


STOCK MARKET INDEX

Abu Dhabi - **ADX** 8,681.60 ▲

Dubai - **DFM** 3,169.05 ▲

New York - **NYA** 16,937.68 ▲

London - **UKX** 7,556.11 ▼



الإمارات
THE EMIRATES

EXCHANGE RATE

Sri Lankan Rs 55.14

Indian Rs 20.14

Philippine Peso 13.74

Pakistani Rs 47.11

Bangladesh Taka 22.68

FOREX (AED)

SAR 0.9850 USD 3.6800

EURO 4.1880 YEN 0.0320

GBP 5.0230 CAD 2.9700

ENERGY

Brent Crude \$88.57/bbl

WTI Crude \$87.18/bbl

Natural Gas \$3.84/MMBtu


PRECIOUS METALS

Gold \$1,848.80/t oz

Gold-Dubai AED223.00/gm

Silver \$24.63/t oz

TEN TOLA GOLD BULLION



BUY FOR (AED) 26,010.72

OP-ED PAGE 03

A vaccine to prevent all Covid is within reach

In a perfect world, the quickest way to end the variant chase would be to immediately vaccinate entire the world with existing shots, writes

LISA JARVIS

BANKING PAGE 07

ECB has every reason not to act as quickly as Fed: Lagarde

The central bank president said inflation is 'clearly weaker' in euro area, while region's economic recovery is also not as advanced as in US

Friday



Price UAE: AED 2

THE GULF TIME

BONUS AMID PANDEMIC



A woman passes a mural of a frontline worker in Dublin, Ireland on Thursday. Leo Varadkar, the Irish health minister, confirmed that healthcare workers' pandemic bonus is set to be paid in February or March —DPA

5G services don't disrupt air navigation systems: TDRA

Telecom regulator bases its 5G plans on studies that take into account safety of frequencies and impact on other sectors

DUBAI / WAM

Regarding the news on the suspension of some flights to certain US airports due to 5G deployment, the Telecommunications and Digital Government Regulatory Authority (TDRA) has clarified that this issue is exclusively related to the relevant US airports. "There is no disruption or interference in the UAE between 5G networks and air navigation systems," affirmed a TDRA statement on Thursday. Noting that the 5G stations in the UAE have been installed in multiple places for many years, TDRA said no negative impact on the safety of air navigation systems has occurred. TDRA bases its 5G plans on studies that take into account safety of frequencies and potential impact on other sectors. The authority also considers decisions and procedures approved by the International Telecommunication Union (ITU) in this regard. TDRA has confirmed that it is coordinating in this matter with the General Civil Aviation Authority (GCAA), which in



The Telecommunications and Digital Government Regulatory Authority said 5G stations in the UAE have been installed in multiple places for many years and no negative impact on the safety of air navigation systems has occurred

turn coordinates and communicates with the International Civil Aviation Organisation (ICAO) and European and American aviation safety regulatory agencies to ensure the highest levels of safety and security in this context.


UAE and Indonesia share common goals on climate action and diversification of the energy mix

Masdar forms renewables JV with Indonesia's Mitrabara

The joint venture, PT Masdar Mitra Solar Radiance, to target the fast-growing commercial & industrial segment of renewable energy market in Indonesia

ABU DHABI / WAM

Masdar, one of the world's leading renewable energy companies, announced on Thursday the formation of a joint venture (JV) with PT Mitrabara Adiperdana Tbk (Mitrabara), a conglomerate focused on the energy sector, to target the fast-growing commercial & industrial (C&I) segment of the renewable energy market in Indonesia. The JV, PT Masdar Mitra Solar Radiance, which will operate under the Solar Radiance brand, was formally launched at a ceremony on the sidelines of Abu Dhabi Sustainability Week (ADSW) 2022. Angela Soedjana, Director of Baramulti Group, shareholder of Mitrabara, attended the event, along with Hidesumi Kodama, General Manager, Coal and Energy Solution Department, Idemitsu, also shareholder of Mitrabara, and Khoirudin, CEO of Mitrabara. Masdar was represented by Fawaz Al Muharrami, Acting Executive Director, Clean Energy. On this occasion, Khoirudin said, "With the growing need for companies to reduce their carbon footprint, availability of renewable energy has become one of the key drivers for investment decisions. Indonesia unfortunately is lagging behind our peers in the region for this issue. We believe that Solar Radiance will be able to accelerate the implementation of Solar Energy solutions in Indonesia, especially since Solar Energy is an abundant resource that is still underutilised. The knowledge, experience, and expertise that Masdar and Mitrabara bring to



The joint venture (JV), PT Masdar Mitra Solar Radiance, which will operate under the Solar Radiance brand, was formally launched at a ceremony on the sidelines of Abu Dhabi Sustainability Week —WAM

The Solar Radiance venture will help Masdar further expand its presence in Indonesia, and support the nation's clean energy and climate objectives

With Indonesia targeting at least 51% of added power capacity coming from renewable sources by 2030, the C&I segment is expected to enjoy very rapid growth

“Solar Radiance will support the energy diversification efforts of our commercial and industrial customers in Indonesia, and make a positive contribution on climate action

Fawaz Al Muharrami, Acting Executive Director, Clean Energy, Masdar

the joint venture is unique in the market and will ensure the best solution for our customers." Fawaz Al Muharrami said, "Solar Radiance will support the energy diversification efforts of our commercial and industrial customers in Indonesia, and make a positive contribution on climate action. As both international and domestic customers in Indonesia require more and more competitive and renewable energy in order to meet their own emission reduction targets, we look forward to working with Mitrabara on serving this market segment and to further expanding our presence within the country and the region at large."

EU overachieves 2020 renewable energy target

BRUSSELS / WAM

At EU level, the share of gross final energy consumption from renewable sources reached 22% in 2020, according to Eurostat, the statistical office of the European Union.


This is 2 percentage points (pp) above the target level for 2020, as included in Directive 2009/28/EC on the promotion of the use of energy from renewable sources.

■ For full story, read gulftime.ae

EGA hires 100 young UAE nationals in 2021

DUBAI / WAM

Emirates Global Aluminium (EGA) on Thursday announced that the company recruited more than 100 UAE nationals in 2021. The average age of the recruits was 24 years old. Almost 1,200 Emiratis now work at EGA. Over 700 of EGA's Emirati employees are under the age of 35. At the end of 2021, EGA's in-focus Emiratisation rate was around 40 percent. When considering the high number of blue-collar positions in heavy industry, EGA has one of the highest Emiratisation rates of any major company. Almost 40 percent of those holding the top 280 positions at EGA are UAE nationals. Abdunnasser bin Kalban, CEO of EGA, said, "We are delighted to have welcomed over 100 UAE nationals in



Over 700 of EGA's Emirati employees are under the age of 35

At the end of 2021, EGA's in-focus Emiratisation rate was around 40%

2021, the vast majority young people at the start of their careers whom we hope to develop and retain for decades to come.

■ For full story, read gulftime.ae

Sharjah Islamic Bank's profit grows by 27%

SHARJAH / WAM

Sharjah Islamic Bank (SIB) recorded net profit of AED514.1 million for the year ended in December 31, 2021, an increase of 26.7% compared to AED405.8 million for the same period in 2020. The bank also reported AED850.7 million in operating profits, an increase by 21.9%, compared to AED697.7 million in the previous year. Despite the partial recovery from the repercussions of the Covid-19 pandemic, the bank continued its hedging policy to face the challenges resulting from the operational conditions that the global economy is still going through. The growth of the bank's net profit indicates strong performance across all the business units of the bank.

Sharjah Chamber, EWA ink pact to boost trade ties

SHARJAH / WAM

The Sharjah Chamber of Commerce and Industry (SCCI) has signed a memorandum of understanding (MoU) with the European Women Association (EWA) to strengthen trade relations, develop cooperation, and promote investment opportunities available on both sides. The signing came on the sidelines of a delegation visit from the EWA to the SCCI headquarters to learn about the advantages of investment in Sharjah and the promising opportunities available in its various economic sectors and vital areas, being a leading financial and business centre in the region. The MoU was signed by Abdullah Sultan Al Owais, Chairman of the SCCI, and Yulia Stark, President of the European Women's Association, in



Sharjah Chamber and EWA will encourage exchange of trade delegations and discussions in the fields of export and economy and support follow-up visits for this purpose

the presence of officials from the chamber and 45 EWA businesswomen from various commercial and industrial sectors. Under the MoU, the two sides will encourage exchange of trade delegations and discussions in the fields of export and economy and support follow-up visits for this purpose.

Deal signed to advance UAE's economic diversification agenda

ABU DHABI / WAM

Masdar City, the regional home of technology innovation and R&D in Abu Dhabi, and Emirates Development Bank (EDB), a key financial enabler of the country's economic diversification and industrial transformation agenda, signed a memorandum of understanding (MoU) to advance the UAE's economic diversification agenda. This will be achieved by identifying potential collaboration opportunities across sectors including banking and finance. Under the agreement, Masdar City and EDB will explore and support the UAE's financial sector by enabling small and medium enterprises (SMEs) and large corporates in the national priority sector. Masdar City, through its front-line staff, will encourage banking through the EDB Business Banking App at the time of company registrations, while EDB offers priority banking and dedicated resourcing for Masdar City Free Zone customers. Both companies will assist Masdar City Free Zone clients licensed (or to be licensed) with Masdar



The agreement between Masdar and EDB will further underpin Abu Dhabi's status as an attractive destination for world-class business owners and innovators to incubate, develop and grow industries of the future

City Free Zone to open a bank account with the Emirates Development Bank. The MoU was signed by Abdulla Balalaa, Executive Director of Masdar City, and Ahmed Mohamed Al Naqbi, Chief Executive Officer of Emirates Development Bank, at an official ceremony at Abu Dhabi Sustainability Week.

THE GULF TIME

CHAIRMAN OF THE BOARD
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Microsoft's \$69b Activision deal could be a blunder

Microsoft Corp is going all in on gaming. The technology behemoth announced an agreement to buy Activision Blizzard Inc for \$69 billion in cash. If the deal goes through, it would become the biggest acquisition in the company's history. But is this mega-deal a smart move? At first blush, the merger makes sense. Gaming is one of the largest and fastest-growing consumer businesses and a rare area that could move the needle for a multitricillion-dollar company like Microsoft. According to research firm Newzoo, the global gaming market is projected to grow to \$219 billion by 2024 from \$180 billion last year. So Microsoft's aim is to strengthen its position in the category by buying the largest publicly traded US video game publisher.

With Activision, Microsoft will add many well-known franchises — including Warcraft, Diablo, Overwatch, Call of Duty and Candy Crush, along with nearly 10,000 experienced gaming employees. Activision's large back catalog of games will make Microsoft's Game Pass subscription service more attractive. And Microsoft clearly is betting that owning some of the most popular video game titles will give the company a foothold in the so-called metaverse, the virtual world where some commercial and social activity could take place in the years ahead.

But there are several big problems with the proposed deal. First, some of the video game company's best talent may have already departed. Under longtime Chief Executive Officer Bobby Kotick, Activision has been undergoing a serious workplace culture crisis. The company has faced multiple government investigations for failing to protect female workers from discrimination. *The Wall Street Journal* reported the company had fired or pushed out more than three dozen employees for misconduct. The scandals have prompted exasperated senior executives and developers to leave voluntarily over the past year, while other employees have staged protests. *Bloomberg News* reported that Kotick is expected to depart once the deal closes. It wouldn't be a surprise if he left even sooner.

Second, Microsoft might be overpaying. Financially, Call of Duty is Activision Blizzard's most important franchise, and it could be in trouble. In 2020, Call of Duty accounted for roughly half of the company's overall operating profit. Last week, Activision was forced to apologise for pervasive technical issues across several recent Call of Duty games. Gamers have been complaining for weeks on Reddit about glitches, crashes and bugs.

Meanwhile, there are signs the latest Call of Duty game is flopping in the marketplace. According to data from a European industry group, Call of Duty: Vanguard sales were down about 36% during the holiday season in the UK compared with last year's version. Historically, UK numbers have been consistent with other large markets, so it points to a big overall decline in sales. And World of Warcraft, perhaps Activision's second-most important property, is showing declining gamer interest, too. Baird analyst Colin Sebastian recently published a report that revealed Google searches for the online role-playing game had plunged 60% from last year.

On a call with analysts, Microsoft management said the acquisition wasn't about short-term results but the long-term potential of Activision's franchises. But even looking out a few years, the company may be underestimating the level of damage Activision's brands have suffered from both the workplace scandals and the complaints about game quality.

Microsoft's \$95-a-share bid values Activision at roughly 25 times analysts' earnings estimates for the next four quarters, roughly in the similar ranges as other publishers. But that price tag only makes sense if Activision can get its house in order.

—Bloomberg

OTHER OPINION

London bankers, your jobs and bonuses look safe

Britain's decision to leave the European Union has imperilled London's status as the region's financial center. So far, the loss of jobs has been more of a dribble than an exodus. But the current hiatus masks a longer-term threat, as companies choosing where to house new positions expand elsewhere.

At the moment, British banking is thriving. UK financial-services firms saw three-month business volumes grow at their fastest pace since June 2017 in the final quarter of last year, according to a Confederation of British Industry survey of more than 100 firms. Profitability accelerated at its best rate for five years.

Even more heartening for British bankers is how firms rank their priorities for the coming year. Retaining talent is cited as the most important business necessity by 56% of respondents, beating the 27% who see recruiting for existing positions as essential and dwarfing the 2% seeking to limit their expenditure on employees. Salaries and bonuses look safe for UK financial staff.

UK financial services firms rank staff retention as their key priority in the coming year, with curbing compensation coming in last place.

Leaving the EU has hurt the UK finance industry less than expected. EY's most recent Brexit Tracker revised its estimate for the number of jobs relocating from London to 7,400, down from 7,600 a year earlier.

But it may not last. EY reckons the pandemic has made firms temporarily less aggressive in moving staff. "Delayed moves should pick up over the coming year, not least

due to ongoing pressure from EU regulators," said Omar Ali, EY's head of financial services.

Moreover, the biggest threat the city faces in the post-Brexit financial environment isn't so much the risk that existing jobs get shifted to other capital cities. Rather, it's the new jobs created elsewhere in Europe that might otherwise have led to extra desks in Canary Wharf and the square mile that endanger London's preeminence.

The Hedge fund Millenium Management, which oversees \$57.5 billion, has rented a Paris building with the potential to increase its staff there by about fivefold to 100, *Bloomberg News* reported earlier this month. The New York-based firm currently has about 500 London employees. ExodusPoint Capital Management, a \$13.6 billion hedge fund, will start hiring traders in Paris in the coming months to add to its 20 staff there, once regulators have approved its application to expand.

In investment banking, Morgan Stanley intends to double its Paris-based staff to 300 by the end of next year. JPMorgan Chase & Co. expects to have 800 employees there by the end of this year, more than triple its headcount prior to Brexit.

The pandemic has highlighted how technology makes physical location less relevant to how knowledge workers do their jobs. That in turn undermines the city's argument that clustering banking, accounting, legal services and all of the other paraphernalia of finance in one place gives it an insurmountable advantage over its European rivals.

—Bloomberg

A vaccine to prevent all Covid is within reach

In a perfect world, the quickest way to end the variant chase would be to immediately vaccinate the entire world with the existing shots



LISA JARVIS

Pfizer Inc and Moderna Inc are starting to churn out doses of omicron-specific vaccines, and they say they could have data on whether the shots are effective as soon as March. But is this the best way to build and maintain protection against Covid-19?

The world is breeding new variants so fast, it may not make sense to chase them one at a time. Global regulators don't necessarily think it's the right approach. The World Health Organisation and the US Food and Drug Administration (FDA) say Omicron-specific vaccines might not be needed, and that public-health agencies around the world — not drug companies — should work together to decide the composition of the next vaccines.

A wiser strategy is one that many vaccine scientists are already working on: Development of the pan-coronavirus vaccines, capable of quashing any variant that exists or might emerge

A wiser strategy is one that many vaccine scientists are already working on: the development of pan-coronavirus vaccines, capable of quashing any variant that exists or might emerge.

It's certainly possible that the Omicron-specific vaccines that Pfizer and Moderna are working on will turn out to be useful, Anthony Fauci told me — at least for a while. But, he said, "we've got to be careful because you may be playing some sort of whack-a-mole approach as newer variants go." In addition to advising President Joe Biden on Covid response, Fauci is head of the National Institute of Allergy and Infectious Diseases, which is funding various efforts to create pan-coronavirus vaccines. Chances are good that a new Covid-19 variant is already lurking that might look nothing like Omicron.



Residents of Huatong Century City Community line up for the Covid-19 test in the sealed area of Hua county, Anyang City in China on January 10 —DPA

Virus experts have been "humbled" by the range of mutations this coronavirus can produce, says Penny Moore, a virologist at University of the Witwatersrand in South Africa. The changes in the spike protein — the target of our current vaccines — have jumped around from beta to delta to Omicron, enough to suggest that an Omicron-specific vaccine might be powerless against the next variant.

In a perfect world, the quickest way to end this variant chase would be to immediately vaccinate the entire world with the existing shots. Omicron has shown it can break through Pfizer and Moderna's protection, but these vaccines still defend against severe disease, hospitalisation and death. For now, countries with inadequate vaccine supplies are a breeding ground for new variants.

One smart way to fight back is to create and test pan-coronavirus vaccines — and lay out a plan to produce enough of these for all countries. But they can't be created as fast as variant-specific vaccines can. Fauci estimates it could take many months or even, if we're unlucky, years to perfect them. But given the probability that the world will be living with Sars-CoV-2 for a long time, it's essential to try to build universal protection against any and all variants that might develop.

So what exactly is a pan-coronavirus vaccine? The term has become a catchall for both vaccines that could protect against any current and future Sars-CoV-2 variants and those that could also provide immunity against Sars, Mers and any other coronaviruses that might come along. Scientists have reason to be optimistic that either kind is possible. Design templates

The world is breeding new variants so fast, it may not make sense to chase them one at a time. Global regulators don't necessarily think it's the right approach. One smart way to fight back is to create and test pan-coronavirus vaccines — and lay out a plan to produce enough of these for all countries

already exist for universal vaccines against flu and HIV. The trouble is, none of these designs has yet made it to the marketplace, and many have failed altogether.

Coronaviruses may be easier targets, however. Their built-in error-correcting mechanism causes them to mutate much more slowly than flu viruses or HIV do. So scientists in academic and government labs are working with a specific design that has shown promise against the flu: a nanoparticle studded with pieces of the virus that are known to be important for eliciting a strong immune response.

Researchers at many labs are experimenting with various kinds of nanoparticles decorated with spike proteins taken from various Sars-CoV-2 variants.

The idea is that exposing the immune system to a few different spike proteins will enable it to mount a defense against any it might encounter. Last month, Walter Reed scientists published data showing that their pan-coronavirus vaccine caused nonhuman primates to produce neutralizing antibodies against not only Sars-CoV-2 but also Sars-CoV-1, the strain responsible for the 2003 Sars outbreak. These researchers have already begun an early Phase 1 trial in humans to ensure it is safe and gauge the immune response it elicits.

Another experimental pan-coronavirus vaccine

created by Pamela Bjorkman's lab at CalTech has room for even more spike proteins than the Walter Reed one has. She's preparing to begin a trial in the UK.

Another way to create a pan-coronavirus vaccine is to target the parts of the virus that remain the same even as it mutates, perhaps a small region on the spike protein. But because so many of the virus's mutations are on the spike, this may not be easy. Vir Biotechnology Inc, which makes the only antibody therapy still effective against omicron, is well on its way to identifying these so-called highly conserved areas on the virus, says Herbert "Skip" Virgin, Vir's chief scientific officer. The hope is that a vaccine targeting these spots could offer several years of broad protection against coronaviruses.

Directing greater effort into the projects could move them along faster. In September, NIAID gave out \$36.3 million in pan-coronavirus grants, and that's a start. Getting big drug firms — and their vast research budgets — involved would also help. It's not too soon for companies such as Pfizer and Moderna to turn their attention to pan-coronavirus vaccines.

—Bloomberg

Lisa Jarvis, the former executive editor of Chemical & Engineering News, writes about biotech, drug discovery and the pharmaceutical industry for Bloomberg Opinion

European gas storage is half-empty

Russia has kept pressure on bloc's gas market by turning down supplies

JAVIER BLAS

On Christmas eve, Gazprom, the Russian state-owned natural gas giant, tweeted a rather unfestive message: Gas inventories in Europe were depleting quickly. Since then, Gazprom has been reminding the world of the trend every few days. "It should be noted that gas reserves in Europe's UGS (underground gas storages) are currently at their lowest for the season in the long history of observation," it tweeted again earlier this week.

Gazprom is right. Last week, Gas Infrastructure Europe, an industry association, announced that European gas inventories had dropped below the key 50% mark of total capacity, down to 49.33% as of January 12. It's the earliest the half-empty mark has ever been reached, beating the previous record by seven days. Typically, Europe's gas inventories don't fall to half until about early-to-mid February. During some mild winters, the inventories



European gas inventories had dropped below the key 50% mark of total capacity, down to 49.33% as of January 12

don't sink below midpoint until early March.

The biggest ally of Europe in the gas crisis has so far been the weather. Only a month ago, many feared the 50% level would be breached on New Year's day. Unseasonal temperatures cut consumption and helped to avoid that scenario. The arrival of liquefied natural gas (LNG) cargos also alleviated the crunch. Some big energy consumers — like fertiliser companies, glass manufacturers and aluminium and zinc smelters — also shut down production. With nearly half of Janu-

ary gone, there are few meteorological signs of the feared cold snap. Indeed, if the current forecasts hold, temperatures may rise above seasonal levels during the second half of the month.

It could still get colder, but typically Jan. 28 marks an inflection point in European winter, when the season starts to gently warm, according to 30-year average trends. Each day without a cold snap after that date is a day closer to spring — and relief for the gas market. Still, prices for European gas — and electricity — remain elevated, with benchmark gas

Gazprom says it's meeting all its contractual obligations with the customers in Europe. And the customers agree. What the Russian energy behemoth isn't doing, as it does normally in winter, is to offer gas on the spot market above and beyond its long-term contracts

trading around 75 to 80 euros per megawatt hour, about 300% above the 2010-2019 average but well below a peak of nearly 188 euros per MWh set in December.

Gazprom is the main reason why — and not because of its tweets. Russia has kept the pressure on the European gas market by turning down supplies.

What's clear is that with half of January gone, and the weather indicating more mild temperatures until February, the biggest risk is no longer a cold winter — but what Russia can do to supplies.

—Bloomberg

ADVERTISEMENTS

THE GULF TIME
DATE: 21-01-2022
Notice Date: 19/01/2022
Notice No: 2022/1168

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance

Notification of payment by publication

Case Number 1894/2021/60- Payment Order
Reviewed by Payment orders & enforcement of commercial contracts 2 No: 304
Subject of the Case Claim the first defendant to pay an amount of AED 88,128.00 (Eighty-Eight Thousand and One Hundred Twenty-Eight Dirhams Only) which is due therefrom for the Claimant and commit the defendants collectively to pay such amount within the limits of the amount of 64683.53 (Sixty-Six Thousand and Eighty-Three dirhams and Fifty-Three fil), the value of the cheque signed by the defendant which establishes a guarantee to pay its value as the drawer. A/ujah cheque, commit the defendants collectively to pay the Claimant the legal interest for the judged amount at 12% as from the date of filing this order until full payment, the decision shall include summary execution.

Claimant: **Stam Trading LLC**
Address: United Arab Emirates, Bur Dubai- Business Bay - Al Saada Street - Citadel Tower - opposite JW Marriott Hotel, Office No. 1203, Phone No: 0506311317 - Makani: 247588647
Represented by: **Ibrahim Masou Al Murad Al Badali**
Respondent: **Haroon Kaouk Shadman**, Capacity: Enforcee

Subject of notification
claim to issue a performance order Dubai Courts of First Instance decided on 01-05-2022 to commit the two defendants to collectively pay an amount of AED 88,128.00 (Eighty-Eight Thousand and One Hundred Twenty-Eight Dirhams Only) and the legal interest for the judged amount at 3% from the date of the claim until full payment as well as pay the charges, expenses, an amount of AED 500 against attorney's fees.
- For review of the case details, regulations and memorandums, submitting defense and requests, you should resort to Dubai Courts Electronic and smart services. To subscribe please click on the link.
Prepared by: **Al-Mum Sultan Bait Mejnen Al-Mari**

THE GULF TIME
DATE: 21-01-2022
Service Date: 18/01/2022
Notice No. 16099/2022

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance

Service by Publication

In Case No. 1088/2021/38 - Commercial- Banks- Restricted Jurisdiction
Heard Before: Third Banking Restricted Jurisdiction Circuit No. 257
Case Subject: Claiming to oblige the defendant to pay the plaintiff an amount of (AED 43,496.53) (forty-three thousand, four hundred ninety-six dirhams and fifty-five fil) in addition to charges, expenses and attorney's fees.

Plaintiff: **Mawardi Finance**
Address: Dubai - Sheikh Zayed Road - Jumeirah Lakes - The Palladium Tower - Block (C) - Next to Carrefour - Level 3 - Makani No. 15307416

Notified Party: **1- Sadiq Kautaili**, Capacity: Defendant

Service Subject: The plaintiff filed this case against you Claiming to oblige the defendant to pay to the plaintiff an amount of (AED 43,496.53) (forty-three thousand, four hundred ninety-six dirhams and fifty-five fil) in addition to charges, expenses and attorney's fees. A hearing is set therefor to be held on Monday, corresponding to 07/02/2022 at 10:00 AM, at the Remote Litigation Hall (BUILDING, DESCA). Therefore, you are required to appear in person or by your representative and submit your relevant memoranda or documents to the Court at least three days prior to the hearing.

- To view case details, statements of claim, memorandums and submit defenses and requests, please use Dubai Courts electronic and smart services. To subscribe, please log to the link.
Prepared by: **Eman Sadique Alawi Al Sali**

THE GULF TIME
DATE: 21-01-2022
Service Date: 18/01/2022
Notice No. 16122/2022

GOVERNMENT OF DUBAI
Dubai Courts
Dubai Courts of First Instance

Service by Publication

In Case No. 1089/2021/38 - Commercial- Banks- Restricted Jurisdiction
Heard Before: Third Banking Restricted Jurisdiction Circuit No. 257
Case Subject: Claiming to oblige the defendant to pay the plaintiff an amount of (AED 15,237.88) (fifteen thousand, two hundred thirty-seven dirhams and eighty-eight fil) in addition to charges, expenses and attorney's fees.

Plaintiff: **Mawardi Finance**
Address: Dubai - Sheikh Zayed Road - Jumeirah Lakes - The Palladium Tower - Block (C) - Next to Carrefour - Level 3 - Makani No. 15307416

Notified Party: **1- Abdul Malek Fareed Abdul Malek**, Capacity: Defendant
Service Subject: The plaintiff filed this case against you Claiming to oblige the defendant to pay to the plaintiff an amount of (AED 15,237.88) (fifteen thousand, two hundred thirty-seven dirhams and eighty-eight fil) in addition to charges, expenses and attorney's fees. A hearing is set therefor to be held on Monday, corresponding to 07/02/2022 at 10:00 AM, at the Remote Litigation Hall (BUILDING, DESCA). Therefore, you are required to appear in person or by your representative and submit your relevant memoranda or documents to the Court at least three days prior to the hearing.

- To view case details, statements of claim, memorandums and submit defenses and requests, please use Dubai Courts electronic and smart services. To subscribe, please log to the link.
Prepared by: **Eman Sadique Alawi Al Sali**

THE GULF TIME
DATE: 21-01-2022
Notification No: 175609/2021
Notification Date: 25/10/2021

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Task No. 250564/2021
Notification for Payment by Publication
Execution No. 207/2021/5732, Commercial Execution

Considered at: **Fourth Execution Judicial Department No. 186**
Subject Matter of Execution: The implementation of the issued judgment in the lawsuit No. 2021/1969, order for payment, to pay the executed amount of AED 288325, including charges and expenses.
Claimant: **Mashreq Bank (PJSC)**
Address: United Arab Emirates, Dubai, Deira, Dubai, Omar Ibn Al Khattab Street, next to Al Ghurair Center
Notified Party: **1. Majid Ejaz Tariq Ejaz** Judgment Debtor
Subject Matter of the Notice:
We hereby notify you that the above mentioned claimant has filed against you, the executive lawsuit mentioned above, the subject matter of the claim to oblige you to pay the executed amount of AED 288,325, to the claimant or the court treasury.
IN WITNESS WHEREOF, the court will initiate the execution measures against you in case of failure to subject to the said decision within fifteen (15) days from the date of publication of this notice.

THE GULF TIME
DATE: 21-01-2022

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

Defendant's Notice by Publication
Issued by the Court of Ajman Federal Court.
Civil Court of First Instance in Lawsuit No. AJCFICIREA2021/0002983, civil (partial)

To:
Defendant: **Abu Bakr Siddik Truvaloudi**
Unknown Place of Residence: Ajman Al Rowda 3 Sultan Building, Apartment No. 108, Makani No. 4890808345, Tel: 0523899681.
(In Arabic and English)
You are entrusted to attend the hearing 25/01/2022 before the Case Management Office, Ajman Federal Court, Civil Court of First Instance - Office No. [Case Manager Office 2 - One-Day Circuit] in person or through an authorized agent, and submit a plea to the Lawsuit with all documents attached, within a period of time Not to exceed ten days from the date of publication in order to consider the Lawsuit whose number is mentioned above - as a defendant.

Judicial Services Office
Abdul Malik Khalaf Al Naqbi // Seal of Ministry of Justice//
Issued on: 17/01/2022.
Issued by employee.....

THE GULF TIME
DATE: 21-01-2022

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

Notice if Service by Publication
At the Case Management Office of the Federal Court of Sharjah.
The Federal Civil Court of First Instance
In the matter of commercial case No SHCFICIPOR2021/0010169, partial

Submitted to the Defendant: **Jorden Ghising**
Of unknown residence: Sharjah, Al-Dajiyah area, Bekhara St, Al-Dajiyah building, flat No 304, near McDonald's, P.O 1277, Sharjah, Mobile: 0507256141, Work Phone: 044549000, Fax: 044534083, Email: J0213@EM.AE
You are required to attend the hearing dated 31/01/2022 at the Case Management Office of the Federal Court of Sharjah, the Federal Civil Court of First Instance - office No. [Case Manager's Office No 6] either in person or through an authorized representative, and to submit a rejoinder to the case including all documents within a maximum period of 10 days from date of publication in order to consider the above mentioned case - in your capacity as Defendant.

Claim:
Forcing The Defendant to pay The Claimant "The Bank" an amount of (AED 273,193.32) "Two hundred Seventy Three Thousand One Hundred Ninety Three Dirhams Thirty two Fil" along with charges, expenses and attorney fees.

Judicial Services Office //Signed & Stamped//
Issues on: 20-1-2022 Issued by officer:

THE GULF TIME
DATE: 21-01-2022

GOVERNMENT OF DUBAI
DUBAI COURTS

Legal Notice with Announcement
No.: 272/2022

Notice by / The Warner: **CICOM Building Materials Corporation**—Owned by Mr. **SABIH TAHER DARWISH ALMASRI**
Address: Emirate of Dubai - Deira - Port Said Area - Bani Yas St. Al Salmiya Tower - First Floor - Office No.: 103 - Tel: 042224668 - Fax No.: 042229235.
Notice to / The Warner, **China Construction Eight Engineering Division Corporation Limited (Dubai Branch)**
Address: Anonymous
Pursuant to Legal Notice No.: /95521/2022) dated 14/01/2022, the Warner hereby gives this notice to warn about the necessity of paying an amount of AED 14,437,233.48 (Fourteen million four hundred thirty-seven thousand and two hundred thirty-three dirhams and 48/100 fils) of the due date on 27/05/2019 until full payment, and the judgement shall be self-executing immediately without bail.
Moreover, the defendant shall be obliged to pay fees, expenses and attorney's fees.
You are, hereby, assigned to attend 01/02/2022 hearing, personally or by proxy in your capacity as a defendant, before Case Management Office of Sharjah Federal Court - Federal Civil Court of First Instance - Office No. [Case Manager office No. 10] to submit a rejoinder to the case, attached with all necessary documents, within a period not exceeding ten days as of the date of publication to consider the aforementioned case.

Notary Public
(Handwritten Signature)
(Seal of Dubai Courts / Notary Public)

THE GULF TIME
DATE: 21-01-2022

GOVERNMENT OF DUBAI
DUBAI COURTS

Legal Notice with Announcement
No.: 259/2022

Notice by / Warner: **RPM Rent A Car LLC**
Notice to / Warnee: **Faisal Borapal Abu Bakr** - Indian National (Unknown Residency)
- In accordance with the provisions of the law, the Warner hereby gives this notice to the Warnee asserting the necessity of paying an amount of AED 3,173 (only three thousand and one hundred seventy-three dirhams) within five days as a maximum from the date of this notice. In case of not paying the amount within the said period, the Warner shall be forced to take all legal proceedings to claim the amount in addition to obligating the Warnee with all charges and expenses.

Notary Public
(Handwritten Signature)
(Seal of Dubai Courts / Notary Public / 19th January 2022)

THE GULF TIME
DATE: 21-01-2022

GOVERNMENT OF DUBAI
DUBAI COURTS

Legal notice by publication
No (2022/245)

Warner / **KHALIA AI MAFTOOL ADVOCATES AND LEGAL CONSULTANTS**
Against
warnee / **AMAN KHAN**
We, according to this warning, warn you of the necessity to pay our dues owed by you in an amount of 26250 dirhams (sixteen thousand two hundred and fifty dirhams) no later than 10 days from the date of this notification, otherwise we will be forced to take legal measures against you to demand the aforementioned amount and charge you with fees and Legal expenses and attorney's fees.

Notary public
//there is a signature//
//there is DUBAI COURTS seal//

THE GULF TIME
DATE: 21-01-2022
Notification No: 2022/792
Date of Notification: 11/1/2022

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Mission No: 2022/9765
Memorandum of notification of publication (appeal)
Appeal No. 305/2021/2023 commercial appeal

Deliberated at: **Fourth appeal commercial circuit No 201**
Subject of the appeal: Appeal of the judgment issued in the case No. 2017/2063, partial commercial and fees, charges and expenses
Appellant: **Abdullah Ibrahim Hassan Al banji** - in his capacity as sponsor to pay the debts of Al Jewar Trading Company LLC
Address: UAE, Dubai - Al Jafarou, Deira - Dubai
Respondents:
1- **Mohammed Taghi Abbas Rafia Zadeh Farshch** (in his capacity as sponsor to pay debts of Al Jewar Trading Company LLC as: joinder adversary .
2- **Karim Rahim Mobahi Raheem** in his capacity as sponsor to pay debts of Al Jewar Trading Company LLC as joinder adversary.
3- **Al Jewar trading Company LLC**, legally represented by Mohamed Taki Abbas Rafia Zada Qurashi in his capacity as joinder adversary
Subject of the notification: Appeal of the decision / judgment of the case No: 2063/2017 partial.
It was scheduled in the hearing of **Monday 7/2/2022 at 10AM** at on line litigation hall, therefore, you are requested to appear personal or send your legal agent, failure to respond, the judgment shall be in absentia .

THE GULF TIME
DATE: 21-01-2022

GOVERNMENT OF DUBAI
DUBAI COURTS

Dubai Holding Committee 706/2021/53
Details of Service by Publication

To: Defendant: **L. Ali Baba Ali Muhammad**
Unknown place of residence
Whereas the Plaintiff: **MEERAAS ESTATES (LLC)**
Whereas the Plaintiff filed the lawsuit against you entitled a Statement of Claim seeking the rest of Musattha related to Plot No. [JAICP-P3- 161] according to the records of the Plaintiff and no. [1267] according to the right of usufruct certificate registered with the Department located in the First Industrial Area in Jebel Ali and the liquidated damages (delay fines) and the legal interests, as detailed below.
The case is scheduled at the hearing of **Thursday on 27/01/2022 at 12:00 PM** through remote litigation. Therefore, you are requested to appear in person or by a legal attorney and submit your memoranda or exhibits to the court at least three days prior to the hearing.

THE GULF TIME
DATE: 21-01-2022

GOVERNMENT OF DUBAI
DUBAI COURTS

Legal Notice with Announcement
No.: 254/2022

Notice by / Warner: **RPM Rent A Car LLC**
Notice to / Warnee: **Hares Balevalabel** - Indian National (Unknown Residency)
In accordance with the provisions of the law, the Warner hereby gives this notice to the Warnee asserting the necessity of paying an amount of AED 5,246 (only five thousand and two hundred forty-six dirhams) within five days as a maximum from the date of this notice. In case of not paying the amount within the said period, the Warner shall be forced to take all legal proceedings to claim the amount in addition to obligating the Warnee with all charges and expenses.

Notary Public
(Handwritten Signature)
(Seal of Dubai Courts / Notary Public / 19th January 2022)

THE GULF TIME — DATE: 21-01-2022

GOVERNMENT OF RAS AL KHAIMAH
Courts Department

Legal Notice by Publication
Number: 920 /1/2022

Warner : **Dubai Islamic Bank (Public Joint Stock Company)**
Represented by the Attorney: **Sughra Salim Bin Sarm**
Warnee : **Sanina Lubou - Belarus Nationality**
This is to notify the warnee to pay the warner an amount of AED 26152 dirhams (twenty-six thousand one hundred fifty-two dirhams) - for Nissan Juke - 2016 model - white color - plate number (76307) - Abu Dhabi licensing authority - private - plate code 13 , within 7 days from the date of the publication of this notice. And in the case of non-payment of the above mentioned amount, legal actions will be taken against you for the payment of this amount along with the legal interest and you shall bear all the cost and expenses.

Public Notary

THE GULF TIME — DATE: 21-01-2022

GOVERNMENT OF RAS AL KHAIMAH
Courts Department

Legal Notice by Publication
Number: 907 /1/2022

Warner : **Dubai Islamic Bank (Public Joint Stock Company)**
Represented by the Attorney: **Sughra Salim Bin Sarm**
Warnee : **Krishna Raj Govinda Sami Govinda Sami - India Nationality**
This is to notify the warnee to pay the warner an amount of AED 14357 dirhams (fourteen thousand three hundred fifty-seven dirhams) - for Nissan Sunny vehicle - 2016 model - white color - plate number (29590) - Abu Dhabi licensing authority - private - plate code 17 , within 7 days from the date of the publication of this notice. And in the case of non-payment of the above mentioned amount, legal actions will be taken against you for the payment of this amount along with the legal interest and you shall bear all the cost and expenses.

Public Notary

THE GULF TIME — DATE: 21-01-2022

GOVERNMENT OF RAS AL KHAIMAH
Courts Department

Legal Notice by Publication
Number: 919 /1/2022

Warner : **Dubai Islamic Bank (Public Joint Stock Company)**
Represented by the Attorney: **Sughra Salim Bin Sarm**
Warnee : **Siddhartha Ashnila Gopala Krishna - India Nationality**
This is to notify the warnee to pay the warner an amount of AED 66230 dirhams (sixty-six thousand two hundred and thirty dirhams) - for Renault Duster - model 2016 - silver color - plate number (98752) - Dubai license authority - private - plate code C , within 7 days from the date of the publication of this notice. And in the case of non-payment of the above mentioned amount, legal actions will be taken against you for the payment of this amount along with the legal interest and you shall bear all the cost and expenses.

Public Notary

THE GULF TIME — DATE: 21-01-2022

GOVERNMENT OF RAS AL KHAIMAH
Courts Department

Legal Notice by Publication
Number: 912 /1/2022

Warner : **Dubai Islamic Bank (Public Joint Stock Company)**
Represented by the Attorney: **Sughra Salim Bin Sarm**
Warnee : **Mindural Virabla Nadar Virbea - India Nationality**
This is to notify the warnee to pay the warner an amount of AED 28844.25 dirhams (twenty-eight thousand eight hundred forty-four dirhams and twenty-five - for Nissan Sentra - model 2014 - red color - plate number (59547) - Dubai licensing authority - private - plate code V , within 7 days from the date of the publication of this notice. And in the case of non-payment of the above mentioned amount, legal actions will be taken against you for the payment of this amount along with the legal interest and you shall bear all the cost and expenses.

Public Notary

THE GULF TIME
DATE: 21-01-2022

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE
Sharjah Federal Court of Appeal
Case Management Office

Notification Memo by Publication in Arabic / English Languages
To the Appellee for the Affidance
Before Case Management Office in the Appeal No. 2209/2021

At the request of the appellant: M/s: **Mashreq Bank PJSC**
Appellee: **Thomas Pulikottil Jose** Nationality: India
You or your authorized representative are kindly requested to appear before the Case Management Office No. (1) at Sharjah Federal Court of Appeal personally to present a plea against the case accompanying with all the documents on **Thursday, 27/01/2022**, in the aforementioned lawsuit as you an appellee.

Case Manager
Hassan Khaled Al-Solman
(Signed /Sealed)

THE GULF TIME
DATE: 21-01-2022
Notice No: 148708
Notice Date: 13-09-2021

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURTS OF FIRST INSTANCE

Task No.: 205894/2021
NOTICE AND DEMAND FOR PAYMENT BY PUBLICATION
In Execution No.: 207/2021/3926 - Commercial Execution

Considered at: **3rd Execution Circuit No. 185**
Execution Subject: The execution of the judgment that was rendered in Case No. "1222/2021" Payment Order", that ordered the payment of the amount subject of the execution (AED 74,147), inclusive of the fees and expenses.
Execution Creditor: **AG Melco Elevator Co. LLC**
Address: Emirate of Dubai - Bur Dubai - Oud Metha - Umm Hurair Street - Opposite to Dubai Central Laboratory - Al Madhafa building - 2nd Floor - Office 215
Represented by: **MOHAMMED ABDULLAH MOHAMMED AL AMERI**
Notified Parties:
1- **GOLDLINE CONTRACTING LLC** Capacity: **Execution Debtor**
2- **MUJEEB SINGH ANAND** Capacity: **Execution Debtor**
Notice Subject: AG Melco Elevator Co. LLC has initiated against you the above-mentioned execution proceedings, to oblige you to pay an amount subject of the execution; AED 74,147 to the Execution Creditor or the Court's treasury, inclusive of the fees and expenses.
Therefore, the Court will commence the execution procedure against you, in the event that you fail to abide by the above-mentioned decision within 15 days from the present notice's publication date.

THE GULF TIME
DATE: 21-01-2022

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

Public Notice to defendant
Before Case Management Office of Sharjah Federal Court - Federal Civil Court of First Instance
In Case No. SHCFICIPOR2022/0000155 Commercial (partial)

Defendant: **SABBAH INTERNATIONAL ELECTROMECHANICAL CONTRACTING LLC (Sharjah branch)**
Unknown residence: Sharjah - Al Qasimia - Al Nud - King Abdul Aziz Rd
Public Notice in Both Arabic and English
The court ruled with obliging the defendant to pay the plaintiff an amount of AED 169,231.50 (one hundred and sixty-nine thousand, two hundred thirty-one dirhams and fifty fil), in addition to 12% legal interest as of the due date on 29/05/2019 until full payment, and the judgement shall be self-executing immediately without bail.
Moreover, the defendant shall be obliged to pay fees, expenses and attorney's fees.
You are, hereby, assigned to attend 01/02/2022 hearing, personally or by proxy in your capacity as a defendant, before Case Management Office of Sharjah Federal Court - Federal Civil Court of First Instance - Office No. [Case Manager office No. 10] to submit a rejoinder to the case, attached with all necessary documents, within a period not exceeding ten days as of the date of publication to consider the aforementioned case.

Judicial Services Office //Aisha Abdullah Al Ali//
// signed // // sealed // / Issued on: 20/01/2022 / By:

THE GULF TIME — DATE: 21-01-2022

GOVERNMENT OF RAS AL KHAIMAH
Courts Department

Legal Notice by Publication
Number: 915 /1/2022

Warner : **Dubai Islamic Bank (Public Joint Stock Company)**
Represented by the Attorney: **Sughra Salim Bin Sarm**
Warnee: **Ratheesh Balan Sathykaran Ajanur - India Nationality**
This is to notify the warnee to pay the warner an amount of AED 12120 dirhams (twelve thousand one hundred and twenty dirhams) - for Nissan Tida vehicle - model 2011 - brown color - plate number (85473) - Dubai licensing authority - private - plate code P, within 7 days from the date of the publication of this notice. And in the case of non-payment of the above mentioned amount, legal actions will be taken against you for the payment of this amount along with the legal interest and you shall bear all the cost and expenses.

Public Notary

LIQUIDATION NOTICE

THE GULF TIME — DATE: 21-01-2022

Dubai Link Real Estate Promotion Trustee Dmcc, (License No: DMCC-712729) Premise Location Unit No. 2003, HDS Tower, Plot No. : JLT-PH1-F2A, Jumeirah Lakes Towers, Dubai, United Arab Emirates. Licensed with DMCC wishes to announce its decision taken via board resolution passed at closing down and dissolution the Company which held dated 17th January 2022.

Accordingly, any interested party who has a claim against the Company is hereby requested to submit its outstanding claims within 15 days of notice by registered post or contact
Mr. Jibby Joseph
Jaxa Chartered Accountants.
P.O.Box 92363,
Dubai, U.A.E
Tel No. 04-2207355
Email: jibby@jaxaauditors.com

Claims received after expiry of the notice period of 15 days shall not be considered

LIQUIDATION NOTICE

THE GULF TIME — DATE: 21-01-2022

Keriz Ventures Limited with Registration No. IBC/05/16/12764, an International Business Company license in RAK International Corporate Centre, Ras Al Khaimah, United Arab Emirates. Wishes to announce its decision taken via board resolution passed at closing down and dissolution the Company which held dated 22nd December 2021.

Accordingly, any interested party who has a claim against the Company is hereby requested to submit its outstanding claims within 15 days of notice by registered post or contact:
Mr. Jibby Joseph
Jaxa Chartered Accountants.
P.O.Box 92363,
Dubai, U.A.E
Tel No. 04-2207355
Email: jibby@jaxaauditors.com

Claims received after expiry of the notice period of 15 days shall not be considered

THE GULF TIME
DATE: 21-01-2022
Notice Date: 19/01/2022
Notice No. 12481/2022

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURT OF FIRST INSTANCE

Job No. 18643/2022
Notice of Service by Publication
In the Partial Commercial Case No. 38/2022/61 - Banks

Heard at: **The Eleventh Case Management Division No. (854)**
Subject of Case : To order the Defendants to jointly pay the Claimant (Abu Dhabi Commercial Bank) the sum of AED 942,532.78 (nine hundred forty-two thousand five hundred thirty-two dirhams and seventy-eight fil) and a legal interest of 9% from the date of claim until full payment along with the charges, expenses and lawyer's fees.
Claimant : **Abu Dhabi Commercial Bank**
Address: P.O. Box 606, Port Saeed, Block 2, Business Village, Deira, Port Saeed, Dubai, UAE. Phone No. 042525270, Fax: 042525273, Email: info@ahadvocates.com, Makani No. 3143194981
Name of the Parties to be notified:
1. **Sarah Kuma Chakramani Nandan**, capacity: Defendant
2. **Al Hanikhol Tyes Trading (LLC)**, represented by its manager Laporambli Konnan Chandran, capacity: Defendant
3. **Laporambli Konnan Chandran**, capacity: Defendant
Subject of Service:
The above-mentioned case was filed against you ordering the Defendants to jointly pay the Claimant (Abu Dhabi Commercial Bank) the sum of AED 942,532.78 (nine hundred forty-two thousand five hundred thirty-two dirhams and seventy-eight fil) and a legal interest of 9% from the date of claim until full payment along with the charges, expenses and lawyer's fees.
The hearing for the case has been scheduled on **Wednesday, 26/01/2022 at 9:00 AM** at online courtroom. Therefore, you are required to appear before the court, either in person or by a duly authorized representative. You must submit your memorandums and documents to the court at least three days before the hearing.

THE GULF TIME
DATE: 21-01-2022
Summons date: 07/01/2022
Summons number: 4645/2022

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURT OF FIRST INSTANCE

Task: 6842/2022
SUMMONS BY PUBLICATION
Case number: 450/2021/105- Personal status for non-Muslims

Pending before: **Family circuit, personal status sixth no 69**
Subject-matter of the case: Petition for Divorce on the grounds of fault and desertion, and request for child custody.
Plaintiff: **Labeeb Waheed Hashmat Al Ajmi**
Address: UAE, Dubai, Al Qusais second, Beirut Street, Al Qusais Police Station bldg., Apartment 8
Summoned Party:
1. **Tara Frooz Khoshkhoo** in her capacity as **correspondent**
Subject-matter of Summons:
The above-mentioned case has been filed against to request for divorce on the grounds of fault and desertion and request for child custody.
Court hearing has been set on **Thursday** corresponding to **17/02/2022 at 9:30 AM**, via Virtual litigation hall in personal status building, Al Gairoud, BUILDING DESCA.
You are accordingly required to appear in person or by proxy, to respond to the case and submit your statement of defense and supporting documents if any at least three days prior to the hearing date.

THE GULF TIME
DATE: 21-01-2022
Date of Notification: 19 January 2022
Notification No. 891/2022

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI COURT OF FIRST INSTANCE

Job No. 17499/2022
Amicable Settlements
Notification by Publication
Regarding: Dispute No. 3573/2021/460 — Civil Dispute

Considered in: **6th Dispute Amicable Settlement No. 755**
Subject Matter of Dispute: A claim for an amount of AED 6,596.82 (Only six thousand, five hundred and ninety-six Dirhams and eighty-two fil) and legal interest of (12%) from the date of filing the claim to the payment in full.
Notifying Party: **Emirates Integrated Telecommunications Company PJSC - Claimant**
Address: Emirate of Dubai - Al Safouh 2 - Al Salam Tower - Dubai Media City - Al Salam Building (the whole building).
Notified Party: **1. Ifan Ali Moniy Ijaz Manly** Capacity: **Defendant**
Subject Matter of Notification: A Case has been filed against you, the subject matter of which is to oblige the Defendant to pay an amount of AED 6,596.82 (Only six thousand, five hundred and ninety-six Dirhams and eighty-two fil) as well as the legal interest by (12%) from the claim date until the payment in full.
Now therefore, a hearing will be held on **Thursday, 3 February 2022, at 09:00 AM** in the Remote Litigation Chamber. So, you shall attend in person or through an authorized attorney. You shall submit your memos or documents to the court three (3) days at least prior to the hearing.

THE GULF TIME
DATE: 21-01-2022
Summons date: 07/01/2022
Served on: 18.01.2022

GOVERNMENT OF DUBAI
DUBAI COURTS
DUBAI FIRST INSTANCE COURTS

Task No. 15699/2022
Service by Publication
In Case No. 38/2022/26 - Commercial Banking, Partial

Considered in: **Third Case Management Circuit No. 402**
Subject of Case: Claim to oblige the Defendant to pay the Claimant a sum of USD 47,633.14 (Forty-Seven Thousand, Six Hundred Thirty-Three US Dollars and Fourteen Cent) or its equivalent of AED 174,932.71 (One Hundred Seventy-Four Thousand, Nine Hundred and Thirty-two Arab Emirates Dirhams and Seventy-One Fil) plus legal interests at 5% per annum due as of the due date on 11.08.2021 until full payment.
Claimant: **AMEC (Middle East) B.S.C (C) - Emiratis**
Address: Apt. 27, Media One Tower Building, Al Falak St., Bur Dubai, Emirate of Dubai, UAE.
Notified Parties:
1. **Mohammed Radwan Arab Ogeli**, Capacity: **Defendant**
Subject of Service: Has filed the Case to order the Defendant to pay the Claimant a sum of USD 47,633.14 (Forty-Seven Thousand, Six Hundred Thirty-Three US Dollars and Fourteen Cent) Ors equivalent of AED 174,932.71 (One Hundred Seventy-Four Thousand, Nine Hundred and Thirty-two Arab Emirates Dirhams and Seventy-One Fil) plus legal interests at 5% per annum due as of the due date on 11.08.2021 until full payment.
A session was set on **Monday, 24.01.2022, at 09:00 AM** at the Remote Litigation Chamber, BUILDING, DESCA. Therefore, you are summoned to appear in person or by your legal attorney, and to submit your briefs and documents to the Court at least three days prior to the session.

THE GULF TIME
DATE: 21-01-2022

UNITED ARAB EMIRATES
MINISTRY OF JUSTICE

Notification of a defendant by Publication

Federal Court of Sharjah:
The Federal Civil Court of First Instance
Case Management Office
In the case number SHCFICILABMIN 2021 / 0009683 Labor/ partial

To the defendant: **Al Manara Corner Car Wash**
Unknown residence: Emirate of Sharjah, Al Mojaz, behind Corniche Al Baharia street, shop number 6, owned by Mohammad Abdul Allah Mohammad, 0557562238, 065280916
At the request of the plaintiff: **LALLY SHIFA BERSAD** this case has been filed against you to pay an amount of 4800 Emirati Dirhams.
You are requested to appear before the Case Management office, at Federal Court of Sharjah: The Federal Civil Court of First Instance, office number [Case Management Manager] on 01 / 02 / 2022, in person or by an accredited agent to submit an answer note to the lawsuit, enclosing all the documents within a period of not more than ten days of the publication date, for the hearing of the above mentioned case as a defendant.

Judicial Services Department
Khalil Ibrahim Al Absoul Aligned#
Issued on 18 / 01 / 2021 Issued by the officer:

THE GULF TIME
DATE: 21-01-2022
Notice date: 17-01-2022
Notice Number: 10188/2022

GOVERNMENT OF DUBAI
DUBAI COURTS

Legal Notice by Publication
23 / 2021 / 11 Labor, full jurisdiction

To The Judgment Debtors: **Brandon Alethin Bahecei**
Judgement Creditor (The Claimant): **Sudhakar Vardhan Singh Tomar**.
Represented by: **Abdel Aziz Khalil Masoud Shaikhan Al Hanoea**

This is to inform you that:

- The Notifier has filed the above-mentioned case against you to oblige the both defendants to pay the outstanding labour amount of (AED 34,470.413) to the Notifier; and
- return ticket to the Claimant's home for the value of (AED 2,000); and
- to pay the legal interest at the rate of 9% effective from the date of the claim until full payment over what the court may award except the legal interest under unfair dismissal compensation will be effective from the date of being the judgment a final until full payment.
- The Court fixed a session to be on **Thursday 27th January 2022 at 11:30am** in the Hall no. 2, second floor.



THE GULF TIME
DATE: 21-01-2022

**GOVERNMENT OF DUBAI
DUBAI COURTS**

**Legal Notification by Publication
(265/2022)**

Notifying Party: **DIC France**
Notified Parties: **1. ARMONI FZE**
2. Philippe Jean-Claude Rebellé in his capacity as the owner of the first notified party Armoni FZE
Whereas, the notifying party agreed to purchase 40,000 Powder free nitrile gloves from the first notified party for an amount of €550,000 and on 25/8/2020, the notifying party transferred an amount of €255,000 to the bank account of the first notified party as an initial payment in exchange for supplying 50% of the gloves which amounts to 30,000 gloves by the first notified party to the notifying party.
Whereas, the first notified party failed to supply any pieces of the 30,000 gloves to the notifying party although the notified party paid the price for it.
In addition, both the first notified party and the second notified party (in his capacity as the owner and manager of the first notified party) failed to return the amount of €255,000 transferred by the notifying party.
Therefore, the notifying party serves a Notice to the notified parties in order to return an amount of €255,000 (Two hundred and fifty-five thousand Euros) allocated in your debts within a maximum period of 5 days from the date of receipt of this Notice, which serves as an order of payment.
Otherwise, the notifying party shall, unilaterally and without any further notice, take all the necessary legal actions to collect the aforementioned amount, while incurring you all costs, fees, expenses, attorneys' fees and interests from the due date until full payment, in addition to any costs, damages, expenses or other amounts incurred by the notifying party as a result of the notified parties' failure to return the afore-mentioned amount.

// Signature Appears // Notary Public //



THE GULF TIME
DATE: 21-01-2022

**GOVERNMENT OF DUBAI
DUBAI COURTS**


DUBAI COURTS OF FIRST INSTANCE

Task No.: 12894 / 2022

ORDER FOR PAYMENT BY PUBLICATION

In the case No.: 60 / 2021 / 7793 — Order For Payment

Considered by: **Orders For Payment and Commercial Contracts Execution No.: 203**
Subject of the Case: Claim to obligate the defendant to pay the plaintiff an amount of 10,680 dirhams (ten thousand six hundred and eighty dirhams) and the legal interest at the rate of 12% from the date of filing the case until the completion of payment, and the judgment shall be self-executing immediately without bail, in addition to the fees, expenses, and attorney fees.
Claimant: **WUXI FURNITURE TRADING LLC**
Address: UAE — Emirate of Abu Dhabi — Corniche Street — Block A Bldg. - Apartment Mezzanine floor
Represented by: **Mohamed Elissa Bakheef Hwaleib Almansoori**
Party to be notified: **1- Mohammed Riaz Mulkatli Khamis** Defendant
Subject of the Order: Request to issue an order for payment, the Dubai Court of First Instance decided on 27-12-2021
To obligate the defendant to pay the claimant the amount of 10,680 dirhams (ten thousand six hundred and eighty dirhams) and the legal interest at the rate of 5% from the due date until full payment, in addition to obligating him to pay fees and expenses, and the amount of 500 dirhams in return for attorney's fees. The order to be self-executing immediately was refused.
You have the right to appeal the Order within 15 days from the date following the publication of this notice.



THE GULF TIME
DATE: 21-01-2022

Summons (announcement) date: 19-01-2022
Summons (announcement) ref. No.: 11733 / 2022

**GOVERNMENT OF DUBAI
DUBAI COURTS**

DUBAI COURTS OF FIRST INSTANCE

Action No.: 17436/2022

Judgment Summons By Publishing

Case No.: 18/2021/1576 Summary Real Estate

Heard At: **Seventh Summary Real Estate Circuit No. 248**
Case Subject: Claim for termination of the lease to —own agreement with its amendments and addendums, obligating both respondents to hand over the unit, subject of the lease agreement (Ijjara Mausafa Belthemah), free from occupancies, returning its possession to the plaintiff, removing the real estate restriction mark in the Dubai Land Department registers and the Initial Land Registry with issuing a title deed under the name of the plaintiff, as well as obligating both respondents, jointly and severally, to pay a sum of AED 1,659,380.67 as a compensation for the damage the plaintiff suffered and the profits it missed, plus compensation against the losses at a rate of 12% from date of the judicial claim till full settlement. Also obligating both respondents, jointly and severally, to pay a sum of AED 80,619.92 to the plaintiff as the outstanding finance installments until 24/06/2021 plus any other installments to become due after this date and / or rent at the rate of similar properties till date of returning the possession with the compensation against the damages and losses at a rate of 12% from date of the judicial claim till full settlement, plus the fees, expenses and lawyers' fees.

Plaintiff: Amlak Finance (PJSC)
Address: Dubai Emirate, Bur Dubai, Emaar Business Park, Sheikh Zayed Road, Nearby Burj Khalifa, Emaar Property Building No.3, First floor, Makani No. 2672589734.
Summoned Party: **1. Arif Sangar Aman Sangar — Capacity: Respondent**
2- Aman Sangar Krishin Sangar —Capacity: Respondent
Subject of Summons: We do hereby notify you that the court, in its session held on 05/01/2022, ruled a judgment in the aforementioned case as follows:
First: Terminating the lease agreement with its addendums, subject of the case, obligating the respondents to hand over the unit No. 604, Burj Khalifa, free from occupancies, returning its possession to the plaintiff, removing the real estate restriction mark stated on the title deed and notifying the land department in this concern and issuing a title deed under the name of the plaintiff.
Second: obligating both respondents, jointly, to pay a sum of AED 80,619, and profit at a rate of 5% from date of the judicial claim till full settlement.
Third : obligating both respondents, jointly, to pay a sum of AED 150,000, to the plaintiff as a compensation for the damage it suffered and the profits it missed plus the legal interest at a rate of 5% from date of the date judgment becomes final till full settlement, as well as obligating the respondents to pay the fees, charges and one thousand dirham as the lawyers' fees while rejecting all other motions. This judgment is ruled as in presentia and is appealable within thirty days from the date following day of publishing this summons.
Issued in the name of H.H. Sheikh Mohammed Bin Rashid Al Maktoum, ruler of Dubai, and recited openly.

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (676529)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **THE BEAUTYPAD FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (673959)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **UNITED MACHINERY FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (609874)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **East Trading Enterprises FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

A FORMAL promise to never allow Ukraine into the Western military alliance is a key demand of Vladimir Putin

Biden expects Russia to ‘move in’ on Ukraine; warns of sanctions

US president’s mixed messaging will be seen by his political opponents and adversaries as giving Vladimir Putin a green light to continue harassing behaviour against Ukraine

BLOOMBERG

President Joe Biden said he thinks Vladimir Putin doesn't want a full-blown war but will "move in" on Ukraine after amassing 100,000 troops on its border, part of an extraordinarily blunt assessment of Russian intentions and the West's likely response.

"I'm not so sure he has — is certain — about what he's going to do," Biden said of his Russian counterpart during a nearly two hour-long news conference marking his first year in office.

"My guess is he will move in, he has to do something."

While the president said the US and its European allies are united on making



US President Joe Biden and US Vice President Kamala Harris take the stage to speak about voting rights at Atlanta University Center Consortium on the grounds of the HBCU's Clark Atlanta University and Morehouse College —DPA

sure Russia faces "severe economic consequences," Biden acknowledged what his top aides have so far said only in private: that Nato al-

lies are divided about what to do if Russia takes action against Ukraine that falls short of an invasion.

"I think what you're going

to see is that Russia will be held accountable if it invades," Biden said. "And it depends on what it does. It's one thing if it's a minor incursion and we end up having to fight about what to do and not do." If Putin chooses to continue or ramp up cyber attacks on Ukraine, Biden said, "we can respond the same way, with cyber."

Biden's mixed messaging on Ukraine will be seen by his political opponents and some adversaries as giving Putin a green light to, at the very least, continue harassing behavior against Ukraine.

Representative Michael McCaul of Texas, the top Republican on the House Foreign Affairs Committee, said

"I'm not so sure he has — is certain — about what he's going to do," Joe Biden said of his Russian counterpart during a nearly two hour-long news conference marking his first year in office. "My guess is he will move in, he has to do something"

in a statement that "rather than promising to act only in the event of a major renewed invasion, what is needed is strong US leadership to rally a punishing response to Vladimir Putin's aggression right now."


UN chief sees progress toward peace in Ethiopia

BLOOMBERG

Ethiopia's government and Tigray forces are making progress in efforts to end a 14-month conflict, United Nations Secretary General Antonio Guterres said.

"I am delighted that after over a year of armed conflict which has affected millions of people across Ethiopia and the rest of the region, there is now a demonstrable effort to make peace," Guterres said.

His comments came after a telephone call with the African Union's High Representative to the Horn of Africa Olusegun Obasanjo visited Ethiopia's capital, Addis Ababa and Tigray's Mekelle. Fighting has engulfed Ethiopia since PM Abiy Ahmed ordered an incursion into Tigray.



THE GULF TIME
DATE: 21-01-2022

Notification No.: 12107/2022

**GOVERNMENT OF DUBAI
Dubai Courts**

Dubai Courts of First Instance

Notification of Execution Decision

In Claim No. 264J/2021 / 250 - Sale of Mortgaged Property
Considered before Fourth Execution Circuit No. 186
Subject of Claim Requesting the attachment and sale of a mortgaged property (Unit No. 1511, of an area of 65.78 square meters, with a common area of 33.91 square meters, located on 15th Floor of Building No. 1, called SPA 3, Municipality No. 393-940, built on Plot No. 931, located in Al Thanyah Fifth, Emirate of Dubai) in preparation for its sale in public auction pursuant to Articles 25 and 26 of Law No. 14 of 2008 on Mortgages in the Emirate of Dubai

Claimant **Standard Chartered Bank**
Address: Emirate of Dubai, Trade Center 2, Dubai, Downtown Street, Burj Khalifa, Standard Chartered Bank Building, Makani No. 2595588434

Represented by: **Essam Abdul Amir Hammadi Al Fadli Al Tamimi**

Notified Party 1- **Yongjia Su**: Defendant

Notification Subject: We hereby notify you that an attachment was levied on your properties namely (Property Type: Apartment, Region: Al Thanyah Fifth, Plot No.: 931, Building No.: 1, Building Name: SPA 3, Property No.: 1511, Area: 65.78 square meters). In addition, we hereby notify you to pay the claim amount of AED 646,696.51 within fifteen days from the above date of notification of the execution decision. Otherwise, the mortgaged property shall be sold in auction in accordance with the provisions of Article 295 of the Civil Procedures Code, knowing that the calculation of the payment notification period shall start seven days after being notified of the attachment.

- To view the details of the Claim, statements and memorandums and to submit defense and requests, kindly use the electronic and smart services of Dubai Courts. To subscribe, please click the link below.

Prepared by: **Asmaa Mosabbah Al Shebil**



THE GULF TIME
DATE: 21-01-2022

Notification No.: 13355/2022

**GOVERNMENT OF DUBAI
Dubai Courts**

Dubai Courts of First Instance

Notification of Attachment by Publication

In Claim No. 275J/2021/250 - Sale of Mortgaged Property
Considered before Fourth Execution Circuit No. 186
Subject of Claim Requesting the attachment and sale of a mortgaged property (Unit No. 208, of a total area of 70.66 square meters, located on 2nd Floor of Building No. 1, called Time Place Tower, Municipality No. 263-392, built on Plot No. 98, located in Dubai Marina, Emirate of Dubai) in preparation for its sale in public auction pursuant to Articles 25 and 26 of Law No. 14 of 2008 on Mortgages in the Emirate of Dubai

Claimant **Standard Chartered Bank**
Address: Emirate of Dubai, Trade Center 2, Dubai, Downtown Street, Burj Khalifa, Standard Chartered Bank Building, Makani No. 2595588434

Represented by: **Essam Abdul Amir Hammadi Al Fadli Al Tamimi**

Notified Party 1- **Liyun Xo** Capacity: Defendant

Notification Subject: We hereby notify you that an attachment was levied on your properties namely (Property Type: Residential Apartment, Region: Dubai Marina, Plot No.: 98, Building No.: 1, Building Name: Time Place Tower, Property No.: 208, Area: 70.66 square meters). In addition, we hereby notify you to pay the claim amount of AED 456,000 within fifteen days from the above date of notification of the execution decision. Otherwise, the mortgaged property shall be sold in auction in accordance with the provisions of Article 295 of the Civil Procedures Code, knowing that the calculation of the payment notification period shall start seven days after being notified of the attachment.

- To view the details of the Claim, statements and memorandums and to submit defense and requests, kindly use the electronic and smart services of Dubai Courts. To subscribe, please click the link below.

Prepared by: **Asmaa Mosabbah Al Shebil**

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (681381)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **The Digital Solutions FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (680011)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Alchawi Trading FZC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (679436)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Al Dona Trading FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (676537)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Julia Bratan Marketing Solutions FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (676772)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Maroof Textile Trading FZE** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (676957)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **M Link Marketing Solutions FZE** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (673264)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **AL SABA METAL SCRAP TRADING FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (672085)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Numisworld Collectables Trading FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (669795)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Rivonka International FZC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (664609)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **MEJMA FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (666556)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Numisworld Collectables Trading FZ-LLC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

NOTICE

THE GULF TIME — DATE: 21-01-2022



DE-REGISTRATION NOTICE NO. (667523)

The Registrar of Companies of RAK Economic Zone Authority (RAKEZ) hereby gives notice that **Rivonka International FZC** has applied for De-registration of the Company. Any objection to the aforesaid De-registration should be made in writing within Fourteen (14) days from the date of the publication of this notice to the below address:
Tel: +971 7 2041111
P.O. Box: 10055
Email: publication@rakez.com

Citi hires 5,500 young employees in Asia, ahead of 2023 target

BLOOMBERG

Citigroup Inc said it has hired 5,500 young employees for its Asia businesses over the last two years, ahead of its target to recruit 6,000 by 2023, after stepping up efforts to help cushion the region from soaring youth unemployment amid the pandemic.

Consumer banking operation has taken up 48% of the overall hires, followed by 31% for the institutional businesses with the remainder in support functions, according to a Hong Kong-based spokesman. About 58% of the hires were female.

Asia Pacific is home to more than half of the world's youth population, estimated at 700 million people. They accounted for almost half of the region's unemployed, even though they make up just 20% of the working-age population, according to the International Labor Organisation.

"Youth are key to Asia Pacific's Covid-19 recovery and to inclusive growth across the region," Peter Babej, Citi's Asia Pacific Chief Executive Officer, said in a statement.

Meanwhile, Citigroup has been seeking buyers for some consumer franchises in Asia as it reshapes itself around more profitable units like investment banking, and focuses its wealth business in hubs in Hong Kong, London and Singapore. Close to half of the 5,500 were hired across the bank's consumer business including some markets it plans to exit, and those staff would be offered options such as new jobs within the bank or transfer to



Consumer banking operation at Citigroup has taken up 48% of the overall hires, followed by 31% for the institutional businesses with the remainder in support functions

Citigroup is stepping up efforts to help cushion Asia from soaring youth unemployment amid the coronavirus pandemic

the new buyer, said the spokesman.

Citigroup and Citi Foundation have invested more than \$24.5 million in supporting 49 youth employment programs since 2020, and has pledged to commit \$35 million to advance economic opportunities and employability for youth from low-income and underserved communities in the region by 2023.

Global banks including Goldman Sachs Group Inc. and Bank of America Corp are also directing more funds and resources to comply with the environmental, social and governance objectives.

THE European Central Bank (ECB) has come under pressure to act after inflation in the bloc hit a record 5% last month

ECB has every reason not to act as quickly as Fed: Lagarde

The central bank president said inflation is 'clearly weaker' in the euro area, while the region's economic recovery is also not as advanced as in the US

BLOOMBERG

The European Central Bank (ECB) has "every reason" not to respond as forcefully as the Federal Reserve to soaring consumer prices, according to President **Christine Lagarde**.

"We're all in very different situations," Lagarde told the *France Inter* radio station on Thursday in an interview. Inflation is "clearly weaker" in the euro area, while the region's economic recovery is also not as advanced as in the US, she said.

"We have every reason to not react as quickly and as abruptly as we could imagine the Fed might," Lagarde said. "But we have started to respond and we, of course, stand ready to respond with monetary policy if figures, data, facts, require it."

The ECB has come under pressure to act after inflation in the currency bloc hit a record 5% last month. But while officials have agreed to wind down pandemic stimulus, they say an interest-rate increase is highly unlikely this year since the current bout of inflation is driven by supply shocks and a spike in energy costs, and should gradually ease.

Under current conditions and inflation forecasts, "an increase in interest rates is not expected in 2022," ECB Governing Council member Pablo Hernandez de Cos told Spanish television



Financial markets are testing the ECB's resolve to wait out the surge in prices, betting on a rate hike as soon as September. Benchmark German debt yields also climbed above zero for the first time since before the pandemic

While ECB officials have agreed to wind down pandemic stimulus, they say an interest-rate increase is highly unlikely this year since the current bout of inflation is driven by supply shocks and a spike in energy costs, and should gradually ease

Under current conditions and inflation forecasts, "an increase in interest rates is not expected in 2022," ECB Governing Council member Pablo Hernandez de Cos said

broadcaster *TVE* in a separate interview on Thursday.

The Fed, meanwhile, has signaled that it will start raising rates as soon as March after consumer-price growth reached 7% in December. That's the most in

almost four decades and is fuelling fears of a cost-of-living squeeze.

Financial markets are testing the ECB's resolve to wait out the surge in prices, betting on a rate hike as soon as September.



The Fed has signalled that it will start raising rates as soon as March after consumer-price growth reached 7% in December. That's the most in almost four decades and is fuelling fears of a cost-of-living squeeze

Benchmark German debt yields also climbed above zero for the first time since before the pandemic on Wednesday.

Lagarde didn't appear concerned when asked about that development.

Rising yields mean "the fundamentals of the economy are recovering," she said. "It means there's confidence in growth and in such conditions rates will increase gradually."

The European Central Bank is facing an intensifying standoff with financial markets over when it will begin raising one of the world's lowest interest rates.

Riksbank will be forced to hike rates twice next year: Swedbank

The forecast comes as high inflation raised doubts about bank's plans to leave its key policy rate at zero some time into 2024

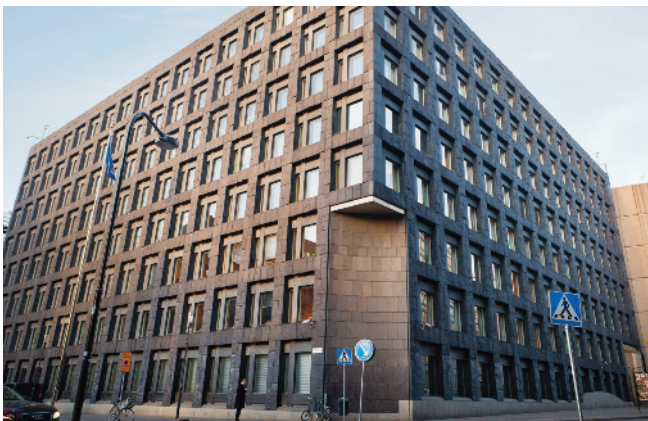
BLOOMBERG

The Riksbank may soon have to abandon its dovish monetary policy and start raising rates in response to inflation overshooting its 2% target, according to Swedbank economists.

The bank's main scenario is that a first policy rate hike in early next year will be followed by a second one later in 2023. However, there is a risk that price increases will turn out to be higher than forecast, forcing the Riksbank to move already this year, it noted.

The forecast comes as record high inflation has increased doubts about the Swedish central bank's current plans to leave its key policy rate at zero some time into 2024. In December, the central bank's target measure, CPIF, rises to 4.1%, which was far higher than the Riksbank had forecast.

"If inflation risks are realised on the upside, the monetary policy tightening is expected to accelerate," Swedbank's economists said in the bank's Economic Outlook report. "The interest rate increase that we foresee in the beginning of 2023 could be brought forward to 2022 and the second increase may come already in the



Riksbank's main scenario is that a first policy rate hike in early next year will be followed by a second one later in 2023

In December, the Swedish central bank's target measure, CPIF, rises to 4.1%, which was far higher than the Riksbank had forecast

middle of 2023."

Swedbank now sees 2021 calendar-adjusted GDP growth of 4.8% versus previous forecast of 4.3%. The bank increased 2022 growth outlook to 3.4% from 3.3% earlier, and 2023 growth seen at 2.2% vs previous forecast of 2.3%.

"The near-term outlook is dampened by the increased spread of coronavirus and by high electricity prices, but these factors but are not expected to leave a long-term impact," the bank said in a statement.

As Covid restrictions have slowly started to ease, Swedbank expects "household consumption and GDP to increase again in February, in line with previous reopenings," but says "faster wage growth could become an issue" as an increasing number of businesses are reporting that labour shortages are limiting production.

CASH MACHINES BLOWN UP IN GERMAN STATE



A general view of a bank branch shows the destructions after an unknown person blows up the Sparkasse bank's ATMs, in North Rhine-Westphalia, Germany —DPA

Ukraine may raise borrowing costs further

BLOOMBERG

Ukraine may increase borrowing costs further as concerns over a potential war with Russia pushed the country's currency to the weakest level in a year.

The central bank signalled last month that interest rates will continue to rise, although only a narrow majority of analysts in a Bloomberg survey expect such move at the meeting

on Thursday. Five out of nine economists predicted a half-point hike to 9.5%, with the rest expecting no change.

The hryvnia is the world's second-worst performing currency this year, falling 3.8% against the dollar. Its weakness is adding to pressures that have driven inflation to 10% or higher since July.

The central bank raised the benchmark five times last year

and said in December that most of its board members agreed to continue tightening monetary policy.

"The escalation of Russia's pressure on Ukraine last week that affected debt and foreign exchange markets have provided arguments for an increase of borrowing costs," said Vitaliy Vavryshchuk, head of macroeconomic research at the Kyiv-based investment firm ICU.

Bank Indonesia sends first hints of policy normalisation

The cetral bank kept seven-day reverse repurchase rate at a record-low 3.5% at its first monetary policy meeting of 2022

BLOOMBERG

Indonesia's central bank gave the first signs Thursday that it will begin normalising policy, even as it left its benchmark interest rate unchanged.

Bank Indonesia kept the seven-day reverse repurchase rate at a record-low 3.5% at its first monetary policy meeting of 2022, as predicted by all 29 analysts in a *Bloomberg* survey. In a briefing in Jakarta, Governor Perry Warjiyo said BI will start raising banks' reserve requirement ratio, hiking it to 5% in March with additional increases to come.

Indonesia's tentative steps towards policy normalisation are among the first in Southeast Asia, putting it on track to keep pace with the Federal Reserve's policy tightening. The

decision came shortly after Malaysia's central bank kept its benchmark rate at 1.75%, as expected by all 25 economists surveyed by *Bloomberg*.

"Putting the two central banks side by side, it is clear that Bank Indonesia has taken more concrete steps toward preparing for the eventuality of the new tighter Fed monetary policy stance," with its RRR announcement and a more "pro-stability" versus "pro-growth" stance, said Wellian Wiranto, economist at Oversea-Chinese Banking Corp. "BI is trying to have its cake and eat it too."

The Jakarta Composite Index closed up 0.5% on the day, with the rupiah gaining 0.17% to 14,338 against the dollar.

Southeast Asia's biggest economy has rebounded strongly from last year's recession



Bank Indonesia is trying to pull off a balancing act between reviving the economy — seen expanding 4.7%-5.5% this year — and supporting the currency as it embarks on a "pro-stability" focus for 2022

sion but the recovery could be hampered by the spread of the omicron variant, which has driven new Covid-19 cases to

their highest level in three months. While the government has refrained from tightening curbs, a worsening local out-

Indonesia's tentative steps towards policy normalisation are among the first in Southeast Asia, putting it on track to keep pace with the Federal Reserve's policy tightening

break could force its hand.

Bank Indonesia is trying to pull off a balancing act between reviving the economy — seen expanding 4.7%-5.5% this year — and supporting currency as it embarks on a "pro-stability" focus for 2022. In Malaysia, the central bank said the recovery will gain further momentum this year.

"This will be driven by the expansion in global demand and higher private sector expendi-

ture amid improvements in the labour market and continued policy support," BNM said in a statement. "Risks to the growth outlook, however, remain tilted to the downside."

Malaysia expects the economy to expand 5.5%-6.5% this year, up from the 3%-4% growth it forecasts for 2021. The year is off to a rocky start, however, as flash floods across several states will cost the economy as much as 8 billion ringgit (\$1.9 billion) in lost production value and hundreds of Omicron cases were identified.

In Indonesia, the rupiah has been under pressure as investors pulled funds amid expectations for faster US rate hikes, declining 0.75% against the dollar so far this year, Asia's second-worst performer.

SoftBank group prices its biggest-ever yen bond worth \$4.8bn

BLOOMBERG

SoftBank Group Corp. priced its biggest-ever yen bond on Thursday, using its popularity with retail investors to raise 550 billion yen (\$4.8 billion) to pay off other debt.

Billionaire Masayoshi Son's technology conglomerate, which made headlines last year due to losses on Chinese ride-hailing giant Didi Global Inc., has been the single-biggest issuer in the Japanese corporate bond market in the past decade. It sold the new seven-year subordinated note at 2.48%, according to underwriter Nomura Securities Co.

Son's reputation for entrepreneurship means the company is popular among retail investors despite its high gearing. In comparison with payouts on Japanese government debt and notes from other local companies, its bonds offer attractive returns.

The yield on SoftBank's new bond is a touch higher than the 2.40% for the company's 450 billion yen of subordinated notes issued last September, reflecting the rise in borrowing costs for Japanese companies this year as global central banks begin unwinding their crisis-era stimulus.

The prospect of higher interest rates also prompted a sell-off in technology companies shares this month.

■ Billionaire Masayoshi Son's technology conglomerate – Softbank Group – has been the single-biggest issuer in the Japanese corporate bond market in the past decade

■ The yield on SoftBank's new bond is a touch higher than the 2.40% for the company's 450 billion yen of subordinated notes issued last September

“The pricing level seems appropriate,” said Toshiyasu Ohashi, chief credit analyst at Daiwa Securities Co. “The impact from global interest rises on tech shares is a factor that could change SoftBank's credit standing, but the company has been controlling its finances.”

Bloomberg-compiled data show the company has at least \$6.8 billion worth of bonds across currencies due this year including a note of more than 400 billion yen next month.

The conglomerate has an A-investment-grade rating from Japan Credit Rating Agency, while S&P Global Ratings assigns it a junk rating.



SoftBank Group has at least \$6.8 billion worth of bonds across currencies due this year including a note of more than 400 billion yen next month

GLOBAL stocks have already dropped more than 3% this year

European stocks, futures mixed as bonds stabilise

The dominant theme for markets remains prospective Fed rate hikes and the possible reduction of its holdings in Treasuries starting later in 2022

BLOOMBERG

Stocks and futures were mixed as the global sovereign-bond selloff paused and investors turned their focus to corporate earnings.

Energy companies were among the biggest declines in Europe's Stoxx 600 Index, as crude oil slipped from a seven-year high, while the rally in metals boosted miners. US futures advanced.

Treasury yields dipped, but remain higher for the week on concerns about elevated inflation and the prospect of Federal Reserve interest-rate hikes. UK and German benchmarks were little changed. A dollar gauge was steady and gold held around a two-month high.

The dominant theme for markets remains prospective Fed rate hikes and the possible reduction of its holdings in Treasuries starting later in 2022. The withdrawal of outsized stimulus threatens to inject more volatility across a range of assets. Global stocks have already dropped more than 3% this year.

“The focus of the rates market is still very much on the Fed and the anticipated dual-pronged attack of interest rate rises and balance sheet reduction, all of which we would expect to keep uncertainty levels elevated and volatility bubbling along over the coming weeks/months,” Simon Ballard, chief economist at First Abu Dhabi Bank, wrote in a note.

Meanwhile, European Central Bank President Christine Lagarde said the ECB has “every reason” not to respond as forcefully as the Fed to soaring consumer prices. The central bank has come under pressure to act, but officials say an interest-rate increase is highly unlikely this



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year since the current bout of inflation is driven by supply shocks and a spike in energy costs.

Among individual stock moves in Europe, Soitec sinks as much as 17% after the executive committee at the French semiconductor company released a letter criticising the board for an “incomprehensible” choice of new chief executive. Alstom SA fall safer sales missed estimates.

Meanwhile, Deliveroo Plc rises after saying orders grew faster than expected in the fourth quarter and Unilever Plc climbed after abandoning its 50 billion-pound (\$68 billion) pursuit of GlaxoSmithKline Plc's

consumer products division.

The earnings season so far has been a little bit rocky, and investors need to monitor commentary from companies about price and wage pressures, Rebecca Felton, RiverFront Investment Group senior market strategist, said on *Bloomberg Television*.

“We do believe stocks can continue to go higher even as the Fed changes policy,” she said, adding corporate profits will still likely beat estimates. The Stoxx Europe 600 falls 0.2% and futures on the S&P 500 rise 0.2%.

While futures on the Nasdaq 100 climb 0.3%, futures on the

Dow Jones Industrial Average also rise 0.2%. The MSCI Asia Pacific Index falls 1.3% and the MSCI Emerging Markets Index also drops 0.1%.

The Bloomberg Dollar Spot Index was little changed and the euro rises 0.2% to \$1.1362. The Japanese yen was unchanged at 114.33 per dollar and the offshore yuan was little changed at 6.3468 per dollar. The British pound rises 0.1% to \$1.3631.

The yield on 10-year Treasuries declines two basis points to 1.85% and Germany's 10-year yield was little changed at -0.01%.

Daily Financials

As of 2022-Jan-20

Generated on 2022-Jan-20 17:41

Capitalization (AED)								Securities				Total		Bio Block	
Regular + Private	Regular Board	Private Board	FUND Board	Dual Listing Companies				Traded	Declined	Advanced	Unchanged	Value (AED)	Volume	Trades	Trades
1.6243E+12	1.56151E+12	62793863788	393087500	20693752466				46	12	29	5	1,346,090,494.93	219,297,193	6,100	0

Banks	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
United Arab Bank	UAB	1.00	2,062,550,649	0.673	0.885	0.590						2,062,550,649.00	1,388,096,586.78
The National Bank of Ras Al Khaimah	RAKBANK	1.00	1,676,245,428	4.700	4.720	3.630						1,676,245,428.00	7,878,353,511.60
Finance House	FH	1.00	302,837,770	2.100	2.100	1.400						302,837,770.00	635,959,317.00
Invest Bank	INVESTB	1.00	3,180,982,143	0.450								3,180,982,143.00	1,431,441,964.35
First Abu Dhabi Bank	FAB	1.00	10,920,000,000	20.560	21.000	14.100	318,568,753.30	15,408,567.00	755	(0.120)	(0.58)	10,920,000,000.00	224,515,200,000.00
National Bank of Fujairah	NBF	1.00	2,000,000,000	5.000	5.000	5.000						2,000,000,000.00	10,000,000,000.00
National Bank of Umm Al Qaiwain	NBQ	1.00	1,848,000,015	1.800	2.240	1.350	360,000.00	200,000.00	4	0.100	5.88	1,848,000,015.00	3,326,400,027.00
Sharjah Islamic Bank	SIB	1.00	3,081,597,750	2.000	2.050	1.300	7,393,920.90	3,686,020.00	33	(0.050)	(2.44)	3,081,597,750.00	6,163,195,500.00
Bank of Sharjah	BOS	1.00	2,200,000,000	0.596	0.759	0.500	20,635.00	35,000.00	2	0.004	0.68	2,200,000,000.00	1,311,200,000.00
Commercial Bank International	CBI	1.00	1,737,383,050	0.609	0.724	0.530						1,737,383,050.00	1,058,066,277.45
Abu Dhabi Commercial Bank	ADCB	1.00	6,957,379,354	8.920	9.000	5.970	28,168,073.41	3,202,649.00	367	0.190	2.18	6,957,379,354.00	62,059,823,837.68
Abu Dhabi Islamic Bank	ADIB	1.00	3,632,000,000	6.950	7.130	4.600	3,477,708.22	503,557.00	59	0.100	1.46	3,632,000,000.00	25,242,400,000.00
Total			39,598,976,159				357,989,090.83	23,035,793.00	1,220			39,598,976,159.00	345,010,137,021.86

Index Traded	Index Open Declined	Index Close Advanced	Index Change Unchanged	Index Change %	Sector Capitalization
6	2	4	0		3.4501E+11

Insurance	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Al Ain Alahlia Insurance Co.	ALAIN	10.00	15,000,000	35.000	35.160	29.200						150,000,000.00	525,000,000.00
Al Buhaira National Insurance Company	ABNIC	1.00	250,000,000	2.000	2.110	1.480						250,000,000.00	500,000,000.00
Abu Dhabi National Insurance Company	ADNIC	1.00	570,000,000	6.860	7.000	4.630						570,000,000.00	3,910,200,000.00
Al Fujairah National Insurance Company	AFNIC	100.00	1,331,000	224.000	231.000	224.000						133,100,000.00	298,144,000.00
Al Wathba National Insurance Co.	AWNIC	1.00	207,000,000	5.300	8.830	5.270						207,000,000.00	1,097,100,000.00
Al Khazna Insurance Co.	AKC	1.00	100,000,000	0.238								100,000,000.00	23,800,000.00
Al Dhafra Insurance Co.	DHAFRA	1.00	100,000,000	4.480	4.480	3.900						100,000,000.00	448,000,000.00
Emirates Insurance Co.	EIC	1.00	150,000,000	7.000	8.390	6.300						150,000,000.00	1,050,000,000.00
AXA Green Crescent Insurance Company PJSC	AXAGCIC	1.00	200,000,000	0.654	0.654	0.541						200,000,000.00	130,800,000.00
Insurance House	IH	1.00	118,780,500	0.890	0.908	0.790						118,780,500.00	105,714,645.00
Methaq Takaful Insurance Compnay	METHAQ	1.00	150,000,000	0.770	1.200	0.710						150,000,000.00	115,500,000.00
Ras Alkhaima National Insurance Co.	RAKNIC	1.00	121,275,000	3.500	3.750	2.750						121,275,000.00	424,462,500.00
Sharjah Insurance Company	SICO	1.00	137,500,000	1.400	1.950	0.960	21,700.00	15,500.00	1	0.020	1.45	137,500,000.00	192,500,000.00
United Fidelity Insurance Company (P.S.C)	FIDELITYUNITE	1.00	100,000,000	1.440	2.000	2.000						100,000,000.00	144,000,000.00
Union Insurance Company	UNION	1.00	330,939,180	0.720	0.720	0.540						330,939,180.00	238,276,209.60
National Takaful Company (Watania)	WATANIA	1.00	150,000,000	0.920	1.080	0.710						150,000,000.00	138,000,000.00
Abu Dhabi National Takaful Co.	TKFL	1.00	100,000,000	5.110	8.050	4.400						100,000,000.00	511,000,000.00
Total			2,801,825,680				21,700.00	15,500.00	1			3,068,594,680.00	9,852,497,354.60

Index Traded	Index Open Declined	Index Close Advanced	Index Change Unchanged	Index Change %	Sector Capitalization
1	0	1	0		9852497355

Consumer Staples	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Ras Al Khaimah Poultry & Feeding Co.	RAPCO	1.00	95,040,000	2.760	3.900	1.300						95,040,000.00	262,310,400.00
FOODCO Holding Company	FOODCO	1.00	120,000,000	3.300	3.450	2.840						120,000,000.00	396,000,000.00
AGTHIA Group	AGTHIA	1.00	791,577,090	5.070	7.320	4.650	2,835,968.92	556,332.00	82	0.070	1.40	791,577,090.00	4,013,295,846.30
Total			1,006,617,090				2,835,968.92	556,332.00	82			1,006,617,090.00	4,671,606,246.30

Index Traded	Index Open Declined	Index Close Advanced	Index Change Unchanged	Index Change %	Sector Capitalization
1	0	1	0		4671606246

Services	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
Abu Dhabi Aviation Co.	ADAVIATION	1.00	444,787,200	4.840	5.090	3.700	48,409.68	10,002.00	2	0.010	0.21	444,787,200.00	2,152,770,048.00
Abu Dhabi National Hotels Co.	ADNH	1.00	1,000,000,000	3.470	4.600	2.400	1,041.00	300.00	1	0.000	0.00	1,000,000,000.00	3,470,000,000.00
Emirates Driving Company	DRIVE	1.00	89,786,400	20.920	23.800	13.440	446,249.80	21,339.00	12	(0.020)	(0.10)	89,786,400.00	1,878,331,488.00
Gulf Medical Projects Company	GMPC	1.00	698,916,094	1.820	2.450	1.620						698,916,094.00	1,272,027,291.08
National Corporation for Tourism & Hotels	NCTH	1.00	785,862,000	2.550	3.500	1.990						785,862,000.00	2,003,948,100.00
National Marine Dredging Co.	NMDC	1.00	825,000,000	13.000	15.000	5.750	20,584,824.12	1,579,922.00	63	(0.040)	(0.31)	825,000,000.00	10,725,000,000.00
Total			3,844,351,694				21,080,524.60	1,611,563.00	78			3,844,351,694.00	21,502,076,927.08

Index Traded	Index Open Declined	Index Close Advanced	Index Change Unchanged	Index Change %	Sector Capitalization
4	2	1	1		21502076927

Real Estate	Symbol	Face Val (AED)	Issued Shares	Last Close	High 52	Low 52	Value (AED)	Volume	Trades	Change	Change %	Paid Up Capital (AED)	Market Cap. (AED)
RAK Properties	RAKPROP	1.00	2,000,000,000	0.806	0.834	0.496	2,436,423.69	3,028,623.00	65	(0.001)	(0.12)	2,000,000,000.00	1,612,000,000.00
Al Dar Properties	ALDAR	1.00	7,862,629,603	4.130	4.380	3.410	271,404,199.53	65,602,862.00	481	0.000	0.00	7,862,629,603.00	32,472,660,260.39
Total			9,862,629,603				273,840,623.22	68,631,485.00	546			9,862,629,603.00	34,084,660,260.39

Index Traded	Index Open Declined	Index Close Advanced	Index Change Unchanged	Index Change %	Sector Capitalization
2	1	0	1		34084660260