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| SAR | 0.9793 | USD | 3.6725 |
| EURO | 4.0184 | YEN | 0.0253 |
| GBP | 4.6833 | CAD | 2.7387 |

EXCHANGE RATE

| | |
|-----------------|-------|
| Sri Lankan Rs | 86.93 |
| Indian Rs | 22.51 |
| Philippine Peso | 15.32 |
| Pakistani Rs | 76.26 |
| Bangladesh Taka | 29.68 |

ENERGY

| | |
|-------------|--------------|
| Brent Crude | \$83.55/bbl |
| WTI Crude | \$78.01/bbl |
| Natural Gas | \$2.71/MMBtu |

PRECIOUS METALS

| | |
|------------|-----------------|
| Gold | \$2,036.10/t oz |
| Gold-Dubai | AED244.50/gm |
| Silver | \$22.87/t oz |

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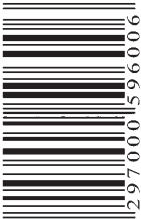
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THE GULF TIME



ABU DHABI / GULF TIME

Held Under the patronage of His Highness Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Head of the Office of Development Affairs and Martyrs' Families at the Presidential Court

Held under patronage of Sheikh Theyab, WED Innovation Lab concludes in Abu Dhabi

and Chairman of the Abu Dhabi Early Childhood Authority (ECA), the WED Innovation Lab has wrapped up its five-day event held at Yas Acres Golf and Country Club on the capital's iconic Yas Island. Hosted by ECA Members and

under the Chair of HE Reem Al Hashimy, the Innovative Lab brought together experts from local, regional, and international domains to participate in an immersive experience focused on collaboratively developing early childhood advances.

Over the course of the event, attendees explored activities aimed at fostering creativity and generating innovative outputs, with the setting providing an inspiring backdrop for the exchange of ideas and the cultivation of forward-thinking prototypes.

Arab Health 2024 spotlights UAE's position at the helm of health innovation

ABU DHABI / WAM

The Ministry of Health and Prevention (MoHAP) in collaboration with the Department of Health – Abu Dhabi (DoH), and the Dubai Health Authority (DHA) are jointly showcasing a suite of innovative initiatives and digital health services at Arab Health 2024, taking place from January 29 to February 1.

Presented under a unified national platform dubbed "Emirates Health", the displayed projects aim to highlight both current and future endeavours to develop the health sector comprehensively and integrally, boost competitiveness, flexibility, and effectiveness, and improve quality of life in line with the country's strategic priorities.



MoHAP's exhibits at the Arab Health 2024 will feature a wide range of innovative projects and initiatives designed to improve health services by leveraging digital technologies, predictive models, and health information systems, and exploring the nexus between health and climate

■ For full story, read www.gulftime.ae

GLOBAL PHARMA continues to expand its investment scope across the medical field by introducing new products

UAE minister visits pharma manufacturer Global Pharma

Al Jaber's tour is in line with MoIAT's commitment to engage with partners in industrial sector and empower national industries to boost growth

DUBAI / WAM

Dr Sultan bin Ahmed Al Jaber, Minister of Industry and Advanced Technology, visited Global Pharma, a pharmaceutical company wholly owned by Dubai Investments. The tour was part of a series of visits conducted by Dr Al Jaber across the national industrial sector.

The visit is in line with the ministry's commitment to engage with partners in the sector and empower national industries to boost growth and competitiveness, with a focus on vital industries including pharmaceuticals.

During the visit, Dr Al Jaber and the accompanying delegation met with Khalid Bin Kalban, Vice Chairman and CEO of Dubai Investments, and Chairman of Global Pharma. He was briefed on the key development plans for the company's facilities, efforts to enhance the involvement of local talent in the sector, and its contribution to the healthcare sector through manufacturing products in line with the highest global standards.

The delegation was also briefed on Global Pharma's efforts to forge partnerships with local, regional, and international entities, including the Industrial Partnership for Sustainable Economic Development under the umbrella of the Ministry of Industry and Advanced Technology (MoIAT), with the aim of boosting the competitiveness of



Global Pharma owns three manufacturing facilities equipped with the latest technologies, manufacturing pharmaceuticals for the Middle East and North Africa region. The company achieved a high rating in the Industrial Technology Transformation Index —WAM

“In line with the ministry's efforts to support the sector's growth and competitiveness, we regularly engage with national manufacturers to observe the growth and evolution of national industrial companies. Global Pharma is an outstanding Emirati model for excellence in the pharmaceutical industry, given the quality, reliability and competitiveness of its products which are exported to global markets

Dr Sultan bin Ahmed Al Jaber,
Minister of Industry and Advanced Technology

local products.

Dr Al Jaber said, "In line with the directives and support of the UAE's leadership, the industrial sector has undergone significant developments in recent years, enhancing its contribution to diversifying and expanding the national economy, and strengthening the

UAE's position as a regional and global hub for industrial investments."

He added, "In line with the ministry's efforts to support the sector's growth and competitiveness, we regularly engage with national manufacturers to observe the growth and evolution of na-

As an active contributor to MoIAT's Industrial Partnership for Sustainable Economic Development, Global Pharma is actively engaged in exploring potential partnerships with the shared objective to enhance and contribute to the growth of a resilient pharmaceutical sector in the UAE

tional industrial companies. Global Pharma is an outstanding Emirati model for excellence in the pharmaceutical industry, given the quality, reliability and competitiveness of its products which are exported to global markets."

He noted, "The National Strategy for Industry and Advanced Technology aims to support the growth of industrial companies, enabling them to leverage the UAE's competitive advantages, attract industrial investments, enhance supply chain resilience and promote self-sufficiency. The ministry is pleased to see Global Pharma's journey of growth and innovation, as well as its key role in meeting the needs of the local market."

■ For full story, read www.gulftime.ae

Seha concludes 4th Abu Dhabi Integrated Mental Health Conference

ABU DHABI / WAM

The Abu Dhabi Health Services Company (Seha), a subsidiary of PureHealth – the largest healthcare platform in the Middle East, successfully concluded the 4th Abu Dhabi Integrated Mental Health Conference which was held on January 27-28.

The conference brought together specialists to discuss and analyse the latest standards in mental healthcare, fostering reforms in mental health throughout the region.

The 4th Abu Dhabi Integrated Mental Health Conference was inaugurated in the presence of Sheikh Theyab bin Khalifa bin Sultan Al Nahyan, Maqsood Kruse, Chairperson of the Board of Trustees of the National Human Rights Institution (NHRI), and Dr Asma Al Mannai, The Executive Director of Research and Innovation Centre.

■ For full story, read www.gulftime.ae



The Abu Dhabi Integrated Mental Health Conference serves as the largest integrated mental health congress in the region. It offers a forum for new ideas and the latest innovations for improving the quality of life for people, friends, families and colleagues affected by mental health issues

Official Poster revealed for FIFA Beach Soccer World Cup UAE 2024 Dubai

DUBAI / WAM

The striking Official Poster for the FIFA Beach Soccer World Cup UAE 2024 Dubai has been revealed, building up excitement for an event that promises fulfilled days in the sun for fans of all ages.

The vivid illustration captures the excitement, colour and speed at the heart of FIFA's most goal-heavy competition, which will see 16 of the globe's top teams — including former champions Brazil

and Portugal — bring their magic to Dubai from February 15-25. The artwork takes inspiration from vintage tourism posters, with a dynamic depiction of the beautiful game and colours that encapsulate the sand, sea and sun of the beautiful setting.

In the foreground, the star of the show performs a spectacular bicycle kick – a skill so synonymous with beach soccer – while fellow players, a packed stadium and Dubai's majestic skyline provide an unmistakable backdrop.

Precast building with conductive concrete for shielding set to open

The innovative building project has been developed by American University of Sharjah researchers and SRTI Park

SHARJAH / WAM

A research team from American University of Sharjah (AUS) and the Sharjah Research Technology and Innovation (SRTIP) are set to throw open the doors of the precast building made of conductive concrete used for shielding, a fruit of 16 years of extensive exploration and testing.

Located at the SRTIP, the innovative building uses a concrete mix that provides protection from electromagnetic pulses (EMP), otherwise known as electronic sabotage, for the protection of vital civil-

ian and military infrastructure. Two patents have already been filed with the United States Patent and Trademark Office for the technology.

The path-breaking innovation is the brainchild of two lead researchers, Dr Sherif Yehia from the AUS Department of Civil Engineering and Dr Nasser Qaddoumi from the AUS Department of Electrical Engineering, who first met in 2009. Together they collaborated and explored the diverse applications of conductive concrete, which initially focused on heating applications and then



The path-breaking innovation is the brainchild of two lead researchers, Dr Sherif Yehia from the AUS Department of Civil Engineering and Dr Nasser Qaddoumi from the AUS Department of Electrical Engineering, who first met in 2009 —WAM

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expanded to investigate the shielding features of conductive concrete. "Conductive concrete has been used for a variety of applications around the world, but this is the first precast building of its kind that uses this technology for shielding," said Dr Yehia.

He added, "This means that

the building is impervious to energy pulses, preventing the risk of short-cutting electronic equipment. The structure ensures a complete signal blockade, preventing any external signals from entering or leaving."

■ For full story, read www.gulftime.ae



DUBAI / WAM

HH Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai and Chairman of Dubai Executive Council, launched the 'Dubai International Growth Initiative', allocating AED500 million to accelerate the expansion of small and medium-sized enterprises (SMEs) established in Dubai into global markets. The initiative was launched by the Government of Dubai in partnership with Emirates National Bank of Dubai

(Emirates NBD).

HH Sheikh Hamdan underscored Dubai's pivotal role in the global economy and its leading position as an international hub for business and trade. "Guided by the vision of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, and aligned with the objectives of the Dubai Economic Agenda, D33 to double the size of the economy, the Dubai International Growth Initiative will support the global

Sheikh Hamdan launches AED500m Dubai International Growth Initiative to accelerate global expansion of SMEs

expansion of SMEs founded in Dubai. Small and medium-sized enterprises play a vital role in the emirate's economy, comprising 95 percent of registered businesses," Sheikh Hamdan said.

"The consistent and robust support for entrepreneurs, investors and SMEs reflects Dubai's business-friendly environment, making it an attractive destination for both local and global investments," His Highness added.

HH Sheikh Maktoum bin Mohammed bin Rashid Al

Maktoum, First Deputy Ruler of Dubai, Deputy Prime Minister and Minister of Finance, said, "Dubai has launched several initiatives aimed at empowering businesses, under the guidance of His Highness Sheikh Mohammed bin Rashid Al Maktoum. Among these, the Dubai International Growth Initiative, which allocates AED500 million to support SMEs, serves as a strategic commitment to the future development of Dubai's economy."

■ For full story, read [gulftime.ae](#)

SCC approves draft response to Sultan Al Qasimi speech

SHARJAH / WAM

The Sharjah Consultative Council (SCC) has approved a draft during its third meeting of the first regular session of the eleventh legislative chapter. This draft was submitted by a committee formed to respond to a speech made by HH Dr Sheikh Sultan bin Muhammad Al Qasimi, Supreme Council Member and Ruler of Sharjah, during the opening session of the council.

The draft was approved during a session held at the council's headquarters, chaired by Dr Abdullah Belhaif Al Nuaimi, the Chairman of the Council. During this session, Jamila Mohammed Al Fandi Al Shamsi, the rapporteur of the formed

committee, read out the draft letter.

The council approved the draft response, and the chairman confirmed that it would be submitted to His Highness the Ruler.

The speech expressed the council's gratitude and appreciation to the Ruler for his significant attention to citizens and residents. Additionally, it conveyed the council's appreciation for His Highness' wise and guiding approach, which continues to have a profound impact on the hearts and minds of the people.

The letter conveys the members' assurance that they will assist in helping build an extraordinary and unique Sharjah, to achieve the Ruler's economic, social, and humanitarian vision.



The draft response to HH Sultan Al Qasimi speech was approved during a SCC session held at the council's headquarters, chaired by Dr Abdullah Belhaif Al Nuaimi, the Chairman of the council —WAM

TOKAI OPTICAL pact underscores growing prominence of SAIF Zone as a preferred destination for global firms

Sharjah Airport International Free Zone, Tokai Optical ink pact

Under the terms of the agreement, the Japanese company will lease a warehouse covering approximately 4,300 square feet within free zone

SHARJAH / WAM

Sharjah Airport International Free Zone (SAIF Zone) continues its remarkable growth trajectory, solidifying its reputation as one of the fastest-growing free zones in the Middle East with Tokai Optical Co, a prestigious Japanese company renowned for its expertise in prescription lens manufacturing, basing its operation in the free zone under a partnership agreement signed between both sides.

Under the terms of the memorandum of understanding (MoU), Tokai Optical will lease a warehouse covering approximately 4,300 square feet within the Free Zone. This marks the first phase of Tokai Optical's expansion in SAIF Zone, representing an investment of around AED8 million.



The SAIF Zone pact marks the first phase of Tokai Optical's expansion in SAIF Zone, representing an investment of around AED8 million —WAM

The MoU signing ceremony took place at SAIF Zone's headquarters where it was attended by key figures, including Saud Salim Al Mazrouei, Director of SAIF Zone, and Kurt Leuridan, CEO of Tokai Optics and a shareholder of Tokai Optical in Japan. The event was also attended by senior officials and managers from both sides.

Tokai Optical ranks among

the top 5 lens manufacturers worldwide and is positioned among the top 3 companies for research and development in its sector.

Distinguishing itself, the company produces all its products in-house and holds the world record for the thinnest lens, exemplified by the Tokai 1.76 lens.

The new partnership with Tokai Optical underscores

the growing prominence of SAIF Zone as a preferred destination for international companies seeking to extend their reach into global markets.

It also solidifies its status as a strategic hub for businesses aiming to swiftly penetrate the Middle East and African markets. Furthermore, this achievement highlights the free zone's relentless efforts to attract foreign direct investment across various economic sectors. Saud Salim Al Mazrouei, Director of SAIF Zone, stressed that the successful attraction of a well-established company with an impressive 85-year history underscores the significant value that the free zone offers to international businesses.

■ For full story, read [gulftime.ae](#)

SIB enables customers to make digital payments with 'Noqodi'

SHARJAH / WAM

Sharjah Islamic Bank (SIB) announced a strategic partnership with Noqodi, a leading financial technology company and payments gateway owned by Emaratech Group. This collaboration aims to significantly improve the digital and electronic payment offerings available to SIB's corporate and individual business customers.

The agreement was signed at SIB headquarters by Hakam Abu Zarour, Chief Operating Officer of SIB, and Zahi Kallab, General Manager of Noqodi, in the presence of senior representatives from both organisations.

Through this partnership, SIB's business clients will gain access to a broader range of digital payment solutions for seamless fee payments across various services and products.

THE GULF TIME

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ATM
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UAE COURTS EXPERTS

THE GULF TIME — DATE: 29-01-2024

List of creditors whose debts are accepted
As per the Debt Investigation List
Of Debtor/NAGAMANI RAMESH

Request for Procedures No. 50 of 2023 - Bankruptcy

Secretary : Reem Mohamed Ahmed Kajoor Al Nuaimi

List submitted to the Court on : 21/01/2024

Date of Publication in newspapers : 3

Creditors Total Number : 44,487,165

Finally Accepted Debts Total Value : 44,487,165

Temporarily Accepted Debts Total Value : 44,487,165

Realized Debts Total Value : 44,487,165

| Debt Categories ⁽¹⁾ | No. | Creditor Name | Claimed Amount | Accepted Amount ⁽²⁾ | | Deed of Debt ⁽³⁾ |
|---|-----|---|----------------|--------------------------------|-------------|--|
| | | | | Finally | Temporarily | |
| Category 1 It includes judicial fees and expenses, including the fees of secretaries and experts, and procedures expenses. | 1 | Reem Mohamed Ahmed Kajoor Al Nuaimi Capacity: Procedures Secretary | Undefined | - | - | |
| Category 1 Total Debts Value | | | | | | |
| 1- Arranged according to Article No. 189 of Law No. 9 of 2016 on Bankruptcy. | | | | | | |
| 2- Accepted Amount: The type of debt acceptance shall be stated (final, temporary, or the finally accepted and temporarily accepted amounts). The value of the finally accepted debt shall be written in numbers and in Arabic together. | | | | | | |
| 3 Deed of Debt: The deed of debt shall be mentioned briefly (example: final judgment/written contract/cheque/acknowledgment ... etc.) | | | | | | |
| Category 2 It includes unpaid end-of-service gratuity, wages, and salaries due to the debtor's employees, workers, and servants that do not exceed 3 months' wages. The remaining dues of each worker that exceed the said period shall be taken into account in the category of ordinary debts. | | | | 1 | N/A | N/A |
| Category 2 Total Debts Value | | | | N/A | | |
| Category 3 It includes debts of alimony imposed on the debtor (natural | | | | N/A | | N/A |
| person) by a judgment issued by the competent court. | | | | | | |
| Category 3 Total Debts Value | | | | | | N/A |
| Category 4 It includes amounts due to government authorities. | | | | N/A | | N/A |
| Category 4 Total Debts Value | | | | | | N/A |
| Category 5 It includes the fees agreed upon between the debtor and any expert appointed by him – as approved by the court - since initiating the procedures. | | | | N/A | | N/A |
| Category 5 Total Debts Value | | | | | | N/A |
| Category 6 It includes fees, costs, or expenses incurred after the date of the decision to open the procedures for the purpose of insuring the goods and services for the debtor, or expenses to ensure the continuity of its business, or for the continuation of the performance of any other contract that leads to a benefit for the debtor's business, money, or the interest of the creditors. | | | | N/A | | N/A |
| Category 6 Total Debts Value | | | | | | N/A |
| Debt Categories ⁽¹⁾ | No. | Creditor Name | Claimed Amount | Accepted Amount ⁽²⁾ | | Deed of Debt ⁽³⁾ |
| | | | | Finally | Temporarily | |
| Category 7 Ordinary Debts | 1 | Al Zubair General Trading LLC | 142,284 | 142,284 | - | A copy the judgment issued in Case No. 5230/2021 Commercial Execution attached hereto is |
| | 2 | Investment Bank | 44,344,881 | 44,344,881 | - | A copy the judgment issued in Case No. 3867/2021 Commercial Execution attached hereto is |
| Category 7 Total Debts Value | | | | 44,487,165 | | |

Procedures Secretary
Reem Mohamed Ahmed Kajoor Al Nuaimi
(There is a signature)
(There is a seal of ATM REEM ALNUAIMI AUDITING)

Mohamed bin Zayed University to organise conference on philosophy

ABU DHABI / WAM

The Philosophical Studies Centre at the Mohamed bin Zayed University for the Humanities has announced its second international conference on philosophy.

Titled "Philosophy and the Challenge of Theoretical and Social Progress," the event will run from February 6-7, bringing together prominent thinkers and academics from around the world.

Some 62 researchers, affiliated with 35 universities and institutions across 16 countries, will present their work in 8 sessions over the two days. Around 56 research papers will tackle various aspects of the central theme, fostering insightful discussions and broadening perspectives.

Dr Khalifa Mubarak Al Dhaheri, the university's chancellor, reaffirmed their commitment to promoting philosophy, ethics, and knowledge within society. He underscores the crucial role of philosophical studies in educational institutions, emphasising their potential to drive progress, innovation, and renewal.



Titled "Philosophy and the Challenge of Theoretical and Social Progress," the event will run from February 6-7, bringing together thinkers and academics from around the world —WAM

Some 62 researchers, affiliated with 35 universities and institutions across 16 countries, will present their work in 8 sessions over the two days. Around 56 research papers will tackle various aspects of the central theme, fostering insightful discussions and broadening perspectives

In today's world, Dr Al Dhaheri argued, a renewed focus on moral values and knowledge is critical for building strong individuals, thriving nations, and a better future for all. The conference serves as a platform to rethink and reshape philosophical studies, enabling them to contribute meaningfully to

these noble goals.

Mohamed Bin Zayed University for Humanities established the Centre for Philosophical Studies, which is considered the first of its kind in the country in the field of philosophical research, as part of a directive issued by the Executive Council of Abu Dhabi.

Expo City Dubai unveils new 10-day festival

DUBAI / WAM

Dhai Dubai, the first-ever Emirati-led light art festival, has launched its illuminating 10-day programme at Expo City Dubai.

The event celebrates the rich artistic tapestry of Emirati through a series of awe-inspir-

ing artistic projections, interactive installations, enlightening talks and creative workshops.

The free-to-attend festival is created and organised by Expo City Dubai, in partnership with ACG Creative and supported by Dubai Culture and Arts Authority and will run from January 26

to February 4.

The attendees were taken into a mesmerising journey of lights and music, stopping at each larger-than-life stunning light art installations by seven renowned Emirati artists and designers.

■ For full story, read [gulftime.ae](#)

HATTA'S

economic transformation inspires new generation of entrepreneurs

DUBAI / WAM

Hatta, renowned for its enchanting landscapes, rich heritage, and idyllic lifestyle, is undergoing an economic transformation driven by a comprehensive development plan. Apart from large-scale projects, the region's changing economic outlook is being shaped by the Dubai Government's commitment to nurturing the potential of its people, particularly the youth. With a focus on advancing sustainable development and entrepreneurship, the government is inspiring a new generation to dream big and start enterprising ventures.

Catalysing Hatta's entrepreneurial surge is an ambitious plan set out by the Mohammed bin Rashid Establishment for Small and Medium Enterprises Development (Dubai SME) to support start-ups in the region in 2023.

Dubai SME, a part of the Dubai Department of Economy and Tourism (DET), is following through on the leadership's directives to instil confidence in Hatta's youth about their own business ideas and entrepreneurial acumen and to empower them to implement new creative approaches, ultimately benefiting the region and its communities.

SPECIALISED PROGRAMMES

Dubai SME has been actively organising training courses and specialised programmes to lend direction to young entrepreneurs in Hatta on setting up or expanding their own businesses and the results have been extremely encouraging. It conducted 21 workshops and specialised diplomas in entrepreneurship for the commercial and agricultural sectors. These programmes have attracted impressive participation from across the region, with the commercial diploma being highly sought-after. The high en-

“Dubai SME stands steadfastly behind Emirati entrepreneurs and businesses, facilitating the financial and technical assistance they may require at every turn. Even after businesses find their feet, Dubai SME is always at hand to enable them to spread their wings, infusing additional capital or providing necessary training

Abdul Baset Al Janahi,
CEO of Dubai SME

APART FROM LARGE-SCALE PROJECTS, THE REGION'S CHANGING ECONOMIC OUTLOOK IS BEING SHAPED BY THE DUBAI GOVERNMENT'S COMMITMENT TO NURTURING THE POTENTIAL OF ITS PEOPLE, PARTICULARLY THE YOUTH

rolment in these programmes indicates a robust interest in food and beverages (FB), tourism and technology courses. Courses in creative entrepreneurial thinking, entrepreneurial leadership, creativity management, and e-commerce have also generated significant interest.

Dubai SME has supported the issuance of 45 fee-exempt commercial licences for startups in Hatta to date. This unwavering backing has encouraged entrepreneurial activities in the region, reducing entry barriers for new businesses, and promoting economic innovation.

New business success stories are emerging in Hatta's diverse sectors ranging from food, farms, services, tourism and leisure establishments to construction and contracting, fitness centres, blacksmithing, carpentry, aluminium fabrication, among many more. An apiary project in Hatta's higher reaches has really taken off after initially setting up with loans from Dubai SME and later receiving further financial support for expansion. The Al Doror for Honey and Dates Trade facility boasts a production capacity of more than 20 tonnes of honey annually. This project has become a key contributor to the local agriculture sector, especially in terms of promoting trade in honey and dates.

Hatta Kayak is another company that has been making waves locally with its suite of services focused on tourism and community activities. Dubai SME backed the company in ob-

taining necessary operational approvals and business licensing and there has been no looking back ever since. This venture too has contributed to local economic and community development.

A restaurant project specialising in local dishes has also become very popular. Having already expanded operations, Tanoor Restaurant provides its customers a unique dining experience with a distinctive ambience that highlights the local culture. Another notable success set up with Dubai SME's help is Hur Hatta for Salon Supplies Trade, which provides beauty supplies, tools, perfumes, and non-pharmaceutical preparations to licensed salons in Hatta.

Abdul Baset Al Janahi, CEO of Dubai SME, highlighted the integrated plan to enable young entrepreneurs to pitch their ideas and build successful ventures. "Dubai SME stands steadfastly behind Emirati entrepreneurs and businesses, facilitating the financial and technical assistance they may require at every turn. Even after businesses find their feet, Dubai SME is always at hand to enable them to spread their wings, infusing additional capital or providing necessary training. Dubai SME's support for entrepreneurial talent in Hatta organically boosts the absorption of local talent into the workforce across various key sectors while also meeting objectives of the Dubai Economic Agenda D33."

"Dubai SME is ever open to new investment opportunities that foster a spirit of entrepreneurship and empower emerging business leaders. It is a natural ally of entrepreneurs whether it be in terms of strategic initiatives or mentorship or resources. Fiscal support is just one criterion when it comes to new businesses; they also need to find harmonious opportunities for knowledge sharing and networking besides a nurturing ecosystem that al-

Dubai SME has been actively organising training courses and specialised programmes to lend direction to young entrepreneurs in Hatta on setting up or expanding their own businesses and the results have been extremely encouraging. It conducted 21 workshops and specialised diplomas in entrepreneurship for the commercial and agricultural sectors

The formation of the Hatta Traders Council in 2022 aimed to offer support and encouragement to budding entrepreneurs and young business minds, helping them to persist with their business ideas and pursue success and growth. This move was envisioned under the Hatta Master Development Plan



lows for ideas to develop into successful ventures. Such efforts also go towards strengthening the D33's key goal of consolidating Dubai's position among the top three urban economies globally in the next decade," Al Janahi added.

DIVERSE SHOWCASE

The Hatta Festival organised recently by Brand Dubai, the Government of Dubai Media Office's creative arm, provided more than a glimpse of the growing presence of local businesses in Hatta. Held as part of the festival, the 'Proudly from Dubai Market' featured many products from Hatta-based companies.

The market featured 30 UAE companies affiliated with the 'Proudly from Dubai' network, showcasing an assortment of unique product lines and refreshing culinary concepts. The fact that more than half of the businesses at the market originated in Hatta is a testament to the entrepreneurial vigour driving the region's future.

Hatta-based firms took part in the event in partnership with the Hatta Traders Council and Dubai's Community Development Authority. In all, 16 food and beverage establishments and 14 businesses showcasing diverse products participated, displaying everything from apparel, fabric and accessories to candles, perfumes, match a powder and coffee beans.

FACILITATING YOUTH ENTERPRISE

Dubai SME seeks to nurture Hatta's entrepreneurial spirit in more ways than one. A business facilitation centre, Tasheel, set up at Hatta Community Centre has been a pillar of support for young entrepreneurs and SME owners in the region. The facilitation centre came about with the DET, represented by Dubai SME, signing a cooperation agreement with the Community Development Authority.

The Tasheel facility allows young entrepreneurs to tap smart services and obtain fee-exempt licences while offering additional support to startups. This

includes free access to co-working spaces and meeting rooms, essential for nurturing emerging businesses and fostering community networking. Young entrepreneurs' projects can gain an early advantage by securing the Intelqa Licence via the Invest in Dubai platform. Dubai SME offers its services in the smart corner of the Tasheel facility. Further accelerating entrepreneurial opportunities is the Hatta Master Development Plan — part of the Dubai 2040 Urban Master Plan — that envisages a flurry of development initiatives in Hatta. Wellness, tourism, sports and activities, and sustainability are the four key strategic focuses of the plan, which also supports various projects that can help realise the immediate and future aspirations of Hatta residents.

The formation of the Hatta Traders Council in 2022 aimed to offer support and encouragement to budding entrepreneurs and young business minds, helping them to persist with their business ideas and pursue success and growth. This move was envisioned under the Hatta Master Development Plan. The council, acting under the auspices of the Dubai Chamber of Commerce and Industry, focuses on unlocking new economic opportunities and generating the greatest possible benefit from them.

Manea Al Kaabi, Chairman of the Hatta Traders Council, highlighted the growing awareness among young people in the region of the promise of entrepreneurship.

"The Council acts as a facilitator between the business community in Hatta and government agencies to boost entrepreneurship, support traders, share success stories, and foster a stimulating environment that helps them exchange ideas, expertise and experiences while finding better access to resources. It also enables them to contribute positively to the development of economic, tourism, and commercial activities across the region and of Dubai in general."

■ For full story, read gulftime.ae



Dubai SME has supported the issuance of 45 fee-exempt commercial licences for startups in Hatta to date. This unwavering backing has encouraged entrepreneurial activities in the region, reducing entry barriers for new businesses, and promoting economic innovation





Europe moves into a new world after a crippling energy crisis

The continent is benefiting from having amassed record gas reserves last year, along with help from renewables and a relatively mild winter. Sluggish economic growth is also playing a part

BLOOMBERG

This month, a cold front swept across much of Europe and giant tankers that carry fuel through the Red Sea were rerouted to avoid escalating violence. That should have pushed gas prices higher. Instead, they just kept falling. Even if it's a step too far to give Europe the all-clear, it's a strong sign that the worst of the nightmare that sent energy bills soaring and pushed inflation to multi-year highs is in the past.

Europe is benefiting from having amassed record gas reserves last year, along with help from renewables and a relatively mild winter — some cold snaps aside. Sluggish economic growth is also playing a part, capping demand for energy in major industrial powers such as Germany.

That's been enough to boost confidence across trading desks that the region is on a stable-enough footing to get through the rest of the winter with gas to spare. Benchmark European prices are currently trading under €30 a megawatt-hour, about a tenth of the peak levels in 2022.

Still, having scraped through the crisis, Europe has emerged into a new reality that has its own list of challenges.

It's now relying more on renewables, and will have to deal with the intermittency of that power generation. With the loss of Russian gas, on which it was overly dependent before the invasion of Ukraine, it's also had to look elsewhere to fulfill its fuel needs. That means vying for a share of foreign liquefied natural gas cargoes with other parts of the world.

"Just by looking at prices, it seems that the crisis is over," said Balint Koncz, head of gas trading at MET International in Switzerland.

"However, we are now reliant on global factors, which can change rapidly."

"Prices could rise again, even in this heating season, if there's a sudden supply disruption or an extended period of cold weather," he said.

Oil and gas tankers are avoiding the Red Sea area, instead opting to go around the southern tip of Africa. On a typical day, roughly two to three LNG vessels would be using the passage, according to data from Kpler.

Europe's build-out of renewable energy means a dwindling share for gas in the continent's power mix. An increase in wind turbines and solar installations has helped reduce the need for the fuel, together with a recovery in French nuclear production last year

ALTERNATIVE ENERGY

Gas prices plunged almost 60% in 2023 and are down a further 12% so far this year, which should help to lower consumers' energy bills.

In the UK, the state-regulated price cap will fall almost 14% by spring, consultancy Cornwall Insight estimated in December.

"This is the second winter that Europe is experiencing without Russian gas," said Kim Fustier, HSBC Holdings Plc head of European oil & gas research. "The fact that there is now a precedent — the 2022-2023 winter that went without any issues — is helping to calm traders' nerves."

Europe's build-out of renewable energy means a dwindling share for gas in the continent's power mix. An increase in wind turbines and solar installations has helped reduce the need for the fuel, together with a recovery in French nuclear production last year.

- Having scraped through the crisis, Europe has emerged into a new reality that has its own list of challenges
- Europe is now relying more on renewables, and will have to deal with the intermittency of that power generation

But there's a long road ahead, with many potential bumps. A gas pipeline transit agreement between Russia and Ukraine expires at the end of this year — and is unlikely to be renewed — meaning that the continent could get even less gas from Russia. While there's a massive global investment in LNG, much of the new capacity won't come to the market until 2025 and 2026.

And extreme weather events are becoming more frequent, straining power systems and sometimes boosting demand for gas.

In Asia, strong inventories mean gas prices there are also declining at the moment, and are at the lowest since June. LNG buyers in Japan, the world's second biggest importer of the super-chilled fuel, are actively selling shipments because they have too much. Some of those cargoes are likely to make their way to Europe.

While there are pockets of demand, particularly in India and China, those purchases are pri-



LNG buyers in Japan, the world's second biggest importer of the super-chilled fuel, are actively selling shipments because they have too much. Some of those cargoes are likely to make their way to Europe

marily driven by traders looking for a good deal.

The story is much the same in the US, where gas futures dropped about 20% as storage remains well above the five-year average. Cold weather drove up power demand and froze some gas wells, but did little to boost futures.

Still, issues at two key LNG passages — the Suez Canal and the drought-hit Panama Canal — are lengthening journeys, adding to the cost of

shipping and stretching the global fleet of ships. While traders don't appear to be too fussed, a prolonged disruption could change that.

The decline in gas prices from the 2022 peaks hasn't always been one way. Intense bouts of volatility — from LNG strikes in Australia to outages in the US — have caused spikes, offering reminders that the current calm isn't guaranteed to last.

Europe's climate push fails to stem crisis in solar industry

BLOOMBERG

Europe's solar industry is facing its deepest crisis in more than a decade as steep competition from China erodes manufacturing in the sector, rendering the continent's hope of greater energy independence even more wishful.

More solar panels were installed than ever before across the European Union last year in a boon for the bloc's climate goals. However, that was partially made possible by an influx of Chinese equipment, causing profits for local manufacturers to plunge. Despite insistence to push for more homegrown energy infrastructure, governments have been slow to prop up the ailing industry.

The latest fallout became apparent, when Swiss panel maker Meyer Burger Technology AG said it may shut a production site in Freiberg, Germany — one of Europe's largest — and redirect investments to the US. Pending a final decision next month, the shutdown of the site may happen as early as April and would affect around 500 workers.

Solar has been at the forefront of Europe's renewables expansion in recent years due to plummeting costs, but the trend has come at the expense of European panel producers who haven't managed to scale up supply chains sufficiently to compete globally. At the same time, governments are under pressure to push ahead with the energy transition, and lack the budgets that would be needed to help European producers keep up.

A key factor that complicated matters was the US's 2022 ban on panels with components from China's Xinjiang region. The move aimed at ruling out forced labour, but caused equip-



Solar has been at the forefront of Europe's renewables expansion in recent years due to plummeting costs, but the trend has come at the expense of European panel producers who haven't managed to scale up supply chains sufficiently

Research firm Rystad Energy estimated that around €7 billion worth of Chinese-made panels had piled up in European warehouses, capable of producing about the same amount of energy as all the panels that were installed in the region during 2022

ment to flood into Europe.

Research firm Rystad Energy estimated that around €7 billion worth of Chinese-made panels had piled up in European warehouses, capable of producing about the same amount of energy as all the panels that were installed in the region during 2022.

Meyer Burger Chief Executive Officer Gunter

Erfurt called the development "dumping." Globally, solar module prices halved to \$0.12 per watt in 2023 — about a third of Meyer Burger's module production cost, according to BloombergNEF. Even leading Chinese solar manufacturers have struggled to maintain profitability.

In September, Norway's Norsun AS — which makes ingots and wafers used in solar cell production — announced a temporary output halt and lay offs. German module producer Solarwatt GmbH said it will cut 10% of its workforce in November, which it had previously intended to expand.

Finnish solar company Valoe Oyj filed a debt restructuring application in December to avoid insolvency. Austrian PV producer Energetica Industries GmbH opened bankruptcy proceedings that month.

Shanghai to boost efforts to transform, expand financial sector, says mayor

SHANGHAI / WAM

Shanghai is set to double efforts to open up and accelerate the growth of its financial sector through various measures.

In a statement, Gong Zheng, Mayor of Shanghai, affirmed that Shanghai will play a better role as a pioneer for the steady expansion of institutional opening-up in the financial sector in the New Year.

Relying on key areas, such as Pudong New Area and Lingang New Area, the city will carry out financial stress tests to a greater extent, build a trading platform for international financial as-



The number of licenced financial institutions in Shanghai had reached 1,771 by the conclusion of the previous year, with foreign financial institutions representing over 30% of that figure, according to a report by *China Daily*. —WAM

sets, and promote innovative pilot projects in the fields of cross-border and offshore fi-

nance, said Gong during a municipal press conference after the conclusion of the

Shanghai will play a better role as a pioneer for the steady expansion of institutional opening-up in financial sector in the New Year, said Gong Zheng, Mayor of Shanghai

annual plenary sessions of the city's legislative and political advisory bodies.

"The city will also focus on expanding its two-way opening. We'll develop internationally oriented financial products and enhance cross-border investment and fi-

nancing facilitation while taking further steps to attract more foreign-funded financial institutions and long-term capital to do business in Shanghai," said Gong.

He mentioned that Shanghai has launched a number of international financial products and built a number of cross-border interconnection mechanisms in the finance sector in recent years.

According to a report by *China Daily*, the number of licenced financial institutions in Shanghai had reached 1,771 by the conclusion of the previous year, with foreign financial institutions representing over 30 percent of that figure.



The Yangtze River Delta region, taking up only 4% of China's land area, contributes about 25% of mainland's total GDP. —WAM

China's Yangtze River Delta region reports foreign trade growth in 2023

BEIJING / WAM

The total value of imports and exports in the Yangtze River Delta region, China's foreign trade hub, reached 15.17 trillion yuan (\$2.14 trillion) in 2023, data from China's State Administration of Foreign Exchange (SAFE) showed.

The figure released indicated a rise in the region's contribution to the country's overall import and export value, which now accounts for 36.3 percent, as reported by *China Central Television*.

The Yangtze River Delta region, one of the most vibrant, open and innovative city clusters in China, has reaped major benefits and matured into a pacesetter of high-

quality development from its integrated development, which was elevated as a national strategy by Chinese President Xi Jinping five years ago.

Known as China's most economically dynamic region, the Yangtze River Delta region covers Shanghai and the neighbouring provinces of Jiangsu, Zhejiang and Anhui.

The Yangtze River Delta region, taking up only 4 percent of China's land area, contributes about 25 percent of China's total GDP.

Originating on the Qinghai-Tibet Plateau, the Yangtze River is China's longest waterway, running more than 6,300 km through 11 provincial-level regions before flowing into the East China Sea.

EXPERT MEETING

THE GULF TIME — DATE: 29-01-2024

**Subject: Notice by Publication
Real Estate Case No. 703/2023 —
Dubai Courts of First Instance**

Filed by:
The First Plaintiff: ABDULLAH MOHAMAD KHIR HMADIEH
The Second Plaintiff: WISAM MOHAMAD KHIR HMADIEH
Against:
The First Defendant: AL MAZAYA REAL ESTATE- FZ-L.L.C
The Second Defendant: AL SARH CONTRACTING (L.L.C)
The Third Defendant: NATIONAL ENGINEERING BUREAU
The Fourth Defendant: NAZU BAHAR BAYAR
The Fifth Defendant: KAIZEN OWNER ASSOCIATION MANAGEMENT SERVICES
The Sixth Defendant: ABU DHABI NATIONAL TAKAFUL CO (DUBAI BRANCH)

The First Impleaded Party: SALEM RASHID SALEM AL KHADER ASH-SHAMSI in his capacity as the judicial liquidator of Al Sarh Contracting Company (LLC)
The Second Impleaded Party: AHMED ABDULLA SAIF D. Al. Shehi, in his personal capacity and in his capacity as a director and a partner at AL SARH CONTRACTING (L.L.C)
The Third Impleaded Party: TARIQ AHMED ABDULLAH BIN D. AL SHEHI, in his personal capacity and in his capacity as a partner at AL SARH CONTRACTING (L.L.C)
The Fourth Impleaded Party: Abdullah Obaid Abdullah Tahwara, in his personal capacity and in his capacity as a partner at the NATIONAL ENGINEERING BUREAU
The Fifth Impleaded Party: JAMIL YOUSEF MOHAMMED JADALLAH, in his personal capacity and in his capacity as a partner at the NATIONAL ENGINEERING BUREAU
The Sixth Impleaded Party: DEEPAK PATKAR in his personal capacity and in his capacity as a partner at the NATIONAL ENGINEERING BUREAU
The Seventh Impleaded Party: ELIAS GRACE DANIEL, in his personal capacity and in his capacity as a director and a partner at the NATIONAL ENGINEERING BUREAU
The Fourth Defendant: NAZU BAHAR BAYAR and the Second, Third and Sixth Impleaded Parties, namely AHMED ABDULLA SAIF D. AL SHEHI, in his personal capacity and in his capacity as a director and a partner at AL SARH CONTRACTING (L.L.C), Tariq AHMED ABDULLAH BIN D. AL SHEHI, in his personal capacity and in his capacity as a partner at AL SARH CONTRACTING (L.L.C), and DEEPAK PATKAR in his personal capacity and in his capacity as a partner at the NATIONAL ENGINEERING BUREAU, are invited to attend in person or through an authorized representative the first experts' meeting according to the following:
Meeting Date: Thursday, February 1, 2024 at 12:00 noon via Zoom application, (Meeting ID: 0300 3755 893) (Passcode: 370608), <https://us06web.zoom.us/j/893375503003?pwd=DjRmZWVwVWw7ZDxvbl40dktmDjRw.1>
The parties to the case are required to send to the expert an explanatory brief responding to the items of the task stated in the preliminary ruling issued by the esteemed court, the Emirati ID, and authorization given to the person who will attend the expert meeting, as well as all the documents you desire to submit to the assigned engineering expert within a period no later than Tuesday, January 30th, 2024.
For contact and inquiries about the meeting, contact the office of the engineering expert (Dr. Eng. Sultan Rashid Al Ketbi) on phone no. 052/9944440 and on the Email: arch.alkitbi@gmail.com or dr.sultan@jc.co

SIGNED & SEALED
Assigned Engineering Expert (Dr. Eng. Sultan Rashid Al Ketbi)

LIQUIDATION NOTICE

THE GULF TIME — DATE: 29-01-2024

Chain International Transport Services FZE (License No: 539) with the office address Premises No: 48 339, Third floor, Building 4 East B, Dubai Airport Freezone of Dubai Integrated Economic Zones Authority, Dubai, United Arab Emirates, wishes to announce its decision via shareholder's resolution at the meeting held on 22nd November 2023 regarding the closing down and dissolution of "Chain International Transport Services FZE".

Accordingly, any interested party who has a claim against the Company is hereby requested to submit its outstanding claims within 45 days of notice by registered post or contact:

Mr. Jiby Joseph
Jaxa Chartered Accountants.

P.O.Box: 92363,
Dubai, U.A.E.

Tel No. 04-2207355
Email: jiby@jaxaauditors.com

Claims received after expiry of the notice period of 45 days shall not be considered.

LIQUIDATION NOTICE

THE GULF TIME — DATE: 29-01-2024

BITNOS TECHNOLOGIES DMCC, (License No: DMCC-867663) with the office address Unite No: O5-PF-CWC42, Detached Retail O5, Plot No: JLT-PH2-RET-O5, Jumeirah Lake Towers, Dubai, United Arab Emirates, wishes to announce its decision via shareholder's resolution at the meeting held on 22nd January 2024 regarding the closing down and dissolution of "BITNOS TECHNOLOGIES DMCC".

Accordingly, any interested party who has a claim against the Company is hereby requested to submit its outstanding claims within 15 days of notice by registered post or contact:

Mr. Jiby Joseph
Jaxa Chartered Accountants.

P.O.Box: 92363,
Dubai, U.A.E.

Tel No. 04-2207355
Email: jiby@jaxaauditors.com

Claims received after expiry of the notice period of 15 days shall not be considered.

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

**NOTIFICATION BY PUBLICATION
AND NOTIFICATION OF PAYMENT**

Execution No. : 2069/2023/208- Civil Execution

Considered on : Twelfth Execution Department No. 297

Subject Matter of Execution : Enforcement of the judgment rendered in the Lawsuit No. 2099/2023- Civil- to settle the sum adjudged of (AED 52,164.66); including the charges and expenses.

Claimant : Al Sagr National Insurance Company-(Public Joint Stock Company)

Address : Emirate of Dubai- Bur Dubai- Al Sagr Insurance Co. Building- next to Ministry of Foreign Affairs- Al Seef Road- (full building belongs to Al Sagr National Insurance Company) Makani No. 2977694145- 0564633358

Represented by : Saad Mohamed Abdulla Al Hammadi

Notified Party : 1- MOHAMED MOAWAD MOHAMED AHMED ROK Capacity: Enforcee

Subject Matter of Notification : Has filed against you the above-mentioned Execution Lawsuit to obligate you to pay the sum adjudged of AED 52,164.66 to the Claimant, or the treasury of the court.

Accordingly, the court shall conduct the execution proceedings against you, in the event that you fail to abide by the above-mentioned decision within 07 days from the date of publishing this notification.

NOTICE

THE GULF TIME — DATE: 29-01-2024

Dubai Court
Publish the ruling on the decision to close all bankruptcy procedures
Case No. 95/2022 Bankruptcy Proceedings - Dubai

On 22/01/2024, The Court issued a Judgement; on the Case no. 95/2022 Bankruptcy Proceedings - Dubai:
Ending the procedures against the Debtor, Mr. Abdul Latif Abdul Wahed Ahmed Muhammad Al Ali and ending the effects of accepting the request to open the procedures. Creditors may take judicial measures and individual enforcement measures against the debtor company in the event that new funds appear for it.
In implementation of the court's decision, everyone must be aware of the decision to close all procedures in the above lawsuit.
In implementation of the court's decision, we publish a list of creditors whose debts are accepted and their amounts as follows:

| Ahmed Ali Al Hossani | | Bankruptcy Trustee | | | |
|---|--------------|--|---------------------------------|---|------------------------|
| 9 | | Total number of creditors | | | |
| 1,951,356.25AED | | Total value of finally accepted debts | | | |
| 4,741,775.92AED | | Total value of temporarily accepted debts: | | | |
| 6,693,132.17 AED | | The total value of all realized debts: | | | |
| The total value of category Seventh debts | | | | | |
| Acceptable amount | | The amount required | Name of creditor | S | Debt categories |
| Temporarily | Permanently | | | | |
| xx | Permanently | 121,713.65 | National Bank of Ras Al Khaimah | 1 | Seventh category |
| xx | Permanently | 1,705,675.90 | Emirates NBD Bank | 2 | Includes regular debts |
| xx | Permanently | 48,783.69 | First Abu Dhabi Bank | 3 | |
| Temporarily | xx | 20,707.95 | | | |
| xx | Permanently | 75,183.01 | Finance House | 4 | |
| Temporarily | xx | 525,121 | Emirates Islamic Bank | 5 | |
| Temporarily | xx | 687,364 | Dubai Islamic Bank | 6 | |
| Temporarily | xx | 162,042.97 | United Arab Bank | 7 | |
| Temporarily | xx | 3,041,000 | National Union Bank | 8 | |
| Temporarily | xx | 305,540 | Reem Finance | 9 | |
| 4,741,775.92 | 1,951,356.25 | 6,693,132.17 | TOTAL | | |

Bankruptcy Trustee
Ahmed Ali Al Hossani
Registration No. 83

NOTICE

THE GULF TIME — DATE: 29-01-2024

Ras Al Khaimah Court of First Instance
The court's decision to close all bankruptcy proceedings
On Case No. 306/2023 - Commercial - Ras Al Khaimah
Federal Court, Civil Court of First Instance.
Trustee bankruptcy Expert / Muhammad Nasser Saif Al-Talay

On 01-11-2024, Ras Al Khaimah Court of 1st instant decided in Case No. 306 /2023 Commercial - close all bankruptcy procedures, including the list of creditors whose debts are accepted and their amount and which have not been paid.

Therefore

The bankruptcy trustee / Mr. Mohammad Nasser Saif Al Talay - publishes the list of final debt for the debtor: Shaam General Trading LLC

| NO | Name of creditor | Amount |
|----|---|------------|
| 1 | National Bank of Ras Al-Khaimah | 881,383.22 |
| 2 | Commercial Bank of Dubai | 750,028.03 |
| 3 | Othman Transport LLC | 204,100.36 |
| 4 | Al Kawther Crusher | 933,659.57 |
| 5 | Emirates Telecommunications Corporation | 6,178.44 |

Trustee of bankruptcy
Accounting Expert/
Mohammad Nasser Saif Al-Talay

NOTICE

THE GULF TIME — DATE: 29-01-2024

Dubai First Instance Court
bankruptcy proceedings
Hassan obaid Saeed Bakhit &
SEAGULL INSURANCE SERVICES CO. L. L.C.
In Case No. 86/2023 Bankruptcy Procedures – Dubai

Based on the decision of the Dubai Court of First Instance in Case No. 86/2023 Bankruptcy Procedures dated 17 January 2024, in which the esteemed court decided to accept the application for opening bankruptcy, Hassan obaid Saeed Bakhit who holds ID No. 784197413602836 & SEAGULL INSURANCE SERVICES CO. L. L.C., which holds Trade license No. 513328, appointing the expert / Fatima Marzouq Mohamed Al-Ali, as secretary of procedures.

Accordingly, we announce to all creditors and everyone who has a claim against the above-mentioned company to submit their claims of specific value, supported by all supporting documents and a copy of the identity card and the power of attorney, if any, and in the event that the creditor is a company or institution to submit a copy of the commercial license and articles of incorporation, within a period of (20) twenty days from the date of the announcement.

Applications must be submitted through Email: info@accountsticon.com
Or to the office of the expert / Fatima Marzouq Mohamed Al Ali in Dubai - Downtown area Boulevard Plaza Building 1, 14th floor next to Burj Khalifa.
Phone : 044558428

The time for receiving applications and receiving documents is from 10 am to 5 pm, or to be sent in PDF format through the above email.

Secretary of procedures
Fatima Marzouq Al-Ali

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-01-2024

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

Notification to Defendant by Publication
Before Case Management Office, Ajman Federal
Court, Civil Court of First Instance.
In Case No. AJCFCICIVS2023/0004503, Civil

To the Defendant: Nour Kul Kul Zinc
Unknown residence

You shall be present the session on 29/01/2024 before Case Management Office, Ajman Federal Court, Civil Court of First Instance – Office no. [Case Management Office no. 6] either in person or by a legal proxy, and submit the plea to the lawsuit attaching with all documents within a period not exceeding ten days from the date of publishing to consider the aforementioned case as the Defendant.

Judicial Services Office
Iman Ahmed Al-Awadi

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-01-2024

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

To notify the defendant by publication
in Case No. SHCFCICIVS2023/0005970 / Civil.

To the defendant: Ajab Gul Majed, Afghanistan nationality

We inform you that the plaintiff, Ajmal Khaja Mohammad, Pakistan nationality has filed the above-mentioned lawsuit before **Sharjah Federal Court, Civil Court of First Instance.**

Decision of court:
The court ruled by default:
To order the defendant to pay the plaintiff the amount of (10,180 dirhams) ten thousand one hundred and eighty dirhams, and a legal interest of 5% per annum from the date of filing the lawsuit until full payment, provided that it does not exceed the principal amount of the judgment. To order him to bear the costs and reject any other requests.
Issued on 09/01/2024.
Issued By the Officer:

Customer Happiness Center
Huda Abdullah alhisani
Sharjah Federal Court,
Civil Court of First Instance.

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-01-2024

Date of Notice : 25-01-2024
Notice No. : 24552 / 2024
Task No. : 38128 / 2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

NOTICE VIA PUBLISHING

In lawsuit No. : 40 / 2023 / 4542 – Civil
Being heard of: The First Lawsuit Management Circuit No. 400.
Subject of lawsuit : To claim to force the Defendant to pay a sum amounting to (AED: 84000), plus the charges, expenses, lawyer fees, and interest at the rate of 12 % as from date of claim and until payment in full, and to include the judgment with an immediate enforcement without bail.
Plaintiff : Usama Bin Nasser Nasser Bin Hamzah.
Address: United Arab Emirates - Emirate of Abu Dhabi – Al Nahyan Area – Deira Street – A M T Molecule Building – floor 2 – apartment No. 201 – 0585587861, italale@me.com
Party to be given a notice :
1- Abdulhakeem Fakhil Anwar Anwar – his capacity : Defendant.
2- Dizabo General Trading L.L.C. – its capacity : Defendant.
Subject of notice : He brought against you the lawsuit, whose subject is to force the Defendant to pay a sum amounting to (AED: 84000), plus the charges, expenses, lawyer fees, and interest at the rate of 12 % as from date of claim and until payment in full, and to include the judgment with an immediate enforcement without bail, for which the session was scheduled on Tuesday corresponding to 30-01-2024 at 09:00 a.m., in the remote litigation hall "Building, DESC", so, you are mandated to attend or the one representing you to attend, and you are requested to submit your memorandums or documents to the court at least three days before that session.

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-01-2024

Notice Date: 26-01-2024
Notice No: 25729 / 2024
Task No: 40033 / 2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

PUBLIC NOTICE

Case No. 4410 / 2023 / 40 - Civil.
Considered in: First Case Management Department No. 400.
Subject of Case: Claim to obligate the defendants, to pay an amount of AED (12,000), in addition to fees, expenses and legal interest at 5% as of the claim date until full payment and the ruling shall be self-executing immediately without bail.
Plaintiff: Royal Luxury for Car Rent
Address: Emirate of Dubai, - Abu Hail - Deira -0555014421
Notified Party 1- Muhammad Saleem Wazir Muhammad Khan, capacity: Defendant
Subject of Notice: The aforementioned case was filed against you, the subject of which is to obligate the defendant, to pay an amount of AED (12,000), in addition to fees, expenses and legal interest at 5% as of the claim date until full payment and the ruling shall be self-executing immediately without bail.
A hearing was set on Tuesday, 30-01-2024 at 9:00 a.m. in the remote litigation chamber BUILDING, DESC. Accordingly, you or your legal representative are hereby required to appear and submit your memoranda or documents to the court at least three days before the hearing.

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-01-2024

Notification Date: 26/01/2024
Notification No. 25687 / 2024
Assignment No. 39928 / 2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

NOTIFICATION BY PUBLICATION

Case No. : 40 / 2023 / 4491 - Civil
Heard in: First Case Management Department No. 400
Subject of Case: Requesting to obligate the Defendant to pay the Plaintiff the amount of (51,000) Dirhams (Fifty-One Thousand Dirhams) as compensation for the material and moral damage suffered by the Plaintiff according to the judgment issued in the Criminal Case No. 1540/2023, Dubai - Criminal, related to the forgery of official documents and embezzlement of the Plaintiff Company's funds, together with the fees, expenses and Attorneys' fees.
Plaintiff: Prime AC LLC
Address: Dubai- Sheikh Zayed Road - Sama Tower - Office no. 603A - 0564166641
Represented by: Amer Seyed Mohammed Seyed Mohi Roshin Al-Marzoqi
Notified Party : 1- SYED FARHAN MUSTAFA SYED MOHAMMED ZAHID MUSTAFA, in his capacity as the Defendant.
Notification Subject: The Plaintiff has filed a case against you, subject thereof is requesting to obligate the Defendant to pay the Plaintiff the amount of (51,000) Dirhams (Fifty-One Thousand Dirhams) as compensation for the material and moral damage suffered by the Plaintiff according to the judgment issued in the Criminal Case No. 1540/2023, Dubai - Criminal, related to the forgery of official documents and embezzlement of the Plaintiff Company's funds, together with the fees, expenses and Attorneys' fees.
The Court set a session to hear the case on Tuesday, 30/01/2024, at 09:00 AM in the Remote Litigation Chamber, BUILDING, DESC. Therefore, you are HEREBY summoned to appear in person or by your legal representative, and submit any memorandums or documents you have to the Court at least three days before the Session.

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-01-2024

Notification No: 24803 / 2024
Notification Date: 25-01-2024
Mission No. 38454 / 2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Notification via Publishing

In Dispute No. 40 / 2023 / 305 – Civil
Considered in: Thirteenth Case Management Circuit No. 414
Subject Matter of Dispute: Claim for binding the Respondent to submit the original of Document No. 2 (Acknowledgement of receiving the sum), in preparation for appealing against the same for forgery, in the event that the original document is not submitted and the court could not seize the same; the court rules by ending the case and considering the document as non-existing or creating any legal effect against the Claimant. In all cases, binding the Respondent to bear all charges, expenses and attorney's fees.
Claimant: ARTISTIC LEGEND REAL ESTATE DEVELOPMENT
Address: Emirate of Dubai, Deira, Banayah Rd., Al Gurg Building (1), Office No. 108 -0544872012
Notified Party: 1- Hassan Sakr, capacity: Respondent
Notification Subject: A case was filed against you, for claiming with binding the respondent to submit the original of Document No. 2 (Acknowledgement of receiving the sum), in preparation for appealing against the same for forgery, in the event that the original document is not submitted and the court could not seize the same; the court rules by ending the case and considering the document as non-existing or creating any legal effect against the Claimant. In all cases, binding the Respondent to bear all charges, expenses and attorney's fees.
A hearing was scheduled for Wednesday, corresponding to 31-01-2024 at 09:00 a.m. in the remote litigation room BUILDING, DESC. Hence, you are summoned to attend in person or through your legal representative. You shall submit your memorandum and documents to the court at least three days prior to the Hearing.

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-01-2024

**GOVERNMENT OF DUBAI
DUBAI COURTS**

NOTICE BY PUBLICATION
EMIRATE OF DUBAI
DUBAI COURTS
COURT OF PERSONAL STATUS
NOTICE TO MODIFY THE NAME

Mr. **Yagoub Salih Bakhit**, Chad Nationality, filed an application to the Court of Personal Status in Dubai to modify his name within the Birth Certificate of his son **Mustafa**, from: (**Yagoub Salih Bakhit**) to (**Bakhit Yaqoub Salih Soliman**). Any party who has objection may submit objections thereof to the mentioned court within one month as of the date of publishing this Notice.

Personal Status Services Section

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-01-2024

Advertisement Date January 25, 2024
Advertisement No: 3965 / 2024
Task Date: 2024/38541

**GOVERNMENT OF DUBAI
DUBAI COURTS**

AMICABLE SETTLEMENTS

Advertisement for Publication

In Dispute No. : Specific Value Dispute - 12104/2023/461
Pending in: Amicable Settlements of Disputes No. 16, No. 765
Subject of Dispute : The defendant is required to pay the plaintiff an amount of (AED: 146,000) AED (One Hundred and Forty-Six Thousand Dirhams) as the value of the misappropriated money, and an amount of 5% (Fifty-One Thousand Dirhams) as compensation, totaling 197,000 AED (One Hundred Ninety-Seven Thousand Dirhams).
Disputant : Wisdom palace for General Trading LLC
Address : United Arab Emirates - Dubai Emirate - Al Qusais - Deira - Dubai Street 65- Saraya Avenue Building - Office 304 - 0508857744
Required to be published : SEB E AKBAR ZULFIQAR ALI in his capacity: Coponent
Subject of Advertisement : The Court decided to issue a final settlement decision according to Article 28 of Law No. 18 of 2021 regarding conciliation in Dubai and decided, in absentia, to obligate the opposing party to pay an amount of 146,000 AED and interest of 5% from the date of claim until full payment, and to bear the fees and expenses, and an amount of 500 AED for legal fees.
The Court decided to issue a final settlement decision according to Article 28 of Law No. 18 of 2021 regarding conciliation in Dubai and decided, in absentia, to obligate the opposing party to pay an amount of 146,000 AED and interest of 5% from the date of claim until full payment, and to bear the fees and expenses, and an amount of 500 AED for legal fees.

NOTICE

THE GULF TIME — DATE: 29-01-2024

AL RAYYAN DEVELOPMENT INVESTMENT LTD,
a Private Company with registered offices at
Unit N801B, Level 8, Emirates Financial Towers,
Dubai International Financial Centre (DIFC)
and holding Commercial License number
CL3125, hereby gives notice that its DIFC
Private Company shall be wound-up on 12th
January, 2024. Any queries, claims, or
objections regarding the proposed winding
up and closure of the Private Company are
requested to be forwarded to Mr. Sijin. K. Ravi,
the liquidator by telephone at +971-45839911
and in writing to sijin@rbsaccounting.com
within Fifteen (15) days from the date of
publication of this notice.

دبي كورٽس
DUBAI COURTS

Ad number: 7118/2024

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance

Announcement and assignment to fulfill the publication

In Execution No.: 20763/2023/253 - Cheques Execution
Considered in: Fifth Execution Department No. 187
Execution subject: Claiming the value of the bounced cheque No. [2482033] issued by Arab Bank P.J.S.C with a value of [20000] and The total amount is (20925.5) for the implementation requester.

Execution Applicant: **Arab Bank P.J.S.C**
Address: UAE - DE Emirate - Port Said - Deira - Port Said Street - Dubai National Insurance Building - Apartment -4/602, next to Deira City Center - 9710555331810
What is required to be announced: **KAIPRATH KUNHA PFAN**, his description: executor against him

The subject of the announcement: He has filed the above-mentioned executive lawsuit against you and obligated you to pay the execution amount of 20925.5 dirhams to the execution applicant or the court treasury, in addition to an amount of fees to the court treasury.

Accordingly, the court will proceed with the executive procedures against you in the event of non-compliance with the aforementioned decision within 7 days from the date of publication of this advertisement.




المحكمة
 دُبَايَ
 DUBAI COURTS

Ad number: 16595/2024

THE GULF TIME
 DATE: 29-01-2024
 Announcement date 17-01-2024
 Task number 25866/2024

GOVERNMENT OF DUBAI
 Dubai Courts
 Dubai Courts of First Instance

Announcement and assignment to fulfill the publication

In Execution No : 7877/2023/253 – Cheques Execution
 Considered in : Ninth Enforcement Circuit No. 230
 Execution subject: Claiming the value of the bounced Cheque No. [806] Issued by Arab Bank PJSC with a value of (248300)

Execution Applicant: **Arab Bank PJSC**

Address: UAE - D- Emirate - Port Said - Deira - Port Said Street - International Insurance Building - Apartment -4/602, next to Deira City Center - 9710555338110
 What is required to be announced: **FADI MALEK ALASHKAR**, his description: executor against him

The subject of the announcement: He has filed the above-mentioned executive lawsuit against you and obligated you to pay the executed amount of 253781 dirhams to the execution applicant or the court treasury, in addition to an amount of fees to the court treasury.

Accordingly, the court will proceed with the executive procedures against you in the event of non-compliance with the aforementioned decision within 7 days from the date of the publication of this advertisement.


THE GULF TIME
DATE: 25/01/2024
Announcement date: 25/01/2024
Mission No.: 394288201

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Primary Court
Announcement by publishing

Pending in: Family Department, personal status sixth No. 69
 Case subject: Regulations for opening a divorce application, based on Federal Decree
 Law No. [41] of 2022 regarding civil personal status

Plaintiff: Jacqueline Marais
 Address: UAE- Dubai- Bur Dubai- Sheikh Zayed Road -DFC Area- Al Sagar Business Tower
 15th floor/ Office No. 1502- 0552332528

To be announced: **Gilbert Carbonella Luterle** capacity: Defendant

The Announcement subject: He has filed a lawsuit against you, the subject of which is the
 regulation for opening a divorce application, based on Federal Decree Law No. [41] of
 2022 regarding civil personal identification.

A session was scheduled for it on Thursday, February 8, 2024, at 9:00 a.m. in the remote
 litigation room in the personal guardians building in the Garhoud area.

Therefore, you or your legal representative is required to attend, and you must submit any
 memorandums or documents you have to the court at least three days before the session.

- To view the details of the lawsuit, regulations, memo and submission of defense and
 applications, the smart services of the Dubai Courts must be used, to subscribe, please
 click on the link

دولة الإمارات العربية المتحدة
DUBAI COURTS



Announcement NO: 24/79/2024

THE GULF TIME
DATE: 29-01-2024

Announcement date: 25/01/2024
Mission NO.: 38366/2024

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Primary Court

Announcement by publishing

In the case No: 100/2023/3304 Muslim Personal status, Case
Pending in: Family Department, section fourth court No. 49
Case subject: Suit for revocation of custody due to the difference in religion between the
custodian and the custodial children

Plaintiff: Ms.ze Ghoussien
Address: UAE, Dubai, Bur Dubai- Sheikh Zayed Road - Al Sagr Business Tower 15th floor
Office No. 1502- 0552332528

Defendant: Stefanie Ghoussien Capacity: Defendant

The Announcement subject: He has filed a lawsuit against you, the subject of which is
a lawsuit to drop custody due to the difference in religion between the custodian and the
custodians, and a session has been scheduled for it on Wednesday, February 14, 2024, at
08:30 am in the remote litigation room in the Personal Status Building in the Garhoud area,
BUILDING_25/SC4. Therefore, you or your legal representative are required to attend, and
you must submit any memorandums or documents you have to the court at least three
days before the session.

- To view the details of the lawsuit, regulations, memos and submission of defense and
applications, the smart services of the Dubai Courts must be used. To subscribe, please
click on the link

THE GULF TIME
DATE: 29-01-2024


Dubai Courts

Notification Date: 22-01-2024
Notification No. 21/2024
Mission No. 32875/2024

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Digital Notification of Payment by Publication
In Execution No. 207/2024/55 - Commercial Execution

Examined before: **Third Execution Department No. 185**
Subject of the Execution: Enforcement of the judgment rendered regarding claim No. 1974/2023 – Order for Payment, to pay the amount subject of enforcement amounted to AED (448,816.5) including charges and fees.

Execution Applicant: **Munir bin Mohamed bin Ibrahim**
Address: Correspondence address: United Arab Emirates – Dubai – Wadi Al Safa 5 – Dubai – Dubai Land Street – Abidos Hotel Apartments Building – Apartment: (1205) – 0555253047.

Party to be Notified: 1- Ali Ghulam Salami – His Capacity: **Enforcee**
Subject of the Notification: He brought against you the above-mentioned executive case and you are obliged to enforce the provisions within the Enforcement Deed, and to pay the amount subject of Enforcement amount of 448816.5 dirhams to the Execution Applicant or the Court treasury, in addition to the amount of fees to the Court treasury, within 7 days as of the date of publishing the notification; otherwise, the Enforcement Court shall initiate executive proceedings against you.

دبئی کورٹس
DUBAI COURTS

THE GULF TIME
DATE: 29/01/2023

Notice Date: 25/01/2023
Notice No.: 7459/2022
Task No.: 38114/2022

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

NOTICE FOR PAYMENT BY PUBLICATION

In Execution No.13629/2022/253- Chèques Execution

Considered at the 9th Execution Circuit No. 230
Execution Subject: Claiming with the value of the bounced check No. (308398), issued from the Respondent's account with Commercial Bank of Dubai (J.S.C).
Execution Applicant: **Commercial Bank of Dubai (J.S.C)**
Address: UAE- Dubai- Port Saeed- Deira- Dubai- Union Street- Commercial bank of Dubai (J.S.C)'s Building- Apartment No. 4- Opposite Deira City Center-0505441879
The Party Required to be Notified: 1- **Serdarjan Bakayev**
Capacity: **Respondent**
Notice's Subject: On 25/01/2021, the Dubai First Instance Court decided to notify you of paying the executed amount of (785,513) dirhams within 15 days from the date of notification, otherwise the property No. 708 in the Al Barsha area, South Fourth - Emirates Gardens Building 2 - Maple 2 - Apartment No. 409 belonging to you, will be sold by auction in accordance with the requirements of Article (295) of the UAE Civil Procedure Law.

ADVERTISEMENTS

THE GULF TIME
DATE: 29-01-2024
Notification Date: 25/01/2024
Notification No.: 2521/2024
Mission No.: 39147/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

PAYMENT ORDER NOTIFICATION BY PUBLICATION

In Case No.: 60/2023/2294 Payment Order
Considered at: Payment Orders and Commercial Contracts Execution No. 203
Case Subject: A claim to issue an order for obligating the Defendant to pay an amount of AED 10500 (Ten thousand and Five Hundred Dirhams), plus the arrears of interest at a rate of 12% as of the cheque's due date until the payment is made in full; as well as judicial costs and fees; and the attorney fees.
Plaintiff: AAFAQ ISLAMIC FINANCE PSC
Address: UAE, Dubai, Trade Centre 1, Dubai, Sheikh Zayed Road, Al Salam Tower Building, 26th Floor Apartment- Sheraton Grand — 056722525
Represented by: ESAM ABDELRAHMAN HASSAN ALI ALZAROONI
Notified Party: KAMAL SOOD PEERU LAL SOOD — Capacity: Defendant
Notification Subject: A claim to issue a payment order
On 16/1/2023, Dubai Court of First Instance decided to obligate the Defendant to pay an amount of AED 10500 (Ten thousand and Five Hundred Dirhams).
You have the right to challenge, or appeal this order, as the case may be, according to the provisions of Article No. 147 of the Civil Procedures Law.

THE GULF TIME
DATE: 29-01-2024
Notification Date: 25/01/2024
Notification No.: 25213/2024
Mission No.: 39139/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

PAYMENT ORDER NOTIFICATION BY PUBLICATION

In Case No.: 60/2023/2295 Payment Order
Considered at: Payment Orders and Commercial Contracts Execution No. 203
Case Subject: A claim to issue an order for obligating the Defendant to pay an amount of AED 10500 (Ten thousand and Five Hundred Dirhams), plus the arrears of interest at a rate of 12% as of the cheque's due date until the payment is made in full; as well as judicial costs and fees; and the attorney fees.
Plaintiff: AAFAQ ISLAMIC FINANCE PSC
Address: UAE, Dubai, Trade Centre 1, Dubai, Sheikh Zayed Road, Al Salam Tower Building, 26th Floor Apartment- Sheraton Grand — 056722525
Represented by: ESAM ABDELRAHMAN HASSAN ALI ALZAROONI
Notified Party: Hakim Ali Muhammad Khan — Capacity: Defendant
Notification Subject: A claim to issue a payment order
On 16/1/2023, Dubai Court of First Instance decided to obligate the Defendant to pay an amount of AED 10500 (Ten thousand and Five Hundred Dirhams).
You have the right to challenge, or appeal this order, as the case may be, according to the provisions of Article No. 147 of the Civil Procedures Law.

THE GULF TIME
DATE: 29-01-2024
Notification Date: 25/01/2024
Notification No.: 25214/2024
Mission No.: 39140/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

PAYMENT ORDER NOTIFICATION BY PUBLICATION

In Case No.: 60/2023/2298 Payment Order
Considered at: Payment Orders and Commercial Contracts Execution No. 203
Case Subject: A claim to issue an order for obligating the Defendant to pay an amount of AED 10500 (Ten thousand and Five Hundred Dirhams), plus the arrears of interest at a rate of 12% as of the cheque's due date until the payment is made in full; as well as judicial costs and fees; and the attorney fees.
Plaintiff: AAFAQ ISLAMIC FINANCE PSC
Address: UAE, Dubai, Trade Centre 1, Dubai, Sheikh Zayed Road, Al Salam Tower Building, 26th Floor Apartment- Sheraton Grand — 056722525
Represented by: ESAM ABDELRAHMAN HASSAN ALI ALZAROONI
Notified Party: MOHAMMAD SALMAN ABDULRAZAK — Capacity: Defendant
Notification Subject: A claim to issue a payment order
On 16/1/2023, Dubai Court of First Instance decided to obligate the Defendant to pay an amount of AED 10500 (Ten thousand and Five Hundred Dirhams).
You have the right to challenge, or appeal this order, as the case may be, according to the provisions of Article No. 147 of the Civil Procedures Law.

THE GULF TIME
DATE: 29-01-2024

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

**Notification by Publication for the Defendant
Before Case Management Office- Sharjah Federal
Court-Civil Federal Court of Appeal
In the Lawsuit No. SHCAPCICOMS2024/0000047/
Commercial**

To the Defendant: Horizon Energy Co.
Unknown Domicile:

To be notified via publication in Arabic & English
You are requested to attend before the Case Management Office-Sharjah Federal Court- Civil Court of Appeal in the session dated 05/02/2024- Office No. (Case Manager Office), personally or via an authorized attorney, and submit a plea to the case attached thereto all the documents within a period not exceeding ten days from the date of publication, to consider the case which number is mentioned above, in your capacity as the Defendant.

**Judicial Services Office
Hamed Hassan Ahmed //Signed//
United Arab Emirates- Ministry of Justice //Sealed//**

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-989349)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Pioneer Energy FZ-LLC** (Registration No. 0000004031267) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-988298)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Seagull Holding FZ-LLC** (Registration No. 0000004032269) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

THE GULF TIME
DATE: 29-01-2024

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

**Transaction No. MOJAU-2023-0166868
JUDICIAL NOTICE FOR PAYMENT**

Name: Mahmoud Ibrahim Abdulla Al Hawai Al Zarooni **Capacity:** Notifier
Nationality: UAE **ID Type:** Emirates ID
ID No.: 784196086584248
Address: Gharhoud 10- Al Ghanim Business Centre Tel No. 971506266670, Email: tahawilawaleim.ae
Name: Build Force Contracting LLC **Capacity:** Notified Party
Nationality: UAE **ID Type:** Emirates ID
ID No.:
Address: Emirate of Dubai, Office No. 208, Mohammed Salim Bakht Al Bakht Deira Al Khabbi, Al Bakhtin Centre, Plot number (278-128) Makani Number: 9526231833.
Payment Order
From Notifier: International School of Creative Science LLC
Represented by: Mahmoud Al Hawai
Address: AL Gharhoud 10- Al Ghanim Business Centre Tel No. 971506266670, Email: tahawilawaleim.ae
To the Notified Parties:
1. Build Force Contracting LLC
2. Adel Saeed Mohammad Saeed Tariq, Pakistani National
Address: Emirate of Dubai, Office No. 208, Mohammed Salim Bakht Al Bakht Deira Al Khabbi, Al Bakhtin Centre, Plot number (278-128) Makani Number: 9526231833.
In the event of not being notified, the Notice shall be sent via SMS Message.
SUB: Payment Order
Being the attorney of the notifier party/ **International School of Creative Science LLC**, we notify you with the following:
Whereas the second notified party has issued on the account of the first notified party in favor of the Notifier party, the following cheques as detailed hereunder.

| Cheque No | Bank | Date | Amount in AED |
|-----------|----------|------------|---------------|
| 000390 | RAK Bank | 10/12/2019 | 5360 |
| 000391 | RAK Bank | 10/02/2020 | 5360 |
| 000392 | RAK Bank | 10/04/2020 | 5360 |
| 000393 | RAK Bank | 10/05/2020 | 2680 |

Whereas the Notifier party presented the said cheques to the bank, but they have returned unpaid due to the Account's Closed.
Whereas the said amount is a debt owed by the notified parties in favor of the notifier party.
Therefore, the notifier party hereby serves this notice in order to pay the amount of AED 18,760 (eighteen thousand seven hundred sixty), the value of the aforementioned cheques within a maximum of five days from the date of notifying you, failing to do so, legal proceedings shall be duly initiated against you, at your own risk and responsibility, and shall seek to issue a Payment Order to oblige you to pay the said amount in addition to the legal interest, along with fees, expenses, and attorney's fees.
Regards,
Advocate Mahmoud Al Hawai
Name: Mahmoud Ibrahim Abdulla Al Hawai Al Zarooni **Capacity:** Notifier **Signature**
//Signed by the Notary Public//

THE GULF TIME
DATE: 29-01-2024

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

**Notice of Service to the Defendant by Publication
Before the Case Management Office - Ajman Federal
Court - Civil Federal Court of First Instance
In the Commercial Case No. AJCFCICOMS2023//0004398**

To the Defendants: Falcon Diesel Trdg. L.L.C
of unknown residence

You are hereby required to appear at the hearing of 29/01/2024 before the Case Management Office of the Ajman Federal Court - Civil Federal Court of First Instance (Case Management Office No. 2 – One Day Division), either in person or by a duly authorized representative and submit your reply memorandum to the case attached thereto all the documents in no longer than 10 days from the date of publication to hear the above mentioned case in your capacity as the Defendant.

**Judicial Services Office
Abdulmalek Khalifa Al-Naqbi**

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-984244)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Amphora Marketing FZ-LLC** (Registration No. 0000004035540) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-987485)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Mell Trading FZ-LLC** (Registration No. 00000040400179) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-990902)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Leader Group Import & Export FZE** (Registration No. 0000004009823) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

THE GULF TIME
DATE: 29-01-2024

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

**Notification of Court's decision by Publication
In the Payment Order No. SHCICPL2022/0007397**

To: The Debtors/Respondents: (1) **AL Seif Al Zahbi BLDG. CONT. LLC** (2) **Mr. Sardar Atzal Muhammad Yusuf K.** of Pakistani national.
We hereby notify you that on 05/12/2023, Sharjah Federal Court — Civil First Instance Court ruled against you in favour of Adso LLC as follows:
Court's decision: We hereby order that the above First & Second Debtors/Respondents shall be obligated to pay an amount of AED 1,390,567.50 (one million three hundred ninety thousand, five hundred sixty-seven dirham and fifty fils) plus the legal interest of 5% effective from the date of claim to the full payment date in addition to the court charge and advocate fee of AED 500.00 and reject any otherwise demands. This decision is appealable within the legal frame time of 30 days with effect from the date of the receipt of this notice.
Hamad Mohammed Al Baloshi (Signed)
Sharjah Federal Court — Civil First Instance Court
Stamp of the Ministry of Justice

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-981337)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Carbon Dynamics FZ-LLC** (Registration No. 0000004038530) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-980618)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **FBTS Middle East FZ-LLC** (Registration No. 0000004032030) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-983598)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **SAYER FZE** (Registration No. RAKIAR8/RPF2302120366) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

THE GULF TIME — DATE: 29-01-2024

**GOVERNMENT OF DUBAI
DUBAI COURTS**

**Notice by Publication
Emirate of Dubai
Dubai Courts Department
Personal Status Court
Notice on the Presence of Her**

Application for Decree of Distribution No.

Ms. HEMAGINI SURYAKANT PATEL, United kingdom, requests that any person claiming inheritance or a particular right in respect of the estate of the deceased / Bhaveshkumar Suryakant Patel, United kingdom, apply to the Personal Status Court in Dubai and bring all supporting documentary evidence within thirty (30) days as of the publication date of this notice.

**Personal Status Services Division
//signed & sealed//**

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-967053)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Matzke Media FZ-LLC** (Registration No. 0000004031792) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-961782)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Pippa Global FZ-LLC** (Registration No. 0000004032190) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-981854)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Hot Point FZ-LLC** (Registration No. 0000004024515) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

THE GULF TIME
DATE: 29-01-2024

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

**AJMAN Federal Court Of First Instance
Case Management Office
Announcement of judicial notice of payment
(publication) - in Arabic and English
Notice No: MOJAU-2023-0180750**

Upon the request from **warmer/ Ibrahim Musa Ibrahim Al-Safadi** - Jordanian nationality, To **warmer/ KPJ Contracting LLC** - represented by Kartik Sarguman Sarguman.
Whereas, according to the Notice, the warmer notifies you of the payment of the debt amount (60%) according to the issued invoice by the warmer to the warmer, on its due date, the payment isn't made which is the subject of notice.
Therefore,
Whereas the warmer send you with this notice and hereby requests that you pay the above-mentioned amount in favor of the warmer, within a maximum period of five days from the date of the announcement, otherwise the warmer will take all legal procedures and charge you all legal compensation, fees, judicial expenses and attorney's fees(if any).
**Abdul Malik Khalifa Al Naqbi
Head of the Case Management Office
AJMAN Federal Court Of First Instance
//There is a handwritten signature//
//There is a seal from Case Management Office //MINISTRY OF JUSTICE//**

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-946824)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Exediff Gold FZ-LLC** (Registration No. 0000004034007) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-951551)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Sho Hair FZ-LLC** (Registration No. 0000004030855) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-968806)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Mehany FZ-LLC** (Registration No. 0000004039123) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

THE GULF TIME
DATE: 29-01-2024
Notification Date: 21-01-2024
Notification No.: 19517/2024
Task No.: 30451/2024

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

**Payment Order Notification by Digital Publication
In the Case No.: 207/2024/175 - Commercial execution**

To be considered before: **Third execution circuit No. 185**
Merits of the Case: Execution of judgement issued on case No. 2023/791 commercial banking, to pay the adjudged amount of (211702.34 AED), including fees and expenses.
Plaintiff: Bank Saderat Iran - Branch
Address: UAE - Emirate of Dubai - Deira - Dubai - Ehlhad St. - Al Rostamani Building - 5th apartment - Office 502-056992696
Notified Parties: 1- Abbas Mohammadreza Zoghbiour, capacity: Judgment Debtor
2- Ahmad Abbas Modares Zadeh, capacity: Judgment Debtor
Subject of Notification: A ruling was issued against you to enforce the order granted in the above case. Hereby you are obliged to execute what stated in the writ of execution of the adjudged amount of AED 211702.34 to the Claimant or the court treasury, in addition to paying the prescribed fees within 7 days from the date this notification was published, otherwise the Enforcement Court will take legal measures against you.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 29-01-2024

Friday, January 26, 2024
Subject: Change Trade Name Notification
Kindly be informed that: **New Style General Trading**
License No: **32467**
License Type: **Services**
Business District: **Ajman Free Zone**
Shareholders details:

| Shareholder Name | Passport No | Shares |
|---------------------------------------|-------------|--------|
| Mohamed Youssef Ali Alsqaqat Al Wahhi | NBE619441 | 100 % |

Apply to change the trade name to **NEW STYLE CUSTOMS BROKER**

If you have objection, kindly communicate with Free Zones Authority- Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 29-01-2024

Friday, January 26, 2024
Subject: Company Cancellation Notification
Kindly be informed that: **D & E**
License No: **32156**
License Type: **E-Commerce**
Business District: **Ajman Free Zone**
Shareholders:

| Name | Passport No | Shares |
|-------------------|-------------|--------|
| EMAN A. S. YAEESH | 5211794 | 100 % |

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

NOTICE

THE GULF TIME — DATE: 29-01-2024

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DE-REGISTRATION NOTICE NO. (SR-968660)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **LEVINSON MANAGEMENT & CONSULTANCY FZE** (Registration No. RAKIA74FZ309168641) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

THE GULF TIME
DATE: 29-01-2024
Date: 26/01/2024
Notification No: 2024/25683

**GOVERNMENT OF DUBAI
DUBAI COURTS**

**Notification by Publication
40/2023/4467 Civil**

Details of notification by publication
To the Defendant:
1. Shahul Hameed Sarbudeen Sarbudeen
With unknown place of residence
Whereas the Plaintiff: **Arabia Taxi (LLC)**
Represented by: **Abdul Rahman Hassan Muhammed Al Mufawa**
To oblige the Defendant to pay an amount of AED 5,885 (five thousand eight hundred and eighty-five dirhams), fees, expenses, attorney's fees, and legal interest at the rate of 5% from the date of the claim until full payment, by virtue of an immediately enforceable judgment without bail.
A hearing was set on Tuesday 30/01/2024 at 09:00 am in the remote litigation room BUILDING_DESC so you shall submit your memos or documents to the Court at least three days before the hearing.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 29-01-2024

Friday, January 26, 2024
Subject: Company Cancellation Notification
Kindly be informed that: **QR Holding FZE LLC**
License No: **3456**
License Type: **E-Commerce**
Business District: **Ajman Media City**
Shareholders:

| Name | Passport No | Shares |
|-------------------------------|-------------|--------|
| ZEENAT PYARALI JAFFER JANMOHD | TAE317777 | 100 % |

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 29-01-2024

Friday, January 26, 2024
Subject: Company Cancellation Notification
Kindly be informed that: **QR Holding FZE LLC**
License No: **13761**
License Type: **Services**
Business District: **Ajman Media City**
Shareholders:

| Name | Passport No | Shares |
|---------------|-------------|--------|
| DMITRY KLENOV | L00018750 | 100 % |

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 29-01-2024

Friday, January 26, 2024
Subject: Company Cancellation Notification
Kindly be informed that: **Rougi Style Trading**
License No: **13761**
License Type: **General Trading**
Business District: **Ajman Free Zone**
Shareholders:

| Name | Passport No | Shares |
|------------------|-------------|--------|
| Rojaa Elmoumouni | MZ1202950 | 100 % |

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.



AI-ENABLED CYBERSECURITY: Potential Risks and Defenses

SonicWall, one of the leading US-based cybersecurity firms, outlines key measures to streamline AI-enabled cybersecurity systems and counter likely AI-enabled cyber-attacks



NORTH AMERICA / GULF TIME

SonicWall, one of the leading US-based cybersecurity companies specialising in internet appliances for content control and network security, has outlined key measures to streamline AI-enabled cybersecurity systems and counter likely

AI-enabled cyber-attacks.

REAL-TIME THREAT DETECTION AND RESPONSE WITH AI

Derek Maggiacomo, SonicWall’s Executive Vice President of North America Sales, emphasizes the growing need for tools harnessing AI to detect and respond to threats in real-time.

Maggiacomo predicts a rise in AI-enabled attacks as less skilled threat actors adopt the technology. Traditional cyberattacks will become outdated, and affordable AI technology will lead to more sophisticated threats that pose challenges for cybersecurity professionals. As a response, there will be a demand for tools utilising AI to counter these threats in real-time.

AUTOMATING THREAT DETECTION AND RESPONSE

Chandrodaya Prasad, SonicWall’s Executive Vice President of Product Mar-

- Derek Maggiacomo, SonicWall’s Executive Vice President of North America Sales, emphasizes the growing need for tools harnessing AI to detect and respond to threats in real-time
- As companies invest heavily in AI technology, Sarah Choi, SonicWall’s Senior Manager of Product Marketing, urges the implementation of governance models for oversight of sensitive data and awareness of potential misinformation



SonicWall’s Executive Vice President of Latin America Oscar Chavez-Arrieta emphasizes the need for CISO/CTOs to advocate for robust regulatory changes

keting, highlights the importance of deploying AI-powered solutions to monitor networks for anomalous behaviour, update security protocols automatically, and take immediate action against threats. Prasad notes the likely escalation of a “tug-of-war” between offensive and defensive uses of AI, creating an “arms race” in cybersecurity. Concerns arise over potential targeting of supply chains due to the complexity of modern software and hardware, making them attractive to cybercriminals and hackers.

ADOPTION OF ‘POST-QUANTUM’ CRYPTOGRAPHIC ALGORITHMS

In light of concerns expressed by Oscar Chavez-Arrieta, SonicWall’s Executive Vice President of Latin America, regarding the limits of some companies to confront cyber-attacks, there is a growing trend towards the adoption and standardisation of ‘post-quantum’ or ‘quantum-resistant’ cryptographic algorithms. This shift is driven by the potential vulnerabilities of traditional cryptographic algorithms, especially those used in key infrastructures, with the advancement of quantum computing.

REGULATORY CHANGES AND PARTNER ECOSYSTEMS

Oscar Chavez-Arrieta emphasizes the need for CISO/CTOs to advocate for robust regulatory changes. He also urges vendors to respect the partner ecosystem, allowing partners to offer their services instead of competing. Douglas McKee, SonicWall’s Executive Director of Software Engineering, warns against forgetting past vulnerabilities, such as Log4j, as threat actors may exploit them. SonicWall’s threat data predicts a significant year-on-year increase in such attacks in the near future.

As companies invest heavily in AI technology, Sarah Choi, SonicWall’s Senior Manager of Product Marketing, urges the implementation of governance models for oversight of sensitive data and awareness of potential misinformation. Choi anticipates forthcoming legislation, such as the EU’s NIS2 Directive and the Cyber Resilience Act, imposing stricter standards for cyber protection and clear reporting timelines in the event of a breach. In 2024, optimising transparency through these regulations will be crucial in curbing cybercriminal activity effectively.

SonicWall accelerates SASE offerings, acquires proven cloud security provider

US-based cybersecurity leader doubles-down on its cloud-security platform for the modern, remote workforce with its acquisition of Banyan Security



DUBAI / GULF TIME

SonicWall, a global cybersecurity leader, announced the acquisition of Banyan Security, a leading provider of security service edge (SSE) solutions for the modern workforce. This acquisition strengthens SonicWall’s portfolio by adding zero trust security relied on by leading fortune 100 companies to small businesses who are replacing legacy architectures for SSE solutions, including Zero Trust Network Access (ZTNA).

“Cybersecurity’s focus is shifting to more dynamic solutions that can adapt to the ever-evolving landscape of threats in the cloud age,” said SonicWall President and CEO Bob Vankirk. “For years, firewalls have been the cornerstone of cybersecurity defenses. However, with the rise of cloud computing and secure access service edge (SASE), the industry is shifting its focus to more comprehensive and flexible approaches that include SSE and ZTNA as a necessity.

Together, SonicWall and Banyan Security will provide cloud-based secure access service edge (SASE) solutions that empower partners to deliver a security architecture for any stage of their customers’ evolving cloud journey.”

“By adding Banyan Security to the SonicWall portfolio, we can now deliver to our partners and customers in the META region a comprehensive best-in-class SSE solution

Mohamed Abdallah, Regional Director META at SonicWall



Banyan’s technology further extends SonicWall’s portfolio to the cloud and provides partners and their customers with more flexibility, which is key to the continued development of SonicWall’s cybersecurity platform. The acquisition aligns with SonicWall’s “best of suite” strategy —

which includes network, endpoint, wireless, cloud email, and threat intelligence — under a single, multi-tenant portal. The platform also simplifies workflows and offers unified threat visibility, enabling service providers and end users to focus on what truly matters.

“For decades, SonicWall has played a pivotal role in supporting their partners by delivering leading cybersecurity solutions,” said Joshua Skeens, CEO of Logically, a valued SonicWall partner. “They’re now extending that to the cloud as the demand for cloud-first strategies is evident. As businesses embark on their cloud journey, they will require hybrid deployments which SonicWall is ideally positioned to provide, and we are excited to be working alongside SonicWall as we empower businesses to thrive in this new era.”

With hybrid and remote employees working from their homes, virtual offices, and coffee shops, while accessing critical business applications across increasingly complex networks, a new set of challenges has emerged. To secure this ever-growing and interconnected access surface, organisations have been driven to adopt zero trust models to modernise security, often as a replacement for legacy architectures.

“By adding Banyan Security to the SonicWall portfolio, we can now de-

liver to our partners and customers in the META region a comprehensive best-in-class SSE solution,” said Mohamed Abdallah, Regional Director META at SonicWall.

“The region is undergoing a rapid digital transformation, and with that comes new challenges and opportunities for cybersecurity. By combining SonicWall’s proven network security expertise with Banyan’s innovative ZTNA technology, we are empowering our partners to deliver cloud-based security solutions that meet the diverse and dynamic needs of the modern workforce in the META region.”

The announcement comes on the heels of SonicWall’s acquisition of Solutions Granted, Inc (SGI), which helped arm the channel with the latest managed detection and response services tailor-made for Managed Service Providers and Managed Security Service Providers.