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FOREX (AED)

SAR	0.9850	USD	3.6800
EURO	3.9777	YEN	0.0253
GBP	4.6334	CAD	2.7284

EXCHANGE RATE

Sri Lankan Rs	88.43
Indian Rs	22.54
Philippine Peso	15.46
Pakistani Rs	78.44
Bangladesh Taka	29.76


ENERGY

Brent Crude	\$94.94/bbl
WTI Crude	\$91.52/bbl
Natural Gas	\$2.92/MMBtu

PRECIOUS METALS

Gold	\$1,880.90/t oz
Gold-Dubai	AED227.00/gm
Silver	\$22.75/t oz

TEN TOLA GOLD BULLION



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UAE President receives Comorian counterpart

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■ The two sides discussed regional and international issues of common interest and exchanged views on developments in Africa. In this regard, they emphasised importance of enhancing stability and identifying peaceful solutions to conflicts

ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan on Thursday received Azali Assoumani, President of the Union of the Comoros and Chairperson of the African Union, who is on a working visit to the UAE.

During their meeting at Qasr Al Shati, His Highness welcomed Assoumani to the UAE, extending his best wishes for the visit and expressing his keenness to expand bilateral cooperation and foster development and prosperity in both countries.

The meeting addressed co-

operation between the UAE and the Comoros and opportunities to advance ties in the economic, trade, investment, and development fields to achieve the aspirations of the two countries and peoples.

The two sides discussed various regional and international issues of common interest and exchanged views on developments in Africa. In this regard, they emphasised the importance of enhancing stability and security and identifying peaceful solutions to conflicts in order to achieve sustainable development and prosperity for all.

His Highness Sheikh Mo-



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with Azali Assoumani, President of the Union of the Comoros and Chairperson of the African Union, at Qasr Al Shati in Abu Dhabi on Thursday

hamed bin Zayed Al Nahyan noted that the UAE seeks to further build partnerships with African nations to enhance security, stability, and prosperity throughout the continent while shaping a better future for coming generations.

The President continued by stating that the UAE aims to bolster its relations with other countries based on the principles of trust, mutual respect, and constructive cooperation that serves the interests of all.

STORY ON PAGE 2

UAE leaders extend condolences to President of Iraq over victims of fire

ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan has sent a message of condolence to President Abdul Latif Rashid of Iraq over the victims of the fire in Nineveh province, which resulted in hundreds of deaths and injuries, wishing a speedy recovery to all the injured.

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, and His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, sent similar condolence messages to the President of Iraq.

Sheikh Khaled chairs meeting of Executive Committee of Adnoc Board of Directors

Crown Prince of Abu Dhabi reviewed the progress of Abu Dhabi National Oil Company’s carbon management strategy and its ambition to double its carbon capture capacity to 10 million tonnes per annum (mtpa) of CO2 by 2030

ABU DHABI / WAM

His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of Abu Dhabi Executive Council, has chaired a meeting of the Executive Committee of the Abu Dhabi National Oil Company (Adnoc) Board of Directors.

During the meeting at Adnoc’s headquarters, His Highness reviewed the progress of Adnoc’s carbon management strategy and its ambition to double its carbon capture capacity to 10 million tonnes per annum (mtpa) of carbon dioxide (CO2) by 2030. Adnoc’s carbon management strategy aims to create a unique platform that connects all the sources of emissions and sequestration sites to accelerate the delivery of Adnoc and the UAE’s decarbonisation goals. As part of this strategy, Adnoc recently announced the final investment decision (FID) to develop

HH Sheikh Khaled bin Mohamed bin Zayed Al Nahyan commended the notable progress Adnoc has made this year in delivering tangible actions towards its accelerated net zero by 2045 plan

its pioneering 1.5 mtpa Habshan carbon capture, utilisation and storage (CCUS) project.

HH Sheikh Khaled commended the notable progress Adnoc has made this year in delivering tangible actions towards its accelerated net zero by 2045 plan. This includes the use of solar and nuclear energy to power its operations, scaling up carbon capture capacity, driving down methane emissions, and investing in renewable energy and hydrogen as a shareholder in Masdar.

STORY ON PAGE 5



His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of Abu Dhabi Executive Council, chairs a meeting of the Executive Committee of Adnoc Board of Directors in Abu Dhabi on Thursday

Institutional investors invest AED8 billion in UAE stocks

ABU DHABI / WAM

Institutional investors are optimistic about the UAE stock market, as evidenced by their net purchases of nearly AED 8 billion in local shares during the first nine months of 2023. This trend is driven by a number of factors, including the availability of broader investment opportunities, the strong growth trajectory of the national economy, and the attractiveness of listed national companies.

Total purchases of local shares by institutional investors amounted to AED

232.15 billion, while total sales were AED 224.2 billion, according to data from the Abu Dhabi Securities Exchange (ADX), and Dubai Financial Market (DFM).

The significant increase in institutional investments in local shares is a reflection of the growing confidence in the UAE markets and their future growth prospects.

This confidence is driven by the strength of the UAE’s economic fundamentals, the strong performance of the companies operating in the country, and the attractive investment opportunities that the markets offer. Institutional



The significant increase in institutional investments in local shares is a reflection of the growing confidence in the country’s markets and their future growth prospects

investment accounted for about 78 percent of total trading (buying and selling) in both markets since the beginning of this year, while individual investments accounted for a share of about 22 percent.

Institutional investors have

bought more Abu Dhabi stocks than they have sold since the beginning of the year, resulting in a net investment of AED 6.45 billion, after recording purchases worth AED 195.64 billion against sales of about AED 189.18 billion.

CBUAE, Central Bank of Egypt enter into currency swap pact

ABU DHABI / WAM

The Central Bank of the UAE (CBUAE) and the Central Bank of Egypt (CBE) have on Thursday entered into a Bilateral Currency Swap Agreement between the UAE Dirham (AED) and the Egyptian Pound (EGP).

The agreement, signed by Khaled Mohamed Balama, Governor of the Central Bank of the UAE, and Hassan Abdalla, Governor of the Central Bank of Egypt, allows for the exchange of local currencies between the two central banks with a nominal size of up to AED 5 billion and EGP 42 billion.

Commenting on the agreement, the Governor of CBUAE said, “The Bilateral Currency Swap Agreement between the UAE and Egypt reflects the strong relationship be-

tween the two countries and serves as an opportunity to promote cooperation and develop our respective economic and financial markets. In line with the efforts of the UAE and Egypt’s leadership to collaborate more broadly across multiple areas, the CBUAE is keen to deepen its cooperation with the CBE to achieve common interests, positively impact the trade, investment and financial sectors, and enhance financial stability.”

Hassan Abdalla, Governor of CBE, said, “In support of the continued robust relations between the UAE and Egypt, the Central Bank of the UAE and the Central Bank of Egypt have entered into a Bilateral Currency Swap Agreement, which I am confident will bolster cooperation between both financial sectors in their respective currencies.”



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan with Azali Assoumani, President of the Union of the Comoros and Chairperson of the African Union, at Qasr Al Shati in Abu Dhabi on Thursday —WAM PHOTOS

UAE President receives Comorian counterpart

His Highness Sheikh Mohamed and Comoros President Azali Assoumani’s meeting addressed cooperation between the two nations and opportunities to advance ties in economic, trade, investment, and development fields to achieve aspirations of the countries and peoples

ABU DHABI / WAM

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The meeting addressed cooperation between the UAE and the Comoros and opportunities to advance ties in the economic, trade, investment, and development fields to achieve the aspirations of the two countries and peoples.

The two sides discussed various regional and international issues of common interest and exchanged views on developments in Africa. In this regard, they emphasised the importance of enhancing stability and security and identifying peaceful solutions to conflicts in order to achieve sustainable development and prosperity for all.

His Highness Sheikh Mohamed bin Zayed Al Nahyan noted that the UAE seeks to further build partnerships with African nations to enhance security, stability, and prosperity throughout the continent while shaping a better future for coming generations.

The President continued by stating that the UAE aims to bolster its relations with other countries based on the principles of trust, mutual respect, and constructive cooperation that serves the interests of all.

President Assoumani expressed his

His Highness Sheikh Mohamed bin Zayed Al Nahyan noted that the UAE seeks to further build partnerships with African nations to enhance security, stability, and prosperity throughout the continent while shaping a better future for coming generations. The President continued by stating that the UAE aims to bolster its relations with other countries based on the principles of trust, mutual respect, and constructive cooperation that serves the interests of all

pleasure at visiting the UAE, stressing his country’s interest in learning from the UAE’s successful developmental model. Furthermore, he commended the UAE’s support for economic, social, educational, and infrastructure initiatives in Comoros. Assoumani noted that the Comoros seeks to strengthen ties with the UAE in the coming period, particularly in the development and economic fields.

The meeting was attended by His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, Chairman of Presidential Court; HH Lt General Sheikh Saif bin Zayed Al Nahyan, Deputy Prime Minister and Minister of the Interior; HH Sheikh Hamdan bin Mohamed bin Zayed Al Nahyan; Sheikh Mohammed bin Hamad bin Tahoun Al Nahyan, Advisor for Special Affairs at the Ministry of Presidential Court; Abdul Rahman bin Mohammad Al Owais, Minister of Health and Prevention; Dr Ahmad Belhoul Al Falasi, Minister of Education; Sheikh Shakhboot bin Nahyan Al Nahyan, Minister of State; and a number of ministers and senior officials.

His Highness and the President of Comoros witnessed the announcement of the following memoranda of understanding between the two countries:

- Memorandum of understanding in the field of diplomatic training was

announced on behalf of the UAE by Sheikh Shakhboot bin Nahyan Al Nahyan, Minister of State, and on the Comorian side by Dhoihir Dhoulkamel, Minister of Foreign Affairs and International Cooperation.

■ For full story, read www.gulftime.ae





UAE President confers First Class Medal of Independence on ambassador of Hungary

ABU DHABI / WAM

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan has awarded the First Class Medal of Independence to Osama Naffá on the occasion of the end of his tenure as ambassador of Hungary to the UAE.

Noura Al Kaabi, Minister of State, presented the medal to Ambassador Naffá during a meeting. Al Kaabi affirmed the UAE's keenness to bolster relations with Hungary in all fields, and expressed appreciation for Ambassador Naffá's role in strengthening bilateral relations and cooperation with the UAE.

For his part, Ambassador Naffá conveyed his gratitude to President His Highness Sheikh Mohamed bin Zayed for conferring the medal,

commending the advancement of ties between the two nations.

Naffá expressed his appreciation to all governmental entities in the country for

their cooperation, which contributed to the success of his tenure in the UAE.



UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan has awarded the First Class Medal of Independence to Osama Naffá on the occasion of the end of his tenure as ambassador of Hungary to the UAE. Noura Al Kaabi, Minister of State, presented the medal to ambassador Naffá during a meeting —WAM

BRAZIL and the UAE specifically have come a long way in bilateral cultural affairs

Brazil-UAE cultural relations build closeknit ties: Envoy

Sports and martial arts have been an important element of cultural interaction between South American nation and Emirates: Vieira Silva

ABU DHABI / WAM

The increased cultural interactions between Brazil and the UAE in recent years have helped build a closeknit connection between both peoples, a top Brazilian diplomat told the *Emirates News Agency* (WAM).

Performances of Brazilian musicians in the UAE in recent years have played a major role in strengthening that cultural connection, and the latest in that series will be of Gilberto Gil, one of the giants of Brazilian pop music who had also served as Brazil's Minister of Culture, on Friday evening (29th September) at Dubai Opera, said Leandro Vieira Silva, chargé d'affaires, a.i., at the Brazilian Embassy in Abu Dhabi.

"Brazil and the UAE specifically have come a long way in bilateral cultural affairs, in a very diversified way. This is yet another element of the depth of our ties," he stressed. Explaining the broader cultural links between both peoples, Vieira Silva added, "Brazil is a mosaic of cultures, and Arab traditions are an integral part of our culture and of who we are as Brazilian nationals. Arabic has an enormous influence in the Portuguese language; Arab cuisine is part of everyday life all over Brazil; and so is the case with culture, music, and traditions."

It is in this broader context, the diplomat noted, "we



Literary interactions have been on the forefront, said Brazilian envoy Leandro Vieira Silva. Brazil has participated in Abu Dhabi International Book Fair, involving Brazilian authors of Arab descent —WAM

“Brazil is a mosaic of cultures, and Arab traditions are an integral part of our culture and of who we are as Brazilian nationals. Arabic has an enormous influence in the Portuguese language; Arab cuisine is part of everyday life all over Brazil; and so is the case with culture, music, and traditions

Leandro Vieira Silva,
Brazilian Envoy

ought to frame Gilberto Gil's concert as an opportunity to bring our countries and peoples ever closer together. Gilberto Gil, 81, is a giant of Brazilian popular music expression, who continues to influence the development of our music in his 60-year career." The diplomat said he is delighted that the big com-

munity of Brazilian nationals living in the UAE will certainly love to sing-along some of Gil's greatest hits. "I am also confident that the broader community of Emiratis and expatriates will appreciate experiencing a truly remarkable Brazilian evening in Dubai."

Gil's official biography says

he began playing the accordion in the 1950s after being influenced by Luiz Gonzaga, radio, and religious processions in Northeast Brazil. Gil put down the accordion and picked up the acoustic and electric guitars after being influenced by the sand and sea-themed songs of João Gilberto, Bossa Nova, and Dorival Caymmi.

After being in exile in London for a while, Gil returned to Brazil and continued his prolific phonographic production, which resulted in the recording of over 60 albums, four million album sales, and nine Grammy awards.

■ For full story, read [gulftime.ae](#)

UAE Chambers, IDB launch Ma'an initiative for Iraq

DUBAI / WAM

The Federation of UAE Chambers of Commerce and Industry (FCCI) announced on Thursday the launch of "Ma'an" initiative, under the slogan "Partner-

ship for a Promising Economic Future", in collaboration with the International Development Bank (IDB), UAE branch.

The initiative is an extension of the memorandum of understanding (MoU)

signed in June 2023 between the two parties to support and enable the private sectors in the UAE and the Republic of Iraq across various commercial and industrial domains.

The initiative logo repre-

sents the steadfast approach of the FCCI and IDB in crafting a new vision for the business sector in both countries, and working together to make it a reality on the ground.

Dewa CEO, Colombian ambassador discuss boosting cooperation

Strategic ties between the UAE and Colombia are grounded in common interests, said Saeed Mohammed Al Tayer

DUBAI / WAM

Saeed Mohammed Al Tayer, MD and CEO of Dubai Electricity and Water Authority (Dewa), welcomed Luis Miguel Merlano Hoyos, ambassador of Colombia to the UAE, as part of the diplomatic and consular visits made to Dewa, to strengthen relations and exchange expertise to support cooperation.

During the meeting, Al Tayer emphasised the strategic relations between the UAE and Colombia, grounded in common interests and a shared vision for sustainable development. Al Tayer highlighted Dewa's keenness to cooperate with various international bodies, organisations, and companies and its dedication to expanding part-

nerships in clean and renewable energy. The two sides discussed ways to enhance cooperation in the energy and water sectors. Al Tayer shared Dewa's best global practices and expertise in sustainability, diversification of clean energy sources, energy efficiency, and water management.

Al Tayer also highlighted Dewa's development projects and strategic initiatives aimed at enhancing the sustainable development of Dubai. The most significant of these projects is the Mohammed bin Rashid Al Maktoum Solar Park, one of the world's largest new strategic projects based on the Independent Power Producer (IPP) system, with investments reaching up to AED50 billion (\$13.6 billion) and a planned production



Dewa's projects include a pumped-storage hydroelectric power plant in Hatta, green hydrogen project, Dewa's Space-D Programme, a cybersecurity centre, AI projects, among others

capacity of 5,000 megawatts by 2030.

Dewa's other projects include a pumped-storage hydroelectric power plant in Hatta, the green

hydrogen project, Dewa's Space-D Programme, a cybersecurity centre, Artificial Intelligence (AI) projects, and the Green Charger initiative, which

Dewa is keen to cooperate with various international bodies, organisations, and companies and its dedication to expanding partnerships in clean and renewable energy. Dewa CEO Saeed Mohammed Al Tayer and Colombian ambassador Luis Miguel Merlano Hoyos discussed ways to enhance cooperation in the energy and water sectors

includes advanced infrastructure for charging electric vehicles in Dubai to promote sustainable mobility.

Al Tayer also discussed Dewa's international exhibitions and conferences organised ahead of the 28th Conference of the Parties to the United Nations Framework Convention on Climate Change (COP28), hosted by the UAE in Expo City Dubai, to enhance the UAE's ef-

fective role in promoting regional and international cooperation to support climate action through coordinated efforts among all relevant parties.

In November, Dewa will host the 25th Water, Energy, and Environment Exhibition (Wetex) & Dubai Solar Show 2023, the Middle East and North Africa Solar Energy Conference, and the 9th World Green Economy Summit.

THE GULF TIME

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His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, with Osama Naffa, ambassador of Hungary to the UAE, in Abu Dhabi on Thursday —WAM

Mansour bin Zayed meets ambassador of Hungary

ABU DHABI / WAM

His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court, on Thursday received Osama Naffa, Ambassador of Hungary to the UAE, on the occasion of the end of his tenure.

His Highness Sheikh Mansour commended ambassador Naffa's efforts in enhancing UAE-Hungary relations and cooperation, wishing him success in performing his future assignments.

For his part, Naffa thanked Sheikh Mansour for his keenness to strengthen the ties between their countries, lauding the UAE's track record of progress and prosperity.

He affirmed his country's keenness to boost its cooperation with the UAE across all fields in service of both peoples.

The meeting was attended by Sheikh Mohammed bin Hamad bin Tahnoun Al Nahyan, Advisor for Special Affairs at the Presidential Court.

THE UAE is Malaysia's second-largest trading partner in the Middle East

UAE, Malaysia discuss to bolster economic and trade relations

Ministers of both nations welcomed the recent growth in non-oil bilateral trade, which was more than \$2.22bn during H1 of 2023

ABU DHABI / WAM

Dr Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, held talks with Zafrul Aziz, Minister of Investment, Trade and Industry for Malaysia, in Abu Dhabi to pursue deeper trade and investment ties. The meeting was part of a visit to the UAE by a delegation of Malaysia's leading trade officials.

The two sides reviewed the progress of the negotiations towards a UAE-Malaysia Ceps, which was launched during a visit to Kuala Lumpur by HH Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, in May

During the discussions, Al Zeyoudi commended the strong relations between the two countries and reaffirmed the UAE's commitment to enhance trade cooperation and develop opportunities for the business communities of both sides.

The two sides reviewed the progress of the negotiations towards a UAE-Malaysia Comprehensive Economic Partnership Agreement, which was launched during a visit to Kuala Lumpur by HH Sheikh Khaled bin Mohamed bin



Dr Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, with Zafrul Aziz, Minister of Investment, Trade and Industry for Malaysia, in Abu Dhabi on Thursday —WAM

Zayed Al Nahyan, Crown Prince of Abu Dhabi, in May.

This is the second meeting between the two trade ministers since Ceps negotiations began, the first of which took place in Jakarta at the Asean Business & Investment Summit earlier this month, reflecting the deepening relationship between the UAE and Malaysia and the wider Asean bloc.

Dr Al Zeyoudi said, "Malaysia is a valued partner for the UAE in an increasingly important region, one which shares our vision of leveraging global trade to accelerate growth and diversify the economy. The meeting with the Malaysian delegation provided an important opportunity to explore the sectors with maximum potential for our respective private sectors, and to build consensus on issues impacting global

“The meeting with the Malaysian delegation provided an important opportunity to explore the sectors with maximum potential for our respective private sectors, and to build consensus on issues impacting global trade ahead of MC13 in Abu Dhabi in February next year

Dr Thani bin Ahmed Al Zeyoudi,
Minister of State for Foreign Trade

trade ahead of MC13 in Abu Dhabi in February next year.

"Malaysia's support for open, rules-based trade, transparent dispute resolution mechanisms and a greater voice for the developing world in trade policy will help deliver a conference of lasting impact."

Tengku Zafrul Aziz, in turn, said, "We are keen to bolster our ties with the UAE, a nation that continues to gain importance as a strategic trading partner for

Malaysia. Situated at the crossroads between East and West, the UAE offers immense opportunities for our exporters and their efforts to expand into global markets. Valuing UAE's commitment to ensuring sustainability, Malaysia hopes to be the strategic partner for the UAE in this area, and we look forward to working together to ensure this relationship will deliver long-term rewards."

■ [For full story, read gulftime.ae](#)

Nahyan bin Zayed visits Liwa Date Festival and Auction



HH Sheikh Nahyan bin Zayed Al Nahyan, Chairman of the Board of Trustees of the Zayed Charitable and Humanitarian Foundation, during the second edition of Liwa Date Festival and Auction in Al Dhafra —WAM

AL DHAFRA / WAM

HH Sheikh Nahyan bin Zayed Al Nahyan, Chairman of the Board of Trustees of the Zayed Charitable and Humanitarian Foundation, has visited the second edition of Liwa Date Festival and Auction.

The event, held under the patronage of HH Sheikh Hamdan bin Zayed Al Nahyan, Ruler's Representative in Al Dhafra Region, is organised by the Cultural Programmes and Her-

itage Festivals Committee - Abu Dhabi in collaboration with Emirates Heritage Club.

Sheikh Nahyan began his visit with a tour of the art exhibition at the festival, which features 205 artworks including photographic images, artistic paintings of palm trees, dates, and the environment of the Al Dhafra region. He also visited the Al Dhafra exhibition that showcases news articles from international newspapers and publications.

Global Media Congress 2023 launches innovative platforms for exchanging knowledge

ABU DHABI / WAM

Adnec Group and *Emirates News Agency* (WAM) have launched innovative platforms for exchanging knowledge and experiences as part of the Global Media Congress 2023 (GMC), which will play a pivotal role in shaping the future of the media industry. The Congress will be held under the patronage of His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, Chairman of Presidential Court, between November 14-16, at the Abu Dhabi National Exhibition Centre.

The platforms, which will be launched in this second edition of the event, include the Future Media Labs, the Innovation NextTech platform, Influencers' platform, in addition to the Education and Training platforms. They will include more than 27 panel sessions, as well as training and awareness workshops, featuring more than 161 speakers and industry experts.

Mohamed Jalal Al Rayssi, Chairman of the Higher Organising Committee for GMC, and Director General of *Emirates News Agency* (WAM), said that the diversity of platforms at the Global Media Congress is aimed at bringing attention to all facets of the media industry. "Since the primary goal of the Congress is to bring together media figures and leaders from around the globe on the one hand and to come up with innovative ideas for the future of the industry, we tried our best to ensure that the event reflects the vibrancy and dynamism of media as a key industry for the world's social and

“The second edition of the Global Media Congress will witness a remarkable development. It will include new, advanced, and exceptional platforms that align with the vision of Adnec Group and its new mission of propelling the growth of vital societal and economic sectors at local, regional, and global levels

Humaid Matar Al Dhaheri,
Managing Director and CEO of Adnec Group

economic development. Visitors to the event will find something of special interest to them, regardless of which aspect of the media they are engaged in," he explained.

Humaid Matar Al Dhaheri, Managing Director and CEO of Adnec Group, said, "The second edition of the Global Media Congress will witness a remarkable development. It will include new, advanced, and exceptional platforms that align with the vision of Adnec Group and its new mission of propelling the growth of vital societal and economic sectors at local, regional, and global levels. This comes in line with our objective to consolidate Abu Dhabi's leading position in the global business tourism sector, to achieve sustainable development and economic diversification."

■ [For full story, read gulftime.ae](#)

Regional Cybersecurity Week to launch in Abu Dhabi next month

ABU DHABI / WAM

The UAE Cybersecurity Council will organise the Regional Cybersecurity Week 2023 from October 8-12, in co-operation with the International Telecommunication Union (ITU) and the Arab Regional Cybersecurity Center (ARCC). The event will be held at the Rixos Saadiyat Hotel in Abu Dhabi, under the title "Cybersecurity Innovation and Industry Development."

The Regional Cybersecurity Week 2023 is the largest cyber event in the Arab and Islamic countries, sponsored by the UAE.

Over 100 experts and speakers from 70 countries, including the 57 member

states of the Organisation of Islamic Cooperation (OIC), as well as 10 international organisations, will attend the week to discuss the best international strategies and experiences in the field of cybersecurity.

In addition to traditional cyber attack simulation exercises, this year's week will also feature a new virtual infrastructure model of the state, which will allow participants to experience the impact of cyber attacks in a realistic way. The week includes about 50 events that cover a wide range of cybersecurity topics, including the latest trends and developments in cybersecurity, challenges and threats facing cybersecurity.

Nakheel partners with Edmiston for Monaco Yacht Show 2023

The partnership will introduce the Dubai-based master developer's waterfront developments to new audiences

DUBAI / WAM

Dubai-based master developer Nakheel will partner with respected yacht brokerage Edmiston at the Monaco Yacht Show for the first time. This partnership will introduce Nakheel's waterfront developments to new audiences and showcase Nakheel's position as a global pioneer of elevated living experiences.

Nakheel will present its latest developments at the show; the ultra-luxury Como Resi-

Nakheel will present its developments at Monaco Yacht Show; the ultra-luxury Como Residences on Palm Jumeirah, 180° to 360° views of Dubai and the Arabian Sea

dences on Palm Jumeirah, a 76-storey residential tower with wrap-around balconies, and 180° to 360° views of

Dubai and the Arabian Sea.

Nakheel will also present the newly released Beach and Coral villas on Palm Jebel Ali. The new masterplan for Palm Jebel Ali was recently revealed, which will become the feature destination of Dubai's rapidly developing southern urban centre.

Palm Jebel Ali is comprised of seven islands and 16 fronds, adding a total of 91 kilometres to Dubai's beachfront and it will have the longest coastline of any desti-



Nakheel is a world-leading master developer whose innovative, landmark projects form an iconic portfolio of master communities and residential, retail, hospitality and leisure developments that are pivotal to realising Dubai's vision —WAM

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Nakheel's diverse portfolio extends to five-star luxury hotels such as The St Regis Dubai, as well as some of Dubai's most popular shopping malls, including Nakheel Mall on Palm Jumeirah.



His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of Abu Dhabi Executive Council, chairs a meeting of the Executive Committee of Adnoc Board of Directors in Abu Dhabi on Thursday —WAM PHOTOS



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ABU DHABI / WAM

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HH Sheikh Khaled commended the notable progress Adnoc has made this year in delivering tangible actions towards its accelerated net zero by 2045 plan. This includes the use of solar and nuclear energy to power its operations, scaling up carbon capture capacity, driving down methane emissions, and investing in renewable energy and

hydrogen as a shareholder in Masdar.

His Highness highlighted Adnoc’s leading role, during the UAE Year of Sustainability, as a catalyst for responsible growth and diversification of the nation’s economy and gave directives to ensure sustainability remains central to Adnoc’s strategy to future-proof its business while driving growth across its value chain. He directed the company to explore further opportunities for international growth.

As part of Adnoc’s efforts to advance climate technology solutions, the company launched a \$1 million (AED3.67) Decarbonisation Technology Challenge earlier this year, at the successful UAE Climate Tech event




which brought together 1,500 technology leaders and pioneers in climate technology in Abu Dhabi.

His Highness was briefed on the progress of the challenge which attracted 650 applications from global companies for the opportunity to pilot decarbonisation technology in Adnoc’s operations. The challenge builds on several innovative, technology-driven pilot projects which Adnoc is already implementing, including CO2 mineralisation and full carbon sequestration in saline aquifers in Abu Dhabi.

Other members attending the meeting included Dr Sultan bin Ahmed Al Jaber, Minister of Industry and Advanced Technology and Adnoc Managing Director and Group CEO; Ahmed Ali Al Sayegh, Minister of State; Khaldoon Khalifa Al Mubarak, Managing Director and Group CEO of Mubadala Investment Company, and Jassem Mohammed Buatabah Al Zaabi, Chairman of the Abu Dhabi Department of Finance.



His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan highlighted Adnoc’s leading role, during the UAE Year of Sustainability, as a catalyst for responsible growth and diversification of the nation’s economy and gave directives to ensure sustainability remains central to Abu Dhabi National Oil Company’s strategy to future-proof its business while driving growth across its value chain



United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-09-2023


UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

Notice by publication Addressed to Defendant Before Case Management Office - Sharjah Federal First Instance Civil Court Case-SHCFCILABS2023/0001213 /LABOUR

To Defendant: Qudrat Ulla Abdulaziz

You are requested to appear, in person or represented by attorney, before 'The Case Management Office', Sharjah Civil Court of Appeal— Case Management Office, on 2.10.2023, in order to submit a reply memorandum, together with all relevant documents, by no later than 10 days from the date of publication for the hearing of the above subject case, in your capacity as Defendant.

Judicial Services Office
Fatima Mohamed A.
Signed and sealed



United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-09-2023

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

Transaction no MOJAU_2023_0162565

Legal Notice of Fulfillment of AED 64.533 (Sixty four thousand five hundred and thirty three dirhams)

Notifying Party: THOMAS PALATHINKAL VARUGHESE, Indian national, owner of Trade Licence / WINGROU MIDDLE EAST FZE as per licence issued by Sharjah Airport Free Zone no. 16851

Address: Sharjah- shared office Q1-04-037 /A, telephone 506076362 / 0506468433

AGAINST

Notified Party: AI. ETEMAD TENIS IND, L.L.C. Indian national and holder of Emirates ID no. 784197340851761

Address: Sharjah- Shweitan- behind Araba Street- flat m1, telephone 0543062651 / 0555467698

Details

Whereas the notified party authorized signatory issued cheques to the notifying party for AED 64,533 (Sixty four thousand five hundred and thirty three dirhams); on the due date the notifying party gave the cheques to the bank but they bounce because the account was closed;

Details of the cheques are as follows:

Considered by: 5th Execution Circuit— No. 187

Execution Subject: Seeking to affix the writ of execution to Cheque No. 000021, drawn on the Emirates Islamic Bank, in the amount of AED 65,728 "sixty five thousand, nine hundred and twenty eight UAE Dirhams," and Cheque No. 000022, drawn on the Emirates Islamic Bank, in the amount of AED 263,712 "two hundred and sixty three thousand, seven hundred and twelve UAE Dirhams," and open an execution file against the Losing Parties in the amount of AED 329,640 "three hundred and twenty nine thousand, six hundred and forty UAE Dirhams".

Execution Applicant: DAKSH OVERSEAS FZE "Prevailing Party"

Address: United Arab Emirates - Emirate of Dubai - Business Bay -Dubai - Marssi Drive Street - Clover Bay Tower - Apartment #1 308 - Contact No. 0506259717

Notified Parties : 1 - MUBARIK ALI MUHAMMAD SULEMAN - Capacity: **Losing Party**

2- FRESH STAR FOODSTUFF TRADING L.L.C. - Capacity: Losing Party

Notification Subject: kindly be informed that the Execution Applicant "Prevailing Party" has filed the above stated execution Case against you, the "Notified Party", seeking to keep you under obligation to pay the awarded amount of AED 336564.00 to the Execution Applicant or the Court treasury.

Accordingly, the Court will proceed with the executive procedures against you in the event of non-compliance with the aforementioned decision within 7 days from the date of publication of this Notification.

Therefore, the notifying party wishes to notify the notified party to pay the amount due within approximately five days from today, otherwise he will be obliged to take against us all legal procedures.

I request the Notary Public to ratify and legally serve you this notice



United Arab Emirates
DUBAI COURTS

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF DUBAI
DUBAI COURTS
AMICABLE SETTLEMENTS

NOTIFICATION BY PUBLICATION

In Dispute No. 461/2023/9296 — Value Specific Dispute Heard in Third Dispute Settlement No. 752

Dispute Subject Financial Claim for the amount of (AED 46,193) and legal interest from the due date until full settlement with costs, expenses and Attorney Fees

Litigant Emirates Grand Hotel and others

Address Emirates-Dubai-Bur Dubai-Dubai-Sheikh Zayed Road-Office 1501-0555292223

Represented by Hamad Mohammad Kadfor Abdullah Almheli

Party to be Notified

1- Adekunle Abdulkasheed Ijadunola


Capacity: Disputed Against - Defendant

2- Aminetu Melodia Ijadunola

Capacity: Disputed Against - Defendant

Subject of Notification A case was filed against you, with the subject of financial claim for the amount of (AED 46,193) and legal interest from the due date until full settlement, with costs, expenses and attorney fees

The Hearing is scheduled on Monday 02-10-2023 at 09:00 am — in the Online Litigation Chamber, therefore, you or your legal representative are required to attend and to submit Memorandums or documents to Court three days minimum before the Hearing.



United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-09-2023

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

Notification of Defendant by Publication

At the Case Management Office - the Sharjah Federal Court, the Federal Civil Court of First Instance

In case No. SHCFICICOMS2023/0006074 / Commercial.

Defendant: Terazzo Limited LLC

Address: Unknown

Notification by Publication in Arabic and English in front of the Case Management Office

The plaintiff/Capital Eng. Consultancy LLC filed a lawsuit against the above-mentioned defendant, demanding the following:

First: Register the case, set a session to consider it, and notify the defendants of it.

Second: Issue judgment to accept the case in form.

Third on the Merits: to issue judgment as follows:

1- By obliging the defendant to pay to the plaintiff the amount of 384,184.44 dirhams (three hundred and eighty-four thousand, one hundred and eighty-four dirhams and forty-four fil) the value of what is owed by it, with legal interest at the rate of 9% from the due date on 03/03/2018 until full payment, and obliging it to pay fees, expenses, and attorney's fees and that the judgement shall be self-executing immediately without bail.

You are required to attend the session of 04/10/2023 before the Case Management Office, Sharjah Federal Court, Civil Court of First Instance - Office No. (Case Manager Office) in person or by an authorized attorney, and to submit a memorandum of response to the case, attaching all documents, within a period not exceeding ten days from the date of publication in order to consider the case numbered above - in your capacity as a defendant.

Issued on: 27/09/2023

Edited by employee

Judicial Services Office

Hamda Muhammad Al Ali



DUBAI COURTS

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Notification by Publication

In Case No. 293/2023/41 - Real Estate

Heard in 1st Real Estate First Instance Circuit No. 91

Subject of the case A statement of claim including the invalidity of the action made by the Defendant in March 2022 regarding the termination of the contract concluded by and between the litigants, with obligating it to return an amount of AED 1,129,021.60 and the legal interest of 5% from the date of the judicial claim until the full payment.

Claimant Cian Sozos Demosthenis and others

Its Address UAE - Emirate of Dubai - Al Safa 1 - Dubai - Sheikh Zayed Road - SMJ1 Building - Apartment No. 0506244553 -r

Represented by Noura Ibrahim Hassan Al-Armi

Party to be Notified : 1- Max Leverett, his capacity: joined litigant

Subject of Notification Has filed the aforementioned Case against you and its subject-matter is a statement of claim including the invalidity of the action made by the Defendant in March 2022 regarding the termination of the contract concluded by and between the litigants, with obligating it to return an amount of AED 1,129,021.60 and the legal interest of 5% from the date of the judicial claim until the full payment. A hearing was set on Monday, 02/10/2023 at 08:30 AM in the Remote Litigation Hall, BUILDING_DESC&. Therefore, you are required to attend or whoever legally represents you, and you must submit your memorandums or documents to the court at least three days before the hearing.



DUBAI COURTS

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURT OF FIRST INSTANCE

Notification of Payment Order by Publication

Execution Case No. 253 / 2023 / 12264 - Cheques

Considered by: 5th Execution Circuit— No. 187

Execution Subject: Seeking to affix the writ of execution to Cheque No. 000021, drawn on the Emirates Islamic Bank, in the amount of AED 65,728 "sixty five thousand, nine hundred and twenty eight UAE Dirhams," and Cheque No. 000022, drawn on the Emirates Islamic Bank, in the amount of AED 263,712 "two hundred and sixty three thousand, seven hundred and twelve UAE Dirhams," and open an execution file against the Losing Parties in the amount of AED 329,640 "three hundred and twenty nine thousand, six hundred and forty UAE Dirhams".

Execution Applicant: DAKSH OVERSEAS FZE "Prevailing Party"


Address: United Arab Emirates - Emirate of Dubai - Business Bay -Dubai - Marssi Drive Street - Clover Bay Tower - Apartment #1 308 - Contact No. 0506259717

Notified Parties : 1 - MUBARIK ALI MUHAMMAD SULEMAN - Capacity: **Losing Party**

2- FRESH STAR FOODSTUFF TRADING L.L.C. - Capacity: Losing Party

Notification Subject: kindly be informed that the Execution Applicant "Prevailing Party" has filed the above stated execution Case against you, the "Notified Party", seeking to keep you under obligation to pay the awarded amount of AED 336564.00 to the Execution Applicant or the Court treasury.

Accordingly, the Court will proceed with the executive procedures against you in the event of non-compliance with the aforementioned decision within 7 days from the date of publication of this Notification.



United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-09-2023

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

Notification by Publication to the Defendant Before the Case Management Office at the Sharjah Federal Court - Federal Civil Court of First Instance

In Case No. SHCFICICVS2023/0005102 - Civil

To : Defendant/ , Muhammad Ahmad Abdul Ghafoor

Unknown Place of Residence

The Plaintiff/ / Tariq Ahmed Saoud Othman Alwahedi - Emirati, represented by Mr. Abdul Razzak Abdul Rohim, has filed the said Case against you seeking the following:

1- To register the Case, schedule the forthcoming session for its consideration, and notify the Defendant of a copy of the Statement of Claim;

2- To oblige the Defendant to pay AED 25,000 "twenty five thousand UAE Dirhams" along with legal interest of 12% from the date of the claim until the payment is made in full; and

3- To execute the judgment expeditiously without bail in accordance with the provisions of Article No. 229.5 of the Civil Procedures Law.

Therefore, you are hereby required to attend the session dated 10/10/2023 before the Case Management Office, Sharjah Federal Court, Civil Court of First Instance - Office No. (Case Manager Office No. 10) in person or by an authorized attorney, and submit a memorandum of reply to the Case, accompanied by all documents, no later than ten days from the date of publication in order to consider the Case numbered above in your capacity as a "defendant". This Notification by Publication to the Defendant shall be executed in both Arabic and English.

Judicial Services Office

Aisha Ali Mohamed

/Signed/ / /Seal of the Ministry of Justice - United Arab Emirates/ /



DUBAI COURTS

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF DUBAI
Dubai Courts
Amicable Settlements

Notification of Publication

On Dispute No. 461 / 2023 / 6664 — Dispute of Defined Amount

Considered in: Thirteenth Dispute Amicable Settlement No. 762

Subject of Notice: Claiming for obligating Defendant with paying an amount of (AED 14889), fees, charges and attorney's fees and the interest of 9% upon the due date on 5/3/2022 till the full payment and the judgment shall be included in the urgent execution without bail.

Claimant: Aone Star Garage LLC

Address: United Arab Emirates — Emirate of Dubai— Jabel Al — Bur Dubai Jabel Al — Bur Dubai — First Industrial Area — 97150620524

Informed Parties: 1 - Khanna Star Cargo Transport by Heavy Trucks Co. LLC

In its capacity as: Defendant

Subject of Notification: the court resolved to issue a resolution ending us the litigation as per the text of article 54 contained in the executive regulation of the civil procedure law and resolved in presence to obligate Defendant with paying an amount of AED 14889 and the interest of 9% upon the claim date till the full payment and Defendant shall pay the "charges, fees and an amount of AED 500 as attorney's fees.



DUBAI COURTS

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF DUBAI
Dubai Courts

398/ 2023 / 129 Grievance against a travel ban order

Announcement by publication

Details of Announcement by publication

To the Respondent 1 - **Khaled Museev**

Residence unknown

Since the Respondent **Ahmed Al Mansouri**

Represented by **Suhad Fadel Jabbar Mahdi Al-Jabouri**

The above-mentioned grievance has been filed against you, and its subject is a grievance against the decision issued No. 2023/1202, on order prohibiting travel, fees, and expenses.

The hearing was scheduled for Tuesday, 03-10-2023 at 10:00, in the remote litigation hall, which can be accessed through the Dubai Courts website - Public Services, case hearing schedules, and you are not required to attend it.

We inform you that you have the right to submit your notes or documents signed by you 3 days before the hearing, and in the event of your failure, the ruling will be in the presence.



دائرة المحاكم
Courts Department

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF RAS AL KHAIMAH
Courts Department

Notice of Payment by publication

File No. 1418/2023 – Commercial Execution

At the request of the Judgment Creditor:

Jan Alam Aman

Nationality: Pakistan

To the Judgment Debtor:

Muhammed Koya Madathil Valappil

Nationality: India

Kindly be informed that RAK Court passed a judgment against you on 05/07/2023 in Case No. 778/2023, binding you to pay AED 11574.00 including fees and expenses, and since the above Judgment Creditor has submitted a request to execute the said judgment registered under the above mentioned number, you are required to execute the above mentioned within 7 days as from the next day of notification. In case of default, the court will take the appropriate legal procedures against you to execute the judgment in addition to consequent fees.

Execution Section

Maryam Juma Alhosani

EXPERT MEETING

THE GULF TIME — DATE: 29-09-2023

Announcement to / Dfendant / **Amit Goyal Balkishan Goyal**

The Case No. 3656 for the year 2023 Commercial - Dubai


Based on our assignment by the esteemed Dubai Court for work of experience in the above case, and to keep pace with the efforts and rational leadership of the government of the United Arab Emirates to contain opportunities for the spread of the epidemic, its prevention and the protection of everyone's health. We decided on Tuesday 03/10/2023 at 04:00 PM to the video conference of remote expertise meeting.

You can contact us through the office number: 04-2555155

And our email - Expert@dashord.com, to provide you with the link for the video meeting.

Expert / **Ahmed Ali Al hammadi**

Dubai Court Reg No 201



United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-09-2023

UNITED ARAB EMIRATES
Ministry of Justice

Defendant's advertisement by publication

The Case Management Office, Sharjah Federal Court, and Civil Court of First Instance

In case No. SHCFICICOMS2023/0006890 / Commercial

To the defendant, **Assem Muhammad Ahmed Metwally**

Residence unknown:

To announce the defendant's request in Arabic and English

Obligating the defendant to pay the plaintiff immediately an amount of (10.559) dirhams and the legal interest amounting to 12% dirhams.

Obligating the defendant to pay fees, expenses, and attorney fees.

You are required to attend the session dated of 03/10/2023 before the Case Management Office, Sharjah Federal Court, and Civil Court of First Instance - Office No. (Case Manager Office No. (10) in person or through an authorized agent, and to submit a responsive memorandum to the case, attaching all the documents, within a period not exceeding Within ten days from the date of publication, to consider the case whose number is mentioned above - in your capacity as a defendant.

Judicial Services Office

Aisha Abdullah Al Ali



DUBAI COURTS

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF DUBAI
Dubai Courts
The Court of First Instance

Notification by Publication

Notice no. 2023/199072

Date of notice : 27/09/2023

Job no. 2023/3172/5

In the Case no. : 2462/2023/40 Civil

Heard by: The Tenth Case Management Circuit no. 413

Subject of the Case : To amend the decision issued by the Insurance Dispute Settlement and Resolution Committee in the complaint no. 2110/2023 from the amount of AED 100,000/-. (One hundred thousand dirhams) to the amount of AED 200,000/-. (Two Hundred thousand dirhams)

At a civil compensation and legal interest at the rate of 12% from the date of filing the lawsuit.

The contested amount is AED 100,000/-. (One hundred thousand dirhams)

The Defendant: **Al Dhafa Insurance Co. (P.S.C.) – Dubai branch**

Chosen Address: UAE - Emirate of Dubai - Deira - Abu Bakr Al-Siddiq Street - Al-Bakhr Center Building - Third Apartment 9714210377

The notified party: **Sh 1- Muhammad Zeehan Noorullah Shah**

In its capacity as: the joint Adversary

Subject of Notice: A lawsuit has been filed against you to amend the contested decision issued by the Insurance Dispute Settlement and Resolution Committee in the complaint no. 2110/2023 Civil Court from the amount of AED 100,000/-. (One Hundred Thousand Dirhams) To the amount of AED 200,000/-. (Two Hundred Thousand Dirhams). At a civil compensation, and legal interest at the rate of 12% from the date of filing the lawsuit.

The contested amount is AED 100,000/-. (One hundred thousand dirhams)

A hearing session is scheduled on Wednesday, 4-10-2023, at 09:00 a.m., in the remote litigation room; therefore, you are summoned to attend or delegate a legal representative, and you may submit any memorandums and documents to the court at least three days before the hearing.



DUBAI COURTS

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Court of First Instance

Notification by Publication

Case No. 42/ 2023/ 3439 – Commercial

To be Heard at: 12th Case Management Circuit No 859

Case Subject: Aiding the two Defendants jointly and separately to pay for the Claimant a total amount of \$4,858.17 dirhams (Eighty-four thousand, eight hundred fifty-eight dirhams and seventeen fil), plus legal interest at a rate of 12% from the date of filing the case until full payment. (Referred from the determined value dispute number 6469 of the year 2023)

The Claimant: **Youni International Bakesries LLC**

Address: Emirate of Dubai, Port Saida - Deira - Dubai - Port Said Street - Building behind Nissan Agency - Apartment 405 - Business Point Building - +971555570005.


Represented by: **Mohamed Mahmoud Al Marzooqi**

The Announced Party: **Tannamashko Bakery LLC**

In its Capacity as: The Defendant

Subject of the Announcement: Aiding the two Defendants jointly and separately to pay for the Claimant a total amount of \$4,858.17 dirhams (Eighty-four thousand, eight hundred fifty-eight dirhams and seventeen fil), plus legal interest at a rate of 12% from the date of filing the case until full payment. (Referred from the determined value dispute number 6469 of the year 2023)

A trial session has been scheduled on Monday, October 2, 2023, at 9:00 AM. Your presence is required before 12th Case Management Circuit (Remote Trial Hall), which can be accessed through the Dubai Courts website - "Our General Electronic Services" - Case Session Schedules". Therefore, you are required to attend in person or through a legal representative, and you have to submit any relevant memoranda or documents to the court at least three days before the session.



United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-09-2023

UNITED ARAB EMIRATES
Ministry of Justice

Notice of service by publication request

Publication Notice to Convict

Sharjah Federal Court - Civil Enforcement Court – Richo Dillip

Payment Notice in Case No. SHCEXCIBOUNCE2023/0006125 -bounced_cheques to:

Convict/ **Richo Dillip**

Since the attached ruling has been issued against you in favor of the executor plaintiff **National Bank of Ras Al Khaimah PJSC** - In the above-mentioned case.

And since the aforementioned prevailing party has submitted a request to execution of the ruling, and paid the exact fee, since the ruling to pay be executed is as follows:


Grand total including fees and expenses: 42482.0 AED

Therefore, you are mandated to implement the above-mentioned Executive Notice within [7] days from the date of your notification of this Notice.

In the event that you fail to do so., The court will take the legally prescribed measures of compulsory execution.

Judge **Wael Ahmed Abdullah**

Sharjah Federal Court - Civil Execution Court



United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-09-2023

UNITED ARAB EMIRATES
Ministry of Justice

Memorandum announcing a judgment by publication Issued by the Sharjah Federal Court, Civil Court of First Instance in Case No. SHCFICICOMS2023/0005278, Commercial

To the convict: Dar Al Wast Metal Scaps Trading, owned by Ansar Areeba Kalli

Muhammad Kuti, address: 9852444

Mansour Kanhkili Muhammad, address: 9852445

We inform you that on 08/21/2023, this court judgment against you in the case mentioned under the number above in favor of: **Al Saif Factories Machines Equip & Spare Parts Trading LLC**, thus the text of the judgment:

The court ruled in the presence of:

Firstly - The lawsuit was not accepted by the defendant/**Mansour Kanhkili Muhammad** and the plaintiff was obligated to pay the costs.

Second - Obligating the defendant / **Ansar Areeba Koleel Muhammad Kuti**, in its capacity as the owner - service agent - Dar Al Wast Scrap Metal Trading, a total sum of money amounting to (95,000 dirhams) ninety-five thousand dirhams, and interest on that amount at the rate of 5% annually from the date of filing the lawsuit until full payment. Provided that it does not exceed the original amount adjudicated, and that he is required to pay the expenses and rejects any other requests.

A ruling subject to appeal within the legal period starting from the day following its publication.

The judge **Hossam Hassan Al-Hammour Al-Yamahi**

Sharjah Federal Court - Civil Court of First Instance



DUBAI COURTS

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF DUBAI
Dubai Courts
Amicable settlements

Published Notice

In Dispute Number : Value-Specific Dispute - 8348 / 2023 / 461

Judged at Seventh amicable settlement of disputes Number 756

Dispute Subject: 1- File No. 1212/2023 includes a travel ban order to the aforementioned case.

2- Notify the respondent with a copy of this case and its documents.

3- Obliging the defendant to pay the amount of AED (64,218.81) (Sixty Four Thousand two Hundred Eighteen and Eighty One fil) with legal interest at the rate of 5% from the due date until full payment.

4- Obliging the defendant to pay fees, expenses and attorney's fees

Disputer: **Bal Al-Rafajjee Medical Co LLC**

Address: Emirate of Dubai - Qud Mafra - Bur Dubai - Umm Hurair Street - Mohkawi Building - Apartment 215 - opposite Al Nasr Club- 971566562073

To be notified- 1- **Ashrad Muhammad Nazki**-as respondent


Subject of Notice: A case has been filed against you, the subject matter of which is 2- File No. 1212/2023 includes a travel ban order to the aforementioned case.

3- Notify the respondent with a copy of this case and its documents.

4- Obliging the defendant to pay the amount of AED (64,218.81) (Sixty Four Thousand two Hundred Eighteen and Eighty One fil) with legal interest at the rate of 5% from the due date until full payment.

5- Obliging the defendant to pay fees, expenses and attorney's fees

And a hearing was set for her on Monday, 02-10-2023 at 09:00 am in the Remote Litigation Hall, so you are required to attend or your legal representative, and you must submit your memorandums or documents to the court at least three days before the hearing.



United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 29-09-2023

UNITED ARAB EMIRATES
Ministry of Justice

In case, appeal number SHCAPCICVS2022/0001131/Civil By publishing

The respondent: **Saad Masallah**

Its address: The chosen address is the office of Abdul Aziz Al Ameri Lawyers and Legal Consultants, its address is: the Emirate of Dubai, Deira, Port Said Street, Sultan Building, second floor, Office No. 204.

Let it be known to you that the Appellant: **Fatima Mokhtari**, The Appellant: **Blai Al- Madhour Al-Arkon**, The Appellant: **Maha Jamil Abdo Ghassan Alkili**, The Appellant: Mamoun Youssef Al Sayed Ahmad, The Appellant: Mohamed Youssef Al Sayed Ahmad have appealed the ruling issued on/...../....., in the first instance case No. SHCAPCICVS2022/0001131, Civil Court of Appeal- Civil.

Your presence or the presence of your representative is required before the Sharjah Federal Court at the Courthouse, corresponding to 26/9/2023 at 09:30 am, and to present the evidence you have. In the event that you or your legal representative does not attend, the court will consider the case in your absence.

Judicial Services Office

Amal Muhammad Abdullah Muhammad Al-Mazmi,

Signature

Seal of/ United Arab Emirates

Judicial Services Office



United Arab Emirates
DUBAI COURTS

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance

207 / 2023 / 5324 Execution, commercial

Notice Details

Published Notice Details

To Judgment Debtor

Imran Akram Muhammad Akram, unknown place of residence

Execution Applicant **Moosa Rent A Car LLC**

We have filed the above-mentioned executive lawsuit against you and obligated you to pay the executed amount of (40,321.50) dirhams to the person requesting the implementation.

Accordingly, the court will initiate executive procedures against you in the event of non-compliance with the aforementioned decision within seven days from the date of publication of this announcement.



DUBAI COURTS

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance

461 / 2023 / 5498 Value-Specific Dispute

Notice Details

Published Notice Details

To dispute it

Qambar Abbas Haji Talib Hussein, unknown place of residence

Disputer Moosa Rent A Car LLC

We have filed a lawsuit against you and its subject and basis

The disputing party requests the honorable justice of the court to do the following:

1- Obligating the disputed person to pay the amount of 12,230 UAE dirhams, which represents the rental value and the rest of the dues owed by him and the legal interest at the rate of 9% from the date of the legal claim

2- Obligating the disputed party to pay fees, expenses, and attorney's fees

Disputer/ **About Moosa Rent A Car LLC**

Whereas, the court indicates, first of all, that the disputant paid the fees due for the dispute and declared it legal. Accordingly, after reviewing the dispute papers and documents, and in support of the text of Article 22 of the regulatory regulations of the Civil Procedure Law, and since what was established for the court from reviewing the dispute papers.



دائرة المحاكم
Courts Department

THE GULF TIME
DATE: 29-09-2023

GOVERNMENT OF RAS AL KHAIMAH
Courts Department

Notarial Legal Notice (16020/2023)

The Notifier: **ABU DHABI COMMERCIAL BANK P J S**

The Notified Party: **WHISK GENERAL TRADING L L C**

The Notifier would hereby demand you to immediately settle within one (1) week time of the publication date of this notice, the outstanding amount of AED (85,782.90), which has been owed from you due to your default to pay the monthly instalments as agreed under the sale agreement with the bank. Failing which, the Warning Bank shall take against you all the execution procedures for payment of the amount which has been deposited with the court representing the auction sale proceeds of the vehicle No: 47855/ Category O / private / DUBAI - Type: FIAT DOKATO – Colour: WHITE – Model: 2014.

Failure to pay the above amount within the said notice period shall lead the Notifier Bank to take all the execution procedures against the aforementioned vehicle, while preserving all other legal rights of the Notifier, whatsoever.

Notary Public

Over 100 UK firms to showcase solutions at Adipeec '23

With 683 energy projects worth \$1,1b in Middle East from 2023 to 2030, the event is the place to be for global industry

ABU DHABI / WAM

The Energy Industries Council (EIC), the leading energy trade association, announced its participation in the Abu Dhabi International Petroleum Exhibition Conference (Adipeec) 2023, where it will host the UK Pavilion. This year's Adipeec, from October 2-5 in Abu Dhabi, celebrates EIC's 20th year at this premier energy event.

Adipeec has evolved into the world's most influential energy gathering, serving as a vital forum where industry professionals converge to explore opportunities and forge long-lasting partnerships. This year, the UK Pavilion features 100+ companies — a more than 11

“This year's Adipeec holds particular significance as the UAE is set to host COP28 in November, an event we expect to be among the most inclusive COP gatherings. This is due to it being hosted by an oil-producing nation that is also a global leader in the clean energy sector and home to the International Renewable Energy Agency (Irena)

Stuart Broadley, EIC's CEO

percent growth from last year — across 1,350 sqm. It includes Scotland and Wales Pavilions, showcasing decarbonisation efforts with 25 and 14 exhibitors, respectively.

EIC's CEO, Stuart Broadley, who will be in Abu Dhabi for the event, anticipates a dynamic event will bring to light important messages that will rever-

berate across industry circles. “This year's Adipeec holds particular significance as the UAE is set to host COP28 in November, an event we expect to be among the most inclusive COP gatherings. This is due to it being hosted by an oil-producing nation that is also a global leader in the clean energy sector and home to the International Re-



Adipeec has evolved into the world's most influential energy gathering, serving as a vital forum where professionals converge to explore opportunities and forge partnerships —WAM

nearable Energy Agency (Irena),” Broadley emphasised. With 683 energy projects worth \$1,112 billion in the Middle East from 2023 to 2030, Adipeec is the place to be for the global energy industry. The UK Pavilion, at the heart

of the exhibition, invites networking through VIP tours, panel sessions, one-on-one meetings, and contractor presentations by industry leaders like Kent, McDermott, Petrofac, and Wood. An exclusive networking reception will further facilitate interactions between industry influencers and GCC-based buyers and the UK Pavilion exhibitors.

Broadley said, “We urge our members and energy supply chain companies at large to leverage the extensive networking opportunities presented by this global event. We extend a warm invitation to visit the UK and EIC Pavilion, engage with exhibitors, and explore their innovative offerings.”

Rakez, ECI seminar equips global exporters with success strategies

RAS AL KHAIMAH / WAM

Ras Al Khaimah Economic Zone (Rakez) has teamed up with Etihad Credit Insurance (ECI), the UAE's federal export credit company, to host an informative seminar on “Innovative Export Credit Solutions”.

The partners aimed to equip businesses in the Rakez community, particularly those involved in export, with the strategies to navigate, evolve and succeed in the international marketplaces.

During the seminar, attendees were introduced to various topics, from the mechanisms that drive global ambitions to safeguarding exports against uncertainties.

The significance of export credit insurance solutions was also highlighted, with discussions around how businesses can unlock fresh avenues in the international trade spectrum.

Additionally, the seminar featured the ECI experts showcasing their state-of-the-art solutions designed for export credit optimisation and services for protection against non-payment.

The event's main speaker Ab-



The seminar featured the ECI experts showcasing their state-of-the-art solutions designed for export credit optimisation and services for protection against non-payment —WAM

The partners aimed to equip businesses in the Ras Al Khaimah Economic Zone (Rakez) community, particularly those involved in export, with the strategies to navigate, evolve and succeed in the international marketplaces

dalla Al Hosani, Director of Commercial and Distribution at ECI, and his team delved into contemporary challenges — from the unpredictability of market conditions and geopolitical tensions to the hurdles presented by supply-chain disruptions and rapid technologi-

cal evolutions.

A central theme that resonated throughout was safeguarding a company's cash flow, an asset that is simultaneously potent and vulnerable, but undeniably vital for ensuring business stability and fostering growth.

UAE, Thailand to boost trade and investment cooperation during meetings in Bangkok

BANGKOK / WAM

Dr Thani bin Ahmed Al Zeyoudi, UAE Minister of State for Foreign Trade, has concluded a high-level visit to Thailand, during which the two nations agreed to advance cooperation in a wide number of sectors, in particular trade, logistics, energy, travel and tourism.

As part of the visit, Dr Al Zeyoudi held a bilateral meeting with Jurin Laksanawisit, Thailand's Deputy Prime Minister and Minister of Commerce, in Bangkok. They discussed strategies to accelerate trade and investment flows and reviewed the progress of the Comprehensive Economic Partnership Agreement between the two nations, the negotiations for which are now on their fourth round.

Al Zeyoudi also met Sanan Angubolkul, Chairman of the Thai Chamber of Commerce, in which they outlined the opportunities in

UAE-Thailand relations have been flourishing in recent years. Thailand is now the UAE's second-largest trading partner in the Asean bloc

each other's markets, not only in trade but also joint ventures and SME collaboration. UAE-Thailand relations have been flourishing in recent years. Thailand is now the UAE's second-largest trading partner in the Asean bloc, accounting for 20 percent of its trade within the region, while the UAE is Thailand's leading trading partner in the Middle East — and the 13th largest globally. In the first half of 2023, non-oil bilateral trade reached US\$3.2 billion, a 3.7 percent increase on the same period in 2022.

THE GULF TIME
DATE: 29-09-2023
Notice No: 28-09-2023
Task No: 318800 / 2023
Notice No: 21186 / 2023

**GOVERNMENT OF DUBAI
DUBAI COURTS
COURT OF APPEAL**

Public Notice (Appeal)

Appeal No. 1751 / 2023 / 305 - Commercial Appeal.
Considered at Fourth Commercial Appeal Circuit No. 201.
Subject matter of the case: Demanding the termination of the sale contract dated 18/01/2023, issued by Dubai Land Department, the unified sales contract F No. 202301189990 CF between the plaintiff and the third and fourth defendants, regarding the property (land number: 0080), property code: 052-P-JRVS - Area 302.5 Square meters - Area name: Palm Jumeirah - Project name: Palma Residence (Total price: 15,600,000 dirhams, with the consequences thereof, and the plaintiff delivers manager's check No.: 48515) in the amount of: AED 1,560,000.00 (One million, five hundred-fifty thousand dirhams) drawn on First Abu Dhabi Bank.

The Plaintiff: Masaa Khalid Ahmed Al Khalid
Address: Emirates of Dubai - Bur Dubai - Dubai - Free Zone Street-NARFCO Company Building - Ground Apartment - Jebel Ali - 0504096028
Represented by: Issam Hassan Ibrahim Al-Sallaf

The required persons to be summoned:
1. Mr. YAKUB KHALID, Capacity: Defendant
2. ALMA NANYASHEVA, Capacity: Defendant
3. MEERA HOMES REAL ESTATE BROKERS LLC, Capacity: Defendant
4. JULIA OGURTSOVA, Capacity: Defendant

16/08/2023 in the above-mentioned case for the benefit of Masaa Khalid Ahmed Khalid to terminate the unified sales contract No. 202301189990 CF dated 18/01/2023 executed between the plaintiff and the third and fourth defendants regarding the property described in the contract and regulation, by handing over to the plaintiff the manager's check (deposit check No. 48515) in the amount of (AED 1,560,000). One million, five hundred-fifty thousand dirhams, drawn on First Abu Dhabi Bank and deposited with the first and second defendants. Obligating the first and second defendants to pay its value upon disbursement, with interest of 26 annually as of the date of claim on 24/02/2023 until full payment. The defendants were obligated to pay fees, expenses and one thousand dirhams in exchange for attorney's fees. A ruling in the presence of defendants subject to appeal within thirty days starting from the day following the publication of this summary, issued in the name of His Highness Sheikh Mohammed bin Rashid bin Saeed Al Maktoum, Ruler of Dubai, and read publicly.

THE GULF TIME
DATE: 29-09-2023

**UNITED ARAB EMIRATES
MINISTRY OF JUSTICE**

NOTICE FOR PUBLICATION TO DEFENDANT
Issued by Lawsuit Management Department at Sharjah Federal Court, the Federal Civil Court of First Instance
In Case No SHCFICICOM2023/0006914 / Commercial

To the Defendant: ZUBAIR ZAKERIA MUHAMMAD ZAKERIA
Address: unknown
And to the Defendant: JASMIN TOBIAS ALMONTE

NOTICE FOR PUBLICATION IN ARABIC AND ENGLISH
The Plaintiff/ INNOV - 8 PRODUCTS (PZC) initiated a lawsuit against the defendants 1. ZUBAIR ZAKERIA MUHAMMAD ZAKERIA, Pakistani national; and 2. JASMIN TOBIAS ALMONTE, Philippines national claiming the following:
First: Register the lawsuit and set the nearest session for deliberation and allow publication.
Second: Obligate the two defendant to jointly pay to the plaintiff the amount of AED 3,500,000 (Three million and five hundred thousand dirhams) in addition to the legal interest at 12% from the date of the lawsuit and until full payment.
Third: Obligate the defendants to pay fees, expenses and lawyer's fees.
Fourth: Add the dispute file no. 2246 of 2023- civil dispute- (Reconciliation) to the lawsuit file herein because they are connected in subject and adversities.

You are required to appear in session 05/10/2023 before the Case Management Office, Sharjah Federal Court, Civil 1st instance Court, Office No. (Case Manager's Office) in person or through an authorized agent, and submitting a response memorandum for the lawsuit and attach all the documents, within a period not exceeding ten days from the date of publication, for consideration of the lawsuit mentioned above - as a defendant.

Office of Judicial Services
Hamda Muhammad Al Ali (Signed and Stamped) Issued on 28/09/2023

THE GULF TIME
DATE: 29-09-2023
Summon date: 25/09/2023
Task No: 311092/2023
Summon No.: 195023/2023

**GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE**

Summon by publication

In the case No: 41 / 2023 / 457 - Real estate
To be Considered before: The third real estate first instance circuit No. 197
Subject matter of the case: Demanding the termination of the sale contract dated 18/01/2023, issued by Dubai Land Department, the unified sales contract F No. 202301189990 CF between the plaintiff and the third and fourth defendants, regarding the property (land number: 0080), property code: 052-P-JRVS - Area 302.5 Square meters - Area name: Palm Jumeirah - Project name: Palma Residence (Total price: 15,600,000 dirhams, with the consequences thereof, and the plaintiff delivers manager's check No.: 48515) in the amount of: AED 1,560,000.00 (One million, five hundred-fifty thousand dirhams) drawn on First Abu Dhabi Bank.

The Plaintiff: Masaa Khalid Ahmed Al Khalid
Address: Emirates of Dubai - Bur Dubai - Dubai - Free Zone Street-NARFCO Company Building - Ground Apartment - Jebel Ali - 0504096028
Represented by: Issam Hassan Ibrahim Al-Sallaf

The required persons to be summoned:
1. Mr. YAKUB KHALID, Capacity: Defendant
2. ALMA NANYASHEVA, Capacity: Defendant
3. MEERA HOMES REAL ESTATE BROKERS LLC, Capacity: Defendant
4. JULIA OGURTSOVA, Capacity: Defendant

16/08/2023 in the above-mentioned case for the benefit of Masaa Khalid Ahmed Khalid to terminate the unified sales contract No. 202301189990 CF dated 18/01/2023 executed between the plaintiff and the third and fourth defendants regarding the property described in the contract and regulation, by handing over to the plaintiff the manager's check (deposit check No. 48515) in the amount of (AED 1,560,000). One million, five hundred-fifty thousand dirhams, drawn on First Abu Dhabi Bank and deposited with the first and second defendants. Obligating the first and second defendants to pay its value upon disbursement, with interest of 26 annually as of the date of claim on 24/02/2023 until full payment. The defendants were obligated to pay fees, expenses and one thousand dirhams in exchange for attorney's fees. A ruling in the presence of defendants subject to appeal within thirty days starting from the day following the publication of this summary, issued in the name of His Highness Sheikh Mohammed bin Rashid bin Saeed Al Maktoum, Ruler of Dubai, and read publicly.

THE GULF TIME
DATE: 29-09-2023

**GOVERNMENT OF DUBAI
DUBAI COURTS**

3170 / 2023 / 207 Execution Commercial

Notice No.: 2023 / 198511 Date: 27-09-2023
Notice Type: Notice and Order for Payment by Publication
Newspaper Name Issue No. Date of Issue Notice Details

Details of the Notice by Publication

To the Defendant: 1-SHIBU AMBIKA SURENDRAN, 2- SUKUMAR PARAMESWARAN NAYAR, 3- ASUK KUMAR SHILABAN, 4- RAJENDRAN PADMANABHAN BHASKARAN, 5- AMIETON TECHNICAL SERVICES LLC
Residence is unknown

Since the Claimant: FAST RENT A CAR L.L.C.

Filed against you the above-mentioned Execution case, to pay the Execution Amount of 44432 dirhams to the Claimant or to the Court Treasury, therefore, the court will proceed with the execution procedures against you in case you do not comply with the above decision within 7 days from the date of publication of this Notice.

THE GULF TIME
DATE: 29-09-2023
Summon No.: 33238/2023
Date: 26/09/2023

Type of summon : Summon by publication

**GOVERNMENT OF DUBAI
DUBAI COURTS**

Summon by publication
Case No. 8387/2023/461 Dispute

Details of summon

To the defendant:
1. : AFAMIA CAR RENTALS DMCC
Unknown Address

Whereas the plaintiff JORDAN INSURANCE CO. LTD represented by Hassan Ali Hassan Ahmed Alhouli, has filed the above-mentioned case claiming the above defendant to pay the amount of (AED 57,020.50) along with expenses, fees and attorneys', in addition to the interest at the rate of 5% from the date of claim till full settlement, with immediate effectiveness of the judgement without bail.

Therefore, you are requested to attend, in person or by an authorized attorney, the court session set on Monday 02/10/2023 at 09:00 am before Initial case Management "ONLINE LITIGATION HALL" in order to submit your memos or documents at least three days before the hearing session.

THE GULF TIME
DATE: 29-09-2023

**GOVERNMENT OF DUBAI
DUBAI COURTS**

Notice by Publication No (2023/3406)

Notifying Party: Fazal Moeayed Syed Sultan Mahmood, Indian national

Notified Parties:
1. Crown Lanka Auto General Repairing LLC
2. Anuruddha Bandara Adikaram Adikaram Mudiyanseleage
3. Shanai Susantha Wijesekara Gunawardana Gurusinha

Subject:
Notice by Publication for Judicial Notification No. 2023/1/633326

We hereby notify and request the Notified Parties to immediately pay an amount of AED 36,500 (thirty six thousand five hundred dirhams) of the remaining value of cheque No. (000002) drawn on Mashreq Bank, Rigga Branch, Dubai, which was bounced unpaid in addition to the two cash receipts and notice and claim deed.

(Signed and Stamped)
Notary Public
28 September 2023

THE GULF TIME
DATE: 29-09-2023

Free Zones Authority

Thursday, September 28, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **Miral Concepts & Events**
License No: **28649**
License Type: **Free Lancer**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
PALAK SHARMA JAI KUMAR SHARMA	MO184648	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME
DATE: 29-09-2023

Free Zones Authority

Thursday, September 28, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **VS GROUP FZE LLC**
License No: **1593**
License Type: **Services**
Business District: **Ajman Media City**
Shareholders:

Name	Passport No	Shares
Vianney, Remi, Marie Merlan	17EF38399	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME
DATE: 29-09-2023

Free Zones Authority

Thursday, September 28, 2023
Subject: **Company Cancellation Notification**
Notification Kindly be informed that: **Trendalla FZE LLC**
License No: **3044**
License Type: **Services**
Business District: **Ajman Media City**
Shareholders:

Name	Passport No	Shares
Mohammed Minhaz Uddin Chowdhury	BR0112711	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME
DATE: 29-09-2023

Free Zones Authority

Thursday, September 28, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **NARIKA GENERAL TRADING**
License No: **23441**
License Type: **General Trading**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
Jagdish Parsram Panjabi	790205424	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME
DATE: 29-09-2023

Free Zones Authority

Thursday, September 28, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **Exquisite Apparel**
License No: **30483**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
Shizma Junejo	AB8782343	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME
DATE: 29-09-2023

Free Zones Authority

Thursday, September 28, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **Jahnavi Garments Trading**
License No: **22652**
License Type: **Commercial**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
SURAJ BHAN SHAW RANJAN SHAW	24443585	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME
DATE: 29-09-2023

Free Zones Authority

Thursday, September 28, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **Allgreen Holding FZE LLC**
License No: **3042**
License Type: **Services**
Business District: **Ajman Media City**
Shareholders:

Name	Passport No	Shares
Svitlana Karotenko	FG500637	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.

THE GULF TIME
DATE: 29-09-2023

Free Zones Authority

Thursday, September 28, 2023
Subject: **Company Cancellation Notification**
Kindly be informed that: **Sirco Information Technology Consultancy**
License No: **31877**
License Type: **Free Lancer**
Business District: **Ajman Free Zone**
Shareholders:

Name	Passport No	Shares
AMJAD KHALIL MUSTAFA QAMHIEH	Q247060	100 %

Apply to cancel the license.

If you have objection, kindly communicate with Free Zones Authority - Ajman within 15 days of the publication of this announcement.



The bulletin of the Arab Monetary Fund explained that the market capitalisation of the Bahrain Stock Exchange reached \$20.09 billion, while the market capitalisation of the Palestine Exchange exceeded \$4.9 billion —WAM

UAE markets topped Arab stock exchanges last week, says AMF

ABU DHABI / WAM

The financial markets of the United Arab Emirates topped the Arab stock exchanges during last week's trading, according to the Arab Monetary Fund (AMF).

The fund, in its weekly bulletin on Arab financial markets, which monitors the performance of 13 exchanges, said that the UAE markets achieved monthly market gains of over \$6.2 billion, distributed at \$3.18 billion for the Abu Dhabi Securities Exchange and \$3.08 billion for the Dubai Financial Market.

The bulletin explained that the market capitalisation of the Abu Dhabi Securities Exchange rose from \$781.5 billion to \$784.6 billion by the end of last week, while the market capitalisation of the Dubai Financial Market increased from \$186.9 billion to more than \$190 billion. The market capitalisation of the Saudi Financial Market reached \$2.97 trillion.

The bulletin noted that the Egyptian Exchange achieved market gains of about \$1.37 billion, raising its market capitalisation by \$42.25 billion to \$43.9 billion. The gains of the Beirut Stock Exchange reached about \$272.8 million, raising its capital from \$18.36 to \$18.6 billion.

The bulletin explained that the market capitalisation of the Abu Dhabi Securities Exchange rose from \$781.5bn to \$784.6bn by the end of last week

According to the bulletin, the Amman Stock Exchange gained about \$88.2 million, increasing its market capitalisation from \$23.7 billion to \$23.8 billion. The Damascus Stock Exchange gained about \$66.1 million, raising its capital from \$3.96 billion to \$4.03 billion.

The bulletin stated that the market capitalisation of the Qatar Stock Exchange reached \$166.27 billion, the Kuwait Stock Exchange reached \$134.03 billion, the Muscat Stock Exchange reached \$61.07 billion, and the Casablanca Stock Exchange reached \$59 billion.

The bulletin of the Arab Monetary Fund explained that the market capitalisation of the Bahrain Stock Exchange reached \$20.09 billion, while the market capitalisation of the Palestine Exchange exceeded \$4.9 billion. The total market capitalisation of Arab stock exchanges reached about \$4.487 trillion by the end of last week's trading.

THE POTENTIAL feed-through to inflation kept the 10-year Treasury yield around 4.6%

Oil rally stokes inflation worries; stocks decline

The dollar was little changed after its longest run of gains in a year and in Europe, the Stoxx 600 slipped 0.4% and US futures posted modest declines

BLOOMBERG

Oil prices pushed closer to \$100 a barrel, stoking expectations interest rates will stay higher for longer and keeping pressure on global markets.

The US benchmark oil price briefly surpassed \$95 a barrel for the first time in more than a year and Brent traded near \$97 after a drop in stockpiles at a major storage hub underscored a widening global deficit.

The potential feed-through to inflation kept the 10-year Treasury yield around 4.6%, the highest since 2007. The dollar was little changed after its longest run of gains in a year. In Europe, the Stoxx 600 slipped 0.4% and US futures posted modest declines.

The US benchmark oil price surpassed \$95 a barrel for the first time in more than a year and Brent traded near \$97 after a drop in stockpiles at a storage hub underscored a global deficit

"The combination of oil prices bursting and rising rates, that's of course not good for stock markets," said Arnaud Giron, head of economics and cross-asset strategy at Kepler Cheuvreux.

Hawkish commentary from central banks has dashed hopes for a pivot toward lower rates any time soon, making September the worst month for global stocks in a year and the weakest for global bonds since February.

At the same time, Neel



Global stocks face the risk of further selling linked to a large options position held by a JPMorgan Chase & Co equity fund

India investors are buying dividend stocks as rally stalls

BLOOMBERG

A gauge of top dividend paying firms in India is poised to outperform the country's key equity benchmark by the most in 13 years as investors seek to hedge against any potential selloff in the market.

The NSE Nifty Dividend Opportunities 50 Index has rallied 22% this year while the NSE Nifty 50 Index advanced a tad below 9%, putting the gap between the two measures near a reading in 2010.

India's benchmark gauges surged to their all-time highs

in September, with a third of the top 200 firms on the NSE index trading at 50% above their respective 52-week lows. Still, the rally is showing signs of cooling as investors book profits in sectors such as media firms.

"Investors are trying to buy a margin of safety as markets have already run up in the last 2-3 months," said Rajesh Palviya, a strategist with Mumbai-based Axis Securities Ltd.

"In case of a correction or cooling off in markets, these high-yielding stocks act as a safeguard."



Daily Financials

As of 2023-Sep-28

Generated on 2023-Sep-28 21:06

Capitalization (AED)				
Regular + Private	Regular Board	Private Board	FUND Board	Dual Listing Companies
2.85224E+12	2.75901E+12	93233186136	624092500	36650272268

Securities				Total			Bin Block	
Traded	Declined	Advanced	Unchanged	Value (AED)	Volume	Trades	Trades	
64	26	28	10	1,192,441,790.64	209,380,221	13,071		0

Financials	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Al Ain Alahlia Insurance Co.	ALAIN	10.00	15,000,000	36.000	37.000	32.820	1,030,644.00	28,629.00	2	1.000	2.86	150,000,000.00	540,000,000.00
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	2.900	2.900	2.450						250,000,000.00	725,000,000.00
Abu Dhabi Commercial Bank	ADCB	1.00	7,319,947,010	8.650	9.790	7.880	59,143,287.87	6,836,873.00	462	(0.010)	(0.12)	7,319,947,010.00	63,317,541,636.50
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	11.260	11.900	8.750	64,350,514.24	5,686,652.00	1,040	0.060	0.54	3,632,000,000.00	40,896,320,000.00
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	6.100	6.400	5.550	705,713.55	115,762.00	19	0.120	2.01	570,000,000.00	3,477,000,000.00
Al F jairah National Insurance Company	AFNIC	100.00	1,331,000	210.000	210.000	210.000						133,100,000.00	279,510,000.00
Al Khazna Insurance Co.	AKIC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00
International Holding Company PJSC	IHC	1.00	2,193,539,885	400.600	415.000	355.000	211,188,632.40	526,701.00	383	(0.400)	(0.10)	2,193,539,885.00	878,732,077,931.00
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	3.600	4.950	3.600						207,000,000.00	745,200,000.00
Commercial Bank International	CBI	1.00	1,737,383,050	0.610	0.910	0.531						1,737,383,050.00	10,980,366.50
Bank of Sharjah	BOS	1.00	3,000,000,000	0.530	0.589	0.350						3,000,000,000.00	1,590,000,000.00
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	4.900	5.400	4.900						100,000,000.00	490,000,000.00
Emirates Insurance Co.	EIC	1.00	150,000,000	6.100	8.080	6.030						150,000,000.00	915,000,000.00
Finance House	FH	1.00	302,837,770	2.130	2.150	1.910						302,837,770.00	645,044,450.10
Hayah Insurance Company P.J.S.C	HAYAH	1.00	200,000,000	1.400	1.730	0.710	73,954.40	53,796.00	10	0.000	0.00	200,000,000.00	280,000,000.00
GFH Financial Group B.S.C	GFH	0.97	3,832,593,838	0.970	1.170	0.869	38,680.00	40,000.00	3	0.006	0.62	3,727,197,507.46	3,717,616,022.86
Gulf Investment House Company	GIH	1.17	406,495,660	4.500	5.010	4.400						473,567,443.90	1,829,230,470.00
Insurance House	IH	1.00	118,780,500	0.930	1.010	0.669						118,780,500.00	110,465,865.00
Invest Bank	INVESTB	0.19	3,180,982,143	0.450								602,478,017.88	1,431,441,964.35
HHLY HOLDING PJSC	HH	1.00	120,000,000	3.100	5.450	2.430	2,480.00	800.00	2	(0.310)	(9.09)	120,000,000.00	372,000,000.00
Methaq Takaful Insurance Compnay	METHAQ	1.00	150,000,000	0.645	0.790	0.511						150,000,000.00	96,750,000.00
Multiply Group PJSC	MULTPLY	0.25	11,200,000,000	4.000	5.080	2.820	86,936,425.43	21,682,442.00	529	(0.030)	(0.74)	2,800,000,000.00	44,800,000,000.00
First Abu Dhabi Bank	FAB	1.00	11,047,612,688	13.600	18.540	12.560	42,271,808.74	3,102,829.00	1,220	0.000	0.00	11,047,612,688.00	150,247,532,556.80
National Bank of Fujairah	NBF	1.00	2,120,000,000	4.990	5.000	4.970						2,120,000,000.00	10,578,800,000.00
National Bank of Umm Al Qaiwain	NBQ	1.00	2,000,000,000	1.690	2.220	1.440	8,590.00	5,000.00	3	(0.050)	(2.87)	2,000,000,000.00	3,380,000,000.00
Sharjah Islamic Bank	SIB	1.00	3,235,677,638	2.380	2.530	1.870	2,275,811.60	956,870.00	72	0.000	0.00	3,235,677,638.00	7,700,912,778.44
Oman & Emirates Investment Holding Co	OEHIC	1.00	121,875,000	0.410	0.410	0.320						121,875,000.00	49,968,750.00
Waha Capital Company	WAHA	1.00	1,944,514,687	1.660	1.820	1.150	432,712.01	260,423.00	19	0.000	0.00	1,944,514,687.00	3,227,894,380.42
Umm Al Qaiwain General Investment Co. P.S.C	QIC	1.00	363,000,000	1.010	1.620	1.000						363,000,000.00	366,630,000.00
The National Bank of Ras Al Khaimah	RAKBANK	1.00	2,011,494,513	5.780	6.150	4.300						2,011,494,513.00	11,626,438,285.14
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	3.700	4.500	3.500						121,275,000.00	448,117,500.00
Abu Dhabi National Takaful Co.	TKFL	1.00	105,000,000	8.120	9.430	4.160						105,000,000.00	852,600,000.00
United Arab Bank	UAB	1.00	2,062,550,649	1.300	1.490	0.640	714,750.00	568,000.00	28	(0.020)	(1.52)	2,062,550,649.00	2,681,315,843.70
United Fidelity Insurance Company (P.S.C)	FIDELITYUNIT	1.00	160,000,000	1.600								160,000,000.00	256,000,000.00
Union Insurance Company	UNION	1.00	330,939,180	0.680	0.680	0.405						330,939,180.00	225,038,642.40
Sharjah Insurance Company	SICO	1.00	150,000,000	1.490	1.500	1.490						150,000,000.00	223,500,000.00
Total			64,561,830,211				469,174,004.24	39,864,777.00	3,792			53,811,770,539.24	1,237,939,150,737.21

	Index Traded	FADFSI 14	Index Open Declined	16,560.73 6	Index Close Advanced	16,547.83 4	Index Change Unchanged	(12.90) 1	Index Change %	(0.08)	Sector Capitalization	1.23234E+12
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Private Companies	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000	2.600	4.450	2.540	8,045,940.87	3,067,316.00	152	0.000	0.00	280,000,000.00	2,912,000,000.00
Sawaed Holding P.J.S.C	SAWAEED	1.00	51,100,000	6.780	6.780	6.700						51,100,000.00	346,458,000.00
The National Investor PRJSC	TNI	1.00	285,000,000	0.405	0.450	0.405						285,000,000.00	115,425,000.00
GHITHA HOLDING P.J.S.C.	GHITHA	1.00	241,600,000	44.580	90.950	33.800	8,046,911.18	180,108.00	143	0.140	0.32	241,600,000.00	10,770,528,000.00
FOODCO NATIONAL FOODSTUFF PrJSC	FNF	1.00	280,000,000	1.640	4.880	1.190						280,000,000.00	459,200,000.00
Manazel PJSC	MANAZEL	1.00	2,600,000,000	0.396	0.572	0.326	3,129,880.95	7,855,873.00	214	(0.005)	(1.25)	2,600,000,000.00	1,029,600,000.00
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070								2,312,729,034.00	9,412,807,168.38
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	6.030	8.700	4.280	12,175,137.87	1,985,429.00	60	(0.170)	(2.74)	250,000,000.00	1,507,500,000.00
Easy Lease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	33.880	44.000	25.580	5,310,702.54	156,502.00	60	0.320	0.95	30,000,000.00	1,016,400,000.00
Q Holding PSC	QHOLDING	1.00	6,855,598,886	3.620	4.540	2.150	38,871,590.27	10,658,145.00	489	(0.040)	(1.09)	6,855,598,886.00	24,817,267,967.32
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	8.360	11.400	7.000	13,306,353.66	1,572,763.00	253	(0.090)	(1.07)	1,000,000,000.00	8,360,000,000.00
Response Plus Holding PrJSC	RPM	1.00	200,000,000	4.490	7.370	3.650	7,073,425.64	1,593,723.00	82	0.090	2.05	200,000,000.00	898,000,000.00
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	12.920	14.000	8.470	4,155,016.52	320,701.00	24	0.220	1.73	150,000,000.00	1,938,000,000.00
MBME GROUP Private Joint Stock Company	MBME	0.02	2,500,000,000	11.860	13.000	11.000						50,000,000.00	29,650,000,000.00
Total			17,876,027,920				100,114,959.50	27,390,564.00	1,477			14,586,027,920.00	93,233,186,135.70

	Index Traded	FADFSI 9	Index Open Declined	16,560.73 4	Index Close Advanced	16,547.83 4	Index Change Unchanged	(12.90) 1	Index Change %	(0.08)	Sector Capitalization	93233186136
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Consumer Staples	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
RAPCO Investment PJSC	RAPCO	1.00	95,040,000	1.810	2.630	1.300						95,040,000.00	172,022,400.00
AGTHIA Group	AGTHIA	1.00	791,577,090	4.690	5.310	3.870	1,631,474.42	346,496.00	80	(0.030)	(0.64)	791,577,090.00	3,712,496,552.10
Total			886,617,090				1,631,474.42	346,496.00	80			886,617,090.00	3,8