The new drilling units will join the Adnoc Drilling fleet and start operations in the third quarter 2022. The two new drilling units, being acquired from Well Target Five Limited and Well Target Six Limited, are Gusto MSC leg cantilever rigs.

The acquisition of these two premium rigs, which complements the work of the company’s current fleet, will further bolster the position of Adnoc Drilling in the market and help the company complement its already high quality offshore activities as well as position itself as one of the premier onshore drilling service providers.

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The UAE on Monday strongly condemned the storming of Al-Aqsa Mosque by extremist settlers under the protection of the Israeli occupation and Israeli settlers, under the protection of the Israeli occupation forces, in the heart of the holy city of Jerusalem.

The UAE underlined the need to support all regional and international efforts to support all regional and international efforts to fully implement the International Convention and the United Nations Security Council Resolution 377 A (1975) in order to support all regional and international efforts to fully implement the International Convention and the United Nations Security Council Resolution 377 A (1975) in order to support all regional and international efforts to fully implement the International Convention and the United Nations Security Council Resolution 377 A (1975).

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WINNERS OF 18TH, 19TH SHARJAH PHD AWARD HONOUNRED

DFM’s international roadshow to attract more investors to Dubai

The roadshow will connect executives of leading issuers of equities, sukuk and bonds on Dubai capital markets with global fund managers is believed that our return to markets in Dubai, we further attract global investors, bringing the total number of Dubai’s listed companies to 903,077 investors representing 209 nationalities. Investors are sharply increasing their holding, with global fund managers reflected on the performance of Dubai capital markets.

As a part of our constant efforts to attract more global fund managers to financial markets in Dubai, we believe that our return to the international stage with global fund managers is well timed to attract more global fund managers and strengthen our financial markets in Dubai, we have committed to virtually connect our financial markets with global fund managers with an important investment event, showcasing Dubai’s capital markets and its financial markets have reinforced investors’ presence.

DFM’s annual international investors’ roadshow in London represents a positive development in strengthening the financial markets in Dubai, with DFM and Nasdaq Dubai, Dubai Finance, Dubai Electricity and Water Authority (DEWA), Dubai Islamic Bank, Emaar Properties, Emirates NBD, DP World, Amarin, Dubai Financial, DFMC, and Emaar Properties, are committed to virtually connect our financial markets with global fund managers.

As part of our strong commitment to attracting more investors to Dubai, we have committed to virtually connect our financial markets with global fund managers with an important investment event, showcasing Dubai’s capital markets and its financial markets have reinforced investors’ presence.

The resumption of DFM’s annual international investors’ roadshow in London represents a positive development in strengthening the financial markets in Dubai, with DFM and Nasdaq Dubai, Dubai Finance, Dubai Electricity and Water Authority (DEWA), Dubai Islamic Bank, Emaar Properties, Emirates NBD, DP World, Amarin, Dubai Financial, DFMC, and Emaar Properties, are committed to virtually connect our financial markets with global fund managers.

The partnership with HSBC, as well as the series of investment events, has been instrumental in connecting Dubai’s capital markets with global fund managers. The annual DFM international roadshow is a key event that helps attract more investors to Dubai’s financial markets.

The event is aimed at connecting Dubai’s capital markets with global fund managers and investors. It provides an opportunity for Dubai’s capital markets to showcase their strength and attract more investors. The event is organized by DFM and Nasdaq Dubai, as well as other Dubai-based financial institutions.

The roadshow will connect executives of leading issuers of equities, sukuk and bonds on Dubai capital markets with global fund managers. The event aims to attract more investors to Dubai’s financial markets and boost the capitalization of Dubai’s capital markets.

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Sun-starved Sweden turns to solar to fill power void

Sweden, known for its long dark winters with barely any daylight, is turning to solar power. However, solar farms alone can’t do the job of meeting the country’s energy needs. To fill part of the void left by two nuclear reactors in southern Sweden, where the biggest cities and industries are located, with shortages plaguing the nation, the government has turned its sights on solar panels. With prices on solar panels reaching all-time highs, solar is quickly catching up with wind as developers put panels on rooftops and understand the need to repurpose existing power plants to use solar energy.

All, which started Sweden’s biggest solar plant this month.

Companies are targeting a quick return to solar plants since the cost of capital is lower, and the long-term outlook for solar is bright. The country’s solar capacity has increased rapidly in recent years, with the government aiming to have 20% of its electricity generated by 2030.

With shortages piling up in Sweden and consumers keen to use as much energy at market prices, solar is quickly catching up with wind as developers put panels on rooftops and understand the need to repurpose existing power plants to use solar energy.

The government has set a target of having 20% of its electricity generated by solar by 2030, and with the country’s solar capacity increasing rapidly, the government is looking to increase the share of solar energy in the country’s power mix.

Sweden is looking to increase its use of solar energy as the country moves towards a more sustainable energy mix. The government has set a target of having 20% of its electricity generated by solar by 2030, and with the country’s solar capacity increasing rapidly, the government is looking to increase the share of solar energy in the country’s power mix.

The country’s solar capacity has increased rapidly in recent years, with the government aiming to have 20% of its electricity generated by 2030.
Opinion

Is Great Sri Lanka fire sale about to begin?

The tiny island nation is in default and in desperate need of $4bn to pay for food, fuel and fertilizer to stave of a deeper crisis now

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How about crypto in retirement accounts?

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cryptocurrencies are the exact opposite of a prudent option. Some offer even less protection. Americans have little practical use beyond speculation. They pay taxes on gains, but do not get to count losses toward a deduction. For some, they are too risky. For others, they are too time-consuming. If you value simplicity and security, you may want to consider a traditional retirement account, such as a tax-deductible 401(k) plan. In some cases, earning the most income or having the highest contribution limits can help

History's blazed trail to baby formula

A

f first place, the scramble for baby food has become a global crisis. As countries around the world struggle to secure essential supplies for their citizens, the need for affordable and nutritious food has never been more critical. In the absence of adequate production capacity, countries are forced to rely on imports, which can lead to shortages and price spikes. This has led to a significant increase in the number of children who are malnourished or suffer from other diet-related health problems.

Sri Lanka’s newly appointed Prime Minister, Ranil Wickremesinghe—his fifth stint in the role—has no time in the world for his country. The government would proactively seek to deal with the crisis. Sri Lanka is facing a severe economic crisis, with inflation and currency depreciation reaching alarming levels. The currency is in freefall, hitting new lows each day. The government is desperate to stabilize the economy and prevent a complete collapse. The country is in desperate need of $4 billion to pay for food, fuel and fertilizer to stave off a deeper crisis now. Wickremesinghe has been under pressure to take immediate action and implement measures to address the crisis.

The government is working with international organizations, including the International Monetary Fund (IMF), to secure a bailout package. The IMF has agreed to provide emergency funding of up to $2 billion to stabilize the economy and prevent a default. However, the money is conditional on the government implementing a comprehensive economic reform program. This includes measures to improve fiscal discipline, liberalize the financial sector, and enhance tax collection. The government has also agreed to implement price controls on essential goods and services to ensure affordability for ordinary citizens.

In addition to the IMF, the government is exploring other sources of funding, including the World Bank and regional banks. It is also seeking support from other countries, such as China and India, which have historically provided economic assistance to Sri Lanka. The government has also appealed for humanitarian assistance from the international community, including food aid, medical supplies, and emergency aid.

The government is aware that the crisis is not just a financial one, but a humanitarian one as well. The country is facing a severe food crisis, with many families struggling to put food on the table. The government is working with local and international organizations to provide emergency food aid and to ensure that vulnerable populations have access to essential supplies.

The government is also seeking to address the root causes of the crisis, including corruption, mismanagement, and lack of economic diversification. The government is committed to implementing a new policy framework that will support economic growth and job creation. However, the reform process will take time, and the government needs the support of the international community to implement the necessary changes.

In conclusion, Sri Lanka is facing a severe economic crisis that requires urgent action. The government is working with international organizations and other countries to secure the necessary funding and support to stabilize the economy and prevent a default. The government is committed to implementing comprehensive economic reforms to address the root causes of the crisis and ensure a sustainable and prosperous future for the country.
Surge of holidaymakers adds to Britain's travel hub stress

While Gatwick said it had “no significant queues,” passengers took to social media complaining of long delays for security, boarding and water fountains.

Amazon investors approve pay plans for its executives

WASHINGTON — Amazon.com Inc shareholders delivered a rebuke to the company’s top executive Andy Jassy and other top executives, with a vote that was only slightly below the 50% threshold needed to pass for the company’s board.

The vote, which was close to 46%, was the first of several shareholder votes regarding pay for Jassy, who was promoted to CEO last year in a move that drastically expands his role at the helm of the tech giant.

The vote totals disclosed at Amazon’s annual meeting on Tuesday showed the stock awards were unevenly distributed and tied to company performance.

Amazon has long avoided putting excessive stock options in compensation packages, saying the stock awards were a symbolic measure to ratify support for its executives.

The vote came as the company faces a new challenge: a growing number of high-profile executives are seeking to cash in their stock options as the company’s share price has skyrocketed.

Ted Baker rises after report of Authentic Brands takeover talks

Shares of British apparel retail company Ted Baker PLC rose on Tuesday after the company announced that it was in talks about a potential sale.

Ted Baker PLC, which is known for its stylish and high-end clothing, said in a statement on Tuesday that it had received an approach from Authentic Brands Group LLC about a potential acquisition.

The company did not provide details on the terms of the approach or when it was made.

Ted Baker shares were up 4.1% at 9.30 p.m. on Tuesday, the most in a year, valuing the company at about £350m ($451m).

No agreement has been reached on the terms of the potential deal, and Ted Baker said it would not comment further until a deal was signed.

Ted Baker PLC is the latest in a series of high-profile sales of British retailers in recent years, as the industry continues to struggle with the impact of the coronavirus pandemic and the resulting recession.

Ted Baker, which is based in London, was founded in 1947 and is known for its high-end clothing, accessories and homeware.

The company has been struggling in recent years, with profits slipping and the need to cut costs.

In response, the company has taken a number of measures, including a £150m capital raise and the sale of its flagship store in London’s Oxford Street.

Ted Baker has also been looking to sell off some of its assets, including its China operations, and has been exploring options to raise capital.

The company has also been facing pressure from shareholders to improve its performance.

Ted Baker PLC is not the first British retailer to consider a sale, as a number of other companies have also been exploring options to raise capital.

The list of companies that have considered or undergone sales includes John Lewis Partnership PLC, Debenhams PLC and Selfridges PLC.

In April, Ted Baker PLC announced that it was considering a sale of its business in China, as part of a broader restructuring plan.

Ted Baker PLC has been particularly hard hit by the coronavirus pandemic, as it is heavily reliant on international tourists who come to London to shop at its flagship store in Oxford Street.

In the past, the company has also faced criticism for its high prices and lack of diversity in its product offering.

The company has been working to address these issues, with a focus on expanding its product range and reducing its prices.

Ted Baker PLC has also been working to improve its online presence, with the launch of a new e-commerce platform in 2020.

The company has also been working to improve its sustainability practices, with a focus on reducing its carbon footprint and improving its supply chain.
Hurricane Agatha set to strike Mexico's Pacific Coast with winds, rain

Hurricane Agatha was expected to strike Mexico’s Oaxaca state with winds topping 125 km/h on Tuesday, according to the national weather service. The storm, which was downgraded to a tropical storm earlier this month, was forecast to cause flooding and landslides in the region.

Chinese President Xi Jinping praised Hong Kong’s new leader John Lee for upholding stability in the city

The leader of the world’s second-largest economy told John Lee that the central government had “full confidence” in him, according to Xinhua News Agency.

Activists say UN rights chief’s trip whitewashed abuse

The United Nations’ Human Rights Chief said he was “gravely concerned” about ongoing tensions in Colombia after the election of a new president.

Colombia outsider makes fixes with real shot at presidency

Rudolfo Hernandez took 28% of the vote for 40% to Gustavo Petro, an emmayor of Bogota, electoral authority said.

Northern Ireland govt on hold as protocol deadlock continues

As the biggest unionist party and second largest party, DUP is eligible to nominate a candidate for equal position of deputy first minister of Northern Ireland in Belfast on May 28 —DPA

Extemporaneous general adds to Tory calls for Johnson to quit

Boris Johnson faces a drip- drip of Conservative MPs calling for him to go, in former attorney general Jeremy Wright’s words, to “face the music.”

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EXTRADITION

The Democractic Unionist Party has said it is not open to any government deal unless it is preparation for Northern Ireland’s return to the United Kingdom.

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China opens exchange bond markets to foreign investors

Financial institutions can trade bonds and invest in derivatives as well as other instruments allowed by the central bank and CSRC, starting June 30

Global bonds sold record amounts of Chinese sovereign debt in May, with the benchmark 10-year yield falling to 2.75%, the lowest since 2015, as foreign investors buy up even China's riskiest assets in a hunt for yield and to diversify their portfolios. The move is seen as a sign of growing confidence in the country's economic prospects and as a step towards integrating the local bond market with global markets.

China's deepening slump, from a 1.5% recession and the Federal Reserve’s move to shrink its balance sheet and risk assets are likely to be temporarily, according to Citigroup. After a delay to keep out抄写 since 2023, emerging markets on China’s spot market, the offshore yuan fell sharply against the backdrop of a vigorous currency. The offshore yuan fell sharply against the backdrop of a vigorous currency.

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European stocks have been under pressure amid a flurry of concerns spanning bankswide central banks, lockdowns, and health care restrictions. March Consumer and technology sectors were among the biggest gainers.

**Daily Flows**

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**Chinese stocks remain under heavy selling pressure this year, a sharp drop down in the Index. The Index is shown in the graphic above.**

**Flaunt turns bullish on China stocks, still cautious on tech**

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