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THE GULF TIME

# Sheikh Mohamed, Oman’s Sultan meet to bolster ties, collaboration

The leaders spoke of the historical bonds between the two nations and discussed ways to bolster these relations further

MUSCAT / WAM

President His Highness Sheikh Mohamed bin Zayed Al Nahyan has met with His Majesty Sultan Haitham bin Tariq, the Sultan of Oman, at Al Alam Palace in the Omani capital, Muscat.

During the meeting on the first day of the UAE President's state visit to the Sultanate of Oman, the two leaders spoke of the historical bonds between the two nations and discussed ways to strengthen these relations further.

His Majesty the Sultan welcomed His Highness Sheikh Mohamed bin Zayed and the UAE delegation, conveying his pleasure at their visit and his pride in the close ties that

The talks between the UAE President and Sultan of Oman centred around the two leaders' shared vision for a secure and stable region that promotes sustainable development and supports a thriving economy where people can realise their full potential

Oman and the UAE enjoy.

His Highness Sheikh Mohamed bin Zayed thanked His Majesty for the warm welcome extended to him and the UAE delegation and expressed his best wishes to the Sultan and the people of Oman.

His Highness and His Majesty discussed opportunities for building upon the growing economic ties between the UAE and Oman and areas where the

two nations can increase collaboration, including the investment, financial, industrial and cultural sectors.

Their talks centred around the two leaders' shared vision for a secure and stable region that promotes sustainable development and supports a thriving economy where people can realise their full potential.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)



HH Sheikh Mohamed bin Zayed Al Nahyan, President of the United Arab Emirates, is received by HM Sultan Haitham bin Tariq, Sultan of Oman, upon arriving at the Royal Flight of Oman commencing a state visit on Tuesday —WAM

**RECYCLING OF** used cooking oil is one of the specialised waste collection services that Beeah and Green Planet will offer

# Beeah, Egypt’s Green Planet sign 10-year waste management deal

In preparation for Cop27, the two companies will implement future-ready waste management strategies that align with Egypt’s sustainability agenda

SHARJAH / WAM

Beeah group and Green Planet, Egypt's emerging environmental services company, have formed a partnership to deliver a landmark ten-year contract in Sharm el-Sheikh.

The development comes ahead of Cop27, which will be held in Sharm el-Sheikh, between November 6-18.

In the presence of Dr. Mostafa Madbouly, Prime Minister of Egypt; Khaled Al Huraimel, Group CEO of Beeah Group; and Dr. Mohamed Asaad, Chairman of the Board of Directors of Green Planet, signed the contract with the Governorate of South Sinai.

The signing ceremony was attended by Dr. Mohamed Maait, Egypt's Minister of Finance, Dr. Yasmine Fouad, Egypt's Minister of Environment, Major General Hisham Amna, Egypt's Minister of Local Development, and Major General Khaled Fouda, Governor of South Sinai in Egypt. Delegations from the UAE Embassy in Cairo, Sharjah Municipality and BEEAH Group were also present.

In preparation for Cop27 and over the next decade, Beeah Group and Green Planet will im-



The contract for Sharm el-Sheikh is the Beeah group's second in Egypt

plement future-ready waste management strategies that align with Egypt's sustainability agenda, such as deploying world-class waste management infrastructure, streamlined waste collection solutions and recycling services. Bringing together a network of RFID-tagged bins, a GPS-enabled fleet and a skilled workforce, Beeah Group and Green Planet aim to set a new standard for operational efficiency while meeting waste management demand.

The contract will be served across the city, including in and around the Sharm el-Sheikh International Convention Centre, where Cop27 is to be held, and tourist hotspots in desert and

beach areas.

Commenting on the announcement, Al Huraimel said, "Alongside Green Planet, Beeah is pleased to serve the city of Sharm el-Sheikh. Through our solutions and services, we aim to keep the city clean, preserve the environment and pioneer a sustainable quality of life for residents and visitors. With Cop27 approaching, it is the ideal time to support Egypt as it solidifies its initiatives under the Vision 2030 agenda. Today, we will begin by deploying world-class infrastructure and services to streamline waste management.

"Over the next decade, in partnership with Green Planet, our

■ Beeah and Green Planet will carry out on-ground activities to foster a culture of recycling and proper waste disposal among communities

■ Beeah and Green Planet will also deploy used cooking oil deposit machines throughout Sharm El-Sheikh

goal is to scale up services, build on zero-waste to landfill strategies, and help shape Sharm El-Sheikh into a sustainable, smart city of the future."

Beeah and Green Planet will also carry out on-ground activities to foster a culture of recycling and proper waste disposal among communities, which will also drive utilisation of the waste management services and infrastructure that will be provided to Sharm El-Sheikh.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## UAE leaders wish Turkmenistan President on Independence Day

ABU DHABI / WAM

President His Highness Sheikh Mohamed bin Zayed Al Nahyan has sent a message of congratulations to President Serdar Berdimukhamedov of Turkmenistan, on the occasion of his country's Independence Day, which is cele-

brated annually on September 27.

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, dispatched similar message to President Berdimukhamedov on the occasion.

## UAE, Georgia begin first round of talks on CEPA

TBILISI / WAM

The first round of talks to reach a Comprehensive Economic Partnership Agreement (CEPA) between the UAE and the Republic of Georgia are ongoing in the Georgian capital, Tbilisi.

The agreement aims to drive economic growth in the two countries and boost the deep and growing relations between the two countries.

Dr. Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, said that the UAE is steadfast in expanding its base of economic partnerships with markets of regional and global strategic importance, in line with its plans to double its non-oil foreign trade to further its efforts to double the national economy to reach AED3 trillion by 2030. He added that



The agreement between the UAE and Georgia aims to drive economic growth in the two countries and boost the deep and growing relations between them

these talks with Georgia support these goals, especially since the two countries share deep-rooted diplomatic and economic relations that have seen considerable growth in the past few years.

The UAE accounts for more than 63 percent of the total volume of Georgia's trade with Arab countries.

## Etihad ESCO signs deals at Wetex, DSS

DUBAI / WAM

Etihad Energy Services Company (Etihad ESCO), a wholly-owned subsidiary of Dubai Electricity and Water Authority (Dewa), signed several contracts and memoranda of understanding (MoUs) with several Dubai government entities at the 24th Water, Energy, Technology and Environment Exhibition (Wetex) and Dubai Solar Show (DSS).

Etihad ESCO signed MoUs with the Real Estate Regulatory Agency (RERA), a division of the Dubai Land Department, for energy efficiency and energy metering services; contracts with Dubai Municipality, Dubai Multi Commodities Centre (DMCC) and Dubai Civil Defense for solar energy generation projects and energy efficiency of their facilities.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)

## EGA, Abu Dhabi’s HRA hold recruitment drive for Emiratis

ABU DHABI / WAM

Emirates Global Aluminium (EGA) continued its collaboration with Abu Dhabi's Human Resources Authority (HRA) by holding a recruitment drive in Abu Dhabi to attract young UAE nationals.

More than 50 UAE nationals were shortlisted for places on EGA's long-running National Training Programmes, following interviews with EGA representatives at the recruitment drive. Successful candidates will undergo intensive training at EGA, beginning in November 2022 and lasting anywhere between six months to three years, dependant on their technical role.

Successful candidates will be offered contracts prior to beginning training at EGA's technical training centre, which provides programmes certified by the Knowledge and Human Development Authority (KHDA) and Abu



More than 50 UAE nationals were shortlisted for places on EGA's long-running National Training Programmes, following interviews with EGA representatives at the recruitment drive

Dhabi Centre for Technical and Vocational Training. Following their time at the training centre, candidates will receive further practical training on-site at EGA prior to being offered operational roles at EGA's smelters and power plants.

## Ducab secures contract to supply cable solutions to world’s largest solar project

The project partnership covers testing and commissioning to ensure the highest levels of excellence in electric transmission

DUBAI / WAM

Ducab group has been awarded the full EPC (engineering, procurement & contracting) contract to supply and install 400 kV cables and accessories to link Al Dhafra, the world's largest solar plant in Abu Dhabi, with the emirate's main Transco transmission grid (Abu Dhabi Transmission and Despatch Company) through its specialised division, Ducab HV.

This collaborative project partnership also covers testing and commissioning to ensure the highest levels of excellence in electric transmission.

Making the announcement during Ducab's 14th participation in the Water, Energy, Technology and Environment Exhibition (Wetex), Mohammad Almutawa, CEO of Ducab group,



said, "We are proud that Ducab is assisting the nation in achieving its "Energy Strategy 2050". Al Dhafra project further demonstrates the company's engineering and technology capabilities in delivering the highest standards in cabling solutions.

"Ducab now supplies cables for the three largest solar projects in the UAE. And, through our ongoing collaborations with different solar power projects, we continue to reflect on Ducab's key role in supporting the UAE to overcome climate

Ducab's custom-made SolarBICC cables have been supplied to Abu Dhabi's Shams 1 project and Mohammed bin Rashid Al Maktoum Solar Park in Dubai, two of the largest solar projects in the world

change and reduce carbon emissions, in line with the country's 'Energy Strategy 2050' that aims to increase the contribution of clean energy in the total energy mix from 25% to 50% by 2050."

Al Dhafra project is the latest major renewable power project awarded to the UAE-headquartered cabling company.

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)



SHEIKH KHALED ATTENDS STATE FUNERAL OF EX-JAPAN PM SHINZO ABE



His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Member of Abu Dhabi Executive Council and Chairman of Abu Dhabi Executive Office, leads the UAE's delegation at the state funeral of former Japanese Prime Minister Shinzo Abe in Tokyo, that was attended by a number of world leaders and foreign dignitaries. HH Sheikh Khaled conveyed the condolences of President His Highness Sheikh Mohamed bin Zayed Al Nahyan, and his brother His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, to the Japanese government —WAM

HIS HIGHNESS Sheikh Ahmed bin Saeed Al Maktoum inaugurates 24th Wetex and Dubai Solar Show

# Dubai has become a global centre for green economy

Says Sheikh Ahmed bin Saeed, adding the success of Wetex and Dubai Solar Show confirms its vital role in consolidating emirate’s position as a global business hub

DUBAI / WAM

His Highness Sheikh Ahmed bin Saeed Al Maktoum, Chairman of the Dubai Supreme Council of Energy, inaugurated the 24th Water, Energy, Technology and Environment Exhibition (Wetex) and Dubai Solar Show (DSS).

Wetex & DSS is organised by Dubai Electricity and Water Authority (Dewa) under the directives of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, and under the patronage of HH Sheikh Ahmed bin Saeed Al Maktoum. The exhibition's theme is "At the Forefront of Sustainability".

It runs until September 29 at the Dubai World Trade Centre, in Halls 1 to 8, Arena Halls 1 and 2, and Sheikh Saeed Halls 1, 2 and 3. This year, Wetex & DSS spreads over 62,513 square metres, with the participation of 1,750 companies from 55 countries, in addition to 64 sponsors, 32 partners and supporting entities. The exhibition also includes 20 international pavilions.

HH Sheikh Ahmed was welcomed by Matar Humaid Al Tayer, Chairman of Dewa, and Saeed Mohammed Al Tayer, MD and CEO of Dewa, Founder and Chairman of Wetex & DSS, along



His Highness Sheikh Ahmed bin Saeed Al Maktoum, Chairman of the Dubai Supreme Council of Energy, inaugurates the 24th Water, Energy, Technology and Environment Exhibition (Wetex) and Dubai Solar Show (DSS) on Tuesday —WAM

The 24th edition of Wetex and DSS showcases latest technologies, innovations and new products in energy, water desalination, green technologies, clean and renewable energy solutions, environmental sustainability, oil and gas, artificial intelligence, and R&D, among others

with several Dewa officials.

"Guided by the vision and directives of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, the Emirate has become an international centre for the green economy, supporting the UAE's efforts to achieve sustainable development and enhance

the country's leading position in this field. The success of Wetex and Dubai Solar Show year after year confirms its vital role in consolidating Dubai's position as a global business hub. The exhibition brings together major international companies specialised in the water, energy, environment and sustainability sectors to display their latest

■ This year, Wetex & DSS spreads over 62,513 square metres, with the participation of 1,750 companies from 55 countries, in addition to 64 sponsors, 32 partners and supporting entities

■ Between 2011 and 2021, the number of Wetex visitors increased nearly tenfold

products and innovative technologies and take advantage of the investment opportunities offered by Dubai, which is one of the safest and most stable investment destinations in the world," HH Sheikh Ahmed bin Saeed said.

For his part, Al Tayer said, "Between 2011 and 2021, the number of Wetex visitors increased nearly tenfold. This underlines its position as the region's largest specialised exhibition. It provides an important platform for global organisations in the energy, water, environment, oil and gas, green development and related sectors to present their latest solutions, products and innovative technologies."

# flydubai begins direct service to Namangan

DUBAI / WAM

flydubai, the Dubai-based airline, continues to grow its operations in Uzbekistan with the launch of a twice-weekly service to Namangan International Airport (NMA). The carrier's

inaugural flight touched down in Namangan to a traditional water cannon salute as part of a warm welcome by local officials, airport representatives and members of the media.

flydubai is the first UAE carrier to offer direct flights be-

tween Dubai and Namangan, the third largest city in Uzbekistan after Samarkand and Tashkent. Flights will operate from Terminal 2, Dubai International (DXB) twice a week on Wednesdays and Saturdays. Ghaith Al Ghaith, Chief Exec-

utive Officer at flydubai, said, "I would like to take this opportunity to thank the local authorities and the Khokim of Namangan, Shavkatjon Abdurazakov for their support in launching our operations in Namangan."

# DP World donates \$2.5mn for flood victims in Pakistan

DUBAI / WAM

DP World Chairman and CEO Sultan Ahmed Bin Sulayem visited Pakistan last week, where he pledged logistics support and donated \$2.5 million to help people in the south of the country following the recent devastating floods.

After visiting flood-affected areas, the Chairman met with Pakistan's President Arif Alvi and Chief of Army Staff General Qamar Javed Bajwa. DP World donated \$1 million to the Pakistan Army Fund for Flood Affecteds and pledged another \$1.5 million in relief items, including shelter, medication, food items, and cooking implements.

The donations are through the DP World Foundation, which was launched in April to carry out humanitarian work and facilitate initiatives financed by the public and private sectors.

"The devastation and impact on Pakistan are heart-breaking. Visiting areas affected by natural disasters always forces you to put things into perspective as you try to fathom the enormity of the situation. It could be months before we understand the scale of the damage. However, for now, we must look at the most efficient ways to extend relief to aid local communities in distress," said Bin Sulayem. Warehousing space at DP World's facilities in Karachi

Warehousing space at DP World's facilities in Karachi will be set aside for logistics support, with DP World covering the cost of warehousing and stock management

will be set aside for logistics support, with DP World covering the cost of warehousing and stock management.

"The disaster is much worse than what most people realise. With more than one-third of the country affected, Pakistan's economy has suffered a devastating blow that will run into the billions. As leaders representing the global business community, it is imperative to identify immediate support and relief for the people of Pakistan. We must collaborate closely with government institutions and join hands with private partners or NGOs, to mobilise support across the community," he added.

DP World has provided expertise and resources to help the humanitarian community respond to major disasters since signing an agreement with the UN's World Food Program in 2017. The company uses its experience as a global trade enabler working across six continents to help connect organisations, communities and individuals with the resources they need during emergencies.



DP World donated \$1 million to the Pakistan Army Fund for Flood Affecteds and pledged another \$1.5 million in relief items, including shelter, medication, food items, and cooking implements

# Etihad Credit Insurance sets up new office in Sharjah

SHARJAH / WAM

Etihad Credit Insurance (ECI) has established its new representative office in Sharjah to boost the country's economic diversification programmes and support its export, re-export, and foreign investment to increase the non-oil trade contribution to the national GDP.

The launching of the new representative office is aimed at expanding ECI's reach in the northern emirate with the support of its government partners, thereby enabling ECI's business development team to easily reach out to exporters based in Sharjah who are seeking convenient and cost-effective export finance and insurance solutions to expand their business globally.

ECI took this initiative in response to the increasing demand and awareness of trade credit insurance and export finance solutions from UAE exporters, thus broadening its presence in the emirate of



The launching of the new representative office is aimed at expanding Etihad Credit Insurance's reach in the northern emirate with the support of its government partners

Sharjah by adding a new office to its extensive network, which already has active offices in Abu Dhabi and Dubai.

The opening of the office in September 2022 follows the three MoUs ECI signed with the Sharjah Chamber of Commerce and Industry, the Hamriyah Free Zone Authority (HFZA), and Sharjah Airport International Free Zone (Saif Zone).

# GMU highlights importance of simulation-based training

The event provided a better learning on how to access and explore resources among health professionals, students and faculty

AJMAN / GULF TIME

Gulf Medical University (GMU) commended 'Global Healthcare Simulation Week' at the Center for Advanced Simulation in Healthcare Department, raising awareness about the value of simulation among health professionals, students and faculty. The event also introduced the techniques of latest simulators offered by partnered distributors, subsequently providing a better learning on how to access, experience and explore the resources.

Every year, the Society for Simulation in Healthcare (SSH) hosts Healthcare Simulation Week – an observance dedicated to celebrating clinical

“Healthcare simulation is rapidly evolving. VR, AR, and AI-powered simulators are ubiquitous. These technologies would be critical for medical education and performance evaluation. More healthcare professionals are recognising the value of simulation in improving patient care, which is encouraging

**Professor Hossam Hamdy,**  
Chancellor, Gulf Medical University

simulation professionals worldwide. This year the week-long observance was held in September, with the theme being "Excellence in a New Era." GMU has celebrated Simulation Week at the university's Center for Advanced Simulation in Healthcare which provides a cutting-edge simulation

center equipped with a virtual hospital set-up for simulation-based training of university students and UAE healthcare professionals.

"Healthcare simulation is rapidly evolving. VR, AR, and AI-powered simulators are ubiquitous. These technologies would be critical for medical ed-



A total of 140 people attended, participated and competed in simulated childbirth, patient communication, examination, VR-based patient care and CPR sessions

ucation and performance evaluation. More healthcare professionals are recognising the value of simulation in improv-

ing patient care, which is encouraging. GMU wishes to acknowledge the increased importance and impact of sim-

ulation-based training on patient safety," said Professor Hossam Hamdy, chancellor, Gulf Medical University.

A total of 140 people attended, participated and competed in simulated childbirth, patient communication, examination, VR-based patient care and CPR sessions.

Dr Abdulghaffar Mohammad Abdulghafoor Alhawi, head of department, added "GMU's Healthcare simulation has several courses with advanced techniques to train various health professionals, which imitates or recreates a healthcare environment to improve trainee performance across multiple domains."

■ For full story, read [www.gulftime.ae](http://www.gulftime.ae)



## ADVERTISEMENTS

THE GULF TIME  
DATE: 28-09-2022

**GOVERNMENT OF DUBAI  
DUBAI COURTS**

**Notary Notice by Publication  
No. ( 150743 / 2022 )**

Notifying Party: Minothi Dry Mix Factory LLC — Nationality: UAE

Represented by the attorney's / Rima Aljarshi

**Second Party to be Notified: Kathrick Sargunam Sargunam - an Indian national and holder of Emirates ID card No. 784-1989-2861965 as the signatory of the checks from the account of the First Party to be notified**

(residence unknown)

We hereby warn you to quickly pay the debt owed by you, amounting to 237,332.00 dirhams, no later than five days from the date of publishing this Notice, and in the event of the expiry of the period and failure to pay during the said period, the Notifying Party will have to file a performance order petition against you to obligate you by solidarity for the claimed amount with legal interest at 12% from the due date of each check until full payment, in addition to fees, expenses and attorney's fees

**With all other notification rights reserved...  
Please accept an abundance of greetings and respect.**

Notary Public  
[Seal & Signature]

THE GULF TIME  
DATE: 28-09-2022  
Notification Date: 25 — 09 — 2022  
Duty No. 264868 / 2022  
Notification No. 163186 / 2022

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Publication Notification of Payment Order**

**On Case No. 60 / 2022 / 1862 — Payment Order**  
**Considered in:** Payment orders and effectuation of commercial contracts no. 203

**Subject of Case:** Claiming for issuing the order to obligate Defendant with paying an amount of AED 34500 (Thirty-four thousand five hundred dirhams) in addition to the legal interest of 12% upon the claim date on (21/08/2022) till the full payment and the judgment shall be included in the urgent execution and Defendant shall pay all fees, charges and attorney's fees.

**Claimant:** Asali Rent A Car LLC  
**Address:** United Arab Emirates — Emirate of Dubai -Al Murar - Dubai - Street 2 - Building owned by Moza Jumaa - Apartment 4

**Informed Parties:** 1 - **Muhammad Harun Ayoub Khan** — in his capacity as Defendant

**Subject of Notification:** An application for securing payment order, Dubai Courts of First Instance resolved on 29 — 08 — 2022 to obligate Defendant with paying to Claimant an amount of AED 34500 (Thirty-four thousand five hundred dirhams) and the legal interest of 5% upon the claim date till the full payment, charges, fees and an amount of five hundred UAE Dirhams as attorney's fees and the application of the urgent execution was rejected.

You shall have the right to present a grievance on the order or appeal it as the case may be as per the provisions contained in article 66 of the regulations of the civil procedure law.

THE GULF TIME  
DATE: 28-09-2022  
Notification Date: 25 — 09 — 2022  
Duty No. 264871 / 2022  
Notification No. 163189 / 2022

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Publication Notification of Payment Order**

**On Case No. 60 / 2022 / 1864 — Payment Order**  
**Considered in:** Payment orders and effectuation of commercial contracts no. 203

**Subject of Case:** Claiming for issuing the order to obligate Defendant with paying an amount of AED 7820 (Seven thousand eight hundred and twenty dirhams) in addition to the legal interest of 12% upon the claim date on (26 / 05 / 2022) till the full payment and the judgment shall be included in the urgent execution and Defendant shall pay all fees, charges and attorney's fees.

**Claimant:** Asali Rent A Car LLC  
**Address:** United Arab Emirates — Emirate of Dubai -Al Murar - Dubai - Street 2 - Building owned by Moza Jumaa - Apartment 4

**Informed Parties:** 2 - **Henok Kalongo Kalalo** — in his capacity as Defendant

**Subject of Notification:** An application for securing payment order, Dubai Courts of First Instance resolved on 29 — 08 — 2022 to obligate Defendant with paying to Claimant an amount of AED 7820 (Seven thousand eight hundred and twenty dirhams) and the legal interest of 5% upon the claim date till the full payment, charges, fees and an amount of five hundred UAE Dirhams as attorney's fees and the application of the urgent execution was rejected.

You shall have the right to present a grievance on the order or appeal it as the case may be as per the provisions contained in article 66 of the regulations of the civil procedure law.

THE GULF TIME  
DATE: 28-09-2022  
Notification Date: 24 — 09 — 2022  
Duty No. 264608 / 2022  
Notification No. 162985 / 2022

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Publication Notification of Payment Order**

**On Case No. 60 / 2022 / 1902 — Payment Order**  
**Considered in:** Payment orders and effectuation of commercial contracts no. 203

**Subject of Case:** Claiming for issuing the order to obligate Defendant with paying an amount of AED 9447, fees and charges.

**Claimant:** Moonlight Rent A Car LLC  
**Address:** United Arab Emirates — Emirate of Dubai — Murur — Dubai — Street 2 Alzorani Building — Apartment 1-2

**Informed Parties:** 3 - **Alsar Ali Khan Muhammad Nasser Ali Khan Muhammad** — in his capacity as Defendant

**Subject of Notification:** An application for securing payment order, Dubai Courts of First Instance resolved on 29 — 08 — 2022 to obligate Defendant with paying to Claimant an amount of AED 9447 (Nine thousand four hundred and forty seven dirhams) and the legal interest of 5% upon the claim date till the full payment, charges, fees and an amount of five hundred UAE Dirhams as attorney's fees and the application of the urgent execution was rejected.

You shall have the right to present a grievance on the order or appeal it as the case may be as per the provisions contained in article 66 of the regulations of the civil procedure law.

THE GULF TIME  
DATE: 28-09-2022  
Date: 26 — 09 — 2022  
Duty No. 264554 / 2022  
Notification No. 164334 / 2022

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Notification of Publication and Assignment of Payment**

**On Execution No. 253 / 2022 / 6518 — execution of Cheques**  
**Considered in:** Ninth Execution Department No. 230

**Subject of Execution:** Claiming for the amount of the recessed cheque no. (000005) issued by Soil Shaban from Emirates National Bank Dubai with the amount (AED 15000) and the total amount with the fees is (AED 15835)

**Execution Applicant:** Moonlight Auto Rental L.L.C  
**Address:** United Arab Emirates — Emirate of Dubai — Murur — Dubai — Street 2 Alzorani Building — Apartment 1-2

**Informed Parties:** 1 - **Soil Shaban** — in his capacity as Defendant

**Subject of Notification:** The above-mentioned executive case was filed against you and you shall pay the executed amount of AED 16450 to the execution applicant or the treasury of the court. Accordingly, the court will exercise the executive actions against you in case of not complying with the above-mentioned resolution within 15 days upon the date of publishing this notification.

THE GULF TIME  
DATE: 28-09-2022  
Notification Date: 27 — 09 — 2022  
Duty No. 267655 / 2022  
Notification No. 165074 / 2022

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Publication Notification of Payment Order**

**On Case No. 60 / 2022 / 1942 — Payment Order**  
**Considered in:** Payment orders and effectuation of commercial contracts no. 203

**Subject of Case:** Claiming for issuing the order to obligate Defendant with paying an amount of AED 6506 in addition to the legal interest of 12% upon the claim date on (23 / 07 / 2022) till the full payment and the judgment shall be included in the urgent execution. Fees and charges.

**Claimant:** Infinity Rent A Car  
**Address:** Emirates - Dubai - Abu Hail - Deira - Dubai - Street 24 - Sheikh Fatima Bint Rashid Building - Apartment 24

**Informed Parties:** 1 - **Muhammad bin Shad Kizikell Yusuf Kizikell** — in his capacity as Defendant

**Subject of Notification:** An application for securing payment order, Dubai Courts of First Instance resolved on 03 — 09 — 2022 to obligate Defendant with paying to Claimant an amount of AED 6506 (Six thousand five hundred and six dirhams) and the legal interest of 5% upon the claim date till the full payment, charges, fees and an amount of five hundred UAE Dirhams as attorney's fees and the application of the urgent execution was rejected.

You shall have the right to present a grievance on the order or appeal it as the case may be as per the provisions contained in article 66 of the regulations of the civil procedure law.

THE GULF TIME  
DATE: 28-09-2022  
Issuance Date: 22/09/2022

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

**Application for Notification of Execution Case by Publication**

**Notification of Respondent by Publication**  
**Sharjah Federal Court — Civil Execution Court —**  
**SUNDAR RAJ KUMAR KUMAR**  
**Payment Notice for Case no. SHCEXCIBOUNCE2022/0006111 — Bounced Checks**

To:  
Respondent: **SUNDAR RAJ KUMAR KUMAR**  
Whereas on \_\_\_\_\_, the enclosed judgment was passed against you in favor of:  
Claimant: **FIRST ABU DHABI BANK PJSC**  
Regarding the above-mentioned case.  
Whereas the aforementioned claimant filed an application for execution of the said judgment and paid the fees thereof. The judgment to be executed is as follows:  
Total amount inclusive of fees and expenses: **134990.0**  
Therefore, you are ordered to execute the contents of the aforementioned executive deed within (15) days of your notification hereof.  
Failing which, the court shall take forced execution measures against you as prescribed by law.

Judge  
**Hossam Eddin Hassan Mostafa Mohammed Khoder**  
**Sharjah Federal Court**  
**Civil Execution Court**  
//signed// //stamped by the UAE Ministry of Justice//

THE GULF TIME  
DATE: 28-09-2022  
Issuance Date: 22/09/2022

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

**Application for Notification of Execution Case by Publication**

**Notification of Respondent by Publication**  
**Sharjah Federal Court — Civil Execution Court —**  
**SANU PANYANATT**  
**Payment Notice for Case no. SHCEXCIBOUNCE2022/0005756 — Bounced Checks**

To:  
Respondent: **SANU PANYANATT**  
Whereas on \_\_\_\_\_, the enclosed judgment was passed against you in favor of:  
Claimant: **FIRST ABU DHABI BANK PJSC**  
Regarding the above-mentioned case.  
Whereas the aforementioned claimant filed an application for execution of the said judgment and paid the fees thereof. The judgment to be executed is as follows:  
Total amount inclusive of fees and expenses: **326350.0**  
Therefore, you are ordered to execute the contents of the aforementioned executive deed within (15) days of your notification hereof.  
Failing which, the court shall take forced execution measures against you as prescribed by law.

Judge  
**Motaseem Ahmad Samir Abu Shadi**  
**Sharjah Federal Court**  
**Civil Execution Court**  
//signed// //stamped by the UAE Ministry of Justice//

THE GULF TIME  
DATE: 28-09-2022  
Issuance Date: 22/09/2022

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

**Application for Notification of Execution Case by Publication**

**Notification of Respondent by Publication**  
**Sharjah Federal Court — Civil Execution Court —**  
**GIJESH POZHOTH SHIRAJ SHIRAJ NARAYANAN**  
**Payment Notice for Case no. SHCEXCIBOUNCE2022/0006121 — Bounced Checks**

To:  
Respondent: **GIJESH POZHOTH SHIRAJ SHIRAJ NARAYANAN**  
Whereas on \_\_\_\_\_, the enclosed judgment was passed against you in favor of:  
Claimant: **FIRST ABU DHABI BANK PJSC**  
Regarding the above-mentioned case.  
Whereas the aforementioned claimant filed an application for execution of the said judgment and paid the fees thereof. The judgment to be executed is as follows:  
Total amount inclusive of fees and expenses: **148250.0**  
Therefore, you are ordered to execute the contents of the aforementioned executive deed within (15) days of your notification hereof.  
Failing which, the court shall take forced execution measures against you as prescribed by law.

Judge  
**Wael Ahmad Abdullah**  
**Sharjah Federal Court**  
**Civil Execution Court**  
//signed// //stamped by the UAE Ministry of Justice//

THE GULF TIME  
DATE: 28-09-2022  
Issuance Date: 22/09/2022

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

**Application for Notification of Execution Case by Publication**

**Notification of Respondent by Publication**  
**Sharjah Federal Court — Civil Execution Court —**  
**BALAJI CHANDRA SEKARAN**  
**Payment Notice for Case no. SHCEXCIBOUNCE2022/0006132 — Bounced Checks**

To:  
Respondent: **BALAJI CHANDRA SEKARAN**  
Whereas on \_\_\_\_\_, the enclosed judgment was passed against you in favor of:  
Claimant: **FIRST ABU DHABI BANK PJSC**  
Regarding the above-mentioned case.  
Whereas the aforementioned claimant filed an application for execution of the said judgment and paid the fees thereof. The judgment to be executed is as follows:  
Total amount inclusive of fees and expenses: **194350.0**  
Therefore, you are ordered to execute the contents of the aforementioned executive deed within (15) days of your notification hereof.  
Failing which, the court shall take forced execution measures against you as prescribed by law.

Judge  
**Motaseem Ahmad Samir Abu Shadi**  
**Sharjah Federal Court**  
**Civil Execution Court**  
//signed// //stamped by the UAE Ministry of Justice//

THE GULF TIME  
DATE: 28-09-2022  
Issuance Date: 22/09/2022

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

**Application for Notification of Execution Case by Publication**

**Notification of Respondent by Publication**  
**Sharjah Federal Court — Civil Execution Court —**  
**SIBILA MUHAMMED SALAM**  
**Payment Notice for Case no. SHCEXCIBOUNCE2022/0005970 — Bounced Checks**

To:  
Respondent: **SIBILA MUHAMMED SALAM**  
Whereas on \_\_\_\_\_, the enclosed judgment was passed against you in favor of:  
Claimant: **FIRST ABU DHABI BANK PJSC**  
Regarding the above-mentioned case.  
Whereas the aforementioned claimant filed an application for execution of the said judgment and paid the fees thereof. The judgment to be executed is as follows:  
Total amount inclusive of fees and expenses: **227983.0**  
Therefore, you are ordered to execute the contents of the aforementioned executive deed within (15) days of your notification hereof.  
Failing which, the court shall take forced execution measures against you as prescribed by law.

Judge  
**Motaseem Ahmad Samir Abu Shadi**  
**Sharjah Federal Court**  
**Civil Execution Court**  
//signed// //stamped by the UAE Ministry of Justice//

THE GULF TIME  
DATE: 28-09-2022  
Ref No. 08302213411556  
Date of Issue: 31/08/2022

**UNITED ARAB EMIRATES  
MINISTRY OF JUSTICE**

**Request for Notification of Judgment through Publication**

**Notification Memo of judgment through Publication issued by the Sharjah Federal Court, the Civil Court of First Instance In Case No. SHCFICIREA2022/0002686, Civil (District)**

To:  
The Sentenced **Zachary Wigwikoy Tili**. Address: 9507553  
We inform you that on **30/08/2022**, the Court ruled you in the above-mentioned Case in favor of **Amazing Car Rent**, as follows:

**The Judgment**  
**The Court ruled as in presentia:**  
- to obligate the Defendant to pay an amount of AED 23,000 (Twenty-three thousand dirhams) to the Plaintiff and oblige him to pay fees and expenses.  
It is a non-applicable judgment within the legal period of 15 days from the date following its publication.

Judge  
**Ghaleb Ahmed Al-Kloub**  
**Sharjah Federal Court**  
**Civil Court of First Instance**  
// Signature //  
// Seal //  
United Arab Emirates  
Ministry of Justice

THE GULF TIME  
DATE: 28-09-2022  
Notice No. 2022/154929  
Notice Date 14/9/2022  
Job No. 2022/252053

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
COURT OF FIRST INSTANCE**

**Service by publication**

**In Case No. : 110/2022/20- Commercial Plenary**  
**Considered before :** 1st Commercial Plenary Circuit No. 31

**The subject matter of case :** Case to remove manager of PLATINUM INSURANCE BROKER L.L.C and delete his name from the trade license no. 610035

**Plaintiff :** Mohammed Abdulrahim Mohammed Alsheebani and others  
**His Address :** UAE, Dubai, Bur Dubai, 27th st, Zomardah Building, 3rd floor, flat No. 305, Tel. No. 0097145548499 Makani No. 2944192698 Email: info@NFK.ae

**The party to be notified :** MANSOOR AHMED SHIRAZ (Pakistani National) in his capacity as defendant

**The subject matter of notice :** We do hereby notify you that the court rendered a judgment in the hearing held on 15/8/2022 in the aforementioned case in favour of Mr. Mohammed Abdulrahim Mohammed Alsheebani and decided to remove the defendant from the management of PLATINUM INSURANCE BROKER L.L.C. in his capacity as manager of the company and oblige him to pay fees, expenses and one thousand against the attorney fee and dismissed other requests. The judgment was rendered as if in presence of the defendant and may be appealed within 30 days of as of the day following the publication of this notice.

Rendered in the name of H.H. Sheikh Mohammed Bin Rashid Bin Saeed Al Maktoum, The Ruler of Dubai, and publicly explained.

THE GULF TIME  
DATE: 28-09-2022  
Service date: 26/9/2022  
Task No. 2022/266705  
Service No. 2022/164407

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Service and Order for Payment by Publication**

**In the execution No. 253/2022/633- Cheques Execution**  
**Heard in:** 9th Execution Department No. 230

**Execution Subject:** Claim for the value of the bounced cheques No. (274-276-277-278-279-280-281-282-283-284-285-286) drawn on Mashreq Bank and the bounced cheques No. (13-012) drawn on RAK Bank for total amount of (88,3020,000), including fees and expenses.

**Claimant:** Iconic Developments Limited and others  
**Address:** UAE, Dubai, Bur Dubai, Sheikh Zayed Road

**Summoned:**  
1- BEHNAM GHOLAMREZA BAHMANI- Capacity: Respondent;  
2-BAHMANI GROUP L.L.C- Capacity: Respondent; and  
3- REZA MORITAZA BAHMANI- Capacity: Respondent.

**Service subject:** The Claimant has filed the above-mentioned execution case against you claiming for binding you to pay the execution amount of AED 885033170 to the claimant or the court treasury.

Therefore, the court shall initiate the execution procedures against you in case of your failure to comply with the above decision within 15 days from the date thereof.

THE GULF TIME  
DATE: 28-09-2022  
Date: 23/09/2022  
No.: 162405/2022  
Mission no. 263734/2022

**GOVERNMENT OF DUBAI  
DUBAI COURTS  
DUBAI COURTS OF FIRST INSTANCE**

**Summons via Publication**

**Lawsuit no.: 209/2022/105 - Personal Status, non-Muslims**

**Heard at:** Personal status circuit no. 69

**Subject of the lawsuit:** claim to divorce as per the provisions of the Hindu marriage Act of 1955 plus fees and expenses

**The plaintiff:** Meenakshi Soni Kataria Amrulla

**Address:** UAE-Dubai- Jumeirah First-Bay Central Buildings- flat 3205

**The Notified Party:** 1- Neil Soni- his capacity: Defendant

**Subject of notification:**  
This case has been filed against you and its subject to divorce as per the provisions of the Hindu Marriage Act of 1955 plus fees and expenses.

The court fixed the hearing of Wednesday 12/10/2022 at 9:30 to attend remotely at the Personal Status Court - Garhoud, so you or your attorney are requested to attend and to submit your memoranda and documents to the court 3 days prior to the hearing.

THE GULF TIME — DATE: 28-09-2022

Date: 22/09/2022  
**Claimant:** Mr. Rahul Tripathi  
**Represented by:** Mariam Abdulla Advocates and Legal Consultants Office

**Subject: public notice in case No 571/2022 Experts assignment dispute- Dubai**

Notice Draft  
**Invitation to the Expert Meeting**

To  
**First defendant/** Sinumon Sisupatthan Tampaknan Sisupatthan  
**Second defendant/** Aarti Tripathi Dinesh Shankar Dwivedi

**In case No 571/2022 Experts assignment dispute**  
According to our assignment by the Honorable Court of Dubai and with reference to the Court's preliminary ruling of the date of 30/09/2022 in the above-mentioned case concerning the assignment of an expert specialist in information technology and communications network security, we held Thursday, 29/09/2022, at 1 p.m. for a teleconference meeting, you can contact us to provide you with the meeting link at the addresses.  
Email: info@bhalshahexperts.com  
Phone: 043517752

You are, hereby, assigned to appear before either personally or by an authorized proxy to submit with documents related to the above- mentioned case.

THE GULF TIME  
DATE: 28-09-2022  
Notification No.: 162229 / 2022  
Notification Date: 22-09-2022  
Mission No.: 263356 / 2022

**GOVERNMENT OF DUBAI  
Dubai Courts  
Dubai First Instance Court**

**Notification of Payment by Publication**

In the Execution No.: 253 / 2022 / 9051 - Execution of Cheques.  
Examined before: Ninth Execution Circuit No. 230

**Subject Matter of the Execution:** Claiming for the amount of returned cheque No. (017449), issued by **National RAK Bank**, with an amount (80976) AED. After the customer stops paying, the rest of it is (58331) AED. The total amount of the claim, including fees and expenses, shall be (59793) AED (fifty-seven thousand nine hundred seventythree AED) only.

The execution Applicant: **National RAK Bank PJSC**  
Address: Correspondence domicile: TRUST LAWYERS & LEGAL CONSULTANT located in Sharjah, Al-Khan - Al-Qasba, Tower of India: Office 1110 Ph No.: 065505677 - Fax 065505778 - Mobile Ph: 0502231224 - PO Box: 29210

Party to be Notified: 1 - **Shouna Lopez Sal** - His capacity: Enforcee

Subject Matter of Publication: It has filed the executive action mentioned above against you and obligates you to pay the executed amount of (59793) AED to the applicant or Court treasury.

Accordingly, the court will proceed with the executive procedures against you if you do not abide by the mentioned decision within 15 days from the Notification by Publication's date.

THE GULF TIME  
DATE: 28-09-2022  
Notification No.: 162128 / 2022  
Notification Date: 22-09-2022  
Mission No.: 263218 / 2022

**GOVERNMENT OF DUBAI  
Dubai Courts  
Dubai First Instance Court**

**Notification of Payment by Publication**

In the Execution No.: 9052 / 2022 / 253- Execution of Cheques.  
Examined before: Ninth Execution Circuit No. 230

**Subject Matter of the Execution:** Claiming for the amount of returned cheque No. (977684), issued by **RAK Bank**, with an amount of (81800) AED. After the customer stops paying, the rest of it is (39529) AED. The total amount of the claim, including fees and expenses, shall be (48835) AED (forty thousand eight hundred thirty-five AED) only.

The execution Applicant: **Ras Al Khaimah National Bank (PJSC)**  
Address: Correspondence domicile: TRUST LAWYERS & LEGAL CONSULTANT located in Sharjah, Al-Khan - Al-Qasba, Tower of India: Office 1110 Ph No.: 065505677 - Fax 065505778 Mobile Ph: 0502231224 PO Box: 29210

Party to be Notified: 1 - **Somil Ernest Fernando** - His capacity: Enforcee

Subject Matter of Publication: It has filed the executive action mentioned above against you and obligates you to pay the executed amount of (48835) AED to the applicant or Court treasury.

Accordingly, the court will proceed with the executive procedures against you if you do not abide by the mentioned decision within 15 days from the Notification by Publication's date.

THE GULF TIME  
DATE: 28-09-2022  
Notification No.: 162192 / 2022  
Notification Date: 22-09-2022  
Mission No.: 263312 / 2022

**GOVERNMENT OF DUBAI  
Dubai Courts  
Dubai First Instance Court**

**Notification of Payment by Publication**

In the Execution No.: 253 / 2022 / 9948 - Execution of Cheques.  
Examined before: Ninth Execution Circuit No. 230

**Subject Matter of the Execution:** Claiming for the amount of returned cheque No. (974708), issued by **RAK Bank**, with an amount of (70000) AED. After the customer stops paying, the rest of it is (65952) AED. The total amount of the claim, including fees and expenses, shall be (67786) AED (sixty-seven thousand seven hundred eighty-six AED) only.

The execution Applicant: **First Abu Dhabi Bank PJSC**  
Address: Correspondence domicile: TRUST LAWYERS & LEGAL CONSULTANT located in Sharjah, Al-Khan - Al-Qasba, Tower of India: Office 1110 Ph No.: 065505677 - Fax 065505778 - Mobile Ph: 0502231224 - PO Box: 29210

Party to be Notified: 1 - **Welcome for Furniture Upholstery** - His capacity: Enforcee  
2 - **Sundaram Manatnam Kumaloo** - His capacity: Enforcee

Subject Matter of Publication: It has filed the executive action mentioned above against you and obligates you to pay the executed amount of (65952) AED to the applicant or Court treasury.

Accordingly, the court will proceed with the executive procedures against you if you do not abide by the mentioned decision within 15 days from the Notification by Publication's date.

THE GULF TIME  
DATE: 28-09-2022  
Notification No.: 162140 / 2022  
Notification Date: 22-09-2022  
Mission No.: 263234 / 2022

**GOVERNMENT OF DUBAI  
Dubai Courts  
Dubai First Instance Court**

**Notification of Payment by Publication**

In the Execution No.: 253 / 2022 / 9951 - Execution of Cheques.  
Examined before: Ninth Execution Circuit No. 230

**Subject Matter of the Execution:** Claiming for the amount of returned cheque No. (144316), issued by **First Gulf Bank**, with an amount of (280000) AED (two hundred eighty thousand AED).

The total amount of the claim, including fees and expenses, shall be (285515) AED (two hundred eighty-five thousand five hundred fifteen AED) only.

The execution Applicant: **First Abu Dhabi Bank PJSC**  
Address: Correspondence domicile: TRUST LAWYERS & LEGAL CONSULTANT located in Sharjah, Al-Khan - Al-Qasba, Tower of India: Office 1110 Ph No.: 065505677 - Fax 065505778 - Mobile Ph: 0502231224 - PO Box: 29210

Party to be Notified: 1 - **NAJMAT AL ADWA ELECTRICALS EQUIPMENT TRADING LLC** - His capacity: Enforcee  
2 - **Bahmani Ahmed Abu Bala** - His capacity: Enforcee

Subject Matter of Publication: It has filed the executive action mentioned above against you and obligates you to pay the executed amount of (280000) AED to the applicant or Court treasury.

Accordingly, the court will proceed with the executive procedures against you if you do not abide by the mentioned decision within 15 days from the Notification by Publication's date.

THE GULF TIME  
DATE: 28-09-2022

**دائرة المحاكم  
Courts Department**

**GOVERNMENT OF RAS AL KHAIMAH  
Courts Department**

**Notice of Payment by publication  
File no: 776/2022 – Commercial Execution**

At the request of the Judgment Creditor:  
**AL MAS RENT A CAR**  
Nationality:

To the Judgment Debtor:  
**Kiangdong Wang**  
Nationality: China

Kindly be informed that RAK Court passed a judgment against you on (28/04/2022) in case no (50/2022) commercial- summary jurisdiction, binding you to pay AED 6623.00 including fees and expenses. Since the above judgment creditor has submitted a request to execute the said judgment registered under the above-mentioned number, you are required to execute the above mentioned within 15 days as from the next day of notification. In case of your default, the court will take the appropriate legal procedures against you to execute the judgment in addition to consequent fees.

Execution Section **Maryam Al-Naqbi**

THE GULF TIME  
DATE: 28-09-2022  
Issuance date: 26/09/2022

**UNITED ARAB EMIRATES  
Ministry of Justice**

**Notification by Publication for Execution Lawsuit**

Notification by Publication To Enforcee in both Arabic and English Languages  
**Ajman Federal Court - Civil Execution Court - MD Razali Islam MD Hozar Ali**  
Payment notification in case No. ALJCEXCIBOUNCE 2022/0003376 - Bounced cheques

To:  
Respondent: **MD Razali Islam MD Hozar Ali**  
Whereas, on the date that the attached judgment copy has been issued against you in favor of the claimant:

**Claimant:** **Diyar Ajman Ready Mix Concrete (DARMIX)**  
In the above-mentioned case.

Whereas, the aforementioned claimant has applied for the execution of the aforementioned judgment, and paid the stipulated fee for the same, and since the judgment which requested to be executed is as follows:

The grand total, including fees and charges: 26944.00

Therefore, you are required to implement what was stated in the executive document referred to above within (15) days from the date of notifying you of this notification. In the event of your failure to do so, the court will take the compulsory enforcement measures prescribed by law against you.

Judge  
**Al Hassan Ali Fozza Al Shamsi**  
**Ajman Federal Court - Civil Execution Court**

THE GULF TIME  
DATE: 28-09-2022  
Notification No.: 169905 / 2022  
Notification Date: 21-09-2022  
Mission No.: 261359 / 2022

**GOVERNMENT OF DUBAI  
Dubai Courts  
Dubai First Instance Court**

**Notification of Payment by Publication**

In the Execution No.: 208 / 2022 / 10075 - Execution of Cheques.  
Examined before: Ninth Execution Circuit No. 230

**Subject Matter of the Execution:** 1- Affixing the wife of execution for cheque No. (90002), dated 27/10/2021, drawn on **Nasr Bank**, A/C No. 09713420189701, with an amount of (4000) AED (forty thousand AED only); 2- Obligorating the Enforcee to pay the execution applicant the sum of (41315) AED (forty-one thousand three hundred fifteen AED) only; 3- Banning the enforcee, **Thabel Muhammed Muhammed Kohli**, Indian nationality Unified No. 46334630, from travelling and circulating the travelling ban in all country parts.

The execution Applicant: **Dubai Islamic Bank**  
Address: Emirate of Dubai - Deira Region: Clock Roundabout - Makani Number (317159435)  
Correspondence domicile: TRUST LAWYERS & LEGAL CONSULTANT located in Sharjah, Al-Khan - Al-Qasba, Tower of India: Office 1110

Party to be Notified: 1 - **Thabel Muhammed Muhammed Kohli** - His capacity: Enforcee

Subject Matter of Publication: It has filed the executive action mentioned above against you and obligates you to pay the executed amount of (41315) AED to the applicant or Court treasury.

Accordingly, the court will proceed with the executive procedures against you if you do not abide by the mentioned decision within 15 days from the Notification by Publication's date

THE GULF TIME  
DATE: 28-09-2022  
Notification No.: 162144 / 2022  
Notification Date: 22-09-2022  
Mission No.: 263241 / 2022

**GOVERNMENT OF DUBAI  
Dubai Courts  
Dubai First Instance Court**

**Notification of Payment by Publication**

In the Execution No.: 253 / 2022 / 10114 - Execution of Cheques.  
Examined before: Ninth Execution Circuit No. 230

**Subject Matter of the Execution:** Claiming for the amount of returned cheque No. (90010), issued by **First Abu Dhabi Bank**, with an amount of (90900) AED. The rest of it is (783004). The total amount of the claim, including fees and expenses, shall be (788519) AED (seven hundred eighty-eight thousand five hundred nineteen AED only).

The execution Applicant: **First Abu Dhabi Bank PJSC**  
Address: Correspondence domicile: TRUST LAWYERS & LEGAL CONSULTANT located in Sharjah, Al-Khan - Al-Qasba, Tower of India: Office 1110 Ph No.: 065505677 - Fax 065505778 - Mobile Ph: 0502231224 - PO Box: 29210

Party to be Notified: 1 - **Jimmy Madavan Valson Valson** - His capacity: Enforcee

Subject Matter of Publication: It has filed the executive action mentioned above against you and obligates you to pay the executed amount of (783004) AED to the applicant or Court treasury.

Accordingly, the court will proceed with the executive procedures against you if you do not abide by the mentioned decision within 15 days from the Notification by Publication's date.

THE GULF TIME  
DATE: 28-09-2022  
Issue Date: 22/09/2022

**UNITED ARAB EMIRATES  
Ministry of Justice**

**Request for Notification by Publication in Executive Case**

Notification by Publication for the Enforcee  
**Sharjah Federal Court - Civil Execution Court -**  
**Address: Correspondence Domicile: TRUST LAWYERS & LEGAL CONSULTANT located in Sharjah, Al-Khan - Al-Qasba, Tower of India: Office 1110 Ph No.: 065505677 - Fax 065505778 - Mobile Ph: 0502231224 - PO Box: 29210**

To:  
The Judgment Debtor: **Rosselli Biotas Joe**  
Whereas, on the said date, the judgment (a copy is attached) has been issued against you for plaintiff's benefit.

Judgment Creditor: **First Abu Dhabi Bank**  
In the case mentioned above  
as the judgment-creditor mentioned has submitted a demand for implementing the judgment mentioned and paying fees allocated for this, and whereas the judgment claimed to be executed is as follows:

The total amount, including fees and expenses: 135249.0

Therefore, you are entrusted with executing what is in the will of execution mentioned above within 15 days of



## THE GULF TIME

CHAIRMAN OF THE BOARD  
SAEED SAIF

Tel: 02-4468000, Fax: 02-4485401  
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## After Queen, reality is coming for UK’s royals

Watched by millions around the world, the funeral of Queen Elizabeth II demonstrated the enduring glamor of Britain’s hereditary order. As recession looms, however, and the pound sinks to its lowest in nearly four decades, it is time to ask: Can the monarchy reform fast and radically enough to adapt to an age of social and economic breakdown?

The modern era began with the decapitation of a king and its main ideologies — whether democracy, socialism, market capitalism, anti-colonialism or, most recently, populism — have centered around fairness and a distrust of entitled elites. The queen’s dignified presence helped an anachronistic institution postpone a long-overdue reckoning. But the unique privileges of her family — taxpayer-funded lavishness, no inheritance tax, immunity to prosecution — will increasingly come under hostile scrutiny.

Many monarchies around the world have already withered under that gaze. A self-proclaimed “Prince of Venice,” spotted in somber attendance at last week’s funeral, might arouse our curiosity. The reality is that Europe’s surviving kings and queens have faced adversity or extinction since World War I. When not exiled, they’ve had to reconcile themselves to their irrelevance amid a democratic revolution that expanded through crises and mass revolts. Eschewing all pretensions to “ruling,” they became powerless symbols of statehood. Today, titular monarchs are the rule rather than the exception.

Emasculation of monarchical power was more brutal and commonplace in decolonizing Asia and Africa. In India, saddled with more than 500 royals at independence in 1947, hereditary privileges were abruptly abolished in the late 1960s. It was arguably at the insistence of the United States that Japan retained its emperor after World War II. In Thailand, the greatest political outlier in this regard, a monarch successfully claimed semi-divine pedigree and status for decades; his successor, who lives mostly in Germany, now confronts unprecedented protests against his once unassailable office.

Reform, of course, is the watchword of those who seek to perpetuate a near-perfect embodiment of unearned privilege. Europe’s remaining maharajas have tried to adjust their style to the egalitarian ethos of their societies. Some have succeeded. The King of Sweden, Carl XVI Gustaf, has managed to retain his office partly by blending his family into the equality-conscious Swedish bourgeoisie. In a significant concession to democratic sensibilities, he relieved five of his grandchildren of official royal duties in 2019.

The most striking case for a reformed monarchy emerged in Spain. The former king Juan Carlos, also present at Queen Elizabeth’s funeral, had presided over the restoration of democracy in 1975 after the death of dictator General Francisco Franco. In 2014, the monarch was forced to abdicate after a series of scandals.

His son and successor King Felipe has managed to slim down the royal family drastically, banning its members from accepting presents or participating in business deals. The new faces of the monarchy in Spain are his wife, Queen Letizia, a former journalist from a modest background, and their teenage daughter, a student in Wales. Still, a small majority in Spain today supports replacing the monarchy with a republic.

—Bloomberg

### OTHER OPINION

## Shinzo Abe’s funeral furor is most unedifying debate

Spare a thought for Japanese Prime Minister Fumio Kishida, watching the pomp and circumstance of last week’s state funeral for Queen Elizabeth II.

Kishida’s plan to hold a ceremonial farewell for Shinzo Abe, Japan’s longest-serving premier who was assassinated on the campaign trail just two days before upper house elections this July, was likely intended to be a similarly uniting moment for the country. Instead, it has deepened partisan divides, collapsed Kishida’s polling numbers, and is threatening to turn him into Japan’s latest short-term leader.

State funerals are, admittedly, an uncommon sight in Japan. Only a handful have taken place in the postwar period, and only once for a prime minister — that of Shigeru Yoshida, the man who began to rebuild Japan after World War II. Other officials, such as the great Cold War-era prime minister Yasuhiro Nakasone have been given ceremonies one level below, with costs split between the ruling party and the government.

The idea behind Tuesday’s state funeral was to give Abe a greater send-off in a mark of respect to his status as the longest-serving prime minister in history, his international renown and in recognition of the tragic circumstances of his death. Instead, it has instead stirred an unedifying debate that embarrasses Japan on the world stage.

While majorities backed the idea of the funeral in polls shortly after Abe was killed, latest surveys show around 60% now oppose it. Opponents have lodged complaints over everything from the cost to the legal basis for holding the ceremony. Emotions have run so high that one man set himself

on fire in protest.

But at its simplest, opposition to the funeral is explained by partisanship — a chance for Abe’s political opponents to score points on the former prime minister in death, having failed to take him down in life.

For a man who won three straight elections and whose death inspired national days of mourning in places as far afield as India and Brazil, it seems odd that an event to mark his passing should trigger such hatred in his home country. Other nations see little issue with marking even divisive leaders; the UK taxpayer spent £3.6 million to send off Margaret Thatcher, who was so unpopular in some parts that her passing triggered street parties.

Abe had a singular ability to drive his critics around the bend. In life, he was unfairly accused of everything from attempting to remilitarize Japan to being single-handedly responsible for widening the gap between rich and poor. For all the talk of Japan’s supposedly compliant press, the latter half of his term in office was dominated by media stirrings of cronyism allegations.

Kishida has certainly mismanaged the situation. He first dithered on the decision, then moved too hastily. The funeral date was scheduled too far after Abe’s passing, allowing the issue to dominate the airwaves. When complaints over the cost first surfaced, the government allowed it to linger in the news cycle by initially low-balling the estimate. But the incumbent is nonetheless right to go ahead with this event. Japan should be proud of Abe’s achievements on the world stage — or at least recognize that he boosted the country’s standing.

—Bloomberg

## OPINION

# Vladimir Putin’s war has come home to Russia

The mobilisation has sparked riots and clashes with police. And in Eastern Siberia, a man shot the official in charge of draft office



LEONID BERSHIDSKY

The so-called “partial mobilization” announced by Vladimir Putin last week has changed the character of the Ukraine war for Russians in a matter of days. And for all the ensuing scenes of disarray and unrest within Russia, the mobilization’s impact will soon change the character of the war for Ukrainians, too.

Less than a week into the mobilization, whether it’s really “partial” or general is hard to tell. Putin’s decree has a conspicuously missing paragraph — Item 6 is immediately followed by Item 8. According to Putin’s press secretary Dmitry Peskov, the classified Item 7 deals with the number of people to be mobilized. Defense Minister Sergei Shoigu put that at 300,000 people, and Peskov has denied media reports that the actual number in the decree is 1 million or 1.2 million people — but the absence of a precise number fits the situation on the ground best.

There are reports of calling up people with disqualifying health conditions, those who never served, those who are too old — over 40 — to be privates. In some areas, draft notices have been delivered in the dead of night, their recipients required to show up at the recruitment center the following morning

Putin said in his address to the nation on Sept. 21 that only people who had done mandatory service in the military, had a skill that was in short supply (such as artillery or tank training) and, preferably, combat experience would be called up. It soon transpired, however, that quotas had been handed down to local draft offices, and many of them rushed to grab every man they could get lest they be accused of insufficient zeal. That has meant calling up people with disqualifying health conditions, those who never served, those who are too old — over 40 — to be privates. In some areas, draft notices have been delivered in the dead of night, their recipients re-



Buses and cars queue to cross the border from Russia to Finland at the Vaalimaa border check point in Virolahti. Traffic at border crossings has been busy so that the number of Russians coming to Finland has doubled in a week —DPA

quired to show up at the recruitment center the following morning. In the republic of Dagestan in the Northern Caucasus, the indiscriminate mobilization has sparked riots and clashes with police. And in Eastern Siberia, a local man shot and badly wounded the official in charge of the local draft office — apparently for calling up a friend of the shooter who had not even done the mandatory service.

Far-right activists and Kremlin propagandists are campaigning against such “excesses.” RT propaganda channel chief Margarita Simonyan and prime-time show host Vladimir Solovoyov have offered their Telegram channels to those wishing to report mobilization irregularities, and they’ve published summaries of some egregious cases. The idea is to create a semblance of a “civil society response” — in the absence of an actual civil society — to keep the mobilization from turning into a chaotic round-up of all men with two hands, two feet and enough strength to lift a Kalashnikov. And yet, even if this effort means that some inexperienced or sick men aren’t called up, it won’t change the Kremlin’s motives for mobilizing or fix the Russian military’s inefficiencies — both factors that require the mobilization to be “partial” on paper only.

The motives go beyond the replenishment of army units decimated by attrition. Almost inevitably, the mobilization signifies a transition from what Putin has termed “a special military operation” to a full-on war, and perhaps in the near future an officially declared one. Calling the war by its true name gives the Kremlin some advantages that its far-right critics have been pointing out for months.

The biggest of these is the Russian population’s engagement and investment in the outcome of the Ukraine adventure. Putin has lost his early bet on his professional military, and on pretending, for the sake of a majority of

Vladimir Putin said in his address to the nation that only people who had done mandatory service in the military, had a skill that was in short supply and, preferably, combat experience would be called up. It soon transpired, however, that quotas had been handed down to local draft offices, and many of them rushed to grab every man they could get lest they be accused of insufficient zeal

Russians, that nothing extraordinary was going on. Now, he needs to generate mass engagement fast — and, for all the fear and dismay the mobilization has caused, he will likely achieve that goal, inasmuch as it is feasible at all.

True, because Putin did not close the borders as he announced the mobilization, men unwilling to be sent to Ukraine flooded border crossings with Kazakhstan and Georgia, countries that allow Russians to enter visa-free. Indeed, Putin appears to have decided not to hold back those most unwilling to serve. The idea would be to only keep those men who either don’t mind being called up to “defend the Motherland” — a previously passive but essentially patriotic group — or who fear the uncertainties of emigration more than they fear being killed or maimed in the war.

Some of these men may be unfit for service or initially reluctant to fight, but they can be counted on to achieve a certain cohesion of purpose — and a kind of Stockholm syndrome. Even those who never dreamed of volunteering for the campaign soon will blame Ukrainians, rather than their own country or Putin personally, for their predicament — and they’ll do what they must to survive.

Moreover, since the mobilization was announced, Russia has unmistakably become a country at war. Not fighting for one’s country — even when it is as deeply in the wrong as Russia is today — is, to many Russian men, ultimate cowardice. As David Nuriev, a rapper known as Ptakha, explained

when asked if he would fight if called up, “I will not be the weak link.” He’d be fighting for his family and his home, he said, “not for any of this crap” — meaning, obviously, not for Putin’s convoluted explanation of why Russia invaded Ukraine.

The Kremlin hopes to capitalize on that kind of sentiment, tapping an attachment to Russia, a sense that if it loses, the loss will be personal, too. And if that attachment, not so much skills or professionalism, is the main selection criterion, the mobilization is only “partial” until the pool of people who meet it is exhausted.

Even if the Kremlin actually sought the best-trained reservists, however, the mobilization machine would have been unable to deliver. Right-wing Telegram channels carry reports of reservists being driven aimlessly between military units after being mobilized, attempts by military commanders to confiscate gear the recruits bring with them, rusty Kalashnikovs being handed out, a lack of actual training on training grounds. Some people appear to have been deployed close to the front lines days after being called up. The draft offices’ record-keeping has deteriorated since the end of the Cold War; no one has believed for decades that Russia would actually need to mobilize.

—Bloomberg

Leonid Bershidsky formerly Bloomberg Opinion’s Europe columnist, is a member of the Bloomberg News Automation Team. He recently published Russian translations of George Orwell’s “1984” and Franz Kafka’s “The Trial.” @Bershidsky

## Stop trying to be indispensable at work

Indispensability seems like the best armor that can become a cage

SARAH GREEN CARMICHAEL

“Be indispensable.” This commonly given career advice is hard to argue with. No doubt it sounds appealing these days, with a softening economy and layoffs once again dominating the business news. It’s advice I’ve tried to follow for much of my own working life.

But the idea is deeply flawed. Yes, being indispensable ought to be insurance against getting fired, and getting fired is horrible. Anyone who has been through even a single round of layoffs knows the anxiety it causes, the “Hunger Games”-ish feeling of needing to out-compete one’s friends and colleagues. Indispensability seems like the best armor — but that armor can become a cage.



In organizations that lean too heavily on indispensability, valuable people become incentivized to leave to get recognition

Sometimes an effort to be indispensable turns an employee into a one-person bottleneck. But if they’re the single point of failure for a project, or the only person who knows how the system works, or the one employee the client is willing to talk to, it can be near impossible for them to leave — whether that’s tak-

ing time off for vacation or advancing to a bigger job.

A boss might reluctantly think, “Janice has really earned a promotion, but we’d need to hire two people to replace her,” or “It’s not fair to keep sending Paul to deal with the angriest customers, but he’s the only one who can talk them down.”

These employees are so

Sometimes an effort to be indispensable turns an employee into a one-person bottleneck. But if they’re the single point of failure for a project it can be near impossible for them to leave — whether that’s taking time off for vacation or advancing to a bigger job

valuable in their current jobs that promoting them would create an immediate problem for their managers. In a 2020 survey by LinkedIn, talent professionals said the biggest barrier to internal recruiting was bosses wanting to hold on to their best people.

—Bloomberg



A MAJORITY OF Americans say inflation is causing financial hardship for their household

# US proposes requiring new airline fee disclosure rules

The new regulation requires carriers, travel agents and online-ticket portals display all costs related to baggage options, flight changes and seat selection

BLOOMBERG

President Joe Biden will unveil new regulations designed to tackle persistent inflation by requiring airline companies and Internet-service providers to be more transparent about hidden fees, as the White House battles rising costs threatening Democrats' prospects in November elections.

A proposed rule requiring airlines to disclose more information about the fees they charge — such as those levied on passengers for cancelling a trip or parents seeking to sit next to their children on a flight — will headline the package, which Biden will unveil at a meeting of the White House Competition Council.

Biden will also highlight expected Federal Communications Commission requirements for internet-service providers to offer a clear breakdown of fees and other charges — similar to the nutrition label found on food purchased at grocery stores — to help consumers more easily comparison shop.

Meantime, in the agricultural sector, the administration is proposing to strengthen competition rules in poultry and livestock markets.

The efforts come amid the highest inflation in decades, which has damped prospects for Democrats to keep their narrow control of both chambers of Congress in November's midterm elections. A Gallup survey conducted earlier this month found that a majority of Americans, 56%, say inflation is causing financial hardship for their household, while



Transportation Secretary Pete Buttigieg and the airlines have sparred for months over a surge in flight delays and cancellations as travel resumed rapidly in the aftermath of the pandemic

around eight in 10 Americans rate the economy as “only fair” or “poor” despite strong employment data.

Biden has planned a series of events throughout the week intended to highlight government efforts to combat rising prices, including an event on health-care costs and a summit on food security planned for Wednesday.

The new airline regulation would require that carriers, travel agents and online-ticket portals display all costs related to baggage options, flight changes and seat selection, the Department of Transportation said in a press release.

“Airline passengers deserve to know the full, true cost of their flights before they buy a ticket,” Transportation Secretary Pete Buttigieg said in the release.

■ Regulations imposed in 2012 require carriers to provide generic information about the potential for additional fees, but it generally only includes ranges of costs

■ A proposed rule requiring airlines to disclose more information about fees they charge — such as those levied on passengers for cancelling a trip or parents seeking to sit next to their children on a flight — will headline the package

Regulations imposed in 2012 require carriers to provide generic information about the potential for additional fees, but it generally only includes ranges of costs. Airlines have opposed adding more specific requirements, arguing it is too costly and not needed.

Buttigieg and the airlines have sparred for months over a surge in flight delays and cancellations as travel resumed rapidly in the aftermath of the pandemic.

In recent weeks, the Department of Transportation unveiled a new online dashboard that details what services US airlines offer when flights are delayed or cancelled — a move the White House says led some carriers to proactively improve offerings for waylaid passengers.

# Canada to lift travel curbs from October 1

BLOOMBERG

Prime Minister Justin Trudeau's government will let its mandatory vaccination, testing and quarantine requirements for international travellers expire at the end of the month.

The removal of border restrictions puts Canada alongside dozens of countries in entering a new phase of the Covid-19 pandemic by ending measures meant to slow the spread of the virus.

From October 1, travellers entering Canada will no longer be required to provide proof of vaccination, undergo testing, quarantine or isolation, or submit public health information to the government's app or website, officials said.

Masking requirements on domestic planes and trains will also be lifted, and cruise passengers won't be required to have pre-boarding tests or be vaccinated.

Since earlier this year, Canada has been gradually lifting its Covid-related restrictions to fully reopen its economy, with travel measures being the last set of rules to remain in place.

Canada has recorded nearly 15,000 Covid-related deaths so far this year — more than



From October 1, travellers entering Canada will no longer be required to provide proof of vaccination, undergo testing, quarantine or isolation, or submit public health information to the government's app or website

in all of 2021, according to government data. But the death toll has eased significantly since the first few months of the year, when the Omicron variant ran through the population, forcing temporary lockdowns.

“Thanks largely to Canadians who have rolled up their sleeves to get vaccinated, we have reached the point where we can safely lift the sanitary measures at the border,” Health Minister Jean-Yves Duclos said in a statement.

# Doncaster airport to close after failing to find a buyer

BLOOMBERG

Britain's Doncaster Sheffield Airport will close due to a lack of “tangible proposals” for its future ownership and financial viability.

Owner Peel Group Ltd. conducted a strategic review of the airport and will wind down services from Oct. 31, it said Monday. Peel pointed to high fixed costs and uncer-

tainty over future income in saying it couldn't responsibly accept an offer of public cash to keep the terminal running into next year.

The closure will leave Leeds-Bradford as the only airport in Yorkshire, impacting travel in the region, though Manchester, East Midlands and Humberside airports are all no more than 50 miles away.

## PROTEST AGAINST EXTENSION OF LIEGE AIRPORT



People gather at the Guillemins station to demonstrate against the extension of Liege Airport in Belgium

—DPA

# Amazon plans second Prime Day in appeal to deal-hungry shoppers

Retailers are bracing for a lackluster holiday that will require deep discounts to move a glut of inventory

BLOOMBERG

Amazon.com Inc. will hold a second Prime Day sale on October 11 and October 12 to boost sales among cost-conscious consumers who are expected to start their holiday shopping even earlier this year. This marks the first time the e-commerce giant has hosted the event twice in the same year.

Retailers are bracing for a lackluster holiday that will require deep discounts to move a glut of inventory. Many consumers, meanwhile, are planning to cut back because higher food and fuel costs have left them with less to spend.

More than one-third of consumers said they would begin their holiday shopping in October or earlier, according to a survey by Bankrate.com.

Amazon's “Prime Early Access Sale” will feature exclusive offers to Prime members in 15 countries. The Seattle-based company launched Prime Day in 2015 to attract new subscribers who now pay \$139 a year for shipping discounts, video streaming and other perks. The event helps Amazon



Amazon held a two-day Prime Day promotion in July that boosted online spending in the US by 8.5% to \$11.9 billion. Amazon sold more than 300 million items over the two days, more than any previous Prime Day

Amazon's ‘Prime Early Access Sale’ will feature exclusive offers to Prime members in 15 countries. Amazon launched Prime Day to attract new subscribers who now pay \$139 a year for shipping discounts, video streaming and other perks

lock in shoppers before the holidays and deepen its relationship with existing customers by offering them deals on Amazon gadgets and other goods.

This year US online sales will rise just 9.4% to \$1 trillion, the first time growth has slipped into the single digits, according to Insider Intelligence, which in

June lowered an earlier annual forecast. Spending on Amazon will hit \$400 billion, up 9% and slower than the overall industry, the research firm says.

Amazon held a two-day Prime Day promotion in July that boosted online spending in the US by 8.5% to \$11.9 billion, according to Adobe Inc.

# Cape Town flights continue amid fuel shortage

BLOOMBERG

Cape Town flights are arriving and departing as scheduled, despite a fuel shortage at South Africa's second-largest airport.

After asking airlines to limit their fuel intake in Cape Town, Airports Company South Africa said on Twitter on Tuesday that it has a contingency plan to tackle the issue.

The airport only has a few days of jet fuel left after a shipment that was due to arrive last week was delayed by more than seven days, Mark Maclean, regional general manager of the Cape Town International Airport, said in an interview with broadcaster eNCA. The cargo is now expected to arrive by October 2 or October 3, he said. Limiting flights into Cape

Town could dent a recovery in tourism to the city and Western Cape province from effects of Covid-19 and lockdowns, just as southern hemisphere's summer gets underway. Prices of domestic air tickets surged after the collapse of Comair, South African partner of British Airways and owner of low-cost carrier Kulula, which operated about 40% of local flights.

# Walmart enters the metaverse with Roblox experiences

The retailer follows companies from Nike to VF in a bid to get consumers' attention via virtual universes

BLOOMBERG

Walmart Inc. is making its first move into the metaverse.

The retailer will unveil two immersive experiences on Roblox Corp.'s virtual platform. Walmart Land will feature fashion, beauty and entertainment items, while Walmart's Universe of Play will showcase toys, the company announced.

Walmart follows companies from Nike Inc. to VF Corp. in a bid to get consumers' attention via virtual universes, where elements of video conferencing, gaming, social media and e-commerce blend together. Roblox has a community of more than 52 million daily users, and many of them are

Walmart will unveil two immersive experiences on Roblox Corp.'s virtual platform. Walmart Land will feature fashion, beauty and entertainment items, while Walmart's Universe of Play will showcase toys

younger people, who are particularly valuable targets for corporate powerhouses.

“This is the first major initiative that we have in the metaverse,” William White, Walmart's chief marketing of-

ficer, said in an interview. “This is another step for us in reaching our customers in unexpected ways.”

Walmart Land will offer a virtual store where Roblox users can use badges and coins earned on the platform to buy merchandise for their avatars. There will also be a “physics-defying Ferris wheel” that provides a bird's-eye view of the virtual world, plus unlockable tokens and badges that can be earned in games and competitions.

Walmart Land will initially feature an experience similar to a music festival along with a fashion-oriented “House of Style” that includes a virtual dressing room and an oversized cosmetics obstacle



Walmart Land will initially feature an experience similar to a music festival along with a fashion-oriented “House of Style” that includes a virtual dressing room and an oversized cosmetics obstacle course

course. In October, it will add a motion-capture concert with performances from singers such as Madison Beer and Kane Brown.

Universe of Play is designed to let Roblox users explore toy worlds and earn coins for virtual goods. It will offer games featuring products and charac-

ters from Jurassic World, Paw Patrol and other entertainment brands.

Since debuting last year, NikeLand has gotten about 21 million visits while VF's Vans World has had around 81 million. White will be watching the results in Walmart's virtual worlds as the company hones its strategy in the metaverse and tries to entice users to move beyond avatars and shop at Walmart's stores and website.

“It will be a great opportunity for us to build relevance, build cultural conversation, and to develop a community with Gen Z and our younger audiences,” he said. “All these things lend themselves to more brand equity.”



RUSSIA wouldn't be making threats about nuclear weapons if it was winning war: Latvian Foreign Minister Edgars Rinkevics

# Zelenskiy says situation in Donetsk ‘most tense’

The heavily industrial eastern region has become the ‘primary target’ for both Ukraine and invading Russian forces after the ‘sham referenda’

BLOOMBERG

President Volodymyr Zelenskiy said the current focus of the war is Donetsk, describing the heavily industrial eastern region as the “primary target” for both Ukraine and invading Russian forces.

The situation in Donetsk is “especially tense,” Zelenskiy said in his nightly address. In a separate tweet, he urged the international community to step up pressure on Russia with sanctions and called for a decisive response to what he called “sham referenda” in the four Russian-occupied regions of Ukraine, which include Donetsk.

United Nations specialists recorded 5,996 civilians being killed in Ukraine since the beginning of the Russian invasion, including 382 children, the UN Human Rights Monitoring Mission in Ukraine said

In another development, Germany suspects sabotage is behind damage to the Nord Stream pipeline system that usually transports Russian gas to the region. Kremlin spokesman Dmitry Peskov said that Russia is “extremely concerned” about the reports, which prompted a surge in gas prices even though the flows have been halted for months.



Ukrainian President Volodymyr Zelensky (C) talks with Ground Forces Commander Oleksandr Syrsky in Izium. Zelensky made a surprise visit to the city recaptured from Russia —DPA

The leaks on the Nord Stream pipelines are forming an area of natural gas bubbles about 1 kilometer (1,090 yards) in diameter in the Baltic Sea, a video released by the Danish army showed. Another smaller area with gas bubbles measured about 200 meters in diameter, according to the footage, which the Danish Defense shared on its website and via its Twitter account.

Denmark's prime minister, Mette Frederiksen, echoed Peskov in saying that sabotage cannot be ruled out as the cause of damage to Nord Stream infrastructure off the island of Bornholm in the Baltic Sea.

“It's hard to imagine that these are coincidences,” the

prime minister said in an interview with broadcaster TV2 from Poland, where she's attending the opening ceremony of Baltic Pipe, a separate gas link between Norway and Poland.

Meanwhile, Russian forces hit Kryvyi Rih airport in the Ukraine's central Dnipropetrovsk region with a missile, rendering it inoperable, local authorities said. Russian rockets also struck the city of Zaporizhzhia. Ukraine's General Staff reported that the situation at the Zaporizhzhia nuclear power plant remains tense, with staff reluctant to work with Russians and trying to flee occupied territories. In the south, Russia attacked the Odesa region with

drones, all three of which were shot down by air-defense forces, while the city of Mykolaiv was heavily shelled overnight, local authorities said. Ukrainian forces continued to make advances north of Lyman and on the eastern bank of the Oskil River, according to the latest report by the Washington-based Institute for the Study of War.

United Nations specialists recorded 5,996 civilians being killed in Ukraine since the beginning of the Russian invasion, including 382 children, the UN Human Rights Monitoring Mission in Ukraine said in a new report.

The mission reported 8,848 corroborated civilian injuries, noting that actual figures may be much higher as hostilities severely hinder information gathering and verification.

Most of civilian casualties were due to the use of explosive weapons in populated areas. The UN also recorded willful killings and numerous cases of arbitrary detention and enforced disappearances, torture and ill-treatment, as well as conflict-related sexual violence, mostly in the territories controlled by Russian armed forces or affiliated groups.

Russia wouldn't be making threats about deploying nuclear weapons if it was winning its war in Ukraine, Latvian Foreign Minister Edgars Rinkevics said in an interview with TV3.

“A cornered rat is a dangerous rat” and Latvia is preparing for all scenarios, Rinkevics said.



Fumio Kishida (L), prime minister of Japan, hands the urn containing the ashes of ex-PM Shinzo Abe to his widow Akie Abe, during the state funeral at Nippon Budokan —DPA

## World leaders pay respects at Japan PM Abe's state funeral

BLOOMBERG

Japanese political leaders remembered former Prime Minister Shinzo Abe at a state funeral as a statesman who steadily led the country during his record run as premier, amid domestic opposition to the event that has undermined support for the current prime minister.

About 4,300 people including US Vice President Kamala Harris, world leaders, dignitaries and members of Abe's ruling Liberal Democratic Party attended the event Tuesday at the Budokan arena in central Tokyo under tight security. The somber ceremony, watched over by a phalanx of police and a military honor guard, was Japan's first state funeral for a former prime minister since 1967 and came more than two months after the country's longest-serving premier was assassinated on the campaign trail by a man with a home-made gun.

Abe, who died at the age of 67, was a defining and sometimes divisive figure as the country navigated economic stagnation and China's rise during his two terms, from 2006-2007 and 2012-2020.

Shinzo Abe, who died at the age of 67, was a defining and sometimes divisive figure as the country navigated economic stagnation and China's rise during his two terms, from 2006-2007 and 2012-2020. He was a security hawk, a fiscal dove, a defender of Japan's alliance with the US and an advocate for maintaining the postwar global order

He was a security hawk, a fiscal dove, a defender of Japan's alliance with the US and an advocate for maintaining the postwar global order.

Abe's wife Akie carried the cremated remains of the former prime minister into the venue, bowing to the current leader Fumio Kishida as cannons fired off military salutes outside.

“Who could ever have imagined that such a day would come,” Kishida said at the funeral. “Prime Minister Abe, you were a person who we needed to live much longer.”

# Lula support steady, enough for outright win in new Brazil poll

## Front-runner Lula would take 52% of valid votes, while incumbent President Jair Bolsonaro would take 34%

BLOOMBERG

Luiz Inacio Lula da Silva rolled into the final week ahead of Brazil's presidential election, with one poll showing he has the support for a first-round win while another has him inching ever closer to an outright victory on Sunday. Front-runner Lula would take 52% of valid votes, while incumbent President Jair Bolsonaro would take 34% both unchanged from a week ago, according to a survey from Ipec published Monday evening.

Earlier in the day, a poll released by FSB Pesquisa showed Lula taking 48% of valid votes in the first round from 47% previously. Bolsonaro held steady at 37%, the poll found.

If a candidate doesn't take more than 50% of the ballot on Oct. 2 after removing both

After sitting out the most recent televised debate, Lula da Silva spent Sunday stumping through Rio de Janeiro, the nation's second-largest city and a base of support for Jair Bolsonaro, as part of a final push to peel votes away from the incumbent



The presidential candidate of the Brazilian Workers' Party (PT), former President Luiz Inacio Lula da Silva, waves to the public during a campaign rally —DPA

null and blank votes, the race will go to a runoff on Oct. 30.

Lula's advance fell within the FSB Pesquisa poll's two percentage-point margin of error, but it added to evidence found in a slew of recent surveys showing the former head of state gaining steam. Only about 2% of voters have yet to pick a candidate, though FSB Pesquisa found some 20

million could switch their preference at the last-minute.

“The number of voters who are still willing to change their voting decision in this final stretch is enough to change the outlook, which today points to a second

### FINAL PUSH

After sitting out the most recent televised debate, Lula spent Sunday stumping through Rio de Janeiro, the nation's second-largest city and a base of support for Bolsonaro, as part of a final push to peel votes away from the incumbent.

But Andrei Roman, the head of AtlasIntel, cautions that support for Lula, 76, may have peaked. The pollster also placed the former president garnering around 48% of support in the first round, according to its latest public survey released last week.

Support for third- and fourth-placed candidates, Ciro Gomes and Simone Tebet, is “collapsing,” Roman said in an interview. “What we are seeing is angst around Lula winning in the first round.”

Gomes, a left-wing former

governor, has made nods to conservative voters, and more of his backers are now migrating to Bolsonaro, Roman said. While not a majority, “there is a sizable share that is opposed to Lula.”

Even so, Atlas has doubled the odds that Lula wins in the first round, raising chances to 30% from 15% from a month ago.

Analysts are closely watching how Brazilians will react to the final presidential televised debate slated for Thursday evening. Both Bolsonaro, 67, and Lula have said they will attend.

The FSB poll, commissioned by investment bank BTG Pactual, interviewed 2,000 Brazilians between Sept. 23 and 25. Ipec spoke with 3,008 people on Sept. 25 and 26. The Ipec poll had a margin of error of plus or minus two percentage points.

## Japan seeks Russian apology as envoy detained

BLOOMBERG

Japan demanded an apology from Russia for what it saw as the unjust detention of one of its diplomats in Vladivostok, who was blindfolded and physically restrained after the Kremlin falsely accused him of spying.

Top government spokesman Hirokazu Matsuno told a regular news briefing in Tokyo on Tuesday that the diplomat committed no illegal activity and Russia had violated international conventions through

Russia expelled a Japanese consul in Vladivostok, accusing the diplomat of paying for sensitive information. Tatsunori Motoki was given 48 hours to leave the country, Russia said

the detention.

“The treatment and accusations are absolutely unacceptable,” Matsuno said, adding the diplomat, who was detained on Monday, is facing no major health issues.

Russia expelled a Japanese consul in Vladivostok, accusing the diplomat of paying for sen-

sitive information. Tatsunori Motoki was given 48 hours to leave the country, Russia's Foreign Ministry said. . Russia's Federal Security Service said the envoy in the Far Eastern city had been caught collecting “restricted information” about Moscow's ties with an unspecified country in the region.

# Vladimir Putin's mobilisation hits Russia's economy in its weak spots

The call-up to deepen the drop in GDP and boost inflation

BLOOMBERG

Vladimir Putin's decision to call up 300,000 men to fight in his invasion of Ukraine is hitting two of the battered Russian economy's weak spots.

The order takes about one in a hundred of the country's active workers from their jobs to send to the front when record-low unemployment - combined with the exodus of Russians fleeing the country to avoid the

With the labor market already tight, companies are scrambling to prevent their employees from being drafted. Government regulations allow some critical workers exemptions but the mechanism for getting them isn't fully operative yet since Putin hastily announced the call-up on September 21



Russian President Vladimir Putin chairs a video conference meeting of the permanent members of the Security Council at the Kremlin —DPA

mobilization - means there are few candidates to replace them. And it's likely to batter Russians' already-fragile finances, leaving some draftees' families short of cash.

“Mobilization delivers a strong negative shock to consumer sentiment,” said Renaissance Capital economist Sofya Donets. “We'll see a strategy of abandoning unnecessary purchases and a deep drop in demand.” She forecasts the drop will add about 0.5% to the con-

traction in GDP this year. Bloomberg Economics also expects the call-up to deepen the drop in GDP and boost inflation this year. “Worse, these ramifications are likely to persist over the next five years,” Russia economist Alexander Isakov said.

The country's economy has held up better under the sweeping sanctions imposed by the US and its allies over Putin's invasion of Ukraine than many had predicted.



THE GULF TIME  
DATE: 28-09-2022  
Notification No: 158011/2022  
Notification Date: 19/09/2022

GOVERNMENT OF DUBAI  
DUBAI COURTS

1955/2022/60 Order for Payment

Notification by Publication Details

To the defendant  
1- AKSPRI JEWELLRY L.L.C - Unknown address

Whereas the plaintiff#1 Starz Media Incorporation LLC

Represented by# Saeed Abdulla Ahmed Al Mutawa AL Suwaidi

Has requested to issue an order for payment, therefore Dubai court of First Instance decided on 08/09/2022 to obligate the defendants jointly to pay the plaintiff an amount of AED 77,175.00 (Seventy-Seven Thousand One Hundred Seventy-Five Dhs only) and legal interest @ 5 % as from the date of claim till the full payment and ordered them to pay expenses and costs and AED Five Hundred as attorney fees.

You have the right to file grievance or appeal, as the case may be, according to the provisions of article no. 66 of the Executive regulation of Civil Procedures Law.



THE GULF TIME  
DATE: 28-09-2022

GOVERNMENT OF DUBAI  
DUBAI COURTS

Public Notices  
461/2022/1930 Amount Limited Dispute

Notice No. 20453 /2022  
Notice type: Public notice  
Newspaper name

Date: 26/09/2022  
Number  
Issue date

Details of notice  
To the defendant

1- Majid Khan Rashid Khan Khallil Khan  
Residence: unknown

As The claimant# Musa Rent A Car LLC

Filed the aforementioned case against you to obligate you (the defendant) to obligate you to handover the car and pay the amount of AED 5670 and any new rent, irregularities or other damages that may cause to the vehicle from the date 2/7/2022 until the de facto receipt with preserving all the other legal rights thereof.

To pay fees, expenses, attorney fees and 9% interest of the date of the legal claim. Until full payment and the ruling shall be self-executing immediately without bail.  
A hearing was set on 06/10/2022 at 09:00 AM, and you are, hereby, assigned to attend either personally or by an authorized proxy to submit your notes or documents, within a period three days at least before the hearing.



THE LATIN AMERICA region accounts for about \$100 billion of client assets and loans

# Credit Suisse working on asset sales as part of new strategy

The lender is exploring deals to sell its securitised products group, considering reviving the First Boston brand name as it reduces back the investment bank

BLOOMBERG

Credit Suisse Group AG said it's working on possible asset and business sales as it seeks ways to drive down costs and restore profitability under a strategic plan to be announced next month.

While Credit Suisse didn't give details on divestments, Bloomberg reported that executives are weighing the sale of its Latin American wealth management operations excluding Brazil. The firm is also exploring deals to sell its securitised products group and considering reviving the First Boston brand name as it cuts back the investment bank, people familiar with the matter have said.



Credit Suisse is currently executing on a number of strategic initiatives including potential divestitures and asset sales

sought to reassure employees in a memo, without providing much detail.

"The bank is currently executing on a number of strategic initiatives including potential divestitures and asset sales," Credit Suisse said in its statement. The Zurich-based lender said it's on track with its review and will update the market when it reports third-quarter results on October 27.

The Latin America region accounts for about \$100 billion of client assets and loans, Credit Suisse said in June. That includes its business in Brazil, where it also has significant investment banking activities. The changes are being considered against a broader push to scale back activities and regions deemed non-core, people familiar with the matter have said.

While the new strategy may bring changes to the wealth business, bigger structural changes are expected at the investment bank. The firm has been talking to potential buyers for its securitised products group, a trading business with \$75 billion in assets by one

■ Shares of Credit Suisse have fallen to a record low amid intense speculation about its future and a report that it may seek to raise new capital

■ The Zurich-based lender said it's on track with its review and will update the market when it reports third-quarter results on October 27. The bank has floated the idea of giving dealmakers an equity stake in their unit, auguring a possible spinout

measure. The unit buys and sells securities that are backed by pools of mortgages and other assets, such as car loans and credit-card debts.

Apollo Global Management Inc. and BNP Paribas SA are among investors showing interest in acquiring at least part of it, people with knowledge of the matter have said. Credit Suisse previously said that it's looking for third-party funds for the unit, which is profitable but uses a lot of capital. Executives have indicated they would like to keep a stake in the business.

The bank has also floated the idea of giving dealmakers an equity stake in their unit, au-

guring a possible spinout, Bloomberg reported previously. Executives recently floated the idea internally of bringing back the storied First Boston brand, which it retired about 17 years ago. Under one proposal, the Swiss lender would rename the US investment banking operations.

If pursued, a rebranding would heighten speculation that Credit Suisse could eventually spin off or separate the investment banking unit, though people familiar with the matter said there were no immediate plans to split off the division. Credit Suisse has denied a report that it was seeking a full-scale exit from the US.

# RBNZ's tightening cycle is 'well advanced,' says Orr

BLOOMBERG

New Zealand's central bank (RBNZ) still has some work to do to tame inflation but the bulk of the heavy lifting is behind it, Governor **Adrian Orr** said.

"We believe we still have some work to do, but the good news is because we've done so much already, the tightening cycle is very mature, it's well advanced," Orr said at an event on Tuesday in Wellington.

The Reserve Bank has "a little bit more to do before we can drop to our normal happy place, which is to watch, worry and wait for signs of inflation up or down," he said.

The RBNZ has raised the official cash rate from 0.25% to 3% over the past year and last month forecast it will rise to at least 4% by early 2023. ANZ Bank New Zealand economists predict the OCR will need to peak at 4.75% next year to sufficiently cool the economy and curb price pressures.

Orr said demand "will be slowing."

While inflation of 7.3% is "too high," New Zealand's rate is lower than in many other countries, he said.

He also noted that while the New Zealand dollar, along with "almost every currency in the world" is falling versus



New Zealand's central bank has raised the official cash rate from 0.25% to 3% over the past year and last month forecast it will rise to at least 4% by early 2023

the greenback, boosting the cost of imports, a lot of supply side constraints are easing.

"While the tin may be higher, the cost of getting the tin here is much lower, as well as energy prices, so you've got a lot of offsetting positive supply shocks starting to help us," Orr said.

In a relative sense, New Zealand "sits in a very strong position," he said. "We've come through this extremely well."

The New Zealand's next rate decision is on October 5.

# Hungary to hike key rate as forint plunges again

BLOOMBERG

Hungary will raise its key interest rate to a new European Union high as a standoff with the bloc over the rule of law complicates the central bank's efforts to end its monetary-tightening cycle.

Policy makers will raise the benchmark interest rate by a full percentage point to 12.75%, according to 8 out of 12 analysts in a Bloomberg survey.

Hungary is scrambling to unfreeze recovery funds that the EU's executive commission is refusing to release over corruption concerns as the country faces a spike in energy prices and the highest inflation since 1998. Those issues have hammered the forint and

undercut the central bank's plan to slow or stop rate hikes that have eclipsed tightening everywhere else in the EU.

"We'll assess each month from September onwards whether rate hikes should be stopped," Virag said last Thursday. The pace of tightening for Tuesday's meeting may repeat the full-point hike made in August or slow to 50 or 75 basis points, he said, adding that the end of tightening may happen in one step or gradually.

Central banks elsewhere in the EU's eastern wing have signaled they're ready to end monetary tightening as they balance the need to rein in inflation with that of preventing the energy crisis from stifling economic growth.

# BOE lays out stress test scenario for banks

BLOOMBERG

Last year, the UK's eight largest lenders all passed a pandemic-focused stress test, concluding they can weather a double-dip recession and Covid-19 societal adjustments that last for years

The Bank of England's (BOE) stress tests are meant to provide an unlikely 'tail risk' scenario designed to test the resilience of British lenders. The current UK market turmoil means this year's scenario is looking increasingly plausible.

The scenario released amid a UK sell off includes the UK base rate rising rapidly to 6% in early 2023 before gradually falling back to

under 3.5%, the Bank of England said in a statement. While that level has been set as a theoretical test, it is no longer as far-fetched as it was before Friday's mini-budget, with traders earlier ramping up bets on BOE rate increases

and seeing the key rate peaking at 6.25% by November 2023.

The Bank is reintroducing its annual cyclical scenario after pausing the process because of the Covid crisis and Russian in-

vasion of Ukraine. The test also includes looking at how well banks would cope with UK GDP contracting by 5.0%, unemployment more than doubling to 8.5% and residential property prices falling by 31%.

The conditions "applied under the ACS is not a forecast of macroeconomic and financial conditions in the UK or abroad," the central bank said. "It is not a set of events that is expected, or likely, to materialise."

But the current extreme market movements have made the details appear more likely. "Normally you would think there's a low probability of this happening," said Keith Church, chief economist of credit risk consultancy 4most.

Last year, the UK's eight largest lenders all passed a pandemic-focused stress test, concluding they can weather a double-dip recession and Covid-19 societal adjustments that last for years.

NOTICE



THE GULF TIME — DATE: 28-09-2022

SHARE TRANSFER UNDER NOTICE NO. SR-777043

Ras Al Khaimah Economic Zone hereby gives notice that **CLERIC FOOD STUFF TRADING AND DISTRIBUTION LLC (One Person)** (Registration No. RAKJA46WIZ11158047), intends to transfer the shares as follows

Name of Transferor	No. of Shares	Name of Transferee
Al Bustan Group For Investment L.L.C.	75	Ahmad Ibrahim Hamdan Bkairat
Al Bustan Group For Investment L.L.C.	75	Jamal Jalal Mahmoud

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address. Attn: The Manager, Licensing Department  
Ph: +971 7 2041111, P O Box 10055 Email: publication@rakez.com

NOTICE



THE GULF TIME — DATE: 28-09-2022

DE-REGISTRATION NOTICE NO. (777113)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Argenxis FZ-LLC** (Registration No. 0000004027078) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
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NOTICE



THE GULF TIME — DATE: 28-09-2022

DE-REGISTRATION NOTICE NO. (776890)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Agar Global FZ-LLC** (Registration No. 0000004027369) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
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NOTICE



THE GULF TIME — DATE: 28-09-2022

DE-REGISTRATION NOTICE NO. (778015)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **HB Building Material FZ-LLC** (Registration No. 0000004030967) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
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NOTICE



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NOTICE



THE GULF TIME — DATE: 28-09-2022

DE-REGISTRATION NOTICE NO. (767072)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **By Rasha FZ-LLC** (Registration No. 0000004033266) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
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NOTICE



THE GULF TIME — DATE: 28-09-2022

DE-REGISTRATION NOTICE NO. (780064)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **M&B REAL ESTATE CONSULTANCY FZ-LLC** (Registration No. RAKIAR81/RPFZ304140193) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
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NOTICE




THE GULF TIME — DATE: 28-09-2022

DE-REGISTRATION NOTICE NO. (772238)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **LB Consulting FZE** (Registration No. 0000004001378) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
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NOTICE



THE GULF TIME — DATE: 28-09-2022

DE-REGISTRATION NOTICE NO. (778528)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **NATIM Consulting FZ-LLC** (Registration No. 0000004027486) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
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NOTICE



THE GULF TIME — DATE: 28-09-2022

DE-REGISTRATION NOTICE NO. (777354)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **P38 Design FZ-LLC** (Registration No. 0000004026624) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
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NOTICE



THE GULF TIME — DATE: 28-09-2022

DE-REGISTRATION NOTICE NO. (772309)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Seniora International FZE** (Registration No. 0000004004848) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
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NOTICE



THE GULF TIME — DATE: 28-09-2022

DE-REGISTRATION NOTICE NO. (772502)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Banzelos Consultancy FZE** (Registration No. 0000004018290) has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:  
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# Futures rise, pound gains as global selloff pauses

BLOOMBERG

Global markets remained on edge on Tuesday as investors braced for a heightened risk of global recession, even as dip buyers emerged.

Most stocks rise as Goldman Sachs and BlackRock soured on equities for the short term and Citigroup Inc. said bearish positioning continues to rise. Tech giants including Apple, Amazon.com and Alphabet advanced more than 1% in premarket trading as US index futures rebounded with Europe's Stoxx 600.

Pressure on bonds eased after the worst selloff in decades, with the benchmark 10-year Treasury yield retreating from the highest level since 2010. The dollar gauge held near a record high set, when Federal Reserve officials repeated hawkish comments on policy.

UK markets clawed back some losses after a meltdown triggered by the government's fiscal plan late last week. Gilt yields slid following the biggest-ever surge and the pound rose about 1% after falling to a record low.

Volatility across markets was also reflected by risk of future price swings, which reached the highest since the beginning of the pandemic, as shown by a Bank of America index.

Meanwhile, Germany suspects the damage to the Nord Stream pipeline system used to transport Russian gas to Europe was the result of sabotage.



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■ Tech giants including Apple, Amazon.com and Alphabet advanced more than 1% in premarket trading as US index futures rebounded with Europe's Stoxx 600

Benchmark European gas prices climbed as much as 12% on Tuesday, after four days of losses. Oil and gold also rose.

The turmoil in markets shows little sign of turning Fed officials away from hawkish rhetoric. Boston Fed President Susan Collins and her Cleveland counterpart Loretta Mester said additional tightening is needed to rein in stubbornly high inflation and Atlanta Fed President Raphael Bostic also said the central bank still has a ways to go to control inflation.

“The market is pricing in some Fed increases, but we’re a bit worried that it might not be pricing in everything,” Laila Pence, president of Pence Wealth Management, said on *Bloomberg Television*.

A GAUGE of sterling-denominated junk bonds has seen its market value drop by \$1.4 billion

# UK markets lost over \$500 billion since Liz Truss took over as PM

The FTSE 350 Index, which comprises stocks in export-heavy FTSE 100 and FTSE 250, lost more than \$300bn in market capitalisation since September 5

BLOOMBERG

The UK's stock and bond markets have lost at least \$500 billion in combined value since Liz Truss took over as Prime Minister, with investor confidence shattered by a shock tax-cutting budget.

Taking the helm at a time when the UK economy was already grappling with the specter of recession, the Truss government's new fiscal policies fuelled concerns that inflation and borrowing would surge at a time of rapidly rising interest rates. That triggered a cross-asset selloff so severe that it sent the pound to a record low and sparked chatter about emergency action by the Bank of England.

“Confidence in the UK has been sideswiped amid a pile-on of worries about the economic outlook and the direction of travel being taken by the Truss administration,” said Susannah Streeter, senior analyst at Hargreaves Lansdown. “Only a U-turn in the slash-and-spend policies is likely to significantly restore optimism, but the administration is digging in its heels.”

The FTSE 350 Index — which comprises stocks in the export-heavy FTSE 100 and the domestically focused FTSE 250 — has now lost more than \$300 billion in market capitalisation since September 5, when Truss was confirmed leader of the Conservative Party. In that time, a UK government bond index has lost over £160 billion (\$173 billion) in market value, according to data compiled by *Bloomberg*. The rate on 10-year government bonds has risen by over one percentage point to surpass 4% for the



Sterling-denominated, investment-grade bonds have lost \$29 billion since 2010, dragging down the market value of a Bloomberg index that tracks the securities to the lowest level since March 2016

■ A UK government bond index has lost over £160 billion (\$173 billion) in market value, according to data compiled by *Bloomberg*

■ The rate on 10-year government bonds has risen by over one percentage point to surpass 4% for the first time since 2010

first time since 2010.

Sterling-denominated, investment-grade bonds have lost \$29 billion over the same time, dragging down the market value of a Bloomberg index that tracks the securities to the lowest level since March

2016. A gauge of sterling-denominated junk bonds — of which British companies account for more than 90% — has seen its market value drop by \$1.4 billion.

To be sure, with bond holders more likely to buy and hold until maturity, the selloff in bonds is relatively smaller when compared to other assets. For stocks, the measures put at risk the FTSE 100's out-performance this year, which has been reinforced by its exporter-heavy members. The index is down about 5% so far in 2022, compared with about a 20% slump in the Stoxx 600 Index in local currency terms, but its lead has narrowed in September.

“Far from being the safe pair of hands investors have been used to, the UK seems more like the wild west at the moment,” said Danni Hewson, a

financial analyst at AJ Bell.

Meanwhile, the worst bond selloff in decades is seeing few signs of ending, with UK notes losing a stunning 27% this year, as central banks battle to stamp out the strongest inflationary pressures in decades.

The index, which tracks sterling-denominated sovereign and corporate debt, has fallen for the last seven days, including a 3.2% plunge on Monday which took it to the lowest level since 2014.

The slump came after UK Prime Minister Liz Truss's new government rolled out plans for large-scale tax cuts in the face of an economic slowdown. That caused a slump in the pound and a record stampede out of UK government bonds, with investors anticipating it will add to the government's already sizable budget deficit.



## Daily Financials

As of 2022-Sep-27 Generated on 2022-Sep-27 21:23

Capitalization (AED)							Securities				Total				Big Block
Regular + Private	Regular Board	Private Board	FUND Board		Dual Listing Companies		Traded	Declined	Advanced	Unchanged	Value (AED)		Volume	Trades	Trades
2.20643E+12	2.12954E+12	76890464634	451005000		28645974142		59	34	18	7	1,403,398,839.55		220,855,125	13,406	0

Financials	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
International Holding Company PJSC	IHC	1.00	1,821,428,571	356.900	370.000	143.600	303,356,602.00	849,369.00	786	(1.100)	(0.31)	1,821,428,571.00	650,067,856,989.90
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	5.500	5.500	5.270						207,000,000.00	1,138,500,000.00
Bank of Sharjah	BOS	1.00	2,200,000,000	0.530	0.759	0.490						2,200,000,000.00	1,166,000,000.00
Commercial Bank International	CBI	1.00	1,737,383,050	0.725	1.100	0.530						1,737,383,050.00	1,259,602,711.25
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	6.000	6.610	4.350						100,000,000.00	600,000,000.00
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	9.220	10.460	5.560	17,224,300.93	1,848,563.00	429	(0.280)	(2.95)	3,632,000,000.00	33,487,040,000.00
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	6.000	7.630	5.210	130,432.97	21,696.00	7	(0.020)	(0.33)	570,000,000.00	3,420,000,000.00
Abu Dhabi Commercial Bank	ADCB	1.00	6,957,379,354	8.680	11.300	7.430	44,956,641.15	5,171,658.00	1,204	(0.020)	(0.23)	6,957,379,354.00	60,390,052,792.72
Al Ain Alahlia Insurance Co.	ALAIN	10.00	15,000,000	40.500	45.000	33.580						150,000,000.00	607,500,000.00
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	2.300	2.300	1.480						250,000,000.00	575,000,000.00
Al Fajairah National Insurance Company	AFNIC	100.00	1,331,000	224.000	224.000	224.000						133,100,000.00	298,144,000.00
Al Khazna Insurance Co.	AKIC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00
Emirates Insurance Co.	EIC	1.00	150,000,000	7.200	8.390	6.500	22,500.00	3,125.00	2	(0.300)	(4.00)	150,000,000.00	1,080,000,000.00
Finance House	FH	1.00	302,837,770	2.120	2.120	1.500						302,837,770.00	642,016,072.40
Hayah Insurance Company P.J.S.C	HAYAH	1.00	200,000,000	1.090	1.090	0.541	453,348.44	415,916.00	13	0.138	14.50	200,000,000.00	218,000,000.00
GFH Financial Group B.S.C	GFH	0.97	3,832,593,838	0.991	1.500	0.952	911,867.43	916,583.00	14	0.004	0.41	3,727,197,507.46	3,798,100,493.46
Insurance House	IH	1.00	118,780,500	0.850	0.910	0.800						118,780,500.00	100,963,425.00
Invest Bank	INVESTB	1.00	3,180,982,143	0.450								3,180,982,143.00	1,431,441,964.35
Methaq Takaful Insurance Compnay	METHAQ	1.00	150,000,000	0.630	0.960	0.621	7,683.68	12,231.00	5	(0.018)	(2.78)	150,000,000.00	94,500,000.00
Multiply Group PJSC	MULTIPLY	0.25	11,200,000,000	3.110	3.480	1.510	114,851,541.19	36,551,190.00	745	(0.040)	(1.27)	2,800,000,000.00	34,832,000,000.00
First Abu Dhabi Bank	FAB	1.00	11,047,612,688	17.600	24.060	17.360	223,125,086.62	12,666,726.00	1,365	0.020	0.11	11,047,612,688.00	194,437,983,308.80
National Bank of Fujairah	NBF	1.00	2,000,000,000	4.990	5.000	4.600						2,000,000,000.00	9,980,000,000.00
National Bank of Umm Al Qaiwain	NBQ	1.00	2,000,000,000	1.880	2.100	1.600	22,297.29	12,177.00	3	0.030	1.62	2,000,000,000.00	3,760,000,000.00
Sha'jah Islamic Bank	SIB	1.00	3,081,597,750	1.970	2.120	1.650	1,416,533.39	716,303.00	53	0.000	0.00	3,081,597,750.00	6,070,747,567.50
Oman & Emirates Investment Holding Co	OEIHC	1.00	121,875,000	0.377	0.380	0.324						121,875,000.00	45,946,875.00
Waha Capital Company	WAHA	1.00	1,944,514,687	1.350	1.860	1.240	1,060,263.81	773,266.00	34	(0.020)	(1.46)	1,944,514,687.00	2,625,094,827.45
Umm Al Qaiwain General Investment Co. P.S.C	QIC	1.00	363,000,000	1.150	1.370	0.860						363,000,000.00	417,450,000.00
The National Bank of Ras Al Khaimah	RAKBANK	1.00	1,676,245,428	4.600	5.400	3.870	551,235.89	119,899.00	24	(0.100)	(2.13)	1,676,245,428.00	7,710,728,968.80
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	3.500	3.750	3.250						121,275,000.00	424,462,500.00
Sha'jah Insurance Company	SICO	1.00	150,000,000	1.500	1.500	0.960						150,000,000.00	225,000,000.00
Abu Dhabi National Takaful Co.	TKFL	1.00	105,000,000	6.880	7.200	4.380						105,000,000.00	722,400,000.00
United Arab Bank	UAB	1.00	2,062,550,649	0.690	0.730	0.606						2,062,550,649.00	1,423,159,947.81
United Fidelity Insurance Company (P.S.C)	FIDELITYUNITED	1.00	160,000,000	1.600	2.000	1.600						160,000,000.00	256,000,000.00
Union Insurance Company	UNION	1.00	330,939,180	0.600	0.720	0.559	295.80	493.00	1	0.000	0.00	330,939,180.00	198,563,508.00
Total			61,891,326,608				708,090,630.59	60,079,195.00	4,685			53,652,699,277.46	1,023,528,055,952.44

	Index Traded	FADFSI	Index Oopen Declined	16,480.90	9	Index Close Advanced	16,422.72	4	Index Change Unchanged	(58.18)	2	Index Change %	(0.35)	Sector Capitalization	1,01968E+12
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Private Companies	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Invictus Investment Company PLC	INVICTUS	0.25	1,120,000,000	3.970	6.500	3.550	12,181,570.91	2,996,841.00	146	(0.050)	(1.24)	280,000,000.00	4,446,400,000.00
Sawaed Holding P.J.S.C	SAWAED	1.00	51,100,000	6.700	7.050	6.700						51,100,000.00	342,370,000.00
The National Investor PRJSC	TNI	1.00	310,000,000	0.450	0.600	0.450						310,000,000.00	139,500,000.00
GHITHA HOLDING P.J.S.C.	GHITHA	1.00	241,600,000	75.000	123.000	24.000	40,768,673.30	534,720.00	86	(0.100)	(0.13)	241,600,000.00	18,120,000,000.00
FOODCO NATIONAL FOODSTUFF PrJSC	FNF	1.00	280,000,000	1.240	1.550	1.080						280,000,000.00	347,200,000.00
Manazel PJSC	MANAZEL	1.00	2,600,000,000	0.380	0.644	0.360	466,101.92	1,226,658.00	38	0.000	0.00	2,600,000,000.00	988,000,000.00
ANAN INVESTMENT HOLDING P.J.S.C	ANAN	1.00	2,312,729,034	4.070	4.070	2.940						2,312,729,034.00	9,412,807,168.38
Easy Lease Motorcycle Rental PJSC	EASYLEASE	1.00	30,000,000	39.080	61.900	24.000	15,249,185.24	392,048.00	71	0.540	1.40	30,000,000.00	1,172,400,000.00
ESG EMIRATES STALLIONS GROUP P.J.S.C	ESG	1.00	250,000,000	5.770	11.800	5.550	11,551,976.62	2,029,890.00	62	0.220	3.96	250,000,000.00	1,442,500,000.00
Q Holding PSC	QHOLDING	1.00	6,855,598,886	4.070	8.090	3.400	7,716,879.86	1,893,347.00	276	(0.030)	(0.73)	6,855,598,886.00	27,902,287,466.02
Al Seer Marine Supplies & Equipment Company	ASM	1.00	1,000,000,000	9.480	16.440	9.160	9,923,260.69	1,045,705.00	70	(0.020)	(0.21)	1,000,000,000.00	9,480,000,000.00
Response Plus Holding PrJSC	RPM	1.00	200,000,000	7.460	15.400	7.050	12,311,302.80	1,635,770.00	115	(0.090)	(1.19)	200,000,000.00	1,492,000,000.00
PALMS SPORTS PrJSC	PALMS	1.00	150,000,000	10.700	16.000	9.240	8,337,311.40	785,321.00	25	0.200	1.90	150,000,000.00	1,605,000,000.00
Total			15,401,027,920				118,506,262.74	12,540,300.00	889			14,561,027,920.00	76,890,464,634.40

	Index Traded	FADFSI	Index Oopen Declined	16,480.90	5	Index Close Advanced	16,422.72	8	Index Change Unchanged	(58.18)	1	Index Change %	(0.35)	Sector Capitalization	76890464634
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Consumer Staples	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Ras Al Khaimah Poultry & Feeding Co.	RAPCO	1.00	95,040,000	2.030	3.900	1.770	4,060.04	2,000.00	2	(0.010)	(0.49)	95,040,000.00	192,931,200.00
HILY HOLDING PJSC	HH	1.00	120,000,000	2.880	3.820	2.880						120,000,000.00	345,600,000.00
AGTHIA Group	AGTHIA	1.00	791,577,090	4.800	6.280	4.200	746,933.48	154,733.00	83	(0.020)	(0.41)	791,577,090.00	3,799,570,032.00
Total			1,006,617,090				750,993.52	156,733.00	85			1,006,617,090.00	4,338,101,232.00

	Index Traded	FADCSI	Index Oopen Declined	9,967.91	2	Index Close Advanced	9,929.03	0	Index Change Unchanged	(38.88)	0	Index Change %	(0.39)	Sector Capitalization	4338101230
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