of up to 321 km/h with zero operating emissions and a remarkably low acoustic footprint. Its maximum range of 161 km would enable fast and clean air travel both within Abu Dhabi and across the wider UAE, with a journey from Abu Dhabi to Dubai taking around 30 minutes compared with around two hours by car during rush hour

also unlocks the potential for inter-emirate air taxi services, for example between Abu Dhabi and Dubai.

Mohamed Ali Al Shorafa, Chairman of DMT, commented on the agreement, saying: "Abu Dhabi aims to spearhead the advancement and implementation of the next era of advanced mobility solutions. Through the emi-

rate's SAVI cluster and this visionary partnership with Joby, we are not only laying the foundation for cuttingedge air taxi services but also shaping the future of transportation; igniting a journey where the sky is no longer the limit, but the beginning of endless possibilities. We look forward to seeing their innovative aircrafts take-off from the UAE capital, offering the world a glimpse, through Abu Dhabi, of what the future of mobility looks like."

Ahmed Jasim Al Zaabi, Chairman of ADDED, said: "The development of an advanced industrial and manufacturing base is a core driver of Abu Dhabi's 'economic diversification 2.0' agenda as outlined by the ADIS, which is strengthening the emirate's position as the region's most competitive industrial hub by increasing access to financing, enhancing ease of doing business, and attracting foreign direct investment.

For full story, read gulftime.ae

# Abu Dhabi advances future of coastal transportation with REGENT at DRIFTx



ADIO and REGENT signed the MoU on the sidelines of DRIFTx, Abu Dhabi's smart and autonomous mobility transport event, which concluded at the Yas Marina Circuit ——WAM

ABU DHABI / WAM

The Abu Dhabi Investment Office (ADIO) announced its collaboration with electric pioneering seaglider maker, REGENT, to support and attract investment for the technology's development and manufacturing at the Smart and Autonomous Vehicles Industry (SAVI) cluster, located in Masdar City.

ADIO and REGENT signed the MoU on the sidelines of DRIFTx, Abu Dhabi's smart and autonomous mobility transport event, which concluded at the Yas Marina Circuit. The move is a key step in REGENT's global expansion — serving an order book of over \$9 billion all around the planet

with the promise of drastically reducing the time and cost of moving people and goods between coastal cities. REGENT's seagliders are all-electric, wing-in-ground-effect craft that operate dock-to-dock, over-water routes within a wingspan of the water's surface, combining the speed of an airplane with the operating cost and accessibility of a boat.

Built to the same safety standards as modern aircraft and watercraft, the seagliders will service routes up to 180 miles (300 km) with existing battery technology, with the potential to serve routes of up to 500 miles (800 km) once next-generation batteries become available, all using existing dock infrastructure.