

STOCK MARKET INDEX

Abu Dhabi - **ADX** 9,273.16

Dubai - **DFM** 4,231.79

New York - **NYA** 18,168.47

London - **UKX** 7,931.98

الإمارات
THE EMIRATES

EXCHANGE RATE

Sri Lankan Rs 82.33

Indian Rs 22.61

Philippine Peso 15.28

Pakistani Rs 75.74

Bangladesh Taka 29.68

FOREX (AED)

SAR 0.9793

USD 3.6725

EURO 3.9736

YEN 0.0242

GBP 4.6386

CAD 2.7043

ENERGY

Brent Crude \$85.96/bbl

WTI Crude \$81.29/bbl

Natural Gas \$1.71/MMBtu


PRECIOUS METALS

Gold \$2,210.60/t oz

Gold-Dubai AED264.00/gm

Silver \$24.70/t oz

TEN TOLA GOLD
BULLION



BUY FOR (AED) 30,792.96

NEWS PAGE 02

Adib leads closure of AED863m sharia compliant deal

The financing marks second tranche of a larger syndication of \$370m, which will be used to finance three VLGCs in South Korea and Japan

NEWS PAGE 03

EGA upgrades to SAP software as part of transformation

Emirates Global Aluminium's new SAP's latest S/4HANA will be hosted in a private cloud in Microsoft Azure

Thursday



Price UAE: AED 2

THE GULF TIME

Khaled bin Mohamed bin Zayed congratulates Gibran Rakabuming Raka on his election as Vice President of Indonesia

ABU DHABI / AD MEDIA OFFICE

His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, has held a phone call with His Excellency Gibran Rakabuming Raka congratulating him on his election as Vice President of the Republic of Indonesia.

His Highness wished further growth and prosperity for the people of Indonesia.

His Highness expressed his wish to continue working with His Excellency to consolidate relations between the two countries and expand bilateral cooperation towards broader horizons of growth and development in multiple areas.

Both parties also discussed the progress of bilateral relations between the two friendly nations and ways to enhance them, as well as topics of common interest.

The Indonesian Vice President extended his appreciation to His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan for his heartfelt congratulations and good wishes towards the Republic of Indonesia and its people.



HH Sheikh Khaled bin Mohamed bin Zayed expressed his wish to continue working with the Indonesian Vice President-elect to consolidate relations between the two countries and expand bilateral cooperation towards broader horizons of growth and development in multiple areas

ADNOC continues to maximise value from Abu Dhabi's resources

Adnoc begins oil production at Belbazem offshore block

The company's approach in developing it includes leveraging synergies with AI and digitalisation to enhance safety while reducing emissions and cost

ABU DHABI / WAM

Adnoc announced on Wednesday the start of crude oil production from its Belbazem offshore block, underscoring the company's commitment to responsibly meet the world's growing demand for energy.

The Belbazem offshore block is operated by Al Yasat Petroleum, a joint venture between Adnoc and China National Petroleum Corporation (CNPC). Adnoc's innovative approach in developing the block includes leveraging operational synergies with adjacent fields, artificial intelligence (AI) and digitalisation to enhance efficiency and safety while reducing emissions and cost.

Abdulmunim Saif Al Kindy, Adnoc Upstream Executive Director, said, "The start of crude oil production from the Belbazem offshore block is testament to the success of our strategic partnership with CNPC and the robust bilateral energy relationship between the UAE and China. Adnoc continues to maximise value from Abu Dhabi's resources, while reducing our carbon footprint to ensure a secure, reliable, and responsible supply of energy to customers locally and internationally."

Production capacity at the Belbazem offshore block is set to progressively ramp up to 45,000 barrels per day (bpd) of light crude and 27 million standard cubic feet per day (mmscfd) of associated gas, contributing to Adnoc's target of reaching 5 million bpd by 2027 and enabling UAE gas self-sufficiency for the UAE.

Al Yasat is pioneering the implementation of AI modelling and analysis tools across its offshore concession area. The Belbazem block uses WellInsight, an AI tool developed by AIQ, to analyse reservoir data and manage operations for enhanced safety and performance.

The block will also integrate advanced technologies already deployed at Al Yasat's Bu Haseer offshore field, to optimise production and reservoir management.

The Belbazem block is leveraging operational synergies by utilising the facilities of Satah Al Razboot (SARB), an offshore field operated by Adnoc Offshore, resulting in cost savings and reduced environmental impact. Located 120 kilometers northwest of Abu Dhabi city, the Belbazem Block consists of three offshore fields; Belbazem, Umm Al Salsal and Umm Al Dholou.



The Belbazem offshore block will integrate advanced technologies deployed at Al Yasat's Bu Haseer offshore field, to optimise production and reservoir management —WAM

Al Yasat is pioneering the implementation of AI modelling and analysis tools across its offshore concession area

The Belbazem block uses WellInsight, an AI tool developed by AIQ, to analyse reservoir data and manage operations for enhanced safety and performance

UAE welcomes 14th group of wounded Palestinian children, cancer patients



Departing from Al Arish International Airport, the plane landed at the Abu Dhabi International Airport, carrying 32 Palestinians who were accompanied by 64 family members —WAM

ABU DHABI / WAM

The 14th group of wounded Palestinian children and cancer patients arrived in the UAE on Wednesday in response to the directives of President His Highness Sheikh Mohamed bin Zayed Al Nahyan to provide medical treatment for 1,000 wounded children, and 1,000 cancer patients from the Gaza Strip, in the UAE's hospitals.

Departing from Al Arish International Airport, the plane landed at the Abu Dhabi International Airport, carrying 32 Palestinians who were accompanied by 64 family members. Families of the patients expressed profound gratitude to the UAE for its humanitarian assistance, which aimed at easing the plight of the Palestinian people.

Since the onset of the crisis, the UAE has been a steadfast supporter of Gaza, launching "Operation Chivalrous Knight 3" in November 2023 to provide humanitarian assistance to the Palestinian people in the Gaza Strip.

■ For full story, read www.gulftime.ae

ERC launches campaign to support bakeries in Hadramaut Governorate

MUKALLA / WAM

The Emirates Red Crescent (ERC) has launched a campaign to support charitable bakeries in Mukalla, Ash Shihr, and Ghail Bawazir in Hadramaut Governorate, Yemen. The goal is to enhance food security and address the needs of the local population.

This effort is part of ERC's continuous support for needy families in the governorate. During the second half of Ramadan, the first phase of the campaign will provide 500 bags of flour to five charitable bakeries in the mentioned districts. This support will enable them to produce an adequate amount of bread.

M42's ICLDC to open Al Dhafra's first tech-enabled diabetes facility

The new tech-enabled, world-class centre in Madinat Zayed will serve a critical part of Abu Dhabi's population

ABU DHABI / WAM

In a regional first, the Imperial College London Diabetes Centre (ICLDC), part of the M42 group, announced it will open a dedicated one-stop facility in Madinat Zayed to provide comprehensive care for diabetes and endocrine patients. The new tech-enabled, world-class centre in Al Dhafra will serve a critical part of Abu Dhabi's population, providing targeted prevention and intervention for more than 6,000 diabetes sufferers in the region.

Set to open in the second half of this year, the state-of-the-art facility will bring comprehensive care closer to those in need and cut travel time by more than 75 percent. Currently, the flagship ICLDC in Abu Dhabi city serves around 9 percent of the Al Dhafra population of sufferers. The new facility in Madinat Zayed will provide greater access to sufferers across the Al Dhafra region including residents in Liwa, Mirfa, Gayathi, Ruwais, and Tarif. In addition to providing clinical care, ICLDC will continue to promote preventive solutions for Type 2 diabetes, with an extensive community outreach programme including workshops, health screenings, and educational programmes for schools and organisations, as well as promoting an active lifestyle and healthy eating.

Hasan Jasem Al Nowais, Managing Director, and Group Chief Executive Officer, M42, said, "M42 is committed to providing world-class preventive and personalised health solutions that enable individuals to put their health back in their own hands. As a leader in diabetes and endocrine management and prevention, the Imperial College London Diabetes Centre is positively impacting lives across the UAE. Expanding our one-stop services to Al Dhafra presents an opportunity to serve a much greater number of UAE residents with an innovative model that provides premium, tech-enabled health solutions that result in tangible positive clinical outcomes."

■ For full story, read www.gulftime.ae



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Hasan Jasem Al Nowais, Managing Director, and Group CEO, M42



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THE NEW and energy-efficient gas carriers will contribute to enhancing the UAE’s maritime position

Adib leads closure of AED863m sharia compliant transaction

The financing marks second tranche of a larger syndication of \$370m, which will be used to finance three VLGCs in South Korea and Japan

ABU DHABI / WAM

Abu Dhabi Islamic Bank (ADIB) announced the successful closure of a sharia compliant syndicated transaction totalling AED863 million for BGN and Al Seer Marine to finance new and energy-efficient gas carriers. This financing marks the second tranche of a larger syndication amounting to US\$370 million, which will be used to finance the construction of three state-of-the-art Very Large Gas Carriers (VLGCs) in South Korea and Japan.

ADIB acted as the Mandated Lead Arranger, Coordinator, Bookrunner, Shari’a Advisor, Investment and Security Agent on the deal, and was supported by several mandated arrangers specialised in the maritime and energy sectors including Abu Dhabi Commercial Bank (ADCB), National Bank of Fujairah (NBF), Commercial Bank of Dubai (CBD), and a strategic partner from KSA, the Islamic Corporation for the Development of the Private Sector (ICD), a multilateral development financial institution and the private sector arm of Islamic Development Bank (IsDB) Group. The documentation and coordination of the transaction were handled by leading global law firms Dentons, as the Syndicate’s Legal Counsel, and Holman Fenwick Willan (HFW) as the Company’s Legal Counsel.

The financing, conducted through ABGC, a joint venture between energy and commodities trader BGN and Al Seer Marine, will facilitate the construction of three new energy-efficient VLGCs, with two vessels slated for delivery in 2025 and the third vessel expected in 2026. The vessels will be dual-fuel efficient and enjoy operational, economic and environmental efficiencies through their Liquefied Pe-



The Adib financing, conducted through ABGC, a joint venture between BGN and Al Seer Marine, will facilitate the construction of three VLGCs —WAM

The vessels will be dual-fuel efficient and enjoy operational, economic and environmental efficiencies through their Liquefied Petroleum Gas (LPG) engines

“We are delighted to lead the syndication, which underscores our commitment to supporting strategic initiatives that promote sustainable development and innovation in the maritime sector. The completion of these VLGC vessels will not only enhance the UAE’s maritime position but also contribute to the nation’s role as a critical maritime hub

Mohammed Ali AlFahim, Acting Global Head of Wholesale Banking, Adib

troleum Gas (LPG) engines. LPG engine technology is a step towards zero-carbon propulsion of vessels and the shipping industry achieving its ambitious greenhouse gas emission reduction goals.

Mohammed Ali AlFahim, Acting Global Head of Wholesale Banking at ADIB, commented, “We are delighted to lead this syndication, which underscores our commitment to supporting strategic initiatives that promote sustainable development and innovation in the maritime sector. The completion of these VLGC vessels will not only enhance the UAE’s maritime position but also contribute to the nation’s role as a critical maritime hub on the global stage and will contribute to decarbonisation efforts in the marine industry.”

Nitin Mathur, Head of Commercial Maritime Man-

agement at Al Seer Marine, said, “This landmark deal underscores Al Seer Marine’s leadership and vision in the maritime sector. Through the closure of the syndicated financing for ABGC and our strategic partnership with BGN, our position as a leading commercial vessel owner is being realised. This success showcases the increasing confidence and willingness of local and regional banks to invest in the commercial marine sector, reflecting positively on our financial health and prospects.”

Ozan Turgut, Head of Shipping at BGN, emphasised the trader’s long-term commitment to developing and maintaining a modern fleet to support its global physical trading platform. “We are growing our logistics capability to create much-needed capacity for

our traders who continue to supply the world with transitional fuels such as LPG (liquefied petroleum gas), ammonia and other commodities.”

“We are proud to have collaborated closely with Al Seer Marine, our banking partners in the GCC region, and legal partners Dentons and HFW to bring this syndicate to completion. This collaboration highlights the power of partnership in achieving complex financial arrangements and reflects the UAE’s pivotal role as an energy, maritime, and financing hub.”

The vessels, equipped with cutting-edge technology and superior emissions performance features, will help to advance the global energy transition and will significantly contribute to enhancing the UAE’s maritime position.

UAE central bank announces M-Bills auction on April 1

ABU DHABI / WAM

The Central Bank of the UAE (CBUAE) announced an auction of Monetary Bills (M-Bills) on April 1. The auction includes four issues of M-Bills Treasury bonds.

The first issue for 28 days will be up to AED3,500 million, the second for 84 days for up to AED4,500 million, the third for 168 days for up to AED6,000 million, and the fourth for 336 days for up to AED15,000 million. The Issue Date will be on April 3, with the maturity date for the first



issue on May 1, the second issue on June 26, the third issue on September 18, and the fourth issue on March 5, 2025.

Dewa’s Moro Hub presents Green Certificate to Supreme Legislation Committee

DUBAI / WAM

Moro Hub, a subsidiary of Digital Dewa, the digital arm of Dubai Electricity and Water Authority (PJSC), presented a Green Certificate to the Supreme Legislation Committee (SLC).

The Green Certificate was presented to Ahmad Saeed bin Meshar Al Muhairi, General Secretary of the Supreme Legislation Committee in the Emirate of Dubai by Eng. Marwan Bin Haidar, Vice Chairman and Group CEO of Digital Dewa and commended the SLC’s steadfast commitment to environmental sustainability through their decision to host IT workloads on Moro Hub’s Green Cloud. Moro Hub has long been a pioneer in green technology, and this certification highlights the commitment of both organisations towards building a sustainable and eco-friendly digital infrastructure. The Green Certificate is a demonstration of the Supreme Legislation Committee’s responsible approach to adopting environmentally responsible practices in their IT operations.

“We are thrilled to present the Supreme Legislation Committee with our esteemed Green Certificate, a testament to their noteworthy efforts in championing sustainable solutions for their IT infrastructure. The Green Certificate is a reflection of their shared vision for a digital landscape that not only excels in performance but also operates with a deep sense of responsibility towards the planet. We applaud the Supreme Legislation Committee for their forward-thinking approach and dedication to environ-



Moro Hub has long been a pioneer in green technology, and this certification highlights the commitment of both organisations towards building a sustainable and eco-friendly digital infrastructure

mental responsibility. In a rapidly evolving digital landscape, it is crucial for organisations to prioritise sustainability without compromising on technological excellence. The Supreme Legislation Committee has represented this balance by choosing Moro Hub’s Green Cloud for their IT workloads,” said Eng Marwan Bin Haidar, Vice Chairman and Group CEO of Digital Dewa.

“We are deeply honoured to receive the Green Certificate from Moro Hub, a symbol of our collective dedication to shaping a sustainable future. This accolade is in line with our shared commitment to environmental stewardship, marking a significant milestone in our ongoing journey towards responsible environmental practices.”

■ For full story, read [gulftime.ae](#)

Green Metal Industries to set up \$100m facility in Kezad

The steel recycling and production plant, whose construction has started, is expected to start operation in Q1, 2025

ABU DHABI / WAM

Khalifa Economic Zones Abu Dhabi – KEZAD Group, the largest operator of integrated and purpose-built economic zones, and UAE-based Green Metal Industries on Wednesday announced the signing of an agreement for the establishment of a new special steel recycling and production facility in Kezad.

To be developed with an investment of AED367 million (\$100 million), the plant will utilise cutting-edge recycling technologies like meltshop, refining facilities (AOD/VOD/VD), multi-product continuous casting, and a rolling mill, for converting metal scrap into high-quality products for diverse industrial applications, including construction and infrastructure developments.

Spanning over 116,000 square metres in KEZAD Industrial Area (KEZAD al Ma’mourah), the facility will primarily source raw materials locally and process them in Abu Dhabi and hence it will also serve as a catalyst for sustainable development and innovation in the construction industry across the GCC and the wider region.

Mohamed Al Khader Al Ahmed, CEO of Khalifa Economic Zones Abu Dhabi — Kezad Group said, “We are pleased to welcome Green Metal Industries to the Kezad ecosystem. The company’s innovative approach to recycling metal is in line with our aims of creating a sustainable industrial ecosystem within Kezad in line with the Abu Dhabi Industrial Strategy.”

“The manufacturing of high-quality materials such as



For recycling scrap metal, the Kezad plant will be leveraging advanced recycling technologies, thereby it will be playing a role in reducing carbon emissions and will leave a positive impact on the local community and the global effort towards sustainability —WAM

Austenitic, Ferritic, Duplex, Martensitic grades of Stainless steel, as well as low and high alloy steel grades, locally in Abu

Dhabi will support the growing demand for sustainable steel products in the country and the wider region.”

Spanning over 116,000 square metres in Kezad Industrial Area (KEZAD al Ma’mourah), the steel recycling and production facility will primarily source raw materials locally and process them in Abu Dhabi and hence it will also serve as a catalyst for sustainable development and innovation in the construction industry across the GCC and the wider region

Mohammed M Noor, CEO of Green Metal Industries, said, “We are excited to embark on this journey with the establishment of our first production site in Kezad. Our investment reaffirms our commitment to sustainability and innovation. Green Metal Industries is committed to working closely with local stakeholders, government agencies, and the community to ensure the successful implementation of the project.”

The plant, whose construction

has already started, is expected to start commercial production in Q1, 2025, and is expected to generate employment opportunities, stimulate economic growth, and foster innovation in the region.

For recycling scrap metal, the plant will be leveraging advanced recycling technologies, thereby it will be playing a crucial role in reducing carbon emissions and will leave a positive impact on the local community and the global effort towards sustainability.



HH Sheikh Abdullah bin Zayed Al Nahyan, Minister of Foreign Affairs, with Jan Lipavský, Minister of Foreign Affairs of the Czech Republic, in Prague on Wednesday —WAM

Abdullah bin Zayed meets Czech Minister of Foreign Affairs in Prague

PRAGUE / WAM

HH Sheikh Abdullah bin Zayed Al Nahyan, Minister of Foreign Affairs, met with Jan Lipavský, Minister of Foreign Affairs of the Czech Republic. During the meeting, which was held as part of HH Sheikh Abdullah's working visit to Prague,

the two sides discussed ways of boosting bilateral relations and joint cooperation. The two minister reviewed avenues of developing the UAE-Czech cooperation in a number of fields, including economic, investment and development, in a way that serves the mutual benefit of the two countries and their peoples.

HH Sheikh Abdullah bin Zayed stressed that the UAE attaches great importance to strengthening its ties with the Czech Republic across various domains, praising the continuous development in the levels of joint cooperation between the two countries.

■ For full story, read [gulftime.ae](#)

EMIRATES GLOBAL ALUMINIUM (EGA) launched its much-wider digital transformation in 2021

EGA upgrades to SAP's software as part of wider transformation

Emirates Global Aluminium's new S/4HANA will be hosted in a private cloud in Microsoft Azure and will benefit from continuous updates

ABU DHABI / WAM

Emirates Global Aluminium (EGA) has announced signing a deal with SAP to transform its core enterprise resource planning solution to SAP's latest S/4HANA software.

EGA uses SAP software solutions to manage functions such as marketing & sales, supply chain, finance, human capital, production planning & scheduling, and plant maintenance across its global business.

Currently, EGA processes more than 150,000 business transactions every month. Upgrading to S/4 HANA will increase data processing speeds by 30x, future-proofing computing for EGA's functions and unlocking potential for digital capabilities such as artificial intelligence and advanced real-time data analytics.

EGA's new SAP S/4HANA will be hosted in a private cloud in Microsoft Azure and will benefit from continuous updates as SAP technologies evolve. The migration to the new system will be through SAP RISE.

EGA launched its much-wider digital transformation in 2021, aiming to enhance every aspect of its



EGA processes more than 150,000 business transactions every month. Upgrading to S/4 HANA will increase data processing speeds by 30x, future-proofing computing for EGA's functions —WAM

“Our digital transformation is a core part of achieving EGA's bold aspiration to innovate the future of aluminium production. Leading our sector in the application of Industry 4.0 requires advanced computing and software capabilities to generate real-time data analytics and insights. The opportunities of Industry 4.0 are not just in our operations, but also in the functions through which we manage our business

Abdunnasser bin Kalban, Chief Executive Officer, EGA

operations and business, while upgrading customer and employee experience and ultimately creating new revenue streams. Abdunnasser bin Kalban, Chief Executive Officer of

EGA, said, “Our digital transformation is a core part of achieving EGA's bold aspiration to innovate the future of aluminium production. Leading our sector in the application of Indus-

try 4.0 requires advanced computing and software capabilities to generate real-time data analytics and insights. The opportunities of Industry 4.0 are not just in our operations, but also in the functions through which we manage our business.”

Carlo K Nizam, EGA Chief Digital Officer, said, “S/4HANA is part of our new digital foundations and brings with it a significantly enhanced employee experience that is real time, mobile friendly and integrates seamlessly to our state-of-the-art data platform which enables a wide range of Industry 4.0 capabilities.”

During the signing ceremony at EGA's headquarters, Manos Raptopoulos, President of SAP's Europe, Middle East and Africa region, commented: “Emirates Global Aluminium is a highly progressive company, with a vision to leverage Industry 4.0 capabilities to boost its competitiveness, improve operations, and benefit its people. With SAP S/4HANA on RISE, EGA will increase its resiliency and future-proof its computing for key business functions.”

■ For full story, read [gulftime.ae](#)

Sharjah mosques beacons for Quranic learning during Ramadan

SHARJAH / WAM

The Sharjah Department of Islamic Affairs has announced that 700 Quran memorisation sessions are being held in mosques across the emirate during the holy month, attracting 29,000 learners from diverse age groups.

Driven by a commitment to the Quran, these individuals are committed to memorising and studying the Quran alongside mastering the rules of Tajweed. The department collaborates with the Sharjah Quran and Sunnah Foundation and the General Authority of Islamic Affairs and Endowments to ensure the highest quality of instruction.

In addition to the memorisation sessions, the department has designated 20 mosques throughout Sharjah for Quran recitation correction sessions.

This allows participants to refine their pronunciation and

recitation techniques. Driven by a commitment to the Quran, the individuals are committed to memorising and studying the Quran alongside mastering the rules of Tajweed. The department collaborates with the Sharjah Quran and Sunnah Foundation and the General Authority of Islamic Affairs and Endowments to ensure the highest quality of instruction

Furthermore, ten mosques have been designated for Quranic interpretation sessions. Led by skilled imams specialising in Quranic sciences, these sessions aim to clarify the meaning of the verses, explaining their rulings, nuances, and divine directives.

■ For full story, read [gulftime.ae](#)



In addition to the memorisation sessions, the Sharjah Department of Islamic Affairs has designated 20 mosques throughout Sharjah for Quran recitation correction sessions —WAM

Daman provides international health insurance packages

ABU DHABI / WAM

The National Health Insurance Company-Daman, part of PureHealth, has announced a partnership with AXA - Global Healthcare to offer members enhanced International Private Medical Insurance (IPMI).

Daman's customers with international coverage plans will benefit from new global coverage plans that provide members access to AXA's Select network of 1.9 million healthcare providers worldwide.

The new Global Healthcare Plan is a locally licenced and compliant product administered by Daman and internationally supported by AXA - Global Healthcare.

The plans provide round-the-clock access to a team experienced in handling claims and to AXA's Virtual Care services. Members can use the Daman Mobile app to conveniently and securely access the wide range of benefits from their plans.

Khaled Ateeq Aldhaheri, Chief Executive Officer of Daman, commented, “We are delighted to announce our



partnership with AXA - Global Healthcare, marking a significant step to expand our global health insurance offering. At Daman, our customer transformation strategy is deeply rooted in our commitment to meeting the evolving needs of our clients. With extensive overseas travel prevalent in this market, particularly considering the UAE's status as a global business hub.”

Karim Idilby, Managing Director-Middle East and Africa for AXA - Global Healthcare, said, “As one of the world's largest IPMI markets, establishing a leadership position in the UAE has been a priority. Daman, with its strong distribution reach, domestic network, and digital platform, is the perfect partner with whom we will achieve our shared vision for growth in IPMI in the UAE.”

THE GULF TIME

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‘Insured Emiratis must be registered within 30 days of hiring’

As per Federal Law No57 of 2023, contributions must be paid starting from date the employee's joining, said GPSSA

ABU DHABI / WAM

The General Pension and Social Security Authority (GPSSA) said that employers subject to the provisions of Federal Law No.57 of 2023 regarding pension and social security are required to register their Emirati employees within 30 days of their employment.

Entities must provide the GPSSA with the names of insured Emiratis whose service periods end within 15 days. Violating this provision results in an additional charge of AED200 for each day delayed, multiplied by the number of insured employees working in the entity.

GPSSA added, “Contribution payments are the employer's

Entities must provide the GPSSA with the names of insured Emiratis whose service periods end within 15 days. Violating this provision results in an additional charge of AED200 for each day delayed, multiplied by the number of insured employees working in the entity

responsibility, which is why statements, data or documents, including the insured's salary details, must be sent to the GPSSA by the entity within ten days to calculate the pre-arranged contributions as per the provisions of the federal law. In the event of a delay, the entity pays an additional AED100 for each unsettled day, multiplied by the number of insured individuals.”

In accordance with Federal

Law No57 of 2023, contributions must be paid starting from the date the employee has joined the entity, even if that means him/her joining during the middle of the month or leaving the entity before the month is over.

Contribution payments must be transferred at the beginning of each month, with a maximum grace period of 15 days. The amount is non-refundable. In the event of late payments,



Contributions must be paid based on real salaries, meaning the insured's payments are paid based on the contribution account salary. It is important to note that contributions are paid for employees in the private sector according to the January contribution account salary of each year —WAM

the employer is obliged to pay an additional 0.1% of the contributions due for each day de-

layed without prior notice or warning. The additional amount must not exceed the

value of the contribution due.

Contributions must be paid based on real salaries, meaning the insured's payments are paid based on the contribution account salary. It is important to note that contributions are paid for employees in the private sector according to the January contribution account salary of each year. If the employee joins after January, contributions are calculated based on the salary of the month by which he/she joined the entity until the following January.

Contributions for government sector employees are calculated based on the actual contribution account salary for each month.

■ For full story, read [gulftime.ae](#)

Gold flat as dollar firms, investors seek more Fed cues

WORLD CAPITALS / WAM

Gold prices were flat in range-bound trade on Wednesday as the dollar ticked higher, with cautious investors awaiting more cues on the US Federal Reserve’s monetary policy direction, *Reuters* said.

Spot gold was steady at \$2,179.33 per ounce, as of 0747 GMT. Also, US gold futures were little changed at \$2,178.50.

Spot silver was flat at \$24.44 per ounce, platinum gained 0.2% to \$905.05 and palladium fell 0.5% to \$988.81.



Spot gold was steady at \$2,179.33 per ounce, as of 0747 GMT. Also, US gold futures were little changed at \$2,178.50

S Korea’s trade terms improve for 9th month in February

SEOUL / WAM

South Korea’s terms of trade rose for the ninth consecutive month in February as import costs fell sharply while export prices gained, *Yonhap News Agency* reported, citing central bank data.

According to preliminary data from the Bank of Korea (BOK), the country’s net terms-of-trade index for goods — a gauge of overall trade terms — improved 4.3 percent last month from a year ago, following the previous month’s 3 percent rise.

The index shows the amount of imports a country can buy for each unit of exports, with a lower figure meaning worse trade terms. Import prices fell 13.5 percent on-year last month, while exports rose 3.8 percent. It is calculated by dividing the index for export prices by that for import prices. South Korea’s exports increased for the fifth consecutive month in February as outbound shipments of chips maintained an upward trajectory.

Outbound shipments advanced 4.8 percent on-year to \$52.4 billion last month, while imports shed 13.1 percent on-year to \$48.1 billion, resulting in a trade surplus of \$4.29 billion.

THE US dollar rose to 151.72 Japanese yen from 151.56 yen. The euro slipped to US\$1.0825 from US\$1.0833

Asian shares are mixed after Wall Street retreats from all-time highs

Chinese shares slipped even as China’s central bank governor told a high-level business conference in Beijing that the property industry was showing signs of recovery

BANGKOK / WAM

Asian shares were mixed on Wednesday after Wall Street slipped a bit further from its record highs, *Associated Press* (AP) reported.

Oil prices fell while US futures edged higher. Chinese shares slipped even as China’s central bank governor told a high-level business conference in Beijing that property industry was showing signs of recovery.

Hong Kong’s Hang Seng index lost 1.4 percent to 16,392.84 and the Shanghai Composite index was down 1.3 percent at 2,993.14.

Tokyo’s Nikkei 225 gained 0.9 percent to 40,762.73 and the S&P/ASX 200 added 0.5 percent to 7,819.60.

In Bangkok, the SET rose 0.3 percent. India’s Sensex was up 0.8 percent and the Taixen in Taiwan closed 0.4 percent higher.

“Traders are keenly awaiting further guidance from Federal Reserve officials and key economic indicators from China, along with ongoing discussions around fiscal policies,” Anderson Alves of ActivTrades said in a commentary. On Tuesday, the S&P 500 fell 0.3 percent to 5,203.58, for its third straight modest drop since setting an all-time high.

The Dow Jones Industrial Average dipped 0.1 percent to 39,282.33, and the Nasdaq composite fell 0.4 percent to 16,315.70.



Traders are keenly awaiting further guidance from Federal Reserve officials and key economic indicators from China, along with ongoing discussions around fiscal policies: Anderson Alves ,ActivTrades

■ S&P 500 has roared 9% higher this year and is on track to close out its fifth straight winning month as economy remains resilient despite high interest rates meant to get inflation under control

■ Critics say a broader range of companies will need to deliver strong profit growth to justify their big moves in price. Progress on bringing inflation down has become bumpier recently, with reports this year coming in hotter than expected

Stock indexes were modestly higher for much of the day thanks to several Big Tech stocks. The S&P 500 has already roared 9 percent higher this year and is on track to close out its fifth straight

DMT partners with DRIFTx as host partner of inaugural event

ABU DHABI / WAM/ AP

The Department of Municipalities and Transport – Abu Dhabi (DMT) has partnered with DRIFTx, a global platform for smart, autonomous, and sustainable urban mobility across air, land and sea.

Held from April 25-26 at Yas Marina, Abu Dhabi, the event will gather industry experts to help shape the future of transportation and sustainable mobility.

The DMT aims to play a key role in inviting global mobility experts, including leaders from multinational

organisations, governments, academia, regulatory bodies and the global start-up community. The DMT and DRIFTx partnership aims to promote Abu Dhabi’s emergence as a global hub in advanced urban mobility.

Organised in partnership with the Abu Dhabi Investment Office (ADIO),

winning month as the economy remains resilient despite high interest rates meant to get inflation under control. Plus, the Federal Reserve looks set to start lowering interest rates this year because inflation has cooled from its peak.

But critics say a broader range of companies will need to deliver strong profit growth to justify their big moves in price. Progress on bringing inflation down has also become bumpier recently, with reports this year coming in hotter than expected.

A US government report showed orders for machinery, computers and other long-lasting manufactured goods rose in February following two months of drops.

But a later report from the Conference Board said confidence among US consumers unexpectedly weakened. Solid spending by US consumers has been one of the linchpins keeping the economy out of a long-predicted recession.

US benchmark crude oil shed 77 cents to US\$80.85 per barrel in electronic trading on the New York Mercantile Exchange. Brent crude, the international standard, gave up 79 cents to US\$84.84 per barrel.

The US dollar rose to 151.72 Japanese yen from 151.56 yen. The euro slipped to US\$1.0825 from US\$1.0833.

Abu Dhabi’s Smart and Autonomous Vehicles Industry (SAVI) cluster, and Bayanat, DRIFTx aims to emerge as a key platform for global thought leaders and innovators to explore, showcase and demonstrate latest in smart, autonomous, and sustainable mobility solutions from all over the world.



سوق أبوظبي للأوراق المالية
Abu Dhabi Securities Exchange

Daily Financials

As of 2024-Mar-27

Generated on 2024-Mar-27 22:02

Capitalization (AED)							Securities				Total		Bio Block	
Regular + Private	Regular Board	Private Board	FUND Board	Dual Listing Companies			Traded	Declined	Advanced	Unchanged	Value (AED)	Volume	Trades	Trades
2.88637E+12	2.77175E+12	1.14617E+11	786302500	42721403873			72	42	19	11	1,240,703,612.97	232,346,831	14,053	0

Financials	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Al Ain Alahlia Insurance Co.	ALAIN	10.00	15,000,000	32.000	37.000	32.000						150,000,000.00	480,000,000.00
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	2.800	2.900	2.700						250,000,000.00	700,000,000.00
Abu Dhabi Commercial Bank	ADCB	1.00	7,319,947,010	8.280	9.310	7.730	94,240,212.43	11,343,096.00	1,071	(0.230)	2.70	7,319,947,010.00	60,609,161,242.80
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	11.200	11.900	9.680	45,456,156.28	4,057,095.00	555	(0.160)	(1.41)	3,632,000,000.00	40,678,400,000.00
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	6.490	6.590	5.550	522,148.42	81,178.00	31	0.030	0.46	570,000,000.00	3,699,300,000.00
Al F jairah National Insurance Company	AFNIC	100.00	1,331,000	210.000								133,100,000.00	279,510,000.00
Al Khazna Insurance Co.	AKIC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00
International Holding Company PJSC	IHC	1.00	2,193,539,885	399.500	416.500	375.000	220,957,337.40	553,093.00	658	0.000	0.00	2,193,539,885.00	876,319,184,057.50
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	5.200	5.200	3.500						207,000,000.00	1,076,400,000.00
Commercial Bank International	CBI	1.00	1,737,383,050	0.630	0.874	0.531	114,975.00	182,500.00	1	0.000	0.00	1,737,383,050.00	1,094,551,321.50
Bank of Sharjah	BOS	1.00	3,000,000,000	0.480	0.805	0.350	340,012.00	708,000.00	9	0.000	0.00	3,000,000,000.00	1,440,000,000.00
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	4.410	4.900	4.410						100,000,000.00	441,000,000.00
Emirates Insurance Co.	EIC	1.00	150,000,000	7.200	8.160	6.030						150,000,000.00	1,080,000,000.00
Finance House	FH	1.00	302,837,770	2.140	2.140	1.910						302,837,770.00	648,072,827.80
Hayah Insurance Company P.J.S.C	HAYAH	1.00	200,000,000	0.859	1.730	0.734	1,288.78	1,499.00	3	0.010	1.18	200,000,000.00	171,800,000.00
GFH Financial Group B.S.C	GFH	0.97	3,832,593,838	1.120	1.170	0.880	6,321,111.32	5,660,404.00	81	0.020	1.82	3,727,197,507.46	4,292,505,098.56
Gulf Investment House Company	GIH	1.17	406,495,660	4.500								473,567,443.90	1,829,230,470.00
Investcorp Capital PLC	ICAP	1.84	2,191,502,000	2.100	2.400	1.910	2,137,887.14	1,018,170.00	211	0.000	0.00	4,024,035,972.40	4,602,154,200.00
Insurance House	IH	1.00	118,780,500	0.939	0.967	0.772						118,780,500.00	111,534,889.50
Invest Bank	INVESTB	0.01	263,180,982,143	0.450								3,184,489,883.93	118,431,441,964.35
ILLY HOLDING PJSC	HH	1.00	120,000,000	2.960	4.270	2.540						120,000,000.00	355,000,000.00
Methaq Takaful Insurance Compnay	METHAQ	1.00	150,000,000	0.645	0.790	0.511						150,000,000.00	96,750,000.00
Multiply Group PJSC	MULTIPLY	0.25	11,200,000,000	2.250	4.130	2.090	44,415,609.28	19,644,659.00	718	(0.010)	0.44	2,800,000,000.00	25,200,000,000.00
First Abu Dhabi Bank	FAB	1.00	11,047,612,688	13.480	15.740	12.440	165,947,904.22	12,305,843.00	879	(0.240)	(1.75)	11,047,612,688.00	148,921,819,034.24
National Bank of Fujairah	NBF	1.00	2,226,000,000	5.300	5.300	4.050						2,226,000,000.00	11,797,800,000.00
National Bank of Umm Al Qaiwain	NBQ	1.00	2,000,000,000	1.950	2.220	1.490	9,600.00	5,000.00	3	0.000	0.00	2,000,000,000.00	3,900,000,000.00
Sharjah Islamic Bank	SIB	1.00	3,235,677,638	2.240	2.650	1.870	1,877,026.79	843,197.00	36	0.010	0.45	3,235,677,638.00	7,247,917,909.12
Oman & Emirates Investment Holding Co	OEHIC	1.00	121,875,000	0.370	0.411	0.320						121,875,000.00	45,093,750.00
Waha Capital Company	WAHA	1.00	1,944,514,687	1.720	1.940	1.150	8,050,828.58	4,729,208.00	108	0.020	1.18	1,944,514,687.00	3,344,565,261.64
Umm Al Qaiwain General Investment Co. P.S.C	QIC	1.00	363,000,000	1.150	1.620	0.960						363,000,000.00	417,450,000.00
The National Bank of Ras Al Khaimah	RAKBANK	1.00	2,011,494,513	5.200	6.150	4.300	235,524.90	43,322.00	13	(0.250)	4.59	2,011,494,513.00	10,459,771,467.60
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	2.700	4.100	2.700						121,275,000.00	327,442,500.00
Sharjah Insurance Company	SICO	1.00	150,000,000	1.720	1.720	1.350						150,000,000.00	258,000,000.00
Abu Dhabi National Takaful Co.	TKFL	1.00	105,000,000	4.500	9.430	3.300	45,000.00	10,000.00	1	(0.100)	2.17	105,000,000.00	472,500,000.00
United Arab Bank	UAB	1.00	2,062,550,649	1.210	1.490	0.790	31,460.00	26,000.00	1	(0.010)	0.82	2,062,550,649.00	2,495,686,285.29
United Fidelity Insurance Company (P.S.C)	FIDELITYUNITE	1.00	160,000,000	1.600								160,000,000.00	256,000,000.00
Union Insurance Company	UNION	1.00	330,939,180	0.540	0.690	0.405						330,939,180.00	178,07,157.20
Total			326,859,332,211				590,704,082.54	61,212,264.00	4,379			60,523,818,377.69	1,333,782,749,437.10

	Index Traded	FADFSI	Index Open Declined	16,264.06	7	Index Close Advanced	16,183.00	Index Change Unchanged	(81.06)	5	Index Change %	(0.50)	Sector Capitalization	1.32762E+12
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Private Companies	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000	2.580	3.480	2.460	5,420,181.79	2,088,208.00	90	0.000	0.00	280,000,000.00	2,889,600,000.00
Sawaeed Holding P.J.S.C	SAWAEED	1.00	51,100,000	6.780	6.780	6.700						51,100,000.00	346,458,000.00
The National Investor PRJSC	TNI	1.00	285,000,000	0.517	0.517	0.405						285,000,000.00	147,345,000.00
G-HITHA HOLDING P.J.S.C.	G-HITHA	1.00	241,600,000	37.960	48.720	33.520	24,258,860.46	641,008.00	101	(0.120)	0.32	241,600,000.00	9,171,136,000.00
FOODCO NATIONAL FOODSTUFF PrJSC	FNF	1.00	280,000,000	1.350	2.500	1.250						280,000,000.00	378,000,000.00
Manazel PJSC	MANAZEL	1.00	2,600,000,000	0.315	0.572	0.284	2,002,979.77	6,281,986.00	129	0.001	0.32	2,600,000,000.00	819,000,000.00
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070								2,312,729,034.00	9,412,807,168.38
Easy Lease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	32.000	39.600	25.580	16,578,082.10	519,912.00	138	(0.400)	(1.23)	30,000,000.00	960,000,000.00
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	11.760	15.840	4.280	9,802,966.86	824,612.00	88	(0.240)	2.00	250,000,000.00	2,940,000,000.00
Q Holding PSC	QHOLDING	1.00	16,347,080,368	3.030	3.900	2.150	6,547,955.06	2,159,949.00	173	(0.020)	0.66	16,347,080,368.00	49,531,653,515.04
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	5.550	9.090	5.100	4,276,464.71	756,153.00	59	(0.110)	(1.94)	1,000,000,000.00	5,530,000,000.00
Response Plus Holding PrJSC	RPM	1.00	200,000,000	4.280	5.400	3.120	7,911,029.05	1,861,291.00	184	0.100	2.39	200,000,000.00	856,000,000.00
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	13.100	15.480	9.050	778,772.56	57,521.00	11	(0.380)	2.82	150,000,000.00	1,965,000,000.00
MBME GROUP Private Joint Stock Company	MBME	0.02	2,500,000,000	11.860	13.000	11.000						50,000,000.00	29,650,000,000.00
Total			27,367,509,402				77,577,292.36	15,190,640.00	973			24,077,509,402.00	114,616,999,683.42

	Index Traded	FADFSI	Index Open Declined	16,264.06	6	Index Close Advanced	16,183.00	Index Change Unchanged	(81.06)	1	Index Change %	(0.50)	Sector Capitalization	1.14617E+11
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Consumer Staples	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
RAPCO Investment PJSC	RAPCO	1.00	95,040,000	1.680	2.520	1.310						95,040,000.00	159,667,200.00
AGTHIA Group	AGTHIA	1.00	791,577,090	5.780	6.100	4.010	5,062,261.52	872,747.00	63	(0.030)	0.52	791,577,090.00	4,573,315,580.20
Total			886,617,090				5,062,261.52	872,747.00	63			886,617,090.00	4,734,982,780.20

	Index Traded	FADCSI	Index Open Declined	11,766.27	1	Index Close Advanced	11,710.49	Index Change Unchanged	(55.78)	0	Index Change %	(0.47)	Sector Capitalization	4734982780
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NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **KAREN BABAYAN**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 24 / RETAIL-O2**) project (Azizi Riviera 24) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

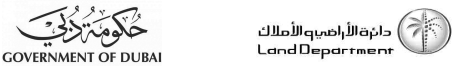
Purchaser's name: **HANAA ABULMAGD ALI FAWAZ**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 20 / 810**) project (Azizi Riviera 20) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **JIMOH RAUF BADAMOSI**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 20 / RETAIL-23**) project (Azizi Riviera 20) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **FATEMA ABDULLA ABDULHADI SUOFAN AL AHBABI**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 1 / 1019**) project (Azizi Riviera 1) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **SUZAN YOUSIF ELAYB OSMAN**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 20 / 410**) project (Azizi Riviera 20) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **HONGYUAN LI**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 21 / 315**) project (Azizi Riviera 21) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **FERAS MOHAMAD TAWFIQ MOHAMAD ALI**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 20 / 223**) project (Azizi Riviera 20) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **OMAIR SALEM SAIF MOHAMED ALMANSOORI**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 20 / 1019**) project (Azizi Riviera 20) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **CEMALETIN AKGUL**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 1 / 101**) project (Azizi Riviera 1) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **NEBIL KALID YESUF**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 20 / 101**) project (Azizi Riviera 20) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **AZIZBEK ALMAMAT UGLI TUYCHYEV**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 20 / 102**) project (Azizi Riviera 20) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **DANIEL PEREZ**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 20 / 106**) project (Azizi Riviera 20) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **JOSEPH PULAVELIL KURIAN**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 20 / 201**) project (Azizi Riviera 20) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **MOHAMMED HAMAD MATAR HAMMAD ALSHAMS**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 20 / 203**) project (Azizi Riviera 20)Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **JUN TAKEGUCHI**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 26 / 218**) project (Azizi Riviera 26) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.

NOTICE



Issue:194 THE GULF TIME — DATE: 28-03-2024

Developer's name: **AZIZI DEVELOPMENTS L.L.C**

Purchaser's name: **SYED INTISAR ALI SYED ZAHID ALI**

The above mentioned developer claims that you have defaulted in the payment of installment/installments of the price for unit No (**Azizi Riviera 20 / 222**) project (Azizi Riviera 20) Dubai.

In accordance with law no (13) of 2008 as amended, and its Executive Regulations, Dubai Land Department 'DLD', hereby notify you to rectify the default within (30) days as of the date of publication of this notice.

If you fail to pay the amount due within the specified period, DLD shall take the necessary legal proceeding pursuant to clause No (11) of the aforesaid.



THE GULF TIME
DATE: 28-03-2024
Issue: 194

Date of Notification: 21/03/2024
Notification No.: 74156/2024
Job No.: 119835/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE
Digital Notification of Judgement Qua
In Presence by Publication
Regarding: Case No. 724/2024/42 — Commercial**

Considered in: 2nd Commercial Primary Circuit No. 12
Subject Matter of Case: The Claimant requests the Honorable Court to rule as follows:
To register the Case and schedule the nearest session for consideration and serve a copy of the Regulations and attachments to the Defendant.
To oblige the Defendant to pay the Claimant an amount of AED 16,868.68 (Only sixteen thousand, eight-hundred and sixty-eight Dirhams and sixty-eight Fils) as well as the late fine of (9%) from the date of the filing the Case until the payment is made full.
To present the Case to the Supervising Judge so as to consider whether it meets the conditions of the Payment Order or not. If met, then the Case shall be referred to the Payment Order Judge as per Paragraph (8), Article (17) of the Regulations and the Order shall be issued.
To oblige the Defendant to pay the Claimant an amount of AED 16,868.68 (Only sixteen thousand, eight-hundred and sixty-eight Dirhams and sixty-eight Fils) as well as the late fine of (9%) from the date of the filing the Case until the payment is made full.
To oblige the Defendant, in all cases, to pay charges, expenses and attorneys fee.
Notifying Party: **Seveul LLC**
Address: United Arab Emirates, Emirate of Dubai, Bur Dubai, Sheikh Zayed Rd., Lattifah Tower, Office No. (3801), Mob. 0504513613
Notified Party: 1. **Locala Sweets** Capacity: **Defendant**
Subject Matter of Notification: Dubai Courts of First Instance decided to notify you of the Judgement issued on 18-03-2024 qua in presence. To review the details of Judgment, you shall use Dubai Courts' electronic and smart services.



THE GULF TIME
DATE: 28-03-2024
Issue: 194

Date of Notice: 25/03/2024
Notice No.: 76671/2024
Job No.: 123733/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE
Public Notice
Case No.: 1090/2024/40- Civil Circuit**

Considered By: Thirteenth Case Management Circuit No.414
Case Subject: To claim to appoint technical expert and impose upon the defendant to pay 103,740.00 AED (One Hundred Three Thousand Seven Hundred Forty AED) in addition to legal interest 9% from the due date up to the full payment and include the case file No.12993- 2023.
Plaintiff: **Abdul Karim Al Bazwi and others**
Address: Dubai, Business Bay, Aspect Tower, Beside Bay Avenue Mall, 32nd Floor, Office No.3202, Tel: 0508810185, Tel: 042594391, Makani No. (25287378)
Email: 0509883390- info@amkhamisadvo.com
Party required to be notified:
1-**Youssef Maso** in his capacity as **defendant**.
Notice Subject: The plaintiff has filed against you the abovementioned case seeking the court to appoint technical expert and to impose upon the defendant to pay to pay 103,740.00 AED (One Hundred Three Thousand Seven Hundred Forty AED) in addition to legal interest 9% from the due date up to the full payment and include the case file No.12993-2023.
The court session has been set on Monday 01/04/2024, 09:00 AM at the remote court room. Therefore, you are required to appear before the court or your legal representative and to submit your memos and documents to the court before at least three days from the court session.



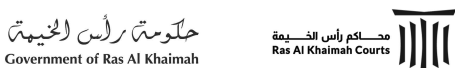
THE GULF TIME
DATE: 28-03-2024
Issue: 194

Issue date : 21/03/2024

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE
Summon by Publication to Judgment Debtor
Sharjah Federal Court — Execution Civil Court
Bilal Abdul Waheed
Payment notice in the case No.
SHCEXCIBOUNCE2024/000671/Bounce cheque**

To Judgment debtor: **Bilal Abdul Waheed**
Address: Sharjah emirate, Muwailah Area, Sheikh Khalifa Staff Residence, Bait Al Nargi Cleaning Services, flat No. 103, Opposite Gems Westminster School, Tel 971552970087, email mainbilal4521@gmail.com
Please note the attached judgment was issued in favor of the judgment creditor First Abu Dhabi Bank in the above mentioned case.
The judgment creditor applied for execution of the said judgment and has paid the prescribed fees.
Details of the judgment under execution:
Total amount including expenses and charges : 32174.0
You are hereby ordered to pay the said amount within 7 days from the date of summoning you with this notice.
Failure to do so, the court will take action to enforce the execution in accordance with the law.

Judge **Motassim Safer Abu Shadi**
Sharjah Federal Court
Civil Execution Court
(Signed + Sealed)



THE GULF TIME — DATE: 28-03-2024
Issue: 194

**GOVERNMENT OF RAS AL KHAIMAH
Ras Al Khaimah Courts
A Notice to pay by publication
No.: 2023/292 -Commercial Enforcement**

At the request of the judgment creditor: **Nojeeb Hasan Mohammed Ebrahim AlZaabi**, Nationality: United Arab Emirates. To the judgment debtor: **Moidu Tharol**, Nationality: India. Let it be known to you that the Ras Al Khaimah Court has delivered a judgment against you on 06-02-2023 in case No. 190/2023, obliging you to pay an amount of 486400.00 dirhams, including fees and expenses. Since the above-mentioned judgment creditor has applied for enforcement of the judgment and registered it under the aforementioned number, you are required to enforce the above-mentioned Judgment within 7 days from the date of notification. In the event of your failure, the court shall take appropriate legal action against you to enforce the judgment and the fees incurred on you.

**Enforcement Section
Mariam Al Naqbi**
Notes : The service shall be served in Arabic and English

EXPERT MEETING

Issue: 194 THE GULF TIME — DATE: 28-03-2024

**Sharjah Federal Court of First Instance Civil
Notification through Publication in Newspapers of
the date of the marine technical expert meeting
In Case No. SHCFICICOMS2024/0000664
Sharjah Commercial**

Plaintiff: **Arkan Mars Petroleum DMCC**, represented by Attorney: Lawyer Mohamed Eid Al-Suwaidi
Defendant: **Blue Ocean Commercial Co. LTD**.
We inform you that we have been appointed as a marine technical expert in the above-mentioned case. Accordingly, you or your legal representative are required to attend the marine technical expert meeting via the internet via the Zoom program on Wednesday, 03/04/2024 at exactly four o'clock in the afternoon, 04:00 PM, via the Zoom application; the link is attached below.
Join Zoom Meeting
a6c6f4cd21
Meeting ID: 827 1493 0826 Password: 5c3px
Please attend on time and submit documents supporting your defense of the Case, provided that the documents are in order and translated into Arabic. In the event that you fail to attend, the expert will begin his work in accordance with the powers granted to him by law.
To contact the expert via email and Phone No.
capt.rashid@hotmail.com / 0506122024

Designated Marine Expert
Dr. Captain: Rashid Ali Al- Marzouqi
27/03/2024 //Signature/



THE GULF TIME
DATE: 28-03-2024
Issue: 194

Notification No: 78395/2024
Listing Date: 26/03/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
Digital Notification of a Judgement
as if in presenta by Publication
489/2024/40 - Civil**

Details of the Published Notification
To the Defendant: 1- **Alsham Arshad**
Address: Unknown
Whereas the Claimant:
North American Services Centre
Dubai Courts decided to notify you of the judgement issued on 20/03/2024 as if in presental for perusal of the judgement details you've to use Dubai Courts' Smart Services.



THE GULF TIME
DATE: 28-03-2024
Issue: 194

Notification date: 22-03-2024
Notification No.: 2024 / 75599
Mission No.: 2024 / 122095

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE
Digital notification for the assignment
to fulfill the publication
In execution No.: 182 / 2024 / 211 -
real estate implementation**

Considered in: **Second Execution Department No. 184**
Subject of execution: Executing the ruling issued in Lawsuit No. 2023/807 - Real Estate, by paying the executed amount of (32,744.5 dirhams), including fees and expenses.
Claimant: **Tiger properties**
His / Her address: UAE - Emirate of Dubai - Rigatt Al Buteen Deira - Dubai - Al Maktoum Street - Samaya Hotel Building - Second Floor Apartment - opposite the Land Department 0501590210
Addressee: **WASSILA SARAH BEDJDI**, his description: **Enforcee**
Subject of the notification: The above-mentioned judgment enforcement suit has been filed against you and obliges you to execution of deed and pay the executed amount of 32744.5 to Claimant or the court treasury. In addition to paying the prescribed fees within 7 days from the date of publishing the notification, otherwise the Execution Court will take legal measures against you.




THE GULF TIME
DATE: 28-03-2024
Issue: 194

Notification date: 24-03-2024
Notification No.: 2024 / 76080
Mission No.: 2024 / 122747

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE
Digital notification for the assignment to fulfill the publication
In execution No.: 174 / 2024 / 211 -
real estate implementation**

Considered in: **Second Execution Department No. 184**
Subject of execution: Executing the ruling issued in Lawsuit No. 2023/807 - Real Estate, by paying the executed amount of (32,733.5 dirhams), including fees and expenses.
Claimant: **Tiger properties**
His / Her address: UAE - Emirate of Dubai - Rigga Al Buteen Deira - Dubai - Al Maktoum Street - Samaya Hotel Building - Second Floor Apartment - opposite the Land Department 0501590210 - and Properties
Addressee: **SONIA KOUSSANI**, his description: **Enforcee**
Subject of the notification: The above-mentioned judgment enforcement suit has been filed against you and obliges you to execution of deed and pay the executed amount of 32733.5 to Claimant or the court treasury. In addition to paying the prescribed fees within 7 days from the date of publishing the notification, otherwise the Execution Court will take legal measures against you.



THE GULF TIME

DATE: 28-03-2024

Issue: 194

NOTICE

Announcement to the Creditors case No 118/2023 Bankruptcy Procedures

Of The Modest Fashion (under bankruptcy procedures) Commercial License No. (783905) Dubai Economic Department Case No: 118/2023 Bankruptcy Procedures - Dubai Court.

Based on the ruling issued by the Dubai courts in the aforementioned case, it has been decided to open bankruptcy procedures and appoint the expert **Seham Abdullo Hamad Bin Yalwan Al Falahi**, as bankruptcy trustee, "The bankruptcy trustee", and accordingly, we ask the creditors of the aforementioned company of all their legal forms - whether they are natural or legal persons from the private sector or Public sector / government sector or company employees - Submit their financial claims including those the existing filed / registered before the judicial authorities - against the aforementioned company - provided that those claims are supported by relevant documents and evidence and submitted to the bankruptcy trustee's office, within 20 working days from the date of this ad is published. Where a Creditors Registry / Listing will be prepared. Thus the debts will be evaluated in order to determine what is acceptable from the bankruptcy trustee's office, and the possibility of restructuring the business of the aforementioned company, and this will be followed by presenting the whole outcome result before the Judge of the Bankruptcy. And those creditors whose claims/ debts might will be accepted permanently or temporarily will be provided with a copy of the report within three working days from the date of its preparation, which is according to Articles 28 to 37 and 17, 4 to 177 of Federal Decree Law 9 of 2016 regarding bankruptcy. The Bankruptcy trustee also requests those who has any data or information related to the company of the aforementioned company "The Debtor" to submit it, to the "bankruptcy trustee" office located in Dubai - Deira - Port Saeed -Business Village - Block B - 5th Floor - Hamdan Innovation & Incubator - Office 13. For more information, please contact (+971 589990909) The Bankruptcy Trustee Email, (seham.al-falahi@hotmail.com - exp.sehamalafalahi@gmail.com).

Judicial Accounting Expert - The Bankruptcy Trustee **Seham Abdullo Hamad Bin Yalwan Al Falahi** Registration number (173)

27-03-2024



THE GULF TIME


DATE: 28-03-2024

Issue: 194

ANNOUNCEMENT

Announcement of license cancellation

"This is for the information of all and sundry that the license No. MF7461 of the **Police Academy Medical Center** issued by Department of Health Abu Dhabi will be cancelled and all obligations in the health insurance scheme have been liquidated along with the insurance companies, if Anyone having any objection, please contact us within 15 days from the date of announcement through email , **info@somerian-health.com** or phone number 00971 255 11114."



THE GULF TIME

DATE: 28-03-2024

Issue: 194


UNITED ARAB EMIRATES

Ministry of Justice

Defendant's Notice by publication
Before the Case Management Office, Sharjah Federal Court,
Federal Civil Court of First Instance
On Lawsuit No. (SHFCICIVS2024/ 0001588), Civil

To: Defendant: **KIWI RESTAURANT**, commercial license No. 764659 issued by the Government of Sharjah, Department of Economic Development.
Place of residence: unknown
This Notice by publication is issued in both Arabic and English Languages
The lawsuit filed by Plaintiff: **Awish Sevaber Asad Kezakivila** against Sevaber Asad Kezakivila
- To Oblige the Defendants jointly to pay an amount of AED 60,000, which they embezzled without any right or legal basis, in addition to the legal interest of 12%, from the date of filing the judicial claim until the full payment.
- To Oblige the Defendants jointly to pay the plaintiff an amount of AED 10,000 as compensation for the material, moral, psychological and moral damages suffered by the plaintiff, including losses and missed profits.
- To Oblige the defendants to pay fees, expenses, and attorney fees.
You are assigned to attend at the hearing of 03/04/2024 before the Case Management Office, Sharjah Federal Court, Federal Civil Court of First Instance, office No. (Office of the Manager of Case Management No. 3) in person or by an accredited attorney, and to submit a Rejoinder to the Lawsuit with all the documents within a period of not more than 10 days from the date of publication, to consider the lawsuit whose number is mentioned above - as a Defendant.

Office of Judicial Services
Muhammad Hussein Amin Al-Mulla



THE GULF TIME

DATE: 28-03-2024

Issue: 194

EXPERT MEETING

Announcement to / The Defendant /

Md Bahar Rustom Miah

The Case No. 4695 for the year 2023 Civil- Dubai

Based on our assignment by the esteemed Dubai Court for work of experience in the above case. We decided on Monday 01/04/2024 at 11:00 AM to the video conference of remote expertise meeting. You can contact us through the office number: 04-2555155
And our email: - Expert@alsharid.com, to provide you with the link for the video meeting.

Expert / **Saeed Alsharid Alfalasi**

Ministry of justice Reg No 449
Dubai Court Reg No 133



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

Dubai Courts

Legal Notice by Publication
No (727/1/2024)

Notifying Party: **The Smart Homes Real Estate LLC**

Notified Party: **Bilal Ahmad Gulzar Ahmad**

Nationality: Pakistan

The Notifying party hereby notifies the Notified Party with the necessity of payment of the outstanding fixed debt amount of (AED 17719) drawn on Emirates National Bank of Dubai stated at the cheque No. (000001), noting that the Notifying party is entitled to reserve all its other legal rights.

Notary Public



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

Dubai Courts


Notification of Publication

In Case No. 42 / 2024 / 1109 - Commercial
Pending in Twelfth Case Management Circuit no. 859
Subject Matter of the Case: 1- Remove the Defendant's name/ Mohammed Salem Bahway Al-Mohal - Nationality: Bengladesh from the Rental named Golden Way Building Contracting LLC no. (23886). He there is amounting AED 75,000.
2- As a precautionary measure and according to the Court's decision, appoint an expert to determine the material damages caused by the Defendant in addition to the injury of the workers' residency and their informal stay of the country which resulted in many breaches and incurred costs to renew their residency. Besides, ask the workers about their passports which were held by Defendant, despite them from the formal vacations and others reasons which may help the Court to decide the order of removing the Defendant's name from the license.
3- Oblige Defendant to pay the fees and expenses with presenting of the other relevant rights thereof.

Plaintiff **Nuseef Ahmed Abdel Ghany Al Tawady Al Beldady and the others**
Address: United Arab Emirates - Dubai Emirate - Al Mabar Second -Subed -83B street -vlla 32 - Ground Floor -050464489
Residents: 1. **Muhammad Salem Bahway**, his capacity: Defendant

Subject of the Notification: The above mentioned Plaintiff has filed the case against you and its subject matter is 1- Remove the Defendant's name/ Mohammed Salem Bahway Al-Mohal - Nationality: Bengladesh - from the license named Golden Way Building Contracting LLC no. (23886). He there is amounting AED 75,000.
2- As a precautionary measure and according to the Court's decision, appoint an expert to determine the material damages caused by the Defendant in addition to the injury of the workers' residency and their informal stay of the country which resulted in many breaches and incurred costs to renew their residency. Besides, ask the workers about their passports which were held by Defendant, despite them from the formal vacations and others reasons which may help the Court to decide the order of removing the Defendant's name from the license.
3- Oblige Defendant to pay the fees and expenses with presenting of the other relevant rights thereof.

Accordingly, the Case scheduled to be held on Tuesday corresponding to 02-04-2024 - at 9:00 AM before the Twelfth Case Management Circuit in the Remote Litigation Chamber which could be reached via Dubai Courts website - General Electronic services - schedule of cases hearings, so you shall appear before the Court or send your legal representative and you shall submit the memo and the supporting documents within at least three days before the date of the Hearing.



THE GULF TIME

DATE: 28-03-2024

Issue: 194

UNITED ARAB EMIRATES

Ministry of Justice

Ministry of Justice - Technical Affairs and International Cooperation
Notary Public and Attestation Department (Sharjah)
Issue 14058 dated 23/1/2024
Legal Notice of Payment

Transaction No.: MOJAU-2023-0170508
70197
Legal Notice
Notified Party: **Khalid Hussain Amin Haider Al Marzuqi**, Nationality: Emirati ID No.: 78419757649393
Address: Sharjah, Al Yarmouk, Al Taniji Building, 1st floor, office, E
Tel No.: 0502111667
Notifying Party: **NOEMI SIOTING SAMPARNA** - Nationality: Filipino
Passport No.: PP079629, unified 5172845
Address: Sharjah - Al Yarmouk area - Tokyo clothing store opposite Al-Maarifa - Private School in Sharjah - Mob. No.: 0554180364
It is notified by text message in case of failure
Subject: Legal Notice of Payment of the amount AED (20,000 twenty thousand dirhams)
Claim Details: An amount of (20,000 twenty thousand dirhams, stated by a written deed (Trust Receipt)).
I notify you to pay the amounts mentioned above within five days from the date you receive this notice, otherwise I will take legal actions against you to reclaim my rights and charge you any expenses, charges, attorney's fees, legal interest, etc., while preserving all other rights of the Notified Party.

This is for your information and take necessary action.

Notary Public



THE GULF TIME

DATE: 28-03-2024

Issue: 194


UNITED ARAB EMIRATES

Ministry of Justice

Ministry of Justice - Technical Affairs and International Cooperation
Notary Public and Attestation Department (Sharjah)
Issue 14057 dated 22/1/2024
Legal Notice of Payment

Transaction No.: MOJAU-2023-0180086
70197
Legal Notice
Notified Party: **Khalid Hussain Amin Haider Al Marzuqi** ID No.: 78419757649393
Tel No.: 0502111667
Address: Sharjah, Al Yarmouk, Al Taniji Building, 1st floor, office, E
Notifying Party: **TAHR MOHAMMAD CHAUDHARI** - Nationality: Canadian ID No.: 784195571932078 - Tel No.: 0506508796
Address: Sharjah - Al Majaz - Tiger Building - 24th floor, Apartment No. 2409
Details: The Notifying Party issued a cheque to the Notified Party with an amount of AED (80,000) eighty thousand dirhams, subject to 3 trust receipts issued by the defendant. Whereas, the Defendant pays the amount despite the delay in its due date and the friendly demand repeatedly to no avail. Therefore, we notify you of the necessity of paying the aforementioned amount of debt within five days from the date of your Notice, otherwise we will be forced to take legal procedures, and I ask the notary public to authenticate this Notice. This is for your information and take necessary action. That's our Notice.

Notary Public



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

Dubai Courts


Digital Service by Publication for Payment Order

In Execution No. 6025/2024/253 - Cheques Execution
Heard Before Eighth Execution Circuit No. 229
Execution Subject: Claiming the value of the bounced cheque No. (313229), issued by Emirates NBD Bank amounting AED (\$4,752), (fifty four thousand seven hundred and fifty two dirhams). The total claim amount including charges and expenses shall be AED (\$6373.5) fifty six thousand three hundred seventy three dirhams and five fils only

Claimant: **Emirates NBD PJSC**
Address: Correspondence, address, TRUST LAWYERS AND LEGAL CONSULTANTS - located in Sharjah - Al Khan - Al Qasba -
Office - 1110 - Tel.: 065505677 - Fax: 97165505778 - Mobile: 0549946635 - P.O Box - 29210 - 0549946635.

Notified Party: 1. **Muhammad Atzal Khan Abdul Hanif Khan**
Capacity: Respondent

Notification Subject: The above-mentioned execution case has been filed against you, to obligate you to execute the executive bond and pay the executed amount of AED (\$6373.5) to the claimant or the court treasury, plus the prescribed charges within 7 days as of the notice date; otherwise, the Execution Court will take executive measures against you.



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

Dubai Courts

Digital public notice for payment order

Execution No. 5132 / 2023 / 253 - Cheque Execution.
Considered at Fifth Execution Circuit No. 187.
Subject of Execution Claim the value of returned cheques (000018 and 000019) issued by Mashreq Bank in the amount of (AED 185114)

Plaintiff **Jaison George Raphel George**
Address Emirate of Dubai - Business Bay - Al Abraj street - Damac Excel Tour - Office No. 2066 - Makani No. 2542586046 - 971507749628.

Notified Party 1- **Anwar Mudassar Hussain Anwar Hussain**
Capacity: Defendant.

Subject of Notice: The afore-mentioned executive case has been filed against you and you are obligated to implement what was stated in the writ of execution and pay the executed amount of AED 189432.5 to the plaintiff or the court treasury, in addition to paying the prescribed fees, within 7 days from the date of publication of the notice. Otherwise, the execution court will take legal measures against you.



THE GULF TIME

DATE: 28-03-2024

Issue: 194

EXPERT MEETING

Announcement to / The Defendant /

Issued by Notifier: GUANGSEN DING — Represented by Mr. Hani Elsayed Elsayed Gaber
Notified Party: **TAIZHI YAO**

Subject: **Notarize Notice by the Notary Public to the Notified Parties for the payment of AED200,000 (two hundred thousand dirhams) and with the installment plan considered cancelled.**

Therefore, The Notifier hereby warns the Notified Party of this Notarize Notice and notifies him of the content of this notice and the requirement to fulfill the obligations as outlined below:

The notifier, Guangsen Ding, hereby notifies the notified party TAIZHI YAO that the installment plan for the debt is considered null and void, and that the entire debt amount is due in full. Therefore, the notified party is hereby notified of the obligation to pay the amount of AED 200,000 (two hundred thousand dirhams) within (5) days from the date of receiving this notice. Failure to comply will result in the notifier resorting to the competent court to demand payment, in addition to legal interest at a rate of (12%) from the due date until full payment, and you will be responsible for covering all fees, expenses, and attorney fees incurred, which you are liable to bear.

For the acknowledgment and legal effect against the Notified Party. While preserving all the other rights of Notifier...

Notary Public



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

DUBAI COURTS

PUBLICATION
761/2024

Issued by Notifier: GUANGSEN DING — Represented by Mr. Hani Elsayed Elsayed Gaber
Notified Party: **TAIZHI YAO**


Subject: **Notarize Notice by the Notary Public to the Notified Parties for the payment of AED200,000 (two hundred thousand dirhams) and with the installment plan considered cancelled.**

Therefore, The Notifier hereby warns the Notified Party of this Notarize Notice and notifies him of the content of this notice and the requirement to fulfill the obligations as outlined below:

The notifier, Guangsen Ding, hereby notifies the notified party TAIZHI YAO that the installment plan for the debt is considered null and void, and that the entire debt amount is due in full. Therefore, the notified party is hereby notified of the obligation to pay the amount of AED 200,000 (two hundred thousand dirhams) within (5) days from the date of receiving this notice. Failure to comply will result in the notifier resorting to the competent court to demand payment, in addition to legal interest at a rate of (12%) from the due date until full payment, and you will be responsible for covering all fees, expenses, and attorney fees incurred, which you are liable to bear.

For the acknowledgment and legal effect against the Notified Party. While preserving all the other rights of Notifier...

Notary Public



THE GULF TIME

DATE: 28-03-2024


Issue: 194

UNITED ARAB EMIRATES

MINISTRY OF JUSTICE

Judicial Notification of payment
Transaction No. MOJAU. 2023. 0190585

The Notifying Party : Marwan Saleh Ahmed Abdullah Al-Hajji (UAE National)
Address: Emirate of Sharjah - Al Qarayen 4 - Street No. 4 - Tel. No. 0508666499
The Notified Party: Shihab al-Din Muhammad Bashir - Indian Nationality
Address: Emirate of Sharjah - Al Ghubaiba Area -Behind Al Waha Center — House No. (879/4) -Mobile 0563444666
Subject: Notification of payment of an amount of AED 3,650,000 (three million six hundred and fifty thousand dirhams)
The Notified Party owes the Notifying Party an amount of AED 3,650,000 (three million six hundred and fifty thousand dirhams) by virtue of a trust receipt signed by the Notified Party on 1/11/2023. He acknowledges receiving an amount of AED 3,650,000 (three million six hundred and fifty thousand dirhams) and undertakes to refund it upon request. The Notifying Party has repeatedly requested the Notified Party to refund the said amount, but he refrained from returning it without a legal or legitimate justification that permits him to do so. The Notifying Party cannot, due to the reaffirmation of the Notified Party, except to issue this judicial notification, to be the last of amicable claims. The Notified Party shall then refund the amount within a period not exceeding 7 days from his receipt of the notification and instruct him to pay the due amount. Otherwise, he will be forced to take appropriate legal measures while holding the Notified Party responsible for all legal consequences.
Therefore,
The Notifying Party shall notify the Notified Party and instruct him to refund an amount of AED 3,650,000 (Three Million Six Hundred and Fifty Thousand Dirhams) within 7 days from the date of receiving this notification and acting as provided by law.



THE GULF TIME

DATE: 28-03-2024

Issue: 194


UNITED ARAB EMIRATES

MINISTRY OF JUSTICE

A Notification by Publication On the Executive Case
A Notice of Payment on the Case No. AJCEXCIBOUNCE2024/ 0000188 — Returned Cheques

To the Judgment Debtor: **YUSEF MARKOS WOLDU**
Whereas a judgment, whose copy is enclosed, was rendered against you in favor of the Plaintiff (**Judgment Creditor: AGRI VENTURES FZE**) on the above-mentioned Case;
Whereas the said Judgment Creditor submitted a request for executing the said judgment and paid the fee for this;
Whereas the judgment states as follows:
The total sum including the fees and expenses: **194420.0 AED**
Therefore, you are required to execute the above-mentioned writ of execution within (7) days from the date on which you receive this notice.
In the event that you fail to do so, the court will take the legal forced execution procedures against you.

[SIGNED & SEALED]
Judge
Ahmed Mahmoud Hamdy Abdelaziz
Aljman Federal Court
Civil Execution Court
SIGNED & SEALED



THE GULF TIME

DATE: 28-03-2024

Issue: 194

UNITED ARAB EMIRATES

MINISTRY OF JUSTICE

Announcement in executive case by publication
Announcing of judgment debtor by publication
Sharjah Federal Court Sharjah Civil Executive Court
Payment notification in case No.:
SHCEXCIBOUNCE2024/0001460 — returned Cheque

To the Judgment debtor: Jawad Jahangir Malik Jahangir Hayat Malik

Address: Sharjah, Industrial Saja/Emirates Road/She'd 11, owned by Iman Yassin Abdul Hassan, owned by Mashreq Road Detergents & Disinfectants Manufacturing LLC, 050 4235205/0521967374

Whereas verdict issued against you in favour of the judgment creditor Mr. Fethi Guerdeli, Canadian national

Whereas the judgment creditor submitted his application to execute the aforesaid judgment, paid the stipulated fees, the required executive judgment as follows:

Total amount inclusive fees and expenses: 127850.00

Therefore, you are hereby ordered to execute what contained in the Writ of Execution hereinabove referred, within 7 days following the next day of notification. In the event of being in default of the same, the legally established compulsory execution actions will be taken against you.

Judge
(Signed)
Sharjah Federal Court
Sharjah Civil Executive Court



THE GULF TIME

DATE: 28-03-2024

Issue: 194

UNITED ARAB EMIRATES

MINISTRY OF JUSTICE

Announcement in executive case by publication
Announcing of judgment debtor by publication
Sharjah Federal Court Sharjah Civil Executive Court -
Saima Qul Muhammad Ali
Payment notification in case No.:
SHCEXCIBOUNCE2023/0009682 — returned Cheque

To the Judgment debtor: Saima Qul Muhammad Ali


Whereas verdict issued against you, (copy attached), in favour of the judgment creditor M/s. **Saqi Charitable Foundation**.

Whereas the judgment creditor submitted his application to execute the aforesaid judgment, paid the stipulated fees, the required executive judgment as follows:

Total amount inclusive fees and expenses: 9250.00

Therefore, you are hereby ordered to execute what contained in the Writ of Execution hereinabove referred, within 15 days following the next day of notification. In the event of being in default of the same, the legally established compulsory execution actions will be taken against you.

Judge
(Signed)
Sharjah Federal Court
Sharjah Civil Executive Court



THE GULF TIME

DATE: 28-03-2024

Issue: 194

UNITED ARAB EMIRATES

MINISTRY OF JUSTICE

NOTICE TO DEFENDANT FOR PUBLICATION
The Case Management Office at the Sharjah Federal Court, the Federal Civil Court of First Instance
In Case No. SHFCICIREA2023/0001125 / CIVIL PARTIAL

To the Defendant: **DR. BANIA AL GADRA**
Unknown place of residence:
We notify you that the above-mentioned lawsuit was initiated against you by the plaintiff: **RAWAA IBRAHIM AHMED IBRAHIM**, Egyptian national claiming the following:
1. Obligate the defendants and the entered adversary jointly to pay AED 600,000 (Six thousand dirhams) as compensation for moral, future, and unattained earnings;
2. Obligate the defendants and the entered adversary jointly to pay the legal interest @ 12% from the date of the claim and until full payment;
3. Obligate the defendant to pay fees, expenses and lawyer's fees;
Therefore, you are required to appear at the session 28/03/2024 before the Case Management Office, Sharjah Federal Court, Civil First Instance - Office No. (Case Manager Office) in person or through an authorized agent, and submitting a memorandum in answer to the lawsuit, accompanied by all the documents, within a period not exceeding ten days from the date of publication to consider the case number mentioned above - as a defendant.

Office of Judicial Services
Rameed Abdulla Al Saeedi (Stamped by MOJ)



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

DUBAI COURTS

AMICABLE SETTLEMENTS

Serving a Notice by Publication
In the Dispute No. 461/2024/2742 —
a Value- Specific Dispute

Heard before: **Eighth Amicable Settlement of Dispute Circuit No. 757**
Subject of the Notice: Claiming for obligating the respondent to pay the amount of (AED 46650), fees, expenses, attorney's remunerations and the legal interest at the rate of 5% as of 22/02/2024 until the full payment and the judgement shall be self-executing immediately without bail.
The Claimant: **ROTANA STAR REST A CAR LLC**
Address: United Arab Emirates, Dubai, Al Barsha First, Bur Dubai, Dubai, Street No. 22, Saratoga Complex Building, Shop No. 102 nearby the Mall of The Emirates, 0504947393.
The Notified Party: 1- **LIBORIO AVVOLTOIO** in his capacity as: a Respondent
Subject of the Notice: The above case has been filed against you and its subject is claiming for obligating the respondent to pay the amount of (AED 46650), fees, expenses, attorney's remunerations and the legal interest at the rate of 5% as of 22/02/2024 until the full payment and the judgement shall be self-executing immediately without bail.
A hearing has been set for it on Wednesday, 03/04/2024 at 10:30 AM at the remote litigation chamber. Thus, you are requested to attend in person, or by a legal representative, and you should submit your memorandum or documents that you may have to the court three days prior to the hearing date at least.



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

DUBAI COURTS

DUBAI COURT OF FIRST INSTANCE

Summon by Publishing

Claim no.: 351/2024/41 - Real Estate
Considered by: Second Circuit of Case Management No 401
Subject of the claim: Cancellation of the sale and purchase agreement concluded between them on 03/10/2021 for real estate unit No. (A-2705) in the Bloom Towers project - Jumeirah Circle - with a parking space, and addressing the Land and Property Department to delete the registration of the real estate unit subject matter of the lawsuit is obtained in the name of the defendant according to its records, and to re-register the unit in the name of the plaintiff, and with the plaintiff's right to withhold the paid amounts according to the letter of acknowledgment and undertaking signed by the defendant on 15/11/2021 as compensation for moral damages for the loss of benefit in addition to the legal benefit of a rate of 5% from the date of the claim until full payment, including the ruling with immediate enforcement and without bail.
Address : UAE - Emirate of Dubai - Dubai Commercial Zone -Business Bay - Emirate Downtown Hotel Building, Apartment 17 - Office 1702 - 00971 4041555
Represented by : Noura Mohammed Murad Abdelkhalim Al Mazmi
To be served to: 11 Talat Paul Baron Karly Paul in his capacity as the defendant.
Summon subject: A lawsuit has been filed against you, the subject of which is the cancellation of the sale and purchase agreement concluded between you and the plaintiff on 03/10/2021 for real estate unit No. (A-2705) in the Bloom Towers project - Jumeirah Circle - with a parking space, and addressing the Land and Property Department to delete the registration of the real estate unit subject matter of the lawsuit is obtained in the name of the defendant according to its records, and to re-register the unit in the name of the plaintiff, and with the plaintiff's right to withhold the paid amounts according to the letter of acknowledgment and undertaking signed by the defendant on 15/11/2021 as compensation for moral damages for the loss of benefit and legal benefit at a rate of 5% from the date of the claim until full payment, including the ruling with immediate enforcement and without bail. A session has been set for it on Monday, corresponding to 2024-04-01 at 09:00 AM, in the Remote Litigation hall BUILDING, DESC. Therefore, you are requested to attend or be represented legally, and you must submit any memoranda or documents you have to the court before the session by three days at least.



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

DUBAI COURTS

PUBLICATION
762/2024

Issued by First Notifier: HAMAD AL QAWADI — Represented by Mr. Hani Elsayed Elsayed Gaber
Issued by First Notifier: ZHAO WENJIE — Represented by Mr. Hani Elsayed Elsayed Gaber
Notified Party: **TAIZHI YAO**

Legal notice from the first notifier and the second notifier to notify the notified party of the cancellation of the notarized power of attorney at the Notary Public of Dubai with reference number 797610/1/2023 dated 14/11/2023.

Therefore, The Notifiers hereby warns the Notified Party of this Notarize Notice and notifies him of the content of this notice and as outlined below:

The notifiers hereby notify the notified party, Taizhi Yao, and inform him of the cancellation of the mentioned power of attorney as of the date of receipt of this notification by the notified party, considering it legally ineffective, and warn him against acting upon it upon receipt and notification, holding him liable for all civil and criminal responsibilities from all aspects if he is found to have transacted under the revoked power of attorney after this date.

For the acknowledgment and legal effect against the Notified Party. While preserving all the other rights of Notifier.

Notary Public



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

DUBAI COURTS

DUBAI FIRST INSTANCE COURTS

Digital Public Notice for a Lawsuit Registration
In Lawsuit No: 41/2023/1703 — Real Estate

Considered before: **The Fourth Real Estate First-Instance Circuit No. 198.**
Subject of Lawsuit First: Terminating the Sale Agreement dated 07/01/2008, return to the status quo ante before the contracting for the failure to deliver and enable the plaintiff to possess the unit, subject of the agreement, without any reasons. Obligating the defendants, severally and jointly, to pay an amount of AED 6,054,875 (Six million, fifty-four thousand and eight hundred and seventy-five dirhams) to the plaintiff in addition to 9% legal interest annually from the date of filing the lawsuit to full payment.
Second: Obligating the defendants to pay charges, expenses, and attorney's fees.
Plaintiff: **NUJEAN GENERAL TRADING (LLC)**
Address: UAE, Emirate of Dubai, Al Gathwadi, Deira, Dubai, Liberty Building, Mezzanine Apartment, Office No.4 - 0505505534.
Notified Party: 1. **GOLDEN BOSS GENERAL TRADING LLC**, in his capacity as Defendant.
2. **ABDULLAH HAJI AGA SABBAR**, in his capacity as Defendant.
Subject of the Notice: A lawsuit has been filed against you. The subject matter of the lawsuit is: first: to terminate the Sale Agreement dated 07/01/2008, return to the status quo ante before the contracting for the failure to deliver and enable the plaintiff to possess the unit, subject of the agreement, without any reasons and obligate the defendants, severally and jointly, to pay an amount of AED 6,054,875 (Six million, fifty-four thousand and eight hundred and seventy-five dirhams) to the plaintiff in addition to 9% legal interest annually from the date of filing the lawsuit to full payment.
Second: to obligate the defendants to pay charges, expenses, and attorney's fees.
On Thursday, 18/04/2024, at 08:30 AM, a hearing is scheduled for the same, in the remote litigation room which can be accessed via the Dubai Courts website - General Services — Litigation Case Hearing Schedules. Therefore, you are required to attend by yourself or your legal representative and submit your statements or documents to the court at least three days before the hearing date.



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

DUBAI COURTS

Notification by Publication
40/2024/876 - Civil

To the Defendant:
1- **Yidiya Abera Tilahun**
Unknown Domicile
Whereas the Claimant:
Al Sagr National Insurance Company (Public Stock Company)
Has filed the lawsuit against you, which subject matter is to obligate the Defendants jointly and severally to pay the Claimant an amount of AED 80379.00 (Eighty Thousand, Three Hundred Seventy Nine UAE Dirhams), as well as the legal interest at 5% annually from the date of claim till the full repayment, along with obligating the Defendants to pay the charges, expenses and attorney's fees. The judgment shall be self-executing immediately without bail.
A session has been set for the lawsuit on Tuesday, corresponding to 04/02/2024 at 09:00 a.m., at the Remote Litigation Chamber, so you are kindly requested to attend personally or via your legal representative, and you have to submit your memoranda or documents to the court at least three days prior the date fixed for the session.



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

DUBAI COURTS

COURT OF APPEAL

Summons by Publication (Appeal)
In Appeal No. 206/2024/322, Real Estate Appeal

Considered in: **Appeal Cases Management Fourth Circuit No. 822**
Subject of Appeal: Litigatory note of the grounds of the Appeal First: Appealed Judgment;
The judgment handed down by the First Instance Court in Case No. 942 of 2023, Real Estate, at the hearing dated 29/02/2024, of which operative part is as follows:
The Court ruled in presence, and in default that the Dubai Courts do not have jurisdiction to consider the Case, and ordered the Claimant to pay the charges, legal expenses and an amount of one thousand for attorney's fees).
Appellate: **COMMERCIAL BANK OF DUBAI - P S C**
Address: UAE, Emirate of Dubai, Business Bay, Dubai, B Avenue, Aspect Tower, Fourth floor, Office No. 404, 0566599357
Represented by: **Nasser Hamad Sulaiman Jaber Althamsi**
Notified Party: 1. **Sayed Mohammad Mehdi Sayed Mohamed Sato**, as the Appellee
Subject of Service: The Appellant appealed the judgment handed down in Case No. 942/2023, Real Estate. A hearing was scheduled on Monday, 01.04.2024, at 09:00 PM, in the virtual litigation chamber. Therefore, you are requested to attend in person or by your legal attorney. Failing with, the Court will hand down a judgment in default.



THE GULF TIME

DATE: 28-03-2024

Issue: 194

GOVERNMENT OF DUBAI

DUBAI COURTS

DUBAI COURTS OF FIRST INSTANCE

Notification by Publication
In Case No

THE EMIRATES Central Cooling Systems Corporation PJSC (Empower) is listed on the Dubai Financial Market

Empower approves AED425mn dividends to its shareholders

Emirates Central Cooling Systems Corporation achieved its highest-ever revenue of AED3.035b and net profit of AED960m during the year ended on December 31, 2023

DUBAI / WAM

The Annual General Meeting (AGM) of the Emirates Central Cooling Systems Corporation PJSC (Empower), in a meeting convened with a quorum of 90.4 percent of the company's paid-up share capital, has approved its Board of Directors' proposal to distribute cash dividends of AED425 million (AED 0.0425 per share equivalent to 42.5 percent of the company's paid-up capital) to shareholders for the second half of the year 2023.

Saeed Mohammed Al Tayer, Chairman of Empower, chaired the AGM that took place on Wednesday at Habtoor Palace, Dubai and was attended by Ahmad bin Shafar, Chief Executive Officer, and members of the Board of Directors of Empower. The meeting reviewed the company's performance and approved the financial statements and the auditor's report for the financial year ending on December 31, 2023. The company's shareholders also approved the other agenda items presented at the AGM.



Saeed Mohammed Al Tayer, Chairman of Empower, chaired the AGM that took place on Wednesday at Habtoor Palace, Dubai and was attended by Ahmad bin Shafar, Chief Executive Officer, and members of the Board of Directors of Empower —WAM

“Empower continues to play a pioneering role in providing environmentally friendly district cooling services in Dubai and contributing to preserving resources, environment, and combating climate change by leveraging state-of-the-art infrastructure, new generation district cooling plants, and its outstanding performance in energy efficiency

Saeed Mohammed Al Tayer, Chairman of Empower

Empower, listed on the Dubai Financial Market, achieved its highest-ever revenue of AED3.035 billion and net profit of

AED960 million during the year ended on December 31, 2023.

The above dividend distribution is in alignment

with the company's dividend distribution policy, shared with investors. The company expects to pay a minimum dividend amount of AED 850 million per annum in the first two fiscal years following its listing on the DFM. Empower paid the dividend for the first half of the year 2023 in October.

Saeed Mohammed Al Tayer, Chairman of Empower, said that Empower, as a global leading district cooling services provider, is committed to achieving sustainable returns and re-

warding profits for shareholders through thoughtful expansion in the local market, increasing the scope of its services to customers, and enhancing its operational efficiencies.

“Empower continues to play a pioneering role in providing environmentally friendly district cooling services in Dubai and contributing to preserving resources, environment, and combating climate change by leveraging state-of-the-art infrastructure, new generation district cooling plants, and its outstanding performance in energy efficiency,” he added.

Ahmad bin Shafar, CEO of Empower, said, “The trust of our various stakeholders has driven the company's performance, and we are confident of achieving greater results in the coming years with a focus on increasing our market share within the UAE.”

Bin Shafar praised the positive interaction of shareholders with Empower and stressed that the company will continue its deliberate plans to maintain its outstanding performance.

ADX anticipates positive IPO trend to continue in 2024: CEO

ABU DHABI / WAM

Abdulla Salem Al Nuaimi, the Chief Executive Officer at Abu Dhabi Securities Exchange (ADX), has said that ADX capped off a strong 2023 with impressive achievements and a commitment to innovation.

In statements to the *Emirates News Agency* (WAM), he added that ADX captured a significant share of the IPO market, namely 50 percent of the Middle East market during the year. This translates to 75 percent of the total IPOs conducted across the GCC countries.

He said that the exchange facilitated 6 successful IPOs with a combined value of AED21 billion, with 3 of them ranking among the top 20 globally. Looking ahead, ADX anticipates the positive IPO trend to continue in 2024.

Al Nuaimi further stated that beyond strong IPO performance, ADX is actively developing its trading mechanisms to expand its service offerings, enhance liquidity, and provide investors with innovative opportunities. The exchange is collaborating with market participants to streamline trading operations and improve infrastructure.

■ For full story, read gulfnews.com

ANNOUNCEMENT

Issue:194

THE GULF TIME — DATE: 28-03-2024

Announcement by publication of the summary of the Court's decision

Case 118/2022 Bankruptcy Procedures

Issued by the Trustee Dr. Bassam Ajoul

Termination of bankruptcy procedures

Al Alam Solution Provider FZ-LLC

The trustee hereby notifies you of the ruling issued by the Dubai Court in the abovementioned proceedings on December 6th, 2023. The following has been decided:

“Ending the procedures against the company under bankruptcy Al Alam Solution Provider FZ-LLC.”

Trustee

Dr. Bassam Ajoul

ANNOUNCEMENT

Issue:194

THE GULF TIME — DATE: 28-03-2024

Bankruptcy for VGC Contracting L.L.C

The bankruptcy trustee, Dr. Abdullah Al-Awadhi, announces that, pursuant to the court decision issued on March 13, 2024, in Case# 106 for 2022 / 15 – Bankruptcy Procedures | Dubai, the Bankruptcy of **VGC Contracting L.L.C** (License No 594399) has been declared.

- Accordingly the bankruptcy trustee invite everyone who have any rights any rights against whom the above-mentioned, to submit a registered letter with the supporting documents addressed to the following address: Office N.1014 – SIT Tower

- Dubai Silicon Oasis – Dubai | UAE, Or through sending an email to: a.alawadhi@ufigures.ae – expert@ufigures.ae, within 10 Working days from the publishing date of this announcement.

NOTICE

THE GULF TIME — DATE: 28-03-2024



DE-REGISTRATION NOTICE NO. (SR-978876)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **TUG Worldwide FZ-LLC** (Registration No. 0000004021500) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 28-03-2024



DE-REGISTRATION NOTICE NO. (SR-1025319)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Nadlex FZ-LLC** (Registration No. 0000004029110) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 28-03-2024



DE-REGISTRATION NOTICE NO. (SR-1025319)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Nadlex FZ-LLC** (Registration No. 0000004029110) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 28-03-2024



DE-REGISTRATION NOTICE NO. (SR-1025319)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Nadlex FZ-LLC** (Registration No. 0000004029110) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 28-03-2024
Issue:194

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

**Notification by Publication for the Defendant
Before Case Management Office- Sharjah Federal
Court-Civil Federal Court of Appeal,
In the Lawsuit No. SHCAPCICIVS2024/0000372/ Civil**

**To the Defendant: Greenline Limited Co., represented by Mr.
Sameer Michael Badro
Unknown Domicile:**

To be notified in both Arabic and English.
You are requested to attend before the Case Management Office- Sharjah Federal Court- Civil Court of Appeal- Office No. (Case Manager Office) in the hearing dated 04/04/2024, personally or via an authorized attorney, and submit a plea to the case attached thereto all the documents within a period not exceeding ten days from the date of publication, to consider the case which number is mentioned above, in your capacity as the Defendant.

**Judicial Services Office
Hamed Hassan Ahmad /Signed/
United Arab Emirates- Ministry of Justice //Sealed//**

دولة الإمارات العربية المتحدة
الحكومة

THE GULF TIME
DATE: 28-03-2024
Issue:194

date of announcement 25-03-2024
Task No. 2024/123764
announcement No. 2024/76690

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

announcement of publication

In Case No. 40/2024/902 - Civil
Considered in the Thirteenth Case Management Circuit No. 414
The subject of the lawsuit is the demand to oblige the defendant to pay an amount of (10,000 Omani Riyals) for whatever is accepted in UAE dirhams, an amount of 100,000 dirhams, one hundred thousand dirhams, and the legal interest at 5% from the date of the claim until full payment, fees and expenses.
The plaintiff is Mahmoud Rahmatallah Omidi
Its address is UAE, Emirate of Dubai - Al Mamzar Deira - Dubai - Street 448 - Al Suhail Tower Building, Apartment 107 / Floor 1- near Ahmed Bin Sulayem School for Basic Education - 0507413565
What is required to be announced - ISMAIL ALIBAZ ABDOLLAHI, named as a defendant
The subject of the announcement he has filed a lawsuit against you, the subject of which is the demand to oblige the defendant to pay the amount (10,000 Omani Riyals) or its equivalent in UAE dirhams, an amount of 100,000 dirhams, one hundred thousand dirhams, and the legal interest at 5% from the date of the claim until full payment, fees and expenses.
A session has been scheduled for it on Monday, April 1, 2024, at 09:00 AM in the remote litigation room & BUILDING, DESC. Therefore, you or your legal representative are required to attend, and you must submit any memorandums, or documents you have to the court at least three days before the session.

NOTICE

THE GULF TIME — DATE: 28-03-2024

**SHARE TRANSFER UNDER
NOTICE NO. SR-1023677**

Ras Al Khaimah Economic Zone hereby gives notice that Extra Co. Industries LLC (Registration No. 26000048), intends to transfer the shares as follows,

Name of Transferor	No. of Shares	Name of Transferee
Jean Anis Bou Nasr	250	Cyan Rock Management DMCC
Georges Anis Bou Nasr	740	Cyan Rock Management DMCC
Georges Anis Bou Nasr	10	AlHoot Investments One Person Company

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address. Attn: The Manager, Licensing Department, Ph: +971 7 2041111, P O Box 10055 Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 28-03-2024

**RAKEZ
RAS AL KHAIMAH
ECONOMIC ZONE**

DE-REGISTRATION NOTICE NO. (SR-1016011)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Al Rayah Energy Consultancy FZE** (Registration No. 0000004014748) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 28-03-2024

**RAKEZ
RAS AL KHAIMAH
ECONOMIC ZONE**

DE-REGISTRATION NOTICE NO. (SR-1022823)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **FORTEOS FZ-LLC** (Registration No. 0000004032090) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 28-03-2024

**RAKEZ
RAS AL KHAIMAH
ECONOMIC ZONE**

DE-REGISTRATION NOTICE NO. (SR-1020027)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Ingent Consulting FZ-LLC** (Registration No. 0000004032693) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 28-03-2024

**RAKEZ
RAS AL KHAIMAH
ECONOMIC ZONE**

DE-REGISTRATION NOTICE NO. (SR-1025319)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Nadlex FZ-LLC** (Registration No. 0000004029110) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

مجلس المناطق الحرة
Free Zones Authority

THE GULF TIME — DATE: 28-03-2024

Wednesday, March 27, 2024
Subject: **Change Trade Name Notification**
Kindly be informed that: **ART BLOSSOM ADVISORY FZE LLC**
License No: 5045
License Type: **Services**
Business District: **Ajman Media City**
Shareholders details:

Shareholder Names	Passport No	Shares
MOHAMMAD TAHSEEN SIDDIQUI	88036732	100 %
MOHAMMAD TAHSEEN SIDDIQUI	88036732	100 %

Apply to change the trade name to **STALCOMM**

If you have objection, kindly communicate with Free Zones Authority- Ajman within 15 days of the publication of this announcement.

مجلس المناطق الحرة
Free Zones Authority

THE GULF TIME — DATE: 28-03-2024

Wednesday, March 27, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **Ohmycase FZE LLC**
License No: 2536
License Type: **Services**
Business District: **Ajman Media City**
Shareholders:

Name	Passport No	Shares
Thomas Salic	19E160794	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority- Ajman within 15 days of the publication of this announcement.

مجلس المناطق الحرة
Free Zones Authority

THE GULF TIME — DATE: 28-03-2024

Wednesday, March 27, 2024
Subject: **Company Cancellation Notification**
Kindly be informed that: **A1 Marketing**
License No: 30933
License Type: **Free Lancer**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
PAVEL VOLKOV	759574931	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority- Ajman within 15 days of the publication of this announcement.

مجلس المناطق الحرة
Free Zones Authority

THE GULF TIME — DATE: 28-03-2024

Wednesday, March 27, 2024
Subject: **Removal of Shareholder Notification**
Kindly be informed that: **Success SAT FZC LLC**
License No: 1744
License Type: **Services**
Business District: **Ajman Media City**
Shareholders Details:

Removed shareholders Names	Passport No	Shares
SAMUEL ADDISALEM GEBREYOHANNIS	EQ0052559	0.00 %
New Shareholders Names	Passport No	Shares
NATNAEL FELLEKE ALEMU	EP2723304	50.00 %
TIBEBU GASHU DERSEH	EP5114145	50.00 %

If any objection, kindly communicate with Free Zones Authority- Ajman within 15 days of the publication of this announcement.

Abu Dhabi named Arab Environment Capital for 2023

The Secretariat General of the Arab League and the Council of Arab Environment Ministers recognised the emirate’s achievements in environmental protection and climate action over several years, led by EAD



ABU DHABI / WAM

Abu Dhabi has been named Arab Environment Capital for 2023 by the Secretariat General of the Arab League and the Council of Arab Environment Ministers. The organisation recognised the emirate’s achievements in environmental protection and climate action over several years, led by Environment Agency - Abu Dhabi (EAD).

HH Sheikh Hamdan bin Zayed Al Nahyan, Ruler’s Representative in Al Dhafra Region and Chairman of the Environment Agency – Abu Dhabi (EAD), expressed his pride at Abu Dhabi being named Capital of the Arab Environment 2023, noting that the emirate’s achievements in the field of environmental protection and climate action are the result of

the wise vision and directives of the UAE leadership, led by President His Highness Sheikh Mohamed bin Zayed Al Nahyan.

HH Sheikh Hamdan said, “Abu Dhabi is a pioneering leader in sustainability, in full alignment with the UAE’s vision and commitment to fostering a sustainable and prosperous future. This was reaffirmed by the announcement of His Highness Sheikh Mohamed bin Zayed Al Nahyan that 2024 is the Year of Sustainability once again.”

He added that this award is a result of joint efforts by governmental and private bodies, sectors and institutions in Abu Dhabi in the field of protecting the environment and preserving its natural resources. This approach was inspired by the late Sheikh Zayed bin Sultan Al Nahyan, whose forward-thinking vision placed great importance on the need to conserve nature and protect the environment.

Sheikh Hamdan explained, “Abu Dhabi is consistently guided and inspired by the overarching vision of the UAE’s leadership, which is recognised worldwide for investing in knowledge-based initiatives that safeguard the environment and provide a sustainable future for generations to come.”

- The Secretariat General of the Arab League named Abu Dhabi Capital of the Arab Environment for 2023 at the end of last year, in recognition of the emirate’s distinguished environmental protection efforts, and implementation of related initiatives and projects to improve people’s quality of life — all underpinned by the aim to achieve sustainable development and protect natural resources in the region

- Abu Dhabi won the competition organised by the Council of Arab Ministers Responsible for the Environment during its 34th session in Muscat last year, which coincided with two significant local and global events: the UAE declared 2023 the Year of Sustainability under the slogan Today for Tomorrow, and the UAE hosting COP28

Further cementing Abu Dhabi’s global environmental leadership credentials, the award submission outlined the most prominent achievements and initiatives implemented by the emirate, including: the development of green infrastructure, improvements in air and water quality, and the adoption of renewable energy and clean technology in all core sectors. The emirate has also launched a range of environmental awareness campaigns and programmes, motivating residents to take conscious measures to preserve the environment, as well as targeting students and the community to support environmental and sustainable projects.

Key achievements by Abu Dhabi included the emirate’s focus on climate change centred around reducing carbon emissions while adapting to its anticipated effects, and enhancing environmental awareness.

The emirates’ climate action agenda includes various projects, such as: developing natural carbon sinks, planting millions of mangrove trees, converting transportation to low-emission alternatives, and diversifying energy sources.

■ For full story, read [gulftime.ae](#)



Key achievements by Abu Dhabi included the emirate’s focus on climate change centred around reducing carbon emissions while adapting to its anticipated effects, and enhancing environmental awareness —WAM

Department of Culture and Tourism – Abu Dhabi and Zayed National Museum award AED1m research fund

ABU DHABI / AD MEDIA OFFICE

The Department of Culture and Tourism - Abu Dhabi (DCT Abu Dhabi) and Zayed National Museum have selected recipients of the Zayed National Museum Research Fund.

Launched in 2023, the Zayed National Museum Research Fund supports research into the culture and history of the UAE, preserving the legacy of the nation’s late founder Sheikh Zayed bin Sultan Al Nahyan.

Ten researchers were selected from a total of 77 applicants from 19 countries. The recipients include researchers from the UAE,

Ten researchers were selected from a total of 77 applicants from 19 countries. The recipients include researchers from the UAE, Oman, Egypt, India, China, the US, the UK, Australia and Poland

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Grants from the AED1 million fund were awarded by a panel of experts that included representatives from the Department of Culture and Tourism - Abu Dhabi and Zayed National Museum. Projects were chosen based on criteria including research methodology, experience, out-

comes, and relevance to the museum’s mandate.

Research areas that will be covered by the Fund’s recipients span Sheikh Zayed’s impact on the UAE’s society and culture; links between India and the Arabian Peninsula across the 19th and 20th centuries; the untold stories of women and their role in trade in Arabia, oral histories of the UAE, and the deep archaeological history of the UAE.

His Excellency Mohammed Khalifa Al Mubarak, Chairman of the Department of Culture and Tourism - Abu Dhabi, said: “Honouring the timeless values of our nation’s founding father, the late Sheikh Zayed bin Sultan Al Nahyan, whose enduring exam-

ple continues to guide us today, the selected projects will support the creation of an extensive body of scholarly works on the traditions of the UAE through an international lens with diverse perspectives. Contributing to our intangible culture and unlocking possibilities for upcoming generations, the Research Fund underscores Zayed National Museum’s objectives of advancing knowledge, inclusive public engagement and harnessing the power of research and science to deepen our understanding of the UAE’s layered history.”

The recipients and their projects are Dr Mohamed Almarri (UAE), Assistant Professor of Population Genomics College of



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Medicine at the Mohamed Bin Rashid University of Medicine and Health Sciences, with the project name being Reconstructing the population history and il-

luminating prehistorical contacts of the United Arab Emirates using ancient DNA.

■ For full story, read [gulftime.ae](#)

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