

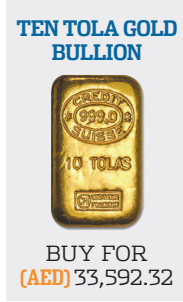


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FOREX (AED)			
SAR	0.9793	USD	3.6725
EURO	3.9126	YEN	0.0237
GBP	4.5729	CAD	2.6681
EXCHANGE RATE			
Sri Lankan Rs			82.06
Indian Rs	22.63	Philippine Peso	15.51
Pakistani Rs	75.71	Bangladesh Taka	30.14

ENERGY	
Brent Crude	\$87.77/bbl
WTI Crude	\$83.38/bbl
Natural Gas	\$1.75/MMBtu
PRECIOUS METALS	
Gold	\$2,401.30/t oz
Gold-Dubai	AED288.00/gm
Silver	\$28.50/t oz



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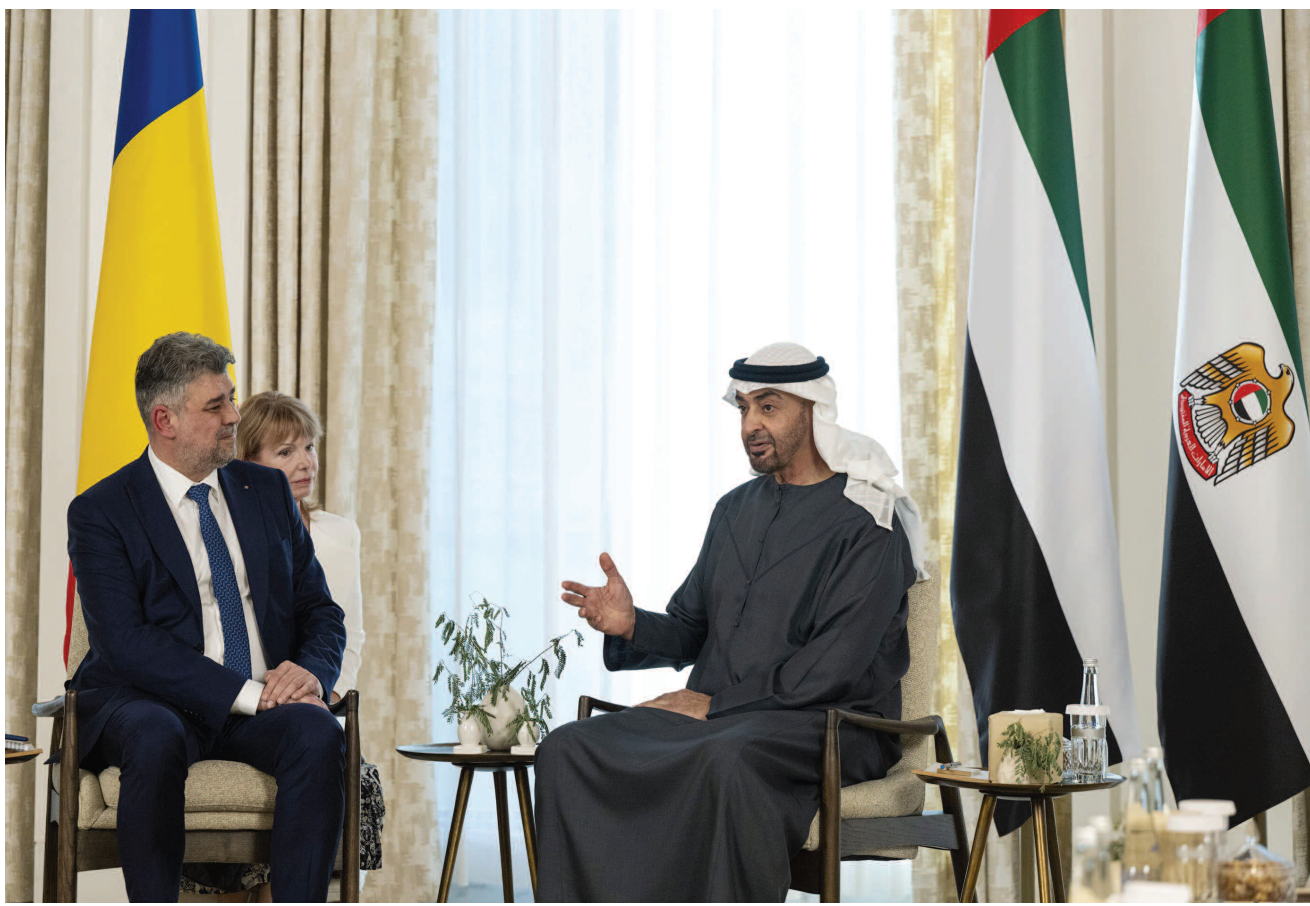
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Sunday



THE GULF TIME

Price UAE: AED 2

UAE President, Romanian PM discuss bilateral relations, witness exchange of two MoUs



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with His Excellency Ion-Marcel Ciolacu, Prime Minister of Romania, at Qasr Al Shati, in Abu Dhabi on Thursday —WAM

His Highness Sheikh Mohamed bin Zayed Al Nahyan stressed the UAE's interest in developing relations with Romania and investing in opportunities to enhance cooperation, especially in developmental areas

ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Thursday received His Excellency Ion-Marcel Ciolacu, Prime Minister of Romania, who is on a working visit to the UAE.

During the meeting at Qasr Al Shati, His Highness welcomed the Romanian Prime Minister to the UAE, expressing his wishes for the success of the visit in advancing ties between the two countries in all fields.

His Highness the President and the Romanian Prime Minister discussed opportunities to develop cooperation in various priority sectors, particularly economy and trade, in addition to renewable energy, food security and technology, in a way that contributes to supporting mutual investments in the two countries.

The two sides also reviewed numerous regional and international issues of common interest and exchanged views on them, most notably reducing escalation in the Middle East and working to calm

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During the meeting, His Highness Sheikh Mohamed bin Zayed Al Nahyan stressed the UAE's interest in developing relations with Romania and investing in opportunities to enhance cooperation, especially in developmental areas.

STORY ON PAGE 2

ADNIC will now have active field operations in two fastest growing insurance markets in the Gulf and Mena regions

Adnic completes acquisition of 51% Allianz Saudi Arabia stake

The Allianz Saudi Fransi Cooperative Insurance Company deal will make Abu Dhabi-based firm one of the Tier - 1 listed insurers in Saudi Arabia

ABU DHABI / WAM

Abu Dhabi National Insurance Company (ADNIC) has completed the strategic acquisition of a 51 percent stake in Allianz Saudi Fransi Cooperative Insurance Company in Saudi Arabia.

The acquisition will make Adnic one of the Tier - 1 listed insurers in Saudi Arabia, strengthening its position as a leading insurer in the Gulf region. As part of its strategic growth strategy, Adnic has been actively exploring opportunities and expanding its geographical footprint.

Adnic will now have active field operations in the two largest and fastest growing insurance markets in the Gulf and broader Middle East and Africa regions

Sheikh Mohamed bin Saif Al Nahyan, Chairman of Adnic, said, "The connection between the UAE and Saudi Arabia is deep, mutually ben-



The acquisition move builds on Adnic's success where the business recently recorded one of the highest profits in its history at AED401.2 million for the full year 2023

As part of its strategic growth strategy, Adnic has been actively exploring opportunities and expanding its geographical footprint

eficial and ever-growing. At Adnic, we see Saudi Arabia as a high-potential market which perfectly aligns with our over-

all growth strategy, and we are looking forward to unlocking new possibilities for growth and success."

Charalampos Mylonas, CEO of Adnic, said, "The strategic acquisition of a majority stake in Allianz - Saudi Arabia is a milestone that enables us to push forward with our regional growth ambitions."

For full story, read www.gulftime.ae



"The connection between the UAE and Saudi Arabia is deep, mutually beneficial and ever-growing. At Adnic, we see Saudi Arabia as a high-potential market which perfectly aligns with our overall growth strategy, and we are looking forward to unlocking new possibilities for growth and success

Sheikh Mohamed bin Saif Al Nahyan,
Chairman of Adnic

Adnoc to redeem exchangeable bonds in Adnoc Distribution upon maturity in June

ABU DHABI / WAM

Abu Dhabi National Oil Company (ADNOC) announced on Thursday that it intends to settle, via a cash payment, its US Dollar-denominated senior unsecured bonds (Exchangeable Bonds) in Abu Dhabi National Oil Company for Distribution PJSC (ADNOC Distribution), which bear a coupon of 0.70%, upon maturity on June 4.

Fulfilling its financial obligations, Adnoc will pay up to \$1.195 billion, along with up to \$4.18 million in applicable interest.

Adnoc issued the Exchangeable Bonds in May 2021, together with the Offering of some 375 million shares in Adnoc Distribution. The option to settle the bond through share conversion will expire on 4th May, 2024.

Adnoc will settle the bond in full in cash and retain ownership of the underlying shares, which amount to approximately 7% of the registered share capital of Adnoc Distribution. Adnoc Distribution's free float will remain at 23% following the Exchangeable Bonds' redemption.

For full story, read www.gulftime.ae



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Tadweer, UK's Levidian join forces to decarbonise waste industry

The group will develop a first-of-its-kind pilot project in Abu Dhabi to be commissioned by the end of 2024

ABU DHABI / WAM

Tadweer Group and UK climate leader Levidian have joined forces on international waste decarbonisation projects. Tadweer Group will develop a first-of-its-kind pilot project in Abu Dhabi to be commissioned by end of 2024.

Oliver Christian, HM Trade Commissioner for the Middle East, said, "Today's announcement between UK company Levidian and Tadweer Group clearly demonstrates the joint ambition to tackle one of the largest climate challenges facing the world today. Tadweer Group's commitment to the circular economy coupled with Levidian's climate tech innovation to decarbonise

"We're proud to invest in Levidian as a pioneer in the sustainability sector to bring LOOP technology to the UAE. We are committed to collaboration with like-minded organisations to harness advanced technologies and pioneer unprecedented solutions, challenging the way we view and handle waste for generations to come

Ali Al Dhaheri,
Managing Director and CEO of Tadweer Group

hard to abate sectors will unlock unprecedented opportunities in waste to energy and waste to value, not just here in the UAE but across the globe."

The companies have a shared ambition to explore decarbonisation projects of landfill sites

around the world through the deployment of Levidian's LOOP technology, producing millions of tonnes of clean hydrogen and carbon negative graphene. This can be used as an additive to increase the performance of materials as wide-ranging as concrete,



Tadweer and Levidian have a shared ambition to explore decarbonisation projects of landfill sites around the world through the deployment of Levidian's LOOP technology, producing millions of tonnes of clean hydrogen and carbon negative graphene —WAM

batteries and plastics.

Ali Al Dhaheri, Managing Director and CEO of Tadweer Group, said, "We're proud to invest in Levidian as a pioneer in the sustainability sector to bring LOOP technology to the UAE. We

are committed to collaboration with like-minded organisations to harness advanced technologies and pioneer unprecedented solutions, challenging the way we view and handle waste for generations to come. Our forward-

thinking enables us to work with experts including Levidian to drive positive change, creating the blueprint for merging world-class solutions with international collaboration."

John Hartley, CEO of Levidian, said, "Countless studies have shown the scale of the challenge facing the waste sector in climate terms. Together with Tadweer Group, our mission is to help waste companies and governments on their decarbonisation journeys by unlocking the value of waste; driving down emissions and creating a new revenue stream for businesses that means they no longer have to make the choice between planet and profit."



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ABU DHABI / WAM

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During the meeting at Qasr Al Shati, His Highness welcomed the Romanian Prime Minister to the UAE, expressing his wishes for the success of the visit in advancing ties between the two countries in all fields.

His Highness the President and the Romanian Prime Minister discussed opportunities to develop cooperation in various priority sectors, particularly economy and trade, in addition to renewable energy, food security and technology, in a way that contributes to supporting mutual investments in the two countries.

The two sides also reviewed numerous regional and international issues of common interest and exchanged views on them, most notably reducing escalation in the Gaza Strip and enhancing the humanitarian response.

During the meeting, His Highness Sheikh Mohamed bin Zayed Al Nahyan stressed the UAE's interest in developing relations with Romania and investing in opportunities to enhance cooperation, especially in developmental areas.

His Highness noted that relations between the UAE and Romania extend back to the early years of the UAE's formation and are characterised by con-

The two sides reviewed numerous regional and international issues of common interest and exchanged views on them, most notably reducing escalation in the Middle East and working to calm tensions, in addition to efforts to achieve a ceasefire in the Gaza Strip and enhance the humanitarian response

tinuous growth that serves the development and progress of both countries.

His Highness emphasised the UAE's consistent approach to enhancing its economic, trade, and investment partnerships with other countries to serve common interests and foster development and prosperity for all.

For his part, His Excellency Ion-Marcel Ciolacu said that Romania maintains a keen interest in deepening its relations with the UAE, especially in the economic and investment fields, while benefiting from the country's inspiring development experience. In this regard, His Excellency underscored that the UAE represents a vital global hub for economy and trade.

The Romanian Prime Minister also expressed his appreciation to His Highness the President for the warm reception and generous hospitality he and the accompanying delegation received during the visit.

His Highness Sheikh Mohamed bin Zayed Al Nahyan and the Prime Minister of Romania also witnessed the announcement of two memoranda of understanding between the two coun-



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with His Excellency Ion-Marcel Ciolacu, Prime Minister of Romania, at Qasr Al Shati, in Abu Dhabi on Thursday —WAM

tries, the first in the field of artificial intelligence and the digital economy, and another between the UAE Telecommunications and Digital Government Regulatory Authority and the National Authority for Management and Regulation in Communications of Romania, in addition to the minutes of the Masdar Strategic Alignment Meeting, which defines the key agreed-upon cooperation principles that will be included in the joint venture shareholders agreement and signed by both sides in July 2024.

Attending the meeting were HH Sheikh Hamdan bin Zayed Al Nahyan,

Ruler's Representative in Al Dhafra Region; HH Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Deputy Chairman of the Presidential Court for Development and Fallen Heroes' Affairs; HH Sheikh Hamdan bin Mohamed bin Zayed Al Nahyan; Sheikh Mohammed bin Hamad bin Tahnoun Al Nahyan, Advisor for Special Affairs at the Presidential Court; Dr Anwar Gargash, Diplomatic Adviser to the UAE President; Reem bint Ibrahim Al Hashemi, Minister of State for International Cooperation; Suhail bin Mohammed Al Mazrouei, Minister of

Energy and Infrastructure; Dr Sultan bin Ahmed Al Jaber, Minister of Industry and Advanced Technology; Dr Amna bint Abdullah Al Dahak Al Shamsi, Minister of Climate Change and the Environment; Omar Sultan Al Olama, UAE Minister of State for Artificial Intelligence, Digital Economy & Remote Work Applications; Sultan Al Ali, UAE Ambassador to Romania; and a number of senior officials.

A number of Romanian ministers and senior officials accompanying the Romanian Prime Minister also attended the meeting.





UAE leaders congratulate President of Zimbabwe on Independence Day

ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan has sent a message of congratulations to President Emmerson Mnangagwa of Zimbabwe, on the occasion of his country's Independence Day. His Highness Sheikh Mo-

ammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai; and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, dispatched similar messages to President Emmerson Mnangagwa.

CEPA will increase UAE exports to Costa Rica by \$24m annually and \$12m for Costa Rican exports to the UAE

'Cepa will grant the UAE high access to Costa Rican market'

Said Dr Thani bin Ahmed Al Zeyoudi, adding that Cepa enhances UAE service providers' access to Costa Rican market across various sectors

SAN JOSE / WAM

Dr Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, stated that Costa Rica and the UAE share many areas of strategic cooperation, culminating in the signing of a Comprehensive Economic Partnership Agreement (CEPA).

This reflects their commitment to developing resilient, sustainable, and future-oriented economies relying on innovation, investment, and trade to drive sustainable development towards further progress, prosperity, and well-being.

In statements to the *Emirates News Agency (WAM)* on the sidelines of the Cepa signing in San Jose, Al Zeyoudi added, "Costa Rica is one of the most promising emerging economies in Central America, located at the crossroads of trade between the Americas. It presents a significant opportunity for cooperation in sectors such as logistics and transportation. Its commitment to the green economy also offers opportunities for renewable energy and ecotourism projects benefiting the private sector in both countries."

Dr Al Zeyoudi affirmed that the agreement will grant the UAE high access to the Costa Rican market, reaching 98% of tariff lines without customs duties or with reduced customs duties. This includes aluminium, polyethylene, heavy machinery, ceramics,



Cepa enhances UAE service providers' access to the Costa Rican market across various sectors, including business, communications, construction, engineering contracting, distribution, education, environment, financial services, health and social care, tourism, travel, entertainment, culture, among others

“Costa Rica is one of the most promising emerging economies in Central America, located at the crossroads of trade between the Americas. It presents a significant opportunity for cooperation in sectors such as logistics and transportation



Dr Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, Costa Rica

glass, copper and its products, iron and steel and their products, cement, and others.

He highlighted that the agreement enhances UAE service providers' access to the Costa Rican market across various sectors, including business, communications, construction, engineering contracting, distribution, education, environment, finan-

cial services, health and social care, tourism, travel, entertainment, culture, sports, and transportation, among others.

Regarding the direct economic impact of the agreement, Dr Al Zeyoudi explained that feasibility studies project the comprehensive economic partnership agreement will

The Cepa between the UAE and Costa Rica falls within the framework of the economic partnership agreements programme and the country's foreign trade agenda where agreements have been signed since May 2022 with India, Israel, Indonesia, Türkiye, Cambodia, Georgia, and Costa Rica

contribute \$46 million annually to the UAE's GDP by 2031 and \$44 million annually to Costa Rica's GDP.

He mentioned that the agreement will increase total UAE exports to Costa Rica by \$24 million annually and \$12 million for Costa Rican exports to the UAE market.

This will increase total cumulative direct UAE exports by the end of 2031 to \$81 million, while their Costa Rican counterparts will reach \$134 million during the same period.

Dr Al Zeyoudi noted that trade volume between the two countries over the past five years has amounted to about \$244.3 million, rising from \$34.2 million in 2019 to \$64.6 million in 2023, an increase of 88.9%.

■ For full story, read gulfnews.com

UAE a reliable partner and trade gateway to Middle East, says Costa Rican trade minister

SAN JOSE / WAM

Manuel Tovar, Minister of Foreign Trade of Costa Rica, hails the UAE as a "reliable partner and trade gateway" to the Middle East and Gulf countries, following the signing of a Comprehensive Economic Partnership Agreement (CEPA) between the two countries.

In statements to the *Emirates News Agency (WAM)* on the sidelines of the CEPA signing, Tovar said that the agreement marks a new era in promoting trade and investment relations between the two countries.

He stressed the importance of strengthening and expanding economic partnership with the UAE, recognising the country's strategic economic weight, not only regionally but also in international markets.

He commended the UAE's success in diversifying its economy beyond oil, leading to a developed and flexible economic structure, particularly in the service trade, a focus area for both nations to underscore and reinforce through the CEPA.

Tovar stressed the mutual interest in bolstering economic ties through the Cepa, emphasising sectors like renewable energy, where Costa Rica aims to fulfill over 90% of its electricity needs from sustainable sources. Tovar discussed potential collaboration and investment opportunities in renewable energy, presenting promising prospects for businesses in both countries.

Moreover, Tovar identified agri-

“The UAE's success in diversifying its economy beyond oil has led to a developed and flexible economic structure, particularly in the service trade, a focus area for both nations to underscore and reinforce through the Cepa

Manuel Tovar, Minister of Foreign Trade, Costa Rica



culture and food processing as key areas of cooperation, with a focus on expanding Costa Rica's exports of various agricultural products such as apples and coffee.

He also highlighted the potential for tourism growth between the two countries, noting the UAE's diverse attractions.

Non-oil trade between the UAE and Costa Rica has shown consistent annual growth, with a remarkable 23% increase in 2022, reaching \$60.4 million, more than double the value recorded in 2018.

THE GULF TIME

CHAIRMAN OF THE BOARD

SAEED SAIF

Tel: 02-4468000, Fax: 02-4485401

Email: editor@gulfnews.com, business@gulfnews.com, local@gulfnews.com

Printed at: Al Wathba Printing Press

ADJD conducts mock trials for Faculty of Law students

ABU DHABI / WAM

The Abu Dhabi Judicial Department (ADJD) organised a mock judicial session for students from the

College of Law at Sorbonne University Abu Dhabi, aiming to bridge the gap between academic learning and real-world legal practice.

The training programmes held in Abu Dhabi Courts are part of broader efforts to improve the quality of education and training in the legal

field.

This aligns with the vision of His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, Chair-

man of the Presidential Court and Chairman of ADJD, to promote community engagement and leadership in various sectors.

ADSCC, ERC partner to boost bone marrow transplant

Abu Dhabi Stem Cells Centre will provide medical consultations to patients referred by Emirates Red Crescent committee

ABU DHABI / WAM

Abu Dhabi Stem Cells Centre (ADSCC) has partnered with Emirates Red Crescent (ERC) to enhance accessibility to bone marrow transplants for patients in need, providing them with treatment and support via the centre's dedicated Abu Dhabi Bone Marrow Transplant (ADBMT) Programme.

Under the partnership, ADSCC will provide medical consultations to patients referred by the medical committee of ERC. In addition, both entities will join efforts in fundraising

The ADSCC-ERC partnership aims to provide these critical treatments to individuals affected by various blood cancers, blood disorders, and autoimmune diseases like multiple sclerosis, ensuring they receive the highest standard of care and support throughout their treatment process by Abu Dhabi Bone Marrow Transplant programme (ADBMT) at ADSCC

initiatives aimed at supporting and financing BMT procedures for underprivileged patients.

The partnership aims to provide these critical treatments to individuals affected by various blood cancers, blood disorders, and autoimmune diseases like

multiple sclerosis, ensuring they receive the highest standard of care and support throughout their treatment process by Abu Dhabi Bone Marrow Transplant programme (ADBMT) at ADSCC, which is accredited as a Centre of Excellence in Hematopoietic



Mohammed Al Fahim, Deputy Secretary-General of Support Services Sector at ERC, with Dr Maysoon Al Karam, Chief Medical Officer of ADSCC during the signing of the agreement in Abu Dhabi on Thursday

Stem Cell Transplantation by the Department of Health Abu Dhabi.

The agreement was signed by Mohammed Al Fahim, Deputy Secretary-General of Support

Services Sector at ERC and Dr Maysoon Al Karam, Chief Medical Officer of ADSCC.

Al Fahim commented, "The agreement with Abu Dhabi Stem

Cells Centre embodies the vision of the UAE Red Crescent of enhancing humanitarian partnerships with various local sectors, particularly the healthcare sector, which is currently a priority in the authority's local and international efforts."

It reflects the shared goal between both parties of alleviating the suffering of patients, supporting their health needs, and strengthening cooperation to achieve better health outcomes for the Red Crescent's beneficiaries.

■ For full story, read gulfnews.com



His Highness Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Deputy Chairman of the Presidential Court for Development and Fallen Heroes' Affairs, during the launch of the Medeem initiative in Abu Dhabi on Thursday —AD MEDIA OFFICE

Theyab bin Mohamed bin Zayed attends launch of Medeem initiative

ABU DHABI / AD MEDIA OFFICE

His Highness Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Deputy Chairman of the Presidential Court for Development and Fallen Heroes' Affairs, has attended the launch of the Medeem initiative.

Developed by the Department of Community Development (DCD), the initiative aims to support UAE Nationals to adopt and preserve Emirati values, while providing services to

support in the planning of affordable weddings and preparations for married life.

His Highness praised the ongoing efforts by DCD to provide guidance and support for UAE Nationals, facilitating the development of happy and healthy families that contribute to building a cohesive society in line with the Abu Dhabi Family Wellbeing Strategy.

Specifically designed for citizens of Abu Dhabi, Medeem provides guidance

and support to ensure that every marriage is built on solid foundations. In so doing, the initiative hopes to facilitate happy and healthy families that contribute to a strong and stable society.

Spanning a wide variety of qualitative projects aimed at young people for those about to marry, families, parents, and businesses and professionals in the wedding industry, Medeem is one of the key initiatives that supports

the aims of the Abu Dhabi Strategy for Quality of Family Life.

Medeem consists of four main pillars: Medeem Center for Family Flourishing, the Medeem Benefits Program, the Medeem Digital Platform and the Medeem Wedding Model.

The Medeem Center for Family Flourishing is providing further ways for Medeem to achieve its goals.

■ For full story, read [gulftime.ae](#)

'Sheikha Fatima bint Mubarak Women's Foundation' inaugurated in Kosovo



Dr. Vjosa Osmani, President of Kosovo, and Mohamed Haji Al Khouri, Director-General of the Khalifa bin Zayed Al Nahyan Foundation during the inauguration of the Sheikha Fatima bint Mubarak Women's Foundation in Pristina on Thursday —WAM

ABU DHABI / WAM

The Sheikha Fatima bint Mubarak Women's Foundation was inaugurated in Pristina, the capital of Kosovo, with the attendance of Dr Vjosa Osmani, President of Kosovo, and Mohamed Haji Al Khouri, Director-General of the Khalifa bin Zayed Al Nahyan Foundation.

The foundation's establishment is part of the humanitarian efforts of HH Sheikha Fatima bint Mubarak (the Mother of the Nation), Chairwoman of the General Women's Union (GWU), President of the Supreme Council for Motherhood and Childhood, and Supreme Chairwoman of the Family Development Foundation (FDF), demonstrating her strong advocacy and support for women, as she believes in empowering women to increase their economic engagement and elevate their roles within families and society.

In her speech, Dr Osmani said, "The support of the UAE, led by President His Highness Sheikh Mohamed bin Zayed Al Nahyan, as well as the efforts of Sheikha Fatima, are highly appreciated and esteemed by the government and people of Kosovo. Words of gratitude are not enough, and we cherish this distinguished support and cooperation between the two countries."

The Sheikha Fatima bint Mubarak Women's Foundation's establishment is part of the humanitarian efforts of HH Sheikha Fatima bint Mubarak (the Mother of the Nation), Chairwoman of the GWU, President of the Supreme Council for Motherhood and Childhood, and Supreme Chairwoman of the FDF, demonstrating her advocacy and support for women, as she believes in empowering women to increase their economic engagement and elevate their roles within families and society

She then thanked Sheikha Fatima for launching the humanitarian initiative to support women in Kosovo, affirming that the foundation will help advance and improve the bilateral cooperation between the two friendly countries, especially on issues concerning women.

■ For full story, read [gulftime.ae](#)

BINANCE FZE is the Dubai entity of the world's leading global virtual assets services provider

Binance receives full Virtual Asset Service Provider Licence in Dubai

The transition from an MVP Licence to a VASP Licence allows the firm to extend its product offering and expand its services to retail market

DUBAI / WAM

Binance FZE, the Dubai entity of the world's leading global virtual assets services provider, announced that it has received the Virtual Asset Service Provider (VASP) licence from Dubai's Virtual Assets Regulatory Authority (VARA).

This licence, subsequent to the previous issuance of the Minimum Viable Product (MVP) Licence in July 2023, marks a significant milestone for Binance.

Binance CEO Richard Teng stated, "As we secure the esteemed full market VASP Licence, it notably amplifies our unwavering commitment to advancing the financial landscape through compliance and innovation. This achievement embodies our dedication to transparency, regulatory compliance, and responsible growth in the dynamic digital assets domain. Furthermore, it bears testimony to the innovative spirit of the UAE, as it continues to embrace the transformative economic implications of



Upon initiating operations under the new VASP Licence, Binance FZE will significantly enhance its current services beyond spot trading and fiat services

“As we secure the esteemed full market VASP Licence, it notably amplifies our unwavering commitment to advancing the financial landscape through compliance and innovation. This achievement embodies our dedication to transparency, regulatory compliance, and responsible growth in the dynamic digital assets domain”

Richard Teng, Binance CEO

blockchain technology for its residents." The transition from an MVP Licence to a VASP Licence allows Binance FZE to extend its product offering and expand its services to the retail mar-

ket, in addition to qualified and institutional investors. Binance FZE can now offer individual customers a broad portfolio of virtual asset products that includes spot trading, margin trading

The VASP licence allows diversifying trading services exclusively for qualified and institutional investors only, where these segments are eligible to engage in margin and derivatives products

(for qualified users), and staking products. Binance FZE General Manager Alex Chehade said, "This is a major milestone that validates our commitment to providing secure, compliant, and top-tier services to our users. It underlines Dubai's position as a forward-thinking city — acknowledging and embracing the financial potential that blockchain technology brings."

Upon initiating operations under the new VASP Licence, Binance FZE will significantly enhance its current services beyond spot trading and fiat services.

■ For full story, read [gulftime.ae](#)

DoH rolls out fines for late health insurance renewals via Tamm Platform

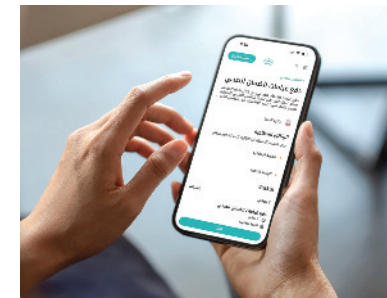
ABU DHABI / WAM

The Department of Health - Abu Dhabi (DoH) has announced that the service of paying fines for late renewal of health insurance has become available through Tamm, the unified digital platform for Abu Dhabi Government services, which contributes to enhancing the customer experience and supporting the digital transformation efforts in the emirate.

Settling outstanding renewal fines can now be accomplished efficiently within approximately six minutes.

This streamlined process begins with acquiring the relevant reference number for the user's late renewal fine from their chosen accredited health insurance company, which they wish to renew with. Users can access this service via the Tamm online portal or app, or by searching for the "Pay Health Insurance Penalty" service.

In alignment with DoH's unwavering commitment to providing comprehensive healthcare services to all community members, the Department calls on both employers and community members to subscribe or renew their health insurance. This proactive step guarantees the continuity of health insurance coverage while



The process for fines for late health insurance renewals begins with acquiring the reference number for the user's late renewal fine from their chosen accredited health insurance company, which they wish to renew with. Users can access this service via the Tamm online portal or app, or by searching for the "Pay Health Insurance Penalty" service

empowering residents with unhindered access to integrated medical services, in addition to sparing them the consequences of being fined.

Sharjah deploys 65 community service patrols to flood zones

SHARJAH / WAM

Sharjah Municipality is continuing its efforts to mitigate the impact of heavy rainfall in the region, deploying 65 community service patrols to rain-affected areas.

The municipality employs all available resources, including its vehicle fleet, to minimise damage, improve traffic flow, and ensure the safety of residents and their belongings. A dedicated team is working round-the-clock to conduct fieldwork across all regions of Sharjah.

Obaid Saeed Al Tunaiji, Director-General of SM and Head of the High Committee for Rain Emergencies, underscored the municipality's commitment to dealing with significant water accumulations caused by heavy rainfall.

He commends the municipality's swift response of mobilising committees and staff and declaring a state of emergency to effectively manage the situation.

Al Tunaiji highlighted the municipality's proactive measures, including deploying field teams and 65 patrols, to undertake essential communal and humanitarian tasks.

Umm Al Emarat Park to host kids' recycling workshop in celebration of Earth Day

The workshop aims at instilling a profound understanding of environmental conservation

ABU DHABI / WAM

Umm Al Emarat Park joins forces with Vine Communities to host an engaging recycling workshop tailored for children, in celebration of Earth Day, marked annually on April 22.

Taking place at the Park's Little Farm area on April 21, the workshop aims at instilling a profound understanding of environmental conservation.

Open to children aged 7 and above, this workshop offers an immersive and educational experience focused on the importance of recycling and sustainability.



In line with Earth Day, Umm Al Emarat Park reaffirms its commitment to sustainability. Serving as a haven of greenery and diverse activities, the park stands as a symbol of environmental stewardship —WAM

Participants can anticipate an interactive session filled with engaging activities and

insightful discussions. From transforming ordinary materials like plastics,

From transforming ordinary materials like plastics, cans, bottles and paper into innovative creations to crafting personalised wallets using recycled resources, young attendees will not only cultivate their creativity but also deepen their commitment to environmental stewardship at the kids' recycling workshop

cans, bottles and paper into innovative creations to crafting personalised wallets using recycled resources, young attendees will not only cultivate their creativity but also deepen their commitment to environmental stewardship.

In line with Earth Day, Umm Al Emarat Park reaffirms its commitment to sustainability. Serving as a haven of greenery and diverse activities, the park stands as a symbol of environmental stewardship. Through eco-friendly initiatives and educational programmes, it encourages the community to adopt greener lifestyles.

China's Guangdong Q1 foreign trade hits \$281.86 billion

GUANGDONG / WAM

Guangdong Province, a prominent hub for manufacturing and foreign trade in southern China, has announced a historic peak in foreign trade, reaching 2.04 trillion yuan (approximately \$281.86 billion) from January to March 2023.

This marks a 12 percent increase compared to the corresponding period in the previous year, solidifying the province's leading status in the nation's trade landscape, according to *China Central Television*.

Zhang Ke, Deputy Director of the Guangdong Branch of the General Administration of Customs, announced during a press conference that imports in Guangdong surged to 731.14 billion yuan in the initial three months, marking a 17.6 percent rise compared to the previous year.

Guangdong's impressive foreign trade performance is attributed to five key factors: fast overall growth, strong vitality of business entities, stable trading partners, robust export momentum, and increased import volumes

Additionally, exports experienced a nine percent expansion, reaching 1.31 trillion yuan within the same time frame.

Guangdong's impressive foreign trade performance is attributed to five key factors: fast overall growth, strong vitality of business entities, stable trading partners, robust export momentum, and increased import volumes.

Zhang highlighted that imports and exports of private enterprises, mainly small, medium, and micro companies, reached 1.28 trillion yuan, growing by 19.2 percent and accounting for 62.9 percent of Guangdong's total import and export value. Asean remains the province's largest trading partner, with imports and exports standing at 324.42 billion yuan, a growth of 5.3 percent.



Guangdong's impressive foreign trade performance is attributed to five key factors: fast overall growth, strong vitality of business entities, stable trading partners, robust export momentum, and increased import volumes

DUCAB METALS BUSINESS (DMB) is setting new benchmarks for environmental responsibility within the sector

DMB Launches Green Aluminium Rods, slashing carbon emissions

By prioritising the use of recycled materials and adopting low-carbon production methods, the company is setting new benchmarks for environmental responsibility

DUBAI / WAM

Ducab Metals Business (DMB) announced the launch of its Green Aluminium Rod offering to its metals portfolio which will be in compliance to EU's CBAM regulation.

DMB uses recycled aluminium to manufacture Green Aluminium Rods, which reduces energy usage and carbon emissions significantly compared to primary aluminium production. This sustainable approach results in only 0.5 tonnes of CO2-equivalents per tonne for DMB's product.

Recycling aluminium, the foundation of DMB's offerings, reduces energy consumption by 95 percent and greenhouse gas emissions by 97 percent compared to extracting new aluminium. Each tonne of recycled aluminium saves 9 tonnes of CO2 emissions and 4 tonnes of bauxite, equivalent to the emissions from driving over 3,000 miles.

Aluminium is infinitely recyclable, which means each recycling loop further conserves resources and energy, reflecting DMB's dedication to environmental sustainability and the circular economy.

Mohamed Al Ahmedi, Chief Executive Officer, Ducab Metals Business, remarked, "We embrace our role as frontrunners of a green transition through our Green Aluminium Rod production. DMB has developed a comprehensive roadmap that navigates the traditionally hard-to-abate aluminium sector, outlining initiatives that foster a sustainable, low-carbon economy. Central to this vision is aluminium's role in a carbon-neutral world. As we anticipate the launch of full-scale Green Aluminium Rod production in Q4 of this year, we focus on reducing emissions, promoting 'low carbon' aluminium, enhancing carbon



Aluminium is infinitely recyclable, which means each recycling loop further conserves resources and energy, reflecting DMB's dedication to environmental sustainability and the circular economy —WAM

DMB uses recycled aluminium to manufacture Green Aluminium Rods, which reduces energy usage and carbon emissions significantly compared to primary aluminium production. This sustainable approach results in only 0.5 tonnes of CO2-equivalents per tonne for DMB's product

In Düsseldorf, during the partnership agreement proceedings, Piotr Mirek, Member of the Management Board at TELE-FONIKA Kable and Board Director of the Supply Chain and Investment Office at JDR Cable Systems, emphasised the synergy between the energy sector and sustainable materials.

He stated, "The intersection of aluminium's crucial role in the energy transition with our mission for TFKable Group's development of new technologies and innovative cable production solutions, alongside the acquisition of highly skilled employees, ultimately enabling participation in renewable energy projects, underscores the strategic foundation of our partnership with DMB. This collaboration is deeply rooted in our commitment to innovation, trust, and sustainable development. Together, we aim to expand our market presence and ensure that our contributions to the energy

"We embrace our role as frontrunners of a green transition through our Green Aluminium Rod production. DMB has developed a comprehensive roadmap that navigates the traditionally hard-to-abate aluminium sector, outlining initiatives that foster a sustainable, low-carbon economy. Central to this vision is aluminium's role in a carbon-neutral world

Mohamed Al Ahmedi,
CEO, Ducab Metals Business

sector embody responsible and sustainable growth, bridging the energy divide with forward-looking and environmentally conscious solutions."

DMB's commitment to a zero-waste philosophy and sustainable sourcing practices is supported by thorough due diligence and a robust Code of Conduct for suppliers. As sustainability becomes an increasingly crucial global objective, DMB is resolute in enhancing green production practices that contribute to the aluminium industry's broader environmental and sustainable goals. By prioritising the use of recycled materials and adopting low-carbon production methods, DMB is setting new benchmarks for environmental responsibility within the sector. This commitment is further strengthened by the support and partnership of forward-thinking companies like TELE-FONIKA Kable, highlighting a collaborative effort toward more sustainable business practices.



Daily Financials

As of 2024-Apr-18 Generated on 2024-Apr-18 20:53

Capitalization (AED)							Securities				Total			Bio Block	
Regular + Private	Regular Board	Private Board	FUND Board	Dual Listing Companies	Traded	Declined	Advanced	Unchanged	Value (AED)	Volume	Trades	Trades	Trades	Trades	
2.83115E+12	2.71712E+12	1.14028E+11	767722500	38934455701	71	32	24	15	992,928,394.44	319,372,690	18,283	18,283	0		
Financials	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)		
Al Ain Alahlia Insurance Co.	ALAIN	10.00	15,000,000	32.000	37.000	32.000						150,000,000.00	480,000,000.00		
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	3.000	3.000	2.700						250,000,000.00	750,000,000.00		
Abu Dhabi Commercial Bank	ADCB	1.00	7,319,947,010	8.370	9.310	7.730	42,767,236.97	5,127,307.00	2,046	0.070	0.84	7,319,947,010.00	61,267,956,473.70		
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	11.160	11.880	9.800	48,534,605.56	4,342,463.00	1,445	0.240	2.20	3,632,000,000.00	40,533,120,000.00		
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	5.950	6.610	5.550	93,858.00	15,750.00	4	(0.050)	(0.83)	570,000,000.00	3,391,500,000.00		
Al Fajairah National Insurance Company	AFNIC	100.00	1,331,000	210.000								133,100,000.00	279,510,000.00		
Al Khazna Insurance Co.	AKC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00		
International Holding Company PJSC	IHC	1.00	2,193,539,885	399.500	416.500	375.000	192,481,473.70	481,806.00	467	0.000	0.00	2,193,539,885.00	876,319,184,057.50		
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	5.200	5.200	3.500						207,000,000.00	1,076,400,000.00		
Commercial Bank International	CBI	1.00	1,737,383,050	0.724	0.874	0.531						1,737,383,050.00	1,257,865,328.20		
Bank of Sharjah	BOS	1.00	3,000,000,000	0.468	0.805	0.390	23,400.00	50,000.00	7	(0.011)	(2.30)	3,000,000,000.00	1,404,000,000.00		
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	4.410	4.900	4.410						100,000,000.00	441,000,000.00		
Emirates Insurance Co.	EIC	1.00	150,000,000	7.200	8.160	6.030						150,000,000.00	1,080,000,000.00		
Finance House	FH	1.00	302,837,770	2.140	2.140	1.910						302,837,770.00	648,072,827.80		
Hayah Insurance Company P.J.S.C	HAYAH	1.00	200,000,000	0.997	1.730	0.734	16,621.58	17,874.00	9	(0.001)	(0.10)	200,000,000.00	199,400,000.00		
GFH Financial Group B.S.C	GFH	0.97	3,832,593,838	0.951	1.170	0.881	69,318.80	72,800.00	11	(0.007)	(0.73)	3,727,197,507.46	3,644,796,739.94		
Gulf Investment House Company	GIH	1.17	406,495,660	4.500								473,567,443.90	1,829,230,470.00		
Investcorp Capital PLC	ICAP	1.84	2,191,502,000	2.080	2.400	1.910	481,895.78	231,406.00	35	0.010	0.48	4,024,035,972.40	4,558,324,160.00		
Insurance House	IH	1.00	118,780,500	0.939	0.960	0.772						118,780,500.00	111,534,889.50		
Invest Bank	INVESTB	0.01	263,180,982,143	0.450								3,184,489,883.93	118,431,441,964.35		
ILY HOLDING PJSC	HH	1.00	120,000,000	2.960	4.000	2.540						120,000,000.00	355,200,000.00		
Methaq Takaful Insurance Company	METHAQ	1.00	150,000,000	0.645	0.770	0.599						150,000,000.00	96,750,000.00		
Multiply Group PJSC	MULTPLY	0.25	11,200,000,000	2.490	4.130	2.090	62,530,458.74	24,595,885.00	1,228	(0.100)	(3.86)	2,800,000,000.00	27,888,000,000.00		
First Abu Dhabi Bank	FAB	1.00	11,047,612,688	12.860	15.740	12.440	37,567,041.28	2,910,499.00	660	(0.020)	(0.16)	11,047,612,688.00	142,072,299,167.68		
National Bank of Fujairah	NBF	1.00	2,226,000,000	5.290	5.300	4.050						2,226,000,000.00	11,775,540,000.00		
National Bank of Umm Al Qaiwain	NBQ	1.00	2,000,000,000	1.870	2.220	1.490	9,939.45	5,235.00	2	(0.010)	(0.53)	2,000,000,000.00	3,740,000,000.00		
Sharjah Islamic Bank	SIB	1.00	3,235,677,638	2.220	2.650	1.900	1,908,458.33	864,330.00	71	0.010	0.45	3,235,677,638.00	7,183,204,356.36		
Oman & Emirates Investment Holding Co	OIEHC	1.00	121,875,000	0.380	0.411	0.320						121,875,000.00	46,312,500.00		
Waha Capital Company	WAHA	1.00	1,944,514,687	1.560	1.940	1.150	633,047.16	409,824.00	26	0.000	0.00	1,944,514,687.00	3,033,442,911.72		
Umm Al Qaiwain General Investment Co. P.S.C	QIC	1.00	363,000,000	1.160	1.620	0.960						363,000,000.00	421,080,000.00		
The National Bank of Ras Al Khaimah	RAKBANK	1.00	2,011,494,513	5.100	6.150	4.300	1,517.00	295.00	2	0.000	0.00	2,011,494,513.00	10,258,622,016.30		
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	2.700	4.100	2.700						121,275,000.00	327,442,500.00		
Sharjah Insurance Company	SICO	1.00	150,000,000	1.600	1.720	1.350						150,000,000.00	240,000,000.00		
Abu Dhabi National Takaful Co.	TKFL	1.00	105,000,000	5.000	9.430	3.300						105,000,000.00	525,000,000.00		
United Arab Bank	UAB	1.00	2,062,550,649	1.160	1.490	0.820	118,320.00	102,000.00	3	0.000	0.00	2,062,550,649.00	2,392,558,752.84		
United Fidelity Insurance Company (P.S.C)	FIDELITYUNITE	1.00	160,000,000	1.600								160,000,000.00	256,000,000.00		
Union Insurance Company	UNION	1.00	330,939,180	0.486	0.690	0.405						330,939,180.00	160,836,441.48		
Total			326,859,332,211				387,237,192.35	39,227,474.00	6,016			60,523,818,377.69	1,328,499,425,557.37		
Index Traded	FADFSI	Index Open	16,097.92	Index Close	16,102.66	Index Change	4.74	Index Change %	0.03	Sector Capitalization	1.32298E+12				
Private Companies	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)		
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000	2.570	3.350	2.460	2,116,236.48	820,607.00	36	0.010	0.39	280,000,000.00	2,878,400,000.00		
Sawaed Holding P.J.S.C	SAWAED	1.00	51,100,000	6.780	6.780	6.780						51,100,000.00	346,458,000.00		
The National Investor PRJSC	TNI	1.00	285,000,000	0.517	0.517	0.405						285,000,000.00	147,345,000.00		
G-HITHA HOLDING P.J.S.C.	G-HITHA	1.00	241,600,000	37.800	48.720	33.520	18,452,613.08	497,654.00	140	0.840	2.27	241,600,000.00	9,132,480,000.00		
FOODCO NATIONAL FOODSTUFF PrJSC	FNF	1.00	280,000,000	1.240	2.040	1.240	818.40	660.00	1	(0.120)	(8.82)	280,000,000.00	347,200,000.00		
Manazel PJSC	MANAZEL	1.00	2,600,000,000	0.314	0.572	0.284	3,750,229.45	11,967,540.00	138	0.010	3.29	2,600,000,000.00	816,400,000.00		
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070								2,312,729,034.00	9,412,807,168.38		
Easy Lease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	31.200	39.600	27.540	17,202,548.08	526,075.00	132	(1.700)	(5.17)	30,000,000.00	936,000,000.00		
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	12.980	15.840	4.280	9,822,560.14	767,685.00	223	(0.020)	(0.15)	250,000,000.00	3,245,000,000.00		
Q Holding PSC	QHOLDING	1.00	16,347,080,368	3.030	3.900	2.150	20,971,218.91	6,888,694.00	405	(0.040)	(1.30)	16,347,080,368.00	49,531,653,515.04		
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	5.380	9.090	5.100	7,820,363.49	1,449,263.00	111	(0.010)	(0.19)	1,000,000,000.00	5,380,000,000.00		
Response Plus Holding PrJSC	RPM	1.00	200,000,000	4.180	5.400	3.120	7,028,448.51	1,657,199.00	90	(0.030)	(0.71)	200,000,000.00	836,000,000.00		
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	11.100	15.480	9.050	2,585,064.94	239,777.00	53	0.680	6.53	150,000,000.00	1,665,000,000.00		
MBME GROUP Private Joint Stock Company	MB														

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notification No. 2024 / 89535
Notification Date: 17/04/2024
Mission No. 2024 / 144675

GOVERNMENT OF DUBAI
Dubai Courts
Dubai First Instance Courts

Digital Service by Publication for Payment Order

In Execution No. 7989/2024/253 - Cheques Execution
Heard Before Thirteenth Execution Circuit No. 302
Execution Subject Claiming the value of the bounced cheque No. (13994129), issued by Dubai Islamic Bank amounting AED (10000), and the total claim amount including charges and expenses AED (10725.5) (Ten thousand seven hundred and twenty-five dirhams and fifty fils only).

Claimant: **Dubai Islamic Bank PJSC**
Address: Correspondence address, TRUST LAWYERS AND LEGAL CONSULTANTS - located in Sharjah - Al Khan - Al Qasba - Al Hind Tower - Office 11110 - Tel.: 065505677 - Fax: 97165505778 - Mobile: 0549946635 - P.O Box - 29210 - 0549946635.

Notified Party 1. **Muhammad Hasan Khan Muhammad Aslam Khan**
Capacity: Respondent

Notification Subject: The above-mentioned execution case has been filed against you, to obligate you executing the executive bond and pay the executed amount of AED (10725.5) to the claimant or the court treasury, plus the prescribed charges within 7 days of the notice date; otherwise, the Execution Court will take executive measures against you.

ANNOUNCEMENT
Issue: 206 THE GULF TIME — DATE: 19-04-2024

announcement to
The Defendant:
Susan Jacob Jacob Bouer

the Case No. 1304 for the year 2023
Commercial Banking- Dubai

Based on our assignment by the esteemed Dubai Court for work of experience in the above case. We decided on Monday 22/04/2024 at 10:00 AM to the video conference of remote expertise meeting.

You can contact us through the office number:
04-2555155

And our email: - Expert@alsharid.com, to provide you with the link for the video meeting.

Expert / **Saeed Alsharid Alfalasi**

Ministry of justice Reg No 449
Dubai Court Reg No 133

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Release Date: 27/03/2024

UNITED ARAB EMIRATES
Ministry of Justice

Notice of service by publication
Sharjah Federal Court - Civil Execution Court -
Sajid Muhammad Ibrahim
Payment Notice in Case No. SHCEXCIBOUNCE2024/0001588-
Bounced Checks

To:
Convict:
Sajid Muhammad Ibrahim
Since the attached ruling has been issued against you in favor of the executor plaintiff **National Bank of Ras Al Khaimah PJSC** - in the above-mentioned case, and since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:
Grand total including fees and expenses: 84239.0 AED
Therefore, you are mandated to implement the above-mentioned Executive Notice within (15) days from the date of your notification of this Notice.
In case you fail to do so, the Court will take the legally prescribed measures of compulsory execution.

Judge
Ahmed Talaat Abdel Sadia Mohamed
Sharjah Federal Court
Civil Execution Court

THE GULF TIME
DATE: 19-04-2024
Issue: 206

GOVERNMENT OF DUBAI
Dubai Courts

42 / 2024 / 1205 commercial
Notice of service by publication Details

To Defendants 1- **BLUESKY GLOBAL DMCC**
2- **MOHIT MEHROTRA RAJANDRA KUMAR MEHROTRA**
Unknown place of residence

Since the plaintiff **ASIA POLYMET COMPANY LIMITED**
Represented by **KHALID Khalifa Muhammad Saif HATHBOOR**

The lawsuit has been filed against you, the subject of which is / / obliging the defendants to jointly, together and severally support each other to pay the plaintiff a total amount of 1,837,953 US dollars (one million eight hundred and thirty-seven thousand nine hundred and fifty-three US dollars), or its equivalent in UAE dirhams, the amount of 16,616,630 UAE dirhams, six million six hundred and sixteen thousand, six hundred and thirty UAE dirhams. In addition to the legal interest of 5% from the date of filing the lawsuit until full payment.
2/ Obligating the defendants to pay fees, expenses, and attorney fees. A session has been scheduled for it on Tuesday, corresponding to 23/04/2024 AD at 09:00 AM, and your attendance is required before the (Twelfth) Initial Case Department in the remote litigation hall, which can be accessed through the Dubai Courts website - our general electronic services - case session schedules. Therefore, you or your legal representative are required to attend, and you must submit any memorandums or documents you have to the court at least three days before the session.

NOTICE
THE GULF TIME — DATE: 19-04-2024
Issue: 206

NOTARIZED NOTICE BY PUBLICATION
No 354494/2024

Notifier: **Dubai Islamic Bank**
Respondent: **FRANCIS KALANZI**

NOTICE
Whereas the Respondent entered into an agreement with the Notifier upon which the latter financed the purchase of the following vehicle in favour of the Respondent; whereas the Respondent failed to repay to the notifier the auto-finance instalments, leading to the outstanding amount of AED 19450 owed by him; whereas the Notifier has repeatedly requested the Respondent to repay the outstanding debt owed by him, yet the Respondent did not turn a hair. Whereas the Notifier is entitled to sell the following vehicle and dispose thereof as prescribed by law:
Vehicle No : 15698 - W. Private, Dubai
Kind : CHEVROLET CRUZE
Year of Manufacture : 2016
Color : blue
Description : Salon

THEREFORE,
The Notifier hereby intimates you to repay the aforementioned amount within a period not longer than One Week from the date of receiving this notice. Otherwise, we shall regrettably proceed with the legal action against you for the recovery of our rights under the law plus the costs, expenses and lawyer's fees.
Without prejudice to all the Notifier's other rights

Notary Public

NOTICE
THE GULF TIME — DATE: 19-04-2024
Issue: 206

NOTARIZED NOTICE BY PUBLICATION
No 354457/2024

Notifier: **Dubai Islamic Bank**
Respondent: **JOSEITO JR Perez BUENAFOR**

NOTICE
Whereas the Respondent entered into an agreement with the Notifier upon which the latter financed the purchase of the following vehicle in favour of the Respondent; whereas the Respondent failed to repay to the notifier the auto-finance instalments, leading to the outstanding amount of AED 69200 owed by him; whereas the Notifier has repeatedly requested the Respondent to repay the outstanding debt owed by him, yet the Respondent did not turn a hair. Whereas the Notifier is entitled to sell the following vehicle and dispose thereof as prescribed by law:
Vehicle No : 46691 - W. Private, Dubai
Kind : TOYOTA FORTUNER
Year of Manufacture : 2015
Color : white
Description : station

THEREFORE,
The Notifier hereby intimates you to repay the aforementioned amount within a period not longer than One Week from the date of receiving this notice. Otherwise, we shall regrettably proceed with the legal action against you for the recovery of our rights under the law plus the costs, expenses and lawyer's fees.
Without prejudice to all the Notifier's other rights

Notary Public

ANNOUNCEMENT
Issue: 206 THE GULF TIME — DATE: 19-04-2024

Announcement to the Creditors case No 133/2023 Bankruptcy Procedures

Of Balata General Trading LLC (under bankruptcy procedures) Commercial License No. (52019) Dubai Economic Department Case No: 133/2023 Bankruptcy Procedures

Based on the ruling issued by the Dubai courts in the aforementioned case, it has been decided to open bankruptcy procedures and appoint the expert **Seham Abdulla Hamad Bin Yalwan Al Falahi** 1/3, as bankruptcy trustee, "The bankruptcy Trustee", and accordingly we ask the creditors of the aforementioned company of all their legal forms - whether they are natural or legal persons from the private sector or Public sector / government sector or company employees - Submit their financial claims - including those the existing filed / registered before the judicial authorities - against the aforementioned company - provided that those claims are supported by relevant documents and evidence and submitted to the bankruptcy trustee's office, within 20 working days from the date of this ad published expires in Monday 22-04-2024. Where a Creditors Register / Listing will be prepared, thus the debts will be evaluated in order of settlement what is acceptable from them by the bankruptcy trustee, as well as assessing the possibility of restructuring the business of the aforementioned company, and this will be followed by presenting the whole outcome result before the Judge of the Bankruptcy. And those creditors whose claims/ debts might will be accepted permanently or temporarily will be provided with a copy of the report within three working days from the date of its preparation, which is according to Articles 82 to 97 and 174 to 177 of Federal Decree Law No 9 of 2016 regarding bankruptcy.
The bankruptcy trustee **MS Seham Abdulla Al Falahi** also requests those who has any data or information related to the company of the aforementioned company, "The Debtor" to submit it, to the bankruptcy trustee" office located in Dubai - Deira - Port Saeed -Business Village - Block B - 5th Floor - Hamdan Court & Incubator - Office 13. For more information, please contact (+97158999909) The Bankruptcy Trustee, Email: sehamfalahi@hotmail.com - exp.sehamfalahi@gmail.com, Judicial Accounting Expert - The Bankruptcy Trustee **Seham Abdulla Hamad Bin Yalwan Al Falahi** Registration number (175)

Issue: 206 THE GULF TIME — DATE: 19-04-2024

ANNOUNCEMENT FOR COMPANY LIQUIDATION AND DEREGISTRATION
Aupec Consulting FZ-LLC - UNDER LIQUIDATION
Trade License No.47004703

Trade License No. 47004703, issued by the Ras Al Khaimah Economic Zone, signifies that Aupec Consulting FZ-LLC is undergoing liquidation proceedings.
All creditors, including employees and governmental bodies with claims against the company above, are at this moment urged to submit their financial claims in hard copy format within 45 days from the date of this announcement. Claims already filed with judicial authorities must also be included. Claimants must deliver their claims, accompanied by a statement of account detailing the outstanding amount and supported by original documentation. This statement must be signed by an authorized manager of the claimant and printed on official letterhead stationery.
Furthermore, claimants with existing cases against Aupec Consulting FZ-LLC are instructed to submit their claims to the Liquidator's Office.
Please ensure timely submission of all relevant documentation to facilitate the liquidation process.

Mohamed Farahat The Liquidator

NOTICE
THE GULF TIME — DATE: 19-04-2024
Issue: 206

NOTARIZED NOTICE BY PUBLICATION
No 354458/2024

Notifier: **Dubai Islamic Bank**
Respondent: **NAEEM AHMED MUHAMMAD AHMED SADDAL**

NOTICE
Whereas the Respondent entered into an agreement with the Notifier upon which the latter financed the purchase of the following vehicle in favour of the Respondent; whereas the Respondent failed to repay to the notifier the auto-finance instalments, leading to the outstanding amount of AED 86525 owed by him; whereas the Notifier has repeatedly requested the Respondent to repay the outstanding debt owed by him, yet the Respondent did not turn a hair. Whereas the Notifier is entitled to sell the following vehicle and dispose thereof as prescribed by law:
Vehicle No : 46884 - p. Private, Dubai
Kind : Honda Civic
Year of Manufacture : 2016
Color : Black
Description : Salon

THEREFORE,
The Notifier hereby intimates you to repay the aforementioned amount within a period not longer than One Week from the date of receiving this notice. Otherwise, we shall regrettably proceed with the legal action against you for the recovery of our rights under the law plus the costs, expenses and lawyer's fees.
Without prejudice to all the Notifier's other rights

Notary Public

NOTICE
THE GULF TIME — DATE: 19-04-2024
Issue: 206

NOTARIZED NOTICE BY PUBLICATION
No 5454/2023

Notifier: **Dubai Islamic Bank**
Respondent: **PARSURAM KARKI**

NOTICE
Whereas the Respondent entered into an agreement with the Notifier upon which the latter financed the purchase of the following vehicle in favour of the Respondent; whereas the Respondent failed to repay to the notifier the auto-finance instalments, leading to the outstanding amount of AED 22000 owed by him; whereas the Notifier has repeatedly requested the Respondent to repay the outstanding debt owed by him, yet the Respondent did not turn a hair. Whereas the Notifier is entitled to sell the following vehicle and dispose thereof as prescribed by law:
Vehicle No : 74491 - B. Private, Ajman
Kind : Nissan Sunny
Year of Manufacture : 2016
Colour : white
Description : SALON

THEREFORE,
The Notifier hereby intimates you to repay the aforementioned amount within a period not longer than One Week from the date of receiving this notice. Otherwise, we shall regrettably proceed with the legal action against you for the recovery of our rights under the law plus the costs, expenses and lawyer's fees.
Without prejudice to all the Notifier's other rights

Notary Public

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Issue date : 06/04/2024

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

Summon by Publication - Execution
To Judgment Debtor
Fujairah Federal Court - Civil Execution Court
Jazbeer Abdul Jaleel Abdul Jaleel Mohamed Kunju
Payment order in the case No.
FUCEXCIBOUNCE2024/0000462- Bounce cheque

To
Judgment debtor: **Jazbeer Abdul Jaleel Abdul Jaleel Mohamed Kunju**
Domicile : Unknown
Please note judgment has been passed against you in favor of First Abu Dhabi Bank in the above mentioned case.
The judgment creditor has applied for execution of the said judgment and paid the prescribed fees. The judgment to be executed as under:
Total inclusive fees and expenses : AED 79666.0
You are hereby summoned to comply with this executive deed within 7 days from the summon date. Failure to do so, the court will take necessary action to enforce it within the prescribed time limit.

Judge **Essam Alwah**
Fujairah Federal Court
Civil Execution Court
(Seal + signature)

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Issue date : 05/04/2024

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

Summon by Publication - Execution
To Judgment Debtor
Fujairah Federal Court - Civil Execution Court
Sarah Jane Dennis
Payment order in the case No.
FUCEXCIBOUNCE2024/0000460- Bounce cheque

To
Judgment debtor: **Sarah Jane Dennis**
Domicile : Unknown
Please note judgment has been passed against you in favor of First Abu Dhabi Bank in the above mentioned case.
The judgment creditor has applied for execution of the said judgment and paid the prescribed fees. The judgment to be executed as under:
Total inclusive fees and expenses : AED 265512.0
You are hereby summoned to comply with this executive deed within 7 days from the summon date. Failure to do so, the court will take necessary action to enforce it within the prescribed time limit.

Judge **Saeed Abdulla**
Fujairah Federal Court
Civil Execution Court
(Seal + signature)

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notice Date: 16/04/2024
Notice No: 88454/2024
Task no. 143146/2024

GOVERNMENT OF DUBAI
DUBAI COURTS
COURTS OF FIRST INSTANCE - DUBAI

A digital Notice and order for payment served by Publication
Execution No. 253 / 2023 / 11217 Cheques Execution

Considered by: **9th Execution Circuit No. 230**
Execution Subject: A claim for the amount of the bounced cheques with numbers: 000396, 000397 and 000398 issued by National Bank Of Ras Al-Khaimah with amount of 10840156.
Claimant: **LEBRA STAR GENERAL TRADING LLC**
Address: United Arab Emirates, Dubai, Business Bay Area, Future Street, Iris Bay Building, Flat No. 1610, 0503736543
Execution debtor: **1. BAHNAM GHOLAMREZA BAHMANI**
in his capacity as execution debtor
Notice Subject: The above-mentioned execution case was filed against you to obligate you by deed of execution to pay the executed amount with a sum of 10855851 to execution creditor or deposit it in the court treasury in addition to payment of the stated fees, within seven (7) days from date of publication of this notice, otherwise, the execution court will take legal action against you.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notice Date: 15/04/2024
Notice No: 2024/87532
Task No. 2024/141706

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI FIRST INSTANCE COURT

Notification by Publication
Case No. 1262/2024/40- Civil

Considered at: **Thirteenth Case Management Circuit no. 414**
Case Subject: Claiming for paying the amount of AED 100000, the fees, expenses, attorney's fees and the legal interest of 5% from the claim date till full payment. The judgment shall be self-executing immediately without bail.
Plaintiff: **Hamid Mohammadi**
Address: UAE - Emirate of Ajman- Al Jaraf Area- Aida Tower - Apartment No. 501 near Ajman City Centre- 0545151855.
Party to be notified: **1- Dipenkumar Devendrabhai Soni** (Capacity: Defendant)
Notice Subject: The plaintiff has filed against you the case, claiming for paying the amount of AED 100000 (one hundred thousand dirham), the fees, expenses, attorney's fees and the legal interest of 5% from the claim date till full payment and the judgement shall be self-executing immediately without bail.
A session has been set on Monday 22/04/2024 at 09:00 am at the remote litigation hall, BUILDING, DESCK. Therefore, you or your legal representative shall attend. You shall submit your memorandums or documents to the court at least three days before the session.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Announcement Date: 18-10-2023
Announcement No.: 218826/2023
Job No.: 349204/2023

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Announcement and assignment to fulfill by Publication
In Execution No.: 253/2023/11801 - Cheques Execution

Seen on: **Fifth Execution Circuit No. 187**
Subject of Execution: Regulations for execution of cheque No. 067605 in the amount of AED 7,341,150.07 (seven million three hundred and forty-one thousand, one hundred and fifty dirhams and seven fils)
Plaintiff: **United Arab Bank (branch)**
Address: Dubai, Deira, City Avenue Building - seventh floor, Office 703 - 0506082387
Notified party:
1- Apex International Group FZC - Capacity: Defendant
2- Amna Fatima Khan - Capacity: Defendant
Subject of announcement: As the above mentioned Executive case has been filed against you to obligate you to pay the executed amount amounting to AED (734665.07) to the Plaintiff in the court treasury. Accordingly, the court will initiate the executive procedures against you in the event of non-compliance with the aforementioned decision within seven days from the date of publishing this announcement.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notice Date: 17-04-2024
Notice Number: 8675/2024
Mission Number: 144497/2024

GOVERNMENT OF DUBAI
DUBAI COURTS
COURT OF APPEAL

Public Notice (Appeal)
Appeal No: 305 / 2024 / 472 - Commercial Appeal

Considered at: **Third Commercial Circuit of Appeal No. 87**
Subject of Case: Appeal of the ruling issued 43 in Case No. 4988/2023 Commercial, in addition to fees, expenses and attorney's fees.
Appellant: **Amir Reza Hassan Alkhanani - and others**
Address: UAE - Dubai - Business Bay District - Dubai - Al Abrja Street - Building 014 - Apartment 901 - 902 - 0545028018
Parties: **1- Dar Al Fajr Catering Services LLC**
Capacity: **appellee**
Subject of Notice: Whereas the appellant appealed against the ruling issued in case No. 4988/2023 Commercial.
The hearing is scheduled on Wednesday dated 24-04-2024 at 10:00 a.m. in the remote litigation chamber. Therefore, you are required to appear either personally or by a legal proxy. In the event that you fail to show up, you will be trailed in absentia.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notification Date: 17-04-2024
Notification Number: 8728/2024
Task Number: 145095/2024

GOVERNMENT OF DUBAI
DUBAI COURTS
COURT OF APPEAL

Memo of Notification by Application
In Appeal No. 323/2024/5 - Civil Execution Appeal

Pending before: **Urgent Matters and Execution Department - Appeal No. 89**
Subject of the Appeal: Appeal of the judgment issued in Case No. 1583/2023 Civil Execution and charges, expenses and fees.
Appellant: **Ghulam Rasul Hemat**
Address: Emirate of Dubai - Business Bay - Citadel Tower - opposite JW Marriott Hotel - Office No.1203 - Phone No.0551876887 - E-mail: md@imlawyruae.com - Makani Number: 2475886467.
Represented by: **Ibrahim Musa Ali Murad Al-Blushi**
To be notified: **1- Yusuf Khan Ahmed Khan - his capacity: Appellee**
Subject of the Notification:
The decision/judgment issued in Case No. / has been appealed and a hearing was set for it on Wednesday corresponding to 22-05-2024 at 10:00 a.m. at the e-litigation hall, so your presence or the presence of your legal representative is required. In the case of your default, you will be tried in absentia.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notification Date: 17-04-2024
Notification No.: 89245/2024
Assignment No.: 144222/2024

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Notification and Payment Order by Publication
In Lawsuit No: 60/2024/460 - Payment Order

Reviewed by: **Payment Order and Enforcement of Commercial Contracts No. 203**
Lawsuit subject: Obligating the defendants to pay an amount of AED 9,375,000, with legal interest at 5% from the claim date along with fees and expenses
Claimant: **A&G GLOBAL FZC**
Address: UAE - Sharjah, Al Hamriya, Sharjah, Emirates Road, Umm Al Quwain Road, Leasing Offices Building, Office No. B1, 0501357452
Notified Parties: **1- MANAN GOEL S O ASHOK GOEL, capacity: defendant**
2- PRERIT GOEL SUDHIR GOEL, capacity: defendant
Notification Subject: Dubai Court of First Instance decided on 17-04-2024 to notify you and instruct you to pay the above-mentioned amount within two working days of notification by publication and payment order of the above-mentioned claim.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notification Date: 15-04-2024
Notification No.: 15795 / 2024
Mission No. 142616 / 2024

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Notification by Publication
In Dispute No. 461 / 2024/3309- dispute of specified amount

Examined before: **Amicable settlement of disputes 14th Department No. 763**
Subject of the Dispute: Claim to commit Defendant to pay an amount of AED (14155) in addition to charges, expenses and attorney fees in addition to legal interest of 9% as of the date of claim until full payment and the Judgment shall include expedited enforcement without bail.
Claimant: **Sima Hotel**
Address: Correspondence address: United Arab Emirates - Emirate of Dubai - Al Bateen - Deira, Khaled Ahmed Mohammed Building - flat in ground floor - 05618903
Party to be Notified: **1- Muhammed Ramshad Abdullah KK Boram, his description: Defendant**
Subject of the Notification: A claim is filed against you, which subject is to commit Defendant to pay an amount of AED (14155) in addition to charges, expenses and attorney fees in addition to legal interest of 9% as of the date of claim until full payment and the Judgment shall include expedited enforcement without bail. The claim is determined to be considered within the hearing on Monday, 29/04/2024 at 09:00 am at the Remote Litigation Room. Therefore, you are required to appear before the court in person or through your legal representative, and you have to submit your memorandums to the court at least three days prior to the date of the hearing.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notice Date: 16-04-2024
Notice Number: 2024 / 143875
Task Number: 2024 / 143875

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Public Notice
Case number 1207 / 2024 / 40 - Civil

Considered at: **Thirteenth Case Management Department No. 414**
Case Subject: Claim to obligate the defendant to pay an amount of 600,000 thousand Swiss francs, equivalent to an amount of (AED 2514000), fees, expenses, attorney's fees, and interest in the agreement at a rate of 8% and legal interest of 5% until full payment and the provision of expedited enforcement without bail.
Plaintiff: **United Terra Enterprises SAOC**
Address: UAE - Emirate of Dubai - Business Bay Area - Dubai - Marasi Drive Street - Blue Bay Tower Building - Apartment 801-802 - 0561744955
Party:
1- Carsten Hang - in his capacity as: Defendant
Notice subject:
Has filed the case and its subject is a claim to obligate the defendant to pay an amount of 600,000 thousand Swiss francs, equivalent to an amount of (AED 2514000), fees, expenses, attorney's fees, and interest in the agreement at a rate of 8% and legal interest of 5% until full payment and the provision of expedited enforcement without bail. A session was scheduled for it on Tuesday, 23/04/2024, at 9:00 am in the remote litigation hall BUILDING, DESCK. Therefore, you or your legal representative are required to attend, and you shall submit any memorandums or documents you have to the court at least three days before the session.
Issued in the name of His Highness Sheikh Mohammed bin Rashid bin Saeed Al Maktoum, ruler of Dubai and readied publicly.

Issue: 206 THE GULF TIME — DATE: 19-04-2024

Subject: Announcement to attend the first banking experience meeting
Case No. 114 of 2024, Commercial Banking Department
At the Dubai Court of First Instance

Advertised:
The defendant/**Al-Tayef Steel Industries FZE**, (announced by publication) based on the decision of the esteemed Dubai Court and our assignment of banking expertise in the case described above, which was filed by the plaintiff/**Jabeel Al-Freze Zone FZE**.
We have set a date: Tuesday, 23/04/2024 at noon to hold the first experience meeting remotely via the ZOOM app and video application through the following link:
Join Zoom Meeting
<https://us06web.zoom.us/j/85074395332?pwd=ETZa8j3wzaBvYFFbcb8VgZkZkd3B3>
Meeting ID: 850 7439 5332
Passcode: 112233
Accordingly, your presence or your legal representative is required to attend the aforementioned meeting, submit all documents related to the case, and review the expert immediately regarding any inquiries. If there are any technical obstacles that prevent you from attending the meeting, please contact the following numbers: 0581390444 - 042292257

Banking expert
Abdullah Al-Jabri
Registration number: 260

Issue: 206 THE GULF TIME — DATE: 19-04-2024

Subject: Notification By Publication
Case No. 130/2024 Appointment of Expert/Dubai Court

Filed by: Claimant
(Business Tower Investment LLC)
Against: Defendant
(Douglas Malizhanho)
(Jocelyn Malizhanho)
(Narrated by Malizha Malizhanho)

The Defendant is summoned to attend in person or by authorized representative to the Expert meeting scheduled for 12:00 PM on Tuesday, 23/04/2024, at the Expert's office located in Dubai - Sheikh Saud Al Qasimi Building - Amman Street - Office (505) bringing with you all the documents you wish to present to the Expert.

Please accept our highest regards,
The Expert / Dr. Mustafa bin Ali Al Sharani
//Handwritten Signature//

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Issue date : 06/04/2024

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

Summon by Publication - Execution
To Judgment Debtor
Fujairah Federal Court - Civil Execution Court
Srinivasa Reddy Velagala Sri Rama
Payment order in the case No.
FUCEXCIBOUNCE2024/0000459- Bounce cheque

To
Judgment debtor: **Srinivasa Reddy Velagala Sri Rama**
Domicile : Unknown
Please note judgment has been passed against you in favor of First Abu Dhabi Bank in the above mentioned case.
The judgment creditor has applied for execution of the said judgment and paid the prescribed fees. The judgment to be executed as under:
Total inclusive fees and expenses : AED 12059.0
You are hereby summoned to comply with this executive deed within 7 days from the summon date. Failure to do so, the court will take necessary action to enforce it within the prescribed time limit.

Judge **Essam Alwah**
Fujairah Federal Court
Civil Execution Court
(Seal + signature)

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Date of Notice: 16/04/2024
No. of Notice: 89086 /2024
Job No.:143932/2024

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURT OF FIRST INSTANCE

Digital Public Notice For Payment
In Execution No.: 211/2024/307,
Real Estate Execution Circuit

Considered Before: **Second Execution Circuit No.184**
Execution Subject: To execute the judgment issued in the case No. "1527/2023 Real Estate" to cancel the registration of Unit No.0904 under the name of the executed party in the initial real estate register of Dubai Land; to register the unit under the name of the executing party; and to impose upon the executed party to pay the 3rd Floor.
Applicant: **CONDOR REAL ESTATE DEVELOPMENT LLC**
Address: Dubai, Bur Dubai, Business Bay, Aspect Tower, 32nd Floor, Office 3202 beside Bay Avenue-Tel: 0508810185-05691011505- Makani No.(2528187378), 0508810185- info@amalkhamisadvco.com
Parties required to be notified:
1- Aziz Gasani in his capacity as the **executed party**
Notice Subject: They have filed against you the execution case said above to impose upon you the order provided in the execution deed and pay the amount ordered by the court valued 46341 to the executing party or court treasury in addition to the ordered fees payment within 7 days from the date of this public notice otherwise the execution court will take the legal actions against you.

DP World publishes Sustainable Development Impact Disclosure

DUBAI / WAM

DP World has published a Sustainable Development Impact Disclosure (SDID), making it the first company globally to adopt and disclose on its development impact in countries of focus in accordance with the recently released impact disclosure guidance from the Impact Disclosure Taskforce.

DP World invited industry participants and practitioners to share their feedback during a four-month public consultation period, from 18th April to 1st September, to shape and refine

DP World invited industry participants and practitioners to share their feedback during a four-month public consultation period, from April 18 to September 1, to shape and refine the guidance.

The disclosure serves as a framework for private sector companies and sovereigns, to demonstrate how they drive



DP World and the Taskforce welcomed feedback on the SDID and invited the industry to contribute their insights to further enhance the effectiveness of the guidance —WAM

transformation through large-scale infrastructure development into emerging markets and de-

veloping economies.

Sultan Ahmed bin Sulayem, DP World Group Chairman and CEO,

said, "I am immensely proud to announce the publication of our new Sustainable Development Impact Disclosure, which embodies our commitment to changing what's possible through infrastructure development. This disclosure not only demonstrates our commitment to sustainable development but also sets a path for industry-wide accountability. It's a call to action, to catalyse positive change and drive sustainable infrastructure development on a global scale."

The SDID, which was developed in line with recent disclosure guidance from the Impact

Disclosure Taskforce — led by JP Morgan Development Finance Institution and Natixis — uses impact measurement and monitoring to assess the impact of investments in advancing the UN's Sustainable Development Goals and closing existing development gaps. It fosters transparency and accountability and genuine commitment to sustainable development, while empowering global capital markets to make informed financing decisions based on reliable, publicly disclosed information.

■ For full story, read gulftime.ae

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notification Date: 16-04-2024
Notification No. 88385 / 2024
Duly No. 143051 / 2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Digital Publication Notification of Judgment in presence

On Case No. 207/2023/717 Commercial Execution
Considered In: Eleventh Execution Department No. 296
Subject of Case: Executing the judgment issued on the case no. 343/2022 Partial Banking to pay the executed amount of (AED 1204021) inclusive of the fees and charges.
Execution Applicant: Bank Mellil Iran
Address: Emirate of Dubai — Deira - Abu Hail — City Bay Business Center — Fourth Floor — Office No. 407 - 097142280908
Informed Parties: 1- Aisal Vallyakath Akavalappil - in his capacity as: Defendant
Subject of Notification: The abovementioned executive case was filed against you and you shall pay the content of the executive deed and pay the executed amount of AED 1204021.14 to the execution applicant or the treasury of the court and pay the established fees within 7 days upon the publication date of the notification, otherwise, the court of execution will take the legal actions against you.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notification Date: 16-04-2024
Notification No. 88386 / 2024
Duly No. 143052 / 2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Digital Publication Notification of Judgment in presence

On Case No. 207/2023/3007 Commercial Execution
Considered In: Eleventh Execution Department No. 296
Subject of Case: Executing the judgment issued on the case no. 779/2022 Partial Banking Commercial to pay the executed amount of (AED 154,973.96) inclusive of the fees and charges.
Execution Applicant: Bank Mellil Iran
Address: United Arab Emirates - Emirate of Dubai - Abu Hail - Abu Hail - Deira - Dubai — 097142280908
Informed Parties: 1- Javad Jahangir Jaderi - in his capacity as: Defendant
Subject of Notification: The abovementioned executive case was filed against you and you shall pay the content of the executive deed and pay the executed amount of AED 154973.96 to the execution applicant or the treasury of the court and pay the established fees within 7 days upon the publication date of the notification, otherwise, the court of execution will take the legal actions against you.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notification Date: 15-04-2024
Notification No. 88311 / 2024
Duly No. 142918 / 2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Digital Publication Notification of Judgment in presence

On Case No. 207/2023/1753 Commercial Execution
Considered In: Fourth Execution Department No. 186
Subject of Case: Executing the judgment issued on the case no. 785/2022 Partial Banking Commercial to pay the executed amount of (AED 704030.56) inclusive of the fees and charges.
Execution Applicant: Bank Mellil Iran
Address: Emirate of Dubai — Deira - Abu Hail — City Bay Business Center — Fourth Floor — Office No. 407 - 097142280908
Informed Parties: 1- Mohammad Hossein Akbar Molaei - in his capacity as: Defendant
Subject of Notification: The abovementioned executive case was filed against you and you shall pay the content of the executive deed and pay the executed amount of AED 704030.56 to the execution applicant or the treasury of the court and pay the established fees within 7 days upon the publication date of the notification, otherwise, the court of execution will take the legal actions against you.

DXB to return to full capacity within 24 hours: Dubai Airports

DUBAI / WAM

Majed Al Joker, Chief Operating Officer of Dubai Airports, announced that Dubai International Airport (DXB) will resume normal operations within 24 hours, signifying a return to its full capacity and regular schedule.

Terminal 1 and Terminal 3 have already begun gradual nor-

malisation, resulting in smoother movement, he said in a statement to the *Emirates News Agency* (WAM).

Emphasising passenger safety as the top priority, Al Joker highlighted collaborative efforts among airport teams, partners, and airlines to ensure a swift return to normalcy and support affected travellers.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notification Date: 16-04-2024
Notification No. 89161 / 2024
Duly No. 144080 / 2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Digital Publication Notification of Judgment in presence

On Case No. 207/2023/4771 Commercial Execution
Considered In: Ninth Execution Department No. 230
Subject of Case: Executing the judgment issued on the case no. 150/2022 Overall Banking Commercial to pay the executed amount of (AED 29,369,891.42) inclusive of the fees and charges.
Execution Applicant: Bank Mellil Iran
Address: Emirate of Dubai — Deira - Abu Hail — City Bay Business Center — Fourth Floor — Office No. 407 - 097142280908
Informed Parties: 1- Murooj Al Dahab General Trading (L.L.C) - in its capacity as: Defendant
Subject of Notification: The abovementioned executive case was filed against you and you shall pay the content of the executive deed and pay the executed amount of AED 29369891.42 to the execution applicant or the treasury of the court and pay the established fees within 7 days upon the publication date of the notification, otherwise, the court of execution will take the legal actions against you.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notification Date: 19-03-2024
Notification No. 72621/2024
Mission No. 117114/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

DIGITAL NOTICE AND CHARGE OF PAYMENT THROUGH PUBLICATION

In Execution No. : 207/2023/7355 Execution of Commercial
Considered before : Third Execution Circuit No. 185
Subject of the Execution : Execution of judgment rendered in Case No. 3/2023/Commercial Banks, by paying the executed amount of (255,228.01 AED), including fees and expenses.
Judgment Creditor : BANK MELLIL IRAN
Address : Emirate of Dubai? Deira? Abu Hail? City Bay Business Center? Fourth Floor — Office No. 407 — 097142280908
Notified Parties :
1. Murooj Fashion Gents Dresses Trading (Judgment Debtor)
2. A.N.T PHONES (L.L.C.) (Judgment Debtor)
3. CELL MATE ELECTRONICS TRADING — MESSENGER TRADING LLC (formerly): (Judgment Debtor)
Subject of Notice : The aforementioned Execution Case has been filed against you with a claim to oblige you to what was stated in the writ of execution and paying the awarded amount of 255,228.01 to the Judgment Creditor or to the Court's treasury, in addition to paying the prescribed fees within 7 days from the date of publishing the notice, otherwise the Court will initiate executive procedures against you.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notice No.: 16060/2024
Notice date: 18/04/2024
Mission No.: 145449/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
AMICABLE SETTLEMENTS**

Serving a Digital Notice by Publication for a Grounded Decision

In the dispute No. 461/2024/3401 — a Value-Specific Dispute
Heard before: Third Amicable Settlement of Dispute Circuit No. 752
Subject of the dispute: Claiming for obligating the respondent to pay the amount of (AED 496628), fees, expenses, attorney's remunerations and the legal interest at the rate of 5% as of 10/11/2022 until the full payment and the judgement shall be self-executing immediately without bail.
The Claimant: ROTANA STAR RENT A CAR L.L.C
Address: United Arab Emirates, Dubai, Al Barsha First, Bur Dubai, Street No. 22, Saratoga Complex Building, Shop No. 102 near the Mall of The Emirates, 0504947393.
The Notified Party 1 - JOSHUA SAMUEL SNAPE
In his capacity as: a Respondent
Subject of the Notice: The Amicable Settlement Circuit has decided to serve you the notice of the grounded decision issued on 16/04/2024, in order to review the details of the decision, you must use the Electronic and Smart Dubai Courts Services.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notification No. 89350/2024
Notification date: 17-04-2024
Job No. 144408/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Notification by Publication

In Case No. 42/2024/1336 - Commercial
Heard In: Eleventh Case Management Department No. 854
Subject of Case: To remove the first defendant from the management of the fourth defendant company (Karan Logistics Services LLC) and remove him from his position as director.
To dismiss and remove the first defendant partner from the fourth defendant company (Karan Logistics Services LLC).
To oblige the first, second and third defendants to return an amount of AED 28,618,051.50 (twenty-eight million six hundred eighteen thousand five hundred and fifty five) to the account of the fourth defendant company (Karan Logistics Services LLC) and an interest of 5% from the due date until full payment.
To oblige the defendants to pay charges, expenses and attorney's fees.
Claimant: Tariq Khairallah Muhammad Mansour and others.
Address: UAE - Dubai - Jumeirah 1st - Dubai - 2nd December Street - Al Hudabaa Awards Building - Apartment 306 - Elhad Museum - 0554576663
Summon to: 1- Al Freightways Logistics LLC - Capacity defendant
Subject of Summons: He has filed a lawsuit against you, the subject of which is that to remove the first defendant from the management of the fourth defendant company (Karan Logistics Services LLC) and remove him from his position as director; to dismiss and remove the first defendant partner from the fourth defendant company (Karan Logistics Services LLC); to oblige the first, second and third defendants to return an amount of AED 28,618,051.50 (twenty-eight million six hundred eighteen thousand five hundred and fifty five) to the account of the fourth defendant company (Karan Logistics Services LLC) and an interest of 5% from the due date until full payment; to oblige the defendants to pay charges, expenses and attorney's fees.
A hearing for this lawsuit has been scheduled on Wednesday, 24-04-2024 at 9:00 am in the remote litigation hall BUILDING, DESCA. Therefore, you or your legal representative are required to attend. You must submit any memorandums or documents you may have to the court at least three days before the hearing.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notification No. 8672/2024
Notification date: 17-04-2024
Job No. 144392/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Memorandum of Notification by Publication (Appeal)

In Appeal No. 305/2024/476 - Commercial Appeal
Heard In: Fifth Commercial Appeal Department No. 265
Subject of Appeal: To appeal the ruling issued in Case No. 1509-2023 Commercial Appeal, along with charges, expenses and fees.
Appellant: Anirudh Bahl Ajay Bahl and others
Address: UAE - Emirate of Dubai - Jumeirah 1st - 2nd December Street - Al Hudabaa Awards Building - 3rd Floor Apartment - Office 306 - 0564088990
Summon to: 1- Ertikaanial Technical Services, Capacity: Appellee
Subject of Summons: He has appealed the decision/judgment issued in Case No. 1509/2023 Commercial Appeal.
A hearing for this lawsuit has been scheduled on Monday, 06-05-2024 at 10:00 am in the remote litigation hall. Therefore, you or your legal representative are required to attend. If you fail to appear, you will be tied in absentia.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Notice Date 05-03-2024
Notice Number 2024/60265
Task Number 2024/96285

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Digital Public Notice or ruling in person

Case number: 41/2023/1242 - Real Estate
Considered at: Seventh Primary Real Estate Circuit No. 248
Case subject: First: Terminating the agreement to sell unit No. (LR18/3/30) in the Loreto 18 project in the Damac Hillside main complex and re-registering the unit in the name of the plaintiff in the records of the Land Department. Secondly, the court ordered the confiscation of the price that the buyer (defendant) paid to the seller (the plaintiff) in breach of his contractual obligations, and the defendant was not entitled to recover what he paid, only the amount of 209,779 AED, and obliged the defendant to pay the plaintiff 256,400 AED, the value of the difference between what was due to the plaintiff as a result of the defendant's breach (40% of the unit price) and what the defendant paid
Third as a precaution
Obligating the defendant to pay the plaintiff an amount of (1,365,584.29 AED) one million three hundred and sixty-five thousand five hundred and eighty-four AED and twenty-nine fils as compensation for the damage she suffered and the loss of earnings due to his breach of the terms of the contract and the legal interest at the rate of 5% annually from the date of the final ruling for compensation until full payment.
Fourth: Obligating the defendant to pay fees, expenses, and attorney fees
Claimant: Damac Crescent Properties LLC
Address: Emirate of Dubai, Dubai Media City - near the intersection with Hatifa Street - Al Rowda - Executive Heights Tower Phone: 043731436 - Makani number 1571176733 Phone: 0551990199 Email 0551990199 - h@damacproperties.com
To be notified to: 1- NAVEED KHAN ABDUL RASHEED, Capacity: Defendant
Notice's subject: The Dubai Courts of First Instance decided to notify you of the ruling issued on 18/12/2023 as an in-person appearance. To view the details of the ruling, you must use the electronic and smart services of the Dubai Courts.

THE GULF TIME
DATE: 19-04-2024
Issue: 206

**GOVERNMENT OF DUBAI
DUBAI COURTS**

Muslims Personal Status 817/2024/100

Notice No. : 88939/2024 **Date :** 16/04/2024
Notice Type : Service by Publication
Newspaper Name **Copy No.** **Issuance Date**
Notice Details

Service by Publication Details

To the Defendant: 1 - Al Vaks
Unknown address

Whereas the Plaintiff: Mersedeh Mahdi

Has filed this case against you requesting the honorable court to rule with the following:
1/ issue a decision in regard with a temporary custody to manage the affairs of the child in custody and contact the Embassy of the United States of America to complete the child in custody passport procedures (Aliq Vaks 15 years old) since the passport has expired.
A hearing is determined to be convened on Tuesday corresponding to 07/05/2024 at 08:30 AM, at the Remote Litigation Room, in Personal Status Building - Al Garhoud. Therefore you are required to appear in person or by your representative to submit your memoranda or documents to the court at least three days prior to the hearing.

THE GULF TIME
DATE: 19-04-2024
Issue: 206
Issue Date: 19/01/2024

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

Request for Notification by Publication in Executive Case
Notification by Publication for The Respondent
Sharjah Federal Court - Civil Execution Court - Armie Leah Santos Bellido
Advice of Payment No. SHXECIBOUNC2023/0010293/
Bounced Checks

To:
The Judgment Debtor: **Armie Leah Santos Bellido**
Whereas, on the said date, the judgment (a copy is attached) has been issued against you for the benefit of the Plaintiff
Petitioner: **Dubai Islamic Bank**
- In the above-mentioned Case
Whereas the above-mentioned judgement creditor has submitted a claim for implementing the above-mentioned judgment and paying fees allocated for this, and whereas the judgment requested to be executed is as the following:
The Total amount including fees and expenses: **36937.00**
Therefore, you are entrusted with executing what is in the writ of execution hereinafter within 15 days as of the date of sending this Notification of Publication.
If you have failed to do so, the Court shall take the forced execution procedures established by law to be enforced against you.

The Judge: **Wael Ahmed Abdullah Sharjah Federal Court**
Civil Execution Court
(Signature) (Seal of Ministry of Justice - United Arab of Emirates)

THE GULF TIME — DATE: 19-04-2024

RAKEZ
RAS AL KHAIMAH ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1002729)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Locarno Solution FZ-LLC** (Registration No. 0000004033051) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

THE GULF TIME — DATE: 19-04-2024

RAKEZ
RAS AL KHAIMAH ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1038427)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Phios Education FZ-LLC** (Registration No. 0000004041804) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

THE GULF TIME — DATE: 19-04-2024

RAKEZ
RAS AL KHAIMAH ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-1031880)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Bonds Solutions FZ-LLC** (Registration No. 0000004030630) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

THE GULF TIME — DATE: 19-04-2024

RAKEZ
RAS AL KHAIMAH ECONOMIC ZONE

COMPANY NAME CHANGE UNDER NOTICE NO. SR-1026832

Ras Al Khaimah Economic Zone hereby gives notice that **Intertech Security FZC** (Registration No. 0000004019522), intends to change the company name from **Intertech Security FZC to CORE TECHNOLOGIES & SOLUTIONS FZ-LLC**.

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address. Attn: The Manager, Licensing Department, Ph: +971 7 2041111, P O Box 10055 Email: publication@rakez.com

THE GULF TIME — DATE: 19-04-2024

هيئة المناطق الحرة
Free Zones Authority

Thursday, April 18, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **REA INSPIRATIONS & DESIGNS TRADING**
License No: **21836**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
REENA REJI K M MATHAI	R8084118	100 %

Apply to cancel the license.
If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME — DATE: 19-04-2024

هيئة المناطق الحرة
Free Zones Authority

Thursday, April 18, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **Fannan Balloons and Events Management**
License No: **29568**
License Type: **Free Lancer**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
AURORA LOBERIZA ARGUELLES	P71932068	100 %

Apply to cancel the license.
If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME — DATE: 19-04-2024

هيئة المناطق الحرة
Free Zones Authority

Thursday, April 18, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **VIP Beddings FZE LLC**
License No: **3791**
License Type: **Services**
Business District: **Ajman Media City**
Shareholders:

Name	Passport No	Shares
John Jacob Noche Santos	P68201618	100 %

Apply to cancel the license.
If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME — DATE: 19-04-2024

RAKEZ
RAS AL KHAIMAH ECONOMIC ZONE

COMPANY NAME CHANGE UNDER NOTICE NO. SR-1029589

Ras Al Khaimah Economic Zone hereby gives notice that **Leading Profits Project Management Consultancy FZC** (Registration No. 0000004009561), intends to change the company name from **Leading Profits Project Management Consultancy FZC to Crownrail Consultancy FZ-LLC**.

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address. Attn: The Manager, Licensing Department, Ph: +971 7 2041111, P O Box 10055 Email: publication@rakez.com

THE GULF TIME — DATE: 19-04-2024

هيئة المناطق الحرة
Free Zones Authority

Thursday, April 18, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **Edgeer FZE LLC**
License No: **2674**
License Type: **E-Commerce**
Business District: **Ajman Media City**
Shareholders:

Name	Passport No	Shares
Wisam Qasim Mohammed Al - Lami	A9871927	100 %

Apply to cancel the license.
If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME — DATE: 19-04-2024

هيئة المناطق الحرة
Free Zones Authority

Thursday, April 18, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **Gazelle International Trading FZE LLC**
License No: **5497**
License Type: **Services**
Business District: **Ajman Media City**
Shareholders:

Name	Passport No	Shares
Gabriela Valeria Saleh	95053847	100 %

Apply to cancel the license.
If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME — DATE: 19-04-2024

هيئة المناطق الحرة
Free Zones Authority

Thursday, April 18, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **Suntronic**
License No: **23602**
License Type: **General Trading**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
OLEG KOSINSKIY	726304684	100 %

Apply to cancel the license.
If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME — DATE: 19-04-2024

RAKEZ
RAS AL KHAIMAH ECONOMIC ZONE

COMPANY NAME CHANGE UNDER NOTICE NO. SR-1029589

Ras Al Khaimah Economic Zone hereby gives notice that **Leading Profits Project Management Consultancy FZC** (Registration No. 0000004009561), intends to change the company name from **Leading Profits Project Management Consultancy FZC to Crownrail Consultancy FZ-LLC**.

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address. Attn: The Manager, Licensing Department, Ph: +971 7 2041111, P O Box 10055 Email: publication@rakez.com

Ewec sets sights on 7.6GW of solar power in Abu Dhabi by 2030

The initiative involves major solar photovoltaic (PV) projects, including the Al Khazna and Al Ajban plants

ABU DHABI / WAM

Emirates Water and Electricity Company (EWEC) is focused on expanding solar energy production in Abu Dhabi, targeting a capacity of 7.6 gigawatts (GW) by 2030.

The initiative involves major solar photovoltaic (PV) projects, including the Al Khazna and Al Ajban plants, alongside the Noor Abu Dhabi and Al Dhafra solar facilities. These endeavours are set to position Abu Dhabi as home to the world's four largest independent solar power plants.

In a statement to the *Emirates News Agency* (WAM) on the sidelines of the World Future Energy Summit in Abu Dhabi, Othman Juma Al Ali, CEO of Ewec, highlighted the company's pivotal role in advancing solar PV energy capacity in the region. He emphasised that over 50 percent of Abu Dhabi's electricity is projected to be sourced from renewable and clean energy by 2030.

Al Ali detailed development plans, highlighting the 1,500-megawatt (MW) capacity Al Khazna solar PV project, Ewec's fourth major solar energy initiative. This project is pivotal for advancing Ewec's plans to enhance photovoltaic solar energy capabilities from 2027 to 2037 and to play a key role in achieving the country's transition to a sustainable future, aligning with its strategic initiative for climate neutrality by 2050.

Additionally, the company is progressing on three power stations scheduled for completion between 2028 and 2029, contributing to the transition towards clean and renewable energy sources.

He emphasised the importance of gas-powered stations in ensuring energy security during the transition to clean and renewable energy sources. Gas serves as a crucial transitional fuel, facilitating the Emirates Water and Electricity Company's efforts to achieve Abu Dhabi's decarbonisation goals by 2035.

Additionally, he highlighted the urgent need for an additional 5.1 gigawatts of gas capacity to support the integration of renewable energy projects and provide flexibility during peak energy demand. This includes 2.6 gigawatts of flexible and cost-effective open-cycle gas turbine capacity slated for availability by 2027, along with approximately 2.5 gigawatts of combined-cycle gas turbine capacity expected by 2028.

The CEO of Ewec noted the presence

The project is pivotal for advancing Ewec's plans to enhance photovoltaic solar energy capabilities from 2027 to 2037 and to play a key role in achieving the country's transition to a sustainable future, aligning with its strategic initiative for climate neutrality by 2050

of several thermal power plants across the country, including Shuweihat, Al Mirfa, Sas Al Nakhl, Al Taweelah, and Fujairah. Discussions with relevant government authorities are underway to designate new complexes for energy production, addressing the growing energy demand.

He further highlighted the transition in energy sources, stating that with the introduction of nuclear energy, reliance on gas stations has diminished. Currently, the energy mix comprises approximately 2.5 to 3 gigawatts of solar energy and 5.6 gigawatts of nuclear energy, achieving a balanced reliance of 50 percent on gas and 50 percent on clean and renewable energy.

Al Ali clarified that the company issues quarterly clean energy certificates from its nationwide stations, with ris-



Emirates Water and Electricity Company (EWEC) is progressing on three power stations scheduled for completion between 2028 and 2029

—WAM



“The company's investment in low-carbon reverse osmosis projects aims to produce over 92 percent of water through reverse osmosis desalination plants by 2031

Othman Juma Al Ali,
CEO of Ewec

ing involvement in auctions. These certificates enable Abu Dhabi entities to record their clean energy consumption, facilitating progress tracking towards environmental objectives.

He highlighted that these certificates, issued by the Abu Dhabi Department of Energy, are the sole tool in the region for verifying the environmental and economic benefits of clean energy. They are digital units tradable in 1 megawatt per hour increments, ensuring authorities can authenticate electricity sourced from clean energy.

Regarding water desalination, Al Ali highlighted the company's investment in low-carbon reverse osmosis projects, aiming to produce over 92 per-

cent of water through reverse osmosis desalination plants by 2031.

He pointed out that the company owns multiple stations, including Al Taweelah (200 million gallons), Al Mirfa (30 million gallons), and Fujairah (90 million gallons), with several stations are under construction, which are: Port 2 (120 million gallons), Shuweihat (70 million gallons), and Saadiyat (60 million gallons).

Al Ali highlighted the importance of reverse osmosis technology in reducing operational costs and carbon intensity in water production, with an expected decrease to less than 1 kg per m³ by 2031, compared to 16 kg per m³ in 2021.



■ Ewec issues quarterly clean energy certificates from its nationwide stations, with rising involvement in auctions. These certificates enable Abu Dhabi entities to record their clean energy consumption, facilitating progress tracking towards environmental objectives

■ Ewec owns multiple stations, including Al Taweelah (200 million gallons), Al Mirfa (30 million gallons), and Fujairah (90 million gallons), with several stations are under construction, which are: Port 2 (120 million gallons), Shuweihat (70 million gallons), and Saadiyat (60 million gallons)

Emirati-German Energy and Climate Partnership holds 8th meeting

The event aims to identify topics for collaboration and activities to be implemented in the framework of the Partnership during the year 2024

ABU DHABI / WAM

The Emirati-German Energy and Climate Partnership, an initiative between the UAE Ministry of Energy and Infrastructure (MoEI) and the German Federal Ministry for Economic Affairs and Climate Action (BMWK), held its 8th High-Level Steering Group Meeting with the aim of identifying topics for collaboration and activities to be implemented in the framework of the Partnership during the year 2024.

Sharif Al Olama, Under-Secretary for Energy and Petroleum Affairs at MoEI, led the UAE side, and Stefan Wenzel, State Secretary at BMWK, led the German side.

The meeting was attended by Dr Nawal Al Hosani, Acting Assistant Under-Secretary for the Climate Change and Green Development Sector at the Ministry of Climate Change and Environment and Permanent Representative of the UAE to the International Renewable Energy Agency, Mohammed Abdelqader El Ramahi, Chief Green Hydrogen Officer at Masdar, and several representatives of the public and private sector from both sides.

Al Olama said, “The UAE and Germany share a steadfast commitment to



The two sides set out four workstreams for the meeting and proposed a set of activities under each of them to further accelerate the energy transition and climate action in the UAE and Germany

“The UAE and Germany share a steadfast commitment to sustainable development, a passion for innovation, and an eagerness to embrace future trends. This long-standing relationship captured in the Emirati-German Energy and Climate Partnership offer an ideal platform to explore potential synergies and promote dialogue between stakeholders from industry and public sector of both countries

Sharif Al Olama,
Under-Secretary for Energy
and Petroleum Affairs at MoEI

COP 28 commitments.”

The two sides set out four workstreams for the meeting and proposed a set of activities under each of them to further accelerate the energy transition and climate action in the UAE and Germany.

The workstreams included hydrogen and sustainable aviation fuels (SAF), where they highlighted the need to create enabling policy and regulatory frameworks for hydrogen and SAF value chain via the bilateral Hydrogen Task Force, renewable energy and system integration, where they stressed on the importance of enabling investment in renewable energy projects to triple capacity by 2030, climate, where they will exchange knowledge on carbon pricing and carbon capture, utilisation, and storage (CCUS), and private sector engagement, where they will promote innovative start-ups and link them to potential investors and funding schemes.

Following the High-Level Steering Group Meeting, the two sides held the eight Emirati-German Energy and Climate Day recurring in the World Future Energy Summit titled “Implementing the COP28 Consensus: Tripling up, Doubling down” to explore the implications of the COP28 Consensus for the UAE energy transition and steps taken by Germany to implement the Consensus.



sustainable development, a passion for innovation, and an eagerness to embrace future trends. This long-standing relationship captured in the Emirati-German Energy and Climate Partnership offer an ideal platform to explore potential synergies and promote dialogue between stakeholders from industry and public sector of both countries.”

Stefan Wenzel said, “I congratulate the UAE for the historic COP28 Consensus with the ambitious global targets for renewables, energy efficiency, and phasing out of fossil fuels. Our bilateral Energy and Climate Partnership is the ideal platform to get from talking to action, to exchange knowledge and experience and to deliver on our global