

STOCK MARKET INDEX

Abu Dhabi - **ADX** 9,787.56 ▲

Dubai - **DFM** 4,183.14 ▲

New York - **NYA** 15,205.98 ▼

London - **UKX** 7,510.72 ▼

الإمارات
THE EMIRATES

EXCHANGE RATE

Sri Lankan Rs88.29

Indian Rs22.47

Pakistani Rs78.08

Sri Lankan Rs88.29

Philippine Peso15.40

Bangladesh Taka29.76

FOREX (AED)

SAR0.9850

EUR0.39777

GBP4.6334

USD3.6800

YEN0.0253

CAD2.7284

ENERGY

Brent Crude\$90.73/bbl

WTI Crude\$88.85/bbl

Natural Gas\$2.85/MMBtu


PRECIOUS METALS

Gold\$1,848.10/t oz

Gold-DubaiAED223.25/gm

Silver\$21.44/t oz

TEN TOLA GOLD
BULLION



BUY FOR
(AED) 26,039.88

NEWS PAGE 04

Mohammed bin Rashid issues law on Dubai's emblem

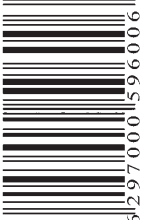
The law stipulates that Dubai must possess its distinct emblem, one that mirrors its values and principles. This emblem is considered the property of the emirate of Dubai

TECHNOLOGY PAGE 06

Apple iPhone 15 Pro users complain that device can get hot

The iPhone accounts for about half of the company's revenue, and new models are closely scrutinised for any potential flaws

Tuesday



Price UAE: AED 2

THE GULF TIME

UAE President attends opening of International Horticultural Expo 2023

DOHA / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan attended the opening of the International Horticultural Expo 2023 in Doha, inaugurated by His Highness Sheikh Tamim bin Hamad Al Thani, Emir of the State of Qatar, under the theme “Green Desert, Better Environment”. Several heads of states and international delegations are attending the exhibition as it unfolds at Al Bidda Park from October 2, 2023 to March 2024, spanning 179 days. This event marks the first international horticultural exhibition hosted in a desert climate country and focuses on four primary themes: Modern Agriculture, Technology and Innovation, Environmental Awareness, and Sustainability. His Highness the President, accompanied by His Highness the Emir of Qatar and other attendees, toured pavilions throughout the exhibition, which spans an area of 1.7 million square meters of green space.

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with His Highness Sheikh Tamim bin Hamad Al Thani, Emir of the State of Qatar, during the opening of the International Horticultural Expo 2023 in Doha on Monday

International Horticultural Expo 2023 in Doha marks the first international horticultural exhibition hosted in a desert climate country and focuses on four primary themes: Modern Agriculture, Technology and Innovation, Environmental Awareness, and Sustainability


STORY ON PAGE 2

Mansour bin Zayed opens Adipeec Exhibition and Conference 2023

ABU DHABI / WAM

Under the patronage of UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan, His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, on Monday opened the 39th edition of Adipeec Exhibition and Conference.

With a comprehensive programme designed in response to the challenges faced across the energy value chain, Adipeec 2023 hosts 1,600 speakers, including government ministers, CEOs, policymakers, experts, and innovators, to share their views across 350 sessions on the actions needed to advance a low-carbon, high-growth world



His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, during the opening ceremony of the 39th edition of Adipeec Exhibition and Conference in Abu Dhabi on Monday


The opening ceremony was attended by HH Shaikh Nasser bin Hamad Al Khalifa, Chairman of The Oil and Gas Holding Company; Sheikh Nahyan bin Mubarak Al Nahyan, Minister of Tolerance and Coexistence; Suhail bin Mohammed Al Mazrouei, Minister of Energy and Infrastructure; Dr Sultan bin Ahmed Al Jaber, Minister of Industry and Advanced Technology and Managing Director and Group CEO of the Abu Dhabi National Oil Company (Adnoc); Mohammed bin Ahmed Al Bowardi, Minister of State for Defence Affairs; Sheikh Shakhboot bin Nahyan Al Nahyan, Minister of State; Sheikh Mohammed bin Khalifa bin Ahmed Al Khalifa, Bahraini Minister of Oil; Tarek El Molla Minister of Petroleum and Mineral Resources, and several government officials and heads of top global energy companies.

STORY ON PAGE 3

Abu Dhabi's non-oil economy expands by 12.3% in second quarter of 2023

ABU DHABI / WAM


The Statistics Centre - Abu Dhabi (SCAD) has announced the Gross Domestic Product estimates for the second quarter of 2023, revealing a whopping 12.3% growth of the non-oil economy and a 3.5% increase in the total GDP compared to the same period in 2022, a testament to Abu Dhabi economy's competitiveness and resilience, enabling it to navigate global economic headwinds. Abu Dhabi's non-oil economic activities have maintained remarkable growth in Q2 2023, leading the value of the emirate's real non-oil GDP to AED154 billion, the highest since 2014 to break a record registered in the first quarter of the current year, where it surpassed AED146 billion. According to preliminary estimates, the value of Abu Dhabi's real GDP in the second quarter of 2023 reached its highest level at AED287 billion, driven by the growth of all non-oil activities, to continue the increase of its contribution to GDP to 53.7%, which boosted the growth of the emirate's non-oil GDP by 9.2% in the first half of 2023 compared to the same period last year. Ahmed Jasim Al Zaabi, Chairman of Added, said, “The continued strong performance of Abu Dhabi's economy despite mounting challenges in the global economic landscape reaffirms success of the emirate's diversification strategy and adaptability to markets' shifts.”



The value of Abu Dhabi's real GDP in the second quarter of 2023 reached its highest level at AED287bn, driven by the growth of all non-oil activities, to continue the increase of its contribution to GDP to 53.7%, which boosted the growth of the emirate's non-oil GDP by 9.2% in the first half of 2023

STORY ON PAGE 8

Paraguay President receives Sheikh Abdullah to discuss climate action



HH Sheikh Abdullah bin Zayed Al Nahyan, Minister of Foreign Affairs, with President Santiago Peña of Paraguay in Asunción, Paraguay, on Monday

ASUNCIÓN / WAM

President Santiago Peña of Paraguay has received in the capital, Asunción, HH Sheikh Abdullah bin Zayed Al Nahyan, Minister of Foreign Affairs. Also present were Rubén Ramírez Lezcano, Minister of Foreign Affairs of Paraguay; Lea Gimenez Duarte, Presidential Chief Secretary of Paraguay; Carlos Valdovinos, Minister of Economy and Finance; and Javier Jiménez, Minister of Industry and Trade. During the meeting, His Highness Sheikh Abdullah conveyed the greetings of UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan to President Peña and his wishes to the people of Paraguay for progress and prosperity. President Peña reciprocated his greetings to President His Highness Sheikh Mohamed bin Zayed and his wishes to the UAE and its people for further progress and prosperity, praising the distinguished relations between the two countries.

■ For full story, read www.gulftime.ae

Presight awarded to develop AI-driven platform in UAE

ABU DHABI / WAM

Presight, the region's leading big data analytics company powered by generative AI, has been awarded a contract by The National Emergency Crisis and Disaster Management Authority (NCEMA) to develop a platform for an AI-driven response to humanitarian, medical, emergency and crisis situations, that will support the UAE's emergency services. This contract follows the cooperation between the two parties in May this year during the Crisis and Emergency Management Summit 2023, to enhance UAE's management of any crisis and emergency situations using big data analytics powered by AI. A first of its kind in the world, the platform will leverage Presight's expertise in smart cities and public services to equip authorities with a central command solution for smart incident management. Using computer vision and other sources of data, the platform will give emergency services a wealth of real-time information, combined with collaboration and communications tools, for use during an incident.



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with His Highness Sheikh Tamim bin Hamad Al Thani, Emir of the State of Qatar, during the opening of the International Horticultural Expo 2023 in Doha on Monday

UAE President attends opening of International Horticultural Expo 2023

DOHA / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan attended the opening of the International Horticultural Expo 2023 in Doha, inaugurated by His Highness Sheikh Tamim bin Hamad Al Thani, Emir of the State of Qatar, under the theme “Green Desert, Better Environment”.

Several heads of states and international delegations are attending the exhibition as it unfolds at Al Bidda Park from October 2, 2023 to March 2024, spanning 179 days. This event marks the first international horticultural exhibition hosted in a desert climate country and focuses on four primary themes: Modern Agriculture, Technology and Innovation, Environmental Awareness, and Sustainability.

His Highness the President, accompanied by His Highness the Emir of Qatar and other attendees, toured pavilions throughout the exhibition, which spans an area of 1.7 million square meters of green space.

The tour included the following pavilions: United Arab Emirates, Qatar, Saudi Arabia, Kuwait, Oman, GCC, Türkiye, and Italy.

The UAE Pavilion, overseen by the UAE Ministry of Foreign Affairs, in partnership with the Salama bint Hamdan Al Nahyan Foundation and the National

Projects Office, will present the theme of “Nurturing Legacy” at the exhibition. It will share a poetic story of the UAE’s dreamers and pioneers, demonstrating the enduring bond between its communities and nature, as well as the UAE’s long history of impactful contributions and innovations to promote a prosperous agricultural legacy, from past, to present, to ambitious future.

His Highness the President congratulated His Highness Sheikh Tamim bin Hamad for hosting this international event, praising the exhibition’s high level of organisation. His Highness also commended the Expo’s aim to serve as a platform for innovation, engagement, and cooperation as participants work to identify sustainable solutions to environmental challenges, including agriculture, food and water security, and conservation, to ensure a better future for coming generations. His Highness discussed with exhibitors their innovative contributions to modern agriculture, sustainable practices, and emerging technologies, wishing them success during their participation. His Highness also took part in the watering of a Sidr tree in the presence of His Highness the Emir of Qatar, leaders, country representatives, and invited guests.

The ceremony began with the Qatari national anthem, followed by a video titled “Green Qatar”. Sheikh Mohammed



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan, accompanied by His Highness the Emir of Qatar and other attendees, toured pavilions throughout the exhibition, which spans an area of 1.7 million square meters of green space. The tour included the following pavilions: United Arab Emirates, Qatar, Saudi Arabia, Kuwait, Oman, GCC, Türkiye, and Italy

their remarks, they emphasized the importance of the exhibition as a global platform where countries showcase their achievements in the fields of modern horticulture and green development regionally and globally, among other exhibition themes.

His Highness was accompanied by a delegation that included His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, and Chairman of the Presidential Court; HH Sheikh Tahnoun bin Zayed Al Nahyan, Deputy Ruler of the Emirate of Abu Dhabi; HH Sheikh Hamdan bin Mohamed bin Zayed Al Nahyan; Sheikh Mohammed bin Hamad bin Tahnoun Al Nahyan, Special Affairs Advisor at the Presidential Court; Ali bin Hammad Al Shamsi, Secretary-General of the Supreme Council for National Security; Mariam bint Mohammed Almhairi, Minister of Climate Change and Environment; Mohamed Hassan Alsuwaidi, Minister of Investment; Khalifa Shaheen Al Marar, Minister of State; Noura bint Mohammed Al Kaabi, Minister of State; and Sheikh Zayed bin Khalifa bin Sultan bin Shakhboot Al Nahyan, UAE Ambassador to the State of Qatar.

His Highness Sheikh Mohamed bin Zayed Al Nahyan departed Doha at the end of his visit, wherein His Highness Sheikh Tamim bin Hamad Al Thani, Emir of the State of Qatar, bid him farewell.

bin Abdulrahman Al Thani, Prime Minister and Minister of Foreign Affairs of Qatar; Dimitri S Kerkentzes, Secretary General of the Bureau International Des

Expositions (BIE); and Leonardo Capitanio, President of the International Association of Horticultural Producers (AIPH), delivered opening remarks. In



UAE President arrives in Qatar for International Horticultural Expo 2023

DOHA / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan arrived in the State of Qatar on a working visit to attend the opening of the International Horticultural Expo 2023 in Doha.

His Highness Sheikh Tamim bin Hamad Al Thani, Emir of the State of Qatar, welcomed His Highness the President and the accompanying delegation upon their arrival at Doha International Airport.

His Highness is accompanied by a delegation that includes His Highness

Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, and Chairman of the Presidential Court; HH Sheikh Tahnoun bin Zayed Al Nahyan, Deputy Ruler of the Emirate of Abu Dhabi; HH Sheikh Hamdan bin Mohamed bin Zayed Al Nahyan; Sheikh

Mohammed bin Hamad bin Tahnoun Al Nahyan, Special Affairs Advisor at the Presidential Court; Ali bin Hammad Al Shamsi, Secretary-General of the Supreme Council for National Security; Mariam bint Mohammed Almhairi, Minister of Climate Change and Envi-

ronment; Mohamed Hassan Alsuwaidi, Minister of Investment; Khalifa Shaheen Al Marar, Minister of State; Noura bint Mohammed Al Kaabi, Minister of State; and Sheikh Zayed bin Khalifa bin Sultan bin Shakhboot Al Nahyan, UAE Ambassador to the State of Qatar.



Under the patronage of UAE President Adipec 2023 kicks off at Adnec

Held under theme of “Decarbonising. Faster. Together”, the event gathers global energy industry to advance decarbonising today’s energy system

ABU DHABI / WAM

Adipec 2023 kicked off on Monday under the patronage of UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan at the Abu Dhabi National Exhibition Centre (Adnec) and will run until October 5.

Held under the theme of “Decarbonising. Faster. Together”, the exhibition gathers the global energy industry to advance decarbonising today’s energy system and collaborate on tomorrow’s

energy system.

Featuring a rich exhibition programme that covers energy-related technology, innovation, collaboration, and digitalisation, dipec 2023 is expected to attract more than 160,000 attendees from 164 countries for its biggest edition ever.

The event is taking place just seven weeks before the UAE hosts COP28, providing a platform to convene energy and related industries to align on the lower-carbon, high-growth future of energy.

The Adipec Exhibition will enable visitors to connect with over 2,200 global

companies across 16 exhibition halls and 30 country pavilions, making it an ideal platform to drive business growth through its invaluable opportunities for cross-sectoral networking, deal-making, and knowledge exchange.

This year, Adipec also includes four specialised areas that facilitate cross-sector collaboration and game-changing partnerships — Decarbonisation Accelerator, Maritime and Logistics Zone, Digitalisation in Energy Zone, Manufacturing, Industrialisation Exhibition and Conference.

Mansour bin Zayed opens Adipec 2023

HH Sheikh Mansour hailed the huge efforts made by the UAE President to enhance the UAE’s leading strategic position globally in the energy sector, pointing at the country’s pioneering role and its endeavours in the vital sector so that the country has become one of the most prominent countries in the world in this sector

ABU DHABI / WAM

Under the patronage of UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan, His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, on Monday opened the 39th edition of Adipec Exhibition and Conference.

The opening ceremony was attended by HH Shaikh Nasser bin Hamad Al Khalifa, Chairman of The Oil and Gas Holding Company; Sheikh Nahyan bin Mubarak Al Nahyan, Minister of Tolerance and Coexistence; Suhail bin Mohammed Al Mazrouei, Minister of Energy and Infrastructure; Dr Sultan bin Ahmed Al Jaber, Minister of Industry and Advanced Technology and Managing Director and Group CEO of the Abu Dhabi National Oil Company (Adnoc); Mohammed bin Ahmed Al Bowardi, Minister of State for Defence Affairs; Sheikh Shakhboot bin Nahyan Al Nahyan, Minister of State; Sheikh Mohammed bin Khalifa bin Ahmed Al Khalifa, Bahraini Minister of Oil; Tarek El Molla Minister of Petroleum and Mineral Resources, and several government officials and heads of top global energy companies.

His Highness Sheikh Mansour bin Zayed hailed the huge efforts made by President His Highness Sheikh Mohamed to enhance the UAE’s leading strategic position globally in the energy sector, pointing at the country’s pioneering role and its endeavours in this vital sector so that the country has become one of the most prominent countries in the world in this sector.

He indicated the UAE’s pioneering role at the global level in enhancing efforts to reduce emissions from the current energy system and cooperating to build a system capable of keeping pace with future requirements and challenges was based on the vision of President His Highness Sheikh Mohamed.

His Highness Sheikh Mansour expressed his aspirations for the conference to develop the desired positive results to achieve global strategic goals, enhance the energy system, and support innovations and modern technologies. This, in addition to constructive cooperation among various sectors and partnerships, can contribute to achieving radical changes in reducing carbon emissions.

This is in line with the UAE’s strategy for climate neutrality 2050 as a national drive that made the UAE the first country in the Middle East and Africa to announce its objectives in achieving climate neutrality, representing a key milestone in the country’s three-decade journey in climate action, and a strategic vision for the next three decades.

His Highness Sheikh Mansour emphasised the importance of this year’s conference activities, which are tailored for the strategic objectives of the COP28, to be hosted by the country with broad interna-

■ HH Sheikh Mansour expressed his aspirations for Adipec conference to develop the desired positive results to achieve global strategic goals, enhance the energy system, and support innovations and modern technologies

■ HH Sheikh Mansour emphasised the importance of 2023’s conference activities, which are tailored for the strategic objectives of the COP28, to be hosted by the UAE with broad international participation after about seven weeks



His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, during the opening ceremony of the 39th edition of Adipec Exhibition and Conference in Abu Dhabi on Monday —WAM PHOTOS

With a comprehensive programme designed in response to the challenges faced across the energy value chain, Adipec 2023 hosts 1,600 speakers, including government ministers, CEOs, policymakers, experts, and innovators, to share their views across 350 sessions on the actions needed to advance a low-carbon, high-growth world

isterial session under the theme of the conference, “Decarbonising. Faster. Together.” with the participation of Suhail bin Mohammed Al Mazrouei, Minister of Energy and Infrastructure; Alparslan Bayraktar, Türkiye’s Minister of Energy and Natural Resources; Sebastian Burduja, Romanian Energy Minister; and Haitham Al Ghaiss, Secretary-General of the Organisation of the Petroleum Exporting Countries, which shed light on a group of strategic topics related to the world’s energy supplies.

His Highness Sheikh Mansour toured several pavilions at the exhibition and was briefed about the energy sector’s latest innovations and advanced technological techniques.

He also visited many international institutions and companies participating in the exhibition and was briefed on the latest developments and opportunities offered by the transformation in the energy sector to keep pace with the future and confront any challenges in this sector through joint global action.

Adipec is an international platform uniting industry to accelerate urgent, collective, and responsible action to decarbonise quicker and future-proof our energy system.

Hosted by Adnoc under the theme “Decarbonising. Faster. Together”, Adipec builds on its nearly four-decade legacy as an inclusive platform, facilitating dialogue across the entire energy ecosystem and beyond, fostering cross-sector partnerships and inspiring game-changing solutions towards a cleaner, more secure energy future.

As the UAE prepares to welcome global leaders to COP28 in November 2023, Adipec will act as an inclusive platform, framing diverse conversations from across the energy value chain and beyond while driving investment into the clean energies of the future.

With a comprehensive conference and exhibition programme designed in response to the challenges and needs faced across the energy value chain, Adipec 2023 hosts more than 1,600 speakers, including government ministers, CEOs, policymakers, energy experts, and innovators, to share their views across 350 unique sessions on the actions needed to advance a low-carbon, high-growth world.



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tional participation after about seven weeks. It indicates the UAE’s pioneering role in creating a platform that brings together the energy sector with other relevant sectors. It would contribute to enhancing consensus around a future vision for the energy sector that focuses on finding solutions to reduce emissions while ensuring high growth rates and progress in the most critical global conference focusing on addressing the repercussions of climate change. It builds a sustainable and resilient future, in line with the vision of UAE President His Highness Sheikh Mohamed, that boosts



the main pillars of the UAE model of climate action.

While attending the conference events, His Highness

Sheikh Mansour met with several global leaders in the energy sector.

He also attended a key min-



Mohammed bin Rashid issues law on Dubai’s emblem

DUBAI / WAM

In his capacity as the Ruler of Dubai, His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE, issued Law No 17 of 2023 on the emblem of the emirate of Dubai.

The law stipulates that Dubai must possess its distinct emblem, one that mirrors its values and principles. This emblem is considered the property of the emirate of Dubai, safeguarded by this law and its regulations.

In accordance with the law, the emblem can be utilised across various government fa-

■ The law stipulates that Dubai must possess its distinct emblem, one that mirrors its values and principles. This emblem is considered the property of the emirate of Dubai, safeguarded by this law and its regulations

■ In accordance with the law, the emblem can be utilised across various government facilities, documents, websites, and during government events. Private entities may also utilise it, provided they obtain prior approval from the Dubai Ruler or his representative

cilities, documents, websites, and during government events. Private entities may also utilise it, provided they obtain prior approval from the Dubai Ruler or his representative.

The improper use of the em-

blem may lead to penalties and punishment, which may include imprisonment for a period not less than three months and not exceeding five years and a fine ranging from AED100,000 to AED500,000,

or one of the two penalties as specified in the law.

The law also specifies that individuals, with the exception of government entities or entities granted permission to use the emblem, who use the emblem when this law becomes effective must completely discontinue its use within 30 days unless they have obtained prior approval.

The Chairman of Dubai’s Ruler Court shall issue the necessary decisions to implement the provisions of this law. This law annuls any other legislation that may contradict with it and is effective from the date of its publication in the Official Gazette.

Paraguay President receives Sheikh Abdullah to discuss climate action



HH Sheikh Abdullah bin Zayed Al Nahyan, Minister of Foreign Affairs, with President Santiago Peña of Paraguay in Asunción, Paraguay, on Monday

—WAM

ASUNCIÓN / WAM

President Santiago Peña of Paraguay has received in the capital, Asunción, HH Sheikh Abdullah bin Zayed Al Nahyan, Minister of Foreign Affairs.

Also present were Rubén Ramírez Lezcano, Minister of Foreign Affairs of Paraguay; Lea Gimenez Duarte, Presidential Chief Secretary of Paraguay; Carlos Valdovinos, Minister of Economy and Finance; and Javier Jiménez, Minister of Industry and Trade.

During the meeting, His Highness Sheikh Abdullah conveyed the greetings of UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan to President Peña and his wishes to the people of Paraguay for progress and prosperity.

President Peña reciprocated his greetings to President His Highness Sheikh Mohamed bin Zayed and his wishes to the UAE and its people for further progress and prosperity, praising the distinguished relations

The UAE and Paraguay exchanged views on several regional and international issues of common interest. During the meeting, the President of Paraguay was briefed on the UAE’s preparations to host the COP28, praising the country’s prominent contributions to global climate action and its ambitious strategy to achieve climate neutrality

between the two countries.

The talks also touched on bilateral cooperation and means to further develop them in various fields, including development, economic, commercial, industrial, investment, climate, and renewable energy.

The two sides exchanged views on several regional and international is-

suues of common interest.

During the meeting, the President of Paraguay was briefed on the UAE’s preparations to host the United Nations Framework Convention on Climate Change (COP28), praising the country’s prominent contributions to global climate action and its ambitious strategy to achieve climate neutrality.

For his part, His Highness Sheikh Abdullah reiterated that combating climate change requires a comprehensive and innovative international cooperative approach that leads to a tangible transformation in the global climate action system. He pointed out that COP 28 will provide opportunities to build capabilities, crystallise practical solutions, and mobilise efforts to achieve progress in climate action in a way that supports peoples’ aspirations to achieve comprehensive and sustainable development.

■ For full story, read [gulftime.ae](#)

Under patronage of Sheikh Khalid, World Congress on Rehabilitation 2024 to take place in Abu Dhabi

ABU DHABI / AD MEDIA OFFICE

Under the patronage of His Highness Sheikh Khalid bin Zayed Al Nahyan, Chairman of Zayed Higher Organization for People of Determination (ZHO), the World Congress on Rehabilitation 2024 will take place in Abu Dhabi from 23-25 September 2024 at Abu Dhabi National Exhibition Centre (Adnec). Marking the first time the event will be held in the Middle East, the congress will be held under the theme Work and Employment.

Organised by ZHO, in partnership with the Abu Dhabi Convention and Exhibition Bureau of the Department of Culture and Tourism – Abu Dhabi (DCT Abu Dhabi) and Abu Dhabi National Exhibition Company (Adnec Group), the event will reaffirm Abu Dhabi’s position as a preferred global destination for meetings, conferences, and exhibitions, as well as its leadership in attracting international activities and events.

The capital of the UAE, Abu Dhabi, won the bid to host the congress during a recent meeting of Rehabilitation International (RI), following a comprehensive presentation by ZHO to representatives of the association from 100 countries. The quadrennial congress is expected to bring together leaders and professionals in the field of rehabilitation, healthcare providers, government institutions, academics, and researchers from 100 countries worldwide.

For the first time, ZHO signed a tripartite agreement with RI and the International Social Security Associ-



ation (ISSA) regarding the hosting of the September 2024 congress. The agreement was signed by His Excellency Abdulla Abdulalee Al Humaidan, Secretary-General of ZHO, Teuta Rexhepi, Secretary-General of RI, and Marcelo Abi-Ramia Caetano, Secretary-General of ISSA.

The World Congress on Rehabilitation 2024 aims to explore common perspectives on integrating People of Determination into societies, raising awareness of their rights, capabilities, and importance in the development process. It also seeks to discuss global challenges facing them, remove obstacles hindering their integration into the labor market, ensure their equality with others, and protect their rights in employment. The congress emphasises the necessity of training and qualifying People of Determination through training and development programmes to enable their entry into the public and private sectors and enhance their career advancement opportunities.

■ For full story, read [gulftime.ae](#)

THE GULF TIME

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National Bonds launches ‘My One Million’ saving plan

DUBAI / WAM

National Bonds has unveiled the “My One Million” plan — designed for both individuals and corporations alike, that enables to propel its participants to-

ward achieving AED1 million in combined savings and cumulative profits at the end of the tenor.

The newly introduced affordable plan allows customers to select a tenor ranging from 3 to 10 years.

Customers also have the option to make a lump-sum investment if they wish to jump-start their savings journey with an upfront payment. Additionally, companies can contribute on behalf of their employees, either partially or

in full, thereby enhancing employee retention.

Enrolling in the plan through the app or any of National Bonds’ branches is a simple process.

■ For full story, read [gulftime.ae](#)

Airport Show’s 23rd edition to open in Dubai in May 2024

B2B platform will be an ideal platform for industry stakeholders to get first-hand knowledge about emerging trends

DUBAI / WAM

Dubai is hosting the 23rd edition of the Airport Show, the largest annual exhibition dedicated to the Middle East, Africa and South Asia region’s airports industry, from 14th to 16th May 2024 at the Dubai World Trade Centre.

The exhibition will also host four co-located events — Air Traffic Control Forum, Airport Security Middle East, the Global Airport Leaders’ Forum and the Women in Aviation Middle East Chapter Conference.

As the leading international suppliers will be displaying their most advanced airport technology, innovations and solutions, the B2B platform will be

an ideal platform for the aviation industry stakeholders to get first-hand knowledge about emerging aviation trends, network with global industry leaders and source the latest technologies to meet the passengers’ expectations.

The organisers, RX, the London-based company that hosts over 400 events in 22 countries across 42 industry sectors, say the three-day exclusive business platform will be attended by over 6,000 aviation industry decision-makers and professionals.

HH Sheikh Ahmed bin Saeed Al Maktoum, President of the Dubai Civil Aviation Authority, Chairman of Dubai Airports, Chairman and Chief Executive



The 23rd edition of the Airport Show will host four co-located events — Air Traffic Control Forum, Airport Security Middle East, the Global Airport Leaders’ Forum and the Women in Aviation Middle East Chapter Conference

of Emirates Airline and Group and patron of the event, said, “Airport Show presents a

tremendous opportunity for stakeholders within the regional aviation ecosystem to

convene, collaborate and solidify a roadmap for an innovation and sustainability-driven future. Through the event, Dubai has provided an excellent B2B platform in the last two decades and has remained a driving force for the industry.”

“The annual event serves as an innovation hub and a platform for the stakeholders to align fully with regional demands, emerging industry trends and the vi-

sion of the leadership to ensure the region retains and consolidates its leading position for growth, investment and innovation in aviation.”

More than 200 exhibitors from over 20 countries will participate in the upcoming exhibition. It will feature six country pavilions and over 150 buyers from more than 20 countries.

■ For full story, read [gulftime.ae](#)

THE US government funding deal may spur markets to bring forward bets of a November rate hike

Stocks rise, bonds decline as US govt shutdown averted

Treasury 10-year yields rose as much as five basis points to the highest since 2007, while German borrowing costs advanced about three basis points

BLOOMBERG

Stocks rose and Treasuries fell after US lawmakers reached a deal on the weekend to avoid a government shutdown. Europe's Stoxx 600 index rose about 0.2% on the first trading day of the fourth quarter, and futures on the Nasdaq 100 advanced 0.7% after compromise legislation passed on Saturday to keep the government running until November 17.

Financial markets were bracing for a shutdown, so there's an element of relief, but it's only a temporary lifting of one of the clouds hanging over the markets now

Yung-Yu Ma,
Chief investment officer at BMO Wealth Management

Both indexes trimmed gains from earlier in the session as investors returned to parsing economic data and higher oil prices to gauge whether central banks will raise interest rates any further: Treasury 10-year yields rose as much as five basis points to the highest since 2007, while German borrowing costs advanced about three basis points. "Financial markets were bracing for a shutdown, so there's an element of relief, but it's only a temporary lifting of one of the clouds hanging over the markets now," said Yung-Yu Ma, chief investment officer at BMO Wealth Management. "Interest rates and Fed hawkishness remain the name of the game and the main driver of the



In currency markets, the dollar edged higher versus its Group-of-10 peers, after enjoying its best quarter in a year

markets over the next few weeks."

The US government funding deal may spur markets to bring forward bets of a November rate hike, some traders said. Swaps are pricing just under a one-in-three chance of a November move, according to data compiled by *Bloomberg*.

Investors could glean clues later in the day when Fed chief Jerome Powell speaks at a roundtable discussion, alongside Philadelphia Fed President Patrick Harker. Their views will be of particular interest after New York Fed boss John Williams suggested interest rates should stay high for some time. Among individual European stock movers, asset manager Mandatum debuted on Helsinki's stock market, the biggest listing in five years. In US premarket trading, tech stocks led gains, with strategists at Goldman Sachs Group Inc predicting the sector to do well,

Nasdaq attracts record number of Japanese startups seeking IPOs

BLOOMBERG

Dozens of Japanese startups are preparing to list on Nasdaq in the next few years as an unprecedented number of entrepreneurs turn away from a risk-averse home market.

Around seven Japanese companies are due to list on the exchange in the next several months, following five such listings since the start of the year, according to regulatory filings. About ten to 20 more plan to list next year,

said bankers and entrepreneurs recently interviewed by *Bloomberg*. Only a handful of Japanese firms were traded on Nasdaq before a flurry of listings began this year.

The companies, ranging from software outsourcing companies to translation gadget makers, are attempting to go public at a time when US investors and bankers are seeking alternatives to Chinese IPOs, which have dwindled due to geopolitical tensions.

benefiting from lower valuations after the recent selloff and a pullback in bond yields.

In currency markets, the dollar edged higher versus its Group-of-10 peers, after enjoy-

ing its best quarter in a year. Against the yen, it briefly touched a year-to-date high of 149.82, after the Bank of Japan said it would conduct an additional buying operation.



Japanese stocks will rise as expectations gain traction that Federal Reserve will pause rate hikes, according to Nobuhiko Kuramochi, a market strategist at Mizuho Securities Co

Nikkei to extend gains to 34,000 over six months, shows survey

BLOOMBERG

Japanese equities are set to climb over the next six months, helped by optimism for corporate profitability and speculation the US will pause interest rate hikes, according to strategists.

The Nikkei 225 Stock Average will rise to 34,000 at the end of the fiscal second half through March, according to the median forecast of strategists surveyed by *Bloomberg News*. That represents a 6.7% upside from the last close on Friday, and surpasses this year's intraday high of 33,772 reached in June.

Japanese stocks have risen to multi-decade highs this year as the return of inflation, improving shareholder returns and an endorsement by Warren Buffett all boosted their appeal. The Nikkei has risen about 22% this year through September 29's close, putting it among the best-performing major markets. Still, the return isn't as stellar in dollar terms due to the weakening yen.

BlackRock Investment Institute strategists upgraded their stance on Japanese stocks on strong earnings, robust corporate buybacks and shareholder-friendly policy reforms.

Goldman Sachs Group Inc

BlackRock Investment Institute strategists upgraded their stance on Japanese stocks on strong earnings, robust corporate buybacks and policy reforms

raised their forecasts on assumptions the yen will be stable, and earnings-per-share growth will increase.

"Japan will be the best performing developed markets over the next 12 months," said David Chao, a strategist at Invesco. Japan is attractive when taking into account things like risk-adjusted returns, he said.

Japanese stocks will rise as expectations gain traction that Federal Reserve will pause rate hikes, according to Nobuhiko Kuramochi, a market strategist at Mizuho Securities Co.

Concerns over the Bank of Japan's monetary policy, meanwhile, will be a headwind, according to Ayako Sera, a market strategist at Sumitomo Mitsui Trust Bank Ltd.

Half of BOJ watchers in a *Bloomberg* survey in September were split on whether the central would end its negative interest rate policy in the first half of 2024.



Daily Financials

As of 2023-Oct-02

Generated on 2023-Oct-02 20:33

Regular + Private	Regular Board	Capitalization (AED)		FUND Board	Dual Listing Companies
		Private Board			
2.84948E+12	2.7556E+12	93887586080		606020000	36657937456

Securities					Total			Bin Block	
Traded	Declined	Advanced	Unchanged		Value (AED)	Volume	Trades	Trades	
69	34	24	11		989,552,780.22	158,298,300	13,056		0

Financials	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Al Ain Alahlia Insurance Co.	ALAIN	10.00	15,000,000	36.000	37.000	32.820						150,000,000.00	540,000,000.00
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	2.900	2.900	2.450						250,000,000.00	725,000,000.00
Abu Dhabi Commercial Bank	ADCB	1.00	7,319,947,010	8.740	9.790	7.880	49,110,302.34	5,654,105.00	1,266	0.090	1.04	7,319,947,010.00	63,976,336,867.40
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	11.200	11.900	8.750	27,113,883.26	2,396,413.00	643	(0.060)	(0.53)	3,632,000,000.00	40,678,400,000.00
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	6.100	6.400	5.550						570,000,000.00	3,477,000,000.00
Al Fajairah National Insurance Company	AFNIC	100.00	1,331,000	210.000	210.000	210.000						133,100,000.00	279,510,000.00
Al Khazna Insurance Co.	AKIC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00
International Holding Company PJSC	IHC	1.00	2,193,539,885	400.600	415.000	355.000	212,775,982.80	530,884.00	433	0.000	0.00	2,193,539,885.00	878,732,077,931.00
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	3.600	4.950	3.600	77,623.20	21,562.00	1	0.000	0.00	207,000,000.00	745,200,000.00
Commercial Bank International	CBI	1.00	1,737,383,050	0.610	0.910	0.531						1,737,383,050.00	1,039,803,660.50
Bank of Sharjah	BOS	1.00	3,000,000,000	0.530	0.589	0.350						3,000,000,000.00	1,590,000,000.00
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	4.900	5.400	4.900						100,000,000.00	490,000,000.00
Emirates Insurance Co.	EIC	1.00	150,000,000	6.100	8.080	6.030	44,475.10	7,291.00	1	0.000	0.00	150,000,000.00	915,000,000.00
Finance House	FH	1.00	302,837,770	2.130	2.150	1.910						302,837,770.00	645,044,450.10
Hayah Insurance Company P.J.S.C	HAYAH	1.00	200,000,000	1.400	1.730	0.710	223,900.00	160,000.00	15	0.000	0.00	200,000,000.00	280,000,000.00
GFH Financial Group B.S.C	GFH	0.97	3,832,593,838	0.972	1.170	0.869	90,555.51	93,020.00	5	0.002	0.21	3,727,197,507.46	3,725,281,210.54
Gulf Investment House Company	GIH	1.17	406,495,660	4.500	4.930	4.400						473,567,443.90	1,829,230,470.00
Insurance House	IH	1.00	118,780,500	0.930	1.010	0.669						118,780,500.00	110,465,865.00
Invest Bank	INVESTB	0.19	3,180,982,143	0.450								602,478,017.88	1,431,441,964.35
HHLY HOLDING PJSC	HH	1.00	120,000,000	3.100	5.450	2.430						120,000,000.00	372,000,000.00
Methaq Takaful Insurance Compnay	METHAQ	1.00	150,000,000	0.645	0.790	0.511						150,000,000.00	96,750,000.00
Multiply Group PJSC	MULTPLY	0.25	11,200,000,000	4.020	5.080	2.820	80,051,861.17	19,996,777.00	549	0.020	0.50	2,800,000,000.00	45,024,000,000.00
First Abu Dhabi Bank	FAB	1.00	11,047,612,688	13.680	18.540	12.560	72,963,288.68	5,345,450.00	1,403	0.080	0.59	11,047,612,688.00	151,131,341,571.84
National Bank of Fujairah	NBF	1.00	2,120,000,000	4.990	5.000	4.970						2,120,000,000.00	10,578,800,000.00
National Bank of Umm Al Qaiwain	NBQ	1.00	2,000,000,000	1.620	2.220	1.440	67,070.00	40,000.00	6	(0.070)	(4.14)	2,000,000,000.00	3,240,000,000.00
Sharjah Islamic Bank	SIB	1.00	3,235,677,638	2.380	2.530	1.870	1,919,609.30	809,364.00	48	0.000	0.00	3,235,677,638.00	7,700,912,778.44
Oman & Emirates Investment Holding Co	OEHIC	1.00	121,875,000	0.410	0.410	0.320						121,875,000.00	49,968,750.00
Waha Capital Company	WAHA	1.00	1,944,514,687	1.660	1.820	1.150	662,146.09	398,508.00	21	0.000	0.00	1,944,514,687.00	3,227,894,380.42
Umm Al Qaiwain General Investment Co. P.S.C	QIC	1.00	363,000,000	1.160	1.620	1.000	209,107.75	194,934.00	17	0.150	14.85	363,000,000.00	421,080,000.00
The National Bank of Ras Al Khaimah	RAKBANK	1.00	2,011,494,513	5.510	6.150	4.300	17,351.00	3,100.00	5	(0.270)	(4.67)	2,011,494,513.00	11,083,334,766.63
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	3.700	4.500	3.500						121,275,000.00	448,717,500.00
Abu Dhabi National Takaful Co.	TKFL	1.00	105,000,000	8.120	9.430	4.160						105,000,000.00	852,600,000.00
United Arab Bank	UAB	1.00	2,062,550,649	1.250	1.490	0.640	25,000.00	20,000.00	1	(0.050)	(3.85)	2,062,550,649.00	2,578,188,311.25
United Fidelity Insurance Company (P.S.C)	FIDELITYUNIT	1.00	160,000,000	1.600								160,000,000.00	256,000,000.00
Union Insurance Company	UNION	1.00	330,939,180	0.680	0.680	0.405						330,939,180.00	225,038,642.40
Sharjah Insurance Company	SICO	1.00	150,000,000	1.490	1.500	1.490						150,000,000.00	223,500,000.00
Total			64,561,830,211				445,352,156.20	35,671,408.00	4,414			53,811,770,539.24	1,238,763,719,119.87

	Index Traded	FADFSI 15	Index Open Declined	16,547.83 4	Index Close Advanced	16,558.82 5	Index Change Unchanged	10.99 6	Index Change %	0.07	Sector Capitalization	1.23316E+12
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Private Companies	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000	2.620	4.450	2.540	7,981,984.46	3,045,855.00	109	0.020	0.77	280,000,000.00	2,934,400,000.00
Sawaheed Holding P.J.S.C	SAWAEED	1.00	51,100,000	6.780	6.780	6.700						51,100,000.00	346,458,000.00
The National Investor PRJSC	TNI	1.00	285,000,000	0.405	0.450	0.405						285,000,000.00	115,425,000.00
GHITHA HOLDING P.J.S.C.	GHITHA	1.00	241,600,000	44.280	90.950	33.800	5,313,062.14	120,142.00	83	(0.300)	(0.67)	241,600,000.00	10,698,048,000.00
FOODCO NATIONAL FOODSTUFF PrJSC	FNF	1.00	280,000,000	1.510	4.880	1.190	9,824.06	6,506.00	7	(0.130)	(7.93)	280,000,000.00	422,800,000.00
Manazel PJSC	MANAZEL	1.00	2,600,000,000	0.390	0.572	0.326	3,321,569.10	8,411,092.00	196	(0.006)	(1.52)	2,600,000,000.00	1,014,000,000.00
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070								2,312,729,034.00	9,412,807,168.38
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	6.000	8.700	4.280	11,869,487.59	1,965,513.00	74	(0.030)	(0.50)	250,000,000.00	1,500,000,000.00
Easy Lease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	34.420	44.000	25.580	5,402,085.60	156,161.00	61	0.540	1.59	30,000,000.00	1,032,600,000.00
Q Holding PSC	QHOLDING	1.00	6,855,598,886	3.670	4.540	2.150	40,879,985.59	11,179,571.00	445	0.050	1.38	6,855,598,886.00	25,160,047,911.62
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	8.790	11.400	7.000	14,610,703.66	1,712,412.00	237	0.430	5.14	1,000,000,000.00	8,790,000,000.00
Response Plus Holding PrJSC	RPM	1.00	200,000,000	4.470	6.960	3.650	7,219,819.72	1,617,702.00	64	(0.020)	(4.45)	200,000,000.00	894,000,000.00
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	12.780	14.000	8.470	3,800,705.16	297,043.00	18	(0.140)	(1.08)	150,000,000.00	1,917,000,000.00
MBME GROUP Private Joint Stock Company	MBME	0.02	2,500,000,000	11.860	13.000	11.000						50,000,000.00	29,650,000,000.00
Total			17,876,027,920				100,409,227.08	28,511,997.00	1,294			14,586,027,920.00	93,887,586,080.00

	Index Traded	FADFSI 10	Index Open Declined	16,547.83 6	Index Close Advanced	16,558.82 4	Index Change Unchanged	10.99 0	Index Change %	0.07	Sector Capitalization	93887586080
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Consumer Staples	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
RAPCO Investment PJSC	RAPCO	1.00	95,040,000	1.810	2.630	1.300						95,040,000.00	172,022,400.00
AGTHIA Group	AGTHIA	1.00	791,577,090	4.730	5.310	3.870	1,942,636.58	413,204.00	69	0.040	0.85	791,577,090.00	3,744,159,635.70
Total			886,617,090				1,942,636.58	413,204.00	69			886,617,090.00	3,916,182,035.70
	Index Traded	FADCSI	Index Open Declined	9,738.02		Index Close Advanced	9,812.39	Index Change Unchanged	74.37		Index Change %	0.76	
				0			1		0		Sector Capitalization		3916182036

Apple iPhone 15 Pro users complain that device can get too hot



Apple technical support staffers have been fielding calls about the issue as well. They’ve referred customers to an old support article on how to handle an iPhone that feels too hot or cold. The notice says overheating could occur when using intensive apps, charging or setting up a new device for the first time



Some of the first owners of Apple Inc’s iPhone 15 Pro and Pro Max are complaining that the new devices get too hot during use or while charging, a potential setback for the company’s flagship product. The gripes have spread across Apple online forums and social media networks, including Reddit and X. Customers say that the back or side of the phone becomes hot to the touch while gaming or when conducting a phone call or FaceTime video chat.

For some users, the issue is more prominent while the device is plugged in to charge.

Apple technical support staffers have been fielding calls about the issue as well. They’ve referred customers to an old support article on how to handle an iPhone that feels too hot or cold. The notice says overheating could occur when using intensive apps, charging or setting up a new device for the first time.

A representative for Cupertino, California-based Apple didn’t respond to a request for comment.

The iPhone accounts for about half of Apple’s revenue, and new models are closely scrutinised for any potential flaws. Sometimes problems crop up that have to be addressed by Apple — with software updates or other fixes — but often the concerns fade on their own.

Apple also has a rigorous testing process in place that’s meant to catch any pitfalls before the iPhone goes into mass production.

Having devices get warm is not an unusual phenomenon, especially given the supercharged processors that power modern gadgets. The question this time is whether the heat problem persists and goes beyond what consumers think is acceptable.

The issue could be caused or compounded by the iPhone setup process. When users get a new phone, re-downloading all of their apps, data and photos from iCloud can be a long and processor-intensive procedure. Some users say they believe the issue could also be triggered by certain apps running in the background, such as Instagram or Uber.

Several people have posted videos of them checking the phone’s temperature with a thermometer. “iPhone 15 Pro Max gets really

The iPhone accounts for about half of Apple’s revenue, and new models are closely scrutinised for any potential flaws. Sometimes problems crop up that have to be addressed by Apple — with software updates or other fixes — but often the concerns fade on their own

hot easily,” according to one post. “I’m just browsing social media, and it’s burning up.” Another said that the device got hot enough to be felt through a carrying case.

But it’s not a universal issue. Other iPhone 15 Pro owners have said they aren’t experiencing the problem or that the heat is in line with prior models. For some customers, putting the iPhone in a case at least stopped the device from feeling hot to the touch.



When users get a new phone, re-downloading all of their apps, data and photos from iCloud can be a long and processor-intensive procedure

Apple’s iPhone cedes ground to Google’s Pixel in Japan

BLOOMBERG

Alphabet Inc’s Google Pixel is eroding the iPhone’s dominance in Japan as the Apple Inc device gets pricier, finding success after years of misfires.

Google phones accounted for a record 12% share in the Asian country in the June quarter, six times what it was a year ago, according to Counterpoint Research data.

During the same period, the iPhone’s market share slumped by almost as much: to 46% from 58% a year earlier.

Japan is a key arena for the two Silicon Valley firms, as the world’s third biggest economy and a huge market for mobile software and games. The iPhone has been as dominant there as at home in the US, and its decline this summer was the first time it commanded less than half the Japanese market in two years.

The plunging value of the yen pushed Apple to raise iPhone prices in Japan earlier than its recent global price hikes, and the cost of the device is proving a noticeable deterrent, at a time when the latest handsets have not offered must-have new features. “Japanese users are becoming more pragmatic,” Tom



The yen’s weakness has helped juice the Pixel’s sales: it makes the phone a bargain for consumers outside of Japan who want to buy the phone

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Kang, a Seoul-based analyst for Counterpoint, said in an interview. “There’s now more opportunity for alternatives. We’ve seen a little bit of growth in Sony and a little bit of growth in some other brands, but the growth of Google was most surprising.”

The yen’s weakness has also helped juice the Pixel’s sales: it makes the phone a bargain for consumers outside of Japan who want to buy the phone. The Pixel is offered in a limited number of countries and the yen’s slide toward its lowest level in more

than three decades has made Japan the cheapest place to purchase the device.

“Japan is becoming the trans-shipment hub for Google Pixel devices,” said Kang. “So the iPhone is suffering from a weak yen and Google is benefiting from it.”

With the yen playing a decisive role in who gets a bigger share from one of the world’s largest smartphone markets, there’s an open question around whether the trend will last. But a growing price sensitivity appears likely to weigh on iPhone sales in Japan for the foreseeable future. The major mobile carriers have cut back subsidies enticing customers to sign up for lengthy contracts, and many have instead turned to buying devices through independent channels.

“Japan is a huge success story for Google and the Pixel team,” said Anshel Sag, principal mobile analyst at Moor Insights & Strategy.

“It appears that most of these devices are from the budget Pixel 6a and 7a series, which would likely mean that Google has successfully captured the middle of the Japanese smartphone market.”

The sales drop in Japan highlights the challenges ahead for Apple.

Apple says software and apps behind iPhone overheating

BLOOMBERG

Apple Inc said that recent claims of new iPhones getting too hot to the touch are due to software and app-related bugs and that fixes are coming soon.

The company said the device can get warm in the first few days as the device works overtime to get set up and restore a user’s data, due to a bug in the latest iOS 17 software, and because of some third-party apps overloading the system. *Bloomberg News* reported on the issue.

“The device may feel warmer during the first few days after setting up or restoring the device because

of increased background activity,” Apple said in a statement.

“We have also found a bug in iOS 17 that is impacting some users and will be addressed in a software update.”

Apple told *Bloomberg* it is working with developers behind the apps causing the iPhone to overheat and that fixes are in the process of being released. A spokesman said that Instagram from Meta Platforms Inc, Uber Technologies Inc’s app and the game Asphalt 9 have caused the device to run warmer than normal. Instagram already mitigated the problem with its app on September 27, Apple said.



Apple told *Bloomberg* it is working with developers behind the apps causing the iPhone to overheat and that fixes are in the process of being released

Microsoft-Google deal broke down over search competition

After a decade of fights, the firms forged a non-aggression pact in 2016, wanting a fresh start to their relationship

BLOOMBERG

A five-year truce between rivals Alphabet Inc and Microsoft Corp came crashing down in 2020 when the tech giants found themselves at odds over their competing web-search businesses, according to testimony at the US government’s antitrust trial against Google.

After a decade of fights, the companies forged a non-aggression pact in 2016, wanting a fresh start to their acrimonious relationship. But three years ago, the situation began to fray, Jonathan Tinter, a Microsoft vice president of business development, testified in Washington.

Alphabet insisted that Microsoft place a Google search widget on the main screen of its Surface Duo touchscreen smartphone device in order to license the Android operating system,



Microsoft began taking orders for the \$1,400 dual-screen folding Duo in August 2020, marking the company’s return to the handset market following an ignominious retreat in 2016 after its acquisition of Nokia’s handset unit resulted in a costly writedown

rejecting the software company’s request to use its own search engine, Bing, said Tinter, who negotiated the deal in the spring and summer of 2020.

Google also prohibited Microsoft from instructing users how to switch the default search engine to Bing, he said.

“Ultimately, for the Duo to be

Microsoft and Google reached a “compromise” on Duo for both search engines to appear on the device, said Jonathan Tinter, a Microsoft vice president of business development

A search widget, the Chrome browser and the Google Search app would all be on the phone and use Google, while Microsoft’s Edge, the device’s default browser, would use Bing

successful we needed the license from Google,” he said.

“We wanted the search entry points to be Bing. They wanted the search entry points to be Google.”

Tinter is one of several Microsoft executives to testify as part of the Justice Department’s antitrust lawsuit against Google. Microsoft Chief Executive Officer Satya Nadella is expected to

take the stand next week.

The government alleges Google has monopolised the online search market through contracts where it paid billions to Apple Inc and smartphone makers to make its search engine the default on browsers and mobile devices. Google has said consumers like its search engine and it’s easy to switch.

Microsoft and Google eventu-

ally reached a “compromise” on Duo for both search engines to appear on the device, Tinter said.

A search widget, the Chrome browser and the Google Search app would all be on the phone and use Google, while Microsoft’s Edge, the device’s default browser, would use Bing.

Microsoft began taking orders for the \$1,400 dual-screen folding Duo in August 2020, marking the company’s return to the handset market following an ignominious retreat in 2016 after its acquisition of Nokia Oyj’s handset unit resulted in a costly writedown.

While it had some fans, the Duo fared poorly and within months Microsoft was already offering discounts on the product. Scarcely a year later it was selling for less than half the original sticker price.

ADVERTISEMENTS

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Free Zones Authority
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Monday, October 2, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **PAN AFRICA ARABIC PAPER**
License No: **15321**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
PRAC & NILRAM INVEST LIMITED		100 %

Apply to cancel the license.

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هيئة المناطق الحرة
Free Zones Authority
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Monday, October 2, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **ANEE General Trading**
License No: **14504**
License Type: **General Trading**
Business District: **Ajman Free Zone**
Shareholders:

Names	Passport No	Shares
Kilpady Fayaz Ahmed	M6063251	50 %
Anesh Perumparambath Muhammad	k1079485	50 %

Apply to cancel the license.

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Monday, October 2, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **KRATOS TECH GENERAL TRADING**
License No: **16011**
License Type: **General Trading**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
ANKIT GUPTA SURINDER KUMAR	N6362699	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 03-10-2023

Monday, October 2, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **PACIFIC RIDGE FZE LLC**
License No: **4400**
License Type: **Services Business**
District: **Ajman Media City**
Shareholders:

Name	Passport No	Shares
TANUJ SINGH	Z5833720	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

THE GULF TIME
DATE: 03-10-2023
Notification date 27-09-2023
Assignment No: 317058/2023
Mission No: 198972/2023

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE
Notice by publication

In case No 42/2023/3895- Civil
Considered before 4th Case Management Circuit No. 403
Subject matter of the case To oblige the Defendant based upon Paragraph 2 Article 17 of Federal Law No. 36 of 2021 on commercial relationships, to completely stop infringement of the Trademark (Ketch up) in all what's existing within Defendant company and in social media belong to the Defendant and in any place or entity intentionally use the trademark and to oblige the Defendant to publish the judgement in two newspapers issued in the country one in Arabic and the other in English on the cost of the Defendant.
3. To oblige the Defendant to pay the Plaintiff an amount of AED500,000 (Five Hundred Thousand Dirhams) as value of compensation against material and moral damages which suffered by the Plaintiff, along with 5% legal interest from the date of entitlement until full payment.
4. To oblige the Defendant to pay all charges, expenses and attorneys' fees.
The Plaintiff: KCI Group FZCO
Address: Flat No. 1604, Empire Heights Building, Tower "B" Al Marsa Street Bur Dubai, Dubai, UAE. Mobile No: 2715487271, Tel: 048761744, Fax: 048761812, Email: md@kci.ae-0502280414
Parties to be notified
1. KCI RESTAURANT AND COFFEE SHOP LLC, in its capacity as the Defendant.
2. MARTYNAS TREBICAVAS, in her capacity as the Defendant.
Subject of the notification The aforesaid case was filed which subject matter thereof is to oblige the Defendant based upon Paragraph 2 Article 17 of Federal Law No. 36 of 2021 on commercial relationships, to completely stop infringement of the Trademark (Ketch up) in all what's existing within Defendant company and in social media belong to the Defendant and in any place or entity intentionally use the trademark and to oblige the Defendant to publish the judgement in two newspapers issued in the country one in Arabic and the other in English on the cost of the Defendant.
3. To oblige the Defendant to pay the Plaintiff an amount of AED500,000 as value of compensation against material and moral damages which suffered by the Plaintiff, along with 5% legal interest from the date of entitlement until full payment.
4. To oblige the Defendant to pay all charges, expenses and attorneys' fees.
A hearing was determined to be held on Wednesday 04/10/2023 at 09:00 am in remote litigation hall BUILDING, DESCK, therefore, you are required to attend personally or by legal representative and you ought to submit the memos and documents you have to the court at least three days before the hearing.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 03-10-2023

Monday, October 2, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **Aersal Computer's Trading**
License No: **10399**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Names	Passport No	Shares
WAQAR AHMAD MUHAMMAD ANWAR	TK1155432	50 %
Farhan Aersal	EQ1910461	50 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 03-10-2023

Monday, October 2, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **Edition Electricals & Controls**
License No: **17427**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
AHMED AKHTAR ALI ABDUL KHADER T A	G 7073774	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 03-10-2023

Monday, October 2, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **Arhavi**
License No: **27157**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
Melissa Rose Ozkara	PB1093065	185 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

THE GULF TIME
DATE: 03-10-2023
Notification Date: 20/09/2023
Mission No: 305828/2023
Notification Number: 191791/2023

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURT OF FIRST INSTANCE
Judgment Notification by Publication

Lawsuit No. 42/2023/1802- Commercial
Considered by: Second Commercial Court of First Instance, Circuit No. 12
Lawsuit Subject: Compel the Defendants to jointly and severally pay an amount of 301,380/- AED (three hundred one thousand five hundred and eighty Dirham, along with 5% legal interest from the date of entitlement until full payment).
2- FAIRWAY CATERING SERVICES LLC., Capacity: Defendant
Notification Subject We hereby notify you that the honorable court ruled in its hearing dated 21/09/2023 to compel the Defendants to jointly and severally pay an amount of 301,380/- AED (three hundred one thousand five hundred and eighty Dirham, along with 5% legal interest per year from the date of the claim on 12/04/2023 till full payment, it compelled them to jointly and severally pay the expenses in addition to attorney fees of five hundred dirham and dismissed the expeditious execution.
This judgment was rendered as if in presentia judgment and can be appealed within 30 days from the following day of the publication hereof.
This judgment has been rendered in the name of H.H. Mohammed bin Rashid bin Saeed Al Maktoum Ruler of Dubai, and has been publicly recited.

NOTICE
GOVERNMENT OF DUBAI
DUBAI COURTS
Legal Notice

The Notifying Party: M/S. Zamin Holding Limited, for which a License was issued from Jabel Ali Free Zone under No. (178085).
Represented by Mr. Nasir Mehmood Ghulam Rasool, Pakistani National holder of ID Card No (784-1981-8271498-4), pursuant to a Power of Attorney duly attested under No (1728991/2016) on 15/08/2016
Address: Dubai, UAE
Mob: 0505173757
hereinafter referred to as (The Notifying Party)
Notified Party: M/S. Jouy DMCC, for which a Services License was issued from DMCC under No. (DMCC-72484 Mob: 0547030300)
Address: (Dubai - Property Type: Flat, Community: Al Thanyah Fifth, Plot No. 55, Municipality No. 393-939, Building No. 1, Building Name: Dubai Gate 1, Property Number: P07, Floor Number: P), United Arab Emirates
hereinafter referred to as (Notified Party)
Subject: LEGAL NOTICE
1. Notifying Party notified the notified party that he must pay the rental amounts due from him within maximum period of 30 days from receiving this legal notice and vacate the property within 30 day from receiving this legal notice.
2. Lease Contract expired on 24/08/2023.
3. Notifying party notified the notified party that he must pay the rental amounts due from him within maximum period of 30 days from receiving this legal notice and to vacate the property within 30 days from receiving this legal notice.
The Notifying Party is reserving its right in full to claim compensation for losses and damages from the Notified Party for any delay in vacating the property, or otherwise the Notifying Party will have no option but to take all legal actions against the Notified Party including the filing of a lawsuit and applying for the issuance of an execution order, in which case the Notified Party shall bear and pay for all charges, expenses and attorney's fees.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 03-10-2023

Monday, October 2, 2023
Subject: **Removal of Shareholder Notification**
Kindly be informed that: **MGA Business Solutions**
License No: **31960**
License Type: **General Trading**
Business District: **Ajman Free Zone**
Shareholders Details:

Removed shareholders Names	Passport No	Shares
KARAPET GULOYAN	BA2977000	0.00 %
ARGAM ABRAHAMYAN	AU0348211	0.00 %

New shareholders Names	Passport No	Shares
ARTUR MIKOYAN	AU0657083	100.00 %

If any objection, kindly communicate with Free Zone Authority- Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 03-10-2023

Monday, October 2, 2023
Subject: **Removal of Shareholder Notification**
Kindly be informed that: **YOLK FZE LLC**
License No: **688**
License Type: **Services**
Business District: **Ajman Media City**
Shareholders Details:

Removed shareholders Names	Passport No	Shares
JIBU KUNJURAJAN	Z4495087	0.00 %

New shareholders Names	Passport No	Shares
JASIM VETUPARAMPIL SULAIMAN	T6905276	100.00 %

If any objection, kindly communicate with Free Zone Authority- Ajman within 15 days of the publication of this announcement.

United Arab Emirates
Ministry of Justice
THE GULF TIME
DATE: 03-10-2023
Date of Issue: 26/09/2023

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE
Request for Notification in Execution Case through
NOTICE TO JUDGMENT DEBTOR THROUGH PUBLICATION
Sharjah Federal Court - Civil Execution Court- JONAIS BRAMBIL ABUBAKAR
Payment Notice in Case No. SHXCCEIBOUNCE2023/0005979- BOUNCED CHEQUES

To the Judgment Debtor: **JONAIS BRAMBIL ABUBAKAR**
Whereas, the judgment, a copy of which is attached, was rendered against you in favor of the Judgment Creditor National Bank of Ras Al Khaimah (PJSC) in the aforementioned Case.
Whereas, the aforementioned Judgment Creditor has applied to execute the aforementioned judgment, and paid the specified fee thereof, and since the judgment required to be executed is as follows: Grand total, inclusive of fees and charges: **AED 92428.0**
Therefore, you are instructed to execute what was stated in the above-mentioned writ of execution within (7) days from the date of your publication of this notice. In the event that you fail to do so, you will be summoned to appear at the hearing of the Court. In case of absence, the Court will take the compulsory enforcement actions prescribed by law against you.
Judge: **Hassanaddin Hassan Mustafa Mohamed Khader Sharjah Federal Court**
Civil Execution Circuit //Signature//

THE GULF TIME
DATE: 03-10-2023
Notification Date: 02/09/2023
Mission No: 304321/2023
Notification No: 190714/2023

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE
NOTICE OF PAYMENT THROUGH PUBLICATION

In Case No. 1838/2023/60 Payment Order
Considered before: Circuit No. 203 for payment orders and execution of commercial contracts
Subject of the Case: A claim for the issuance of an order requiring the Respondent to pay an amount of AED 16,333 (sixteen thousand three hundred and thirty-three dirhams) in addition to the legal interest at the rate of 12% from the due date of the cheque on (03/05/2023) until the completion of payment, with the order including expedited enforcement and obligating the Respondent to pay all fees and expenses and attorney's fees.
Plaintiff: MOON LIGHT RENT A CAR LLC
Address: U.A.E. - Emirate of Dubai - Al Murar - Dubai - Street 2 - Al Zoroum Building - Apartment 2-1-2 - 0529825928
Notified Parties: 1- Rana Savarandi, in capacity as Respondent.
Subject of Notice: A request to get a payment order, The Dubai Court of First Instance decided on 16-09-2023
To oblige the Respondent to pay to the Claimant an amount of AED 16,333 (sixteen thousand three hundred and thirty-three dirhams), and the legal interest at 5% from the due date on 5/5/2023 until the completion of payment, including fees and expenses, and all other requests were dismissed.
You shall have the right to appeal or grieve this Order, in accordance with the provisions of Article 147 from Regulation of the Code of Civil Procedure

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 03-10-2023

Monday, October 2, 2023
Subject: **Removal of Shareholder Notification**
Kindly be informed that: **High Land Trading**
License No: **7286**
License Type: **Commercial**
Business District: **Ajman China Mall**
Shareholders Details:

Removed shareholders Names	Passport No	Shares
TING LIU	G40280751	0.00 %

New shareholders Names	Passport No	Shares
ZHENHUA ZHOU	EF1599904	100.00 %

If any objection, kindly communicate with Free Zone Authority- Ajman within 15 days of the publication of this announcement.

هيئة المناطق الحرة
Free Zones Authority
THE GULF TIME — DATE: 03-10-2023

Monday, October 2, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **LAZORD trading**
License No: **26081**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
sana douch	VD6765095	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority – Ajman within 15 days of the publication of this announcement.

United Arab Emirates
Ministry of Justice
THE GULF TIME
DATE: 03-10-2023
Date of Issue: 26/09/2023

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE
LEGAL NOTICE OF RENEWAL OR NON-RENEWAL OF LEASE CONTRACT (MOJAU_2023_0161502)

Notifying Party: **JASSIM ALI KHALAF SHAHAB ALHAMMADI**, Emirates nationality, holder of ID No. 78419948275372, in my capacity as one of the property owners as per title deed no 2051
Address: Abu Dhabi - Al Shahama, Phone: 0505667871
Notified Party: **JOHN JOSE MATHEW JOHN**, Indian nationality, holder of ID No. 784197317292098
To be notified via text message 0506367500
Details
Whereas the notified party previously leased from the notifying party villa in Sharjah, and whereas he acknowledged that he will pay the fees as soon as he gets a job, knowingly that he got a job but did not pay the rental due amount; he did not pay the rent amounts for about 6 past months of AED 30,000.
Therefore, the notifying party wishes to notify the notified party to pay the amount due within approximately two months from today, or he will be obliged to take against you all legal procedures, I request the Notary Public in Sharjah to legally serve you this notice.
Name: **JASSIM ALI KHALAF SHAHAB ALHAMMADI** (Notifying Party)

THE GULF TIME
DATE: 03-10-2023
Notification Date: 28/09/2023
Mission No: 1199577/2023
Mission No: 318199/2023

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Court of First Instance
Notification by Publication

Case No. 42 / 2023 / 4008 - Commercial
Considered by: 12th Case Management Department - No. 859
Case Subject: a claim thereby is to oblige the Defendant to pay the Plaintiff AED 14,629.90 (fourteen thousand, six hundred and twenty-nine UAE Dirhams and ninety fi) along with legal interest of 5% from the due date as well as to oblige the Defendant to pay the charges, expenses and attorney's fees; and execute the judgment expeditiously without bail.
Plaintiff: Emirates District Cooling (Emico) LLC
Address: United Arab Emirates - Emirate of Dubai - Dubai Investment Park 1 -Dubai - Green Community Village Street - 040885242
Represented by: **Badr Mohamed Ali Al Gurg**
Notified Party: **Rihab Aquatone Park LLC** - Capacity: Defendant
Notification Subject: Kindly be informed that the above stated Plaintiff has filed the said Case against you, seeking to oblige the Defendant to pay the Plaintiff AED 14,629.90 (fourteen thousand, six hundred and twenty-nine UAE Dirhams and ninety fi) along with legal interest of 5% from the due date as well as to oblige the Defendant to pay the charges, expenses and attorney's fees; and execute the judgment expeditiously without bail.
The Case is scheduled for consideration of the session held on Wednesday, corresponding to 04/10/2023 at 09:00 AM, at the remote litigation hall. You must appear before the 12th First-Instance Case Department of the remote litigation room, which can be accessed through the Dubai Courts Website - Public Electronic Services - Case Session Schedules. Therefore, you or your legal representative are hereby required to appear before the court at the scheduled session, and submit any memoranda or documents to the court at least three days before the session date.

United Arab Emirates
Ministry of Justice
THE GULF TIME
DATE: 03-10-2023
Issue Date: 14/09/2023

UNITED ARAB EMIRATES
Ministry of Justice
Defendant Notification by Publication
Before Case Management office, Sharjah Federal Court - Federal Civil Execution Court- Case No. SHCFCLAB52023/0006802 / Labor

To defendant: **Elizabeth Gil Gameras Borja**
Unknown place of residence
You are required as a defendant to attend the hearing on 05/10/2023 AT 8:30 AM before the Case Management office, Sharjah Federal Court -Civil Court of First Instance, office No. 14 (Case Management Office) in person, or through your attorney, and to submit plea to the claim including all documents within a period not exceeding 10 days from the date of publication to examine the above-mentioned case number.
Judicial Services Office
Abdullah Salem Saeed Al Shamsi

NOTICE
THE GULF TIME — DATE: 03-10-2023

COMPANY NAME CHANGE UNDER NOTICE NO. 938098

Ras Al Khaimah Economic Zone hereby gives notice that **Silkway Global Trading FZ-LLC** (Registration No. 0000004039604), intends to change the company name from **Silkway Global Trading FZ-LLC to Buch Trading FZ-LLC**.

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address. Attn: The Manager, Licensing Department, Ph: +971 7 2041111, P O Box 10055 Email: publication@rakez.com

THE GULF TIME
DATE: 03-10-2023
Notice Date: 28-09-2023
Notice No: 2023/33795
Task No: 2023/319049

GOVERNMENT OF DUBAI
Dubai Courts
Amicable settlements
Notice by Publication

In the Matter dispute No. 9114/2023/461 – value-specific dispute, Considered by the 8th amicable settlement No. 757
Subject Matter of the dispute: obligating the defendants to pay (AED 44538.61), fee, expenses, advocacy fees, and 9% annual interest starting from 17/07/2023 till the full payment and the inclusion of the judgement with expedited enforcement without bail.
Plaintiff: **Al Zahra Private Hospital Dubai (LLC)**
Address: UAE, Emirate of Dubai, Al Barsha 1 - Bur Dubai - Dubai - 0506823929
To notify: 1) **Abeer transport co. LLC** - defendant
Subject of the Notice: The plaintiff registered the case against you and the subject of the case is to oblige the defendants to pay (AED 44538.61), fee, expenses, advocacy fees, and 9% annual interest starting from 17/07/2023 till the full payment and the inclusion of the judgement with expedited enforcement without bail.
And the hearing session scheduled on Monday 09/10/2023 at 09:00 AM in the remote litigation chamber, so you have to attend personally or by your legal representative and you can submit the memorandums and documents you have to the court at least 3 days before the hearing session.

NOTICE
THE GULF TIME — DATE: 03-10-2023

[Gourmet Burger Investment L.L.C.], a [Recognized Company] with registered offices at [Unit TB1A-01, Type A Level B1 Gate building], Dubai International Financial Centre (DIFC) and holding Commercial License number [CL0257], hereby gives notice that its DIFC [Recognized company] shall be wound-up on [dd, month, year].

Any queries, claims or objections regarding the proposed winding up and closure of the [Recognized Company] are requested to be forwarded to **Mr. [Mohamed Hashem]**, [Head of Human Resources] by telephone at [+97142152001] and in writing to [mhashem@foodquest.ae] within Fifteen (15) days from the date of publication of this notice.

LIQUIDATION NOTICE
THE GULF TIME — DATE: 03-10-2023

GRANDCELL YALLACART GENERAL TRADING L.L.C (Branch), (LicenseNo: 3928) located at Dubai Airport Free Zone P. O. Box f, Dubai, UAE, licensed with the Dubai Airport Free Zone wishes to announce its decision taken via board resolution passed at its Board meeting held on September 27, 2023 regarding closing down and dissolution of "GRANDCELL YALLACART GENERAL TRADING L.L.C (Branch)"

Accordingly, any interested party who has a claim against the Company is hereby requested to submit its outstanding claims within 45 days of notice by registered post or contact:

Company Name
(GRANDCELL YALLACART GENERAL TRADING L.L.C (Branch))
P.O. Box:
Dubai, U.A.E
Tel No:
Email: info@grandcelluae.com

Claims received after expiry of the notice period of 45 days shall not be considered

EXPERT MEETING
THE GULF TIME — DATE: 03-10-2023

Maitha Al Zaabi Auditing Office
Expert/ **Maitha Salem Al Zaabi**
Announcement of the defendant / **Soyeon Zhou**.
In Case No. 2023 / 641 Expert Appointment
Established by the claimant / **Business Tower Investment LLC**

Accounting expert / Maitha Salem Al Zaabi (registration number in Dubai Courts - 187) announces the commencement of accounting expert work in accordance with the decision issued by the Center for Friendly Settlement of Disputes on 09/07/2023 in Case No. 2023 / 641 Expert Appointment, the defendant / Soyeon Zhou - to submit the documents and responses it has to the dispute list. Therefore, please note that a date has been set for 04/10/2023 for response and comment. Accordingly, please contact the expert's office on/before the specified date, and the expertise will begin its work after this date based on the documents submitted to it.

Phone: 04-8768662
Email: Maitha@mzauditing.com
Expert/ **Maitha Salem Al Zaabi**

THE GULF TIME
DATE: 03-10-2023
Notification number: 190818/2023
Notification date: 20/09/2023
Mission number: 304520/2023

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Notification of payment

In execution No.: 14119/2023/253 - cheques execution
Presented to: Ninth law enforcement department No. 230
Execution subject: Claim the value of the returned cheque No. (000001) issued by Enforcee: **MOHAMMED HYDER KAZMI ALI MOHAMMED**, amounting to (60,000).
Claimant **Mashreq Bank (public joint stock company)**
Address: Office of Lawyer Eissa Salem Advocates & Legal Consultants - Emirate of Sharjah - Al Qasimia - Al Hud - King Faisal Street - Al Faisal Building 2 Office No. 109 - 0508644122
Addressee
1 **MOHAMMED HYDER KAZMI ALI MOHAMMED**- His capacity: Enforcee
Notification subject He has filed the above-mentioned executive lawsuit against you and obligated you to pay the executed amount of ADE 164,000 to the Claimant or the court treasury.
Therefore, the court shall initiate executive procedures against you in the event of non-compliance with the aforementioned decision within 7 days from the date of publishing this Notification.

THE GULF TIME
DATE: 03-10-2023
Notification number: 194057/2023
Notification date: 22/9/2023
Mission number: 309550/2023

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance
Notification of payment

In execution No.: 253/2023/9171 - cheques execution
Presented to: Fifth law enforcement department. 187
Execution subject: Claim the value of the returned cheque No. (3856, 3876, 3893) issued by Kelly Blacksmith, amounting to 164,347.24.
Claimant **Technical Supplies and Services Company**
Address: Emirates - Emirate of Sharjah - Al Qasimia - Sharjah - King Faisal Street - Al Faisal Building - 2 - Apartment 109/1 - 0508644122
Addressee 1 **JOHN FRANCIS O'KELLY** - His capacity: Enforcee
Notification subject He has filed the above-mentioned executive lawsuit against you and obligated you to pay the executed amount of ADE 168,380.24 to the Claimant or the court treasury.
Therefore, the court shall initiate executive procedures against you in the event of non-compliance with the aforementioned decision within 7 days from the date of publishing this Notification.

THE GULF TIME
DATE: 03-10-2023
Notice No: 2023/ 9648
Notice Date: 02-10-2023
Mission No: 2023/ 320443

GOVERNMENT OF DUBAI
Dubai Courts
Court of Cassation
A Notice of Appeal by Publication

In the Appeal No.: 146/2023/ 455 - Labour Appeal
Deliberated in: First Labour Department- Cassation No.: 549
The Appeal on the Merits: Accepting the challenge in merits and form and quash the challenged judgment by referring it to the Court of Appeal to give its judgment according to Court of Cassation decision. In addition to oblige the Appellee to pay charges, expenses and fees.
Appellant: **Cellport General Trading LLC**
Address: UAE - Emirate of Dubai - Bur Dubai - Business Bay- Sheikh Zayed Street - Al Saqr Business Tower Building - Fourth Floor - Office 402
- Next to Emirates Towers Metro Station- 0561350546
Appellee: 1. **MIRASOL SACT LUMANIAN**, in its Capacity as Appellee
The Notice Subject Matter: We hereby inform you that Appellant has filed the aforementioned Appeal. You are summoned to appear at the Court of Cassation in order to respond to the Notice of Appeal submitted.

THE GULF TIME
DATE: 03-10-2023
Service Date: 19-09-2023
Mission Number: 302757 / 2023
Mission Number: 189652 / 2023

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE
Service and Notification of Payment by Publication

In Case No. 253-2023-14226 - Cheques Payment Enforcement
Considered at 8th Enforcement Department No. 229
Enforcement Subject: Claim the value of Bounced Cheque No. (000097) issued by Enforcee NBD Bank, in the amount of AED (6040) in the total amount including fees and expenses of AED 6446
Plaintiff: Ehab Fathy Abouzied Ahmed
Address: Emirate of Dubai - Bur Dubai - Next to Burjuman Station, Exit No. 1, Al Safra Building, same Bollywood Building, Office No. 105, Makani No. 2932994210 0566651278
Defendant: 1 - Kristine Mveleen Sisty Queno, in its capacity as: Defendant
Subject of the Notice: He has brought the above-mentioned Enforcement Claim against you and obligated you to pay the enforced amount of AED 6446.00 to the Plaintiff or the Court Treasury
Accordingly, the Court will initiate executive procedures against you in the event of non-compliance with the aforementioned decision within 7 Days from the date of publishing this Notice



Abu Dhabi’s non-oil economy expands by 12.3% in Q2 2023

The UAE capital’s non-oil economic activities have maintained remarkable growth in second quarter, leading the value of the emirate’s real non-oil GDP to AED154bn, the highest since 2014 to break a record registered in the first quarter of the current year

ABU DHABI / WAM

The Statistics Centre – Abu Dhabi (SCAD) has announced the Gross Domestic Product (GDP) estimates for the second quarter of 2023, revealing a whopping 12.3% growth of the non-oil economy and a 3.5% increase in the total GDP compared to the same period in 2022, a testament to Abu Dhabi economy’s competitiveness and resilience, enabling it to navigate global economic headwinds.

Abu Dhabi’s non-oil economic activities have maintained remarkable growth in Q2 2023, leading the value of the emirate’s real non-oil GDP to AED154 billion, the highest since 2014 to break a record registered in the first quarter of the current year, where it surpassed AED146 billion.

According to preliminary estimates, the value of Abu Dhabi’s real GDP in the second quarter of 2023 reached its highest level at AED287 billion, driven by the growth of all non-oil activities, to continue the increase of its contribution to the GDP to 53.7%, which boosted the growth of the emirate’s non-oil GDP by 9.2% in the first half of 2023 compared to the

The value of Abu Dhabi’s real GDP in the second quarter of 2023 reached its highest level at AED287bn, driven by the growth of all non-oil activities, to continue the increase of its contribution to GDP to 53.7%, which boosted the growth of the emirate’s non-oil GDP by 9.2% in the first half of 2023

same period last year.

Ahmed Jasim Al Zaabi, Chairman of Abu Dhabi Department of Economic Development (Added), said, “The continued strong performance of Abu Dhabi’s economy despite mounting challenges in the global economic landscape reaffirms success of the emirate’s diversification strategy and adaptability to markets’ shifts.”

“Our comprehensive strategies, prudent policies, countercyclical measures, and business-friendly ecosystem further enhance Abu Dhabi’s position as a rising economic powerhouse and preferred destination for talents, businesses and investments. We remain committed to delivering our ‘Falcon Economy’ objectives to reach new heights of sustainable development.”

The remarkable growth of Abu Dhabi’s economy in the first six months of 2023 is attributed to the emirate’s successful economic strategies and policies designed to foster innovation and development, including the Abu Dhabi Industrial Strategy, which is accelerating the transformation of the emirate’s manufacturing sector and strengthening its position as the region’s most competitive industrial hub since its launch in June 2022.

Abdulla Gharib Alqemzi, Acting Director-General of SCAD, said, “The non-oil sectors continue to register outstanding growth rates, reaffirming the effectiveness of Abu Dhabi’s economic performance against global challenges.”



The value-added of both the information and communications activities and the public health activities hit record highs since 2014, totaling AED8 billion and AED4.6 billion, respectively. The quarterly growth rate of two activities on an annual basis reached 14.5% and 9.8%, respectively, compared to 2022



According to the statistical estimates, Abu Dhabi’s financial sector exhibited extraordinary growth in Q2, reaching its highest growth rate since 2014 at 29.7%. The sector’s value-added has also escalated to over AED18bn for same quarter



“The quarterly GDP estimates substantiate this progress and show that the emirate’s economy is a competitive advantage for investors thanks to the accumulated growth that led to the increase of the total value added of the emirate’s economy to its highest level in the second quarter of 2023 at AED287 billion with significant contribution of the manufacturing, construction, and financial activities.”

Statistical estimates published by SCAD indicate an exceptional growth in the construction economic activity’s value-added for Q2 2023. This growth rate reached 19.1% year-over-year, making the highest quarterly value-added since 2014, at AED25.3 billion thanks to its projects’ ability to

achieve high completion rates. The construction activity’s contribution to Abu Dhabi’s GDP amounted to 8.8% during Q2 2023.

The quarterly growth of the manufacturing activity continued to rise by 7% compared to the same period last year, with the sector also recording its highest quarterly value-added since 2014, achieving AED25 billion during the second quarter 2023. The contribution of this activity to the total GDP reached 8.7% for the first time in a quarter, according to Q2 2023 estimates. The contribution of this activity to non-oil GDP reached 16.2% during the same period.

At the same time, the wholesale and retail trade activities reached their highest quarterly value since 2014 at AED16.7 billion, contributing 5.8% of the total GDP in Q2 2023. During this period, these activities grew at a rate of 13.4%, as per the statistical estimates.

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Likewise, the value-added of both the information and communications activities and the public health activities hit record highs since 2014, totaling AED8 billion and AED4.6 billion, respectively. The quarterly growth rate of the two activities on an annual basis reached 14.5% and 9.8%, respectively, compared to the same period last year. The unprecedented growth of these activities reflects positive impact of the wise economic policies followed by the Abu Dhabi government to develop information, communications, and public health services.

According to the statistical estimates, the financial sector exhibited extraordinary growth in Q2 2023, reaching its highest growth rate since 2014 at 29.7%. The sector’s value-added has also escalated to over AED18 billion for the same quarter, a five-year high, thanks to the prudent financial and banking policies aimed at boosting Abu Dhabi’s competitive edge both locally and globally.

Additionally, the transportation and storage economic activity and the accommodation and food services activity flourished, with growth rates reaching 16.9% and 13.6%, respectively, during the second quarter of 2023 compared to the same period last year.

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Adis is accelerating the transformation of Abu Dhabi’s manufacturing sector and strengthening its position as the region’s most competitive industrial hub since its launch in 2022

