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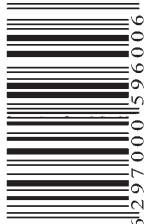
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# THE GULF TIME

## UAE President, King Charles III witness launch of Business and Philanthropy Climate Forum at COP28 in Dubai



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with His Majesty King Charles III of the United Kingdom and Northern Ireland during the launch of the Business and Philanthropy Climate Forum as part of UN Climate Change Conference (COP28) events at Expo City Dubai on Thursday —WAM

The forum featured the participation of over 1,000 CEOs and philanthropists from around 80 countries and was hosted under the COP28 Presidency and the Sustainable Markets Initiative

DUBAI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan and His Majesty King Charles III of the United Kingdom of Great Britain and Northern Ireland witnessed the launch of the Business and Philanthropy Climate Forum as part of UN Climate Change Conference (COP28) events at Expo City Dubai.

The forum featured the participation of over 1,000 CEOs and philanthropists from around 80 countries and was hosted under the COP28 Presidency and the Sustainable Markets Initiative. The forum brought together business leaders, philanthropists, and policy-makers to ensure their involvement and cooperation in finding tangible and effective solutions that deliver decisive outcomes.

The forum aims to provide an opportunity for all parties and sectors to work

The Business and Philanthropy Climate Forum aims to provide an opportunity for all parties and sectors to work together and contribute to efforts aimed at achieving global climate ambitions

together and contribute to collective efforts aimed at achieving global climate ambitions and fostering sustainable development. It also seeks to connect philanthropists and global business leaders with the COP28 action plan to contribute to the development of climate finance mechanisms and improve livelihoods while ensuring inclusivity.

Additionally, it focuses on enhancing private sector and philanthropic and humanitarian institutions' capacity to achieve groundbreaking and effective solutions during COP28.

## Khaled bin Mohamed bin Zayed visits COP28 site, reviews preparations to receive delegations

DUBAI / WAM

HH Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of the Abu Dhabi Executive Council, has visited the COP28 site at Expo City Dubai as the country prepares to host the global conference until December 12.

His Highness toured the site and was briefed on the preparations of its facilities and services to receive delegations participating in the conference, which is expected to be attended by more than 160 heads of state and government officials, as well as 85,000 participants from around the world.

During the tour, HH Sheikh Khaled

reaffirmed the UAE's readiness to welcome guests and delegations, and to work closely with international partners to promote the global energy transition and reduce carbon emissions to achieve the goals of the Paris Agreement.

HH Sheikh Khaled also emphasised that the UAE, by hosting the conference and bringing together political and business leaders, non-governmental organisations and global experts, is contributing to the policy-making process to advance progress towards sustainability goals and drive sustainable economic growth, supported by the country's vision as part of the UAE's Year of Sustainability.

STORY ON PAGE 4



His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of the Abu Dhabi Executive Council, during the tour of the COP28 site at Expo City Dubai on Thursday as the UAE prepares to host the global conference until December 12 —WAM

## Abu Dhabi Global Market, CPX sign pact to boost cybersecurity resilience

ABU DHABI / WAM

CPX Holding, a leading provider of digital-first cybersecurity solutions and services, on Thursday signed a Memorandum of Understanding (MoU) with Abu Dhabi Global Market (ADGM).

The memorandum was signed during the Abu Dhabi Finance Week (ADFW) by Paul Lawson, Executive Director Cyber Defence, CPX and Abdullah Al Qubaisi, Chief Support Services Officer, ADGM and witnessed by Mohammed Hamad Al-Kuwaiti, Chairman of the UAE Cyber Security Council, and Salem Mohammed Al Darei, CEO of ADGM Authority.

The strategic collaboration aims to elevate the overall resilience of companies operating within ADGM's expanding jurisdiction while reinforcing its cybersecurity regulations. Together, the two organisations aim to promote a cyber-secure and resilient business environment, benefiting both Abu



The strategic collaboration aims to elevate the overall resilience of companies operating within ADGM's expanding jurisdiction while reinforcing its cybersecurity regulations

Dhabi and the larger UAE business community. CPX's Governance, Risk and Compliance experts will leverage their extensive experience and market insights to bolster the leading global financial centre's cybersecurity regulations.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## COP28 President urges bold decision on Global Stocktake at Expo City Dubai

Dr Al Jaber reiterated calls to bridge the global adaptation finance gap, and urged parties to deliver on a fully operational Loss and Damage fund

DUBAI / WAM

Dr Sultan bin Ahmed Al Jaber, Minister of Industry and Advanced Technology, has officially assumed the role of COP28 President in a ceremony to mark the official transfer of the role from his predecessor, Egypt's Sameh Shoukry.

"The science has spoken," the COP28 President told delegates. "It has confirmed the moment is now to find a new road, a road wide enough for all of us, free of the obstacles and detours of the past. That new road starts with a decision on the Global Stocktake (GST), a decision that is ambitious, corrects course and accelerates action to 2030."

Kicking off two weeks of intense climate negotiations, Dr Sultan Al Jaber used his first of-



“We may be a young nation — but we have big ambitions, and hold fast to principles like collaboration, optimism, true partnership, determination and commitment. These are the ingredients that make up the DNA of the UAE

**Dr Sultan bin Ahmed Al Jaber, COP28 President and Minister of Industry and Advanced Technology**

ficial speech as COP President to issue a rallying call to delegates to unite around the agenda and restore faith in mul-

tilateralism. "I pledge that I will run an inclusive and transparent process, one that encourages free and open discussion

between all parties," Dr Sultan said.

Dr Al Jaber told delegates that the UAE reflects the spirit needed at this COP. "We may be a young nation — but we have big ambitions, and hold fast to principles like collaboration, optimism, true partnership, determination and commitment. These are the ingredients that make up the DNA of the UAE. And it's these core values of trust, purpose, partnership and pragmatism that I believe must define COP28."

In his address, Dr Al Jaber reiterated calls to bridge the global adaptation finance gap, and urged parties to deliver on the promise of a fully operational Loss and Damage fund.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)





His Highness Sheikh Mohamed discussed with guests the bilateral relations between the UAE and their respective countries, along with regional and international issues of mutual interest

# UAE President meets with heads of delegations at COP28

DUBAI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Thursday met individually with Santiago Peña, President of the Republic of Paraguay; Dr Abiy Ahmed, Prime Minister of the Federal Democratic Republic of Ethiopia; and Ding Xuexiang, Special Envoy of the President of the People's Republic of China, on the sidelines of the UN Climate Change Conference (COP28), which commenced on Thursday at Expo City Dubai.

His Highness discussed with guests the bilateral relations between the UAE and their respective countries, along with regional and international issues of mutual interest.

The meetings also focused on COP28 and the importance of cooperation and collective action among participants to achieve impactful outcomes that strengthen climate action for the benefit of all countries.

The meetings were attended by His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court; HH Sheikh Hamdan bin Mohammed bin Zayed Al Nahyan; Sheikh

The meetings focused on the UN Climate Change Conference (COP28) and the importance of cooperation and collective action among participants to achieve impactful outcomes that strengthen climate action for the benefit of all countries

Mohammed bin Hamad bin Tahnoun Al Nahyan, Advisor for Special Affairs at the Presidential Court; Reem bint Ibrahim Al Hashimy, Minister of State for International Cooperation; Yousef Al Otaiba, Ambassador of the UAE to the United States of America; and the accompanying state guest delegations, which included ministers and senior officials.

His Highness the President and Prime Minister Dr Abiy Ahmed also visited the Ethiopian Pavilion at COP28, which showcased the country's experience in implementing the Green Legacy Initiative, developing renewable energy, and other sustainability initiatives.



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with Dr Abiy Ahmed, Prime Minister of the Federal Democratic Republic of Ethiopia, on the sidelines of the UN Climate Change Conference (COP28), which commenced at Expo City Dubai on Thursday —WAM





# Mohammed bin Rashid welcomes world leaders and delegates participating in COP28



DUBAI / WAM

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, welcomed world leaders coming to the UAE to participate in the 28th meeting of the Conference of the Parties (COP28), wishing them success in addressing the challenges of climate change to ensure a better future for generations.

His Highness said, "Today, we welcome over 70,000 guests from 198 countries in the UAE. Among them are

Today, we welcome over 70,000 guests from 198 countries in the UAE. Among them are heads of state, government leaders, ministers, corporate officials, representatives from international organisations, academics, and media experts, who came to address a singular issue: the preservation of our planet for future generations

His Highness Sheikh Mohammed bin Rashid Al Maktoum

heads of state, government leaders, ministers, corporate officials, representatives from international organisations, academics, and media experts, who came to address a singular issue: the preservation of

our planet for future generations." His Highness added, "The challenges are big; however, the history has always demonstrated that the unity, cooperation and assembly of humanity remain the greatest

enablers of prosperity and continued progress."

His Highness Sheikh Mohammed bin Rashid Al Maktoum further noted, "Best wishes to all involved in this humanitarian endeavour. We reaffirm our confidence in our national team to host and organise this exceptional international event in the UAE."

His Highness affirmed that the UAE, under the wise leadership of the President His Highness Sheikh Mohamed bin Zayed Al Nahyan, is moving towards a more prosperous and sustainable future

through initiatives and projects aimed at promoting environmental action, preserving natural resources and strengthening sustainability approaches in various fields.

His Highness Sheikh Mohammed bin Rashid Al Maktoum noted that the UAE hosting COP28, reflects its vision in addressing climate change challenges through joint efforts.

His Highness stressed that climate change is one of the most important conflict the humanity must address with a unified vision and synergy,

noting the importance of consolidating global efforts during COP28 to advance ambitious climate action and contribute in achieving environmental and climate sustainability and protecting natural resources for future generations.

COP28 kicked off on Thursday at Expo City, Dubai. Until December 12, the conference will bring together heads of state, world leaders and various parties to discuss and develop effective solutions to address environmental and climate challenges.



His Highness Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Chairman of the Office of Development and Martyrs Families Affairs at the Presidential Court, attends a silent prayer at Wahat Al Karama, organised by the Office of Development and Martyrs Families Affairs, on Commemoration Day in Abu Dhabi on Thursday

—WAM

## Theyab bin Mohamed bin Zayed attends silent prayer at Wahat Al Karama

ABU DHABI / WAM

HH Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Chairman of the Office of Development and Martyrs Families Affairs at the Presidential Court, has attended a silent prayer at Wahat Al Karama, organised by the Office of Development and Martyrs Families Affairs, on Commemoration Day, in appreciation of the sacrifice of the UAE's

heroes, who will forever remain in the memory of the nation.

The event included a minute's silence, the raising of the flag and playing of the national anthem, expressing the unity of the UAE's people and their pride in the nation's fallen heroes.

HH reaffirmed that the UAE's heroes remain in the hearts of the UAE's people, and that their sacrifices will be forever remembered.







During the tour, Sheikh Khaled reaffirmed the UAE’s readiness to welcome guests and delegations, and to work closely with international partners to promote the global energy transition and reduce carbon emissions to achieve the goals of the Paris Agreement

DUBAI / WAM

His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of the Abu Dhabi Executive Council, has visited the COP28 site at Expo City Dubai as the country prepares to host the global conference until December 12.

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HH Sheikh Khaled also emphasised that the UAE, by hosting the conference and bringing together political and business leaders, non-governmental organisations and global experts, is contributing to the policy-making process to advance progress towards sustainability goals and drive sustain-

# Khaled bin Mohamed bin Zayed visits COP28 site, reviews preparations to receive delegations



His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of the Abu Dhabi Executive Council, during the tour of the COP28 site at Expo City Dubai on Thursday as the UAE prepares to host the global conference until December 12 —WAM PHOTOS

able economic growth, supported by the country’s vision as part of the UAE’s Year of Sustainability.

Sheikh Khaled was accompanied by Dr Sultan Al Jaber, UAE Minister of Industry and Advanced Technology, Chairman of Masdar and COP28 President; Reem Al Hashimy, UAE Minister of State for International Cooperation and CEO of Expo City Dubai Authority; Lieutenant General Talal Belhouli, Director-General of Dubai’s State Security Department; Mohammed Abdullah Al Junaibi, Chairman of the Federal Protocol and Strategic Narrative Authority; Saif Saeed Ghobash, Secretary-General of the Abu Dhabi Executive Council; and Angela Migally, along with a number of members of the COP28 Higher Committee.





**ABU DHABI** Global Market (ADGM) is the leading international financial centre of the UAE's Capital

# Firms with AUM of \$452bn confirm setup in Abu Dhabi

A year into Abu Dhabi's "Falcon Economy", announcements coinciding with ADFW reaffirm the emirate's increasing appeal to global finance

ABU DHABI / WAM

Abu Dhabi Global Market (ADGM), the leading international financial centre of the UAE's capital, on Thursday announced 14 major financial institutions representing a total (Assets Under Management) AUM of \$452bn have committed to establishing new operations in ADGM.

A year into Abu Dhabi's "Falcon Economy", these announcements, coinciding with the second edition of Abu Dhabi Finance Week (ADFW), reaffirm the emirate's rapidly increasing appeal to global finance and ADGM's strategic role and contributions towards the significant growth of the "capital of capital" and its emergence as a global financial powerhouse.

In a resounding signal of confidence in the financial centre's pivotal role across the global and regional financial landscapes, the world's largest bank, JP Morgan, reiterated its commitment to the capital in an upgraded licence, to operate its payment and banking business.

Jamie Dimon, Chairman and CEO, JP Morgan, said, "The determination of the emirate that is forging ahead with its reform agendas is extremely impressive, be it their economic, financial, and social agendas. These are not easy changes, but there is clear progress on all fronts towards the goal to create a safe and secure society and a dynamic Falcon Economy. We have continued to add to the team this year and have submitted an application to upgrade our operating licence to a full category one banking entity, signalling our intent and commitment to the size of the opportunity here."

This is in addition to the world's largest independent financial services group, Rothschild Co, who have expanded their strong two-decade presence across the



A series of positive market announcements were made during the second edition of Abu Dhabi Finance Week (ADFW), which was held under the theme "Investing in the Transition Era" —WAM

"The determination of the emirate that is forging ahead with its reform agendas is extremely impressive, be it their economic, financial, and social agendas. These are not easy changes, but there is clear progress on all fronts towards the goal to create a safe and secure society and a dynamic Falcon Economy

**Jamie Dimon, Chairman and Chief Executive Officer, JP Morgan**

Emirates via a newly granted ADGM licence as part of the firm's broader expansion strategy and commitment to the region, and the World Bank renewing their long-term presence in the financial centre.

Saeed Al Awar, Partner and Head of Middle East, Rothschild Co, said, "We are delighted to have received our licensing approvals from ADGM. This is an expansion of our existing presence in the UAE where we have been operating for nearly two decades which reaffirms our commitment to our clients in Abu Dhabi and the UAE and is part of our broader expansion strategy and commitment to the region."

The attractiveness of ADGM as a holistic financial hub, which stands as the sole jurisdiction in the region to adopt the direct ap-

plication of English common law, has resulted in renowned global firms establishing themselves in the nation's capital, including BNY Mellon venture Alphaey, GQG Partners, Joy Capital, Apeiron Group Investments, The Children's Investment Fund (TCI), Copper, Vibrant Capital, Centricus, and Eiffel Investment. The UAE's capital international financial centre also recorded six further announcements made by emerging growth firms, bringing the total to 23.

Commenting on the "Falcon Economy's" impressive flight, Ray Dalio, Founder, Co-Chairman and Co-Chief Investment Officer, Bridgewater Associates said, "We're talking today about how the world order is changing, and how Abu

Dhabi and the whole GCC region are becoming a renaissance state."

Echoing his fellow fund manager's sentiment, Alan Howard, Co-founder, Brevan Howard Asset Management, said, "Abu Dhabi's robust regulation, rule of law and favourable taxation, represent a lure for financial firms moving to the capital of the United Arab Emirates. Out of this place, you can see the Bank of Japan at the beginning of the day and at the end of the day, you can see the Fed. As soon as you get more top hedge funds coming here, that can lead to the banks having to send their best people."

Commenting on Abu Dhabi and ADGM's positive developments, Ahmed Jasim Al Zaabi, Member of Abu Dhabi's Executive Council Chairman of the Abu Dhabi Department of Economic Development (Added) and ADGM, said, "What we are witnessing in Abu Dhabi today, with major global players choosing the capital city to base their business operations is proof of a unique global opportunity being seized by future thinking institutions."

■ For full story, read [gulftime.ae](#)

# Universities embrace sustainability, launch quality initiatives in 'Green Zone' at COP28

DUBAI / WAM

The 28th Conference of the Parties (COP28) to the United Nations Framework Convention on Climate Change (UNFCCC), which began on Thursday, provides a platform for national universities to showcase their efforts to promote sustainability concepts and announce their quality initiatives to be launched in the Green Zone at Expo City Dubai, under the framework of the prominent international event.

Professor Ghassan Aouad, Chancellor of Abu Dhabi University (ADU), said the UAE's hosting of COP28 is due to its belief in the necessity of collective action and concerted efforts to address the fallout of climate change.

In a statement to the *Emirates News Agency* (WAM), Aouad stressed that the UAE is an international hub for technology and innovation, and its hosting of COP28 reinforces its role in helping develop innovative solutions to create a more sustainable future.

"The UAE has been keen for decades to implement many measures within the climate change agenda, especially since it was among the first signatories in the region to the Paris Agreement in 2015. It has made significant investments in renewable energy projects in many countries, enhancing its role as a host country for the 28th edition of this prominent international conference," he said.

The UAE is among the strongest champions of climate-related initiatives that support the economy of the future, and various entities are set to announce significant sustain-



able projects during the conference, he added.

He then explained that ADU, in line with its sustainability strategy and in conjunction with the Year of Sustainability and the country's hosting of COP28, has intensified its efforts in driving sustainability and tackling climate change, as well as its collaborations with local and international partners to raise awareness of environmental issues, preserve natural resources and promote sustainability and wildlife conservation among all segments of society.

"ADU has launched a series of initiatives in collaboration with several strategic partners in the Emirate of Abu Dhabi and around the country. This includes hosting the ICASF 2023 under the theme, 'Sustainable Futures and Technologies,' with the attendance and under the patronage of Sheikh Nahyan bin Mubarak Al Nahyan, Minister of Tolerance and Coexistence and Deputy Chairman of the Board of Trustees of ADU, over two days on December 5 and 6 with the presence of a select group of academics and global experts from more than 70 countries, encompassing six axes consisting of some 40 sessions to review 210 research papers," Aouad said.

■ For full story, read [gulftime.ae](#)

# THE GULF TIME

CHAIRMAN OF THE BOARD

**SAEED SAIF**

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## LIQUIDATION NOTICE

THE GULF TIME — DATE: 01-12-2023

**FRACTALMIND CONSULTING DMCC**, (License No: JLT-67848) with the office address premise: Unit No:479 DMCC Business Center, Level No 1, Jewellery & Gemplex 3, Dubai, United Arab Emirates, registered under DMCC Authority, wishes to announce its decision taken via board resolution passed at closing down and dissolution the Company which held 17th November 2023.

Accordingly, any interested party who has a claim against the Company is hereby requested to submit its outstanding claims within 15 days of notice by registered post or contact:

Mr. Jiby Joseph  
**Jaxa Chartered Accountants**  
P.O.Box 92363,  
Dubai, U.A.E  
Tel No. 04-2207355  
Email: [jiby@jaxauditors.com](mailto:jiby@jaxauditors.com)

Claims received after expiry of the notice period of 15 days shall not be considered

## LIQUIDATION NOTICE

THE GULF TIME — DATE: 01-12-2023

**M/s. (DUDU COMMUNICATIONS FZ-LLC)**, (License No: 17573) located at 73000, INTERNET CITY, P. O. Box 73000, Dubai, UAE, licensed with the Dubai Development Authority wishes to announce its decision taken via board resolution passed at its Board meeting held on NOV 27, 2023 regarding closing down and dissolution of "M/s. DUDU COMMUNICATIONS FZ-LLC".

Accordingly, any interested party who has a claim against the Company is hereby requested to submit its outstanding claims within 45 days of notice by registered post or contact:

Mr. HASSAN ABBAS IBRAHIM MOHAMED  
**DUDU COMMUNICATIONS FZ-LLC**  
P. O. Box 73000, Dubai, U.A.E  
Tel No. +971 507752530  
Email: [Hassan\\_hh238@yahoo.com](mailto:Hassan_hh238@yahoo.com)

Claims received after expiry of the notice period of 45 days shall not be considered

# Adio, ARTE Capital partner to foster investment in Abu Dhabi

ABU DHABI / WAM

The Abu Dhabi Investment Office (Adio) on Thursday announced a collaboration with Hong Kong-based ARTE Capital, one of Asia's leading asset managers, to set up its regional headquarters in Abu Dhabi and launch a \$1 billion fund for Chi-

nese companies expanding to the Middle East. Announced during the Abu Dhabi Finance Week 2023, it underscores Abu Dhabi's position as a leading global financial hub and opens a new avenue for Chinese companies to establish operations in the UAE capital and wider region.

ARTE Capital Middle East will be based at Abu Dhabi Global Market (ADGM) and is reg-

ulated by the FSRA to manage assets and funds, arrange deals and credit.

حكومة رأس الخيمة  
Government of Ras Al Khaimah  
THE GULF TIME — DATE: 01-12-2023  
Date: 30/11/2023

## GOVERNMENT OF RAS AL KHAIMAH Courts Department — Experts' Management Office

Notification to attend before the Accounting Expert  
**Case No. 879/2023 First Instance Commercial — RAK Courts**

Plaintiff: **IMBA BUILDING MATERIALS TRADING**  
Defendants: **YUN ZHAO**

**JIANGSU JINGTIAN BUILDING CONTRACTING LLC**  
You are required to attend the meeting in person or through your legal attorney via CISO App in order to meet the aforementioned Expert and bring all documents supporting your position in the Case no 879/2023 First Instance Commercial filed before the honorable RAK Courts on Monday, 11/12/2023 at 11:00 am.  
You may contact the Expert via E-mail address: [jad.d@courts.rak.ae](mailto:jad.d@courts.rak.ae)

Experts' Management Office  
Financial & Banking Expert  
**Jad Dwalibi**  
(Signed & Stamp of RAK Courts Department-  
Experts' Management Office)

حكومة دبي  
DUBAI COURTS  
THE GULF TIME  
DATE: 01-12-2023  
Date of Notification: 29 November 2023  
Notification No. 256789/2023  
Task No. 408328/2023

## GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE

Notification of Judgment by Publication  
**Regarding: Case No. 3776/2023/42 - Commercial**

Considered in: **9<sup>th</sup> Commercial Partial Circuit No. 144**  
**Subject Matter of Case:** To file this Case and pay the fees thereof, and to notify the Defendant of a copy thereof and the documents attached thereto, upon selling the earliest possible session to consider and decide upon the same as per law.  
**In substance:**  
- To oblige the Defendant to pay an amount of AED 361,197.75 (only three-hundred and sixty-one thousand, one-hundred and ninety-seven UAE Dirham and seventy-five fil) together with the legal interest of (5%) from the date of judicial claim, i.e. 1 September 2022, until the payment on full, and to oblige the Defendant to pay charges, expenses and the legal interest by (12%) from the date of maturity, i.e. 29 June 2022, until the payment in full along with the attorney's fee.  
**Claimant:** **CNBM General Trading LLC**  
Address: United Arab Emirates, Emirate of Dubai, Dubai City, Al Jadaf, Tel. 0552264526  
**Notified Party:** **1- Refreshing Technical and Cleaning Services LLC** Capacity: **Defendant**  
**Subject Matter of Notification:** On 28 September 2023, the Court has ruled in presentia: to oblige the Defendant to pay the Claimant an amount of AED 361,197.75 (only three-hundred and sixty-one thousand, one-hundred and ninety-seven UAE Dirham and seventy-five fil) together with the legal interests of (5%) from the date of judicial claim, i.e. 1 September 2022, until the payment on full, and to oblige the Defendant to pay charges, expenses and one-thousand UAE Dirhams as the attorney's fee.  
This is deemed a Judgment in presentia and is subject to appeal within thirty (30) days from the day following to the publication hereof.  
This Judgment has been passed in the name of His Highness Sheikh Mohammed bin Rashid bin Saeed Al Maktoum, Ruler of Dubai, and publicly recited.

حكومة دبي  
DUBAI COURTS  
THE GULF TIME  
DATE: 01-12-2023  
Notification Date: 29/11/2023  
Notification No. 2023/256855  
Mission No. 2023/408427

## GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE

Notification of Amended Requests by Publication  
**On Case No. 641 / 2023 / 43 Commercial Banking**

Considered at: **Second Commercial First Instance Banking Circuit No. 256**  
**Subject of Case:** To hold the defendant liable to pay to the claimant bank an amount of AED 180,048.32 (One Hundred Eighty Thousand Forty-eight Dirhams, and Thirty-two Fil), in addition to 3.50% legal interest per month on the claimed amount until full payment, execute the judgment expeditiously without bail as the dispute is of commercial nature, under Article 229/1 of the Civil Procedures Law, and hold the defendant liable to pay the fees, expenses and attorney fees.  
**Claimant:** **First Abu Dhabi Bank P.S.C.**  
Address: Dubai, Sheikh Zayed Street, Sama Tower Building, 1<sup>st</sup> Floor, Office No. (105) — 0552264526  
**The Notified Party:** **1- Nuwan Tharangara Wavita Vidana** — Capacity: **Defendant**  
**Notification Subject:** The claimant has filed against you the claim, which subject matter is to hold the defendant liable to pay to the claimant bank an amount of AED 180,048.32 (One Hundred Eighty Thousand Forty-eight Dirhams, and Thirty-two Fil), in addition to 3.50% legal interest per month on the claimed amount until full payment, execute the judgment expeditiously without bail as the dispute is of commercial nature, under Article 229/1 of the Civil Procedures Law, and hold the defendant liable to pay the fees, expenses and attorney fees.  
A hearing is scheduled on Tuesday 12/12/2023 at 10:00 AM at the Remote Litigation Hall, therefore, you are hereby required to attend in person, or represented by an attorney, and submit any memoros or documents you have to the court.

حكومة دبي  
DUBAI COURTS  
THE GULF TIME  
DATE: 01-12-2023  
Summons (announcement) date: 29.11.2023  
Summons (announcement) ref. No.: 256734/2023  
Action No.: 408266/2023

## GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE

Summons of Execution Award

**In Execution No. 211/2023/798 Real Estate Execution**  
**Heard At:** Second Execution Circuit No.184  
**Execution Subject:** Execution of the judgment ruled in case No. 1761/2021 Real Estate, for the payment of the adjudicated amount, namely: AED 5499011 including fees and charges.  
**Execution Applicant:** Amlak Finance (P.JSC)  
**Address:** Dubai Emirate, Bur Dubai, Emaar Property Park, Sheikh Zayed Road, Nearby Burj Khalifa, Emaar Property Building No.3, First floor, Makani No. 2622388776 — 0569973894.  
**Represented by:** Issam Abdulamin Hammadi Al Fadhil Al Tamimi  
**Summonee Party:**  
1. The Binary Development Limited — Business Bay  
Capacity: Respondent in execution  
2. Pierre Jean Luc Marcourt  
Capacity: Respondent in execution  
**Summons Subject:** We hereby inform you that Dubai Court of First Instance decided on 28.11.2023 to notify you that you are requested to pay the adjudicated amount of AED 5499011 within 15 days from date of notification, otherwise your property, namely: District : Business Bay — plot No. 177 — unit No. P4/12 — total area : 97.82 Sq. m.) (real estate unit — area : Business Bay — plot No. 177 — unit No. P4/13 — total area : 144.75 Sq. m.), shall be sold in auction pursuant to the provisions of article 295 of the civil transactions law.

حكومة رأس الخيمة  
Government of Ras Al Khaimah  
THE GULF TIME — DATE: 01-12-2023

## GOVERNMENT OF RAS AL KHAIMAH Ras Al Khaimah Courts

Service by Publication of a hearing Date  
**Case No. 1105/2023 — First Instance — Labour**

At the request of the Plaintiff: **Rose Advertising** Nationality: To the Defendant: **YAM BAHADUR GT** Nationality: Nepal

You are required to appear before Case Management Office in person or by your authorized representative on Thursday, 07/12/2023 at 11:30, in order to reply to the case and to submit your statements and defenses. In case you default to attend or delegate your representative on time, the court will initiate the case in absentia.

Secretary  
**ABDULMAJEED ADNAN ALKHAWAJAH**  
(Signed & Stamp of RAK Court of First Instance)

حكومة دبي  
DUBAI COURTS  
THE GULF TIME  
DATE: 01-12-2023  
Notification Date: 10/11/2023  
Notification No. 239699/2023  
Task No. 382751/2023

## GOVERNMENT OF DUBAI DUBAI COURTS DUBAI FIRST INSTANCE COURTS

Notification of appearance before the case management office  
**In case number: 3866 /2023/40 - civil**

Presented to: **First Case Management Department No. 400**  
**Subject of the case:** Claiming to oblige the respondent Cody James Concepcion to pay an amount of (18,295 dirhams), fees and expenses and legal interest at 5% annually from the date of judicial claim until full payment and including the judgment with summary execution without bail.  
**Plaintiff:** **Superior Car Rental LLC**  
Address: Emirate of Dubai, Al Barsha District, Street, Hessa, inside Atana Hotel, ground floor - 0522807555  
**Address:** UAE, Dubai Emirate - Business Bay Area - Dubai - Sheikh Zayed Road- Sheraton Hotel Building - Apartment 1403 - 0501145544 - [Codyconcepcion@hotmail.com](mailto:Codyconcepcion@hotmail.com) - Wakani: 18434379124  
**Notification subject:** We would like to inform you that the case mentioned above has been registered against you and requires your presence before the Case Management Department of first instance (.....) in the remote litigation hall that can be accessed through the Dubai Courts website - our general electronic services - schedules Case hearings will be held on Wednesday, 15-11-2023, from 9:00 AM until 12:00 PM, to submit your reply to the claim statement and its attachments.  
Notification task: Moving to the location

حكومة دبي  
DUBAI COURTS  
THE GULF TIME — DATE: 01-12-2023

## GOVERNMENT OF DUBAI DUBAI COURTS

Notification by Publication  
Emirate of Dubai  
**Dubai Courts Department**  
**Personal Status Court**

Notification of Changing a Name

Miguel Allo Martinez, Spain nationality, submitted to the Personal Status Court a request to change his Son's name on the Birth Certificate from **(Oliver Corfe Allo)** to **(Oliver Corfe)**, whoever has an objection must submit it to the said court within one month from the date of publication of this Notification.

Personal Status Services Section  
Seal: Dubai Courts - Personal Status Services


حكومة دبي  
DUBAI COURTS  
THE GULF TIME  
DATE: 01-12-2023  
Date of Notice: 28-11-2023  
Notice No. 2023/255686  
Delegation no. 2023/406775

## GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURT OF FIRST INSTANCE

Notice by Publication  
**In the Case no. 43/2023/901 — Private Estate /Civil**

Viewed by: **1<sup>st</sup> Circuit of Case Estate Preparation no. 900**  
**Subject of the Case:** To claim with correctness and enforcement of endowment document dated on 29-08-2006, and to considering the described property is suspended for the sake of Allah, in order to be taken of its care by the plaintiff and to let her take over its affairs at the request of some of the heirs of endowment and excluding the aforementioned property from the assets of the estate no. 134/2019 and to issue the certificate that proves the endowment in accordance with the article no. 2 and article no. 5/A no. 2017/14.  
**Plaintiff:** **Endowment and Minors Trust Foundation in Dubai**  
Address: Dubai Central Lab — Al Khums Rd 538 — Zamrada Building — Um Hurair Street - Dubai — Bur Dubai — Al Karama — Dubai — U.A.E- 050794270  
Represented by: **Dania Sabah Karaman**  
**Subject of the Notice:** Has filed a case against you the subject of which is to claim with the correctness and enforcement of endowment document, dated on 29-08-2006, and to considering the described property is suspended for the sake of Allah, in order to be taken of its care by the plaintiff and to let her take over its affairs at the request of some of the heirs of endowment and excluding the aforementioned property from the assets of the estate no. 134/2019 and to issue the certificate that proves the endowment in accordance with the article no. 2 and article no. 5/A no. 2017/14.  
A hearing has been scheduled for it on Monday 06-12-2023, at 9:00 a.m. in the remote litigation hall, therefore, you or your legal representative are required to attend, and you must submit any memorandums or documents you have to the court at least three days before the session.






THE GULF TIME  
DATE: 01-12-2023  
Release Date: 29/11/2023

**UNITED ARAB EMIRATES**  
Ministry of Justice

Notice of service by publication

Publication Notice to Convict  
Sharjah Federal Court - Civil Execution Court -Mohammed Emran Mohammed Abdul Jabbar  
Payment Notice in Case No. SHCEXCIBOUNCE2023/0006199 - Bounced Checks  
To:  
Convict: **Mohammed Emran Mohammed Abdul Jabbar**  
Since the attached ruling has been issued against you in favor of the executor plaintiff  
**National Bank of Ras Al Khaimah PJSC**  
- In the above-mentioned case.  
And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:  
Grand total including fees and expenses: 57904.0 AED  
Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.  
In case you fail to do so, the Court will take the legally prescribed measures of compulsory execution.  
Judge  
**Mootasem Ahmed Samir Abu Shadi**  
Sharjah Federal Court  
Civil Execution Court




THE GULF TIME  
DATE: 01-12-2023  
Release Date: 29/11/2023

**UNITED ARAB EMIRATES**  
Ministry of Justice

Notice of service by publication

Publication Notice to Convict  
Sharjah Federal Court - Civil Execution Court - CHANDULAL DEVI  
Payment Notice in Case No. SHCEXCIBOUNCE2023/7377 - Bounced Checks  
To:  
Convict: **CHANDULAL DEVI**  
Since the attached ruling has been issued against you in favor of the executor plaintiff  
**National Bank of Ras Al Khaimah PJSC**  
- In the above-mentioned case.  
And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:  
Grand total including fees and expenses: 47314.0 AED  
Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.  
In case you fail to do so, the Court will take the legally prescribed measures of compulsory execution.  
Judge  
**Mootasem Ahmed Samir Abu Shadi**  
Sharjah Federal Court  
Civil Execution Court




THE GULF TIME  
DATE: 01-12-2023  
Release Date: 29/11/2023

**UNITED ARAB EMIRATES**  
Ministry of Justice

Notice of service by publication

Publication Notice to Convict  
Sharjah Federal Court - Civil Execution Court - Zeaaddin Duddiyanda Fakrudhin  
Payment Notice in Case No. SHCEXCIBOUNCE2023/0007372- Bounced Checks  
To:  
Convict: **Zeaaddin Duddiyanda Fakrudhin**  
Since the attached ruling has been issued against you in favor of the executor plaintiff  
**National Bank of Ras Al Khaimah PJSC**  
- In the above-mentioned case.  
And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:  
Grand total including fees and expenses: 15848.0 AED  
Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.  
In case you fail to do so, The court will take the legally prescribed measures of compulsory execution.  
Judge  
**Mootasem Ahmed Samir Abu Shadi**  
Sharjah Federal Court  
Civil Execution Court



THE GULF TIME  
DATE: 01-12-2023  
Release Date: 29/11/2023

**UNITED ARAB EMIRATES**  
Ministry of Justice

Notice of service by publication

Publication Notice to Convict  
Sharjah Federal Court - Civil Execution Court - Ismail Rawtheer Peedikayil Mohammed Ali  
Payment Notice in Case No. SHCEXCIBOUNCE2023/0007355- Bounced Checks  
To:  
Convict: **Ismail Rawtheer Peedikayil Mohammed Ali**  
Since the attached ruling has been issued against you in favor of the executor plaintiff  
**National Bank of Ras Al Khaimah PJSC**  
- In the above-mentioned case.  
And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:  
Grand total including fees and expenses: 18540.0 AED  
Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.  
In case you fail to do so, The court will take the legally prescribed measures of compulsory execution.  
Judge  
**Mootasem Ahmed Samir Abu Shadi**  
Sharjah Federal Court  
Civil Execution Court




THE GULF TIME  
DATE: 01-12-2023  
Release Date: 30/11/2023

**UNITED ARAB EMIRATES**  
Ministry of Justice

Notice of service by publication

Publication Notice to Convict  
Sharjah Federal Court - Civil Execution Court - Siraj Padinhare Peedikayil Payment Notice in Case No. SHCEXCIBOUNCE2023/0007362 - Bounced Checks  
To:  
Convict: **Siraj Padinhare Peedikayil**  
Since the attached ruling has been issued against you in favor of the executor plaintiff  
**National Bank of Ras Al Khaimah PJSC**  
- In the above-mentioned case.  
And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:  
Grand total including fees and expenses: 35263.0 AED  
Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.  
In case you fail to do so, The court will take the legally prescribed measures of compulsory execution.  
Judge  
**Saleh Hussein Ahmed Al Hammadi**




THE GULF TIME  
DATE: 01-12-2023  
Release Date: 30/11/2023

**UNITED ARAB EMIRATES**  
Ministry of Justice

Notice of service by publication

Publication Notice to Convict  
Sharjah Federal Court - Civil Execution Court - Aileen Romero Medroso Payment Notice in Case No. SHCEXCIBOUNCE2023/0006130 - Bounced Checks  
To:  
Convict: **Aileen Romero Medroso**  
Since the attached ruling has been issued against you in favor of the executor plaintiff  
**National Bank of Ras Al Khaimah PJSC**  
- In the above-mentioned case.  
And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:  
Grand total including fees and expenses: 101565.0 AED  
Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.  
In case you fail to do so, The court will take the legally prescribed measures of compulsory execution.  
Judge  
**Mootasem Ahmed Samir Abu Shadi**  
Sharjah Federal Court  
Civil Execution Court




THE GULF TIME  
DATE: 01-12-2023  
Release Date: 30/11/2023

**UNITED ARAB EMIRATES**  
Ministry of Justice

Notice of service by publication

Publication Notice to Convict  
Sharjah Federal Court - Civil Execution Court - Aileen Romero Medroso Payment Notice in Case No. SHCEXCIBOUNCE2023/0006130 - Bounced Checks  
To:  
Convict: **Aileen Romero Medroso**  
Since the attached ruling has been issued against you in favor of the executor plaintiff  
**National Bank of Ras Al Khaimah PJSC**  
- In the above-mentioned case.  
And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:  
Grand total including fees and expenses: 101565.0 AED  
Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.  
In case you fail to do so, The court will take the legally prescribed measures of compulsory execution.  
Judge  
**Mootasem Ahmed Samir Abu Shadi**  
Sharjah Federal Court  
Civil Execution Court




THE GULF TIME  
DATE: 01-12-2023  
Release Date: 28/11/2023

**UNITED ARAB EMIRATES**  
Ministry of Justice

Notice of service by publication

Publication Notice to Convict  
Sharjah Federal Court - Civil Execution Court - Cherry Ann Tumalak Apas Payment Notice in Case No. SHCEXCIBOUNCE2023/0007987- Bounced Checks  
To:  
Convict: **Cherry Ann Tumalak Apas**  
Address: Emirate of Sharjah, Al Nahda area, near Sahara Mall, Surur Building, Apartment No. 445, Phone No. 0529705918, P.O. Box 47438, Email cherryan, apas@yahoo.com  
Since the attached ruling has been issued against you in favor of the executor plaintiff  
**National Bank of Ras Al Khaimah PJSC**  
- In the above-mentioned case.  
And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to be executed is as follows:  
Grand total including fees and expenses: 35635.0 AED  
Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.  
In case you fail to do so, the court will take the legally prescribed measures of compulsory execution.  
Judge  
**Waleed Khamis Abdullah Al Khadim**




THE GULF TIME  
DATE: 01-12-2023  
Date of Issue: 27/11/2023

**UNITED ARAB EMIRATES**  
Ministry of Justice

Service by Publication Request in Execution Case

Respondents Service by Publication  
Sharjah Federal Court, Civil Execution Court – Amir Yimez  
Payment Notice in case no. SHCEXCIBOUNCE2022/0008442 – Bounced Checks  
To:  
The Prevailing Party: **Amir Yimez**  
Address: Emirate of Sharjah – Al Gasseemiyah – Station Park – Al Qass Building – Ref no.: 403 – E-Box: 095531145  
On the date, the attached judgment was issued against you in favor of the plaintiff  
**Abu Dhabi Islamic Bank (PJSC)**  
In the above mentioned case.  
Whereas the aforementioned prevailing party has submitted a request to execute the aforementioned judgment and paid the specified fee for that, and since  
The judgment to be executed is as follows:  
A total amount including fees and expenses: 52592.0  
Therefore, you shall execute what was stated in the writ of execution referred to above within [the period] 7 days from the date you were notified of this notice.  
If you fail to do so, you are required to attend the hearing on the corresponding day - the hour - before the aforementioned court, and in the event that you fail to do so, then the court will take the forced execution measures prescribed by law.  
Judge **Waleed Khamis Abdullah Al Khadim**  
Sharjah Federal Court - Civil Execution Court




THE GULF TIME  
DATE: 01-12-2023  
Release date: 14/11/2023

**UNITED ARAB EMIRATES**  
Ministry of Justice

Request to announce a judgment by publication

Memorandum announcing by publication Issued by the Sharjah Federal Court, SUNITA PERVEZ Civil Execution Court  
In Case No. SHCEXCIBOUNCE2023/0007786 cheq execution  
To: The convict, **SUNITA PERVEZ**  
Whereas, on the date on which the attached judgment was issued, a copy of which was issued against you in favor of the plaintiff:  
**Dubai Islamic Bank**  
In the case referred to above  
Since the aforementioned convict has submitted a request to implement the aforementioned ruling, and has paid the specified fee for that, and since the ruling required to be implemented is as follows: The total amount, including fees and expenses, is 44080.0 dirhams  
Therefore, you are obligated to implement what was stated in the executive document referred to above within the 15 day from the date of your announcement/announcement of this notification. In the event that you fail to do so, the court will take against you the compulsory execution measures prescribed by law  
The judge  
**Hossam El-Din Hassan Mustafa Mohamed Khader**  
Sharjah Federal Court - Civil Execution Court



THE GULF TIME  
DATE: 01-12-2023  
Release date: 25/10/2023

**UNITED ARAB EMIRATES**  
Ministry of Justice

Request to announce a judgment by publication

Memorandum announcing by publication In Case No. AJCEXCIBOUNCE2023/0002580 cheq execution  
To: The convict, **AKSHAD ULLAH KHAN MOHAMMED SIRAJ UDOWLAH KHAN**  
Whereas, on the date on which the attached judgment was issued, a copy of which was issued against you in favor of the plaintiff :  
**Dubai Islamic Bank**  
In the case referred to above  
Since the aforementioned convict has submitted a request to implement the aforementioned ruling, and has paid the specified fee for that, and since the ruling required to be implemented is as follows: The total amount, including fees and expenses, is 613318.0 dirhams  
Therefore, you are obligated to implement what was stated in the executive document referred to above within the 7 day from the date of your announcement/announcement of this notification. In the event that you fail to do so, the court will take against you the compulsory execution measures prescribed by law  
The judge  
**Saeed Saleh Hamid Al-Ailli**  
Ajman Federal Court - Civil Execution Court



THE GULF TIME  
DATE: 01-12-2023  
Announcement date 30-11-2023  
Task number 410718-2023

**GOVERNMENT OF DUBAI**  
Dubai Courts  
Dubai Courts of First Instance

Announcement of the seizure report by publication

In the case No: 2/2023/250-Selling mortgaged property  
Considered in: Second Enforcement Circuit No. 184  
Subject matter of the case: Request for permission to sell a mortgaged property that is a residential apartment and its details (Dubai Investment Park - Land No. 5- Building No. 5- Building Name Refa E-Road 5 Property No. 528 Area 75.61 square meters + Car Parking 02- 118-82 BUILDINGS).  
Execution Applicant: **Abu Dhabi Commercial Bank PJSC**  
Address: UAE E-Box: 095531145 - Port Saeed - 288 Emirate - Port Saeed Street - Dubai National Insurance Building - Apartment - 41602, next to Deira City Center-971055331810  
What is required to be announced: **Mohamed Ali** description: executor against him his  
Ad topic: We inform you that your private funds have been seized, which is [unit number: 528 - area: 75.61 square meters], plot number: 5- building name: Refa E - area: 75.61 square meters] We also inform you to pay the value of the claim, amounting to [295,000] dirhams, within fifteen days from the date of notification in the above execution file, otherwise the mortgaged property will be sold by auction in accordance with the text of Article 295 of the Code of Civil Procedure, taking into account the calculation of the period of obligation to pay after the seven-day period has passed from your knowledge of the seizure.



THE GULF TIME  
DATE: 01-12-2023  
Notification Date: 30/11/2023  
Notification No: 258077/2023  
Task No: 410324/2023

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI FIRST INSTANCE COURTS  
Notification of appearance before the case management office

In case number: 3866 /2023/40 - civil  
Presented to: First Case Management Department No. 400  
Subject of the case: Claiming to obligate the respondent Cody James Conception to pay an amount of (18,298 dirhams), fees and expenses and legal interest at 5% annually from the date of judicial claim until full payment and including the judgment with summary execution without bail  
Plaintiff: Superior Car Rental LLC  
Address: Emirate of Dubai, Al Barsha District, Street, Hessa, inside Alana Hotel, ground floor -0502807555  
Addressee: 1- Cody James Conception capacity as: respondent  
Notification subject: We would like to inform you that the case mentioned above has been registered against you and claiming to obligate the respondent Cody James Conception to pay an amount of (18,298 dirhams), fees and expenses and legal interest at 5% annually from the date of judicial claim until full payment and including the judgment with summary execution without bail  
A session has been set for it on Tuesday 05-12-2023 at 9:00 am in the remote litigation hall, so you are required to attend or your legal representative, and you have to submit your memos or documents to the court at least three days before the session.



THE GULF TIME  
DATE: 01-12-2023

**UNITED ARAB EMIRATES**  
MINISTRY OF JUSTICE

In Appeal Lawsuit No./ AJCAPCICOMS2023/0000681- Commercial Notification by Publication

Appellee: YASMIN PATEL PATEL  
Address: Ajman, Al Rashidiya, Falcon Towers, Apartment No. 705, Phone No. 055466607  
Were hereby put you on notice that the appellant: **NUREZ ABDULLAH KAMANI** has appealed the ruling issued on ...../...../..... 20 in the Initial lawsuit No. AJCAPCICOMS2023/0000681, by the Civil Court of Appeal - Commercial  
Thus, you or your attorney are required to appear before the Ajman Federal Court at the Judiciary House ..... on ..... corresponding to 13/12/2023 at 10:30 a.m. and submit whatever evidence you have. In the event that you or your legal attorney does not attend, the court will consider the lawsuit in your absence.  
Judicial Services Office  
**Reem Abdullah Al Hammadi**



THE GULF TIME  
DATE: 01-12-2023

**GOVERNMENT OF RAS AL KHAIMAH**  
Ras Al Khaimah Courts

Case no. 6/2023 Disputes, execution Government of Ras Al Khima – Department of Courts Public Notice

The Plaintiff/ Theodoras Albertus Anthonius Jansen  
to the Defendant/ Emirates Dutch Star Engineering LLC - Companies  
The Plaintiff has filed the civil case no. 6/2023 Disputes, execution.  
Accordingly, you shall be entitled to attend at the Case Management Office at the Ras Al Khaimah Court on Thursday, 08/12/2023, at 9 a.m., or sending an agent on your behalf at the specified time.  
Issued on 08/12/2023  
Head of case management office



THE GULF TIME  
DATE: 01-12-2023  
Notification No: 43285/2023  
Notification Date: 27/11/2023  
Task No: 401618/2023

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
AMICABLE SETTLEMENTS  
Notification by publication

In dispute number: 11149/2023/461 - a dispute of a specific amount  
Presented to: Seventh Amicable Settlement of Disputes No. 756  
Subject of the dispute: obliging the respondent Suresh Kumar Sampath to pay an amount of 8084 dirhams ( eight thousand and eighty four dirhams) fees, expenses and attorney fees and legal interest at 5% from the claim registration date until full payment and including the judgment with summary execution without bail  
Plaintiff: Al Emad Car Rental LLC  
Address: Emirate of Dubai - Al Barsha First - Bur Dubai - Dubai - Al Barsha Street - Al Raha Building - Ground Apartment /18 - City Max -0504346146  
Addressee: 1- Suresh Kumar Sampath capacity as: respondent  
Notification subject: The plaintiff filed a lawsuit against you and the subject matter of it is obliging the respondent Suresh Kumar Sampath to pay an amount of 8084 dirhams ( eight thousand and eighty four dirhams) fees, expenses and attorney fees and legal interest at 5% from the claim registration date until full payment and including the judgment with summary execution without bail  
A session has been set for it on Monday 11-12-2023 at 9:00 am in the remote litigation hall, so you are required to attend or your legal representative, and you have to submit your memos or documents to the court at least three days before the session.



THE GULF TIME  
DATE: 01-12-2023  
Notification date : 30-11-2023  
Notification number: 2023/258140  
Task number: 2023/410442

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE  
Notification by publication In Case No.: 40/2023/3876 - Civil

Deliberated before: 1<sup>st</sup> Case Management Department No. 400  
Subject of the case: Claim to cancel the contract for the sale of a Volkswagen Golf vehicle, year of manufacture: 2015, Red color, Chassis No. WYWRZ2AUXW09870 and obliging the defendant to pay to the plaintiff an amount of AED 65,978.95 (sixty-five thousand nine hundred and seventy-eight dirhams and 95 fils), and a delay interest of 5% from the date of filing the claim until full payment, fees, expenses, and attorney's fees.  
The plaintiff: **Fares Khalil Dawish Hassan**  
Address: Emirates - Emirate of Dubai - Al Garhoud - Deira - Dubai - Al Rabat Street - Sheikh Juma Bin Ahmed Building - Apartment 3 - 312 - same building as Bank of Sharjah - 0504534070  
Represented by **Khalid Abdul Rahman Al-Sayid Ibrahim Al-Sayid Khalifa Al-Sada**  
The notified party: **RUSTAMION ESHKULOV** Capacity: Defendant  
Subject of notification: The plaintiff has filed a claim against you, the subject of which is to demand annulment of the contract for the sale of a Volkswagen Golf vehicle, year of manufacture: 2015, Red color, Chassis No. WYWRZ2AUXW09870 and obliging the defendant to pay the plaintiff an amount of AED 65,978.95 (sixty-five thousand nine hundred and seventy-eight dirhams and 95 fils), and the delay interest at the rate of 5% from the date of filing the claim until the full payment of fees, expenses and attorney's fees. A hearing was scheduled for it to be on Thursday, December 7, 2023, at 09:00 am in the remote litigation hall, so you are required to attend or your legal representative are required to attend, and you must submit any memorandums or documents you have to the court at least three days before the hearing.



THE GULF TIME  
DATE: 01-12-2023

**GOVERNMENT OF DUBAI**  
DUBAI COURTS

Notification by Publication Emirate of Dubai Dubai Courts Department Personal Status Court Notification of Changing a Name

Umer Fahim Mohammed Iqbal Kazia, Indian nationality, submitted to the Personal Status Court a request to change his Son's name on the Birth Certificate from (RAYYAN UMER FAHIM) to (RAYYAN KAZIA), whoever has an objection must submit it to the said court within one month from the date of publication of this Notification.  
Personal Status Services Section  
Seal: Dubai Courts – Personal Status Services



THE GULF TIME  
DATE: 01-12-2023

**GOVERNMENT OF DUBAI**  
DUBAI COURTS

Notification by Publication Emirate of Dubai Dubai Courts Department Personal Status Court Name change notification


Nasir Yasin Shaikh, an Indian national submitted to the Personal Status Court a request to change his son's name on the birth certificate from (Mohamed Abdullah) to (Mohamed Abdullah Nasir Shaikh), anyone who has an objection must submit it to the aforementioned court within one month from the date of publishing this notification.  
Department of Personal Status Services



THE GULF TIME  
DATE: 01-12-2023  
Notification No: 43285/2023  
Notification Date: 27/11/2023  
Task No: 401618/2023

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
AMICABLE SETTLEMENTS  
Notification by publication

In dispute number: 11149/2023/461 - a dispute of a specific amount  
Presented to: Seventh Amicable Settlement of Disputes No. 756  
Subject of the dispute: obliging the respondent Suresh Kumar Sampath to pay an amount of 8084 dirhams ( eight thousand and eighty four dirhams) fees, expenses and attorney fees and legal interest at 5% from the claim registration date until full payment and including the judgment with summary execution without bail  
Plaintiff: Al Emad Car Rental LLC  
Address: Emirate of Dubai - Al Barsha First - Bur Dubai - Dubai - Al Barsha Street - Al Raha Building - Ground Apartment /18 - City Max -0504346146  
Addressee: 1- Suresh Kumar Sampath capacity as: respondent  
Notification subject: The plaintiff filed a lawsuit against you and the subject matter of it is obliging the respondent Suresh Kumar Sampath to pay an amount of 8084 dirhams ( eight thousand and eighty four dirhams) fees, expenses and attorney fees and legal interest at 5% from the claim registration date until full payment and including the judgment with summary execution without bail  
A session has been set for it on Monday 11-12-2023 at 9:00 am in the remote litigation hall, so you are required to attend or your legal representative, and you have to submit your memos or documents to the court at least three days before the session.



THE GULF TIME  
DATE: 01-12-2023  
Notification No: 2023/43674  
Date: 30/11/2023

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
Notification by Publication 461/2023/11579 Definite Value Dispute

Notification by PUBLICATION DETAILS  
Defendant: **Rasha Cheriyakal Beeran Koya Cheriyakal**  
Residence: unknown  
Plaintiff: **Sabitha Earoth Abu Earoth**  
Represented by Attorney: Abdullah Nasser Mansour Hamad Al Kaabi  
The plaintiff has filed against you a lawsuit with the subject of obliging the defendants to jointly and severally pay the plaintiff an amount of DHS 230,000.00 only (two hundred and thirty thousand dirhams) in addition to a late fine of 5% from the actual due date 15/09/2023 until full payment.  
A session was scheduled for it on Wednesday 16/12/ 2023, at 09:00 am in the remote litigation room. Therefore, you or your attorney are required to attend, and you must submit any memorandums or documents you have to the court at least three days before the session.



THE GULF TIME  
DATE: 01-12-2023  
Notice Date: 28-11-2023  
Notice No. 255811 / 2023  
Task No. 406941 / 2023

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE  
Notification of Payment Dispute No. 207 / 2023 / 5928 – Commercial Execution

Considered at: **Eleventh Execution Department No. 29**  
Subject of Execution: Execution the ruling issued in Case No. 6675 of 2023, a fixed-value dispute, by paying the Sum adjudged amounting to (AED 10600.5) to the Claimant or to Treasury of the court.  
Claimant: **Al-Asad Rent Car LLC**  
Address: United Arab Emirates - Emirate of Dubai - Al Khabisi - Deira - Dubai - Abu Bakr Al Siddiqi Street - Issa Omar Al Building, Apartment 1 – 0555014421  
Notified Party: **Muhammad Akram Atta Hussain** in his capacity as: Respondent  
Subject of Notice: The aforementioned case was filed against you, the subject of which is to obligate you to pay an amount of (AED 10600.5) to the Claimant or to Treasury of the court.  
Accordingly, the court shall initiate executive procedures against you in the event of non-compliance with the aforementioned decision within 7 days from the date of publishing this Notice.



THE GULF TIME  
DATE: 01-12-2023  
Notification Date: 24/10/2023  
Notification No.: 2023/ 223295  
Task No.: 2023/356502

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE  
NOTIFICATION & ORDER FOR PAYMENT BY PUBLICATION In Enforcement No. 2471/2023/208, Civil Enforcement

Heard at: 12<sup>th</sup> Enforcement Circuit, No. 297  
Subject of enforcement: Enforcement of the judgment issued on case No. 1871, ruling the payment of the amount subject matter of enforcement in an amount of (AED 12,000.00) (only twelve thousand Dirhams), legal interest at 5% as of the maturity date until the full repayment and obliging the defendant to pay the fees and expenses.  
Applicant: **Ashraf Mohammed Issa Ashnina**  
Address: United Arab Emirates, Emirate of Dubai, Al Barsha South, 3rd, Deira, 15 Street, National Bonds Building, Apartment No. 229, Jumeirah Village Circle, 971543656364.  
Notified party : 1. **CRISTINA DAYAO BOLOS** - Capacity: Defendant  
Notification subject: The above-mentioned enforcement case has been filed against you obliging you to pay the amount of enforcement (AED 12,000.00) (only twelve thousand Dirhams) and the legal interest at 5% as of the maturity date, until the full payment and obliging the defendant to pay the fees and expenses. Therefore, the court will undertake the enforcement procedures against you in case of your failure to commit to the mentioned resolution within 7 days as of date of publishing this notification.



THE GULF TIME  
DATE: 01-12-2023  
Notice Date: 28/11/2023  
Notice No. 26444/2023  
Job No. 407134/2023

**UNITED ARAB EMIRATES**  
MINISTRY OF JUSTICE  
In Appeal Lawsuit No. / AJCAPCICOMS2023/0000681 - Commercial Notification by Publication

Appellee: **FAIS UL HAQUE OMER G PATEL PATEL**  
Address: Ajman, Al Rashidiya, Falcon Towers, Apartment No. 705, Phone No. 0509859985, 0527793005  
We hereby put you on notice that the appellant: **NUREZ ABDULLAH KAMANI** has appealed the ruling issued on ...../...../..... 20 in the Initial lawsuit No. AJCAPCICOMS2023/0000681 - by the Civil Court of Appeal - Commercial  
Thus, you or your attorney required to appear before the Ajman Federal Court at the Judiciary House ..... on ..... corresponding to 13/12/2023 at 10:30 a.m. and submit whatever evidence you have. In the event that you or your legal attorney does not attend, the court will consider the lawsuit in your absence.  
Judicial Services Office  
**Reem Abdullah Al Hammadi**  
/signed & stamped/



THE GULF TIME  
DATE: 01-12-2023  
Date: 28/11/2023

**GOVERNMENT OF RAS AL KHAIMAH**  
Ras Al Khaimah Courts  
Public prosecution of Ras Al Khaimah Summoning Before Financial Expert Case 5155/2023 Penal


To Accused:  
1- **Mahab Khaleq Abdul Khaleq**  
2- **Khuram Muhammad Anwar Muhammad Anwar**  
3- **Naveed Chowdhury Muhammad Anwar Chowdhury**  
In the case filed from the Victim: **Saleh Mustafa Ismail Saleh**  
You are required to attend the online meeting with the financial expert/Mohamed Mahmoud scheduled on Tuesday 5/12/2023 at 11:00 am and prepare soft copies of all related documents to support your defense in the mentioned case.  
Please contact the assigned expert by email on muhammadm@courts.rak.ae  
Experts' Office  
Financial & Banking Expert  
Mohamed Mahmoud



THE GULF TIME  
DATE: 01-12-2023  
Notice No: 254663/2023  
Date: 27/11/2023

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
Notification by publication 4950/2023/42 Commercial


Details of Notice by publication  
To the Defendant: 1- **Amly Health LLC**  
Unknown place of residence  
Whereas the plaintiff: **Iranian Hospital Dubai**  
Has filed the above lawsuit against you, and its subject is claiming to obligate the first defendant to pay an amount of AED 3,652,920.00 (Three Million Six Hundred Fifty Two Thousand and Nine Hundred Twenty Dirhams), and obligating the defendants from second to seven jointly with first defendant to pay the amounts as follows : Ras Al Khaima National Insurance Co. (P.S.C.) - Dubai Br. an amount of AED 3,141,897- National Life & General Insurance Company (P.S.C.) - Dubai Br. an amount of AED 158,649- Dubai Islamic Insurance & Reinsurance (IAMN) (P.S.C.) an amount of AED 91,973 - Arabian Scandinavian Insurance Company (P.L.C.) - Takatuf Ascona Insurance an amount of AED 66,643 - Al Watbia National Insurance Co. (Dubai Br.) an amount of AED 9,791- Al Watbia Family (P.J.S.C.) an amount of AED 8,387- Watania Takatuf Family (P.J.S.C.) an amount of AED 4,442- National Takatuf Co. (Watania P.J.S.C.) Dubai Br. an amount of AED 540 , and obligating each company to pay the legal interest as determined by provisions of the Law from the date on which it is claimed until full payment and obligating the defendants to pay fees and charges .  
The court set the hearing on Tuesday corresponding to 05/12/2023 at 09:00 a.m. in the remote litigation chamber, so you are required to attend personally or by your legal attorney, and submit what you have as pleadings or documents to the court, at least 3 days prior to the hearing date.



THE GULF TIME  
DATE: 01-12-2023  
Issuance Date: 27/11/2023

**UNITED ARAB EMIRATES**  
MINISTRY OF JUSTICE  
Application for Notification of Execution Case by Publication Notification of Respondent by Publication Fujairah Federal Court – Civil Execution Court – MAGESH ESAKKIMUTHU ESAKKI Notification of Case no. FUCEXCIBOUNCE2022/0001393 – Bounced Checks

To: Respondent: **MAGESH ESAKKIMUTHU ESAKKI**  
Address: Unknown Place of Residence  
Whereas the enclosed judgment was passed against you in favor of: Claimant: **First Abu Dhabi Bank PJSC**  
Regarding the above-mentioned case.  
Whereas the aforementioned claimant filed an application for execution of the said judgment and paid the fees thereof. The judgment to be executed is as follows:  
Total amount inclusive of fees and expenses: AED 72894.0  
Therefore, you are ordered to execute the contents of the aforementioned executive deed within [7] days of your notification hereof.  
Failing which, the court shall take forced execution measures against you as prescribed by law.  
Judge  
**Isam Alwah Al Esali**  
Fujairah Federal Court //Civil Execution Court //signed// stamped by the UAE ministry of Justice



THE GULF TIME  
DATE: 01-12-2023  
Notice Date: 28/11/2023  
Notice No. 26444/2023  
Job No. 407134/2023

**GOVERNMENT OF DUBAI**  
DUBAI COURTS  
COURT OF APPEAL  
Notice of publication (appeal) Appeal No.: 300/2023/1527 - Civil Appeal

Pending in: **The Second Civil Appeals Chamber No. 82**  
Subject matter of the appeal: Appealing the ruling issued in Case No. 3020/2023, civil, fees, expenses, and attorney fees.  
Appellant: **Muhammad Ismail Younis**  
Address: UAE - Dubai Emirate - Bur Dubai - Dubai - Sheikh Zayed Road Street Aspen Commercial Tower Apartment 3901 - 0505781919  
The warnee: 1- **Javed Muhammad Othman Bambulia Othman Ghani Ahmed Bambulia**  
Capacity: Appellee  
Subject of the notice: the decision/judgment, issued in Case No. 3020/2023 Civil, has been appealed, and a hearing has been scheduled for



## THE GULF TIME 07

The Abu Dhabi Investment Office (ADIO) on Thursday announced the signing of a strategic agreement with CCB International, an investment services company owned by China Construction Bank Corporation (CCB), to boost Chinese investment into the UAE capital. Signed during Abu Dhabi Finance Week (ADFV) 2023, the agreement will foster stronger collaboration to support Chinese companies expanding into Abu Dhabi and the Middle East and North Africa region.



Economic ties between the UAE and China continue to expand rapidly, with non-oil bilateral trade growing by 18 percent in 2022 to \$72 billion. The agreement between Adio and CCB International will boost fur-

ther trade by enabling investment and joint venture opportunities between Chinese and Abu Dhabi corporations and by facilitating fund-raising and dual or secondary listings of Chinese companies in Abu Dhabi Securities Exchange (ADX), and vice versa.

Badr Al-Olama, Director-General of Adio, said, "Adio's strategic agreement with CCB International marks a significant milestone in fostering investment between China and Abu Dhabi. This collaboration will unlock new commercial opportunities that will benefit both markets."

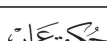
and elevate our economic  
ties to new heights.”

Adio and CCB International will focus on supporting companies in key sectors of shared interest such as industrials, renewable energy, ICT, cloud computing, smart mobility and e-commerce.

As part of the agreement, Adio will identify, screen and facilitate opportunities for Chinese companies with the Abu Dhabi IPO Fund (ADIPOF) that meet the eligibility requirements to list on the Abu Dhabi Exchange.

■ For full story, read [gulftime.ae](http://gulftime.ae)

A white rectangular notice with a black border. At the top left is the RAKEZ logo, consisting of two stylized blue triangles forming a larger triangle, with the word 'rakez' in blue lowercase letters below it, and 'RAS AL KHAIMAH ECONOMIC ZONE' in smaller blue uppercase letters. To the right of the logo, the word 'NOTICE' is written in large, bold, black uppercase letters. Below 'NOTICE' is the text 'THE GULF TIME — DATE: 01-12-2023'. In the center, 'DE-REGISTRATION NOTICE NO. (SR-961014)' is written in bold, black uppercase letters. Below this, a paragraph of text explains that the Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that AJAD Trading FZ-LLC (Registration No. 00000004035065) has applied for De-registration of the Company. It states that any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111, P.O. Box: 10055, Email: publication@rakez.com.

  
Government of Ajman

هيئة المناطق الحرة  
Free Zones Authority

THE GULF TIME — DATE: 01-12-2023


Thursday, November 30, 2023

Subject: **Company Cancellation Notification**  
Kindly be informed that: **Diasparkle (Middle East )**  
License No: **7760**  
License Type: **Commercial**  
Business District: **Ajman Free Zone**  
**Shareholders:**

Names	Passport No	Shares
Dhwari Gegness Mehta	M7964946	5 %
CEGNESS KIRTIKUMAR MEHTA KIRTIKUMAR NARANDAS MEHTA	L4779854	95 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

 **هيئة المناطق الحرة**  
**Free Zones Authority**  
THE GULF TIME — DATE: 01-12-2023

Thursday, November 30, 2023

Subject: **Company Cancellation Notification**  
Kindly be informed that: **Fitness Supreme**  
License No: **29760**  
License Type: **Free Lancer**  
Business District: **Ajman Free Zone**  
**Shareholders:**

Name	Passport No	Shares
JASMIN FRICK	C9NK389CT	1,000 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

The DIFC Courts are open between 8.00am and 4.00pm, Monday to Friday. Please address all correspondence with the court to the SCT Registry ([sct@difccourts.ae](mailto:sct@difccourts.ae)) and quote the case number if you don't have a case number yet.

A hearing was set for Tuesday, 12-12-2023 at 10:00 a.m. in the remote litigation chamber. Accordingly, you or your legal representative are hereby required to appear and submit your memoranda or documents to the court at least three days before the hearing. Otherwise, the ruling shall be as in the presence of the Respondents.

If any objection, kindly communicate with Free Zone Authority-Ajman within 15 days of the publication of this announcement.

New shareholders Names	Passport No	Shares
SEBASTIAN THOMAS MORKALIKAL DEVASIA THOMAS	T0663312	50.00 %
SAMANTHIE PINNAGODA VITHANAGE	N8961510	50.00 %

If any objection, kindly communicate with Free Zone Authority- Ajman



# Rand falls victim to South Africa’s ‘noise’ in dismal November

BLOOMBERG

November has been good to South Africa’s rand for the past five years. This time is different.

South Africa’s currency is on track for an 0.3% decline against the dollar this month, one of only four emerging-market peers to weaken. MSCI’s developing nation currency index is set for a 2.9% November gain.

That’s in contrast to the rand’s performance since 2018, when it strengthened four out of five times in November for an average gain of 3.4%, according to seasonal data compiled by *Bloomberg*. That’s double the advance in the next best month, May.

While most emerging-market currencies have benefited from attractive carry returns and a weaker dollar, the rand has been weighed down by local “noise,” according to Robert Hoodless, FX and macro analyst at InTouch Capital.

That includes persistent power cuts and rail and ports constraints that are weighing on economic growth.

In addition, international financial regulators placed South Africa on a “grey list” of countries that require increased monitoring, which has raised processing times and the cost of cross-border transactions, the South African Reserve Bank said in its Financial Stability Review.

And now a new risk has emerged for investors: the central bank confirmed that it is in talks with the National Treasury to find a way to tap foreign-exchange reserves to fund the country’s growing budget deficit.

“Noise around the South African Reserve Bank and the gold and foreign currency account has been a distressing reminder of why many have got their fingers repeatedly burnt in times gone by,” Hoodless said.

“South Africa must compete for capital flows, and at this time others are winning out, leaving the rand at the mercy of the continued undercurrent of the poor domestic outlook.”



South Africa’s currency is on track for an 0.3% decline against the dollar in November, one of only four emerging-market peers to weaken. MSCI’s developing nation currency index is set for a 2.9% November gain

US Treasuries paused their November rally as traders awaited further signs on the timing of a possible pivot to rate cuts next year

# Euro drops, stocks gain as ECB rate cut expectations build

The Stoxx 600 index climbed 0.3%, adding to its best month since January

BLOOMBERG

The euro retreated and stocks climbed as decelerating European inflation added fuel to broader rate-cut expectations that have spurred a global rally in assets this month.

The currency was trading 0.4% weaker versus the dollar after the pace of price growth in the region cooled more than expected. Ten-year bund yields were slightly lower after slipping as much as four basis points earlier as traders bet on an ever-earlier start to ECB interest-rate reductions next year. The Stoxx 600 index climbed 0.3%, adding to its best month since January.

Meanwhile, US Treasuries paused their November rally as traders awaited further signs on the timing of a possible pivot to rate cuts next year. Easing inflation and signs of a softer-than-expected slowdown in the US economy sent Treasuries, agency and mortgage debt to their best month since the 1980s — triggering a November bounce that pulled along assets from stocks to



Ten-year bund yields were slightly lower after slipping as much as four basis points earlier as traders bet on an ever-earlier start to ECB interest-rate reductions next year

credit to emerging markets.

Data due on Thursday was forecast to show the Fed’s preferred inflation metric — the personal consumption expenditures price index — decelerated in October to the slowest annual rate since 2021.

“Momentum on the other side of

the pond is likely to remain bullish rates,” wrote Evelyn Gomez-Liechti, a multi-asset strategist at Mizuho International Plc in London. “The PCE inflation data for October is most likely going to echo what we already saw in the October CPI and PPI reports and add to the soft-landing

The currency was trading 0.4% weaker versus the dollar after the pace of price growth in the region cooled more than expected

narrative.”

Euro-zone consumer prices rose 2.4% from a year ago in November, less than the estimates of all economists in a *Bloomberg* poll. The numbers came after French data showed the economy shrank by 0.1% and inflation eased.

Markets now show a quarter-point reduction in ECB rates is fully priced by April, even after policymakers warned that borrowing costs will remain elevated for an extended period.

US data provided support for a soft landing for the US economy. Economic activity slowed in recent weeks as consumers pulled back on discretionary spending, the Fed said in its latest “Beige Book.”

# Stocks in China emerge as an outlier amid Nov rally

BLOOMBERG

Stocks in mainland China emerged as an outlier amid the broad November rally in global markets, with the market extending its run of losses owing to persistent investor concerns about the economic recovery.

The CSI 300 Index slid 2.1% in November, the worst performance among the world’s major equity benchmarks. The gauge capped a fourth straight month of losses on Thursday and is trading near a 2023 low reached in October. Its dismal performance stands in

The CSI 300 Index slid 2.1% in November, the worst performance among the world’s major equity benchmarks. The gauge capped a fourth straight month of losses on Thursday and is trading near a 2023 low reached in October

sharp contrast to the MSCI All-Country World Index’s surge of almost 9% this month, fueled by bets that the Federal Reserve is done

raising interest rates.

“Sentiment has been so bad,” said Willer Chen, senior analyst at Forsyth Barr Asia Ltd. “If you look at the macro numbers this month, the only beat probably just comes from retail sales and industrial production. Policy wise, there has been a lot of noise out there this month but nothing concrete or confirmed.”

In fresh signs of economic strains, data showed China’s manufacturing activity contracted again in November while a gauge of the services sector shrank for the first time this year. The CSI 300 ended little changed

after a choppy session. Figures showed profits at industrial companies rose at a much slower pace in October than the prior month as deflationary pressures persisted.

The world’s second-largest stock market has continued to suffer despite signs that Beijing wants to put a floor to the distressed real estate sector. Regulators are drafting a list of 50 developers eligible for a range of financing, *Bloomberg News* reported earlier. While that helped boost shares of property developers, sentiment in the broader market has remained weak.



## Daily Financials

As of 2023-Nov-30 Generated on 2023-Nov-30 20:50

Capitalization (AED)							Securities					Total				Bto Block	
Regular + Private	Regular Board	Private Board	FUND Board	Dual Listing Companies			Traded	Declined	Advanced	Unchanged		Value (AED)	Volume	Trades		Trades	
2.89358E+12	2.80464E+12	88942998626	728985000	34624972485			73	28	33	12		1.674.951.239.70	278.473.285	13.856		0	

Financials	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Abu Dhabi Commercial Bank	ADCB	1.00	7,319,947,010	8.400	9.640	7.730	168,823,657.96	20,085,220.00	937	(0.070)	(0.83)	7,319,947,010.00	61,487,554,884.00
International Holding Company PJSC	IHC	1.00	2,193,539,885	399.500	415.000	375.000	216,011,231.60	540,387.00	475	(0.500)	(0.12)	2,193,539,885.00	876,319,184,057.50
Emirates Insurance Co.	EIC	1.00	150,000,000	6.100	8.080	6.030	33,697.40	5,215.00	4	0.000	0.00	150,000,000.00	915,000,000.00
Gulf Investment House Company	GIH	1.17	406,495,660	4.500	4.500	4.400						473,567,443.90	1,829,230,470.00
Union Insurance Company	UNION	1.00	330,939,180	0.500	0.680	0.405	2.50	5.00	1	(0.051)	(9.26)	330,939,180.00	165,469,590.00
Commercial Bank International	CBI	1.00	1,737,383,050	0.720	0.910	0.531						1,737,383,050.00	1,230,915,796.00
Finance House	FH	1.00	302,837,770	2.140	2.150	1.910						302,837,770.00	648,072,827.80
HHLY HOLDING PJSC	HH	1.00	120,000,000	2.810	5.450	2.540						120,000,000.00	337,200,000.00
Waha Capital Company	WAHA	1.00	1,944,514,687	1.780	1.940	1.150	1,715,281.84	965,291.00	53	0.020	1.14	1,944,514,687.00	3,461,236,142.86
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	3.700	4.100	3.700						121,275,000.00	448,17,500.00
United Arab Bank	UAB	1.00	2,062,550,649	1.350	1.490	0.760	24,300.00	18,000.00	1	0.000	0.00	2,062,550,649.00	2,784,443,376.15
United Fidelity Insurance Company (P.S.C)	UIDEUTYUNITE	1.00	160,000,000	1.600								160,000,000.00	256,000,000.00
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	4.410	4.900	4.410						100,000,000.00	441,000,000.00
Hayah Insurance Company P.J.S.C	HAYAH	1.00	200,000,000	1.240	1.730	0.710	12,470.25	10,034.00	8	(0.040)	(3.12)	200,000,000.00	248,000,000.00
Insurance House	IH	1.00	118,780,500	0.857	0.980	0.769						118,780,500.00	101,94,888.50
Oman & Emirates Investment Holding Co	OEICHC	1.00	121,875,000	0.410	0.411	0.320						121,875,000.00	49,968,750.00
Invest Bank	INVESTB	0.01	263,180,982,143	0.450								3,184,489,883.93	118,431,441,964.35
National Bank of Fujairah	NBF	1.00	2,120,000,000	4.500	5.000	4.500						2,120,000,000.00	9,540,000,000.00
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	10.200	11.900	8.750	87,332,952.48	8,559,292.00	541	(0.060)	(0.58)	3,632,000,000.00	37,046,490,000.00
Al Khazna Insurance Co.	AKIC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00
GFH Financial Group B.S.C	GFH	0.97	3,832,593,838	0.916	1.170	0.869	2,015.20	2,200.00	1	0.003	0.33	3,727,197,507.46	3,510,655,955.61
First Abu Dhabi Bank	FAB	1.00	11,047,612,688	13.720	17.600	12.440	130,760,920.44	9,549,871.00	823	0.140	1.03	11,047,612,688.00	151,573,246,079.36
The National Bank of Ras Al Khaimah	RAKBANK	1.00	2,011,494,513	5.440	6.150	4.300	8,342.92	1,573.00	3	(0.050)	(0.91)	2,011,494,513.00	10,942,530,150.72
Abu Dhabi National Takaful Co.	TKFL	1.00	105,000,000	6.000	9.430	4.580	6,000.00	1,000.00	1	0.000	0.00	105,000,000.00	630,000,000.00
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	3.500	4.950	3.500						207,000,000.00	724,500,000.00
Multiply Group PJSC	MULTIPLY	0.25	11,200,000,000	3.510	5.040	2.820	111,398,722.56	31,771,140.00	961	(0.020)	(0.57)	2,800,000,000.00	39,312,000,000.00
Sharjah Insurance Company	STCO	1.00	150,000,000	1.350	1.500	1.350						150,000,000.00	202,500,000.00
Al Fajairah National Insurance Company	AFNIC	100.00	1,331,000	210.000	210.000	210.000						133,100,000.00	279,510,000.00
Bank of Sharjah	BOS	1.00	3,000,000,000	0.668	0.805	0.350	117,962.75	176,439.00	4	0.001	0.15	3,000,000,000.00	2,004,000,000.00
Al Ain Alahlia Insurance Co.	ALAIN	10.00	15,000,000	36.000	37.000	33.000						150,000,000.00	540,000,000.00
National Bank of Umm Al Qaiwain	NBQ	1.00	2,000,000,000	1.780	2.220	1.440						2,000,000,000.00	3,560,000,000.00
Sharjah Islamic Bank	SIB	1.00	3,235,677,638	2.360	2.530	1.870	603,951.10	255,646.00	32	(0.010)	(0.42)	3,235,677,638.00	7,636,199,225.68
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	2.800	2.900	2.450						250,000,000.00	700,000,000.00
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	6.030	6.400	5.550						570,000,000.00	3,437,100,000.00
Investcorp Capital PLC	ICAP	1.84	2,191,502,000	2.290	2.400	2.200	4,629,195.77	2,027,736.00	31	0.000	0.00	4,024,035,972.40	5,018,539,580.00
Methaq Takaful Insurance Compnay	METHAQ	1.00	150,000,000	0.645	0.790	0.511						150,000,000.00	96,750,000.00
Umm Al Qaiwain General Investment Co. P.S.C	QIC	1.00	363,000,000	1.150	1.620	0.960	2,211.50	2,010.00	2	0.000	0.00	363,000,000.00	417,450,000.00
Total			326,753,332,211				721,482,916.27	73,971,059.00	3,878			60,417,818,377.69	1,346,370,411,238.53

	Index Traded	FADFSI	Index Open Declined	16,353.38	8	Index Close Advanced	16,347.35	4	Index Change Unchanged	(6.03)	5	Index Change %	(0.04)
Private Companies	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
The National Investor PRJSC	TNI	1.00	285,000,000	0.405	0.405	0.405						285,000,000.00	115,425,000.00
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000	2.700	4.200	2.460	7,562,349.45	2,805,221.00	186	0.060	2.27	280,000,000.00	3,024,000,000.00
Sawaeed Holding P.J.S.C	SAWAEED	1.00	51,100,000	6.780	6.780	6.700						51,100,000.00	346,458,000.00
GhiTha Holding P.J.S.C.	GhiTHA	1.00	241,600,000	41.940	90.950	33.800	12,670,352.16	309,664.00	109	0.380	0.91	241,600,000.00	10,132,704,000.00
FOODCO NATIONAL FOODSTUFF PrJSC	FNF	1.00	280,000,000	1.900	4.880	1.300	56,144.43	31,033.00	6	0.060	3.26	280,000,000.00	532,000,000.00
Manazel PJSC	MANAZEL	1.00	2,600,000,000	0.347	0.572	0.326	496,013.40	1,427,098.00	57	0.000	0.00	2,600,000,000.00	902,200,000.00
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070								2,312,729,034.00	9,412,807,168.38
Q Holding PSC	QHOLDING	1.00	6,855,598,886	3.180	4.470	2.150	27,857,783.74	8,719,741.00	485	(0.030)	(0.93)	6,855,598,886.00	21,800,804,457.48
Easy Lease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	31.520	44.000	25.580	11,695,041.56	367,798.00	492	(0.340)	(1.07)	30,000,000.00	945,600,000.00
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	7.730	9.900	7.000	5,441,701.59	699,337.00	41	(0.100)	(1.28)	1,000,000,000.00	7,730,000,000.00
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	6.220	8.700	4.280	13,733,281.52	2,238,475.00	42	0.080	1.30	250,000,000.00	1,555,000,000.00
Response Plus Holding PrJSC	RPM	1.00	200,000,000	4.470	6.250	3.650	7,279,263.17	1,626,827.00	65	(0.010)	(0.22)	200,000,000.00	894,000,000.00
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	12.680	14.000	8.470	4,323,337.38	342,002.00	113	(0.320)	(2.46)	150,000,000.00	1,902,000,000.00
MBME GROUP Private Joint Stock Company	MBME	0.02	2,500,000,000	11.860	13.000	11.000						50,000,000.00	29,650,000,000.00
Total			17,876,027,920				91,115,268.40	18,567,196.00	1,596			14,586,027,920.00	88,942,998,625.86

	Index Traded	FADFSI	Index Open Declined	16,353.38	5	Index Close Advanced	16,347.3
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