STOCK MARKET INDEX Abu Dhabi - ADX 8,681.60

Dubai - DFM 3,169.05 New York - NYA 16,937.68 London - UKX 7,556.11



EURO 4.1880 GBP 5.0230 THE EMIRATES

Sri Lankan Rs 55.14 **EXCHANGE RATE** 20.14 13.74 Indian Rs Philippine Peso Bangladesh Taka 22.68 Pakistani Rs

FOREX (AED)

USD 3.6800

YEN 0.0320

CAD

2.9700

SAR 0.9850

ENERGY Brent Crude \$88.57/bbl \$87.18/bbl WTI Crude Natural Gas PRECIOUS METALS Gold

Gold-Dubai

Silver

\$3.84/MMBtu \$1,848.80/t oz AED223.00/gm \$24.63/t oz



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OP-ED PAGE 03

A vaccine to prevent all Covid is within reach In a perfect world, the guickest way to end the variant chase would be to immediately vaccinate entire the world with existing shots. **LISA JARVIS**

BANKING PAGE 07

ECB has every reason not to act as quickly as Fed: Lagarde The central bank president said inflation is 'clearly weaker' in euro area, while region's economic recovery is also not as advanced as in US







5G services don't disrupt air navigation systems: TDRA

Telecom regulator bases its 5G plans on studies that take into account safety of frequencies and impact on other sectors

DUBAI / WAM

Regarding the news on the suspension of some flights to certain US airports due to 5G deployment, the Telecommunications and Digital Government Regulatory Authority (TDRA) has clarified that this issue is exclusively related to the relevant US airports.

"There is no disruption or interference in the UAE between 5G networks and air navigation systems," affirmed a TDRA statement on Thursday.

Noting that the 5G stations in the UAE have been installed in multiple places for many years, TDRA said no negative impact on the safety of air nav-



igation systems has occurred. TDRA bases its 5G plans on studies that take into account safety of frequencies and potential impact on other sectors. The authority also considers decisions and procedures approved by the International

(ITU) in this regard. TDRA has confirmed that it is coordinating in this matter with the General Civil Aviation Authority (GCAA), which in

Telecommunication Union

The Telecommunications and Digital Government Regulatory Authority said 5G stations in the UAE have been installed in multiple places for many years and no negative impact on the safety of air navigation systems has occurred

turn coordinates and communicates with the International Civil Aviation Organisation (ICAO) and European and American aviation safety regulatory agencies to ensure the highest levels of safety and security in this context.

UAE and Indonesia share common goals on climate action and diversification of the energy mix

Masdar forms renewables JV with Indonesia's Mitrabara

The joint venture, PT Masdar Mitra Solar Radiance, to target the fast-growing commercial & industrial segment of renewable energy market in Indonesia

ABU DHABI / WAM

Masdar, one of the world's leading renewable energy companies, announced on Thursday the formation of a joint venture (JV) with PT Mitrabara Adiperdana Tbk (Mitrabara), a conglomerate focused on the energy sector, to target the fast-growing commercial & industrial (C&I) segment of the renewable energy market in Indonesia.

The JV, PT Masdar Mitra Solar Radiance, which will operate under the Solar Radiance brand, was formally launched at a ceremony on the sidelines of Abu Sustainability (ADSW) 2022. Angela Soedjana, Director of Baramulti Group, shareholder of Mitrabara, attended the event, along with Hidefumi Kodama, General Manager, Coal and Energy Solution Department, Idemitsu, also shareholder of Mitrabara, and Khoirudin, CEO of Mitrabara. Masdar was represented by Fawaz Al Muharrami, Acting Executive Director, Clean Energy.

On this occasion, Khoirudin said, "With the growing need for companies to reduce their carbon footprint, availability of re-



The joint venture (JV), PT Masdar Mitra Solar Radiance, which will operate under the Solar Radiance brand, was formally launched at a ceremony on the sidelines of Abu Dhabi

- The Solar Radiance venture will help Masdar further expand its presence in Indonesia, and support the nation's clean energy and climate objectives
- With Indonesia targeting at least 51% of added power capacity coming from renewable sources by 2030, the C&I segment is expected to enjoy very rapid growth

newable energy has become one of the key drivers for investment decisions. Indonesia unfortunately is lagging behind our peers in the region for this issue. We believe that Solar Radiance will be able to accelerate the implementation of Solar Energy solutions in Indonesia, especially since Solar Energy is an abundant resource that is still underutilised. The knowledge, experience, and expertise that Masdar and Mitrabara bring to

🕻 Solar Radiance will support the energy diversification efforts of our commercial and industrial customers in Indonesia, and make a positive contribution on climate action

> Fawaz Al Muharrami, Acting Executive Director, Clean Energy, Masdar

the joint venture is unique in the market and will ensure the best

solution for our customers." Fawaz Al Muharrami said, "Solar Radiance will support the energy diversification efforts of our commercial and industrial customers in Indonesia, and make a positive contribution on climate action. As both international and domestic customers in Indonesia require more and more competitive and renewable energy in order to meet their own emission reduction targets, we look forward to working with Mitrabara on serving this market segment and to further expanding our presence within the country and the region at large."

EU overachieves 2020 renewable energy target

BRUSSELS / WAM

At EU level, the share of gross final energy consumption from renewable sources reached 22% in 2020, according to Eurostat, the statistical office of the European Union.

This is 2 percentage points (pp) above the target level for 2020, as included in Directive 2009/28/EC on the promotion of the use of energy from renewable sources.

■ For full story, read gulftime.ae

EGA hires 100 young UAE nationals in 2021

DUBAI / WAM

Emirates Global Aluminium (EGA) on Thursday announced that the company recruited more than 100 UAE nationals in 2021. The average age of the recruits was 24 years old.

Almost 1,200 Emiratis now work at EGA. Over 700 of EGA's Emirati employees are under the age of 35.

At the end of 2021, EGA's in-focus Emiratisation rate was around 40 percent. When considering the high number of blue-collar positions in heavy industry, EGA has one of the highest Emiratisation rates of any major company.

Almost 40 percent of those holding the top 280 positions at EGA are UAE nationals.

Abdulnasser bin Kalban, CEO of EGA, said, "We are delighted to have welcomed over 100 UAE nationals in



- Over 700 of EGA's Emirati employees are under the age of 35
- At the end of 2021, EGA's in-focus Emiratisation rate was around 40%

2021, the vast majority young people at the start of their careers whom we hope to develop and retain for decades to come.

■ For full story, read gulftime.ae

Sharjah Islamic Bank's profit grows by 27%

SHARJAH / WAM

Sharjah Islamic Bank (SIB) recorded net profit of AED514.1 million for the year ended in December 31, 2021, an increase of 26.7% compared to AED405.8 million for the same period in 2020. The bank also reported AED850.7 million in operating profits, an increase by 21.9%, compared to AED697.7 million in the previous year.

Despite the partial recovery from the repercussions of the Covid-19 pandemic, the bank continued its hedging policy to face the challenges resulting from the operational conditions that the global economy is still going through.

The growth of the bank's net profit indicates strong performance across all the business units of the bank.

Sharjah Chamber, EWA ink pact to boost trade ties

SHARJAH / WAM

The Sharjah Chamber of Commerce and Industry (SCCI) has signed a memorandum of understanding (MoU) with the European Women Association (EWA) to strengthen trade relations, develop cooperation, and promote investment opportunities available on both sides.

The signing came on the sidelines of a delegation visit from the EWA to the SCCI headquarters to learn about the advantages of investment in Sharjah and the promising opportunities available in its various economic sectors and vital areas, being a leading financial and business centre in the region.

The MoU was signed by Abdullah Sultan Al Owais, Chairman of the SCCI, and Yulia Stark, President of the European Women's Association, in



Sharjah Chamber and EWA will encourage exchange of trade delegations and discussions in the fields of export and economy and support follow-up visits for this purpose

the presence of officials from the chamber and 45 EWA businesswomen from various commercial and industrial sectors.

Under the MoU, the two sides will encourage exchange of trade delegations and discussions in the fields of export and economy and support follow-up visits for this purpose.

Deal signed to advance UAE's economic diversification agenda

The agreement between Masdar City, EDB aims to attract more innovation to UAE through easy financial processes

ABU DHABI / WAM

Masdar City, the regional home of technology innovation and R&D in Abu Dhabi, and Emirates Development Bank (EDB), a key financial enabler of the country's economic diversification and industrial transformation agenda, signed a memorandum of understanding (MoU) to advance the UAE's economic diversification agenda. This will be achieved by identifying potential collaboration opportunities across sectors including banking and finance.

Under the agreement, Masdar City and EDB will explore and support the UAE's financial sector by enabling small and medium enterprises (SMEs)



Masdar S Jamo

and large corporates in the national priority sector.

Masdar City, through its frontline staff, will encourage banking through the EDB Business Banking App at the time of company registrations, while EDB offers priority banking and dedicated resourcing for Masdar City Free Zone customers. Both companies will assist Masdar City Free Zone clients licensed (or to be licensed) with Masdar

The agreement between Masdar and EDB will further underpin Abu Dhabi's status as an attractive destination for world-class business owners and innovators to incubate, develop and grow industries of the future

City Free Zone to open a bank account with the Emirates Development Bank.

The MoU was signed by Abdulla Balalaa, Executive Director of Masdar City, and Ahmed Mohamed Al Nagbi, Chief Executive Officer of Emirates Development Bank, at an official ceremony at Abu Dhabi Sustainability Week.

SHEIKH ABDULLAH MEETS ESTONIAN FOREIGN MINISTER



His Highness Sheikh Abdullah bin Zayed Al Nahyan, Minister of Foreign Affairs and International Cooperation, with Eva-Maria Liimets, Minister of Foreign Affairs of Estonia, at Expo 2020 Dubai on Thursday. During the meeting, the sides discussed the friendship and cooperation between the UAE and Estonia, and ways to enhance them in all fields. They also exchanged views on a number of issues of mutual concern, as well as on relevant regional and international developments. The two sides reviewed Estonia's participation in Expo 2020 Dubai and talked about the global event's role in reinforcing the cooperation between the two countries

MASDAR CITY is home to multinational companies, small and medium enterprises (SMEs) and homegrown start-ups

Deal signed to advance UAE's economic diversification agenda

As per pact, Masdar City and EDB will explore and support Emirates' financial sector by enabling SMEs and large corporates in the national priority sector

ABU DHABI / WAM

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Collaborating with Abu Dhabi's only approved R&D cluster, Masdar City will continue to grow the sustainable innovation sector of the country

> **Ahmed Mohamed Al** Naqbi, CEO of EDB

Under the agreement, Masdar City and EDB will explore and support the UAE's financial sector by enabling small and medium enterprises (SMEs) and large corporates in the national priority sector.

Masdar City, through its frontline staff, will encourage banking through the EDB Business Banking App at the time of company registrations, while EDB offers priority banking and dedicated resourcing for Masdar City Free Zone customers. Both companies will assist Masdar City Free Zone clients licensed (or to be licensed) with Masdar City Free Zone to open a bank



Abdulla Balalaa, Executive Director of Masdar City, with Ahmed Mohamed Al Nagbi, Chief Executive Officer of Emirates Development Bank, during the signing of the agreement at the Abu Dhabi Sustainability Week on Thursday

- Masdar City will encourage banking through the EDB Business Banking App at the time of company registrations, while EDB offers priority banking and dedicated resourcing for Masdar City Free Zone customers
- Both companies will assist Masdar City Free Zone clients licensed (or to be licensed) with Masdar City Free Zone to open a bank account with the EDB

account with the Emirates Development Bank.

The MoU was signed by Abdulla Balalaa, Executive Director of Masdar City, and Ahmed Mohamed Al Nagbi, Chief Executive Officer of Emirates Development Bank, at an official ceremony at Abu Dhabi Sustainability Week.

Commenting on the agreement, Balalaa said, "Masdar City is Abu Dhabi's only planned and approved R&D cluster, where we are shaping and incubating the sustainable industries of tomorrow. Through this strategic collaboration, we aim to attract more innovation to the UAE through easy financial processes and continuing to grow exciting cutting-edge technologies and innovation in Masdar City. This will further underpin Abu Dhabi's status as an attractive destination for world-class business owners and innovators to incubate, develop and grow industries of the future."

Balalaa continued, "Currently, Masdar City is home to more than 1,000 companies that benefit from the City's unique ecosystem of education, mentorship, technology develop-

C Through the strategic collaboration, we aim to attract more innovation to the UAE through easy financial processes and continuing to grow exciting cutting-edge technologies and innovation in Masdar

Abdulla Balalaa, Executive Director of Masdar City

ment and networking, offering a strategic base for companies to establish and grow existing businesses and invest in new ones. With this MoU, we add ease of banking and finance to our existing attractive business model."

For his part, Al Naqbi said, "In line with our refreshed strategy launched in 2021, Emirates Development Bank has been playing a key role in advancing the UAE's development of key sectors including manufacturing and advanced technology with a heavy focus on renewable energy and technology. This MoU with Masdar City is proof of our fully aligned approach to further our mandate to diversify Abu Dhabi's economy. Collaborating with Abu Dhabi's only approved R&D cluster. Masdar City will continue to grow the sustainable innovation sector of the country."

"We are very much looking forward to exploring mutual opportunities of interest with Masdar City given our shared vision of positioning the UAE as a global hub for business and development," Al Naqbi continued.

WAM, Mexico media entities discuss ways to boost cooperation

MEXICO CITY / WAM

A delegation from the Emirates News Agency (WAM) has discussed ways to enhance media cooperation with a number of media entities in Mexico.

The discussion took place during the delegation's visit, led by Mohammed Jalal Al Rayssi, Director-General of WAM, to Mexico, at the end of a tour to Latin America, which included Brazil and Colombia. This tour is part of WAM's efforts to partner with international media institutions.

During the tour, the delegation met with the officials of Cuartoscuro, a magazine that specialises in photography and press information, established in 1986. The two institutions discussed opportunities to enhance media ties and signed an MoU to exchange and share media content between them.

The delegation also visited the headquarters of TV Azteca, a Mexican multimedia conglomerate owned by Grupo Salinas. It is the second-largest mass media company in Mexico after Televisa and broadcasts its programmes to 13 countries. The two sides explored means to develop media cooperation, news exchange, and the group's participation in the Global Media Congress, an event that will be hosted by Abu Dhabi next

The WAM delegation also visited Canal 11, a Mexican educational television network with 1,500 employees, and one of the most famous channels nationwide and in Latin America, that is fully funded by the Mexican government. The widespread network's daily followers reach nearly 30 million viewers and 3 million followers in the US.

Canal 11 focuses on the most critical world news, local news, and educational programmes for children. Both sides agreed to broadcast a

Mohammed Jalal Al Rayssi, Director-General of WAM, stressed the importance of the visit in exploring broader horizons to enhance media cooperation with Mexican media, which has a history full of professional

weekly article about the UAE, with materials provided by *WAM* in Spanish.

achievements

The delegation also visited El Universal, a famous Mexican newspaper established 100 years ago, which is considered one of the most essential content makers in the media sector with over 240 journalists worldwide. They agreed to sign an MoU to exchange news in light of the desire of the Mexican side to increase its

news about the UAE. Al Rayssi stressed importance of this visit in exploring broader horizons to enhance media cooperation with Mexican media, which has a history full of professional achievements.

He added that WAM is looking forward to building strategic relations with media establishments in Mexico due to the continuous cooperation between the two countries.

WAM Director-General expressed his aspiration for the participation of the Mexican media in the Global Media Congress in Abu Dhabi next November. He added that the Congress will provide a significant platform for building partnerships and fostering ties between media institutions worldwide.

Al Rayssi concluded by thanking all officials from UAE embassy in Mexico, commending their efforts to provide all forms of support to the WAM delegation during its stay in Colombia, which played a crucial role in making the visit a success.



Mohammed Jalal Al Rayssi, Director-General of WAM expressed his aspiration for the participation of the Mexican media in the Global Media Congress in Abu Dhabi next November

UAE's first space economic zone to come up in Abu Dhabi

ABU DHABI / WAM

The UAE Space Agency and Masdar will establish the nation's first Space Economic Zone in Masdar City to create an integrated business ecosystem to propel startups and SMEs.

It is the first of many spacetech hubs the UAE Space Agency will launch to create a competitive private sector, build national capabilities and contribute to the UAE's economic growth for the next 50 years.

The Space Economic Zone in Masdar City, a pioneer in sustainability and a hub for research and development, will offer world-class infrastructure and an enabling environment to encourage the development of the national space industry. Businesses will be offered an integrated package of benefits including incubation, office space, mentorship, networking, investment opportunities, priority access to government contracts and closer cooperation with The Space Economic Zone in Masdar City will offer world-class infrastructure and an enabling environment to encourage the development of the national space industry

leading global research centres. The Space Economy Zone program aims to create a sustainable and effective framework to facilitate public-private partnerships; build an attractive and integrated business environment for local and global companies; support the growth of national space technologies and services; stimulate innovation and adopt advanced technologies; and support the establishment of homegrown startups and accelerate their growth.

For full story, read gulftime.ae

Xposure 2022 to host 70 photographers

SHARJAH / WAM

Sharjah is bringing together 70 world-renowned photographers on a single platform to showcase their vivid and compelling images at the sixth edition of Xposure International Photography Festival at Expo Centre Sharjah from February 9-15 across 45 solo and group

exhibitions that offer a window to the wider world around us.

Photography's powerful role as a tool for change will be illuminated through 28 inspirational talks while expertled educational workshops will elevate the learning experiences of professionals and photography enthusiasts.

Organised by the Sharjah

THE GULF TIME DATE:21-01-2022

Date: January 20, 2022

Government Media Bureau (SGMB), Xposure 2022 will also broaden the horizons and raise awareness of marine conservation amongst audiences through powerful narratives that showcase the beauty and devastation of our fragile ocean ecosystems. Xposure's first-ever International Ocean Conservation Summit will be

held on 10th February, under the theme 'Saving our Oceans'. The international festival's 7-

day programming agenda also includes announcement of winners of the Independent & Freelance Photojournalist Award and Xposure Photography and Film Awards.

■ For full story, read gulftime.ae

SHARJAH / WAM

AED850.7 million in operating

profits, an increase by 21.9%,

compared to AED697.7 million

EMIRATE OF ABU DHABI JUDICIAL DEPARTMENT AL AIN COURT OF FIRST INSTANCE

Notice of Summons to Appear before the Case Management Office Case No. 714/2021 — Commercial — Small Claims - HQ-F.-Al Ain Notification: BY PUBLICATION

Claimant: National Bank of Ras Al Khaima P.S.C 0552071157 Nationality: UAE Defendant: Al Arqoob Tyres L.L.C Nationality: UAE Case Subject: Financial claim Party to be notified: Jassim Mohammed Saeed Qassim! ADDRESS: Emiriate: Abu Dhabi City: Area: House No.: Home Telephone: Mobile (1): 0504612868 Work Telephone: Email: alarqoobi@gmail.com Address Details: Notification of Second Defendant by publication in English

You are summoned to appear before the Case Management Office, Al Air Court of First Instance, Office No. 63, ADJD headquarters, on Wednesday, January 26, 2022, at 08:30 am, either personally or through an authorities attorney, and submit a delense statement supported by all needed documents so as to proceed with the preparation of the above mentioned case in your capacity as Defendant.

Case Management Office / Signed & stamped /

EXPERT MEETING

THE GULF TIME - DATE: 21-01-2022

Case No. 475-2021-118 Civil Dubai Court Plaintiff: Al Ain Ahlia Insurance Company Defendant: Designlab Experience The expert/ Hana Ibrahim Al Harithi, appointed by Dubai Court

of First Instance on Case No. 475-2021-118 Civil, filed by the Plaintiff/ Al Ain Ahlia Insurance Company, and in performance of the task, notifies that the Defendant M/s Designlab Experience are invited to attend the insurance expertise meeting, or though an authorised attorney, scheduled on Tuesday, 25/01/2022. At 12:00 pm via video conference Webex and the email due to the pandemic coronavirus (COVID-19). Therefore, you are kindly required to attend at the scheduled time and provide all papers and documents you desire to submit to enable us to perform ou

Insurance Expert Hana Ibrahim Al Harithi Reg. No. 198 Dubai Courts — First Class Email: hanaaradwwan13@gmail.com

in the previous year. Despite the partial recovery from the repercussions of the Covid-19 pandemic, the Bank

continued its hedging policy to face the challenges resulting from Sharjah Islamic Bank (SIB) the operational conditions that recorded net profit of AED514.1 the global economy is still going million for the year ended in Dethrough. Consequently, the bank cember 31, 2021, an increase of has reported AED244.5 million in 26.7% compared to AED405.8 the net impairment provisions, million for the same period in which has decreased by AED11.3 million, compared to AED 255.8 2020. The bank also reported

Sharjah Islamic Bank's profit up 27%

million for the previous year. The growth of the bank's net profit indicates strong performance across all the business units of the bank. As a result, the net income from financing and investment products increased

by 12.4%, or AED120.3 million, to AED1.1 billion for the year of 2021, compared to AED1 billion for the same period of 2020. While net fees, commissions and other income increased by 16.8% to AED 333.2 million, compared to AED 285.2 million for the same period of 2020.

The SIB maintained general and administrative expenses at same level with a slight change compared to previous year amounting AED 576.8 million for year ended 2021 and AED 561.5 million for year ended 2020.

THE GULF TIME

CHAIRMAN OF THE BOARD

SAEED SAIF

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Microsoft's \$69b Activision deal could be a blunder

icrosoft Corp is going all in on gaming. The technology behemoth announced an agreement to buy Activision Blizzard Inc for \$69 billion in cash. If the deal goes through, it would become the biggest acquisition in the company's history. But is this mega-deal a smart move? At first blush, the merger makes sense. Gaming is one of the largest and fastest-growing consumer businesses and a rare area that could move the needle for a multitrillion-dollar company like Microsoft. According to research firm Newzoo, the global gaming market is projected to grow to \$219 billion by 2024 from \$180 billion last year. So Microsoft's aim is to strengthen its position in the category by buying the largest publicly

traded US video game publisher.

With Activision, Microsoft will add many well-known franchises — including Warcraft, Diablo, Overwatch, Call of Duty and Candy Crush, along with nearly 10,000 experienced gaming employees. Activision's large back catalog of games will make Microsoft's Game Pass subscription service more attractive. And Microsoft clearly is betting that owning some of the most popular video game titles will give the company a foothold in the so-called metaverse, the virtual world where some commercial and social activity could take place in the years ahead.

But there are several big problems with the proposed deal. First, some of the video game company's best talent may have already departed. Under longtime Chief Executive Officer Bobby Kotick, Activision has been undergoing a serious workplace culture crisis. The company has faced multiple government investigations for failing to protect female workers from discrimination. *The Wall Street Journal* reported the company had fired or pushed out more than three dozen employees for misconduct. The scandals have prompted exasperated senior executives and developers to leave voluntarily over the past year, while other employees have staged protests. *Bloomberg News* reported that Kotick is expected to depart once the deal closes. It wouldn't be a surprise if he left even sooner.

Second, Microsoft might be overpaying. Financially, Call of Duty is Activision Blizzard's most important franchise, and it could be in trouble. In 2020, Call of Duty accounted for roughly half of the company's overall operating profit. Last week, Activision was forced to apologise for pervasive technical issues across several recent Call of Duty games. Gamers have been complaining for weeks on Reddit about glitches, crashes and bugs.

Meanwhile, there are signs the latest Call of Duty game is flopping in the marketplace. According to data from a European industry group, Call of Duty: Vanguard sales were down about 36% during the holiday season in the UK compared with last year's version. Historically, UK numbers have been consistent with other large markets, so it points to a big overall decline in sales. And World of Warcraft, perhaps Activision's second-most important property, is showing declining gamer interest, too. Baird analyst Colin Sebastian recently published a report that revealed Google searches for the online role-playing game had plunged 60% from last year.

On a call with analysts, Microsoft management said the acquisition wasn't about short-term results but the long-term potential of Activision's franchises. But even looking out a few years, the company may be underestimating the level of damage Activision's brands have suffered from both the workplace scandals and the complaints about game quality.

Microsoft's \$95-a-share bid values Activision at roughly 25 times analysts' earnings estimates for the next four quarters, roughly in the similar ranges as other publishers. But that price tag only makes sense if Activision can get its house in order.

—Bloomberg

OTHER OPINION

London bankers, your jobs and bonuses look safe

Pritain's decision to leave the European Union has imperiled London's status as the region's financial center. So far, the loss of jobs has been more of a dribble than an exodus. But the current hiatus masks a longerterm threat, as companies choosing where to house new positions expand elsewhere.

At the moment, British banking is thriving. UK financial-services firms saw three-month business volumes grow at their fastest pace since June 2017 in the final quarter of last year, according to a Confederation of British Industry survey of more than 100 firms. Profitability accelerated at its best rate for five years.

Even more heartening for British bankers is how firms rank their priorities for the coming year. Retaining talent is cited as the most important business necessity by 56% of respondents, beating the 27% who see recruiting for existing positions as essential and dwarfing the 2% seeking to limit their expenditure on employees. Salaries and bonuses look safe for UK financial staff.

UK financial services firms rank staff retention as their key priority in the coming year, with curbing compensation coming in last place

Leaving the EU has hurt the UK finance industry less than expected. EY's most recent Brexit Tracker revised its estimate for the number of jobs relocating from London to 7,400, down from 7,600 a year earlier.

But it may not last. EY reckons the pandemic has made firms temporarily less aggressive in moving staff. "Delayed moves should pick up over the coming year, not least due to ongoing pressure from EU regulators," said Omar Ali, EY's head of financial services.

Moreover, the biggest threat the city faces in the post-Brexit financial environment isn't so much the risk that existing jobs get shifted to other capital cities. Rather, it's the new jobs created elsewhere in Europe that might otherwise have led to extra desks in Canary Wharf and the square mile that endanger London's preeminence.

The Hedge fund Millenium Management, which oversees \$57.5 billion, has rented a Paris building with the potential to increase its staff there by about fivefold to 100, Bloomberg News reported earlier this month. The New York-based firm currently has about 500 London employees. ExodusPoint Capital Management, a \$13.6 billion hedge fund, will start hiring traders in Paris in the coming months to add to its 20 staff there, once regulators have approved its application to expand.

In investment banking, Morgan Stanley intends to double its Parisbased staff to 300 by the end of next year. JPMorgan Chase & Co. expects to have 800 employees there by the end of this year, more than triple its headcount prior to Brexit.

The pandemic has highlighted how technology makes physical location less relevant to how knowledge workers do their jobs. That in turn undermines the city's argument that clustering banking, accounting, legal services and all of the other paraphernalia of finance in one place gives it an insurmountable advantage over its European rivals.

—Bloomberg

A vaccine to prevent all Covid is within reach

In a perfect world, the quickest way to end the variant chase would be to immediately vaccinate the entire world with the existing shots



OPINION

LISA JARVIS

Pfizer Inc and Moderna Inc are starting to churn out doses of omicron-specific vaccines, and they say they could have data on whether the shots are effective as soon as March. But is this the best way to build and maintain protection against Covid-19?

The world is breeding new variants so fast, it may not make sense to chase them one at a time. Global regulators don't necessarily think it's the right approach. The World Health Organisation and the US Food and Drug Administration (FDA) say Omicron-specific vaccines might not be needed, and that public-health agencies around the world not drug companies should work together to decide the composition of the

A wiser strategy is one that many vaccine scientists are already working on: Development of the pan-coronavirus vaccines, capable of quashing any variant that exists or might emerge

A wiser strategy is one that many vaccine scientists are already working on: the development of pan-coronavirus vaccines, capable of quashing any variant that exists or might emerge.

It's certainly possible that the Omicron-specific vaccines that Pfizer and Moderna are working on will turn out to be useful, Anthony Fauci told me at least for a while. But, he said, "we've got to be careful because you may be playing some sort of whack-a-mole approach as newer variants go." In addition to advising President Joe Biden on Covid response, Fauci is head of the National Institute of Allergy and Infectious Diseases, which is funding various efforts to create pan-coronavirus vaccines.

Chances are good that a new Covid-19 variant is already lurking that might look nothing like Omicron.



Residents of Huatong Century City Community line up for the Covid-19 test in the sealed area of Hua county, Anyang City in China on January 10

—DPA

The world is breeding new variants so fast, it may

not make sense to chase them one at a time. Global

regulators don't necessarily think it's the right

approach. One smart way to fight back is to create

and test pan-coronavirus vaccines — and lay out a

plan to produce enough of these for all countries

Virus experts have been "humbled" by the range of mutations this coronavirus can produce, says Penny Moore, a virologist at University of the Witwatersrand in South Africa. The changes in the spike protein — the target of our current vaccines — have jumped around from beta to delta to Omicron, enough to suggest that an Omicron-specific vaccine might be powerless against the next variant.

In a perfect world, the quickest way to end this variant chase would be to immediately vaccinate the entire world with the existing shots. Omicron has shown it can break through Pfizer and Moderna's protection, but these vaccines still defend against severe disease, hospitalisation and death. For now, countries with inadequate vaccine supplies are a breeding ground for new variants.

One smart way to fight back is to create and test pan-coronavirus vaccines and lay out a plan to produce enough of these for all countries. But they can't be created as fast as variantspecific vaccines can. Fauci estimates it could take many months or even, if we're unlucky, years to perfect them. But given the probability that the world will be living with Sars-CoV-2 for a long time, it's essential to try to build universal protection against any and all variants that might develop.

So what exactly is a pancoronavirus vaccine? The term has become a catchall for both vaccines that could protect against any current and future Sars-CoV-2 variants and those that could also provide immunity against Sars, Mers and any other coronaviruses that might come along. Scientists have reason to be optimistic that either kind is possible. Design templates

already exist for universal vaccines against flu and HIV. The trouble is, none of these designs has yet made it to the marketplace, and

many have failed altogether. Coronaviruses may be easier targets, however. Their built-in error-correcting mechanism causes them to mutate much more slowly than flu viruses or HIV do. So scientists in academic and government labs are working with a specific design that has shown promise against the flu: a nanoparticle studded with pieces of the virus that are known to be important for eliciting a strong immune response.

Researchers at many labs are experimenting with various kinds of nanoparticles decorated with spike proteins taken from various Sars-CoV-2 variants.

The idea is that exposing the immune system to a few different spike proteins will enable it to mount a defense against any it might encounter. Last month. Walter Reed scientists published data showing that their pan-coronavirus vaccine caused nonhuman primates to produce neutralizing antibodies against not only Sars-CoV-2 but also Sars-CoV-1, the strain responsible for the 2003 Sars outbreak. These searchers have already begun an early Phase 1 trial in humans to ensure it is safe and gauge the immune response it elicits.

Another experimental pan-coronavirus vaccine

created by Pamela Bjorkman's lab at CalTech has room for even more spike proteins than the Walter Reed one has. She's preparing to begin a trial in the UK.

Another way to create a pan-coronavirus vaccine is to target the parts of the virus that remain the same even as it mutates, perhaps a small region on the spike protein. But because so many of the virus's mutations are on the spike, this may not be easy. Vir Biotechnology Inc, which makes the only antibody therapy still effective against omicron, is well on its way to identifying these so-called highly conserved areas on the virus, says Herbert "Skip" Virgin, Vir's chief scientific officer. The hope is that a vaccine targeting these spots could offer several years of broad protection against coronaviruses.

Directing greater effort into the projects could move them along faster. In September, NIAID gave out \$36.3 million in pan-coronavirus grants, and that's a start. Getting big drug firms — and their vast research budgets — involved would also help. It's not too soon for companies such as Pfizer and Moderna to turn their attention to pan-coronavirus vaccines.

—Bloomberg

Lisa Jarvis, the former executive editor of Chemical & Engineering News, writes about biotech, drug discovery and the pharmaceutical industry for Bloomberg Opinion

European gas storage is half-empty

Russia has kept pressure on bloc's gas market by turning down supplies

JAVIER BLAS

n Christmas eve, Gazprom, the Russian state-owned natural gas giant, tweeted a rather unfestive message: Gas inventories in Europe were depleting quickly. Since then, Gazprom has been reminding the world of the trend every few days. "It should be noted that gas reserves in Europe's UGS (underground gas storages) are currently at their lowest for the season in the long history of observation," it tweeted again earlier this week.

Gazprom is right. Last week, Gas Infrastructure Europe, an industry association, announced that European gas inventories had dropped below the key 50% mark of total capacity, down to 49.33% as of January 12. It's the earliest the halfempty mark has ever been reached, beating the previous record by seven days. Typically, Europe's gas inventories don't fall to half until about early-to-mid February. During some mild winters, the inventories



European gas inventories had dropped below the key 50% mark of to capacity, down to 49.33% as of January 12

don't sink below midpoint until early March.

The biggest ally of Europe in the gas crisis has so far been the weather. Only a month ago, many feared the level would be breached on New Year's day. Unseasonal temperatures cut consumption and helped to avoid that scenario. The arrival of liquefied natural gas (LNG) cargos also alleviated the crunch. Some big energy consumers — like fertiliser companies, glass manufacturers and aluminum and zinc smelters -

also shut down production. With nearly half of January gone, there are few meteorological signs of the feared cold snap. Indeed, if the current forecasts hold, temperatures may rise above seasonal levels during the second half of the month.

It could still get colder, but typically Jan. 28 marks an inflection point in European winter, when the season starts to gently warm, according to 30-year average trends. Each day without a cold snap after that date is a day closer to spring — and relief for the gas market. Still, prices for European gas — and electricity — remain elevated, with benchmark gas

Gazprom says it's meeting all its contractual obligations with the customers in Europe. And the customers agree. What the Russian energy behemoth isn't doing, as it does normally in winter, is to offer gas on the spot market above and beyond its long-term contracts

trading around 75 to 80 euros per megawatt hour, about 300% above the 2010-2019 average but well below a peak of nearly 188 euros per MWh set in December.

Gazprom is the main reason why – and not because of its tweets. Russia has kept the pressure on the European gas market by turning down supplies.

What's clear is that with half of January gone, and the weather indicating more mild temperatures until February, the biggest risk is no longer a cold winter — but what Russia can

do to supplies.

—Bloomberg

دائرة المحاكم

Courts Department

Notifier Party: SYED SHAHRUKH HASSAN ZAIDI .

ance with clause No. (175 & 172) of cor rve all other rights of the Notifier.

ccount No. IBSINVMSANC000266329

NOTICE

دائرة المحاكم Courts Department

حكومتى رأس الخيبت Government of Ras Al Khaimah THE GULF TIME - DATE: 21-01-2022

Account No. IBSINVMSANC000377493

LEGAL NOTICE

Notifier: Emirates Islamic Bank PJSC
Address: Duboi, Al Quasis Second, Al Noda Street, Tel. No: 047023972, represented by legal attamey, / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney No: 2017/1/25

Notifier Party: RICHARD CARL SCAFE.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 27363.56 by virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 27343.56, within seven days from the date of serving this legal notice, failing which, the Notifier shall be obliged to take the necessary Notifier (CHERY TIGGO/ WHITE/ 2018/ Plate No.: 52630 / PRIVATE / AD /17) in accordance with clause No. (175 & 172) of commercial Transactions Code. Moreover, we reserve all other rights of the Notifier.

Attested by the Notary Public, RAK, and Under No. 1135/2022 – dated 19 JANURY 2020

Notifier: Arafa Mohamed Arafa Beltagy



دائرة المحاكم Courts Department

حكومتى رأس الخيهتى

LEGAL NOTICE

Notifier: Emirates Islamic Bank PJSC
Address: Duboi, Al Quasis Second, Al Nahda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Duboi Notlary Public.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 31447.76 by virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 31447.76, within seven days from the date of serving this legal notice, falling which, the Notifier shall be obliged to take the necessary

NOTICE

دائرة المحاكم **Courts Department**

Notifier: Arafa Mohamed Arafa Beltagy

Government of Ras Al Khaimah

EMIRATES ISLAMIC Account No.222INVMSANC000306083

Notifier Party: SURESH SHANKAR NAIR .

procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (SUZUKI CIAZ/ Brown/ 2016/ Plate No.: 97015 / PRIVATE / AJM /B) in accordance with clause No. (175 & 172) of commercial Transactions Code. Moreover, we reserve all other rights of the Notifier.

Notifier: Arafa Mohamed Arafa Beltagy

NOTICE

LEGAL NOTICE

Address: Dubai, Al Qusais Second, Al Nahda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Belfagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 56871.15

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 5687.1.5

By virtue of this LEGAL NOTICE; the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 56871.15, within seven days from the date of serving this legal notice, failing which, the Notifier shall be obliged to take the necessity procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (TOYOTA HIACE/ WHITE/ 2014/ Palle No.: 83982/ PRIVATE / AUM, 9) in accordance.

Attested by the Notary Public, RAK, and Under No. 1146/2022 – dated 19 JANURY 2020

se No. (175 & 172) of commercial Transactions Code. Moreo

حكومتى رأس الخيهتى

Government of Ras Al Khaimah

THE GULF TIME - DATE: 21-01-2022

دائرة المحاكم Courts Department

EMIRATES ISLAMIC
^^~unt No.IBSINVMFTUC000233495

Notifier: Emirates Islamic Bank PJSC

Notifier Party: AL HANOON FOODSTUFF TRADING .

NOTICE

NOTICE

LEGAL NOTICE

Notifier: Emirates Islamic Bank PJSC
Address: Dubai, Al Qusais Second, Al Nahda Street, Tel. No: 047023972, represented by legal attomey / Arafa Mohamed Arafa Beltagy, Egyptian cifizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 20526.36

By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 20526.36, within seven days from the date of serving this legal notice, failing which, the Notifier shall be obliged to take the necessary procedures for the sole of the vehicle belonging to notified party that is pedged with the Notifier (NISSAN SUNNY/ silver/ 2017/ Plate No.: 70419 / PRIVATE / SHJ /3) in accordance

Attested by the Notary Public, RAK, and Under No. 1137/2022 – dated 19 JANURY 2020.

حكومت رأس الخيهت

Government of Ras Al Khaimah

THE GULF TIME - DATE: 21-01-2022

Government of Ras Al Khaimah THE GULF TIME — DATE: 21-01-2022

دائـرة الـمحاكـم Courts Department

account No.IBSINVMHVVD000354964

Notifier Party: UNNIKRISHNAN NANU ACHARI .

with clause No. (175 & 172) of comm other rights of the Notifier.

Notifier: Arafa Mohamed Arafa Beltagy

Notifier: Emirates Islamic Bank PJSC
Address: Dubai, Al Qusais Second, Al Nohda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Belfagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

Attested by the Notary Public, RAK, and Under No. 1141/2022 – dated 19 JANURY 2020.

Notifier: Arafa Mohamed Arafa Beltagy

دائـرة الـمحاكـم Courts Department

EMIRATES ISLAMIC

^^~unt No.IBSINVMSAUC000442821

Notifier: Emirates Islamic Bank PJSC

Notifier Party: ARASH SOMEHSARAEI .

NOTICE

دائرة المحاكم Courts Department

حلومت رأس الخيمت Government of Ras Al Khaimah

THE GULF TIME — DATE: 21-01-2022

Account No.IBSINVMMARC000250547 LEGAL NOTICE

Notifier: Emirates Islamic Bank PJSC
Address: Dubai, Al Qusais Second, Al Nahda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

Notifier Party: GALAXY CAR & BUS RENTALS.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 13574.31

By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 13574.31, within seven days from the date of serving this legal notice, failing which, the Notifier shall be obliged to take the necessary procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (TOYOTA YARIS/ WHITE/ 2015/ Plate No.: 55154 / PRIVATE / AJM /B) in accordance with clause No. (175 & 172) of commercial Trans other rights of the Notifier.

Attested by the Notary Public, RAK, and Under No. 1138/2022 – dated 19 JANURY 2020.

NOTICE

LEGAL NOTICE

Actifier: **Emirates Islamic Bank PJSC** Address: Dubai, Al Qusais Second, Al Nahda Street, Tel. No: 047023972, represented by egal attorney / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 12821.15

By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 12821.15, within seven days from the date of serving this legal notice, falling which, the Notifier shall be obliged to take the necessary

procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (NISSAN MICRA/ WHITE/ 2015/ Plate No.: 34986 / PRIVATE / AJM /B) in accordance

Attested by the Notary Public, RAK, and Under No. 1140/2022 – dated 19 JANURY 2020.

حكومت رأس الخيهت

Government of Ras Al Khaimah

THE GULF TIME — DATE: 21-01-2022

Notifier: Arafa Mohamed Arafa Beltagy

دائرة المحاكم Courts Department

negai attorney / Arata Monamea Arata Beitagy, Egi No: 2017/1/251826 attested by Dubai Notary Public.

Notifier Party: PREMIER FOODSTUFF TRADING LLC.

NOTICE



Government of Ras Al Khaimah THE GULF TIME - DATE: 21-01-2022

procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (MITSUBSHI LANCER/ silver/ 2017/ Plate No.: 93596 / PRIVATE / AD /15) in accordance with clause No. (175 & 172) of commercial Transactions Code. Moreover,

Notifier Party: AL MUSHRIF RENT A CAR .

Attested by the Notary Public RAK, and Under No. 1144/2022 - dated 19 JANURY 2020.

Notifier: Arafa Mohamed Arafa Beltagy

NOTICE



حكومتي رائس الخيهتي ملوس راس راتخيبه دائرة المحاكم (Ourts Department Government of Ras Al Khaimah THE GULF TIME — DATE: 21-01-2022 EMIRATES ISLAMIC Account No. IBSINVMMANC000272368

Notifier: Emirates Islamic Bank PJSC
Address: Duboi, Al Qusais Second, Al Nahda Street, Tel. No: 047023972, represented by legal attamey. / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

LEGAL NOTICE

Notifier Party: AL NAJAH AL DAIEM FOODSTUFF TRADING

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 87191.5 By virtue of this LEGAL NOTICE FOR FATMENT OF AED 87191.5

By virtue of this LEGAL NOTICE FOR FATMENT OF AED 87191.5

By virtue of this LEGAL NOTICE. The Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 87191.5, within seven days from the date foserwing this lagglan notice, failing which, the Notifiers shall be obliged to lake the necessary procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (TOYOTA HACE/WHIET_2015 flet have 4862 / FRIVATE / AIM /B) in accordance with clause No. [175 & 172] of commercial Transactions Code. Moreover, we reserve all

Attested by the Notary Public, RAK, and Under No. 1145/2022 – dated 19 JANURY 2020.

NOTICE

LEGAL NOTICE

Notifier: Emirates Islamic Bank PJSC
Address: Dubai, Al Quadis Second, Al Nahda Street, Tel. No: 047023972, represented by legal attomey / Arafa Mohamed Arafa Beltagy, Egyptian cifizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 62484.4

By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 624844, within seven days from the date of serving this legal notice, failing which, the Notifier shall be obliged to take the necessary procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (NISSAN PATHFINDER/ WHITE/ 2015/ Plate No.: 80319 / PRIVATE / AD /7) in

Attested by the Notary Public, RAK, and Under No. 1136/2022 – dated 19 JANURY 2020

حكومت رأس الخيهت

Government of Ras Al Khaimah

THE GULF TIME — DATE: 21-01-2022

حلومت رأس الخيمت

THE GULF TIME - DATE: 21-01-2022

LEGAL NOTICE

Nofifier: Emirates Islamic Bank PJSC
Address: Dubai, Al Qusais Second, Al Nohad Street, Tel. No: 047023972, represented by legal attamey. / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 16817
By virtue of this LEGAL NOTICE, the Notifier notifies the notified porty to the necessity of payment of outstanding debt amounting AED 16817, within seven days from the date of serving this legal notice, failing which, the Notifier shall be obliged to take the necessary

Attested by the Notary Public, RAK, and Under No. 1142/2022 – dated 19 JANURY 2020.



حلومت رأس الخيهت

LEGAL NOTICE

Notifier Party: ASHBROOK GENERAL TRADING LLC.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 16187

By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 16187, within seven days from the date of serving this legal notice, talling which, the Notifier shall be obliged to take the necessary procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (SULVEL REIGA, silver/ 2016/ Plate No.: 40709 / PRIVATE / AJM, /8) in accordance with clause No. (175 & 172) of commercial Transactions Code. Moreover, we reserve all other rights of the Notifier.

NOTICE

LEGAL NOTICE

Notifier: Emirares Islamic Bank PJSC.
Address: Dubai, Al Qusais Second, Al Nahda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Belfagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 124438.12

SUBJECT: LEGAL NOTICE FOR PAYMENT UP AEU 124438.12

By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 124438.12, within seven days from the date of serving this legal notice, failing which, the Notifier shall be obliged to take the necessary procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (PORSCHE CAYENNE/ WHITE/ 2016/ Plate Not: 61636 / PRIVATE / DXB /M) in

Attested by the Notary Public, RAK, and Under No. 1151/2022 – dated 19 JANURY 2020.

حكومت رأس الخسبة

Government of Ras Al Khaimah

THE GULF TIME — DATE: 21-01-2022

NOTICE



حكومتي رأس الخيبت Government of Ras Al Khaimah THE GULF TIME - DATE: 21-01-2022

EMIRATES ISLAMIC
^^^001nt No.IBSINVMSANC000302697

Notifier: Arafa Mohamed Arafa Beltaav

LEGAL NOTICE

Notifier: Emirates Islamic Bank PJSC Notifier: Embrates Islamic Bank P.JSC.
Address: Duboi, Al Qusais Second, Al Nahda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public. Notifier Party: MUHAMMAD AWAIS . Nationality: Pakistan

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 20422.35 SUBJECT: LECAL NOTICE FOR PAYMENT OF AED 20422.35

By virtue of this LEGAL NOTICE the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 20422.35, within seven days from the date of serving this legal notice, failing which, the Notifier shall be obliged to take the necessary procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (HYUNDAI CIVIC/GAY/2015/Plate No.: 35906 / PRIVATE / AD /16) in accordance with clause No. (175 & 172) of commercial Transactions Code. Me other rights of the Notifie

Attested by the Notary Public, RAK, and Under No. 1152/2022 – dated 19 JANURY 2020.

NOTICE



Government of Ras Al Khaimah THE GULF TIME - DATE: 21-01-2022 EMIRATES ISLAMIC
^^COUNT NO IBSINVMSAUC000362920

LEGAL NOTICE

حكومتي رأس الخيهتي

Notifier: Emirates Islamic Bank PJSC Address: Dobin Al Qusois Second, Al Nahda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Bellagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 52304.43 By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 52304.43, within seven days from the date procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (MITSUBISHI PAJERO/ GRAY/ 2014/ Plate No.: 97659 / PRIVATE / DXB /M) is accordance with clause No. (175 & 172) of commercial Transactions Code. Moreove

Attested by the Notary Public, RAK, and Under No. 1156/2022 – dated 19 JANURY 2020.

Notifier: Arafa Mohamed Arafa Beltagy



دائرة المحاكم دائرة المحاكم Courts Department

LEGAL NOTICE

Notifier: Arafa Mohamed Arafa Beltagy

دائـرة الـمحاكـم Courts Department

The Notifier: STANDARD CHARTERED BANK

Notifier, whatsoever. Notary Public

دائرة المحاكم Courts Department

The Notified Party: FEROSE HUZAIN MUHAMMED HUZAIN

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 17543.94 by virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 17543.94, within seven days from the date of serving this legal notice, taling which, the Notifier shall be obliged to take the necessary procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (TOYOTA AVANZA/ WHITE/ 2015/ Plate No.: 60540 / PRIVATE / DXB /Q) in

NOTICE

Notarial Legal Notice (517 /2022)

The Notifier would hereby demand you to immediately settle within one (1) week time of the publication date of this notice, the outstanding amount of AED (52,984.00). being payable from you due to your default on payment of the monthly instalments as agreed with the notifying

bank under the Car Loan Agreement to finance the purchase of the subject vehicle No: 38172 / Category 3 / private / SHARJAH- Type: HONDA ACCORD - Colour: WHITE-Model: 2016.

Failure to pay the above amount within the said notice period shall lead the Notifier Bank to take all the execution procedures against the aforementioned vehicle, while preserving all other legal rights of the

حكومت رأس الخيبت

Government of Ras Al Khaimah

THE GULF TIME - DATE: 21-01-2022

accordance with clause No. (175 & 172) of commercial Tra we reserve all other rights of the Notifier. Attested by the Notary Public, RAK, and Under No. 1157/2022 - dated 19 JANURY 2020.

NOTICE

دائرة الـمحاكـم Courts Department

THE GULF TIME - DATE: 21-01-2022 EMIRATES ISLAMIC LEGAL NOTICE

حكومتي رأس الخيهتي

Government of Ras Al Khaimah

Notifier: Emirates Islamic Bank PJSC Address: Dobin, Al Qusois Second, Al Nahda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AFD 13439 5 By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 13639.5, within seven days from the date orocedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (HYUNDAI ELANTRA) blue/ 2009/ Plate No.: 28845 / PRIVATE / DX8 /E) in accordance with clause No. (175 & 172) of commercial Transactions Code. Moreover,

Attested by the Notary Public RAK and Under No. 1155/2022 - dated 19 JANURY 2020

Notifier: Arafa Mohamed Arafa Beltagy

NOTICE حكومتي رأس الخيهتي

دائرة المحاكم Courts Department

accordance with clause No. (175 & 172) of comme we reserve all other rights of the Notifier.

THE GULF TIME — DATE: 21-01-2022 EMIRATES ISLAMIC
* - - - - - No. IRSINVMSANC000281180 LEGAL NOTICE

Government of Ras Al Khaimah

Address: Duboi, Al Qusais Second, Al Nahda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

otifier: Emirates Islamic Bank PJSC

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 81109.5 By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 81109.5, within seven days from the date procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (NISSAN MAXIMA/ pearly white/ 2015/ Plate No.: 74283 / PRIVATE / DXB /R) is accordance with clause No. (175 & 172) of commercial Transactions Code. Moreover

Attested by the Notary Public, RAK, and Under No. 1154/2022 - dated 19 JANURY 2020.

Notifier: Arafa Mohamed Arafa Beltagy

NOTICE



Government of Ras Al Khaimah THE GULF TIME - DATE: 21-01-2022

حلومت رأس الخيمت

No: 2017/1/251826 attested by Dubai Notary Public.

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AFD 34038 07 By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 36038.07, within seven days from the date procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (NISSAN JUKE, RED/ 2015, Plate No.: 90339 / PRIVATE / DXB /F) in accordance with clause No. (175 & 172) of commercial Transactions Code. Moreover, we reserve all other rights of the Notifier.

Attested by the Notary Public, RAK, and Under No. 1153/2022 – dated 19 JANURY 2020.

Notifier: Arafa Mohamed Arafa Beltagy

NOTICE



حكومتى رأس الخيهتى Government of Ras Al Khaimah THE GULF TIME - DATE: 21-01-2022

Notifier: Emirates Islamic Bank PJSC
Address: Dubai, Al Quasis Second, Al Nahda Street, Tel. No: 047023972, represented by legal attomey / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

Notifier Party: CITY ADVENTURES RENT A CAR LLC

NOTICE

دائرة المحاكم **Courts Department**

حكومتى رأس الخيهتي Government of Ras Al Khaimah

THE GULF TIME — DATE: 21-01-2022 LEGAL NOTICE

Notifier: Emirales Islamic Bank PJSC
Address: Dubai, Al Qusais Second, Al Nohda Street, Tel. No: 047023972, represented by legal attorney / Arad Mohamed Aradra Beltagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public. Notifier Party: AURANGZEB TRANSPORT BY HEAVY TRUCKS (LLC)

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 72300.84

By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 72300.84, within seven days from the date of serving this legal notice, falling which, the Notifier shall be obliged to take the necessary Notifier (MITSUBISHI CANTER/ WHITE/ 2008/ Plate No.: 4438 / PRIVATE / DXB /Public

NOTICE

Notarial Legal Notice (473/2022)

The Notifier would hereby demand you to immediately settle within one (1) week time of the publication date of this notice, the outstanding amount of AED (60,164.00). being payable from you due to your default on payment of the monthly instalments as agreed with the notifying bank under the Car Loan Agreement to finance the purchase of the subject vehicle No: 53308/ PRIVATE / tower / RAK- Type: MITSUBISHI CANTER - PICK UP - Colour: WHITE - Model: 2008.

Foilure to pay the above amount within the said notice period shall lead the Notifier Bank to take all the execution procedures against the aforementioned vehicle, while preserving all other legal rights of the Notifier, whatsoever.

Transport) in accordance with clause No. (175 & 172) of co Moreover, we reserve all other rights of the Notifier. Attested by the Notary Public, RAK, and Under No. 1158/2022 - dated 19 JANURY 2020. Notifier: Arafa Mohamed Arafa Beltagy

دائدة المحاكم

Courts Department

The Notifier: ABU DHABI COMMERCIAL BANK P J S.

The Notified Party: **ANVEM F Z C**

NOTICE

دائـرة الـمـحـاكــم Courts Department

حكومتى رأس الخيهتى Government of Ras Al Khaimah THE GULF TIME - DATE: 21-01-2022

Notifier: Emirates Islamic Bank PJSC
Address: Dubai, Al Qusais Second, Al Nahda Street, Tel. No: 047023972, represented by legal attomey / Arafa Mohamed Arafa Beltagy, Egyptian cifizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

Notifier: Arafa Mohamed Arafa Beltagy

دائرة الـمحاكـم Courts Department

The Notified Party:
ANDRE HENDRIK KARELSE

The Notifier: ABU DHABI COMMERCIAL BANK P J S.

Notifier Party: TRUENORTH TRADING LLC . SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 60763.25

By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessit payment of outstanding debt arounting AED 6076.25, within seven days from the d of serving this legal notice, failing which, the Notifier shall be obliged to take the necess procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (MITSUBISHI CANTER/ WHITE/ 2013/ Plate No.: 49561 / PRIVATE / DXB /D) in

LEGAL NOTICE

accordance with clause No. (175 & 172) of com ve reserve all other rights of the Notifier. Attested by the Notary Public, RAK, and Under No. 1164/2022 – dated 19 JANURY 2020.

NOTICE

Notarial Legal Notice (577/2022)

The Notifier would hereby demand you to immediately settle within one (1) week time of the publication date of this notice, the outstanding amount of AED (48,234.00) being payable from you due to your default on payment of the monthly instalments as agreed with the notifying bank under the Car Loan Agreement to finance the purchase of the subject vehicle No: 60693 / RRIVAIE / 17/ ABU DHABI - Type: MERCEDES SLK 200 - COUPE - Colour: SILVER- Model: 2015.

Failure to pay the above amount within the said notice period shall lead the Notifier Bank to take all the execution procedures against the aforementioned vehicle, while preserving all other legal rights of the Notifier, whatsoever.

حكومت رأس الخسبة

Government of Ras Al Khaimah

THE GULF TIME — DATE: 21-01-2022

Notifier Party: MUHAMMED RASHID MUKANNAN PUTHIYAPURAYIL SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 19804.5

By virtue of this LEGAL NOTICE, the Notifier notifies the notified party to the necessity of payment of outstanding debt amounting AED 19804.5 within seven days from the date of serving this legal notice, falling which, the Notifier shall be obliged to take the necessary

Attested by the Notary Public, RAK, and Under No. 1162/2022 – dated 19 JANURY 2020.

دائـرة الـمـحـاكــم Courts Department THE GULF TIME - DATE: 21-01-2022

EMIRATES ISLAMIC

otifier Party: T V S PASSENGERS TRANPORT BY RENTED BUSE

By virtue of this LEGAL NOTICE, the Notifier notified porty to the necessity of payment of outstanding debt amounting AED 41258.52, within seven days from the date of serving this legal notice, failing which, the Notifier shall be obliged to take the necessary procedures for the sole of the vehicle belonging to notified porty that is pledged with the Notifier (NISSAN SENTRA, sliver, 2016, Plate No.: 39952 / PRIVATE / DXB /R) in accordance with clause No. (175 à 172) of commercial Transactions Code. Moreover, we reserve all other rights of the Notifier.

Attested by the Notary Public, RAK, and Under No. 1163/2022 - dated 19 JANURY 2020.

Notifier: Arafa Mohamed Arafa Beltagy

NOTICE **EXPERT MEETING**

حكومتى رأس الخيهتى

Government of Ras Al Khaimah

THE GULF TIME - DATE: 21-01-2022

Notarial Legal Notice (472/2022)

NOTICE

The Notifier: ABU DHABI COMMERCIAL BANK P J S. The Notified Party: JOHN LYNN DAVIES

(1) week time of the publication date of this notice, the outstanding amount of AED (154,963.00). being payable from you due to your default on payment of the monthly instalments as agreed with the notifying bank under the Car Loan Agreement to finance the purchase of the subject vehicle Nc: 44057/ PRIVATE/13/ABU DHABI-Type: MINI COOPE-Colour. RED / SILVER-Model: 2020.

Notifier, whatsoever

حكومت رأس الخيبت Government of Ras Al Khaimah THE GULF TIME — DATE: 21-01-2022

The Notifier would hereby demand you to immediately settle within on (1) week time of the publication date of this notice, the outstanding

Failure to pay the above amount within the said notice period shall lead the Notifier Bank to take all the execution procedures against the aforementioned vehicle, while preserving all other legal rights of the

حكومت رأس الخيهت

دائرة المحاكم Government of Ras Al Khaimah **Courts Department** THE GULF TIME - DATE: 21-01-2022

STANDARD CHARTERED BANK

The Notifier would hereby demand you to immediately settle within one (1) week time of the publication date of this notice, the outstanding amount of AED (42,204.00), being payable from you due to your default on payment of the monthly instalments as agreed with the notifying bank under the Car Loan Agreement to finance the purchase of the

Failure to pay the above amount within the said notice period shall lead the Notifier Bank to take all the execution procedures against the aforementioned vehicle, while preserving all other legal rights of the Notifier, whatsoever.

With reference to Commercial Case No. 362-2021, before the Al Ain

Court of First Instance, filed by Arab Bank (PJSC) - ("the bank or the plaintiff") represented by Abu Baker Advocates & Legal Consultants ("the plaintiff's attorney"), against:

available for your review, hence you are required to reach out on the below contact details to obtain a copy of the report. Please note that we will submit the final report to the Court in case we don't hear from

THE GULF TIME - DATE: 21-01-2022

(1) Al Fara'a General Contracting L.L.C. (2) Adel Saleh Mohammad Alnatour – Jordanian National (3) Gangaramani Jawaharlal Rijhumal – Indian National

دائرة المحاكم

Courts Department

LEGAL NOTICE

procedures for the sale of the vehicle belonging to notified party that is pledged with the Notifier (RENAULT DUSTER/ black/ 2015/ Plate No.: 60181 / PRIVATE / DXB /R) in accordance

Notifier: Arafa Mohamed Arafa Beltaav

LEGAL NOTICE Notifier: Emirates Islamic Bank PJSC Address: Duboi, Al Qusais Second, Al Nahda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

United Arab Emirates

DATF: 21-01-2022

Muhammad Shahid labal labal, Pakistani National, You, as an appellee, are requested to appear before Case

management Office No.(1) Sharjah Appeal Court, personally or by your attorney, in order to submit your reply memo along with the documents on Thursdays 27/01/2022 in respect thereof.

Hassan Khalid Al- Salman

UNITED ARAB EMIRATES

0506427887

To the Defendant: Gangaramani Jawaharlal Rijhumal – Indian National

Banking Expert\ Mohammed Bin Alwan

EMIRATES ISLAMIC Notifier: Emirales Islamic Bank PJSC
Address: Dubai, Al Qusais Second, Al Nahda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney

LEGAL NOTICE

NOTICE

حكومتى رأس الخيهتى Government of Ras Al Khaimah THE GULF TIME — DATE: 21-01-2022

Notifier: Emirates Islamic Bank PJSC Address: Dubai, Al Qusais Second, Al Nohda Street, Tel. No: 047023972, represented by legal attorney / Arafa Mohamed Arafa Beltagy, Egyptian citizen, via power of attorney No: 2017/1/251826 attested by Dubai Notary Public.

with clause No. (175 & 172) of commercial Transactions Code other rights of the Notifier.

NOTICE

حكومت رأس الخيهت Government of Ras Al Khaimah

SUBJECT: LEGAL NOTICE FOR PAYMENT OF AED 41258.52

THE GULF TIME

Ministry of Justice Case management Office Summon by both Arabic& English Languages
To the appellee to attend before Case Management Office

Upon the request of the appellant: First Flight Couriers Middle East LLC — Sharjah Branch

In the appeal No 2123/2021

The appellee

Case manager (Signed and stamped by Ministry of Justice)

Notarial Legal Notice (520 /2022)

This is to inform you that the Preliminary Expert Report is ready and

admin@amwaal.net

bank under the Car Loan Agreement to finance the purchase of the subject vehicle No: 48565 / Category G / private / DUBAI /- Type: FORD EDGE - Colour:WHITE - Model: 2013.

MUHAMMAD IBTISAM SALEEM MUHAMMAD TAQI UDDIN

you before 5:00PMWednesday 26/01/2022

GOVERNMENT OF DUBAI

DUBAL COURTS DUBAI COURTS OF FIRST INSTANCE

Task No. 250564/2021

Notification for Payment by Publication Execution No. 207/2021/5732, Commercial Execution Considered at: Fourth Execution Judicial Department No. 186

Considered at: Fourth Execution Judicial Department No. 188
Subject Matter of Execution: The implementation of the issued judgment
in the lawsuit No. 2021/1969, order for payment, to pay the executed
amount of AED 288325, including charges and expenses.
Claimant: Masthreq Bank (PJSC)
Address: United Arab Emirates, Dubai, Deira, Dubai, Omar Ibn Al
Khattab Street, next to Al Ghurciir Center
Notified Pariv: 1. Maild Efaz Taria Elaz
Judgment Debtor

Subject Matter of the Notice:

We hereby notify you that the above mentioned claimant has filed against you, the executive lawsuit mentioned above, the subject matter

against you, the executive lawsuit mentioned above, the subject matter of the claim to obligate you to pay the executed amount of AED 288,325, to the claimant or the court treasury.

IN WITHESS WHEREOF, the court will initiate the execution measures against you in case of failure to subject to the said decision within fifteen (15) days from the date of publication of this notice.

THE GULF TIME

Notification No. 175609/2021 Notification Date: 25/10/2021

Judgment Debtor



THE GULF TIME DATE: 21-01-2022 Notice Date:19-01-2022 Notice No:2022/11698

GOVERNMENT OF DUBAI Dubai Courts Dubai Courts of First Instance Notification of payment by publication

Case Number 7896/2021/40-Payment Order Reviewed by Payment anders & enforcement of commercial contracts 2 No: 30.4 Subject of the Case Claim the first defendant to pay an amount of AED 88, 128.01 [Eighty-Eight Thousand and One Hundred Iwenhy-Eight Dirhams Only) which is due therefrom for the Claimant and commit the defendants Colicitively to pay such amount within the finits of the amount of 46/08, 35 (Sisty-Six Thousand and Eighty-Three dirhams and Fifty-Three (Bi), the value of the cheque signed by the defendant which establishes a guarantee to pay its value as the drawer of such cheque, commit the defendants collectively to pay the Claimant the legal interest for the judged amount at 12% as from the date of filing this order until full payment, the decision shall include summary execution.

Claimant Siam Trading L.L.C
Address United Arab Emirates -Bur Dubai- Business Bay - Al Saada Street - Citadel Tower
- opposite J.W. Amainid Hotel - Office No. 1203- Phone No. 0506311317 – Makani: 2475886467
Represented by Brahim Mouse Ali Murad Ali Balushi
Respondent Harroon Kaukab Shai Murad Ali Balushi

Subject of notification claim to issue a performance order Dubai Courts of First Instance decided on 01-05-2022 to commit the two defendants to collectively pay an amount of AED 88,128.01 (Eighty-Eight Thousand and One Hundred Twenty-Eight Dirhams Only) and the legal interest for the judged amount of 3% from the date of the claim until full pryment as well as pay the charges, expenses, an amount of AED 500 against attorney's fees requestly and the production of the Court of the Cou

repared by Al-Murr Sultan Butti Mejren Al-Marri

United Arab Emirates

THE GULF TIME DATE:21-01-2022

UNITED ARAB EMIRATES

Defendant's Notice by Publication Issued by the Court of Ajman Federal Court, Civil Court of First Instance in Lawsuit No. AJCFICIREA2021/0002983, civil (partial)

MINISTRY OF JUSTICE

To. Defendant: Abu Bakr Siddik Tiruvatoudi Unknown Place of Residence: Ajman Al Rawda 3 Sultan Building, Apartment No. 108, Makani No. 4890808345, Tel: 0523899681. (In Arabic and English) You are entrusted to attend the hearing 25/01/2022 before the Case Management Office, Ajman Federal Court, Civil Court of First Instance - Office No. (Case Manager Office 2 - One-Day Circuit) in person or through an authorized agent, and submit a plea to the Lawsuit with all documents attached, within a period of time Not to exceed ten days from the date of publication in order to consider the Lawsuit whose number is mentioned above - as a defendant.

Judicial Services Office Abdul Malik Khalfan Al Naqbi //Seal of Ministry of Justice// Issued on: 17/01/2022. Issued by employee......



THE GULF TIME DATE:21-01-2022

GOVERNMENT OF DUBAI DUBAI COURTS Legal notice by publication No (2022/245)

Warner / KHALIA AI MAFTOOL ADVOCATES AND LEGAL CONSULTANTS

Against warnee / AMAN KHAN

We, according to this warning, warn you of the necessity to pay our dues owed by you in an amount of 26250 dirhams (sixteen thousand two hundred and fifty dirhams) no later than 10 days from the date of this notification, otherwise we will be forced to take legal measures against you to demand the aforementioned amount and charge you with fees and Legal expenses and attorney's fees.

Notary public //there is a signature// //there is DUBAI COURTS seal//

حكومتى رأس الخيهتى

دائرة المحاكم

دائـرة الـمـحـاكــم Courts Department THE GULF TIME — DATE:21-01-2022

GOVERNMENT OF RAS AL KHAIMAH Courts Department

Legal Notice by Publication Number: 920 /1/2022

Warner: Dubai Islamic Bank (Public Joint Stock Company) Represented by the Attorney: Sughra Salim Bin Sarm Warnee: Sanina Liubou - Belarus Nationality

This is to notify the warnee to pay the warner an amount of AED 26152 dirhams (twenty-six thousand one hundred fifty-two dirhams) - for Nissan Juke - 2016 model - white color - plate number (76307) - Abu Dhabi licensing authority - private - plate within 7 days from the date of the publication of thi notice. And in the case of non-payment of the above mentioned amount, legal actions will be taken against you for the payment of this amount along with the legal interest and you shall bear all the cost and expenses.

Ainistry of Justice



UNITED ARAB EMIRATES MINISTRY OF JUSTICE Sharjah Federal Court of Appeal Case Management Office

Notification Memo by Publication in Arabic / English Languages
To the Appellee for the Attendance
Before Case Management Office in the Appeal No. 2209/2021

At the request of the appellant: M/s: Mashreq Bank PJSC Appellee: Thomas Pulikkottil Jose Nationality: India You or your authorized representative are kindly requested to appear before the Case Management Office No. (1) at Sharjah Federal Court of Appeal personally to present a plea against the case accompanying with all the documents on Thursday, 27/01/2022, in the aforementioned lawsuit as you an appellee.

Case Manager Hassan Khaled Al-Salman (Signed /Sealed)

LIQUIDATION NOTICE

THE GULF TIME — DATE: 21-01-2022

Dubai Link Real Estate Promotion Trustee Dmcc, (License No: DMCC-712729) Premise Location Unit No. 2003, HDS Tower, Plot No.: JLT-PH1-F2A, Jumeirah Lakes Towers, Dubai, United Arab Emirates. Licensed with DMCC wishes to announce its decision taken via board resolution passed at closing down and dissolution the Company which held dated 17th January 2022.

Accordingly, any interested party who has a claim against the Company is hereby requested to submit its outstanding claims within 15 days of notice by registered post or contact

Mr. Jiby Joseph Jaxa Chartered Accountants. P.O.Box 92363,

Dubai, U.A.F Tel No. 04-2207355 Email: jiby@jaxaauditors.com

Claims received after expiry of the notice period of 15 days shall not be considered

contact:

THE GUI ETIME

GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURT OF FIRST INSTANCE

Amicable Settlements Notification by Publication

Considered in: 6th Dispute Amicable Settlement No. 755
Subject Matter of Dispute: A claim for an amount of AED 6,596.82 (Only six thousand, five-hundred and ninety-six Dirhams and eighty-two fils) and legal interest of (12%) from the date of filing the claim to the payment in full.

and legal infertes of (1.2%) from the date of filling fine claim to the payment in full. Notifying Party: Emirates Integrated Telecommunications Company PISC -Calimant Address: Emirate of Dubai - Al Sefouh 2 - Al Salam Tower - Dubai Media City - Al Salam Bullding (the whole building). Notified Party: 1. Irfan Ali Monjy Ijaz Manjy Capacity: Defendant Subject Martter of Notification: A Case has been filed against you, the subject matter of which is to oblige the Defendant to pay an amount of AED 6.596.82 (Only six thousand, five-hundred and ninefy-six Dirhams and eighty-two fils) as well as the legal interest by (12%) from the claim date until the payment in full.
Now therefore, a hearing will be held on Thursday, 3 February 2022, at 09:00 AM in the Remote Litigation Chamber, So, you shall attend in person or through an authorized aftorney. You shall submit your memos or documents to the court three (3) days at least prior to the hearing.



THE GULF TIME Service Date: 18/01/2022 Mission No. 16099/2022

ADVERTISEMENTS

GOVERNMENT OF DUBAI

Dubai Courts Dubai Courts of First Instance

In Case No. 1088/2021/38 – Commercial-Banks-Restricted Jurisdiction Heard Before: Third Banking Restricted Jurisdiction Circuit No. 257 Case Subject: Claiming to oblige the defendant to pay the plaintiff an amount of (AED 43.496.55) [(orly-three thousand, four hundred ninety-six dirhams and fifty-five fils) in addition to charges, expenses and attorney's temp.

Plaintiff: **Mawarid Finance** Address: Dubai – Sheikh Zayed Road - Jumeirah Lakes – the Palladium Tower – Block (C) – Next to Carrefour – Level 3 – Makani No. 1523077416

Notified Party: 1- Sadiq Kaufvalil, Capacity: Defendan

Service Subject: The plaintiff filed this case against you Claiming to oblige the defendant to pay to the plaintiff an amount of (AED 43.496.55) (forty-three thousand, four hundrec innerly-six definance and fifty-five filip in addition to charges, expenses and attorney's fees. A hearing is set therefor to be held on Monday, corresponding to 07/02/2022 at 10:00 AM at the Remote Litigation I tall (BULIDNC, DESCA). Therefore, you are required to appea in person or by your representative and submit your relevant memoranda or documents to the Court of least three days prior to the hearing.

To view case details, statements of claim, memorandums and submit defenses and requests, please use Dubai

Courts electronic and smart services. To subscribe, please log to the link.

Prepared by: Eman Sadique Alawi Al Safi

United Arab Emirates

UNITED ARAB EMIRATES

MINISTRY OF JUSTICE

Notice if Service by Publication
At the Case Management Office of the
Federal Court of Sharjah,
the Federal Civil Court of First Instance
In the matter of commercial case No
SHCFICIPOR2021/0010169, partial

SHCFICIPOR2021/0010189, partial

Submitted to the Defendant: Jorden Ghissing

Of unknown residence: Sharjah, Al-Dajiyah area, Bekhara St, Al-Dajiyah
bulding, flat No 304, near McDonald's, P.O. 1277, Sharjah, Mobile:
507256141, Work Phone: 04454900, Fax: 044534083, Email: JD2138EIM.AE

You are required to attend the hearing dated 31/01/2022 at the Case
Management Office of the Federal Court of Sharjah, the Federal Civil

Court of First Instance — office No (Case Manager's Office No 6) either
in person or through an authorized representative, and to submit a
rejoinder to the case including all documents within a maximum period
of 10 days from date of publication in order to consider the above
mentioned case — in your capacity as Defendant.

Claim:

Claim:

The Defendant to pay The Claimant "The Bank" an amount of
(AED 273, 193.32) "Two hundred Seventy Three Thousand One Hundred
Ninety Three Dirhams Thirty two Fils' along with charges, expenses and
attorney fees.

GOVERNMENT OF DUBAI

DUBAI COURTS

DUBAI COURTS OF FIRST INSTANCE

Mission No: 2022/9765 Memorandum of notification of publication (appeal)

Appeal No. 305/2021/2023 commercial appeal

Deliberated at: Fourth appeal commercial circuit No 201
Subject of the appeal: Appeal of the judgment issued in the case No.
2017/2063, partial commercial and fees charges and expenses
Appellant: Abdullah Ibrahim Hassan Ai banji — in his capacity as
sponsor to pay the debits of Al Jewar Trading Company LLC
Address: UAE. Dubai, Al jarhoud, Deirah, Dubai

Respondents:

1- Mohammed Taghi Abbas Rafia Zadeh Farshch (in his capacity as sponsor to pay debits of Al Jawar Trading Company LLC as: joinder

sponsor to pay debits of Al Jawar Irading Company LLC as ; joinder adversary.

2. Karim Rahim Mobahi Raheem in his capacity as sponsor to pay debits of Al Jawar Irading Company LLC as joinder adversary.

3. Al Jewar Irading Company LLC, legally represented by Mohamed Taki Abbas Rafai Zada Qurashigi in his capacity as joinder adversary Subject of the notification: Appeal of the decision / judgment of the case No: 2063/2017 portial.

It was scheduled in the hearing of Monday 7/2/2022 at 10AM at on line litigation hall, therefore, you are requested to appear personal or send your legal agent, failure to respond, the judgment shall be in absentia,

GOVERNMENT OF RAS AL KHAIMAH

Courts Department

Legal Notice by Publication

Number: 907/1/2022

Warnee · Krishna Rai Govinda Sami Govinda Sami - India Nationality

This is to notify the warnee to pay the warner an amount of AED

14357 dirhams (fourteen thousand three hundred fifty-sever

dirhams) - for Nissan Sunny vehicle - 2016 model - white color

plate number (29590) - Abu Dhabi licensina authority - private

this notice. And in the case of non-payment of the above

mentioned amount, legal actions will be taken against you fo

the payment of this amount along with the legal interest and you

GOVERNMENT OF DUBAI

DUBAI COURTS

DUBAI COURTS OF FIRST INSTANCE

Task No.: 205894/2021

NOTICE AND DEMAND FOR PAYMENT BY PUBLICATION

In Execution No.: 207/2021/3926 - Commercial Execution

Execution Subject: The execution of the judgment that was rendered in Case No. "127/2021 Payment Order," that ordered the payment of the amount subject of the execution (AED 74.147), inclusive of the fees and

expenses.

Execution Creditor: **AG Melco Elevator Co. LLC**Address: Emirate of Dubai - Bur Dubai - Oud Metha - Umm Hurair Street

Opposite to Dubai Central Laboratory - Al Makhawi building - 2nd Floor

Office 215

Expresented by: **MOHAMMED ABDULLAH MOHAMMED AL AMERI

Notified Porties:

1- GOLDLINE CONTRACTING LLC

2- NUJEET SINGH ANAND

Notice Subject: AG Melco Elevator Co. LLC has initiated against you the above-mentioned execution proceedings, to oblige you to pay an amount subject of the execution; AED 74,147 to the Execution Creditor

amount subject on the execution; AED 74,147 to the Execution Cledition or the Court's treasury, inclusive of the fees and expenses. Therefore, the Court will commence the execution procedure against you, in the event that you fail to abide by the above-mentioned decision within 15 days from the present notice's publication date.

LIQUIDATION NOTICE

Keriz Ventures Limited with Registration No. IBC/05/16/12764,

an International Business Company license in RAK International Corporate Centre, Ras Al Khaimah, United

Arab Emirates. Wishes to announce its decision taken via

board resolution passed atclosing downand dissolution the

Accordingly, any interested party who has a claim against

the Company is hereby requested to submit its outstanding

claims within 15 days of notice by registered post or

Mr. Jiby Joseph

Jaxa Chartered Accountants.

P.O.Box 92363

Dubai, U.A.E

Tel No. 04-2207355

Email: jiby@jaxaauditors.com

Claims received after expiry of the notice period of 15

Company which held dated 22nd December 2021.

THE GULF TIME — DATE: 21-01-2022

Considered at: 3rd Execution Circuit No. 185

within 7 days from the date of the publication o

Warner: Dubai Islamic Bank (Public Joint Stock Company)

Represented by the Attorney: Sughra Salim Bin Sarm

shall bear all the cost and expenses.

حكومتى رأس الخيهتى



THE GULF TIME محاکم دہــــن DUBAI COURTS

THE GUI E TIME

DATE:21-01-2022 Notification No :2022/792 Date of Notification: 11/1/2022

دائرة المحاكم Courts Department

Notice No.: 148708 Notice Date: 13-09-2021

THE GULF TIME — DATE:21-01-2022

Judicial Services Office //Signed & Stamped// Issues on: 20-1-2022 Issued by officer:



Prepared by: Eman Sadique Alawi Al Safi

THE GULF TIME

THE GUI E TIME

Service Date: 18/01/2022 Mission No. 16122/2022

GOVERNMENT OF DUBAI DUBAI COURTS Legal Notice with Announcement No.: 272/2022

GOVERNMENT OF DUBAI

Dubai Courts Dubai Courts of First Instance

Service by Publication

In Case No. 1089/2021/38 — Commercial-Banks-Restricted Jurisdiction Heard Before: Third Banking Restricted Jurisdiction Circuit No. 257 Case Subject: Claiming to oblige the defendant to pay the plaintiff an amount of (AED 15,237.88) (fifteen thousand, two hundred thirty-even dirhams and eighty-eight fils) in addition to charges, expenses and attorney's fees.

Plaintiff: Mawarld Finance Address: Dubai – Sheikh Zayed Road - Jumeirah Lakes – the Palladium Tower – Block (C) – Next to Carrefour – Level 3 – Makani No. 1523077416

Notified Party: 1- Abdul Malek Fareed Abdul Malek Capacity: Defendant Service Subject: The plaintiff fliad this case against you Claiming to oblige the defendant to pay to the plaintiff an amount of [AED 15.278.8] (fifteen thousand, two hundred thirty-seven drihams and eighty-eight fils) in addition to charges, expenses and attorney's fees. A hearing is et therefor to be held on Monday, corresponding to 07/02/2022 at 10:00 AM, at the Remote Litigation Hall (BullDING, DESCA), Therefore, you are required to appear in person or by your representative and submit your relevant memoranda or documents to the Court of least three doxy prior to the hearing.

- To view case details, statements of claim, memorandums and submit defenses and requests, please use Dubai

Courts electronic and smart services. To subscribe, please log to the link

Notice by / the Warner: CICON Building Materials Corporation—Owned

by Mr. SABIH TAHER DARWISH ALMASRI
Address: Emirate of Dubai — Deira — Port Said Area — Bani Yas St. Al Salmya Tower — First Floor — Office No.: 103 — Tel.: 042224668 — Fax No.: 042229235. Notice to/ the Warnee: China Construction Eight Engineering Division Corporation Limited (Dubai Branch) Address: Anonymous

Pursuant to Legal Notice No.: (9552/1/2022) dated 14/01/2022, the Warner hereby gives this notice to warn about the necessity of paying an amount of AED 14,437,233.48 (Fourteen million four hundred thirtyseven thousand and two hundred thirty-three dirhams and 48/100 fills seven incosant and two intoried initiny-inter clinitary and about only) recognized under your custody within five days as from the date of this notice unless the Warner shall be forced to take all legal procedures as per its legal rights against you.

With Respect

Notary Public (Handwritten Signature) (Seal of Dubai Courts / Notary Public)



Notified Party: 1. Majid Ejaz Tariq Ejaz

THE GULF TIME

GOVERNMENT OF DUBAI DUBAI COURTS Legal Notice with Announcement

No.: 259/2022 Notice by / Warner: RPM Rent A Car L.L.C

Notice to / Warnee: Faisal Borapel Abu Bakr (Unknown Residency)

In accordance with the provisions of the law, the Warner hereby gives this notice to the Warnee asserting the necessity of paying an amount of AED 3,173 (only three thousand and one hundred seventy-three dirhams) within five days as a maximum from the date of this notice. In case of not paying the amount within the said period the Warner shall be forced to take all legal proceedings to claim the amount in addition to obligating the Warnee with all charges and expenses.

Notary Public (Handwritten Signature) (Seal of Dubai Courts / Notary Public / 19th January 2022)



THE GULF TIME DATE:21-01-2022

GOVERNMENT OF DUBAI DUBAI COURTS Dubai Holding Committee 706/2021/53

<u>Details of Service by Publication</u> To : Defendant: 1_ **Ali Baba Ali Muhammad**

Unknown place of residence Whereas the Plaintiff : MERAAS ESTATES (L.L.C) Whereas the Plaintiff filed the lawsuit against you entitled a Statement of Claim seeking the rest of Musataha related to Plot No. (JAICP-P3- 161) according to the records of the Plaintiff and no. (1267) according to the right of usufruct certificate registered

with the Department located in the First Industrial Area in Jebel Ali and the liquidated damages (delay fines) and the lega

interests, as detailed below. The case is scheduled at the hearing of Thursday on 27/01/2022 at 12:00 PM through remote litigation. Therefore, you are requested to appear in person or by a legal attorney and submit your memoranda or exhibits to the court at least three days prio



THE GUI ETIME

GOVERNMENT OF DUBAI DUBAI COURTS **Legal Notice with Announcement**

No.: 254/2022 Notice by / Warner: RPM Rent A Car L.L.C

Notice to / Warnee: Hares Balevalabel — Indian National (Unknown Residency)

In accordance with the provisions of the law, the Warner hereby gives this notice to the Warnee asserting the necessity of paying an amount of AED 5.246 (only five thousand and two hundred forty-six dirhams) within five days as a maximum from the date of this notice. In case of not paying the amount within the said period, the Warner shall be forced to take all legal proceedings to claim the amount in addition to obligating the Warnee with all charges and expenses.

(Handwritten Sianature) (Seal of Dubai Courts / Notary Public / 19th January 2022)

حكومتى رأس الخيهتى

دائرة المحاكم Courts Department

THE GULF TIME — DATE:21-01-2022

GOVERNMENT OF RAS AL KHAIMAH Courts Department

> **Legal Notice by Publication** Number: 919/1/2022

Warner: Dubai Islamic Bank (Public Joint Stock Company) Represented by the Attorney: Sughra Salim Bin Sarm

Warnee: Siddhartha Ashinta Gopala Krishna - India Nationality This is to notify the warnee to pay the warner an amount of AED 66230 dirhams (sixty-six thousand two hundred and thirty dirhams) for Renault Duster - model 2016 - silver color - plate number (98752) - Dubai license authority - private - plate code C, within days from the date of the publication of this notice. And i case of non-payment of the above mentioned amount, legal actions will be taken against you for the payment of this amount along with the legal interest and you shall bear all the cost and

UNITED ARAB EMIRATES

MINISTRY OF JUSTICE

Public Notice to defendant
Before Case Management Office of Sharjah
Federal Court — Federal Civil Court of First Instance
In Case No. SHCFICIPOR2022/0000155

Commercial (partial)

Defendant: SABBAH INTERNATIONAL ELECTROMECHANICAL CONTRACTING L.L.C (Sharjah branch)

Unknown residence: Sharjan - AI Qasmia - AI Nua - king Abaul Aziz ka Public Notice in Both Arabic and English
The court ruled with obliging the defendant to pay the plaintiff an amount of AED 149,231.30 (one hundred and sixty-nine thousand, two hundred thirty-one dirhams and fifty fills), in addition to 12% legal interest as of the due date on 29/05/2019 until full payment, and the judgement shall be self-executing immediately without ball.

rou dre, hereby, assigned to drena U1/U2/2022 nearing, personally by proxy in your capacity as a defendant, before Case Management Office of Sharjah Federal Court — Federal Civil Court of First Instance — Office No. (Case Manager office No. 10) to submit a rejoinder to the case, attached with all necessary documents, within a period not exceeding ten days as of the date of publication to consider the aforementioned case.

Judicial Services Office //Aisha Abdullah Al Ali// // signed // // sealed // Issued on: 20/01/2022 By: ...

محاکم دبیسی DUBAI COURTS

rer, the defendant shall be obliged to pay fees, expenses and loss fees. Moreover, the defendant shall be obliged to puy rees, expenses and attorney's fees.
You are, hereby, assigned to attend 01/02/2022 hearing, personally or adjacent herore Case Management

n) ə: Sharjah - Al Qasimia - Al Nud - King Abdul Aziz Rd

nited Arab Emirates

Ministry of Justice

حكومتى رأس المخيهتى

دائـرة الـمـحـاكـم Courts Department

THE GULF TIME — DATE:21-01-2022 **GOVERNMENT OF RAS AL KHAIMAH** Courts Department

Legal Notice by Publication

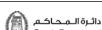
Number: 912 /1/2022 Warner: Dubai Islamic Bank (Public Joint Stock Company)

Represented by the Attorney: Sughra Salim Bin Sarm Warnee: Mindurai Virabia Nadar Virbea - India Nationality This is to notify the warnee to pay the warner an amount of AED 28844.25 dirhams (twenty-eight thousand eight hundred forty-four dirhams and twenty-five - for Nissan Sentra - model 2014 - red color - plate number (59547) - Dubai licensing authority - private within 7 days from the date of the publication of this notice. And in the case of non-payment of the above mentioned amount, legal actions will be taken against you for

the payment of this amount along with the legal interest and you

حكومتى رأس الخيهتى

shall bear all the cost and expenses.



Courts Department Government of Ras Al Khaimah THE GUI F TIME — DATE:21-01-2022

GOVERNMENT OF RAS AL KHAIMAH Courts Department

Legal Notice by Publication Number: 915 /1/2022

Warner : Dubai Islamic Bank (Public Joint Stock Company) Represented by the Attorney: Sughra Salim Bin Sarm Warnee: Ratheesh Balan Sathykaran Ajanur - India Nationality

This is to notify the wamee to pay the warner an amount of AED 12120 dirhams (twelve thousand one hundred and twenty dirhams) - for Nissan Tiida vehicle - model 2011 - brown color plate number (85473) - Dubai licensing authority - private - plate code P, within 7 days from the date of the publication of this notice. And in the case of non-payment of the above mentioned amount, legal actions will be taken against you for the payment of this amount along with the legal interest and you shall bear all the cost and expenses.

GOVERNMENT OF DUBAI

DUBAI COURTS

DUBAI COURT OF FIRST INSTANCE

Task: 6842/2022

SUMMONS BY PUBLICATION

Case number: 450/2021/105- Personal status for non-Muslims

Pending before: Family circuit, personal status sixth no 69 Subject-matter of the case: Petition for Divorce on the grounds of fault

and desertion, and request for child custody. Plaintiff: Labeeb Waheed Hashmat Al Ajmi Address: UAE, Dubai, Al Qusais second, Beirut Street, Al Qusais Police Station bldg., Apartment 8 Summoned Party:

Subject-matter of Summons:

The above-mentioned case has been filed against to request for divorce on the grounds of fault and desertion and request for child

stady. but hearing has been set on **Thursday** corresponding to **17/02/2022 9:30 AM**, via Virtual litigation hall in personal status building, Al arhoud, BUILDING_DESC&.

Tara Firooz Khoshkhoo in her capacity as correspondent

Public Notary

DATE:21-01-2022 Notice Date: 19/01/2022 Notice No. 12481/2022

GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURT OF FIRST INSTANCE Job No. 18643/2022

Notice of Service by Publication In the Partial Commercial Case No. 38/2022/61 - Banks Heard at: The Eleventh Case Management Division No. (854)
Subject of Case: To order the Defendants to jointly pay the Claimant (Abu Dhabi Commercial Bank) the sum of AED 942.532.78 (nine hundred forty-two thousand the hundred chirty-two dirhams and seventy-eight list) and a legislation of the charges of the commercial bank) the charges expenses and lawyer's less of claim until full payment along with the charges.

and lawyer's fees:

"Abu Dhabi Commercial Bank"

"Abu Dhabi Commercial Bank"

Office No. 606, Sixth Floor, Block "B", Business Village, Deira, Port Saeed,

AE, Phone No. 042552570, Fax: 0425525273.

"Combadvacates.com. Makani No. 3143194981

Notified in the Parlies to be served:

1. Sarath Kuma Chakamatii Nandanan, capacity. Defendant

2. Al Mankhool Tyres Trading (L.L.C), represented by its manager Loparumbil Konnan Chandran, capacity: Defendant

3. Loparumbil Konnan Chandran, capacity: Defendant

Subject of Service;

The globve-mentioned case was fleed account.

r, pay the Claimant (Abu Dhabi Commercial Bank), the sum of AED 22.78 (nine hundred forty-two thousand five hundred thirty-two dishams eventy-eight flis) and a legal interest of 9% from the date of claim until full ent along with the charges; expenses and lawyer's feet, earing for the case has been scheduled on Wednesday, 26/01/2022 at 9:00 online courtform. Therefore, you are required to appear before the court, arandums and documents to the court of least three days before the hearing.



Federal Court of Sharjah:

The Federal Civil Court of First Instance
Case Management Office
In the case number SHCFICILABMIN 2021 /

0009683 Labor/ partial

To the defendant: Al Manara Corner Car Wash
Unknown residency: Emirate of Sharjah, Al Majaz, behind Corniche Al
Buhaira street, shop number 6, owned by Mohammad Abdu Allah
Mohammad, 0557562308, 065280078
Al the request of the plaintifit: IALLY SHIFA BERSAD this case has been
filled asking you to pay an amount of 4800 Emirati Dirhams.
You are requested to appear before the case Management office, at
Federal Court of Sharjah: The Federal Court of Sharjah: an ensure note to the lawsuif ,
enclosing all the documents within a period of not more than ten days
of the publication date , for the hearing of the above mentioned case
as a defendant.

Garnoud, BUILDING_DESCS.

You are accordingly required to appear in person or by proxy, to respond to the case and submit your statement of defense and supporting documents if any at least three days prior to the hearing



THE GUI ETIME Notice date: 17-01-2022

THE GULF TIME

DATE:21-01-2022

Summons date: 07/01/2022 Summons number: 4645/2022

GOVERNMENT OF DUBAI DUBAI COURTS

23 / 2021 / 11 Labor, full jurisdiction

To The Judgment Debtors: **Brandon Alettin Bahceci**Judgement Creditor (The Claimant) : **Sudhakar Vardhan Singh Tomar**Represented by: **Abdel Aziz Khalifs Masoud Shaikhan Al Hanaee**

us is to inform you that:

The Notifier has filed the above-mentioned case against you to oblige the both defendants to pay the outstanding labour amount of (AED 34,470,413) to the Notifier; and

of (AED 34,470,413) to the Nothier; and return licket to the Colimant's home for the value of (AED 2,000); and to pay the legal interest at the rate of 9% effective from the date of the claim until full payment over what the court may award except the legal interest over unfair dismissal compensation will be effective from the date of being the judgment a final until full payment.

11:30am in the Hall no. 2, second floor.

Date of Notification: 19 January 2022

DUBAI FIRST INSTANCE COURTS Job No. 17499/2022 Task No. 15699/2022 Service by Publication In Case No. 38/2022/26 - Commercial Banking, Partial Regarding: Dispute No. 3573/2021/460 — Civil Dispute

Considered in: Third Case Management Circuit No. 402
Subject of Case: Claim to oblige the Defendant to pay the Claimant a sum of
USD 47,833.14 (Forty-Seven Thousand, Sk Hundred Thirty-Three US Dollars and
Fourteen Cent) or its equivalent of AED 174,932.71 (One Hundred Seventy-Four
Thousand, Nine Hundred and Thirty-Two Arab Emirates Dirhams and SeventyOne Filis plus legal interests at 5% per annum due as of the due date on 1.08.2021 unni ruii paymenr. Jaimant: **AMEX (Middle East) B.S.C (C) - Emirates** Address: Aot. 27. Media One Tower Building, Al Falak St., Bur Dubai, Emirate of

GOVERNMENT OF DUBAI DUBAI COURTS

DUDAI, UAE.
Notified Parties: 1. Mohammed Radwan Arab Ogali, Capacity: Defendant.
Subject of Service: Has filed the Case to order the Defendant to pay the Claimant as you of USD 47.633.14 (Forty-Seven Thousand, Sik Hundred Thirty-Three
US Dollars and Fourteen Cent) Or its equivalent of AED 174.7932.71 (Jone Hundred
Seventy-Fort Thousand, Nine Hundred and Thirty-Iwo Arab Emirates Dirhams Seventy-Four Thousand, Nine Hundred and Thirty-Two Arab Emirates Dirhams and Seventy-One Fils) plus legal interests at 5% per annum due as of the due date on 11,08,2021 until full payment. A session was set on Mendacy, 24,01,2022, at 09:00 AM at the Remote Litigation Chamber, BUILDING_DFSC. Therefore, you are summoned to appear in person or by your legal atformery, and to submit your briefs and documents to the Court at least three days prior to the session.

Summons date: 07/01/2022

d on: 18.01.2022

United Arab Emirates Ministry of Justice

UNITED ARAB EMIRATES MINISTRY OF JUSTICE

Notification of a defendant by Publication

Judicial Services Department
Khalil Ibrahim Al Abdoul #signed#
Issued on 18 / 01 / 2021 Issued by the officer:

Legal Notice by Publication

This is to inform you that:

The Court fixed a session to be on Thursday 27th January 2022 at

Thus, you are assign to attend by yourself or your legal representative may attend on your behalf. You shall submit the memorandums and documents that you have to the court at least 3 days before the session



THE GULF TIME

GOVERNMENT OF DUBAI DUBAI COURTS Legal Notification by Publication

(265/2022)

Notifying Party: **DIC France**Notified Parties: **1. AMMONI FZE**2. **Philippe Jean-Claude Rebeix** in his capacity as the owner of the first notified party Armoni FZE
Whereas, the owner of the first notified party Armoni FZE
Whereas, the owner of the first notified party are not a mount of £500,000 and on \$256/2020, the earlifting party transferred on amount of £505,000 and on \$256/2020, the earlifting party transferred on amount of £205,000 to the bank account of the first notified party as on initial payment in exchange for supplying \$05% of the gloves which amounts to 30,000 gloves by the first notified party to the notifying party.

gloves which amounts to 30,000 gloves by the first notified party to the notitying party.

When the first notified party failed to supply any pieces of the 30,000 gloves. When the first notified party and the second notified party (in his capacity as the owner and manager of the first notified party (in his capacity as the owner and manager of the first notified party) failed to return the amount of £255,000 from horizoned party.

Therefore, the notifying party serves a Notice to the notified party.

Therefore, the notifying party serves a Notice to the notified parties in order to return an amount of £255,000 (Two hundred and fifthy-five thousand Euros) allocated in your feets within a maximum period of 5 days from the date of receipt of this Notice, which serves as an order of payment out further notice, take all the necessary legal actions to collect the aforementioned amount, while incurring you all casts, fees, expenses, attorneys' fees and interests from the due date until full payment, in addition to any costs, damages, expenses or other amounts incurred by the notifying party as a result of the notified parties' failure to return the drore-mentioned amount.

// Signature Appears // Notary Public//



DATE:21-01-2022 Notice No.: 8814 / 2022 Notice Date: 14-01-2022

GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE

Task No.: 12894 / 2022 ORDER FOR PAYMENT BY PUBLICATION In the case No.: 60 / 2021 / 7793 — Order For Payment

Considered by: Orders For Payment and Commercial Contracts Execution No.: 203
Subject of the Case: Claim to obligate the defendant to pay the plaintiff an amount of 10,680 dirhams (ten thousand six hundred and eightly dirhams) and the legal interest at the rate of 12% from the date of filing the case until the completion of payment, and the judgment shall be self-executing immediately without ball, in addition to the fees, expenses, and attorney fees.
Claimant: WUXI FURNITURE TRADING LIC

Claimant: MULKI FURNIUSE TRADING LIC
Claimant: MULKI FURNIUSE TRADING LIC
Address: UAE — Emirate of Abu Dhabi — Corniche Street — Block A Bldg. Apartment Mezzanine Floor
Represented by: Mohamed Eissa Bakheet Huwaireb Almansoori
Party to be notified: 1- Mohammed Firoz Mukkatifil Hamza: Defendant
Subject of the Order: Request to issue an order for payment, the Dubai Court of
First Instance decided on 27-12-2021
To obligate the defendant to pay the claimant the amount of 10,680 dirhams
(ten thousand six hundred and eightly dirhams) and the legal interest at the rate
of 5% from the due date until flull payment, in addition to obligating him to pay
fees and expenses, and the amount of 500 dirhams in return for attorney's fees.
The order to be self-executing immediately was refused.
You have the right to appeal the Order within 15 days from the day following
the publication of this notice.

A FORMAL promise to never allow Ukraine into the Western military alliance is a key demand of Vladimir Putin

Biden expects Russia to 'move in' on Ukraine; warns of sanctions

US president's mixed messaging will be seen by his political opponents and adversaries as giving Vladimir Putin a green light to continue harassing behaviour against Ukraine

BLOOMBERG

President Joe Biden said he thinks Vladimir Putin doesn't want a full-blown war but will "move in" on Ukraine after amassing 100,000 troops on its border, part of an extraordinarily blunt assessment of Russian intentions and the West's likely response.

"I'm not so sure he has is certain — about what he's going to do," Biden said of his Russian counterpart during a nearly two hourlong news conference marking his first year in office. 'My guess is he will move in, he has to do something."

While the president said the US and its European allies are united on making



US President Joe Biden and US Vice President Kamala Harris take the stage to speak about voting rights at Atlanta University Center Consortium on the grounds of the HBCU's Clark Atlanta University and Morehouse College

sure Russia faces "severe economic consequences," Biden acknowledged what his top aides have so far said only in private: that Nato allies are divided about what to do if Russia takes action against Ukraine that falls short of an invasion.

"I think what you're going

GOVERNMENT OF DUBAI

Dubai Courts Dubai Courts of First Instance

preparation for its sale in public auction pursuant to Articles 25 and

Address: Emirate of Dubai, Trade Center 2, Dubai, Downtown Street, Bur

Notification Subject: We hereby notify you that an attachment wa Notification Subject: We hereby notify you that an attachment was levied on your properties namely (Property Type: Residential Apartment, Region: Dubai Marina, Plot No.: 98, Building No.: 1, Building Name: Time Place Tower, Property No.: 208, Area: 70.66 square meters). In addition, we hereby notify you to pay the claim amount of AED 656,000 within fifteen days from the above date of notification of the execution

accordance with the provisions of Article 295 of the Civil Procedure

shall start seven days after being notified of the attachment

Code, knowing that the calculation of the payment notification period

To view the details of the Claim, statements and memorandums and

to submit defense and requests, kindly use the electronic and smar

services of Dubai Courts. To subscribe, please click the link below

Khalifa, Standard Chartered Bank Building, Makani No. 2595588434

Represented by: Essam Abdul Amir Hammadi Al Fadli Al Tamimi

26 of Law No. 14 of 2008 on Mortgages in the Emirate of Dubai

In Claim No. 275/2021/250 - Sale of Mortgaged Property

Considered before Fourth Execution Circuit No. 186

Claimant Standard Chartered Bank

Notified Party 1- Livun Xo Capacity: Defendant

Prepared by: Asmaa Mosabbah Al Shebli

to see is that Russia will be held accountable if it invades," Biden said. "And it depends on what it does. It's one thing if it's a minor incursion and we end up having to fight about what to do and not do." If Putin chooses to continue or ramp up cyber attacks on Ukraine, Biden said, "we can respond the same way, with cyber."

Biden's mixed messaging on Ukraine will be seen by his political opponents and some adversaries as giving Putin a green light to, at the very least, continue harassbehavior against Ukraine.

Representative Michael McCaul of Texas, the top Republican on the House Foreign Affairs Committee, said

"I'm not so sure he has —is certain — about what he's going to do," Joe Biden said of his Russian counterpart during a nearly two hourlong news conference marking his first year in office. "My guess is he will move in, he has to do something"

in a statement that "rather than promising to act only in the event of a major renewed invasion, what is needed is strong US leadership to rally a punishing response to Vladimir Putin's aggression right now."

THE GULF TIME — DATE: 21-01-2022

SHARE TRANSFER UNDER NOTICE NO. 683145

No. of Shares Name of Transferee

Sameer Johar



THE GULF TIME

Summons (announcement) date: 19.01.2022 Summons (announcement) ref. No.: 11733 / 2022

GOVERNMENT OF DUBAI DUBAI COURTS DUBAI COURTS OF FIRST INSTANCE

Action No.: 17436/2022 **Judgment Summons By Publishing** Case No.: 18/2021/1576 Summary Real Estate

Heard At: Seventh Summary Real Estate Circuit No. 248 Case Subject: Claim for termination of the lease to —own agreement with its amendments and addendums obligating both respondents to hand over the unit, subject of the lease agreement (Ijara Mausofa Belthemah), free from occupancies, returning its possession to the plaintiff, removing the real estate restriction mark in the Dubai Land Department registers and the Initial Land Registry with issuing a title deed under the name of the plaintiff, as well as obligating both respondents, jointly and severally, to pay a sum of AED 1.659.380.67 as a compensation for the damage the plaintiff suffered and the profits it missed, plus compensation against the losses at a rate of 12% from date of the judicial claim till full settlement. Also obligating both respondents, jointly and severally, to pay a sum of AED 80.619.92 to the plaintiff as the outstanding finance installments until 24/06/2021 plus any other installments to become due after this date and / or rent at the rate of similar properties till date of returning the possession with the compensation against the damages and losses at a rate of 12% from date of the judicial claim till full settlement, plus the fees, expenses and lawyers' fees.

Address: Dubai Emirate, Bur Dubai, Emaar Business Park, Sheikh Zaved Road, Nearby Buri Khalifa, Emgar Property Building No.3, First floor, Makani No. 2672589734.

Summoned Party: 1. Arti Sangar Aman Sangar Capacity: Respondent

2- Aman Sangar Krishin Sangar — Capacity: Respondent Subject of Summons: We do hereby notify you that the court, in its session held on 05/01/2022, ruled a judgment in the aforementioned case as follows:

First: Terminating the lease agreement with its addendums, subject of the case, obligating the respondents to hand over the unit No. 604, Burj Khalifa, free from occupancies, returning its possession to the plaintiff, removing the real estate restriction mark stated on the title deed and notifying the land department in this concern and issuing a title deed under the name of the plaintiff,

Second: obligating both respondents, jointly, to pay a sum of AED 80.619, and profit at a rate of 5% from date of the judicial claim till full settlement

Third: obligating both respondents, jointly, to pay a sum of AED 150.000, to the plaintiff as a compensation for the damage it suffered and the profits it missed plus the legal interest at a rate of 5% from date of the date judgment becomes final till full settlement, as well as obligating the respondents to pay the fees, charges and one thousand dirham as the lawyers' fees while rejecting all other motions This judgment is ruled as in presentia and is appealable within thirty days from the date following day of publishing this summons

Issued in the name of H.H. Sheikh Mohammed Bin Rashid Maktoum, ruler of Dubai, and recited openly.

UN chief sees progress toward peace in Ethiopia

Ethiopia's government and Tigray forces are making progress in efforts to end a 14month conflict, United Nations Secretary General Antonio Guterres said.

GOVERNMENT OF DUBAI

Dubai Courts Dubai Courts of First Instance

In Claim No. 264/ 2021 / 250 – Sale of Mortgaged Property
Considered before Fourth Execution Circuit No. 186
Subject of Claim Requesting the attachment and sale of a mortgaged property (Unit No. 1511, of an area of 65.78 square meters, with a common area of 33.91 square meters, located on 15th Floor of Bullding No. 1 called SPA 3, Municipality No. 393-940, built on Plot No. 931, located in Al Thanyah Fifth, Emirate of Dubai) in preparation for its sale in public auction pursuant to Articles 25 and 26 of Law No. 14 of 2008 on Mortgages in the Emirate of Dubai

Address: Emirate of Dubai, Trade Center 2, Dubai, Downtown Street, Burj Khalifa, Standard Chartered Bank Building, Makani No. 2595588434

Notification Subject: We hereby notify you that an attachment was levied on your properties namely (Property Type: Apartment, Region: Al Thanyah Fifth, Plot No.: 931, Building No.: 1, Building Nome: SPA 3, Property No.: 1511, Area: 65.78 square meters), In addition, we hereby notify you to pay the claim amount of AED 646,696.51 within fifteen days from the above date of notification of the execution decision. Otherwise, the mortgaged property shall be sold in auction in accordance with the provisions of Article 295 of the Civil Procedures Code, knowing that the calculation of the payment notification period shall start seven days after being notified of the attachment.

Represented by: Essam Abdul Amir Hammadi Al Fadli Al Tamimi

"I am delighted that after over a year of armed conflict which has affected millions of people across Ethiopia and the rest of the region, there is now a demonstrable effort to make peace." Guterres said.

His comments came after a

THE GULF TIME

telephone call with the African Union's High Representative to the Horn of Africa Olusegun Obasanjo visited Ethiopia's capital, Addis Ababa and Tigray's Mekelle. Fighting has engulfed Ethiopia since PM Abiy Ahmed ordered an incursion into Tigray.



Date of Notification: 20-01-2022 Assignment No.: 19959/2022

Sultan Saif Ai Saif Alkhateri

rakez

Sultan Saif Ali Saif Alkhateri Vivek Sheel Handa

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address. Attn: The Manager, Licensing Department, Ph: +971 7 2041111, PO Box 10055 Email: publication@rakez.com

Ras Al Khaimah Economic Zone hereby aives



THE GULF TIME - DATE: 21-01-2022

SHARE TRANSFER UNDER **NOTICE NO. 671380**

Ras Al Khaimah Economic Zone hereby gives notice that **FLEXITALLIC LLC** (Industrial License No RAKIA36WIZ01091622), intends to transfer the shares as follows,

Name of Transferor No. of Shares Name of Transferee WSY INVESTMENT LLC Novus Sealing Limited

Any objection to be sent to RAK Economic Zone within 14 days from the date of publication of this announcement on below address. Attn: The Manager. Licensing Department, Ph: +971 7 20411111, P O Box 10055 Email: publication@rakez.com

NOTICE

Prepared by: Asmaa Mosabbah Al Shebli

To view the details of the Claim, statements and memorandums and to submit defense and requests, kindly use the electronic and smart services of Dubai Courts. To subscribe, please click the link below.

THE GULF TIME - DATE:21-01-2022



DE-REGISTRATION NOTICE NO. (681381)

The Registrar of Companies of RAK Economic Zone Authorit (RAKEZ) hereby gives notice that **The Digital Solutions FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111 P.O. Box: 10055

Email: publication@rakez.com

NOTICE

THE GUI F TIME --- DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (680011)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Alchawi Trading FZC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041 111
P.O. Box: 10055

Email: publication@rakez.com

NOTICE

THE GULF TIME - DATE:21-01-2022

rakez

DE-REGISTRATION NOTICE NO. (679436)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Al Dona Trading FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055

Email: publication@rakez.com

NOTICE



DE-REGISTRATION NOTICE NO. (676529)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **11HE BEAUTYPAD FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

NOTICE

THE GULF TIME - DATE:21-01-2022



DE-REGISTRATION NOTICE NO. (676537)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that Julia Bratan Marketing Solutions Ft-LLC has applied for Deregistration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address. P.O. Box: 10055

Email: publication@rakez.com

NOTICE

THE GULF TIME - DATE:21-01-2022

THE GULF TIME - DATE:21-01-2022



DE-REGISTRATION NOTICE NO. (676772)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Maroof Textile Trading FZE** has applied for De-registration of the Company, Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

NOTICE

NOTICE

THE GULF TIME - DATE:21-01-2022



DE-REGISTRATION NOTICE NO. (676957)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **M Link Marketing Solutions FZE** has applied for De-registration of the Company, Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111

NOTICE

THE GULF TIME - DATE: 21-01-2022

THE GULF TIME - DATE: 21-01-2022

rakez **DE-REGISTRATION NOTICE NO. (673959)**

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **UNITED MACHINERY FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111 P.O. Box: 10055 Email: publication@rakez.com

rakez

NOTICE

THE GULF TIME — DATE:21-01-2022



DE-REGISTRATION NOTICE NO. (673264)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **AL SABA METAL SCRAP TRADING FZ-LLC** has applied for Deregistration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tak-1+971. 7 2041111

Email: publication@rakez.com

rakez

DE-REGISTRATION NOTICE NO. (672085)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that Ivanhoe FZ-LLC has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing to the diolescial De-legistration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

NOTICE

THE GULF TIME - DATE:21-01-2022

rakez

DE-REGISTRATION NOTICE NO. (669795)

he Registrar of Companies of RAK Economic Zone Au In e registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **La Rosa Trading 7ZE** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

Tel: +971 7 2041111

P.O. Box: 10055

Email: publication@rakez.com

NOTICE

THE GULF TIME - DATE: 21-01-2022

DE-REGISTRATION NOTICE NO. (609874)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **East Trading Enterprises FZ-LLC** has applied for De-registration of the Company, Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address: Tel: +971 7 2041111

Email: publication@rakez.com

NOTICE

THE GULF TIME - DATE:21-01-2022

DE-REGISTRATION NOTICE NO. (664609)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **MEJMA FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:

rakez

DE-REGISTRATION NOTICE NO. (666556)

THE GULF TIME - DATE: 21-01-2022

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Numisworld Collectables Trading FZ-LLC** has applied for Deregistration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address Tel: +971 7 2041111

P.O. Box: 10055

NOTICE

THE GULF TIME - DATE:21-01-2022



The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Rivonka International FZC** has applied for De-registration of the Company, Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the oublication of this notice to the below address:

Tel: +971 7 2041111 Email: publication@rakez.com



Tel: +971 7 2041111

P.O. Box: 10055 Email: publication@rakez.com

Citi hires 5,500 young employees in Asia, ahead of 2023 target

Citigroup Inc said it has hired 5,500 young employees for its Asia businesses over the last two years, ahead of its target to recruit 6,000 by 2023, after stepping up efforts to help cushion the region from soaring youth unemployment amid the pandemic.

Consumer banking operation has taken up 48% of the overall hires, followed by 31% for the institutional businesses with the remainder in support functions, according to a Hong Kong-based spokesman. About 58% of the hires were female.

Asia Pacific is home to more than half of the world's youth population, estimated at 700 million people. They accounted for almost half of the region's unemployed, even though they make up just 20% of the working-age population, according to the International Labor Organisation.

"Youth are key to Asia Pacific's Covid-19 recovery and to inclusive growth across the region," Peter Babej, Citi's Asia Pacific Chief Executive Officer, said in a statement.

Meanwhile, Citigroup has been seeking buyers for some consumer franchises in Asia as it reshapes itself around more profitable units like investment banking, and focuses its wealth business in hubs in Hong Kong, London and Singapore. Close to half of the 5,500 were hired across the bank's consumer business including some markets it plans to exit. and those staff would be offered options such as new jobs within the bank or transfer to



- Consumer banking operation at Citigroup has taken up 48% of the overall hires, followed by 31% for the institutional businesses with the remainder in support functions
- Citigroup is stepping up efforts to help cushion Asia from soaring youth unemployment amid the coronavirus pandemic

the new buyer, said the spokesman.

Citigroup and Citi Foundation have invested more than \$24.5 million in supporting 49 youth employment programs since 2020, and has pledged to commit \$35 million to advance economic opportunities and employability for youth from low-income and underserved communities in the region

Global banks including Goldman Sachs Group Inc. and Bank of America Corp are also directing more funds and resources to comply with the environmental, social governance objectives.

THE European Central Bank (ECB) has come under pressure to act after inflation in the bloc hit a record 5% last month

ECB has every reason not to act as quickly as Fed: Lagarde

The central bank president said inflation is 'clearly weaker' in the euro area, while the region's economic recovery is also not as advanced as in the US

BANKING

The European Central Bank (ECB) has "every reason" not to respond as forcefully as the Federal Reserve to soaring consumer prices, according to President **Christine Lagarde**.

"We're all in very different situations," Lagarde told the France Inter radio station on Thursday in an interview. Inflation is "clearly weaker" in the euro area, while the region's economic recovery is also not as advanced as in the US, she said.

"We have every reason to not react as quickly and as abruptly as we could imagine the Fed might," Lagarde said. "But we have started to respond and we. of course, stand ready to respond with monetary policy if figures, data, facts, require it."

The ECB has come under pressure to act after inflation in the currency bloc hit a record 5% last month. But while officials have agreed to wind down pandemic stimulus, they say an interest-rate increase is highly unlikely this year since the current bout of inflation is driven by supply shocks and a spike in energy costs, and should gradually ease.

Under current conditions and inflation forecasts, "an increase in interest rates is not expected in 2022," ECB Governing Council member Pablo Hernandez de Cos told Spanish television



Financial markets are testing the ECB's resolve to wait out the surge in prices, betting on a rate hike as soon as September. Benchmark German debt yields also climbed above zero for the first time since before the pandemic

- While ECB officials have agreed to wind down pandemic stimulus, they say an interest-rate increase is highly unlikely this year since the current bout of inflation is driven by supply shocks and a spike in energy costs, and should gradually ease
- Under current conditions and inflation forecasts, "an increase in interest rates is not expected in 2022," ECB Governing Council member Pablo Hernandez de Cos said

broadcaster TVE in a separate interview on Thursday.

The Fed, meanwhile, has signaled that it will start raising rates as soon as March after consumer-price growth reached 7% in December. That's the most in almost four decades and is fuelling fears of a cost-of-living squeeze.

Financial markets are testing the ECB's resolve to wait out the surge in prices, betting on a rate hike as soon as September.



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Benchmark German debt yields also climbed above zero for the first time since before the pandemic on Wednesdav.

Lagarde didn't appear concerned when asked about that development.

Rising yields mean "the fundamentals of the economy are recovering," she said. "It means there's confidence in growth and in such conditions rates will increase gradually."

The European Central Bank is facing an intensifying standoff with financial markets over when it will begin raising one of the world's lowest interest

Riksbank will be forced to hike rates twice next year: Swedbank

The forecast comes as high inflation raised doubts about bank's plans to leave its key policy rate at zero some time into 2024

BLOOMBERG

The Riksbank may soon have to abandon its dovish monetary policy and start raising rates in response to inflation overshooting its 2% target, according to Swedbank economists.

The bank's main scenario is that a first policy rate hike in early next year will be followed by a second one later in 2023. However, there is a risk that price increases will turn out to be higher than forecast, forcing the Riksbank to move already this year, it noted.

The forecast comes as record high inflation has increased doubts about the Swedish central bank's current plans to leave its key policy rate at zero some time into 2024. In December, the central bank's target measure, CPIF, rises to 4.1%, which was far higher than the Riksbank had forecast.

"If inflation risks are realised on the upside, the monetary policy tightening is expected to accelerate." Swedbank's economists said in the bank's Economic Outlook report. "The interest rate increase that we foresee in the beginning of 2023 could be brought forward to 2022 and the second increase may come already in the



Riskbank's main scenario is that a first policy rate hike in early next year will be followed by a second one later in 2023

In December, the Swedish central bank's target measure, CPIF, rises to 4.1%, which was far higher than the Riksbank had forecast

middle of 2023."

Swedbank now sees 2021 calendar-adjusted GDP growth of 4.8% versus previous forecast of 4.3%. The bank increased 2022 growth outlook to 3.4% from 3.3% earlier, and 2023 growth seen at 2.2% vs previous forecast of 2.3%.

"The near-term outlook is dampened by the increased spread of coronavirus and by high electricity prices, but these factors but are not expected to leave a long-term impact," the bank said in a statement.

As Covid restrictions have slowly started to ease, Swedbank expects "household consumption and GDP to increase again in February, in line with previous reopenings," but says "faster wage growth could become an issue" as an increasing number of businesses are reporting that labour shortages are limiting production.

CASH MACHINES BLOWN UP IN GERMAN STATE



A general view of a bank branch shows the destructions after an unknown person blows up the Sparkasse bank's ATMs, in North Rhine-Westphalia, Germany

Ukraine may raise borrowing costs further

BLOOMBERG

Ukraine may increase borrowing costs further as concerns over a potential war with Russia pushed the country's currency to the weakest level in a year.

The central bank signalled last month that interest rates will continue to rise, although only a narrow majority of analysts in a Bloomberg survey expect such move at the meeting

on Thursday. Five out of nine economists predicted a halfpoint hike to 9.5%, with the rest expecting no change.

The hryvnia is the world's second-worst performing currency this year, falling 3.8% against the dollar. Its weakness is adding to pressures that have driven inflation to 10% or higher since July.

The central bank raised the benchmark five times last year and said in December that most of its board members agreed to continue tightening monetary policy.

"The escalation of Russia's pressure on Ukraine last week that affected debt and foreign exchange markets have provided arguments for an increase of borrowing costs," said Vitaliy Vavryshchuk, head of macroeconomic research at the Kyiv-based investment firm ICU.

Bank Indonesia sends first hints of policy normalisation

The cetral bank kept seven-day reverse repurchase rate at a record-low 3.5% at its first monetary policy meeting of 2022

Indonesia's central bank gave the first signs Thursday that it will begin normalising policy, even as it left its benchmark interest rate unchanged.

Bank Indonesia kept the seven-day reverse repurchase rate at a record-low 3.5% at its first monetary policy meeting of 2022, as predicted by all 29 analysts in a Bloomberg survey. In a briefing in Jakarta, Governor Perry Warjiyo said BI will start raising banks' reserve requirement ratio, hiking it to 5% in March with additional increases to come.

Indonesia's tentative steps towards policy normalisation are among the first in Southeast Asia, putting it on track to keep pace with the Federal Reserve's policy tightening. The

Malaysia's central bank kept its benchmark rate at 1.75%, as expected by all 25 economists surveyed by *Bloomberg*. "Putting the two central

decision came shortly after

banks side by side, it is clear that Bank Indonesia has taken more concrete steps toward preparing for the eventuality of the new tighter Fed monetary policy stance," with its RRR announcement and a more "prostability" versus "pro-growth" stance, said Wellian Wiranto, economist at Oversea-Chinese Banking Corp. "BI is trying to have its cake and eat it too."

The Jakarta Composite Index closed up 0.5% on the day, with the rupiah gaining 0.17% to 14,338 against the dollar.

Southeast Asia's biggest economy has rebounded strongly from last year's reces-



Bank Indonesia is trying to pull off a balancing act between reviving the economy seen expanding 4.7%-5.5% this year — and supporting the currency as it embarks on a "pro-stability" focus for 2022

sion but the recovery could be hampered by the spread of the omicron variant, which has driven new Covid-19 cases to

their highest level in three months. While the government has refrained from tightening curbs, a worsening local out-

Indonesia's tentative steps towards policy normalisation are among the first in Southeast Asia, putting it on track to keep pace with the Federal Reserve's policy tightening

break could force its hand.

Bank Indonesia is trying to pull off a balancing act between reviving the economy — seen expanding 4.7%-5.5% this year and supporting currency as it embarks on a "pro-stability" focus for 2022. In Malaysia, the central bank said the recovery will gain further momentum this year.

'This will be driven by the expansion in global demand and higher private sector expendi-

ture amid improvements in the labour market and continued policy support," BNM said in a statement. "Risks to the growth outlook, however, remain tilted to the downside."

Malaysia expects the economy to expand 5.5%-6.5% this year, up from the 3%-4% growth it forecasts for 2021. The year is off to a rocky start, however, as flash floods across several states will cost the economy as much as 8 billion ringgit (\$1.9 billion) in lost production value and hundreds of Omicron cases were identified.

In Indonesia, the rupiah has been under pressure as investors pulled funds amid exnectations for faster IIS rate hikes, declining 0.75% against the dollar so far this year, Asia's second-worst performer.

THE GULF TIME

SoftBank group prices its biggest-ever yen bond worth \$4.8bn

SoftBank Group Corp. priced its biggest-ever yen bond on Thursday, using its popularity with retail investors to raise 550 billion yen (\$4.8 billion) to pay off other debt.

Billionaire Masayoshi Son's technology conglomerate, which made headlines last year due to losses on Chinese ride-hailing giant Didi Global Inc., has been the single-biggest issuer in the Japanese corporate bond market in the past decade. It sold the new seven-year subordinated note at 2.48%, according to underwriter Nomura Securities Co.

Son's reputation for entrepreneurship means the company is popular among retail investors despite its high gearing. In comparison with payouts on Japanese government debt and notes from other local companies, its bonds offer attractive returns.

The yield on SoftBank's new bond is a touch higher than the 2.40% for the company's 450 billion yen of subordinated notes issued last September, reflecting the rise in borrowing costs for Japanese companies this year as global central banks begin unwinding their crisis-era stimulus.

The prospect of higher interest rates also prompted a sell-off in technology companies shares this month.

 Billionaire Masayoshi Son's technology conglomerate – Softbank Group – has been the single-biggest issuer in the Japanese corporate bond market in the past decade

The yield on SoftBank's new bond is a touch higher than the 2.40% for the company's 450 billion yen of subordinated notes issued last September

"The pricing level seems appropriate," said Toshiyasu Ohashi, chief credit analyst at Daiwa Securities Co. "The impact from global interest rises on tech shares is a factor that could change SoftBank's credit standing, but the company has been controlling its finances."

Bloomberg-compiled data show the company has at least \$6.8 billion worth of bonds across currencies due this year including a note of more than 400 billion yen next month.

The conglomerate has an Ainvestment-grade rating from Japan Credit Rating Agency, while S&P Global Ratings assigns it a junk rating.



SoftBank Group has at least \$6.8 billion worth of bonds across currencies due this year including a note of more than 400 billion yen next month

GLOBAL stocks have already dropped more than 3% this year

European stocks, futures mixed as bonds stabilise

The dominant theme for markets remains prospective Fed rate hikes and the possible reduction of its holdings in Treasuries starting later in 2022

BLOOMBER

Stocks and futures were mixed as the global sovereign-bond selloff paused and investors turned their focus to corporate earnings.

Energy companies were among the biggest declines in Europe's Stoxx 600 Index, as crude oil slipped from a seven-year high, while the rally in metals boosted miners. US futures advanced.

Treasury yields dipped, but remain higher for the week on concerns about elevated inflation and the prospect of Federal Reserve interest-rate hikes. UK and German benchmarks were little changed. A dollar gauge was steady and gold held around a two-month high.

The dominant theme for markets remains prospective Fed rate hikes and the possible reduction of its holdings in Treasuries starting later in 2022. The withdrawal of outsized stimulus threatens to inject more volatility across a range of assets. Global stocks have already dropped more than 3% this year.

"The focus of the rates market is still very much on the Fed and the anticipated dual-pronged attack of interest rate rises and balance sheet reduction, all of which we would expect to keep uncertainty levels elevated and volatility bubbling along over the coming weeks/months," Simon Ballard, chief economist at First Abu Dhabi Bank, wrote in a note.

Meanwhile, European Central Bank President Christine Lagarde said the ECB has "every reason" not to respond as forcefully as the Fed to soaring consumer prices. The central bank has come under pressure to act, but officials say an interest-rate increase is highly unlikely this



The withdrawal of outsized stimulus threatens to inject more volatility across a range of assets

The earnings season so far has been a little bit rocky, and investors need to monitor commentary from companies about price and wage pressures, said an analyst

year since the current bout of inflation is driven by supply shocks and a spike in energy costs.

Among individual stock moves in Europe, Soitec sinks as much as 17% after the executive committee at the French semiconductor company released a letter criticising the board for an "incomprehensible" choice of new chief executive. Alstom SA fall safter sales missed estimates.

Meanwhile, Deliveroo Plc rises after saying orders grew faster than expected in the fourth quarter and Unilever Plc climbed after abandoning its 50 billion-pound (\$68 billion) pursuit of GlaxoSmithKline Plc's

 Energy companies were among the biggest declines in Europe's Stoxx 600 Index, as crude oil slipped from a seven-year high, while the rally in metals boosted miners

 Treasury yields dipped, but remain higher for the week on concerns about elevated inflation and the prospect of Federal Reserve interest-rate hikes

consumer products division.

The earnings season so far has been a little bit rocky, and investors need to monitor commentary from companies about price and wage pressures, Rebecca Felton, RiverFront Investment Group senior market strategist, said on *Bloomberg Television*.

"We do believe stocks can continue to go higher even as the Fed changes policy," she said, adding corporate profits will still likely beat estimates. The Stoxx Europe 600 falls 0.2% and futures on the S&P 500 rise 0.2%.

While futures on the Nasdaq 100 climb 0.3%, futures on the

Dow Jones Industrial Average also rise 0.2%. The MSCI Asia Pacific Index falls 1.3% and the MSCI Emerging Markets Index also drops 0.1%.

The Bloomberg Dollar Spot Index was little changed and the euro rises 0.2% to \$1.1362. The Japanese yen was unchanged at 114.33 per dollar and the offshore yuan was little changed at 6.3468 per dollar. The British pound rises 0.1% to \$1.3631.

The yield on 10-year Treasuries declines two basis points to 1.85% and Germany's 10-year yield was little changed at -0.01%.



RAK Properties

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Total

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Daily Financials

As of 2022-Jan-20

ed on 2022-Jan-20 17:4:

Content Cont		Capitalization (AED)						Securities				П	Big Block	
Second	Regular + Private Regular Board			FUND Board							Value (AED)			
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Minor Mino	United Arab Bank	UAB	1.00	2,062,550,649	0.673	0.885	0.590						2,062,550,649.00	1,388,096,586.78
Part	The National Bank of Ras Al Khaimah	RAKBANK	1.00	1,676,245,428	4.700	4.720	3.630						1,676,245,428.00	7,878,353,511.60
Final And Perform Pe	Finance House	FH	1.00	302,837,770	2.100	2.100	1.400						302,837,770.00	635,959,317.00
Second Second Learn of Papiers 1	Invest Bank	INVESTB	1.00	3,180,982,143	0.450								3,180,982,143.00	1,431,441,964.35
Part	First Abu Dhabi Bank	FAB	1.00	10,920,000,000	20.560	21.000	14.100	318,568,753.30	15,408,567.00	755	(0.120)	(0.58)	10,920,000,000.00	224,515,200,000.00
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Marche	Sharjah Islamic Bank	SIB	1.00	3,081,597,750	2.000	2.050	1.300	7,393,920.90	3,686,020.00	33	(0.050)	(2.44)	3,081,597,750.00	6,163,195,500.00
Mathematical part March	Bank of Sharjah	BOS	1.00	2,200,000,000	0.596	0.759	0.500	20,635.00	35,000.00	2	0.004	0.68	2,200,000,000.00	1,311,200,000.00
Name Pela lationic dank	Commercial Bank International	CBI	1.00	1,737,383,050	0.609	0.724	0.530						1,737,383,050.00	1,058,066,277.45
Total	Abu Dhabi Commercial Bank	ADCB	1.00	6,957,379,354	8.920	9.000	5.970	28,168,073.41	3,202,649.00	367	0.190	2.18	6,957,379,354.00	62,059,823,837.68
Part	Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	6.950	7.130	4.600	3,477,708.22	503,557.00	59	0.100	1.46	3,632,000,000.00	25,242,400,000.00
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Mahalan Kahoun Insurance Company ABMC 100 25000000 2000 2.130 1.880 1 1 1 1 1 1 1 1 1	Insurance	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
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Machine Misseand Enumane Co	Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	6.860	7.000	4.630						570,000,000.00	3,910,200,000.00
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M Dishifus Insurance Co MAPA	Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	5.300	8.830	5.270						207,000,000.00	1,097,100,000.00
Efficiency Expression Exp	Al Khazna Insurance Co.	AKIC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00
MAX Gene Cascard Insurance Company PISC MAGCC May Marked	Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	4.480	4.480	3.900						100,000,000.00	448,000,000.00
METHAQ 100 118.780,500 0.890 0.990 0.990 0.790 0.710 0.710 1.500,00000 1.500,00000 0.770 1.200 0.710 0.7	Emirates Insurance Co.	EIC	1.00	150,000,000	7.000	8.390	6.300						150,000,000.00	1,050,000,000.00
Methaq Takaful Insurance Company	AXA Green Crescent Insurance Company PJSC	AXAGCIC	1.00	200,000,000	0.654	0.654	0.541						200,000,000.00	130,800,000.00
Res Alkhaima National Insurance Co. Res Alkhaima National Insurance Co. Res Alkhaima National Insurance Co. Shorlyin Insurance Company (P.SC) Fibelat Yuniffe Fidelity Insurance Company (P.SC) Fidel Yuniffe Fidelity Insurance Company (P.SC) Fidel Yuniffe Fidelity Insurance Company (P.SC) Fidel Yuniffe Fid	Insurance House	IH	1.00	118,780,500	0.890	0.908	0.790						118,780,500.00	105,714,645.00
Serial Insurance Company SICO 1.00 137,500,000 1.40 1.95 0.960 21,700,000 15,500,000 1 0.020 1.45 137,500,000 192,	Methaq Takaful Insurance Compnay	METHAQ	1.00	150,000,000	0.770	1.200	0.710						150,000,000.00	115,500,000.00
United Fidelity Insurance Company (P.S.C) United Survance Comp	Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	3.500	3.750	2.750						121,275,000.00	424,462,500.00
Union Insurance Company Union	Sharjah Insurance Company	SICO	1.00	137,500,000	1.400	1.950	0.960	21,700.00	15,500.00	1	0.020	1.45	137,500,000.00	192,500,000.00
National Takaful Company (Watania) WATANIA 1.00 150,000,000 1.00 100,000,000 1.00 100,000,000 1.00 100,000,000 1.00	United Fidelity Insurance Company (P.S.C)	FIDELITYUNITE	1.00	100,000,000	1.440	2.000	2.000						100,000,000.00	144,000,000.00
Abu Dhabi National Tafaful Co. Total Total	Union Insurance Company	UNION	1.00	330,939,180	0.720	0.720	0.540						330,939,180.00	238,276,209.60
Total Findex Fi	National Takaful Company (Watania)	WATANIA	1.00	150,000,000	0.920	1.080	0.710						150,000,000.00	138,000,000.00
Index	Abu Dhabi National Takaful Co.	TKFL	1.00	100,000,000	5.110	8.050	4.400						100,000,000.00	511,000,000.00
Symbol Sac Val (AED) Sued Shares Last Clos High 52 Low 52 Value (AED) Volume Trades Change Change Paid Up Capital (AED) Market Capit (AED) Market Cap	Tota	al		2,801,825,680				21,700.00	15,500.00	1			3,068,594,680.00	9,852,497,354.60
Symbol Face Val (AED) Ssued Shares Last Close High 52 Low 52 Value (AED) Volume Trades Change Change Paid Up Capital (AED) Market Cap. (AED)				Index Open			Index Close		Index Chan	ge	Ind	lex Change %		
Ras Al Khaimah Poultry & Feeding Co. RAPCO 1.00 95,040,000 2.760 3.900 1.300		Traded	1	Declined 0			Advanced	1	Unchanged	0	Sec	tor Capitaliza	tion	9852497355
FODCO Holding Company FOOCO 1.00 120,000,000 3.300 3.450 2.840	Consumer Staples	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
AGTHIA Group AGTHIA 1.00 791,577,090 5.070 7.320 4.650 2,835,968.92 556,332.00 82 0.070 1.40 791,577,090.00 4,013,295,846. Total Index FADCSI Index Open 10,450.13 Index Close 10,570.40 Index Change 120,27	Ras Al Khaimah Poultry & Feeding Co.	RAPCO	1.00	95,040,000	2.760	3.900	1.300	ĺ					95,040,000.00	262,310,400.00
Total 1,006,617,090 1,006,617,090 1,006,617,090 4,671,606,246. Index FADCS Index Open 10,450.13 Index Close 10,570.40 Index Change 120.27 Index Change 1.15 Traded 1 Declined 0 Advanced 1 Unchanged 0 Sector Capitalization 4671,606,246. Services Symbol Face Val (AED) Issued Shares Last Close High 52 Low 52 Value (AED) Volume Trades Change Change Paid Up Capital (AED) Market Cap, (AED) Abu Dhabi Aviation Co. ADAVIATION 1.00 444,787,200 4.840 5.090 3.700 48,409.68 10,002.00 2 0.010 0.21 444,787,2000 2.152,770,048. Abu Dhabi National Hotels Co. ADNH 1.00 1,000,000,000 3.470 4.600 2.400 1,041.00 300.00 1 0.000 0.00 1,000,000,000 3.470,000,000.000. Emirates Driving Company DRIVE 1.00 89,786,400 20.920 23.800 13.440 446,249.80 21,339.00 12 (0.020) (0.10) 89,786,400 1,878,331,488. National Corporation for Tourism & Hotels NCTH 1.00 785,862,000 2.550 3.500 1.990	FOODCO Holding Company	FOODCO	1.00	120,000,000	3.300	3.450	2.840						120,000,000.00	396,000,000.00
Index FADCS Index Open 10/450.13 Index Close 10,570.40 Index Change 120.27 Index Change 1.15 Traded 1 Declined 0 Advanced 1 Unchanged 0 Sector Capitalization 46716062. Services Symbol Face Val (AED) Issued Shares Last Close High 52 Low 52 Value (AED) Volume Trades Change Change Paid Up Capital (AED) Market Cap. (AED) Abu Dhabi Aviation Co. ADAVIATION 1.00 444,787,200 4.840 5.090 3.700 48,409.68 10,002.00 2 0.010 0.21 444,787,200.00 2,152,770,048. Abu Dhabi National Hotels Co. ADNH 1.00 1,000,000,000 3.470 4.600 2.400 1,041.00 300.00 1 0.000 0.00 1,000,000,000 3.470,000,000. Emirates Driving Company DRIVE 1.00 89,786,400 20.920 23.800 13.440 446,249.80 21,339.00 12 (0.020) (0.10) 89,786,400.00 1,878,314,88.81 National Corporation for Tourism & Hotels NCTH 1.00 785,862,000 2.550 3.500 1.990	AGTHIA Group	AGTHIA	1.00	791,577,090	5.070	7.320	4.650	2,835,968.92	556,332.00	82	0.070	1.40	791,577,090.00	4,013,295,846.30
Traded 1 Declined 0 Advanced 1 Unchanged 0 Sector Capitalization 467160622	Tota	al		1,006,617,090				2,835,968.92	556,332.00	82			1,006,617,090.00	4,671,606,246.30
Symbol Face Val (AED) Issued Shares Last Close High 52 Low 52 Value (AED) Volume Trades Change Change % Paid Up Capital (AED) Market Cap. (AED)		Index	FADCSI	Index Open 1	0,450.13		Index Close	10,570.40	Index Chan	ge 120.2	7 Ind	lex Change %	1.15	
Abu Dhabi Aviation Co. ADAVIATION 1.00 444,787,200 4.840 5.090 3.700 48,409.68 10,002.00 2 0.010 0.21 444,787,200.00 2,152,770,048.1 444,787,200.00 2,152,770,048.1 440 Dhabi National Hotels Co. ADNH 1.00 1,000,000,000,000 3.470 4.600 2.400 1,041.00 300.00 1 0.000 0.00 1,000,000,000,000 3.470,000,000.00 4,770,000,000.00 4,		Traded	1	Declined 0			Advanced	1	Unchanged	0	Sec	tor Capitaliza	tion	4671606246
Abu Dhabi National Hotels Co. ADNH 1.00 1,000,000,000 3.470 4.600 2.400 1,041.00 300.00 1 0.000 0.00 1,000,000,000 3,470,000,000.00 Emirates Driving Company DRIVE 1.00 89,786,400 20.920 23.800 13.440 446,249.80 21,339.00 12 (0.020) (0.10) 89,786,400.00 1,878,331,488.81 (0.020) (0.10) 89,786,400.00 1,878,331,488.81 (0.020) (0.10) 89,786,400.00 1,272,027,291.00 (0.020) (0.10) 89,786,400.00 1,272,027,291.00 (0.020) (0.10) 89,786,400.00 1,272,027,291.00 (0.020) (0.10) 89,786,400.00 1,272,027,291.00 (0.020) (0	Services	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Emirates Driving Company DRIVE 1.00 89,786,400 20,920 23,800 13,440 446,249.80 21,339.00 12 (0.020) (0.10) 89,786,400.00 1,878,331,488.1 (0.020) (0.10) 89,786,400.00 1,878,331,488.1 (0.020) (0.10) 89,786,400.00 1,878,331,488.1 (0.020) (0.10) 89,786,400.00 1,878,331,488.1 (0.020) (0.10) 89,786,400.00 1,878,331,488.1 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.	Abu Dhabi Aviation Co.	ADAVIATION	1.00	444,787,200	4.840	5.090	3.700	48,409.68	10,002.00	2	0.010	0.21	444,787,200.00	2,152,770,048.00
Emirates Driving Company DRIVE 1.00 89,786,400 20,920 23,800 13,440 446,249.80 21,339.00 12 (0.020) (0.10) 89,786,400.00 1,878,331,488.1 (0.020) (0.10) 89,786,400.00 1,878,331,488.1 (0.020) (0.10) 89,786,400.00 1,878,331,488.1 (0.020) (0.10) 89,786,400.00 1,878,331,488.1 (0.020) (0.10) 89,786,400.00 1,878,331,488.1 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.10) 89,786,400.00 1,272,027,291.0 (0.020) (0.	Abu Dhabi National Hotels Co.													3,470,000,000.00
Gulf Medical Projects Company GMPC 1.00 698,916,094 1.820 2.450 1.620 698,916,094.00 1,272,027,291.00 National Corporation for Tourism & Hotels NCTH 1.00 785,862,000 2.550 3.500 1.990 785,862,000.00 2,003,948,100.00 NMDC 1.00 825,000,000 13.000 15.000 5.750 20,584,824.12 1,579,922.00 63 (0.040) (0.31) 825,000,000.00 10,725,000,000.00 NMDC 1.00 825,000,000 13.000 15.000 5.750 20,584,824.12 1,579,922.00 63 (0.040) (0.31) 825,000,000.00 10,725,000,000.00 NMDC 1.00 NMDC 1.00 825,000,000 15.000 5.750 20,584,824.12 1,579,922.00 63 (0.040) (0.31) 825,000,000.00 10,725,000,000.00 NMDC 1.00 NMDC 1.00 NMDC 1.00 NMDC 1.00 825,000,000 15.000 5.750 20,584,824.12 1,579,922.00 63 (0.040) (0.31) 825,000,000.00 10,725,000,000.00 NMDC 1.00 NMDC	Emirates Driving Company													1,878,331,488.00
National Corporation for Tourism & Hotels NCTH 1.00 785,862,000 2.550 3.500 1.990 785,862,000.00 2,003,948,100.00 National Marine Dredging Co. NMDC 1.00 825,000,000 13.000 15.000 5.750 20,584,824.12 1,579,922.00 63 (0.040) (0.31) 825,000,000.00 10,725,000.00 10,725,000.00 10,725,000.00 10,725,000.00	Gulf Medical Projects Company											,		1,272,027,291.08
National Marine Dredging Co. NMDC 1.00 825,000,000 13.000 15.000 5.750 20,584,824.12 1,579,922.00 63 (0.040) (0.31) 825,000,000.00 10,725,000,000.00 10	National Corporation for Tourism & Hotels													2,003,948,100.00
Total 3,844,351,694 21,080,524.60 1,611,563.00 78 3,844,351,694.00 21,502,076,927.00 Index Index Open Index Close Index Change Index Change % Traded 4 Declined 2 Advanced 1 Unchanged 1 Sector Capitalization 2150207693	National Marine Dredging Co.							20,584,824.12	1,579,922.00	63	(0.040)	(0.31)		10,725,000,000.00
Index Index Open Index Close Index Change Index Change % Traded 4 Declined 2 Advanced 1 Unchanged 1 Sector Capitalization 215020769.	5 5							21,080,524.60	1,611,563.00					21,502,076,927.08
Traded 4 Declined 2 Advanced 1 Unchanged 1 Sector Capitalization 215020769.							Index Close				Ind	lex Change <u>%</u>		
Real Estate Symbol Face Val (AED) Issued Shares Last Close High 52 Low 52 Value (AED) Volume Trades Change Change % Paid Up Capital (AED) Market Cap. (AED)			4	Declined 2		Advanced							21502076927	
	Real Estate	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)