

STOCK MARKET INDEX		
Abu Dhabi - ADX	8,705.95	▲
Dubai - DFM	3,209.82	▲
New York - NYA	16,397.34	▼
London - UKX	7,494.13	▼



FOREX (AED)		
SAR	0.9850	USD 3.6800
EURO	4.1800	YEN 0.0320
GBP	5.0230	CAD 2.9700
EXCHANGE RATE		
Sri Lankan Rs	55.14	
Indian Rs	20.12	Philippine Peso 13.73
Pakistani Rs	47.14	Bangladesh Taka 22.68

ENERGY	
Brent Crude	\$87.77/bbl
WTI Crude	\$85.09/bbl
Natural Gas	\$3.90/MMBtu
PRECIOUS METALS	
Gold	\$1,837.50/t oz
Gold-Dubai	AED221.75/gm
Silver	\$24.44/t oz

TEN TOLA GOLD BULLION

BUY FOR (AED) 25,864.92

OP-ED PAGE 04

Facebook, Amazon rely on an invisible workforce

When contrasted with high-salaried engineers and policy wonks for Big Tech firms, contractors are cheap labour at the bottom of the ladder, writes

PARMY OLSON

TECHNOLOGY PAGE 08

Ericsson seeks to block US imports of Apple phone, watch

The Swedish company is counting on its critical role in developing the communications, streaming technologies for phones and other device

Monday

62970001596006

Price UAE: AED 2

THE GULF TIME

COVID-19 CAUSES HUGE ECONOMIC DAMAGE IN GERMANY



An automated guided vehicle, takes a container to a block storage facility at Container Terminal Altenwerder in the Port of Hamburg, Germany. The pandemic has caused huge economic damage in the past two years in Germany. The Institute of the German Economy in Cologne said in an analysis that the loss of value added is around \$400 billion —DPA

Dubai seeks to capture 400 global economic events annually by 2025

In 2021, Dubai Business Events has maintained a strong calendar of promotional activities in key target markets

DUBAI / WAM

Dubai's business events sector and broader economy are poised to benefit from another year of successful bidding activity led by Dubai Business Events (DBE), the city's official convention bureau.

Collaborating with stakeholders across the public and private sectors, DBE has captured 120 events for the year 2021 and beyond.

These events, a combination of conferences, meetings and incentive travel programmes, feature almost 70,000 key opinion leaders, scientists, government officials and other experts, which put Dubai at the heart of



Collaborating with stakeholders across public and private sectors, Dubai Business Events captured 120 events for the year 2021 and beyond

global conversations on the recovery of critical sectors and professions, innovation and economic growth.

The robust performance, achieved despite continued disruption to the global business events sector, is mainly attributable to the worldwide recognition of Dubai's handling of the Covid-19 pandemic. Dubai provided a viable and attractive alternative for

hosting many events held over the past 15 months and is now in the pipeline after organisers' original plans elsewhere could not come to fruition.

In 2021, DBE maintained a strong calendar of promotional activities worldwide through sales missions in key target markets, participation in major industry roadshows, including IBTM World and Imex America.

DUBAI ELECTRICITY and Water Authority (Dewa) inaugurated fourteen 132kV stations last year

Dewa opens 16 new substations worth AED2.92 billion in 2021

The total value of Dubai-based utility company's investments in existing, completed electricity transmission projects hit AED9.5bn during the year

DUBAI / WAM

Dubai Electricity and Water Authority (Dewa) inaugurated 16 new substations in 2021, at around AED2.928 billion.

These include fourteen 132kV stations with a conversion capacity of 2,100 megavolt amperes and two 400kV stations with 4,000 megavolt amperes in the Mohammed bin Rashid Al Maktoum Solar Park and Al Quoz 2.

Dewa installed 222 kilometres of 400kV overhead transmission lines and 97 kilometres of 132 kV ground cables to connect the substations to the main transmission network in Dubai

Dewa installed 222 kilometres of 400kV overhead transmission lines and 97 kilometres of 132 kV ground cables to connect the



Completing the substations required more than 25 million safe working hours using the latest global technologies while ensuring the highest safety and security standards, said Hussain Lootah, Executive Vice President of Transmission Power at Dewa

substations to the main transmission network. These stations supply Satwa, Palm Deira, Jebel Ali Industrial 1, Umm Al Daman, Al Barsha First, Al Barsha South Third, Mirdif, Wadi Al Safa 2, Al Khiran First, Al Ruwayah Third, Al Quoz Third, and Business Bay Crossing.

Saeed Mohammed Al Tayer, MD and CEO of Dewa, noted that

the total value of Dewa's investments in existing and completed electricity transmission projects in 2021 reached AED9.5 billion. This included AED2 billion for key 400 kV transmission projects and AED7.5 billion for 132 kV projects.

Hussain Lootah, Executive Vice President of Transmission Power at Dewa, said that com-

■ Dewa invested AED2bn for key 400 kV transmission projects and AED7.5bn for 132 kV projects in Dubai in 2021

■ Dewa inaugurated two 400kV stations with 4,000 megavolt amperes in the Mohammed bin Rashid Al Maktoum Solar Park and Al Quoz 2

pleting these substations required more than 25 million safe working hours using the latest global technologies while ensuring the highest safety and security standards. He noted that the total number of 132 kV substations had reached 321 stations with 33 under construction.

Sharjah discusses policy promoting citizens' benefits

SHARJAH / WAM

Several members of the Sharjah Consultative Council (SCC) discussed all the policies of the Sharjah Department of Housing (SDoH), reviewing the efforts of the Department in

working to promote and improve the reality of the housing process in the Emirate of Sharjah, as well as proposing a number of solutions aimed at promoting citizens' benefits.

■ For full story, readgulftime.ae

Living with Covid proving tough for world economy

BLOOMBERG

The surging Omicron variant is complicating the recovery for a world economy that continues to be wracked by supply chain chaos, worker absenteeism and faltering assembly lines.

Supermarkets are struggling to stock shelves amid chronic staff shortages. Airlines are grounding flights. Manufacturers are facing disruption and shipping lines remain backed up. At the same time, surging energy prices are adding to inflation, pressuring central banks to raise interest rates even as the recovery slows.

Optimists argue economic hit from Omicron will be limited as vaccinations and boosters allow the disease to shift



As the pandemic persists into its third year, it's becoming clearer by the day that a return to economic normality is some way off

from an acute phase to an endemic one. Still, as pandemic persists into its third year, it's becoming clearer by the day that a return to economic normality is some way off.

Irthi elevates UAE heritage crafts on world stage

SHARJAH / WAM

With 11 design-led cross-cultural and cross-disciplinary crafts collaborations, 14 new collection launches and 10 programmes initiated during 2021, UAE-based Irthi Contemporary Crafts Council, an affiliate of Nama Women Advancement, has made a powerful statement on national and international platforms with its exceptional creative work, and unearthed new opportunities for Emirati craftswomen to develop and preserve local crafts in a sustainable and economically viable manner.

The Emirati artisans' works have been made accessible to an audience of more than 15,000 individuals and crafts enthusiasts who participated in Irthi's local and internationally organised events during 2021.

Irthi continues to provide a fresh narrative for women and empowers its artisans to tap into contemporary global markets.

HFZA continues to play key role in Sharjah's growth

SHARJAH / WAM

2021 was a very successful year for the Hamriyah Free Zone Authority (HFZA) in Sharjah, where it has continued to consolidate its position as a favoured investment destination for various types of businesses, besides its role in supporting the economic growth in the Emirate of Sharjah.

During the last year, the authority has attracted 9 international companies from the USA, African countries, India, and others.

These investments are spreading out over an area of 850,000 sq ft ranging from warehouses and plots of land, with a total investment value of about AED 271 million. "Such figures clearly reflect the outstanding facilities, incentives, and advantages provided by HFZA to further strengthen its attraction to investors," the authority said on Sunday.

"Since its establishment, Hamriyah Free Zone has



Hamriyah Free Zone has played a significant role in strengthening the position of the Sharjah as a destination for global investments and a business centre in the Middle East

played a significant role in strengthening the position of the Sharjah as a destination for global investments and a business centre in the Middle East. This is attributed to the continued success of the authority in attracting investors and international companies operating in various economic sectors," said Saud Salim Al Mazrouei, director of the Hamriyah Free Zone Authority. PAGE 2

Ministry of Energy supports CEM Global Ports Hydrogen Coalition

The UAE's decision and legislation have contributed to enhancing maritime safety standards, while also protecting the environment

DUBAI / WAM

The UAE Ministry of Energy and Infrastructure enables the country's energy transition by adopting sustainability in all sectors including the maritime industry.

The country has consolidated its leading position among the best maritime centres in the world by employing practices, decisions and legislation that have contributed to developing the sector and enhancing maritime safety standards, while also protecting the marine environment globally.

To accelerate low-carbon hydrogen deployment, the UAE and its leading ports have showcased steadfast support to the Global Ports Hydrogen Coalition, the first global forum that brings representatives from ports together with decision-makers from governments as well as the industry to discuss



Suhail bin Mohammed Al Mazrouei, Minister of Energy and Infrastructure

the adoption of the hydrogen technologies and fuels.

The UAE, represented by the Ministry of Energy and Infrastructure has recently announced the Hydrogen Leadership Roadmap, a comprehensive national blueprint to support domestic, low-carbon industries, contribute to the country's net-zero ambition and establish the country as a competitive exporter of hydrogen.

The UAE has also announced the UAE Net Zero by 2050

The UAE has recently announced a comprehensive national blueprint to support domestic, low-carbon industries, contribute to the country's net-zero ambition and establish the country as a competitive exporter of hydrogen

Strategic Initiative, a national drive to achieve net-zero emissions by 2050, making the Emirates the first Middle East and North Africa (MENA) nation to do so. In line with this initiative, IMO 2030 decarbonisation goals and the Sustainable Development Goals 2030, the Ministry aims to enhance the quality of life in the country.

■ For full story, readgulftime.ae

Ministry to showcase cutting-edge healthcare solutions at Arab Health

DUBAI / WAM

The Ministry of Health and Prevention (MoHAP) is participating in the Arab Health 2022, which begins on Monday at the Dubai World Trade Centre.

The ministry has chosen the theme 'Future of Pioneering Health' in the event which runs from January 24-27, where it will showcase a set of innovative digital services.

A slew of innovative health services, projects, and initiatives will be launched during this participation with the aim of enhancing future health services, by combining smart and robotic systems and enhancing digital health practices.

The ministry also leverages big data and predictive models for managing health facilities and applying health information systems so as to achieve the ministry's strategy to provide comprehensive and innovative health services as per international best practices.

"The UAE's success in organising this year's edition of Arab Health reinforces its pioneering model after it has demonstrated exceptional capabilities in the management and governance of Covid-19, becoming at the forefront of the countries that are moving to the recovery phase, thanks to the unwavering support of the wise leadership and

The Ministry of Health will launch a slew of innovative health services, projects, and initiatives at Arab Health 2022 with the aim of enhancing future health services, by combining smart and robotic systems and enhancing digital health practices

the efficiency of its preventive health system and proactiveness in taking wise measures," said Abdul Rahman bin Mohammad bin Nasser Al Owais, Minister of Health and Prevention.

Al Owais underlined that the UAE's organisational capabilities have boosted confidence among world countries and encouraged them to participate in international exhibitions and conferences in the UAE, most notably the Arab Health 2022.

"Arab Health Exhibition is a perfect opportunity to highlight the efforts and projects of the Ministry of Health, the achievements and developments made in the areas of regulatory and supervisory services for the health sector," said Dr Muhammad Salim Al Olama, Under-Secretary of the Ministry and Chairman of the Board of Directors of Emirates Health Services.



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UAE announces 1,028 new recoveries from Covid-19

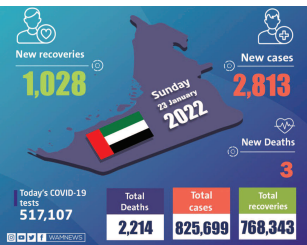
ABU DHABI / WAM

The Ministry of Health and Prevention (MoHAP) announced that it conducted 517,107 additional Covid-19 tests over the past 24 hours, using state-of-the-art medical testing equipment. In a statement on Sunday, the ministry stressed its aim to continue expanding the nationwide testing scope to facilitate the early detection of coronavirus cases and carry out the necessary treatment.

As part of its intensified testing campaign, MoHAP announced 2,813 new coronavirus cases, bringing the total number of recorded cases in the UAE to 825,699.

According to the ministry, the infected individuals are from various nationalities, are stable, and receive the necessary care.

The ministry also noted that an additional 1,028 individuals had fully recovered from



Covid-19, bringing the total number of recoveries to 768,343.

MoHAP also announced three deaths due to Covid-19 complications, bringing the total number of deaths in the country to 2,214.

The ministry expressed its sincere condolences to the families of the deceased and wished Covid-19 patients a speedy and full recovery. It called on all society members to cooperate with health authorities and adhere to the instructions and physical distance to ensure the health and safety of all.

HAMRIYAH Free Zone (HFZA) attracted 9 international companies from US, African countries, India, and others to Sharjah

HFZA plays key role in boosting economic growth of Sharjah

Hamriyah Free Zone has continued to consolidate its position as a favoured investment destination for the various types of businesses in the emirate

SHARJAH / WAM

2021 was a very successful year for the Hamriyah Free Zone Authority (HFZA) in Sharjah, where it has continued to consolidate its position as a favoured investment destination for various types of businesses, besides its role in supporting the economic growth in the emirate of Sharjah.

During the last year, the authority has attracted 9 international companies from the USA, African countries, India, and others.

These investments are spreading out over an area of 850,000 sq ft ranging from warehouses and plots of land, with a total investment value of about AED271 million. "Such figures clearly reflect the outstanding facilities, incentives, and advantages provided by HFZA to further strengthen its attraction to investors," the authority said on Sunday.

"Since its establishment, Hamriyah Free Zone has played a significant role in strengthening the position of the emirate of Sharjah as a destination for global investments and a business centre in the Middle East. This is attributed to the continued success of the authority in attracting investors and international companies operating in various economic sectors," said Saud Salim Al Mazrouei, director of the Hamriyah Free Zone Authority. "The previous year's figures demonstrate HFZA's solid presence its pivotal role as a gateway to the markets of various countries, regions in the world.

Al Mazrouei added, "Thanks to the visions and directives of HH Dr Sheikh Sultan bin Muhammad Al Qasimi, Supreme Council Member and Ruler of Sharjah, the emirate



The previous year's figures demonstrate Hamriyah Free Zone's solid presence its pivotal role as a gateway to the markets of various countries, regions in the world —WAM

- Hamriyah Free Zone has a specific strategy with two key pillars in order to attract foreign investments to the Sharjah
- Apart from investment deals, the free zone had an effective presence in major events that took place in the UAE during 2021

has become a starting point for companies towards global markets, a lot of credit goes to the economic diversification policy adopted by the emirate, as well as its perfect commercial and industrial environment, and its commitment to the interests of investors."

Al Mazrouei pointed out that HFZA has a specific strategy with two key pillars in order to attract foreign investments to the emirate. The first pillar is attracting quality investments that support the national strategies of Sharjah, especially with regard to economic diversification, noting that the companies operating in the authority are covering various businesses and industries, such as trade and petrochemical industries, and the manufacture of medical and health equipment and products.

The second pillar is launching marketing and promotional campaigns at the home countries of the investing companies to identify the nature of their work, their needs, and their willingness to enter and enhance their presence in regional markets, through direct visits, organising seminars, participating in official delegations as well as various exhibitions and events.

Last January, HFZA has inked an investment deal with two giant African petrochemicals companies (Global Vision Specialty Chemicals & Proud Lubricants and Grease IND). The first company is specialised in Blending, Packaging & Drumming of Drilling Upstream & Downstream Petrochemicals and Chemical Additives, while the activity of latter is the manufacturing of Lubricants,

“ Since its establishment, Hamriyah Free Zone has played a significant role in strengthening the position of the emirate of Sharjah as a destination for global investments and a business centre in the Middle East. This is attributed to the continued success of the authority in attracting investors and international companies operating in various economic sectors

Saud Salim Al Mazrouei,
Director of the Hamriyah Free Zone Authority

Grease, Plastic Products & Tins. The two companies have leased over 1,076,391 sq. ft. plots of land to establish world-class petrochemicals factories and warehouses for export to local, regional, and global markets.

In February 2021, Medtra, one of the world's major companies in the production and manufacturing of healthcare equipment and products, has inaugurated its new headquarters in the Hamriyah Free Zone in order to expand its activities in Mena markets. The company operates in 40 countries and is set to invest some AED 100 million in the coming years.

In March, India's ATS Terminals FZE has increased its tank storage capacity from 42,000 CBM to 72,000 CBM, revealing the completion of the third phase of its expansion project at HFZA. ATS Terminals FZE offers services to clients that include bulk liquid storage and bulk transportation of chemicals and petroleum products.

ALC to showcase key projects at Cairo International Book Fair

The event will address challenges faced by publishing sector, especially in changing global environment of past two years

ABU DHABI / WAM

The Abu Dhabi Arabic Language Centre (ALC), part of the Department of Culture and Tourism - Abu Dhabi (DCT Abu Dhabi), is heading to the Cairo



International Book Fair 2022, one of the largest cultural events in the region, taking place in the Egyptian capital from January 26 to February 7.

The centre will showcase its various publishing and translation projects, which are designed to firmly cement Arabic language's status, and empower the production of greater Arabic content for the wider world.

Dr Ali bin Tamim, ALC Chair-



“ The Abu Dhabi Arabic Language Centre's participation at the Cairo International Book Fair stems from our vision and commitment to advance the importance and usage of the Arabic language regionally and internationally

Dr Ali bin Tamim, Chairman of ALC

man, said, "The Abu Dhabi Arabic Language Centre's participation at the Cairo International Book Fair stems from our vision and commitment to advance the importance and usage of the Arabic language regionally and internationally. With its full agenda of notable events and activities, the Book Fair is a great opportunity to bring together authors, publishing houses and culture pioneers from around the world to ex-

change best practices, examine latest trends and address challenges faced by the publishing industry, especially in the changing global environment of the past two years."

The centre will be showcasing publications produced under the Kalima Project for translation, which aims to revive the translation movement in the Arab world, and build stronger ties with international authors and publishing houses.

Abdullah Sharafi appointed to DFSA's Board of Directors

DUBAI / WAM

HH Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, Deputy Ruler of Dubai, Deputy Prime Minister, Minister of Finance, and President of the Dubai International Financial Centre (DIFC), has issued a resolution appointing Abdullah Sharafi to the Board of Directors of the Dubai Financial Services Authority (DFSA).

Sharafi is an experienced businessman and banker with over 20 years of experience at Emirates Industrial Bank. He has extensive experience as a consultant to several ministries and organisations locally and internationally. He also sits on several other boards in the UAE.

Speaking on the occasion, Fadel Al Ali, Chairman of the DFSA, said, "the appointment of Sharafi reflects the DFSA's commitment to play a vital role in consolidating DIFC's position as the region's pre-eminent financial centre and a major global financial centre."

Irthi elevates Emirati heritage crafts on world stage

The Emirati artisans' works have been made accessible to an audience of 15,000 individuals, crafts enthusiasts in 2021

SHARJAH / WAM

With 11 design-led cross-cultural and cross-disciplinary crafts collaborations, 14 new collection launches and 10 programmes initiated during 2021, UAE-based Irthi Contemporary Crafts Council, an affiliate of Nama Women Advancement, has made a powerful statement on national and international platforms with its exceptional creative work, and unearthed new opportunities for Emirati craftswomen to develop and preserve local crafts in a sustainable and economically viable manner.

The Emirati artisans' works have been made accessible to an audience of more than 15,000 individuals and crafts enthusi-



Irthi continues to provide a fresh narrative for women and empowers its artisans to tap into contemporary global markets —WAM

asts who participated in Irthi's local and internationally organised events during 2021.

Irthi's ongoing efforts in revitalising crafts and take the indigenous handmaking heritage of the Menasea and Central Asia

regions into the future has paved the way for the creation of an innovation ecosystem where the infusion of a modern spirit and design interventions are expanding the traditional crafts vocabulary. Through so-

“ The synergy between designers and artisans are creating new audiences for traditional craft practices while the multi-pronged approach of our crafts documentation is further filling the gaps in knowledge and making heritage crafts accessible to the present and future generations

Reem BinKaram, Director of Nama

cial development programmes, vocational training, and collaborations with designers from different cultures and artistic backgrounds, Irthi continues to provide a fresh narrative for women and empowers its artisans to tap into contemporary global markets.

Reem BinKaram, Director of Nama, said, "Under the guidance and vision of HH Sheikhha Jawaher bint Mohammed Al Qasimi,

wife of HH the Ruler of Sharjah, and chairperson of Nama, Irthi has stepped up efforts in bringing Emirati crafts to the world stage to help preserve and protect our heritage crafts for future generations. The artistic and design-led collaborative explorations led by Irthi have seen the introduction of novel materials and techniques that are today enriching the artisanal heritage of Sharjah and the UAE and tak-

ing the exceptional craft traditions of Emirati artisans in exciting new directions."

She added, "The future of craft is determined by its ability to embrace the shifting needs of contemporary culture and throughout 2021, Irthi has adapted to the needs of the global market and a digital-savvy generation to foster innovative pathways that support sustainability, employment, and craft and cultural preservation. The synergy between designers and artisans are creating new audiences for traditional craft practices while the multi-pronged approach of our crafts documentation is further filling the gaps in knowledge and making heritage crafts accessible to the present and future generations."

ADVERTISEMENT

NOTARIZED NOTICE

دائرة المحاكم
Government of Ras Al Khaimah
COURTS DEPARTMENT

THE GULF TIME — DATE: 24-01-2022

GOVERNMENT OF RAS AL KHAIMAH
COURTS DEPARTMENT

NOTARIZED NOTICE BY PUBLICATION
No 1173/2022

Notifier : **Dubai Islamic Bank**
Respondent : **AL FITHERAH TRANSPORT BY LIGHT TRUCKS (LLC)**
(of unknown domicile)

NOTICE

Whereas the Respondent entered into an agreement with the Notifier upon which the latter financed the purchase of the following vehicle in favour of the Respondent; whereas the Respondent failed to repay to the Notifier the auto-finance instalments, leading to the outstanding amount of **AED 173587** owed by him; whereas the Notifier has repeatedly requested the Respondent to repay the outstanding debt owed by him, yet the Respondent did not turn a hair. Whereas the Notifier is entitled to sell the following vehicle and dispose thereof as prescribed by law:

Vehicle No : 80467 public transport, Private, DUBAI
Kind : Mitsubishi Canter
Year of Manufacture : 2016
Colour : BLUE
Description : pickup

THEREFORE,

The Notifier hereby intimates you to repay the aforementioned amount within a period not longer than One Week from the date of receiving this notice. Otherwise, we shall regularly proceed with the legal action against you for the recovery of our rights under the law plus the costs, expenses and lawyer's fees.

Without prejudice to all the Notifier's other rights

Notary Public

NOTARIZED NOTICE

دائرة المحاكم
Government of Ras Al Khaimah
COURTS DEPARTMENT

THE GULF TIME — DATE: 24-01-2022

GOVERNMENT OF RAS AL KHAIMAH
COURTS DEPARTMENT

NOTARIZED NOTICE BY PUBLICATION
No 1171/2022

Notifier : **Dubai Islamic Bank**
Respondent : **AMAR SHAMHA**
(of unknown domicile)

NOTICE

Whereas the Respondent entered into an agreement with the Notifier upon which the latter financed the purchase of the following vehicle in favour of the Respondent; whereas the Respondent failed to repay to the Notifier the auto-finance instalments, leading to the outstanding amount of **AED 18320.11** owed by him; whereas the Notifier has repeatedly requested the Respondent to repay the outstanding debt owed by him, yet the Respondent did not turn a hair. Whereas the Notifier is entitled to sell the following vehicle and dispose thereof as prescribed by law:

Vehicle No : 54287, Private, DUBAI
Kind : FORD FOCUS
Year of Manufacture : 2017
Colour : SILVER
Description : HATCHBACK

THEREFORE,

The Notifier hereby intimates you to repay the aforementioned amount within a period not longer than One Week from the date of receiving this notice. Otherwise, we shall regularly proceed with the legal action against you for the recovery of our rights under the law plus the costs, expenses and lawyer's fees.

Without prejudice to all the Notifier's other rights

Notary Public

NOTARIZED NOTICE

دائرة المحاكم
Government of Ras Al Khaimah
COURTS DEPARTMENT

THE GULF TIME — DATE: 24-01-2022

GOVERNMENT OF RAS AL KHAIMAH
COURTS DEPARTMENT

NOTARIZED NOTICE BY PUBLICATION
No 1170/2022

Notifier : **Dubai Islamic Bank**
Respondent : **ISHAQ AHMED KHAN**
(of unknown domicile)

NOTICE

Whereas the Respondent entered into an agreement with the Notifier upon which the latter financed the purchase of the following vehicle in favour of the Respondent; whereas the Respondent failed to repay to the Notifier the auto-finance instalments, leading to the outstanding amount of **AED 34295.89** owed by him; whereas the Notifier has repeatedly requested the Respondent to repay the outstanding debt owed by him, yet the Respondent did not turn a hair. Whereas the Notifier is entitled to sell the following vehicle and dispose thereof as prescribed by law:

Vehicle No : 4773 D, Private, DUBAI
Kind : TOYOTA YARIS
Year of Manufacture : 2015
Colour : WHITE
Description : HATCHBACK

THEREFORE,

The Notifier hereby intimates you to repay the aforementioned amount within a period not longer than One Week from the date of receiving this notice. Otherwise, we shall regularly proceed with the legal action against you for the recovery of our rights under the law plus the costs, expenses and lawyer's fees.

Without prejudice to all the Notifier's other rights

Notary Public

NOTARIZED NOTICE

دائرة المحاكم
Government of Ras Al Khaimah
COURTS DEPARTMENT

THE GULF TIME — DATE: 24-01-2022

GOVERNMENT OF RAS AL KHAIMAH
COURTS DEPARTMENT

NOTARIZED NOTICE BY PUBLICATION
No 1174/2022

Notifier : **Dubai Islamic Bank**
Respondent : **RYAN BITANOR LOPEZ**
(of unknown domicile)

NOTICE

Whereas the Respondent entered into an agreement with the Notifier upon which the latter financed the purchase of the following vehicle in favour of the Respondent; whereas the Respondent failed to repay to the Notifier the auto-finance instalments, leading to the outstanding amount of **AED 17742.38** owed by him; whereas the Notifier has repeatedly requested the Respondent to repay the outstanding debt owed by him, yet the Respondent did not turn a hair. Whereas the Notifier is entitled to sell the following vehicle and dispose thereof as prescribed by law:

Vehicle No : 79935 M, Private, DUBAI
Kind : HONDA JAZZ
Year of Manufacture : 2015
Colour : WHITE
Description : HATCHBACK

THEREFORE,

The Notifier hereby intimates you to repay the aforementioned amount within a period not longer than One Week from the date of receiving this notice. Otherwise, we shall regularly proceed with the legal action against you for the recovery of our rights under the law plus the costs, expenses and lawyer's fees.

Without prejudice to all the Notifier's other rights

Notary Public

NOTARIZED NOTICE

دائرة المحاكم
Government of Ras Al Khaimah
COURTS DEPARTMENT

THE GULF TIME — DATE: 24-01-2022

GOVERNMENT OF RAS AL KHAIMAH
COURTS DEPARTMENT

NOTARIZED NOTICE BY PUBLICATION
No 1172/2022

Notifier : **Dubai Islamic Bank**
Respondent : **KODIE EGUEURRA ESTACIO**
(of unknown domicile)

NOTICE

Whereas the Respondent entered into an agreement with the Notifier upon which the latter financed the purchase of the following vehicle in favour of the Respondent; whereas the Respondent failed to repay to the Notifier the auto-finance instalments, leading to the outstanding amount of **AED 54835.34** owed by him; whereas the Notifier has repeatedly requested the Respondent to repay the outstanding debt owed by him, yet the Respondent did not turn a hair. Whereas the Notifier is entitled to sell the following vehicle and dispose thereof as prescribed by law:

Vehicle No : 82238 M, Private, DUBAI
Kind : RENAULT DUSTER
Year of Manufacture : 2014
Colour : BLACK
Description : STATION

THEREFORE,

The Notifier hereby intimates you to repay the aforementioned amount within a period not longer than One Week from the date of receiving this notice. Otherwise, we shall regularly proceed with the legal action against you for the recovery of our rights under the law plus the costs, expenses and lawyer's fees.

Without prejudice to all the Notifier's other rights

Notary Public

NOTARIZED NOTICE

دائرة المحاكم
Government of Ras Al Khaimah
COURTS DEPARTMENT

THE GULF TIME — DATE: 24-01-2022

GOVERNMENT OF RAS AL KHAIMAH
COURTS DEPARTMENT

NOTARIZED NOTICE BY PUBLICATION
No 1177/2022

Notifier : **Dubai Islamic Bank**
Respondent : **SABAS JOSEPH PEREIRA FRANCIS**
(of unknown domicile)

NOTICE

Whereas the Respondent entered into an agreement with the Notifier upon which the latter financed the purchase of the following vehicle in favour of the Respondent; whereas the Respondent failed to repay to the Notifier the auto-finance instalments, leading to the outstanding amount of **AED 20642** owed by him; whereas the Notifier has repeatedly requested the Respondent to repay the outstanding debt owed by him, yet the Respondent did not turn a hair. Whereas the Notifier is entitled to sell the following vehicle and dispose thereof as prescribed by law:

Vehicle No : 59394 Q, Private, DUBAI
Kind : RENAULT DUSTER
Year of Manufacture : 2015
Colour : SILVER
Description : STATION

THEREFORE,

The Notifier hereby intimates you to repay the aforementioned amount within a period not longer than One Week from the date of receiving this notice. Otherwise, we shall regularly proceed with the legal action against you for the recovery of our rights under the law plus the costs, expenses and lawyer's fees.

Without prejudice to all the Notifier's other rights

Notary Public

NOTARIZED NOTICE

دائرة المحاكم
Government of Ras Al Khaimah
COURTS DEPARTMENT

THE GULF TIME — DATE: 24-01-2022

GOVERNMENT OF RAS AL KHAIMAH
COURTS DEPARTMENT

NOTARIZED NOTICE BY PUBLICATION
No 1177/2022

Notifier : **Dubai Islamic Bank**
Respondent : **SHAMER ABDULAHUMAN ALYARUD KUNGU ALYARUKUNJU**
(of unknown domicile)

NOTICE

Whereas the Respondent entered into an agreement with the Notifier upon which the latter financed the purchase of the following vehicle in favour of the Respondent; whereas the Respondent failed to repay to the Notifier the auto-finance instalments, leading to the outstanding amount of **AED 10212** owed by him; whereas the Notifier has repeatedly requested the Respondent to repay the outstanding debt owed by him, yet the Respondent did not turn a hair. Whereas the Notifier is entitled to sell the following vehicle and dispose thereof as prescribed by law:

Vehicle No : 29243 S, Private, DUBAI
Kind : TOYOTA CAMRY
Year of Manufacture : 2015
Colour : Jetcity white
Description : SALOON

THEREFORE,

The Notifier hereby intimates you to repay the aforementioned amount within a period not longer than One Week from the date of receiving this notice. Otherwise, we shall regularly proceed with the legal action against you for the recovery of our rights under the law plus the costs, expenses and lawyer's fees.

Without prejudice to all the Notifier's other rights

Notary Public

EXPERT MEETING

THE GULF TIME — DATE: 24-01-2022

Case No. 766/ 2021 Commercial expert appointment dispute

Against/ Defendant: AH Shagwani investments LLC Formerly and now known as/ABS Investments LLC.

Claimant: 1- James William O Heir. / 2- Saleh Makki Jaffar Saleh Al Makhdaum.

Whereas the above case is filed against you in the Center for Amicable Settlement of Disputes under case no. **766/ 2021 Commercial expert appointment dispute**, and whereas we were delegated a banking expert, in the above-mentioned case, We, Pursuant to the law of evidence on **1992** regarding the work of experience before the courts, we hereby invite you to attend the online meeting of experience via **ZOOM** application on **Thursday 27/01/2022 at 01:00 pm**. You are required to send all documents supporting your defense before you attend the meeting.

Accounting and banking expert: Mohamed Saed Al- Sherif

United Arab Emirates
Ministry of Justice

THE GULF TIME
DATE: 24-01-2022

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

The official emblem of the UAE is affixed
The case management office of the
Federal Civil Court of First Instance, Sharjah
In the case No. SHCFICILABMIN2021/0010363
Partial labor

The defendant / **ALHAMAD WOODEN & METALLIC INDUS LLC**
Unknown place of residence: Dubai - There is an investigation request 067453403 - 0526313428. We inform you that the plaintiff / **ELSYAED ABUAMUATY ABBAS GABOR YOUSSEF —**
Obligating the defendant to pay an amount of 186400 dirhams and obligating the defendant to pay fees, in order to answer the case and provide what you have of data, on 01/02/2022.

In front of the Case Management Office, Sharjah Federal Court, Civil Court of First Instance, Office No. (Case Manager Office) in person or through an authorized agent, and submit a reply memorandum to the case, accompanied by all documents, within a period not exceeding ten days from the date of publication in order to consider the above-mentioned case No. As a defendant.

Judicial Services Office
Khaili Ibrahim Al Abdoul
Released on 20/01/2022
Written by the employee/.....

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Notice date: 19-01-2022
Notice No. 2022/1496

GOVERNMENT OF DUBAI
DUBAI COURTS
APPEAL COURT

Mission No. 2022/1856a
Notification by Publication Memo (Appeal)
In Appeal No. 2 / 2022 / 327 — Appeal of execution labor
Urgent matters and execution - Appeal No. 89

Appeal Subject: Appealing the judgment issued in Case No. 8/2021, Disputing the Objectivity of Labor Execution, charges, Expenses and Fees

The Appellant: **Amjad Waheeb Mahmoud Al-Habash**
Address: Dubai - Port Said - Centurion Star Building - Block b — behind Day to Day — Eighth floor 806,807 Tel: 042208558 — fax: 042208551 — Makani: 3166394140

Represented by: **Khailia Abdullah Mohammed Khalifa Al-Matloof**
The Defendant: **1- Weekends Holidays** Capacity as: **appellee**

Notification Subject: Has Appealed the judgment issued in Case No. 8/2021, Disputing the Objectivity of Labor Execution, charges, Expenses and Fees. On 12-1-2022

A hearing is set on **Monday** corresponding **20/09/2021 at 09:00 pm** at the Remote Litigation Hall. Therefore, you are required to attend or whoever represents you legally, and in the event of your failure, you will be tried in absentia.

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Date of Notification: 20 January 2022
Notification No. 12724/2022

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Job No. 19012/2022
Notification by Publication
Regarding: Case No. 38/2022/37 —
Commercial Banking Partial

Considered in: **4th Case Management Circuit No. 403**
Subject Matter of Case: A financial claim of an amount of AED 1,359,584.62 (Only one million, three-hundred and fifty-nine thousand, five-hundred and eighty-four UAE Dirhams and sixty two fils) as well as charges, expenses and attorney's fees.

Notifying Party: **Dubai Islamic Bank (P.J.S.C.) — Noor Bank (P.J.S.C.)** formerly - **Claimant**
Address: United Arab Emirates - Emirate of Dubai — Bur Dubai — Sheikh Zayed St. — Office No. 801 owned by Emaar Property — Fax No. 04 3653265 - Tel. No. 04 3684888 - P.O. Box 8822 — By power of attorneys, Jaber Al Salami and Ahmed Al Salami

Notified Parties:
1. Four lines Industries (LLC) Capacity: **Defendant**
2. Cyril Kallivhavalop John Capacity: **Defendant**

Subject Matter of Notification: A Case has been filed against you, the subject matter of which is a financial claim of AED 1,359,584.62 (Only one million, three-hundred and fifty-nine thousand, five-hundred and eighty-four UAE Dirhams and sixty two fils) as well as charges, expenses and attorney's fees.

Now therefore, a hearing will be held on **Wednesday, 26 January 2022, at 09:00 AM** in the Remote Litigation Chamber. So, you shall attend in person or through an authorized attorney. You shall submit your memos or documents to the court three (3) days at least prior to the hearing.

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Service No.: 10821/2022
Served on: 18.01/2022

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI FIRST INSTANCE COURTS

Task No.: 16112/2022
Service of Judgment by Publication
In Case No. 38/2021/1033 - Commercial Banking, Partial

Considered in **Partial Banking Circuit No. 249**
Subject of Case: Claim to oblige the Defendant to pay a sum of (AED 38387.47), charges, legal expenses, attorney's fees and an interest at 5% as of 08.12.2020 until full payment and that the judgment would be self-executing immediately without bail.

Claimant: **AMEX (Middle East) B.S.C (C) - Emirates**
Address: Apt. 27, Media One Tower Building, Al Falak St., Bur Dubai, Emirate of Dubai, UAE.

Represented by: **Arun Gandhi Durah Sri Nivasan**, Capacity: **Defendant**
Notified Parties: **Arun Gandhi Durah Sri Nivasan**

Subject of Service: You are notified that the Court rendered a judgment at the hearing held on 12.01.2022 in the aforesaid Case in favor of AMEX (Middle East) B.S.C (C) - Emirates that the Defendant is ordered to pay the Claimant a sum of AED 38,387.47 plus the legal interest at 5% as of the claim date until full payment together with the charges, legal expenses and five hundred Arab Emirates Dirhams for attorney's fees. The judgment issued in default and is appealable within thirty days as of the date following the publication of this Service.

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

GOVERNMENT OF DUBAI
DUBAI COURTS

Notarial Notice by Publication
No. 229/2022

Notifying Party: **Nujoom Al Talaea Technical Works LLC**
Notified Parties:
1- Seido General Contracting Company LLC - Abu Dhabi Branch
2- Fady Atef Agway - Canadian national

Whereas the defendant has failed to pay to the Notified Parties and request them to pay a total amount of 583,200 dirhams against the value of the invoice submitted to them based on the payment certificate that they have issued in favor of the Notifying Party against the amount due vide the two cheques Nos. 558749 and 558750, withdrawn on First Abu Dhabi Bank, along with the delay interest of 12% from the due date until full payment, within a maximum period of five days from the date of their notification in accordance with the provisions of First Paragraph of Article No. 43 of the Regulations Regarding the Federal Civil Procedure Law, as amended under Resolution No. 33 of 2020. Failing to do so, the Notifying Party shall take all the legal actions against the Notified parties and they shall bear costs, expenses and attorney fees. With all other rights reserved.

(Signed)
(Attested by the Notary Public at Dubai Courts on 18th of January, 2022)

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

GOVERNMENT OF DUBAI
DUBAI COURTS

Notarial Notice by Publication
No. 228/2022

Notifying Party: **Reefline Shipping Services Company LLC**
Notified Parties: **1- Ifran Alam Muhammad Used Heavy Equipment & Spare Parts Trading LLC**
2- Syed Morsheed Hyath Syed Naz Mall Hyath - Bangladeshi national
3- Omer Jalil Jawaid - Pakistani national

The Notifying Party hereby notifies the Notified Parties to promptly pay an amount of 293,544 dirhams within five days from the date of your notification. Failing to do so, the Notifying Party shall take all the legal actions against you and you shall bear expenses and attorney fees.

(Signed)
(Attested by the Notary Public at Dubai Courts on 18th of January, 2022)

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Notification No. 2022/13712
Date: 21/01/2022

GOVERNMENT OF DUBAI
DUBAI COURTS

Notification by publication
22/2022/4 Full Civil

Details of notification
Details of notification by publication
To the defendant: **1- Real Estate Developer**
Whereas the plaintiff,
Time Properties
Represented by:
Yousuf Abbas Yousuf Ahmad Muhammad Al Balooishi
Has filed a case against you claiming to obligate you jointly and severally to pay an amount of (AED 12748234), an amount of compensation of (AED 800000), charges, expenses, attorney's fees, and interest of 12% as from the date of judicial claim until the full settlement;
You must attend before the Case Management Office on **Sunday 25/01/2022 at 09:00 am to 12:00 pm** in the remote litigation hall which can be accessed through the Dubai Courts website - public services - case session schedules to hear the above mentioned case.

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Notice Date: 17- 01- 2022
Notice No.: 2022/10351

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Case No. 2022/ 15331
Notice of Payment Order
Case No. 207/ 2021/ 9569- Execution, Commercial

Perceived in: **Eighth Law enforcement department 229**
Subject of Implementation: Claim that the defendants shall jointly and severally pay the claimant an amount of Implementation of the issued rule in case no. 615/ 2021. Commercial, Partial, to pay the implemented amount of (AED 16111.41) including fees and expenses.
Claimant: **Mashreq Bank (a public joint stock company)**
Address of the claimant: Emirate-Dubai-Port Said-Deira-Dubai Tariq Bin Tyad Sheikh Zayed Tower Building-Tenth Apartment / 1002-next to the Department of Economic Development
Addressee: **1- Mohan Raj Anumugam Anumugam**-Capacity: **Defendant**
Subject of the Notice: The Plaintiff has filed the above- mentioned ruling implementation claim and charged you to pay the implemented amount of AED 16111.41 to the plaintiff or the court's treasury.
Accordingly, the court will initiate the executive procedures against you in case of non-compliance with the aforementioned decision within 15 days from the date of publishing this notice.

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Notice Date: 21/01/2022
Number: 13564/2022

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI FIRST INSTANCE COURT

Job No.: 20347/2022
Notification of Payment order by Publication
In dispute No. 60/2021/7944- Payment order

Being reviewed before: **Payment order & Commercial Contracts enforcement No. 203**
Subject of the lawsuit: Request to issue an order of payment to obligate the defendant to pay an amount (AED 145000) in addition to the fees, expensive.

Plaintiff: **Ahmed Mohamed Dashedi**
Represented by Defendant: **Yousif Hussain Mohamed Saleh Al Sahlawi**
Defendant: **Falcon Wealth Investments LLC**, capacity as: **defendant**
Subject of the notification: Request to issue an order of payment, Dubai Court of first instance has decided on 04/01/2022, obligating the defendants to pay to the defendant an amount of AED 145,000.000 (Only AED One hundred, forty-five thousand), in addition to the fees, expenses and three 500 AED against the attorney fees.
You have the right to appeal the order within 15 days after the day following the publication of this notification.

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Service Date: 30/12/2021
Service No. 218668/2021

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI FIRST INSTANCE COURT

Mission No. 321040/2021
Payment Order Service by Publication
In Case No. 7456/2021/60 — Payment Orders

Heard Before: **Payment Orders and Commercial Contracts Enforcement — No. 203**
Case Subject: Requesting to order the Defendant to pay to the Claimant an amount of AED 4981.19 (forty-four thousand, nine hundred and eighty-one dirhams, and nineteen fill) in addition to fees, expenses, attorney fees and legal interest at 12% of the claim date till full payment; and to render the judgment with expeditious enforcement.

Claimant: **Mawardi Finance**
Address: Dubai — Sheikh Zayed Road - Jumeirah Lakes — the Palladium Tower — Block (C) — Next to Carrefour — Level 3 — Makani No. 1523077416

Defendant:
Notified Party: **1. Sidique Bashita Owais Muhammad**
Capacity: **Defendant**
Service Subject: The Claimant has requested the issuance of Payment Order. Therefore, Dubai Court of first instance decided on 25-11-2021 to oblige the Defendant to pay to the Claimant an amount of AED 4981.19 (forty-four thousand, nine hundred and eighty-one dirhams, and nineteen fill) along with fees, expenses, AED 1000 as attorney fees and the legal interest at 5% from the claim date —registering the cost on 16/11/2021 till full payment. The court reject any other requests including the expeditious enforcement for being unjustifiable. This Order is appealable within 15 days as from the date following the publication hereof.

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Service Date: 11/01/2022
Service No. 6981/2022

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Mission No. 10170/2022
Payment Order Service by Publication
In Case No. 7458/2021/60 — Payment Orders

Heard Before: **Payment Orders and Commercial Contracts Enforcement — No. 203**
Case Subject: Requesting to order the Defendant to pay to the Claimant an amount of (AED 29,811.47) in addition to fees, expenses, attorney fees and legal interest at 12% of the claim date till full payment.

Claimant: **Mawardi Finance**
Address: Dubai — Sheikh Zayed Road - Jumeirah Lakes — the Palladium Tower — Block (C) — Next to Carrefour — Level 3 — Makani No. 1523077416

Defendant:
Notified Party: **1. Ibrahim Hish Abdul Qadir**, Capacity: **Defendant**
Service Subject: The Claimant has requested the issuance of Payment Order. Therefore, Dubai Court of First instance decided on 25-11-2021 to oblige the Defendant to pay to the Claimant an amount of AED 29,811.47 (twenty-nine thousand, eight hundred and 11 dirhams, and forty-seven fill) along with fees, expenses, AED 1000 as attorney fees and the legal interest at 5% from the claim date — the date of service the order on 26/10/2021 till full payment. The court reject any other requests including the expeditious enforcement for being unjustifiable. This Order is appealable within 15 days as from the date following the publication hereof.

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Served on: 18.01/2022
Service No.: 11156/2022

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI FIRST INSTANCE COURTS

Task No. 16574/2022
Service of Order of Payment by Publication
In Case No. 60/2021/7386 - Order of Payment

Considered in: **Order of Payments and Enforcement of Commercial Contracts No. 203**
Subject of Case: Claim to oblige the Judgment Debtors to pay AED (404,972) plus legal interest at 9% and the charges, expenses and attorney's fees under a summary judgment without bail.

Claimant: **UFS CARGO AND CLEARING - DWCC**
Address: UAE, Emirate of Dubai, Business Bay, Dubai, Opal Tower bldg., Apt. 1807

Represented by: **Mohammad Ahmed Saed Alsaadi**
Notified Parties: **1. Jonathan Charles Hugill**, as the **Defendant**
Subject of Service: Regarding the request to extract an order of payment, Dubai First Instance Court decided on 21.11.2021 that the Defendants are to be jointly obliged to pay the Claimant AED 404,972 (Four Hundred Four Thousand Nine Hundred Seventy-Two Arab Emirates Dirhams) plus the interest at 9% as of the cheque's due date till complete payment and the charges, expenses and One Thousand Arab Emirates Dirhams as attorney's fees; and all other requests are to be dismissed. The Court notes that the request to pass a summary judgment is unjustified; thus, it is to be dismissed.
You are entitled to appeal the order in 15 days as of the day following the publication of this Service.

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Date: 21-01-2022
Job No.: 21133/2022

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance

Notification by Publication (Appeal)

In Case No. 4806 /2021/16 — Commercial Summary
Heard at Fifth case Management Circuit No.404
Lawsuit Subject: First - Obligating the Respondent to the Plaintiff an amount of 1137500 Dirham (One Million One Hundred Thirty Seven and Five Hundred Dirham) plus the legal interest at the rate of 5% as from maturity date until full payment.
Second - Obligate the Respondent to pay charges, expenses and attorney fees.

Plaintiff: **Worps and Werfs (LLC)**
Its Address: UAE, Emirate of Dubai - Al Muraqabat, Deira 2 - Bu Halaba Building 2nd floor, office: 201 Makani: 3175895264 Tel. 0508550450 h.aljaber@wvccates@gmail.com

Party to be notified: **Adrian Guerrero Capitano** His capacity: Respondent

Subject of notification: The Plaintiff filed against you the case which subject is : First - Obligating the Respondent to the Plaintiff an amount of 1137500 Dirham (One Million One Hundred Thirty Seven and Five Hundred Dirham) plus the legal interest at the rate of 5% as from maturity date until full payment.
Second - Obligate the Respondent to pay charges, expenses and attorney fees.
A session was set for it on Tuesday, corresponding to 25/01/2022 at 09:00 am in the Remote Litigation Hall BUILDING, DESK B. Accordingly, you or who represent you legally is required to attend and you have to present the memoranda and documents you have to the court at least three days prior to the date of the session.
In order to view the details of the case, the regulations, memoranda, and submit the defense and requests, it is necessary to use the electronic and smart services of the Dubai Courts. To subscribe please click on the link.

Prepared by: **Mona Ibrahim Kamal**

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Notification No.: 13456/2022
Task No.: 20145/2022

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance

Notification of payment order by publication

In lawsuit number: 6899/2021/60 - payment order
Viewed in: payment orders and execution of commercial contracts number 203
Subject of the execution: Obligating the defendant to pay the plaintiff an amount of 18,018.29 dirhams (eighteen thousand and eighteen dirhams and twenty-nine fill) and the agreed interest at 25% per annum for attorney fees.

Plaintiff: **Sanam Rent A Car**
Address: United Arab Emirates- Emirate of Dubai- Bur Dubai- Sheikh Zayed Street- Al Saqr Business Tower — unit 402- next to Emirates Towers Metro Station

Represented by **Ibrahim mohamed Ibrahim Abdul Al Banna**

Required to be notified: **1- Hardy Niels Ludwig Von Hof** in his capacity as: the defendant
Notification Subject: A request for a performance order, the Court of First Instance decided on 13/11/2021 to obligate the defendant to pay to the plaintiff an amount of "eighteen thousand and eighteen dirhams and 29 fils" (AED 18,018.29) and legal interest at 5% from maturity date until full payment, obligating him to pay the fees and charges, and an amount of 1,000 dirhams for attorney fees.

You have the right to appeal the order within 15 days from the next day of publishing this notice.

To review the details of the case, memoranda, and regulations and to submit your defense and applications you have to use Dubai Court smart and Electronic services, kindly click on this link.

Prepared by: **Altur Sultan Butfi Mqrin Almani**

دولة الامارات
DUBAI COURTS

THE GULF TIME
DATE: 24-01-2022

Notification No.: 1506/2022
Date of Notification: 20-01-2022
Assignment No.: 18699/2022

GOVERNMENT OF DUBAI
Dubai Courts
Court of Appeal

Notification by Publication (Appeal)

In Appeal No. 2977/2021/305 — Commercial Appeal
Considered before: First Commercial Appeal Circuit No. 84

Subject of Appeal: Appeal against the judgment issued in Case No. 682/2020 Plenary Commercial, as well as payment of expenses, costs and fees.

Appellant: **NATIONAL BANK OF FUJAIH PJSC**
Address: Electra District Al Tanem Office, Dubai, Bur Dubai, Sheikh Zayed Road, near Trade Center metro station, Central Park Building, 7th floor, Makani No.: 2622388776

Notified Party: **1- GAUVR DHAWAN MANMOHAN LAL DHAWAN** - Capacity: Appellee
2. PHOENIX GLOBAL DWCC (under liquidation) - Represented by: the appointed liquidators
3. Ryan Paul Jarvis and **2. Matthew David Smith from Deloitte** - Capacity: Appellee

Notification Subject: On 10/11/2021, an appeal was filed against the order/judgment issued in Case No. 682/2020 Plenary Commercial. A hearing is scheduled on Tuesday 15/02/2022 at 10 am at the remote litigation chamber. Therefore, you or your legal representatives are required to attend. Otherwise, your trial

THE GULF TIME

CHAIRMAN OF THE BOARD
SAEED SAIF

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President Joe Biden’s disappointing first year

When he took office one year ago, President Joe Biden faced extraordinary challenges. He had to contend with a global pandemic that had crushed the economy and confounded the experts. He had to repair shattered alliances and restore American credibility after four years of President Donald Trump. More pointedly, he was taking charge of a country left bitterly divided — with trust in government plummeting, Republicans disinclined to cooperate, and Democrats commanding only the barest majorities in Congress.

At the outset of a new administration, things have rarely looked so bad. This grim context makes strength of economic recovery during Biden’s first 12 months all the more impressive. Last year, US output grew 6.1%, rebounding from a 2.3% drop in 2020, the fastest turnaround of any comparable advanced economy. The unemployment rate fell to less than 4%. Although spirits are low and tempers frayed after two years of Covid-19, things could be worse — and in most other countries, rich and poor alike, they are.

Biden also has some legitimate accomplishments to boast of. He got more judicial nominees confirmed in his first year than any president since Ronald Reagan. His administration has prioritized climate initiatives, made progress against the pandemic, and largely avoided scandal.

Unfortunately, these achievements don’t alter the fact that Biden has disappointed in vital respects. The growth numbers fail to accurately reflect the country’s short-term prospects because the recovery faces hazards — and Biden’s approach to policy making is adding to the risks.

The gravest threat is not Covid-19 but the possibility that America’s creaking machinery of government might break down altogether. The president’s most important job was to restore some semblance of national unity and persuade Democrats and Republicans to work together. If he ever tried, it wasn’t hard enough. Lately he seems to be calculating, no less than Trump did, that disunity will advance his political goals.

From the outset, Biden has deferred to the progressive left of his party — its most energetic wing, but one that is badly out of touch with much of the country and sees any kind of compromise as capitulation. This alliance delayed and almost killed a much-needed infrastructure bill that had bipartisan support. It also impeded sensible tweaks to the American Rescue Plan that passed in March. As now seems clear, that \$1.9 trillion measure helped fuel excess demand and push the inflation rate to 7% in December — confronting the Federal Reserve with the challenge of tightening monetary policy without crushing the recovery.

As for the currently stalled Build Back Better plan, it was designed to reconcile progressives’ desire for another “transformative” fiscal program with two Biden promises — that the spending would be “paid for,” and that taxes wouldn’t rise for the vast majority of Americans. To square this circle, the proposal relied on budget gimmickry so outlandish it alienated moderates in the president’s own party. A principal casualty, if the bill goes nowhere, is hundreds of billions in support for clean energy and carbon abatement — a commitment of surpassing importance that should’ve been moved as a separate initiative. According to the progressive mindset, it had to be all or nothing: Unbundling and prioritising would let the crisis go to waste.

Speaking at a press conference, Biden said it was now clear the plan needed to be broken up into smaller pieces that could command the necessary support in Congress. That’s encouraging. It isn’t too late to salvage parts of his program.

Both fiscal measures were marred, in addition, by a reflexive deference to organised labor, which added immense costs and undermined the president’s own goals. Biden’s alliance with teachers’ unions likewise gave cover to ill-judged school closures that have harmed students, burdened parents, and created a huge political liability.

One year in, the president needs to remember he promised to move on from Trump’s poisonous politics and start healing the country’s divisions. That’s why he was elected, and no task is more important.

—Bloomberg

OPINION

Facebook, Amazon rely on an invisible workforce

When contrasted with high-salaried engineers and policy wonks for Big Tech firms, contractors are cheap labour at the bottom of the ladder



PARMY OLSON

You don’t see them, but they’re there: hundreds of thousands of people sitting at keyboards for hours on end to keep online services humming along seamlessly. It can seem like the internet operates entirely automatically, but it doesn’t. Humans are often hidden behind the scenes, working in real time to verify your identity, flag hate speech or caption videos.

The market for on-demand, digital tasks is estimated by the World Bank to be worth \$25 billion, with Facebook’s Meta Platforms Inc., Amazon Inc. and Alphabet Inc.’s YouTube some of the biggest buyers. Over the years they have collected an array of global on-demand digital workers whom they have kept at arms-length. Therein lies the problem.

Rather than hire these workers directly, online companies coordinate them via outsourcing agencies like Accenture Plc or Cognizant Technology Solutions Corp., who in turn hire from yet other agencies like some vast, intricate puppet show. The work is often secretive, the hours unstable and the pay low.

When contrasted with the high-salaried engineers and policy wonks for Big Tech firms who enjoy catered meals and free karate lessons, contractors are cheap labour at the bottom of the ladder. There’s a term for what they do — “Ghost Work,” coined by Microsoft Corp. researchers Mary L. Gray and Siddharth Suri, who made it the title of a 2019 book.

Some contractors have begun to agitate for change, but it’s a long road piled high with obstacles. Earlier this month, several content moderators for Facebook in the US threatened a work stoppage — the first known action of its kind by such workers — via an open letter to Accenture and Mark Zuckerberg. Hundreds of their colleagues had not received a paycheck for January and if the money wasn’t



The petitions from Facebook’s and Amazon’s digital workers are impressive but arguably too small, like drops in the ocean, to look like promising steps towards better conditions

With contract labour on the rise across the world, the vast majority of digital workers find themselves lacking due attention from their Big Tech employers, respectable schedules and decent pay

dreds of thousands of people have done this work from their homes, earning an average hourly wage of just over \$3, or more if they have the right software tools. Sherry Stanley, a North Carolina-based mother of three, has been a turker for seven years and for much of that time the platform was her sole source of income; she has worked roughly 15 hours a day to make between \$60 and \$100. Amazon can use training data produced by turkers to help develop its own AI services.

For Stanley and others, the problem with Amazon MTurk wasn’t so much the low pay but the instability — specifically, the random “mass rejections” of their work by anonymous “requesters,” which could lead to no pay at all for hours of work. Leaders of a handful of the biggest online forums for MTurk workers last year spent months cautiously discussing what to do. With input from Stanley and others, they finally agreed to put their weight behind a petition. It was posted online earlier this month and calls on several named Amazon executives to better regulate rejected work and communicate more with the forum leaders.

Turkers have rarely agitated against Amazon, lest they upset a careful equilibrium they have with its platform, so the petition is a rare step into the unknown. In the past two weeks, it has amassed 374

signatures; at 500, they aim to submit it to Amazon.

Still, with contract labour on the rise across the world, the vast majority of digital workers find themselves lacking due attention from their Big Tech employers, respectable schedules and decent pay.

The petitions from Facebook’s and Amazon’s digital workers are impressive but arguably too small, like drops in the ocean, to look like promising steps towards better conditions. A more impactful avenue may be the courts, as demonstrated by drivers for Uber Technologies Inc., who last year won the right to minimum wage and sick pay after suing the company in the UK’s High Court.

While Alphabet contractors were allowed to join its full-time employees’ union last year, there’s scant evidence that union activity has improved their conditions in the same way court action has.

Mary L. Gray, the Microsoft researcher who wrote “Ghost Work,” estimates the number of people who do such work will grow as more of our communications and creative work goes online, and AI continues to need constant hand-holding by humans.

—Bloomberg

Parmy Olson is a Bloomberg Opinion columnist covering technology. She previously reported for the Wall Street Journal and Forbes and is the author of “We Are Anonymous”

OTHER OPINION

Bond market plot twist puts Europe’s recovery at risk

The 10-year German bund yield has turned positive after almost three years below zero. It’s a sign of the times as government borrowing costs are on the rise globally. With the euro zone’s nascent economic recovery more fragile than that of the US, however, the European Central Bank needs to remain vigilant that increased market interest rates don’t choke growth.

Renewed hawkishness at the Federal Reserve has spooked the bond market, with the 10-year Treasury yield approaching 1.9% from 1.5% at the end of last year. German levels have duly increased, climbing above zero after averaging -0.3% in 2021. Foreign holders exiting euro zone debt for the higher income available in the US will naturally drive yields higher unless there is sufficient demand within the euro zone to soak up the slack. The ECB, the biggest buyer in the room, is still scooping up bonds as part of its stimulus effort. Its pandemic quantitative easing program, known as the PEPP, is drawing to a close in March to be replaced by a pre-existing, albeit smaller, package.

While European bonds haven’t been able to avoid the upward pressure exerted by the climb in US government borrowing costs, they have put up some resistance. The yield gap between 10-year bunds and US Treasuries has widened, to about 188 basis points currently from

fewer than 170 basis points at the end of last year, reflecting the faster pace of rising yields in the US bond market. That trend is expected to continue; the consensus forecast of economists is for the differential to remain above 180 basis points by the end of the first quarter.

The more yields rise elsewhere, the greater the attraction for investors to shun the very low income available from European debt in search of more attractive returns across the pond.

Higher yields look inevitable even if the asset purchase program is employed skillfully to smooth yield jumps, and particularly to combat any wild swings in the spreads of peripheral countries above that of the German benchmark. Keeping bund yields pegged helps significantly with restricting Italian levels from rising too sharply — the key stress test point of the euro project.

By breaching zero and turning positive, German bonds have made a symbolic break with recent market history and illustrate that even the Herculean multi-trillion efforts of the ECB can’t hold back the tide indefinitely. Policy makers in the euro zone need to remain alert to the risk that market influences from overseas could undo their efforts to keep a lid on domestic government borrowing costs.

—Bloomberg

Cathay Pacific is on life support

The airline has always been able to count on an attitude of benign neglect

DAVID FICKLING

Is any airline on the planet in a more impossible situation right now than Cathay Pacific Airways Ltd.?

The carriers that have coped best during the pandemic have two qualities in common. They either have a substantial domestic or quasi-domestic market, such as Interglobe Aviation, Spring Airlines or Ryanair Holdings; a reliable government shareholder, like Singapore Airlines; or, ideally, both, like China’s big three airlines Air China, China Southern Airlines and China Eastern Airlines Corp.

Hong Kong’s unofficial flag carrier has neither. A pandemic that shuttered international travel was always going to be tough for an airline that crosses a border every time it flies. Still, rivals have been slowly getting back on their feet. Singapore Air was running at 37% of pre-Covid capacity in November before climbing to 45% the following month, buoyed by a government determined to return the city to its status as a global hub. Cathay was



Cathay Pacific — Hong Kong’s unofficial flag carrier — is a relatively rare example of a full-service airline that’s never been nationalised

at just 12% of pre-pandemic levels in November — and the border rules have since been tightened.

On January 8, all flights from several of Cathay’s biggest markets were suspended for a month. A week later, even transit flights were suspended to a list of 150 countries, leaving the city almost cut off from air traffic.

Cathay is a relatively rare example of a full-service airline that’s never been nationalised, but it’s always been able to count on an attitude of benign neglect. When Qantas Airways Ltd. tried to set up a budget carrier in the city in 2013, Cathay blocked it in the courts. When it funded trips to Europe for members of Hong Kong’s legisla-

ture amid that lobbying effort, the city’s future Chief Executive Carrie Lam said no rules had been broken.

She’s now far less indulgent, promising this month to take legal action against the airline after outbreaks of the omicron variant were traced back to members of its crew who’d been allowed to skip quarantine protocols. The former flight attendants were arrested and released on bail.

Once upon a time, Cathay Pacific was treasured as a cherished part of Hong Kong’s unique identity as a laissez-faire center of free speech and free markets. With that identity itself now seen as a threat to Beijing, the airline has about as much value to the terri-

Flag carrier airlines are a marker of statehood, making Cathay Pacific’s unofficial status for Hong Kong threatening to a mainland government that wants to erase every trace of the city’s separate identity

tory’s government as Lennon Walls, Tiananmen Square memorials and muckraking media tycoons. Cathay Pacific’s only hope to avoid its prefs turning into an ever-growing money pit is to see earnings spring back at lightning speed. But even a return to something resembling normal when international traffic gets back to pre-Covid levels around 2024 seems optimistic.

From the perspective of Beijing, that seems to be an ideal outcome. Flag carrier airlines are a marker of statehood, making Cathay Pacific’s unofficial status for Hong Kong threatening to a mainland government that wants to erase every trace of the city’s separate identity.

—Bloomberg

THE SUSPENSIONS of US-airline flights equaled more flights than they made to China in all of December

US limits Chinese flights in tit-for-tat airline dispute

The action by the US government is the latest sign of tensions between the two nations over issues ranging from trade policy to alleged spying

BLOOMBERG

The US government suspended 44 scheduled Chinese airline flights from the US to China in response to restrictions placed on American carriers over Covid-19 testing protocols.

The US Department of Transportation issued restrictions against four Chinese airlines in a dispute that has been percolating since the pandemic erupted in 2020. China in recent months had suspended flights on Delta Air Lines Inc, American Airlines Group Inc. and United Airlines Holdings Inc. citing an effort to block Covid-19 transmission, something US authorities say is a violation of a treaty on flight access.

The action by the US government is the latest sign of tensions between the two nations over issues ranging from trade policy to alleged spying. The DOT said its goal has been to reduce tensions over travel rules, but it was forced to take action in response to recent moves by China.

The Civil Aviation Authority of China's actions against the three carriers "are adverse to the public interest and warrant proportionate remedial action by the department," the US agency said in the order.

The action will cut almost half of the total flights between the countries by China-based airlines, according to data from aviation consultancy Cirium.



The US Department of Transportation issued restrictions against four Chinese airlines in a dispute that has been percolating since the pandemic erupted in 2020

There were 44 flights by those carriers in December and all but one of the suspended flights by DOT will occur in February and March. The totals do not include flights to Hong Kong from the US.

The order restricts flights by Air China Ltd., China Eastern Airlines Corp., China Southern Airlines Co. Ltd. and Xiamen Airlines Co. Ltd. The four Chinese airlines didn't respond to requests for comment left outside of normal business hours in that country.

Under China's strict rules to limit the spread of the coronavirus, airlines are penalized with flight suspensions if passengers arriving from other nations test positive for Covid-19.

The US action will cut almost half of the total flights between the countries by China-based airlines, according to data from aviation consultancy Cirium. There were 44 flights by those carriers in December and all but one of the suspended flights by DOT will occur in February and March. The totals do not include flights to Hong Kong from the US

The DOT documented 44 flights by US carriers that were suspended by China after passengers had tested positive since December 19.

The suspensions of US-airline flights, which was spread out over three months, equaled more flights than they made to China in all of December, according to Cirium.

The Chinese government

clears each passenger to travel to that country and the U.S. airlines followed all of the requirements, the DOT said. The US airlines should not be penalized when travelers test positive after arriving in China, the DOT said.

China's requirements for how aircraft are cleaned and quarantine requirements for foreign airline crews have also created tension.

Lufthansa may take 40% stake in ITA Airways: Foglio

BLOOMBERG

Deutsche Lufthansa AG may seek a 40% stake in Alitalia's successor ITA Airways, Italian newspaper Il Foglio reported, citing unnamed sources.

The plan, which could be announced in coming days, would be subject to European Union approval, the paper said. The two sides are close to agreement on issues including financial consolidation and turning Rome's Fiumicino airport into a hub for flights to Africa and for part of flights to the US, according to the report.

A spokesperson for ITA, asked to comment on the report, said no step on possible alliances can be taken before a strategic plan is presented to the company's board on Jan. 31. The data room for poten-

Deutsche Lufthansa and ITA Airways are close to agreement on issues including financial consolidation and turning Rome's Fiumicino airport into a hub for flights to Africa and for part of flights to the US, according to the report

tial bidders will open soon after, they said.

ITA Chairman Alfredo Altavilla said on Jan. 12 that his company aims to pick up the pace to secure an equity partnership by the middle of this year, adding that it was in talks with European and international companies.

Australia to allow overseas passengers with rapid test

BLOOMBERG

Australia will allow international air travelers to enter the country if they provide results from a rapid antigen test taken within 24 hours of departure.

A RAT must be undertaken by or under the supervision of a medical practitioner that includes pharmacists or trained personnel at an authorized airport testing station, the Ministry of Health said on its website Saturday in Sydney. The change is effective from 1 am Sunday.

Until now any incoming traveler needed to provide a negative PCR test within three days of departure, creating the risk a person may get infected after the test and before embarking. In addition, the global spread of

omicron has dramatically increased demand for PCR testing which has impacted access for those wanting pre-departure certification.

"This change will make it easier for Australians to return home," Health Minister Greg Hunt said in a televised news conference. "It recognizes the global reality of a more infectious but less severe strain and the challenge that it has created internationally in terms of access to PCR tests."

A negative PCR test result will continue to be accepted, the ministry said. The government will allow people who provide verification that they have recovered from Covid-19 to travel seven days after their positive test the ministry said.

A LUFTHANSA PLANE LANDS AT FRANKFURT AIRPORT



A Lufthansa passenger plane lands amid dense fog at Frankfurt Airport. Lufthansa has lost a years-long dispute over millions of euros in state aid for a regional airport in the German state of Rhineland-Palatinate

British retailers welcome end of Covid rules with eye on recovery

The government will no longer ask people to work from home or wear face masks in shops or public transport from Jan. 27

BLOOMBERG

UK retailers embraced the government's move to ease restrictions after Omicron hijacked footfall over the holiday season, saying they hope customers will swiftly return to their stores.

The government will no longer ask people to work from home or wear face masks in shops or public transport from Jan. 27, Prime Minister Boris Johnson said. Covid passes proving vaccination status or a recent negative test to enter events or venues will also be scrapped.

Johnson said the move marks a transition to living with the virus as case numbers decline and hospitalizations show signs of receding. People's return to offices, bars, restaurants and shops could help fuel retailers' recovery from a period marked by pandemic restrictions.

"We absolutely welcome the changes that are being made and I think we will see a likely increase in office occupancy," John Bason, chief financial officer of Primark owner Associated British Foods Plc, said by telephone. "We see people start to plan holidays again, and that occasion for apparel is important."

The New West End Company, which lobbies on behalf of busi-



Shoppers walk through bright winter sunlight on Regent Street in the West End in London, England

"We absolutely welcome the changes that are being made and I think we will see a likely increase in office occupancy," John Bason, chief financial officer of Primark owner Associated British Foods Plc, said

nesses in London's key shopping district, expects the return of shoppers together with government support will help the district reach 7.5 billion pounds of turnover this year, according to its chief executive officer.

The omicron variant's spread in December took its toll, with the number of people visiting London's major shopping district down by almost a fifth on the last weekend before Christmas compared with pre-pandemic levels.

Clothing retailers like Superdry, best known for its jack-

ets emblazoned with Japanese characters, are looking to reap the fruits of their high-street efforts in the near future. Superdry opened a flagship store on London's Oxford Street in November.

Julian Dunkerton, the company's chief executive, is betting customers will come back to high streets, just like they did before omicron. "We're very encouraged by the data that we had the last time, and there's no reason it will be different this time," he said.

Amazon to open clothing store this year

BLOOMBERG

Amazon.com Inc. said it plans to open a clothing store called Amazon Style this year in the Los Angeles area, the company's latest foray into physical retail.

The boutique will use artificial intelligence to recommend purchases as customers shop and carry a selection of women's and men's apparel, shoes and accessories, the com-

pany said. Using an app, shoppers will be able to send items to a fitting room or directly to a pickup counter.

In its hunt for further growth after reaching a commanding position in many categories of online retail, Amazon has built a sizable brick-and-mortar operation in the last several years, beginning with a chain of bookstores, which debuted in 2015 at an upscale Seattle mall.

Amazon Go, a cashierless convenience store that uses cameras and other sensors to track what shoppers take off the shelf, opened to the public in 2018. So did Amazon 4-Star, an electronics, home goods and toys bazaar that sells a potpourri of highly rated and best-selling items. Amazon Fresh began opening stores last year and has been adding new locations at a steady clip.

Unilever India meets profit estimate amid cost, rural stress

The Mumbai-listed Hindustan Unilever posted a 17% rise in net income to \$300.6m for quarter ending December 31

BLOOMBERG

Unilever Plc's Indian unit reported quarterly profit that met analyst expectations as price hikes helped Asia's largest consumer goods maker by market value manage persistent inflation that has hit the pockets of consumers in the country's vast and largely impoverished hinterland.

The Mumbai-listed Hindustan Unilever Ltd. posted a 17% rise in net income to 22.4 billion rupees (\$300.6 million) for the quarter ending Dec. 31, according to an exchange filing, exactly in line with the average profit forecast by analysts in a Bloomberg survey. Revenue rose 10% to 129 billion rupees, while total costs rose 8.3%. It saw a volume growth of 2%.

While the Hindustan Unilever's management said they have gained market share in both rural and urban markets, they conceded that rising costs had impacted volume growth, particularly in the countryside, where more than two-thirds of India's population lives

The maker of Hellmann's mayonnaise and Dove soap, like its parent unit, has been roiled by rising input costs amid global supply chain disruptions. India's retail inflation climbed for the third straight month in December. While prices of key raw materials including palm oil and crude oil-based packaging have spiked, Hindustan Unilever passed on some of it to consumers in product categories such as soaps and detergents in the last quarter.

While the company's management said they have gained market share in both rural and urban markets, they conceded that rising costs had impacted volume growth, particularly in the countryside, where more than two-thirds of India's population lives.

'UNPRECEDENTED TIMES'

"There's a large number of consumers who have limited income," Chairman and Managing Director Sanjiv Mehta told



Hindustan Unilever's shares closed 2.1% down before the results were published, pushing this year's decline to 4.2%

reporters during a briefing. "Urban volumes are nearly flat, whereas rural volumes are in the negative territory —these are unprecedented times."

Mehta added that India's economy was still recovering from scarring during the Covid-19 pandemic, though he hoped

there would be some moderation of inflation by the second half of the calendar year. However, researchers argue it's hard to predict when supply-side headwinds will peter out given continuing disruption.

"Fast-moving consumer goods companies have taken

price hikes to the tune of 5-15% in the last six months to pass on high commodity inflation," Sanjay Manyal, an analyst at ICICI Securities Ltd. in Mumbai, wrote in a sector report last week. "It is difficult to call out at this time that commodity inflation has peaked out."

Hindustan Unilever's shares

closed 2.1% down before the results were published, pushing this year's decline to 4.2%.

The stock is also under performing India's benchmark

BSE Sensex Index, which has

gained 2.1% in 2022.

As Unilever contends with

global inflationary pressures,

Chief Executive Officer Alan

Jope said earlier this week that

the parent company plans to

sharpen its focus on health and

hygiene.

RUSSIA has assembled a large armed force on its border with Ukraine

Russia fires back after UK alleges anti-Ukraine plot

The UK Foreign Office said it had information that Moscow intelligence services continues to maintain links with “numerous” former Ukrainian politicians

BLOOMBERG

Russia hit back on Sunday after the UK alleged that Moscow is plotting to install a pro-Russian leader in Kyiv, with the West continuing to warn that Moscow could yet invade Ukraine.

The assertions, offered without a timeline on the intelligence, were contained in a UK Foreign Office statement.

The UK claim is “evidence” that Nato countries, not Russia, “are escalating tensions around Ukraine,” the Russian Foreign Ministry said in a statement on Sunday. The statement demanded the Foreign Office “stop spreading nonsense.”

The UK said Saturday that Yevhen Murayev, a former Ukrainian member of parliament, was a potential candidate to be installed by Russia.

The Foreign Office said it had information that Russian intelligence services maintain links with “numerous” former Ukrainian politicians. It mentioned four by name who are already subject to Western sanctions. The men, who left Ukraine in 2014, are believed to reside in Russia.

The assertions precede a UK bid to ramp up pressure on Russia, with the defense and foreign secretaries set to travel to Europe for talks. Prime Min-



21 January 2022, Switzerland, Geneva: US Secretary of State Antony Blinken and Russian Foreign Minister Sergey Lavrov shake hands before their talks over Ukraine, in Geneva —DPA

ister Boris Johnson will schedule calls with Group of Seven leaders this week to finalize additional sanctions on backers of President Vladimir Putin, according to officials.

In Washington, a National Security Council spokeswoman called the alleged plotting “deeply concerning.”

President Joe Biden met with his national security team on Saturday to discuss continued Russian aggression toward Ukraine. He was briefed on Russia’s military buildup along the Ukrainian border and discussed the range of options for the US and its allies, a White House official said.

Last week, the US said Rus-

sian actors were preparing potential sabotage operations against their own forces and fabricating provocations on social media to justify an invasion into Ukraine.

US military aid started arriving in Ukraine on Friday “in the face of growing Russian aggression,” the US Embassy in Kyiv said on Twitter. The UK is also sending supplies.

Russia has assembled a large armed force on its border with Ukraine and sent troops and armor to Belarus, to Ukraine’s north, for joint military drills scheduled to begin Feb. 10.

Moscow has repeatedly denied that it has any intentions to invade.

UK warns against non-essential travel to Ukraine over Russia

BLOOMBERG

The UK is advising against non-essential travel to Ukraine, the Foreign Office announced, and British nationals in the country were advised to register their presence.

The move puts the UK in line with other nations in the Five Eyes intelligence alliance, including Australia, Canada, and the US.

“The situation in Kyiv and other areas outside Donetsk and Luhansk is generally calm. However, events in Ukraine are fast moving. There is continuing uncertainty about Russian intentions,” the Foreign Office said in Saturday’s advisory.

The agency previously advised against all travel to Donetsk oblast, Luhansk oblast and Crimea. Bloomberg News that the Biden administration is weighing whether to evacuate family members of diplomats stationed in Ukraine.

German navy head quits after favorable Russia remarks cause spat

BLOOMBERG

Germany’s top naval officer resigned after comments he made about Russia, including a call to show respect toward President Vladimir Putin, caused a diplomatic incident.

Ukraine summoned the German ambassador in Kyiv earlier Saturday to protest the remarks by Navy Inspector Kay-Achim Schoenbach, who also said Crimea would never return to Ukraine after its annexation by Russia in 2014.

“My position is increasingly burdened by the ill-advised comments on security and military policy that I made in India,” Schoenbach said in a statement released by the German navy. Defense Minister Christine Lambrecht has accepted his resignation, he said.

The comments, recorded this week during a talk by Schoenbach at a New Delhi-based think tank, created an awkward diversion as the US and Europe respond to the Ukraine standoff after Putin massed an estimated 100,000 troops on the border.

The latest US-Russian talks ended inconclusively this week. Aides to the Ukrainian, Russian, German and French leaders will probably meet on Wednesday in Paris, Mykhailo Podolyak, an adviser to the Ukrainian president’s chief of staff, said by text message.

In the video, Schoenbach suggested Putin’s underlying goal was to win affirmation for Russia as a major power.

“It is easy to even give him the respect he really demands and probably also deserves,” Schoenbach said. He also cast doubt on Ukraine’s aspira-



German Navy Inspector Kay-Achim Schoenbach suggested Vladimir Putin’s underlying goal was to win affirmation for Russia as a major power. “It is easy to even give him the respect he really demands and probably also deserves,” Schoenbach said. He also cast doubt on Ukraine’s aspirations of Nato membership, which the US and its allies want to maintain as an option, over Russian objections

tions of NATO membership, which the US and its allies want to maintain as an option, over Russian objections.

“Is it smart to have them as a member? No, it’s not,” he said.

German Chancellor Olaf Scholz on Friday signaled reluctance to participate in any effort to arm Ukraine, saying his country’s policy is to refrain from exporting “lethal weapons.”

Senegal votes in local elections seen as key test for president

BLOOMBERG

Senegal holds municipal elections that will serve as a gauge of support for President Macky Sall and his ruling coalition.

The Benno Bokk Yakaar coalition, which comprises Sall’s Alliance for the Republic, the Socialist Party and the Alliance of Forces for Progress, currently holds most of the 552 municipal seats and 125 of the 160 seats in parliament. One of its key goals will be to regain control of Dakar, the capital, which the opposition has run since 2009, and it is fielding Health Minister Abdoulaye Diouf Sarr as its mayoral candidate.

While the fractured opposition faces an uphill battle to challenge the BBY coalition’s dominance, disgruntlement about the economic hardship wrought by the coronavirus

While the fractured opposition faces an uphill battle to challenge the BBY coalition’s dominance, disgruntlement about the economic hardship wrought by the coronavirus and perceptions of corruption in Sall’s administration are widespread

and perceptions of corruption in Sall’s administration are widespread.

The anti-government sentiment was evident last year when the arrest of popular opposition leader Ousmane Sonko on rape allegations triggered violent protests.

Italy’s Berlusconi abandons presidency contest

Former Italian PM said country needs unity to combat the coronavirus pandemic

BLOOMBERG

Media mogul Silvio Berlusconi pulled out of the running for Italy’s presidency shortly before voting starts, strengthening the prospect that Prime Minister Mario Draghi could be elected as head of state.

Italy’s longest-serving post-war premier, Berlusconi, 85, announced his decision in a statement as his Forza Italia party held a virtual meeting with fellow leaders of the center-right Matteo Salvini, of the anti-migrant League, and Giorgia Meloni of the far-right Brothers of Italy. Berlusconi said that Italy today needs unity to combat the coronavirus pandemic, and that he wanted to avoid his name triggering division.

Financial markets are watching the euro area’s third-largest



Silvio Berlusconi went from real estate entrepreneur to media baron before becoming the country’s longest serving post-war prime minister

economy as the parliamentary ballot that starts on Monday could trigger political uncertainty and an early general election. Berlusconi had been canvassing lawmakers ahead of

the presidential ballot, but failed to find sufficient backing. His own allies had offered only lukewarm support, with Salvini saying that he would be ready to back another unidentified can-

Mario Draghi, who heads a wide-ranging coalition, benefits from Silvio Berlusconi’s move as the most high-profile figure to succeed President Sergio Mattarella. Becoming head of state would give 74-year-old Draghi a role at the pinnacle of Italian politics for the next seven years

didate Draghi, who heads a wide-ranging coalition, benefits from Berlusconi’s move as the most high-profile figure to succeed President Sergio Mattarella.

‘Lethal’ US military aid begins arriving in Ukraine

“The shipment - and \$2.7 billion USD since 2014 - demonstrates US commitment to helping Ukraine bolster its defenses

BLOOMBERG

US military aid to help Ukraine defend against a possible invasion by Russia began arriving, according to the American Embassy in Kyiv.

The embassy, in a Twitter post, said the material “includes close to 200,000 pounds of lethal aid, including ammunition for the front line defenders of Ukraine.”

“The shipment - and \$2.7 billion USD since 2014 - demonstrates US commitment to helping Ukraine bolster its defenses in the face of growing Russian aggression,” the embassy said in another tweet.

Photos with the tweets

“If Russia wants to begin to convince the world that it has no aggressive intent towards Ukraine, a very good place to start would be de-escalating,” Antony Blinken said at the end of a three-day European trip

showed large green containers being unloaded at an airport. The embassy did not elaborate, or indicate what else was included, but said it was a first shipment of “assistance recently directed by” President Joe Biden.



Vladimir Putin has demanded security guarantees that would prevent Ukraine from ever joining the North Atlantic Treaty Organization

The announcement was made at the end of an anxious week in which an assault on Ukraine by

Russia seemed more likely.

A meeting in Geneva led by Secretary of State Antony

Blinken and Russian Foreign Minister Sergei Lavrov didn’t yield an agreement, though both sides agreed to continue talks. “If Russia wants to begin to convince the world that it has no aggressive intent toward Ukraine, a very good place to start would be de-escalating,” Blinken said at the end of a three-day European trip.

Russia has assembled a large armed force on its border with Ukraine and sent troops and armor to Belarus, to Ukraine’s north, for joint military drills scheduled to begin February 10.

Putin has demanded security guarantees that would prevent Ukraine from ever joining the

North Atlantic Treaty Organization and require the alliance to roll back its forces to positions they held in 1997, before Central and Eastern European nations joined Nato.

The US and its Nato allies have rejected those demands. Putin has said he has no plans to invade Ukraine.

Biden plans to meet with his national security team over the weekend at the presidential retreat at Camp David, in Maryland. White House Press Secretary Jen Psaki said that “we didn’t expect any breakthroughs to happen today, but we are on a clearer path in terms of understanding each other’s concerns.”



THE GULF TIME
DATE: 24-01-2022
Notice date: 21-1-2022
Notice No. 2022/14298

**GOVERNMENT OF DUBAI
DUBAI COURTS**

**Notification by Publication of payment
207 / 2021 / 9958**

Notification details:
Defendants: 1- Sultan Ali Lakhani Abdulaziz Lakhani
2- Sameer Lakhani
Address: Residence unknown
Plaintiff: ROOTS PILING & FOUNDATION LLC
Represented by: Khalifa Abdullah Muhammad Khalifa Al Maflool

He has brought the abovementioned executive lawsuit against you and obligated you to pay the executed amount of (1746490 dirhams) to the plaintiff or the court treasury, including fees and expenses.

Accordingly, the court will start the executive procedures against you in the event of non-compliance with the aforementioned decision within 15 days from the date of publishing this notification.



THE GULF TIME
DATE: 24-01-2022
12.01.2022

**GOVERNMENT OF DUBAI
DUBAI COURTS**

**Notice by Publication
No. (143/2022)**

Notifying Party: AGE Steel
Notified Parties:
1. LAILA MOHAMED NOOR OWNED BY (RED SOIL ELEVATORS AND ESCALATORS ESTABLISHMENT)
2. RAJKUMAR MADHAVAN RAKAPPAN MADHAVAN (Unknown domiciles)

The Notifying Party hereby notifies and orders the Notified Parties to pay it the amount of AED 100,794.80 (One Hundred Thousand Seven Hundred Ninety-Four Arab Emirates Dirhams and Eighty Fils) in five (5) days as of this Notice. The Notifying Party shall otherwise resort to the competent courts to take all necessary legal procedures against you and oblige you to pay the said debt in full plus a legal interest at 8% per annum as of the legal claim till full payment in addition to the appropriate compensation for moral and material damage incurred due to your failure to pay this amount on its due date, and the charges, expenses and attorney's fees.

Notary Public
/Signed/
/Seal of Dubai Courts, Notary Public, 12 January 2022/



THE GULF TIME
DATE: 24-01-2022

**GOVERNMENT OF DUBAI
DUBAI COURTS**

18/ 2021/ 1405/ commercial, partial

Public Notice Details:
Defendants: 1- Nreesh Lakshminchand Arsanil/ 2- Hector Real Estate Brokerage/ 3- Peter Mathew Ellis
Unknown Residency.
Whereas the Claimant: Hessa Bint Qassem Bin Othman Al- Qasabi
Represented by: Odai Toqa Hady Al- Kazweeny

Has filed the above-mentioned case, in which the Plaintiff demanded to charge the defendant to pay an amount of AED 78867, fees, expenses and attorney's fees, in addition to a legal benefit of 9% from due date until full payment.

Therefore, a hearing was scheduled on Thursday 27- 1- 2022 at 08:30 am in the litigation Hall, online, BUILDING, DSCC. So you are required to attend or your legal representative and you must provide what you have of notes or document to the court at least three days before the session.



THE GULF TIME
DATE: 24-01-2022
Date of Service : 19.01.2022
Job No : 17313/2022
Service No : 11643/2022

**GOVERNMENT OF DUBAI
DUBAI COURTS**

DUBAI COURT OF FIRST INSTANCE

JUDGMENT SERVICE BY PUBLICATION

Case No : 20/2020/740, Commercial Plenary
Heard at : 1st Plenary Commercial Circuit No 31
Case Subject : Obligation of the defendants to severally and jointly repay to the claiming bank an amount of (AED 15,411,693.48) plus a legal interest of 12% from the due date until full repayment, charges, expenses, costs and lawyer's fees.
Claimant : Invest Bank PJSC
Address : UAE, Dubai, Business Bay, Happiness St, Business Towers, Aspect Tower, 34th floor, Office 3401
Respondents : (1) Sanat Kandahasheri Parabol As Defendant
Subject of Service : Be informed that court decided in its hearing held on 24.11.2021 in the matter aforementioned in favour of Invest Bank PJSC that the defendants shall severally and jointly repay to the bank an amount of (AED 13,416,835.18) plus a legal interest of 9% from the date of the legal claim being 12.08.2020 until full repayment. They shall further bear the charges, expenses and an amount of Three Thousand Dirhams against the lawyer's fees. This judgment is quasi in rem and applicable within thirty days from the day following the publication date of this notice.
This judgment was entered in the name of his highness Mohamed bin Rashid bin Saeed Al Maktoum, Ruler of Dubai and was read in public.

PANDEMIC-RELATED closures of rest areas in the US made parking the most critical issue for truck drivers

Sleepy truckers get forgotten in supply crisis choking economy

The problem simmered for decades, as transportation has been overwhelmed by online shopping boom, lower inventories and federal mandates on driver rest

BLOOMBERG

President Joe Biden's sweeping infrastructure law was supposed to ease problems for the trucking industry and relieve supply chain woes, but the law overlooked a vital necessity for truckers: Parking.

Overcrowded truck stops force drivers to often spend hours scavenging for parking wherever they can find it, even in illegal and unsafe spots. The problem has simmered for decades, as transportation has been overwhelmed by the on-line shopping boom, lower inventories and federal mandates on driver rest. But truckers say the coronavirus pandemic has brought the issue to a breaking point.

The word "parking" doesn't appear anywhere in the Biden administration's 2,333-word "Trucking Action Plan" released last month as part of the rollout of the new infrastructure law during the height of the pre-holiday emphasis on supply-chain snags.

While the Biden administration is focused on congestion at coastal ports and a broader truck driver shortage, the lack of safe and legal parking spaces for rigs also causes ripples throughout the supply chain.

Government regulations typically force drivers off roads to take 10-hour breaks after driving 11 hours. Precious time spent searching for parking means lengthier delivery times to stores.



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"The supply chain clog will not unclog until drivers are able to utilize their whole 11-hour drive time driving, not driving around in circles, fighting for the next parking spot or stopping early so they can maybe

count on a spot," Merry Leach, a driver from Niota, Illinois, told transportation officials last month. "Adding truckers to fill the 'driver shortage' is only going to make the situation worse, like adding players to a

Over-the-road truckers in the US get paid by the mile, not the hour. That means an early exit to grab an available spot — an average of 56 minutes early costs drivers an average of \$4,600 a year

game of musical chairs without adding chairs."

Leach, now 72, wasn't ready to retire, but said she'd had enough last year. She quit and sold her truck out of frustration.

Finding a legal spot often means shortening the day. And that means a smaller paycheck and delays in deliveries. "If you don't find a spot by 2 o'clock in the afternoon, you're done. You're not going to find a spot, particularly in the Northeast," Leach said.

Most companies don't reimburse drivers for parking, and over-the-road truckers get paid by the mile, not the hour. That means an early exit to grab an available spot — an average of 56 minutes early, according to a 2016 study of trucker diaries — costs drivers an average of \$4,600 a year, or 10% of their annual pay.

Pandemic-related closures of rest areas in 2020 made parking the most critical issue for commercial truck drivers in a survey that year. It's now tied with compensation as their top concern.

Vodafone in talks with Iliad to merge Italy units

BLOOMBERG

Vodafone Group Plc and Iliad SA are discussing a deal that would merge their businesses in Italy, *Reuters* reported, citing people familiar with the situation that it didn't identify.

The combination would create a business with revenue of almost six billion euros (\$6.8 billion).

Iliad, which is set to start fixed-line broadband operations in Italy next week, is working with Lazard Ltd., according to the report. It's uncertain if the talks will lead to a transaction.

The deliberations come as Telecom Italia SpA weighs a 10.8 billion-euro takeover bid from KKR & Co. Vodafone recently explored a potential purchase of Three UK from CK Hutchison Holdings Ltd., *Bloomberg News* reported.

European telecom carriers' efforts to create value through mergers and acquisitions could herald a busy 2022, with a consolidation push likely taking center stage. Vodafone has been eyeing deals in its major markets while other carriers entertain prospect of tower mergers.

Telecom Italia named Gen-



European telecom carriers' efforts to create value through mergers and acquisitions could herald a busy 2022, with a consolidation push likely taking center stage

eral Manager Pietro Labriola as its new chief executive officer, throwing up a fresh hurdle for KKR's bid. The carrier's board voted unanimously to pick Labriola with the backing of its two largest investors — French media conglomerate Vivendi SE and Italian state lender Cassa

Depositi e Prestiti SpA. The backing of the state lender for Labriola and his new business plan could make it harder for KKR to succeed with its bid, which is still pending, according to reports.

UK jobs market improves with jump in employment

BLOOMBERG

Britain's labour market grew strongly despite a surge in coronavirus infections late last year, with vacancies hitting a record 1.25 million in the fourth quarter and unemployment falling unexpectedly.

The number of people on company payrolls rose 184,000 in December, stronger than the

pace expected, the Office for National Statistics data. The jobless rate dropped to 4.1% in the quarter through November, the best reading since June 2020.

Policy makers boosted interest rates for the first time in the pandemic last month, and investors anticipate another move at their next meeting on February 3 as inflation threatens to surpass 6% this year.

Germany needs immigration of 400,000 workers per year

The shortage of the skilled staff is now so serious that it is dramatically slowing down European country's economy

BLOOMBERG

Germany needs to attract about 400,000 foreign workers per year to mitigate the economic impact of its aging society, according to the caucus leader of the country's FDP party.

"The shortage of skilled workers is now so serious that it is dramatically slowing down our economy," Christian Duerr said in an interview with *WirtschaftsWoche*. "We can only get the aging labour market under control with a modern immigration policy."

Duerr's FDP is part of the three-way coalition that took office late last year, and is pushing a revamped immigration strategy as one of its flagship projects. Germany's population is one of the oldest in the world, and nearly a quarter is expected to be above 67 years old by the end of this decade.

A recent study by the Cologne Institute for Economic Research highlighted the importance of migrant workers for the economy. A significant share of those who are already in Germany are active in fields that face labour shortages,



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Meanwhile, Germany's Finance Minister Christian Lindner wants to implement a planned global minimum tax of

15% for multinationals as early as January 2023, *WirtschaftsWoche* reports, citing the ministry.

According to the German business news magazine, tax officials from the federal and state governments held initial talks this month, with the aim of drafting a law. Germany will then wait for a corresponding European Union directive.

The taxation deal, agreed by around 140 countries last year, would work by creating a top-up levy that governments apply when profits of a multinational company in another jurisdiction are effectively taxed at less than 15%.

PROTEST AGAINST NUCLEAR PLANTS IN LOWER SAXONY



People demonstrate in front of the Lingen fuel element factory for the decommissioning of all nuclear plants in Lower Saxony, Germany. The Lingen fuel element factory is operated by Framatome, the subsidiary of the French nuclear corporation EdF, which wants to enter into a joint venture with a Russian nuclear corporation to jointly produce fuel elements for nuclear power plants —DPA

Argentina halves 2021 budget deficit

BLOOMBERG

Argentina sharply reduced its budget deficit in 2021 as President Alberto Fernandez tries to cut down on spending amid talks with the International Monetary Fund (IMF).

The so-called primary deficit, which excludes interest payments, fell to 3% of

gross domestic product from 6.5% in 2020. The figure, boosted by proceeds from a wealth tax, was also below the economy ministry's estimate for a 3.5% gap.

Economy Minister Martin Guzman says he wants to eliminate primary fiscal deficits by 2027 as part of a deal to refinance about \$40 billion owed

to the IMF. The Washington-based lender, meanwhile, says it needs to see an economic plan that lays out how that target would be met and how inflation and capital outflows would be reduced.

Argentina expects a primary deficit of 3.3% this year, according to estimates in its proposed budget for 2022.

Lotus explores electric-car battery tie-up with Britishvolt

The factory, which will be operational by 2023-end, will produce cells for more than 300,000 electric vehicles a year

BLOOMBERG

Group Lotus Plc and Britishvolt Ltd signed a preliminary agreement to explore teaming up on battery manufacturing, research and development, according to people familiar with the matter.

The companies plan to share details of their memorandum of understanding next week, said the people, who asked not to be identified ahead of the announcement.

The deal is Britishvolt's first official tie-up with a carmaker and an important step for the company looking to cement its credibility with prospective investors. The firm has done two rounds of fundraising and said last year it's considering listing

in London. Britishvolt has begun work on a \$3.5 billion battery plant in Blyth, England, that it has said will create about 3,000 jobs.

The UK government will back the project with an unspecified amount from its Automotive Transformation Fund, a 1 billion-pound program to help build factories that can produce batteries at scale. The grant will unlock a 1.7 billion-pound investment from asset manager abrdn Plc and logistics real estate investor Tritax Group, Britishvolt said in a statement.

Prime Minister Boris Johnson is eager to build up a local cell-making industry as the UK prepares to ban sales of new gasoline- and diesel-powered



The UK's auto industry trade group has warned the country's carmakers have little time to scale up a local battery-making capacity before the Brexit deal reached in late 2020 subjects vehicles to stricter content requirements for tariff-free trade

cars by 2030. His government is trying to avoid falling behind in a transcontinental competition to chip away at the dominance

of Asian battery manufacturers. The UK's auto industry trade group has warned the country's carmakers have little time to

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scale up a local battery-making capacity before the Brexit deal reached in late 2020 subjects vehicles to stricter content requirements for tariff-free trade.

Britishvolt has said its factory will be operational by the end of 2023 and eventually produce enough cells for more than 300,000 electric vehicles a year. Nissan Motor Co. said last year

it will create a 1 billion pound EV-making hub in northern England. The Japanese automaker is partnering with a unit of China's Envision Group, which is planning to build a battery factory in the region that will be ready in 2024 at the earliest.

Lotus owner Zhejiang Geely Holding Group Co. is trying to bolster the iconic brand in China's burgeoning EV market while keeping a manufacturing base in Britain. Its long-awaited Emira sports car will be the company's last gasoline-only model.

With the Emira, alongside a plan to build electrified SUV in China, Lotus is making progress on expanding beyond selling just a handful of cars each year that appeal to racing fans.

Ericsson seeks to block US imports of Apple phone, watch

The company is counting on its long history in telecommunications and critical role in developing communications and streaming technologies for phones and other devices



BLOOMBERG

Ericsson AB filed US trade complaints seeking to block imports of Apple Inc devices, escalating a legal battle that shows licensing talks between the two over 5G telecommunications technology are going poorly.

In complaints filed with the US International Trade Commission in Washington, Ericsson targets a wide swath of Apple products — the iPhone, tablets, smart watches, smart speakers and digital media players — that it says infringe

some of its patents. Ericsson also lodged suits in a west Texas district court known to be friendly to patent owners, claiming Apple devices are using its patented inventions without paying for them.

Even before their 2015 licensing agreement expired, the companies had been lobbing lawsuits against each other. Ericsson sued Apple in October, accusing it of “bad faith” in negotiations. Apple responded with its own suit in December, claiming that Ericsson was using “strong arm” tactics in negotiations.

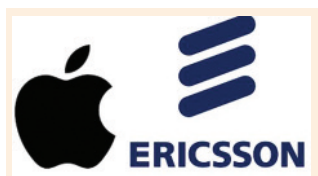


Ericsson said it’s complied with requirements set by the boards that it license its patents on fair and reasonable terms, but Apple has been “deliberate and willful” in using the inventions without paying

“Since the prior agreement has expired, and we have been unable to reach agreement on the terms and scope of a new license, Apple is now using our technology without a license,” Ericsson spokesperson Mikaela Idermark said in an emailed statement.

Ericsson is counting on its long history in telecommunications — the lawsuits note the company sold its first phone in 1878 — and critical role in developing communications and streaming technologies for phones and other devices. It’s been a key player in standard-setting boards and the patents in the cases cover areas such as roaming, signalling and transmission of the system information.

Some of the patents in the cases are essential parts of industry standards for telecommunications, including for 5G, according to the complaints. Stockholm-based Ericsson said it’s complied with requirements set by the boards that it license its patents on fair and reasonable terms, but Apple has been “deliberate and willful” in using the inventions



Apple first licensed Ericsson patents in 2008, the year after the iPhone was introduced. It took a year of duelling lawsuits before the agreement was renewed in the seven-year deal signed in 2015

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In its lawsuit filed in December, Apple contended that Ericsson is a smaller player when it comes to the newest generations of mobile communications, yet is demanding a “sticker price” of \$5 per device as if it’s still the biggest contributor to the industry standards.

The Cupertino, California-based Apple said it “has always been willing to pay a fair price for technology used in our products” and that it’s asked a

court to set a global rate that would be a “fair price” for Ericsson’s standard-essential patents.

“Ericsson has refused to negotiate fair terms for renewing our patent licensing agreement, and instead has been suing Apple around the world to extort excessive royalties,” Apple said. “We will continue to defend against their tactics.”

The two companies have a history of taking their disputes over licensing to the courts. Apple first licensed Ericsson patents in 2008, the year after the iPhone was introduced. It took a year of duelling lawsuits before the agreement was renewed in the seven-year deal signed in 2015.

GERMAN MINISTER VISITS BMW PLANT



Robert Habeck (R), German Economic Minister, speaks with Oliver Zipse, Chairman of the Management Board of the German car manufacturer Bayerische Motoren Werke AG (BMW), during a plant tour at the automaker in Munich, Germany —DPA

BLOOMBERG

Samsung Electronics Co introduced its first mobile processor powered by Advanced Micro Devices Inc. graphics as the company tries to better compete with the gaming prowess of archrival Apple Inc.’s iPhones.

The new Exynos 2200 processor is built using Samsung’s most advanced 4nm fabrication process and is the industry’s first mobile chip with hardware support for ray tracing, an advanced approach to high-fidelity graphics that has been gaining traction in PC graphics cards. The graphics chip built on AMD’s RDNA 2 architecture, dubbed Xclipse, is described in Samsung’s announcement as bridging the gap between console and mobile performance.

“Samsung’s Xclipse GPU is the first result of multiple planned generations of AMD RDNA graphics in Exynos,” said David Wang, senior vice president at AMD.

Samsung uses its in-house Exynos processors in its own flagship Galaxy devices in some markets and it has customers such as Vivo that make use of its silicon in their handsets.

At \$1.9mn, Porsche Carrera GT sets online sale record

The second-highest-selling vehicle at BAT was a 1961 Mercedes-Benz 300SL Roadster that sold for \$1,430,356

BLOOMBERG

A 2005 Porsche Carrera GT has sold for \$1.9 million on the car auction website Bring a Trailer (BAT).

The \$1,902,000 final sale set a world record for the highest amount of money paid at auction for the V10 supercar. It also set the record for the highest amount of money ever spent on any vehicle at BAT. The second-highest-selling vehicle at BAT was a 1961 Mercedes-Benz 300SL Roadster that sold for \$1,430,356 last July.

“We knew that this was a special car,” says Randy Nonnenberg, the co-founder and president of BAT. “A lot of people think it is one of the best ones out there, and there is a lot of heat around that model right now. A lot of appreciation for the model has built in the last year or two, so it was just right in the cross hairs of the right vehicle at the right time in front of the right audience.”

The sale of the car comes in quick succession to the previous world-record-holding Carrera GT, a silver one which sold for \$1.3 million on BAT last September. That car broke a \$1.21 million sale record that



Porsche Carrera GT set the record for the highest amount of money ever spent on any vehicle on the car auction website Bring a Trailer

Values of the Porsche Carrera GT have risen drastically in recent years, with the highest values hovering around \$900,000 in 2019 and 2020

with the highest values hovering around \$900,000 in 2019 and 2020. Insurer Hagerty lists the current average value of a 2005 Carrera GT at \$1 million. Those examples in concours-level condition can be expected to take \$1.5 million.

The ultra-low mileage of just 780 miles driven on the red Carrera GT proved its most alluring feature. Originally delivered to an importer in Littleton, Colo., it is one of just 1,270 examples built during a four-year production run of the sports car, and among the lowest-mileage of any still existing.

had been set just a month earlier at a Mecum auction in Monterey. “Driver-focused analog exotic cars are in higher than ever demand everywhere,” Hagerty’s Andrew Newton said, by way of explanation.

Values of the Carrera GT have risen drastically in recent years,

Intel plans to spend \$20bn on Ohio chipmaking hub

The chipmaker will begin construction of two fabrication plants on a 1,000-acre site which will be operational by 2025

BLOOMBERG

Intel Corp plans to spend \$20 billion on a chipmaking hub on the outskirts of Columbus, Ohio, which the company expects to grow to be the world’s biggest silicon-manufacturing site.

The chipmaker will begin construction of two fabrication plants on a 1,000-acre site in New Albany, which it expects to be operational by 2025, said the person, asking not to be identified before a planned public announcement. *Time* magazine reported the plans earlier, citing an interview with Chief Executive Officer Pat Gelsinger. He said the Santa Clara, California-based company will use the location as a hub to research, develop and manufacture its most advanced chips and will have the option to expand to 2,000 acres and up to eight fabs.

“We helped to establish the Silicon Valley,” Gelsinger told *Time*. “Now we’re going to do the Silicon Heartland.”

Intel’s leader has been vocal about the need to build more chip factories in the US and Europe, areas where manufacturing of the vital electronic components has declined precipitously. Gelsinger has argued that a rebalancing of production is needed to reverse its increasing concentration in East Asia. He has pointed to the pandemic-induced supply chain crunch and increasing geopolitical tension between China and the US as evidence that Western governments need to find cash to persuade chipmakers to relocate.

Adding Ohio to its list of locations, not traditionally an area associated with the technology industry, adds to the greater geographical diversity that Gelsinger has championed. Intel is also looking at sites in Ger-



Intel’s CEO Pat Gelsinger has been vocal about the need to build more chip factories in the US and Europe, areas where manufacturing of the vital electronic components has declined precipitously

many, Italy and France for new factories, test and assembly plants, and research and design centers, *Bloomberg* reported.

Putting some of Intel’s billions of dollars in capital expen-

diture to work in a new location for the company — it currently has plants in Oregon, Arizona and New Mexico — may help bolster Gelsinger’s appeal for taxpayer money. That in turn

will help cushion some of the drag on profitability caused by his ambitious plans to restore Intel’s manufacturing prowess and muscle in on the business of outsourced chipmaking, an area dominated by Taiwan Semiconductor Manufacturing Co. and Samsung Electronics Co.

This year Intel’s CEO has budgeted a record amount of spending on new factories and equipment. But, highlighting the massive and growing cost of state-of-the-art chipmaking, TSMC and Samsung are planning to raise the stakes even higher.

TSMC has set aside more than \$40 billion for capital expenditures this year. That compares with Intel’s plan to spend up to \$28 billion. South Korea’s Samsung will likely announce its 2020 plans on January 27 in its earnings release. Analysts, on average, predict a companywide budget of about \$36 billion.